

INFORMATION FOR SHAREHOLDERS

July 8th, 2019 – CPR CASH: Compliance with the MMF Regulation and changes to the investment universe

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POUR LA
PERFORMANCE

As from July 8th 2019, the prospectus for your SICAV will be updated in order to meet the requirements of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (hereinafter the 'MMF Regulation').

Your SICAV will be classified as a 'Short-term Variable Net Asset Value Money Market Fund'.

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The weighted average maturity will be brought into line with regulatory provisions and will now be less than or equal to 60 days. Hence, the rate risk will now be classified under the heading of risks associated with the SICAV classification (instead of being classified in ancillary risks).

Furthermore, the investment universe will be extended in terms of the geographical area of issuers of financial instruments and securities, and your SICAV may invest in public or private debt securities issued by issuers in all geographical areas (rather than issuers belonging to the OECD area).

In addition to the assets already used, your SICAV may use:

- o Bonds (including FRNs)
- o London CDs
- o Asset-backed commercial papers

With regard to assets incorporating a derivative, in addition to EMTNs and puttable bonds, your SICAV may use callable bonds as well as puttable and callable NDS.

Implementation of the provisions of Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds was approved by the Financial Markets Authority on June 25th, 2019.

None of these changes require you to take any action.

The SICAV's legal documentation will be amended accordingly.

For investors in Germany the prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual reports may be obtained, free of charge and in hardcopy, from the registered office of the management company, CPR Asset Management, 90 boulevard Pasteur – CS 61595-75730 Paris Cedex 15, and at the office of the German Information Agent, CACEIS Bank SA, Germany Branch, Lilienthalallee 34-36, D-80939 München.

Your usual advisor remains at your disposal for any further information you may require.