

CPR Invest
Société d'investissement à Capital Variable (SICAV)
5, allée Scheffer, L-2520 Luxembourg, Luxembourg
R.C. Luxembourg : B 189795

(the « **Company** »)

NOTICE TO SHAREHOLDERS

Luxembourg, May 5th, 2017

The shareholders of the Company are hereby informed of the following amendment applying to the Company :

The board of directors of the Company has decided to lower to a fractional part of share the initial minimum subscription and the holding minimum applicable to A shares. This amendment is applicable to all sub-funds of the Company.

The board of directors has also decided to provide for the possibility in certain countries to subscribe by saving plans on section 8.10 of the prospectus of the Company (the « **Prospectus** »). Investors are advised to consult their respective distributors to determine whether such saving plans are available to them.

These amendments will take effect on May 15th, 2017.

An updated version of the Prospectus is available at the registered office of the Company and may also be obtained free of charge from CPR Asset Management at 90, Boulevard Pasteur, CS 61595, 75730 Paris Cedex 15, France and from the Management Company's website at www.cpr-am.com.

For investors in Germany the prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual reports may be obtained, free of charge and in hardcopy, from the registered office of the management company, CPR Asset Management, 90 boulevard Pasteur – CS 61595-75730 Paris Cedex 15, and at the office of the German Information Agent, CACEIS BANK Deutschland GmbH, Lilienthalallee 34-36, D-80939 München.

For the Board of Directors