

CPR-Invest

Société d'Investissement à Capital Variable (SICAV)

5 Allée Scheffer, L-2520 Luxembourg, Luxembourg

Luxembourg Trade and Companies Register (R.C.S.): B 189795

Luxembourg, 31/10/2024

SUBJECT: SUB-FUND CPR-INVEST—EUROPEAN STRATEGIC AUTONOMY

Dear Sir or Madam,

The Board of Directors of your CPR-Invest SICAV and CPR Asset Management, the Management Company of your SICAV and of the "CPR Euro High Dividend" mutual fund under French law (hereinafter the "Absorbed Mutual Fund", have decided to proceed with **the merger by absorption of the "CPR Euro High Dividend" mutual fund by the "CPR-Invest—European Strategic Autonomy" sub-fund (hereinafter "the Receiving Sub-Fund")**).

This letter outlines the implications of the planned merger and the options available to you as a shareholder of the Receiving Sub-Fund. **This merger does not change the management which you receive or the type of investments that you can make.**

The units of the "Euro High Dividend" mutual fund will be absorbed by the following share classes of the "CPR-Invest—European Strategic Autonomy" Sub-Fund:

<u>CPR Euro High Dividend mutual fund:</u>		<u>CPR-INVEST—European Strategic Autonomy:</u>	
<u>Absorbed units</u>		<u>Receiving share classes</u>	
P	FR0007024047	A EUR - ACC	LU2570611322
I	FR0011096585	I EUR - ACC	LU2570611249
Z-C	FR0013246238	Z EUR - ACC	LU2570612999
Z-D	FR0013258563	Z EUR - DIST	LU2617371161

The merger will take place on 6 December 2024 based on the net asset values dated 5 December 2024, under the supervision of the Statutory Auditors of both absorbed UCITs.

I. REASONS FOR THE MERGER:

We believe that it is a suitable time to propose to the unitholders of the "CPR Euro High Dividend" mutual fund under French law, in agreement with CPR Asset Management, the management company of the "CPR Euro High Dividend" mutual fund, to bring together this entity through a cross-border merger under the same legal structure, resulting in the aforementioned share classes of the Receiving Sub-Fund absorbing the corresponding units of the "CPR Euro High Dividend" mutual fund.

This absorption-merger is part of a streamlining approach.

II. THE IMPACTS OF THIS MERGER FOR "CPR-INVEST—EUROPEAN STRATEGIC AUTONOMY" SHAREHOLDERS:

- The merger will not have any significant impact on the portfolio of the Receiving Sub-Fund, which will not be rebalanced before or after the merger. The merger will result in a transfer of cash and securities into the Receiving Sub-Fund, and the cash will then be invested in accordance with its investment policy.
- The merger will result from the Absorbed Mutual Fund being absorbed by the Receiving Sub-Fund. At the end of this operation, the Absorbed Mutual Fund will be automatically dissolved without liquidation, with all of its assets and liabilities automatically transferred to the Receiving Sub-Fund in

exchange for the issue and allocation to the unitholders of the Absorbed Mutual Fund of new shares of the Receiving Sub-Fund.

- On the merger date, all assets and liabilities of the Absorbed Mutual Fund, including accrued income, will be included in the calculation of its final net asset value per unit. The accrued income will subsequently be posted in the value of the net assets per share of the Receiving Sub-Fund.

Please note that in order to ensure the proper execution of this operation, no transactions will be accepted from 2 p.m. on 4 December 2024 until 2 p.m. on 9 December 2024.

- There will be no immediate tax implications, given the tax neutrality for a merger. However, the tax situation of unitholders of the Receiving Sub-Fund may change as a result of the merger, should there be a redemption and/or conversion, depending on their country of residence, domicile or nationality. Unitholders of the Receiving Sub-Fund should contact their usual tax adviser in order to learn more about the implications of the merger on their tax situation.
- There will be no impact on the fees of the Receiving Sub-Fund. Fees chargeable to the merger by absorption described above will be paid in full by CPR Asset Management.

III. ACTION TO BE TAKEN:

1. If you accept the terms of this transaction, you do not need to take any action.
2. If, however, you do not accept the terms of this operation, you have the option of doing as follows from the time of this letter being sent up until **2 p.m. on 6 December 2024**:
 - sell your current shares;
 - request the transfer of your shares to other sub-funds of the "CPR-Invest" SICAV.

No switching or redemption fees will be charged, if applicable. Please communicate your instructions as usual.

IV. RIGHT TO OBTAIN ADDITIONAL INFORMATION:

If you would like more detailed information, please get in touch with your usual contact person.

The following documents are available to shareholders for consultation. Shareholders may also obtain copies, free of charge, at the registered office of the Management Company CPR Asset Management Company, 91-93 Boulevard Pasteur, 75015 Paris:

- the common terms of the merger
- the latest prospectuses and key investor information for both UCIs.

An audit report on the merger operation will be prepared by the statutory auditor of the Receiving UCITS. This will be available free of charge on request from the Management Company.

Thank you for taking the time to read this letter. Yours faithfully,

Nadine Lamotte
Chair of the Board of Directors