

CPR Invest
Société d'Investissement à Capital Variable (SICAV)
5 Allée Scheffer, L-2520 Luxembourg, Luxembourg
Luxembourg Trade and Companies Register (RCS): B 189795
(the "**Company**")

NOTICE TO THE COMPANY'S SHAREHOLDERS

Luxembourg, 15/04/2026

The Company's shareholders are hereby advised of the changes made to the Company's prospectus (the "**Prospectus**") and other updates decided upon by the Company's board of directors (the "**Board of Directors**") and described below.

These changes affect all of the Company's sub-funds (the "**Sub-Funds**"). They will be reflected in the Prospectus dated 16 April 2026, will take effect on 16 April 2026 and will have no impact on the investment of the relevant shareholders.

On 13 March 2024, Directive (EU) 2024/927 of the European Parliament and of the Council introduced amendments to the UCITS Directive, including an updated liquidity risk management framework aimed at harmonising the availability and use of liquidity management tools ("**UCITS VI**"), the requirements of which will apply from 16 April 2026.

On 17 November 2025, the European Commission adopted a Delegated Regulation containing the final regulatory technical standards (the "**RTS**") relating to liquidity management tools, supplementing UCITS VI and providing detailed and standardised definitions as well as the operational characteristics of each liquidity management tool.

UCITS VI has established a harmonised list of nine liquidity management tools. The new rules require funds to select at least two liquidity management tools for potential use, taking into account the fund's investment strategy, liquidity profile and redemption policy.

In order to comply with the requirements of UCITS VI and the corresponding RTS, the Board of Directors has decided to select for each Sub-Fund at least two of the following liquidity management tools:

- (i) Extension of notice periods;
- (ii) Redemption gates; and
- (iii) Swing pricing.

The selection of liquidity management tools for each of the Sub-Funds is summarised in the table below.

Sub-Fund	Selected liquidity management tools
CPR Invest – Silver Age	Swing pricing and redemption gates
CPR Invest - Reactive	Redemption gates and extension of notice periods
CPR Invest – Defensive	Redemption gates and extension of notice periods
CPR Invest – Dynamic	Redemption gates and extension of notice periods
CPR Invest – Global Silver Age	Swing pricing and redemption gates
CPR Invest – Global Disruptive Opportunities	Swing pricing and redemption gates
CPR Invest – Climate Action Euro	Swing pricing and redemption gates
CPR Invest – Food For Generations	Swing pricing and redemption gates
CPR Invest – Megatrends	Redemption gates and extension of notice periods
CPR Invest – GEAR Emerging	Swing pricing and redemption gates

Sub-Fund	Selected liquidity management tools
CPR Invest – Global Equity	Swing pricing and redemption gates
CPR Invest – Climate Bonds Euro	Swing pricing and redemption gates
CPR Invest – Climate Action	Swing pricing and redemption gates
CPR Invest – Future Cities	Swing pricing and redemption gates
CPR Invest – Global Lifestyles	Swing pricing and redemption gates
CPR Invest – Global Resources	Swing pricing and redemption gates
CPR Invest – Global Gold Mines	Swing pricing and redemption gates
CPR Invest – Smart Trends	Redemption gates and extension of notice periods
CPR Invest – Social Equities	Swing pricing and redemption gates
CPR Invest – MedTech	Swing pricing and redemption gates
CPR Invest – Credixx Active US High Yield	Swing pricing and redemption gates
CPR Invest – Credixx Global High Yield	Swing pricing and redemption gates
CPR Invest – Hydrogen	Swing pricing and redemption gates
CPR Invest – European Strategic Autonomy	Swing pricing and redemption gates
CPR Invest – B&W European Strategic Autonomy 2028	Swing pricing and redemption gates
CPR Invest – B&W European Strategic Autonomy 2028 II	Swing pricing and redemption gates
CPR Invest – B&W Climate Target 2028	Swing pricing and redemption gates
CPR Invest – B&W Climate Target 2028 II	Swing pricing and redemption gates
CPR Invest – Climate Ultra Short Term Bond	Swing pricing and redemption gates
CPR Invest – B&W Climate Target 2027	Swing pricing and redemption gates
CPR Invest – B&W European Strategic Autonomy 2029	Swing pricing and redemption gates
CPR Invest – Montpensier M Sport Solutions	Swing pricing and redemption gates
CPR Invest – B&W Climate HY Target 2030	Swing pricing and redemption gates
CPR Invest – Artificial Intelligence	Swing pricing and redemption gates
CPR Invest – B&W European Strategic Autonomy 2030	Swing pricing and redemption gates
CPR Invest - ThemActive Accumulation 2030	Swing pricing and redemption gates
CPR Invest – European Strategic Autonomy Accumulation 2030	Swing pricing and redemption gates
CPR Invest – Europe Defense	Swing pricing and redemption gates
CPR Invest - Biodiversity	Swing pricing and redemption gates
CPR Invest – B&W European Strategic Autonomy HY 2031	Swing pricing and redemption gates

The Board of Directors has decided to reflect the liquidity management tools selected in the supplement of each of the Sub-Funds.

The redemption gates and swing pricing tools are already set out in the Prospectus and are therefore already available to the Company.

The Board of Directors has decided to implement the extension of notice periods as a liquidity management tool.

This tool allows the Management Company, when circumstances so require, to temporarily extend the notice period applicable to redemption requests beyond the usual period provided for in the Prospectus, when exceptional market conditions affect a significant portion of the assets of the relevant Sub-Fund, in order to protect the interests of all shareholders of the Sub-Fund.

A new section “8.3 Extension of Notice Periods” has been added to the Prospectus to describe the circumstances in which this tool is used as a liquidity management tool.

The updated version of the Prospectus dated 16 April 2026 will be available at the Company's registered office and can also be obtained free of charge from CPR Asset Management at 91-93, Boulevard Pasteur, 75015 Paris, France, as well as on its website.

For any questions about this change, please contact your financial adviser.

Please be advised that you must ensure that you read and understand the Key Investor Information Document before investing.

The Board of Directors