

# INFORMATION TO UNITHOLDERS

## **13.09.2019 - Information related to EONIA-€STR**

A new euro risk-free rate called the Euro Short-Term Rate (€STR) will be published by the European Central Bank (ECB) at 08:00 am (CET) on D+1 as of October 2<sup>nd</sup> 2019 so as to replace the EONIA (Euro OverNight Index Average) which will fully be substituted from January 3<sup>rd</sup> 2022. As of October 2<sup>nd</sup> 2019, the EONIA will be recalibrated as “€STR + 0.085%” and its time publication will shift from 7:00 pm (CET) on D to 09:15 am (CET) on D+1 « or shortly after ». This recalibration determined by the ECB will insure an economic continuity of the EONIA before and after October 2<sup>nd</sup> 2019, and will not require any approach from end-investors.

For more information, please refer to the following press releases:

- [https://www.ecb.europa.eu/paym/initiatives/interest\\_rate\\_benchmarks/euro\\_short-term\\_rate/html/index.en.html](https://www.ecb.europa.eu/paym/initiatives/interest_rate_benchmarks/euro_short-term_rate/html/index.en.html)
- [https://www.emmi-benchmarks.eu/assets/files/D0194C-2019%20EONIA\\_consultation\\_feedback\\_press\\_release.pdf](https://www.emmi-benchmarks.eu/assets/files/D0194C-2019%20EONIA_consultation_feedback_press_release.pdf)

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