

INFORMATION TO UNITHOLDERS

Subject: Information to unitholders for the following mutual fund:

CPR CROISSANCE REACTIVE

P unit: FR0010097683

I unit: FR0010965137

T unit: FR0011741941

R unit: FR0013294626

L unit: FR0013414059

We would like to inform you of the following changes which will be made to the legal documents for the UCI set out above in its capacity as a **feeder UCI for the CPR Invest SICAV**, which is also affected by the following changes:

07/10/2022 - TEXT ADDED ABOUT THE LIMITATIONS OF THE BEST-IN-CLASS APPROACH FOR THE INVESTMENT POLICY OF THE CPR CROISSANCE REACTIVE MUTUAL FUND:

With effect from 07/10/2022, the prospectus **for the CPR CROISSANCE REACTIVE mutual fund** will include the following text in order to align with Autorité des Marchés Financiers Position-Recommendation DOC-2020-03 and in the interests of transparency vis-à-vis investors:

"The best-in-class approach does not exclude any sector of activity in principle. All economic sectors are therefore represented in this approach and the mutual fund may therefore be exposed to some controversial sectors. In order to limit the potential non-financial risks for these sectors, the mutual fund will apply the exclusions set out above."

07/10/2022 - AMENDMENT TO THE TERMS RELATING TO THE USE OF A BENCHMARK INDEX IN THE LEGAL DOCUMENTS FOR THE CPR CROISSANCE REACTIVE MUTUAL FUND

Following the change of the benchmark index which entered into force on 01/01/2022, the legal documents for the **CPR CROISSANCE REACTIVE** mutual fund will be amended by adding the following text:

Before	After
The fund is managed actively and aims to outperform its benchmark. Its management is discretionary: it is mainly exposed to issuers of the benchmark and may be exposed to issuers not included in this index. The management strategy includes tracking the difference in the fund's level of risk compared to that of the benchmark. A significant difference compared to the level of risk of this index is expected.	The UCI is managed actively. The index is used retrospectively as a performance comparison indicator. The management strategy is discretionary, with no index-related constraints.

Your mutual fund's legal documents, incorporating these changes, will be available at www.cpr-am.com

Should you require any further information, your usual adviser will be happy to help you.