BFT MONETAIRE COURT TERME ISR CLIMAT

French law SICAV

ANNUAL REPORT
ON 31 MARCH 2026

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

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Activity report

April 2025
"In April, financial markets face the trade war and its likely consequences. On April 2, D. Trump decrees the establishment of tariffs. According to most estimates, these tariffs would cost 1 to 2 points to U.S. growth and between 0.4 and 1 point to Eurozone growth. Global prospects are deteriorating, and fears of recession in the United States are increasing. Then, speeches from Fed members revive doubts about the appropriateness of easing monetary policy, given the sharp rise in inflation expectations and inflationary pressures related to tariffs. Bond markets echo this, and the 10-year rate jumps from 3.9% to 4.5% in the United States, prompting the Trump administration to backtrack. On April 9, a 90-day suspension of ""reciprocal"" tariffs is announced. The delay paves the way for negotiations and raises hopes for agreements that would preserve business activity and profitability. Surveys reveal a drop in confidence, especially among American consumers and in services. Consensus forecasts are brutally revised downwards, predicting growth of barely 1.5% in 2025-26 in the United States and close to 1% in the Eurozone. Unsurprisingly, the ECB lowers the deposit rate to 2.25%. Confident about the inflation trajectory, it is concerned about activity vulnerable to loss of confidence and the trade war. Futures markets anticipate between 2 to 3 rate cuts from the ECB by the end of the year. Spreads for bank issuers in the NeuCP money market have slightly increased in April. French bank spreads show average levels of ESTR +30 bp for one-year maturities and ESTR +20 bp for six-month maturities. Issuance rates for corporate issuers stand at +219 bp for 3-month maturities, down for the month. For the month, there is a noticeable increase in their spread versus 3-month ESTR swaps at +17 bp.At the end of April, the fund shows an average life (WAL) of 62 days, slightly down for the month (-7 days). The interest rate sensitivity (WAM) of the fund is at 1 day, also stable for the month. Cash and Money Market UCITS represent 38% of the fund, slightly up for the month. Exposure to bank issuers stands at 36% (-3% for the month), while exposure to corporate issuers is at 21%, stable for the month. During the month, we invested nearly €265 million, in short maturities, mainly in corporate issuers (€215 million) and bank issuers (€50 million). The WAL of the month's investments (excluding JJ) is 105 days, down from previous months. We maintain a significant cash position to ensure good liquidity of the fund."

May 2025
"The progress in trade negotiations is alleviating recession fears and benefiting risky assets. In addition to the 90-day deadline for a possible implementation of ""reciprocal"" tariffs, including those targeting China, there is the Anglo-American agreement and, at the end of the month, the decision by the U.S. Court of International Trade, which ruled the ""Fentanyl"" and ""reciprocal"" tariffs illegal. Data show resilience in activity and continued disinflation in the United States, but surveys indicate business gloom and a loss of consumer confidence, with inflation expectations soaring. In the Eurozone, private sector credit distribution is accelerating, a sign that monetary easing is being transmitted to the economy, but purchasing managers' surveys indicate increased pessimism in services. The sharp slowdown in the negotiated wage indicator in Q1 bodes well for the ECB's inflation target. Decisions by major central banks have proven to be little different from market expectations. The Fed opted for the status quo, citing upside risks to inflation ... and to unemployment. Spreads for bank issuers on the NeuCP money market slightly increased in May. Spreads for French banks averaged ESTR +31 bp for one-year maturities and ESTR +21 bp for six-month maturities. Issuance rates for Corporate issuers stand at +211 bp for three-month maturities, down over the month. Over the month, there was a slight increase in their spread versus the 3-month ESTR swap to +19 bp.At the end of May, the fund had an average life (WAL) of 62 days, a slight increase over the month (+7 days). The fund's interest rate sensitivity (WAM) stands at 1 day, also stable over the month. Liquidity and Money Market UCITS represent 35% of the fund, a slight decrease over the month. Exposure to bank issuers stands at 37% (+1% over the month), while exposure to Corporate issuers stands at 20%, a slight decrease over the month. Over the month, we invested nearly €325 million in short maturities, mainly in Corporate issuers (€155 million) and banks (€170 million). The WAL of investments made during the month (excluding overnight) is 170 days, up compared to previous months. We are maintaining a significant cash pocket to ensure good fund liquidity."

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June 2025
"The surge in risk aversion linked to the war between Israel and Iran was short-lived, similar to the war itself, which ended quickly after U.S. intervention. The markets welcomed the halt to Iran's nuclear weapons program and the June 24 ceasefire. Tensions in the oil market largely subsided, with Brent closing the month at $67 per barrel. Unsurprisingly, the ECB cut key interest rates by 25 basis points but indicated that the monetary easing cycle is nearing its end. The Fed opted for the status quo, and its members' forecasts are split between 0 or 2 cuts (-50 bps) by year-end. Both central banks consider their monetary policy to be well positioned, especially as uncertainty over economic policies is only just beginning to lift. On tariffs, the U.S.-China agreement marks progress: imports from China are taxed at 55% (those from the U.S. at 10%), and China has resumed its exports of rare earths and magnets. In addition, rumors of progress in negotiations between Europe and the United States are reassuring. The NATO summit confirmed the increase in the military spending target from 2% to 3.5% of GDP, to which an additional 1.5% of GDP must be added for associated infrastructure (transport, cybersecurity). The German Cabinet has finally signed the draft law for the infrastructure fund and the 2025 budget proposal, contributing to the upward revision of growth estimates in Germany and for the Eurozone. Spreads for bank issuers on the NeuCP money market remained stable in June. Spreads for French banks averaged ESTR +31 bps for one-year maturities and ESTR +21 bps for six-month maturities. Issuance rates for Corporate issuers stood at +207 bps for three-month maturities, down over the month. For the month, this represents a spread versus three-month ESTR swaps of +17 bps. At the end of June, the fund had an average life (WAL) of 75 days, up over the month (+13 days). The fund's interest rate sensitivity (WAM) stood at 1 day, stable over the month. Liquidity and Money Market UCITS represent 33% of the fund, slightly up over the month. Exposure to bank issuers stands at 38% (+1% over the month), while exposure to Corporate issuers stands at 21%, also slightly up over the month. Over the month, we invested nearly €500 million in short maturities, mainly in Corporate issuers (€350 million) and banks (€125 million). The WAL of investments made during the month (excluding overnight) is 135 days, in line with previous months. We are maintaining a significant cash pocket to ensure good fund liquidity. The fund's average ESG rating stands at C, above its investment universe after excluding the bottom 25% of issuers by rating."

July 2025
"Financial markets in July are subject to significant changes in economic policy, monetary decisions, and macro and microeconomic releases. At the beginning of the month, the passage of the ""big and beautiful"" budget law by the US Congress dispels some of the uncertainty, notably with the raising of the debt ceiling. According to the partial US-EU agreement, tariffs on European products rise to 15%.The ECB unanimously opts for the status quo, with a deposit rate at 2%, but surprises with a less accommodative tone. Inflation is considered on target but uncertainty remains. Credit growth confirms the transmission of monetary easing to the real economy and inflation expectations appear anchored. Confidence in the services sector and household sentiment are improving. Markets are pricing in barely 15 basis points (bp) of rate cuts by year-end. After the Fed meeting, expectations for monetary easing also decline in the United States (to 33 bp by the end of 2025). The Fed keeps the policy rate at 4.5% with a more hawkish tone than expected. Core PCE inflation remains firm at 2.8% in June. Disinflation in the housing component and wage moderation are stalling. Spreads for bank issuers on the NeuCP money market are slightly down in July. Spreads for French banks are averaging ESTR +3 bp for one-year maturities and ESTR +20 bp for six-month maturities. Issuance rates for Corporate issuers stand at +204 bp for three-month maturities, slightly down over the month. Over the month, this represents a spread versus 3-month ESTR swap at +12 bp. At the end of July, the fund shows an average life (WAL) of 68 days, down over the month (-7 days). The fund's interest rate sensitivity (WAM) stands at 1 day, stable over the month. Liquidity and Money Market UCITS represent 33% of the fund, slightly up over the month. Exposure to bank issuers stands at 39% (+1% over the month), while exposure to Corporate issuers stands at 21%, stable over the month. Over the month, we invested nearly €250 million, in short maturities, mainly in Corporate issuers (€190 million) and banks (€60 million). The WAL of investments made during the month (excluding overnight) is 125 days, in line with previous months. We are maintaining a significant cash pocket to ensure good fund liquidity. The fund's average ESG rating stands at C, above its investment universe after excluding the bottom 25% of issuers by rating."

August 2025
"In August, economic reports in the United States point to a slowdown in employment, continued resilient consumption, steady household confidence, and a firm core PCE inflation at 2.9%. Expectations for monetary

easing in the United States are rising and now exceed 50 bp, equivalent to two rate cuts by the end of 2025.In the Eurozone, surveys by the European Commission indicate an erosion of confidence in August, but credit distribution accelerated in July, signaling the transmission of monetary easing to the real economy. Expectations for monetary easing are now almost nil, at 10 bp, or less than one rate cut by the end of 2025.In the absence of major economic surprises, the evolution of financial markets over the month is mainly dictated by geopolitical developments, the likely monetary policy shift by the Fed, and news regarding U.S. tariffs. The 10-year French yield increased by 16 bp to 3.51%, due to rising political risk. The Prime Minister announced a vote of confidence in parliament on September 8, which could bring down the government. Spreads for bank issuers on the NeuCP money market fell very slightly in August. Spreads for French banks show average levels of ESTR +29 bp for one-year maturities and ESTR +20 bp for six-month maturities. Issuance rates for Corporate issuers stand at +204 bp for three-month maturities, stable over the month, representing a spread versus 3-month ESTR swap at +12 bp. At the end of August, the fund shows an average life (WAL) of 74 days, up over the month (+6 days). The fund's interest rate sensitivity (WAM) stands at 3 days, a slight increase over the month. Liquidity and Money Market UCITS represent 32% of the fund, a slight decrease over the month. Exposure to bank issuers stands at 36% (-3% over the month), while exposure to Corporate issuers stands at 28%, up over the month. Over the month, we invested nearly €400 million in short maturities, mainly in Corporate issuers (€300 million) and banks (€95 million). The WAL of investments made during the month (excluding overnight) is 126 days, in line with previous months. We are maintaining a significant cash pocket to ensure good fund liquidity. The fund's average ESG rating stands at B, above its investment universe after excluding the bottom 25% of issuers by rating."

September 2025
"In September, geopolitical and political risks declined but remained at high levels. Financial markets continued to perform well as decisions by major central banks aligned with expectations. French assets reflected the return of political risk with the resignation of F. Bayrou and the delayed formation of the Lecornu government. The difficulty in restoring public finances is exacerbated by sluggish nominal activity. The 10-year France-Germany spread closed September at 82 basis points. The unanimous status quo from the ECB (deposit rate at 2%) was unsurprising. The ECB considers risks to be more balanced following the trade agreement with the United States. It revised 2025 growth upwards to 1.2% and anticipates inflation remaining at target. Confidence remains depressed within the Union, but credit distribution is picking up, indicating the transmission of monetary easing to the real economy. Additionally, inflation expectations are firming in Spain and Italy. The 10-year rate changed little at 2.71% in Germany and 3.53% in France. The Fed lowered its key rate to 4.25%. The decision, described as risk management, came despite upward revisions to growth and inflation forecasts. Members' views diverge. Their median points to a rate of 3.75% at the end of 2025 and 3.5% at the end of 2026. The resilience of investment and consumption contrasts with the slowdown in employment, and Futures markets expect a Fed rate of 3.25% at the end of 2026.Spreads for bank issuers on the NeuCP money market rose very slightly in September. Spreads for French banks averaged ESTR +30 bp for one-year maturities and ESTR +20 bp for six-month maturities. Issuance rates for Corporate issuers stood at +207 bp for three-month maturities, stable over the month, representing a spread vs. 3-month ESTR Swap of +10 bp. At the end of September, the fund had an average life (WAL) of 65 days, down over the month (-9 days). The fund's interest rate sensitivity (WAM) was 9 days, up over the month. Liquidity and Money Market UCITS represented 36% of the fund, slightly up over the month. Exposure to bank issuers stood at 36% (stable over the month), while exposure to Corporate issuers was 23%, down over the month.During the month, we invested nearly €390 million in short maturities, mainly in Corporate issuers (€250 million) and banks (€130 million). The WAL of investments for the month (excluding JJ) was 150 days, up compared to previous months. We are maintaining a significant cash pocket to ensure good fund liquidity.The fund's average ESG rating stands at C, above its investment universe after excluding the bottom 25% of issuers by rating."

October 2025
"France's sovereign rating as an issuer experienced difficult times with all major rating agencies in October, following Fitch's downgrade the previous month. Moody's maintained France's overall rating but revised its outlook from ""stable"" to ""negative,"" while S&P downgraded its rating from AA- to A+. S&P expects the general budget deficit target of 5.4% of GDP to be met, but foresees slower-than-expected progress in fiscal consolidation in the coming years. Eurozone inflation remains stable at 2.1% year-on-year, a level consistent with the European Central Bank's (ECB) target. Core inflation, which excludes volatile items such as energy and food, remains stable at 2.4%. The ECB kept its key interest rate at 2% for the third consecutive month, with policymakers expecting inflation to remain at the 2% level in the coming years. Downside risks are

expected to be limited in Europe following a trade agreement with the United States, but the effects remain to be seen.While the ECB maintained its key interest rate at 2.00%, the Fed lowered its target rate by 25 basis points at the end of October to 3.75% - 4.00%. In the United States, due to the ""Shutdown,"" American officials did not have a full month of crucial government employment data. Third-quarter GDP reports are now delayed and estimates indicate a moderate pace of economic activity with growth of 2.3%. The Fed, however, noted that economic activity in the United States expanded at a moderate pace, while employment slowed and unemployment rose slightly (but remains generally low). The Fed also noted that inflation has increased since the beginning of the year and remains ""somewhat elevated."" U.S. inflation rose by 0.3% in September, bringing the annual inflation rate to 3%.Bank issuer spreads on the NeuCP money market remained stable in October. French bank spreads show average levels of ESTR +30 bp on one-year maturities and ESTR +20 bp on six-month maturities. Issuance rates for Corporate issuers stand at +205 bp on 3-month maturities, stable over the month, representing a spread vs 3-month ESTR Swap at +12.5 bp.At the end of October, the fund shows an average life (WAL) of 65 days, stable over the month. The fund's interest rate sensitivity (WAM) stands at 12 days, up over the month. Liquidity and Money Market UCITS represent 37% of the fund, slightly up over the month. Exposure to bank issuers stands at 37%, stable over the month, while exposure to Corporate issuers stands at 25%, up over the month. Over the month, we invested nearly €560 million, in short maturities, mainly in Corporate issuers (€400 million) and banks (€140 million). The WAL of investments for the month (excluding JJ) is 125 days, in line with previous months. We are maintaining a significant cash pocket to preserve good fund liquidity. The fund's average ESG rating stands at B, above its investment universe after excluding the bottom 25% of the lowest-rated issuers."

Novembre 2025
"In November, economic activity in the euro area remained strong, maintaining the robust growth pace recorded in October-the fastest expansion in over two years-thanks in particular to the services sector. In Germany, growth continued this month but showed signs of slowing. The German composite PMI index fell to 52.1 (53.9 in October), with both the manufacturing and services sectors losing momentum. France showed signs of stabilization after months of contraction, with the composite PMI index rising from 47.4 to 49.9, supported by a rebound in the services sector. French manufacturing activity remained fragile, declining to 47.8. Annual inflation in the euro area is expected to reach 2.2% in November, compared to 2.1% in October, according to a flash estimate. In France, inflation remained stable at 0.8% year-on-year, indicating persistent price stability, close to the lower bound of the ECB's comfort zone. The ECB is currently in no hurry to change its monetary policy. French inflation held steady at 0.8% year-on-year, a sign of persistent price stability, close to the lower bound of the ECB's comfort zone. The ECB is not expected to cut rates in December, although it may consider resuming discussions on monetary easing at the beginning of next year. Some anticipate that falling energy prices will lead to inflation below target in 2026, but the ECB generally downplays the volatility caused by energy prices and focuses on the medium term. In the United States, the Federal Reserve lowered its key rate by 25 basis points to a range of 3.75% to 4.00% in October. Its chairman, Jerome Powell, emphasized the flexibility of its monetary policy. After two consecutive rate cuts, markets anticipate another Fed cut in December, with an 87% probability. Recent data puts the Fed in a dilemma regarding its mandate to balance risks related to inflation and employment. Spreads for bank issuers on the NeuCP money market slightly increased in November. French bank spreads show average levels of ESTR +30.6 bp for one-year maturities and ESTR +22 bp for six-month maturities. Issuance rates for Corporate issuers stand at +207 bp for three-month maturities, stable over the month, with a spread vs three-month ESTR Swap at +14 bp. At the end of November, the fund shows an average life (WAL) of 76 days, up 11 days over the month. The fund's interest rate sensitivity (WAM) stands at 13 days, up one day over the month. Liquidity and Money Market UCITS represent 38% of the fund, stable over the month. Exposure to bank issuers stands at 38%, stable over the month, while exposure to Corporate issuers stands at 23%, slightly down over the month. Over the month, we invested nearly €490 million, in short maturities, mainly in Corporate issuers (€350 million) and banks (€120 million). The WAL of investments for the month (excluding JJ) is 118 days, in line with previous months. We maintain a significant cash pocket to ensure good fund liquidity. The fund's average ESG rating stands at B, above its investment universe after excluding the bottom 25% of issuers."

December 2025
"In December 2025, the US economy closed out a highly turbulent quarter, disrupted by the budget paralysis of October/November and delays in the publication of several official indicator series. The 43-day shutdown, which ended in November, weighed on activity and data availability; the Congressional Budget Office and various institutes estimated significant one-off losses and a not fully recoverable impact on GDP at year-end.

Despite these disruptions, the available reading for the third quarter (published late, on December 23) showed robust growth at +4.3% annualized, but this reading combines several data series and calls for caution regarding subsequent revisions. On the price and employment front, figures published before and during December confirmed a mixed picture: inflation measured by the CPI slowed to 2.7% year-on-year in November, after 3.0% in September, while the labor market showed a clear slowdown in hiring with +64,000 jobs created in November and an unemployment rate at 4.6%, reflecting a more pronounced ""no hire, no fire"" stance than earlier in the year. In the euro area, in December 2025, inflation stood at around 2.0% according to published estimates, while the labor market remained relatively tight with an unemployment rate close to 6.4%, despite significant national disparities, such as Spain recording the highest levels. The demand profile is mixed: services continue to support growth and keep the composite index above the expansion threshold (€51.9), while industry has seen a marked slowdown, with the manufacturing PMI falling to 48.8 in December due to a decline in new orders and a resurgence of cost pressures. For 2026 in the Eurozone, projections converge towards a slow normalization of inflation and modest growth. The Eurosystem anticipates a decline in inflation to around 1.9% in 2026 and GDP growth of about 1.2%, driven by services and targeted fiscal measures but limited by manufacturing weakness and geopolitical and energy risks. At the level of monetary policy and market sentiment in December, the Federal Reserve cut its policy rate and lowered the target range to 3.50%-3.75% at the December 10 meeting. The decision was marked by internal debates and a strong dependence on future data releases now being published in catch-up mode. The main risks remain the delayed effect of new tariffs on goods inflation, the potential weakening of consumption if the effects of the shutdown and migration policies persist, and the concentration of valuations in AI-related stocks, which fuels concerns of sectoral overheating. On the euro area side, the ECB kept its policy unchanged; projections foresee a further moderation of core inflation towards the 2% target over the 2026-2028 period. In the bond markets, in the United States, the yield on 10-year Treasuries rose by 16 basis points to 4.17%, compared to 4.01% at the end of November. In the euro area, the 10-year yield at the end of December stood at 3.29% in Spain (+12 basis points), 2.86% in Germany (+17 basis points), 3.55% in Italy (+15 basis points), and 3.56% in France (+16 basis points). Yields on 2-year bonds showed the same upward trend: 2.12% in Germany (+9 basis points), 2.32% in France (+8 basis points), 2.27% in Spain (+20 basis points), and 2.20% in Italy (+2 basis points). In the United States, 2-year yields fell by 2 basis points, to 3.47%.€STR swap levels are stable for the 3-month swap at 1.93% and up 4 bps for the 1-year swap at 1.94%. Bank issuer spreads on the NeuCP money market have increased slightly. French bank spreads show average levels of ESTR +32 bps on one-year maturities and ESTR +23 bps on six-month maturities, up by 1 bp on both tenors. Corporate issuer issuance rates stand at +208.5 bps on 3-month maturities, up over the month, representing a spread vs 3-month ESTR Swap at +15 bps. At the end of December, the fund shows an average life (WAL) of 74 days, down 2 days over the month. The fund's interest rate sensitivity (WAM) stands at 10 days, down 3 days over the month. Liquidity and Money Market UCITS represent 36.6% of the fund, slightly down over the month. Exposure to bank issuers stands at 43%, up over the month, while exposure to Corporate issuers stands at 20%, down over the month. Over the month, we invested nearly €180M, including €90M in Financials and €90M in Corporate issuers. The WAL of investments for the month (excluding overnight) is 138 days, up compared to previous months. The fund's average ESG rating stands at B, above its investment universe after excluding the bottom 25% of issuers."

January 2026
"At the start of the year, markets evolved in a climate of uncertainty fueled by trade and geopolitical tensions, notably with transatlantic frictions related to Greenland, tensions in the Middle East surrounding Iran, and renewed political risks in Latin America (Venezuela). These episodes, independent but simultaneous, disrupted expectations and led to a reassessment of risk premiums, both on commodities and on sovereign and risky assets. These tensions have also driven inflation expectations, mainly through rising energy prices and disruptions in supply chains. However, in the Eurozone, annual inflation slowed to 1.9% in December (compared to 2.1% the previous month) and remains below the ECB's target (2%). Core inflation (excluding energy and food) also eased, to 2.3% year-on-year. Regarding economic activity, the Eurozone composite PMI index held steady at 51.5, slightly below market expectations (51.9), with an improvement in the manufacturing sector but a slowdown in the services sector. The overall level in the Eurozone remains stable largely thanks to Spain's strong private sector expansion, while France is experiencing a further decline in activity. In this context, markets continued to anticipate that the ECB would not change its key rates quickly, with the deposit rate currently at 2%. On the other side of the Atlantic, inflation remains stable and moderate at +2.7% year-on-year, with a monthly increase of +0.3%, in line with expectations. Meanwhile, US economic growth is expected to be between +5.3% and +5.4% annualized in the fourth quarter of 2025. Official figures

should be published soon, but these estimates remain solid and are based on the previous quarter's growth, which was already up (+4.4% annualized), and on continued strong household consumption. Economists, however, anticipate a slowdown in growth in 2026, as the employment boost diminishes and macroeconomic uncertainties (tariffs, fiscal policy, etc.) weigh on demand. In this context, the Fed, which had begun an easing cycle at the end of 2025 (three cuts of -25 basis points - bp - during the last quarter of the year), decided to pause this cycle. This decision was justified by the resilience of the economy and a stabilization of the labor market. Jerome Powell reaffirmed the importance of guiding each decision by tangible data and reiterated the Fed's independence. Furthermore, Donald Trump has proposed Kevin Warsh (former Federal Reserve governor from 2006 to 2011) as Powell's successor at the head of the Fed, a nomination still subject to Senate confirmation. Beyond the individual profile, markets will be looking to see whether the new leadership will ensure continuity (maintaining a cautious bias regarding inflation and the rate schedule) or, on the contrary, a shift toward a more accommodative bias. This comes at a time when the Fed's independence is particularly being tested. In the end, European sovereign rates have generally fallen, with contrasting movements depending on maturities and countries. 10-year yields declined in most countries; this is the case for France, which ended the month at 3.43% (down 14 bp compared to the previous month), Spain at 3.21% (-8 bp), Italy at 3.46% (-10 bp), and Germany at 2.84% (-1 bp). Conversely, across the Atlantic, yields have risen, with the US 10-year rate ending at 4.24% (+7 bp). In this context, 10-year eurozone inflation expectations on the 10-year bund€ rose from 1.75% to 1.89% at the end of January. In the United States, 10-year inflation expectations on the 10-year TIPS also increased from 2.25% to 2.34% at the end of January. WTI oil rose in January from $57.4 to $65.2 per barrel. Gold increased over the month from $4,374 to $4,745. Finally, the dollar fell over the month from 1.175 to 1.185 against the euro.€STR swap levels are stable for the 3-month swap at 1.93% and down 3 bps for the 1-year swap at 1.91%. Bank issuer spreads on the NeuCP money market were stable in January. French bank spreads show average levels of ESTR +32 bps on one-year maturities and ESTR +23 bps on six-month maturities, in line with the previous month for both tenors. Corporate issuer issuance rates stand at +207 bps on 3-month maturities, down over the month, i.e., a spread vs 3-month ESTR Swap at +14 bps.At the end of January, the fund shows an average life (WAL) of 73 days, down 1 day over the month. The fund's interest rate sensitivity (WAM) stands at 12 days, up 2 days over the month. Liquidity and Money Market UCITS represent 33.5% of the fund, down over the month. Exposure to bank issuers stands at 43%, stable over the month, while exposure to Corporate issuers stands at 24%, up over the month. Over the month, we invested nearly €350M, including €300M in Financials and €50M in Corporate issuers. The WAL of investments for the month (excluding JJ) is 102 days, down compared to previous months. The fund's average ESG rating stands at B, above its investment universe after excluding the bottom 30% of issuers."

February 2026
"February was marked by current events and a fragile risk environment, linked to several geopolitical and political events. The climate in particular deteriorated significantly when the United States and Israel struck Iran at the very end of the month after several weeks of military buildup. Iran retaliated by firing numerous missiles in turn, which led to an immediate escalation of the conflict at the regional level, involving Saudi Arabia, Qatar, the United Arab Emirates, Kuwait, and Bahrain. Beyond the military actions carried out by the belligerents, oil transport and freight were largely disrupted in the Strait of Hormuz, causing a surge in oil and gold prices. In the eurozone, the European Central Bank (ECB) as expected kept its rates unchanged at the beginning of February for the fifth consecutive time. Christine Lagarde reaffirmed that the ECB was in a ""good position."" Officials expect inflation to stabilize at 2%, which remains the medium-term policy target, despite a drop to 1.7% in January. Core inflation (excluding energy and food) fell to 2.2%, compared to 2.3% in January. The rate of economic activity growth reached its highest level in three months in the eurozone, with the most notable expansion in the manufacturing sector, where output increased at the fastest pace since August. The HCOB Flash Composite PMI for the eurozone rose from 51.3 in January to 51.9, and the overall manufacturing PMI jumped (from 49.5 to 50.8). Inflation also declined across the Atlantic, with the consumer price index falling in January (-0.3% to 2.4% year-on-year). Core inflation also moderated (-0.1% month-on-month to 2.5%). U.S. economic growth slowed more than expected in the fourth quarter of 2025 (1.4% for the fourth quarter, compared to 4.4% in the third quarter of 2025), with government spending recording its sharpest drop since 1972 due to last year's shutdowns. Overall, the U.S. economy grew by 2.2% last year, the slowest pace in five years (2.8% in 2024). The manufacturing PMI fell to 51.6 (from 53.4 the previous month), coming in below initial market forecasts of 52.6. In this context, the U.S. Federal Reserve (Fed) did not indicate that it was in a hurry to resume interest rate cuts after having paused them last month. Several policymakers even went so far as to mention the possibility of a rate hike if inflation remained elevated for too long. Rates continued to fall

in the wake of January. 10-year rates ended the month at 3.22% (-21 basis points month-on-month) in France, 3.06% (-15 bps) in Spain, 3.27% (-19 bps) in Italy, and 2.64% (-20 bps) in Germany. The same trend was observed at the short end of the curve: 2-year yields ended the month at 2.12% in France (-9 bps), 1.99% in Germany (-9 bps), and 2.16% and 2.12% in Italy and Spain respectively (+1 and -6 bps respectively). Rates also fell across the curve in the United States, with the 10-year yield ending the month at 3.94% (-30 bps) and the 2-year at 3.38% (-15 bps).€STR swap levels are stable for the 3-month swap at 1.93% and down 2 bps for the 1-year swap at 1.89%.Bank issuer spreads on the NeuCP money market were stable in February. French bank spreads show average levels of ESTR +31 bps on one-year maturities and ESTR +22 bps on six-month maturities, slightly down from the previous month on both tenors. Corporate issuer rates at issuance stand at +207.5 bps on 3-month maturities, up over the month, representing a spread vs 3-month ESTR Swap of +14.5 bps. At the end of February, the fund shows an average life (WAL) of 74 days, up 1 day over the month. The fund's interest rate sensitivity (WAM) stands at 5 days, up 3 days over the month. Liquidity and Money Market UCITS represent 33.6% of the fund, stable over the month. Exposure to bank issuers stands at 42.5%, down over the month, while exposure to Corporate issuers stands at 24%, stable over the month. Over the month, we invested nearly €390M, including €330M in Financials and €60M in Corporate issuers. The WAL of investments for the month (excluding JJ) is 102 days, stable compared to the previous month. The fund's average ESG rating stands at B, above its investment universe after excluding the bottom 30% of issuers by rating."

March 2026
"March 2026 was marked by the ""Epic fury"" operation launched by Israel and the United States against Iran. Maritime traffic was almost completely halted at the Strait of Hormuz, through which a significant share of the world's oil and natural gas production usually transits. This led to a sharp increase in oil prices, with Brent crude rising from $72 to $118 per barrel over the month, despite the release of part of the strategic reserves of the International Energy Agency member countries. The price of natural gas in Europe also rose sharply. The specter of a period of high inflation significantly disrupted financial markets. In particular, monetary policy expectations were drastically revised: while a status quo from the ECB was expected at the end of February, by the end of March markets were anticipating three rate hikes this year, and while Fed rate cuts were expected at the end of February, by the end of March markets were expecting a prolonged status quo for the rest of the year. Unsurprisingly, central banks themselves indicated that rising energy prices would have a negative impact on growth and an upward impact on inflation. They also emphasized that uncertainty was particularly high. Beyond energy prices, questions are already being raised about second-round effects, and central banks have implied that the longer the conflict lasts, the greater the risk of second-round effects. In the euro area, inflation accelerated sharply in March, to +2.5%, due to rising energy prices, while core inflation slowed to 2.3%. In the United States, the February employment report published on March 6 was significantly worse than expected, with 92,000 non-farm job losses and the unemployment rate rising to 4.4%. In reality, the trend is clear: the US economy has not been creating jobs for nearly a year outside the healthcare services sector. In China, February figures were surprisingly positive, possibly due to a ""New Year"" effect. Bond yields rose sharply over the month, more so on the short end than the long end, and more in Europe than in the United States. US and German 10-year rates increased by just over 35 basis points (bps) over the month, to 4.31% and 2.98% respectively. €STR swap levels are up 13 bps for the 3-month swap at 2.06% and up 43 bps for the 1-year swap at 2.42%.Spreads for bank issuers on the NeuCP money market increased in response to geopolitical tensions in March. French bank spreads show average levels of ESTR +33 bps for one-year maturities and ESTR +23.5 bps for six-month maturities, up by 2 and 1.5 bps respectively compared to the previous month. Issuance rates for Corporate issuers stand at +226 bps for 3-month maturities, a sharp increase over the month, representing a spread vs 3-month ESTR Swap of +20 bps. At the end of March, the fund shows an average life (WAL) of 64 days, down 10 days over the month. The fund's interest rate sensitivity (WAM) stands at 11 days, down 4 days over the month. Liquidity and Money Market UCITS represent 32.0% of the fund, stable over the month. Exposure to bank issuers stands at 42.51%, stable over the month, while exposure to Corporate issuers stands at 25.8%, also stable over the month. Over the month, we invested nearly €230M, including €185M in Financials and €45M in Corporate issuers. The WAL of investments made during the month (excluding overnight) is 95 days, down compared to the previous month. The fund's average ESG rating stands at B, above its investment universe after excluding the bottom 30% of issuers."

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

For the period under review, the performance of each of the shares of the portfolio BFT MONETAIRE COURT TERME ISR CLIMAT and its benchmark stood at:

- Share BFT MONETAIRE COURT TERME ISR CLIMAT - I (C) in EUR currency: 2.11%/ 2.04% with a Tracking Error of 0.01%,
- Share BFT MONETAIRE COURT TERME ISR CLIMAT - I2 (C) in EUR currency: 2.13%/ 2.04% with a Tracking Error of 0.01%,
- Share BFT MONETAIRE COURT TERME ISR CLIMAT - P (C) in EUR currency: 1.81%/ 2.04% with a Tracking Error of 0.01%,
- Share BFT MONETAIRE COURT TERME ISR CLIMAT - R (C) in EUR currency: 2.15%/ 2.04% with a Tracking Error of 0.11%,
- Share BFT MONETAIRE COURT TERME ISR CLIMAT - Z (C) in EUR currency: 2.11%/ 2.04% with a Tracking Error of 0.01%.

Past performance is no guarantee of future performance.

Principal movements in portfolio listing during the period

Securities	Movements ("Accounting currency")	
	Acquisitions	Cessions
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	387,092,582.07	314,247,859.44
NATIXIS 090326 OISEST 0.32	43,000,000.00	43,000,000.00
NATIXIS 090326 OISEST 0.32	43,000,000.00	43,000,000.00
CREDIT AGRICOLE SA 120226 OISEST 0.27	35,000,000.00	35,006,028.11
CREDIT AGRICOLE SA 120226 OISEST 0.27	35,000,000.00	35,000,000.00
BNP PARIBAS 121125 OISEST 0.14	30,001,568.00	30,000,000.00
SG LUXEMBOURG ZCP 16-12-25	28,159,012.00	28,298,716.60
DASSAULT SYSTEMES SE 101125 FIX 2.05	25,932,000.89	26,000,000.00
DASS SYST SE ZCP 10-02-26	25,863,512.50	26,000,000.00
ING BANK NEDERLAND NV 231025 OISEST 0.12	25,001,083.47	25,000,000.00

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Information on performance fees (In EUR)

	31/03/2026
Equities BFT FRANCE MONETAIRE COURT TERME ISR E-C	
Earned variable management fees	722.66
Percentage of earned variable management fees (1)	0.00
Earned variable management fees (due to redemptions)	1,608.45
Percentage of earned variable management fees (due to redemptions) (2)	0.00
Equities BFT FRANCE MONETAIRE COURT TERME ISR I2-C	
Earned variable management fees	20,870.90
Percentage of earned variable management fees (1)	0.00
Earned variable management fees (due to redemptions)	125,004.02
Percentage of earned variable management fees (due to redemptions) (2)	0.01
Equities BFT FRANCE MONETAIRE COURT TERME ISR I-C	
Earned variable management fees	15,258.11
Percentage of earned variable management fees (1)	0.00
Earned variable management fees (due to redemptions)	30,961.38
Percentage of earned variable management fees (due to redemptions) (2)	0.00
Equities BFT FRANCE MONETAIRE COURT TERME ISR P-C	
Earned variable management fees	
Percentage of earned variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
Equities BFT FRANCE MONETAIRE COURT TERME ISR R-C	
Earned variable management fees	0.01
Percentage of earned variable management fees (1)	0.01
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
Equities BFT FRANCE MONETAIRE COURT TERME ISR Z-C	
Earned variable management fees	551.26
Percentage of earned variable management fees (1)	0.00
Earned variable management fees (due to redemptions)	3,719.37
Percentage of earned variable management fees (due to redemptions) (2)	0.01

(1) in relation to net assets of the closing

(2) in relation to average net assets

Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

a) Exposure obtained through the EPM techniques and Financial derivative instruments

• Exposure obtained through the EPM techniques: 291,003,601.44
o Securities lending:
o Securities loans:
o Reverse repurchase agreement: 291,003,601.44
o Repurchase:

• Underlying exposure reached through financial derivative instruments: 105,232,265.00
o Forward transaction:
o Future:
o Options:
o Swap: 105,232,265.00

b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)
LA BANQUE POSTALE	CITIGROUP GLOBAL MARKETS EUROPE AG
	CREDIT AGRICOLE CIB
	HSBC FRANCE EX CCF
	MORGAN STANLEY & CO INTL LONDRES

(*) Except the listed derivatives.

c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
EPM	
. Term deposit	
. Equities	
. Bonds	291,003,601.44
. UCITS	
. Cash (*)	3,029,056.48
Total	**294,032,657.92**
Financial derivative instruments	
. Term deposit	
. Equities	
. Bonds	
. UCITS	
. Cash	37,532.44
Total	**37,532.44**

(*) The Cash account also integrates the liquidities resulting from repurchase transactions.

d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*)	8,701,300.29
. Other revenues	
Total revenues	**8,701,300.29**
. Direct operational fees	23,734.77
. Indirect operational fees	
. Other fees	
Total fees	**23,734.77**

(*) Income received on loans and reverse repurchase agreements.

Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
a) Securities and commodities on loan					
Amount					
% of Net Assets (*)					

(*) % excluding cash and cash equivalent

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
b) Assets engaged in each type of SFTs and TRS expressed in absolute amount					
Amount				291,003,601.44	
% of Net Assets				13.44	
c) Top 10 largest collateral issuers received (excuding cash) across all SFTs and TRS					
ITALY BUONI POLIENNALI DEL TESORO ITALY				79,999,280.00	
EUROPEAN UNION BELGIUM				56,362,624.16	
FRANCE GOVERNMENT BOND OAT FRANCE				49,999,999.28	
EUROPEAN FINL STABILITY FACIL LUXEMBOURG				38,829,798.00	
CAISSE FRANCAISE DE FINANCEMENT LOCAL FRANCE				36,072,900.00	
CAISSE AMORTISSEMENT DETTE SOCIALE FR FRANCE				29,739,000.00	
d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing					
LA BANQUE POSTALE FRANCE				291,003,601.44	

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)

e) Type and quality (collateral)

Type	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
- Equities					
- Bonds				291,003,601.44	
- UCITS					
- Notes					
- Cash			3,029,056.48		
Rating					

Currency of the collateral	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
Euro			3,029,056.48	291,003,601.44	

f) Settlement and clearing

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
Tri-party				X	
Central Counterparty					
Bilateral	X			X	

g) Maturity tenor of the collateral broken down maturity buckets

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
< 1 day					
[1 day - 1 week]					
]1week- 1 month]					
]1month - 3 months]					
]3months- 1 year]					
> 1 year				210,752,979.28	
Open				80,250,622.16	

h) Maturity tenor of the SFTs and TRS broken down maturity buckets

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
< 1 day					
[1 day - 1 week]					
]1week- 1 month]				291,003,601.44	
]1month - 3 months]					
]3months- 1 year]					
> 1 year					
Open					

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)

i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank					
Securities				291,003,601.44	
Cash					

k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

l) Data on return and cost broken down

Incomes					
- UCITS				8,701,300.29	
- Manager					
- Third parties					
Costs					
- UCITS				-23,734.77	
- Manager					
- Third parties					

e) Données Type et qualité des garanties (collatéral)

CPR Asset Management veille à n'accepter que des titres d'une haute qualité de crédit et veille à rehausser la valeur de ses garanties en appliquant des décotes de valorisation sur les titres reçus. Ce dispositif est régulièrement revu et remis à jour.

i) Données sur la réutilisation des garanties

« La règlementation applicable aux OPCVM interdit la réutilisation par ce dernier des garanties reçues en titres. Les garanties reçues en espèces sont réinvesties dans les 5 supports suivants :
o OPCVM monétaires court terme (tels que définis par l'ESMA dans ses orientations sur les fonds cotés et autres questions liées aux OPCVM)
o Dépôt
o Titres d`Etats Long Terme de haute qualité
o Titres d`Etats Court Terme de haute qualité
o Prises en pension »
Le montant maximal de réutilisation est de 0% pour les titres et 100% du montant reçu pour les espèces.
Le montant utilisé est de 0% pour les titres et 100% pour les espèces reçus.

k) Données sur la conservation des garanties fournies par l'OPC

CPR Asset Management veille à travailler avec un nombre réduit de dépositaires, sélectionnés pour s'assurer de la bonne conservation des titres reçus et du cash.

l) Données sur les revenus et les coûts ventilés

Opérations de prêts de titres et de mise en pension :
Dans le cadre des opérations de prêts de titres et de mise en pension, CPR Asset Management, a confié à Amundi Intermédiation, pour le compte de l'OPC, les réalisations suivantes : la sélection des contreparties, la demande de mise en place des contrats de marché, le contrôle du risque de contrepartie, le suivi qualitatif et quantitatif de la collatéralisation (contrôles de dispersion, des notations, des liquidités), des pensions et prêts de titres. Les revenus provenant des opérations de prêts de titres bénéficient à l'OPC, déduction faite des coûts opérationnels supportés par la société de gestion dans le cadre de la mise en place de ces opérations, lesquels coûts n'excéderont pas 40% des revenus générés par lesdites opérations.

Significant events during the financial period

None.

Report on corporate governance (Article L.225-37 of the French Commercial Code)

List of mandates and functions held during the financial year by the corporate officers

Gilles Guez

Society	Function	Represented
CPR INVEST	Administrator	
BFT MONEY MARKET SHORT-TERM SRI CLIMATE	Managing Director	
CPR ASSET MANAGEMENT	Deputy Chief Executive Officer	
CPR ASSET MANAGEMENT	Effective Manager	
BFT PARTNERS	Executive Chairman	
BFT MONEY MARKET SHORT-TERM SRI CLIMATE	Chairman of the Board of Directors	
BFT FRANCE FUTUR SRI CLIMAT	Chairman of the Board of Directors	
BFT INVESTMENT MANAGERS	Chief Executive Officer and Responsible Officer	

Guillaume Lapierre

Society	Function	Represented
BFT MONEY MARKET SHORT-TERM SRI CLIMATE	Administrator	

Elodie Chapon

Society	Function	Represented
BFT MONEY MARKET SHORT-TERM SRI CLIMATE	Administrator	

Laurent Gonon

Society	Function	Represented
BFT MONEY MARKET SHORT-TERM SRI CLIMATE	Administrator	

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Regulated agreements

No agreement under Article L. 225-38 of the French Commercial Code was entered into during the financial year.

Delegations granted by the General Meeting of Shareholders regarding a capital increase

Not applicable

Modalities of the General Management

The Board of Directors has chosen not to separate the functions of Chairman of the Board of Directors and Chief Executive Officer. Consequently, the General Management of the Company is assumed by a Chairman and Chief Executive Officer, until otherwise decided.

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Composition of the Board of Directors at the end of the financial year

Chairman and Chief Executive Officer
Mr. Gilles GUEZ

Directors
Mr. Laurent GONON
Mr. Guillaume LAPIERRE
Mrs. Elodie CHAPON

Statutory Auditor
PRICEWATERHOUSECOOPERS AUDIT represented by Mrs. Raphaëlle ALEZRA-CABESSA

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Presentation of the work of the Board of Directors

During the fiscal year:

Your Board of Directors has met 4 times and has decided on the following points:

<u>Board of Directors meeting of April 11, 2025</u>

- Integration of a decarbonization approach
- Change of company name with the amendment of Article 3 of the Articles of Association
- Amendment of Articles 17 and 25 of the Articles of Association related to the provisions of the "Attractiveness" law
- Convening of the Extraordinary General Meeting

<u>Board of Directors meeting on May 15, 2025</u>

- Approval of the draft Minutes of April 11, 2025
- Renewal of the term of office of the Statutory Auditor, PRICEWATERHOUSECOOPERS AUDIT, represented by Mrs. Raphaëlle ALEZRA-CABESSA
- Examination and approval of the financial statements for the year ended 31 March 2025
- Convening of the Ordinary General Meeting

<u>Board of Directors meeting of June 30, 2025</u>

- Proposed merger of the FCP CPR CASH RESPONSIBLE by the SICAV- Convening of the Extraordinary General Meeting- Change of management company

<u>Board of Directors meeting of 23 September 2025</u>

- Valuation of assets and liabilities, determination of the exchange parities of the units of the "CPR Cash Responsable" mutual fund for shares of the "BFT MONETAIRE COURT TERME SRI CLIMAT" sicav issued as remuneration for contributions;
- Acknowledgement of the completion of the merger-absorption of the "CPR Cash Responsable" mutual fund by the SICAV BFT MONÉTAIRE COURT TERME SRI CLIMAT";

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Since the end of the financial year:

<u>Board of Directors meeting of March 31, 2026</u>

- Proposal for changes to the Company's articles of association:
    - Integration of liquidity management tools: amendment of Article 8 of the Articles of Association relating to Issues, share buybacks through the integration of liquidity management tools in accordance with the transposition into French law of Directive (EU) 2024/927 (AIFM 2)
    - Harmonization of the SICAV's articles of association by amending Article 25 of the articles of association in accordance with Decree No. 2026-94 of 13 February 2026 on the modernisation of the terms of communication with their shareholders of certain commercial companies
- Convening of an Extraordinary General Meeting

<u>Board of Directors meeting on May 15, 2026</u>

- Resignation of a Director and co-optation of a new Director
- Examination and approval of the financial statements for the year ended March 31, 2026
- Convening of the Ordinary General Meeting

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Specific details

Holding in UCIs

Voting rights

Information and documents relating to the voting policy and the exercise of voting rights at the General Meeting of CPR Asset Management's UCIs are sent to shareholders or unitholders upon written request to the postal address of the management company: CPR Asset Management – 91-93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15. Website: www.cpr-am.com Fax: 01-53-15-70-70.

Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the management company or by the entities of its Group, please refer to the balance sheet sections:3. Additional information, 3.9.3. Group financial instruments held in the portfolio in the annual financial statements for the year ended.

Calculating overall risk

• Method of calculating the commitment
Forward contracts are recorded for their market value, as an off-balance sheet commitment, at the clearing price. Contingent forward transactions are translated into an underlying equivalent. Over-the-counter interest rate swaps are valued on the basis of the nominal amount, plus or minus, the corresponding difference in estimate.

• Total risk calculation method: The mutual fund uses the commitment calculation method to calculate the overall risk of the mutual fund on financial contracts.

• Leverage - Funds to which the risk calculation method is applied.
Indicative leverage level: 4.86%.

Regulatory information

Selection procedure for brokers and counterparties

CPR AM's Brokers and Counterparties Committee is the body that formally validates the list of intermediaries, counterparties and research brokers selected by the management company. The Dealer and Counterparties Committee meets several times a year. Chaired by CPR AM's General Management, it brings together the Chief Investment Officer, the Investment Directors, the representatives of the Amundi Intermediation trading table, the Head of the Legal Department, the Head of Risk Control and the Head of Compliance.

The purpose of the Dealer and Counterparties Committee is to:
- to draw up the list of financial brokers/intermediaries;
- to monitor the volumes (brokerage on shares and net amount for other products) allocated to each broker;
- to give an opinion on the quality of the brokers' services.

The assessment of brokers and counterparties in order to define those on the authorised list and the maximum volumes allowed for each of them, involves several teams who decide on the basis of different criteria:
- Counterparty risk;
- Quality of order execution;
- Evaluation of investment decision support services.

Report on broking fees

In accordance with Article 314–75-V of the General Regulation of the Autorité des Marchés Financiers, CPR Asset Management makes available to holders the report on its policy for the selection and evaluation of intermediaries who provide it with investment decision support and order execution services and describing the policy adopted in this regard. This report is the subject of a document published on the CPR Asset Management website: www.cpr-am.com

Remuneration Policy

1. Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by CPR AM is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the "*AIFM Directive*"), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the "*UCITS V Directive*"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 ("SFDR"), integrating sustainability risk and Responsible Investment criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with Responsible Investment objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2024 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2025 exercise at its meeting held on January 31st 2025.

In 2025, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

1.1 Amounts of remuneration paid by the Management companies to its employees

During fiscal year 2025, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by CPR AM to its employees (174 beneficiaries[1]) is EUR 24 973 618. This amount is split as follows:

- Total amount of fixed remuneration paid by CPR AM in 2025: EUR 15 660 843, which represents 63% of the total amount of compensation paid by CPR AM to its staff, were in the form of fixed remuneration.
- Total amount of variable compensation deferred (including performance shares) and non-deferred paid by CPR AM in 2025: EUR 9 312 775, which represents 37% of the total amount of compensation paid by CPR AM to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, no amount corresponding to a return on investment in shares of carried interests was paid with respect to fiscal year 2025.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 3 470 710 were paid to the ‘executives and senior managers’ of CPR AM (11 beneficiaries), and EUR 4 219 970 were paid to the ‘senior investment managers’ whose professional activities have a material impact on CPR AM’s risk profile (12 beneficiaries).

1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its ‘Identified Staff’, that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee’s functions:

1. Management and selection of AIFs/UCITS functions

Quantitative criteria:

- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years,
- Performance risk adjusted based on Information Ratio / Sharpe Ratio over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- Responsible Investment:
  - Respect of Responsible Investment “beat the benchmark”
  - Deliver alpha while respecting the Responsible Investment objectives of the fund (based on Amundi’s rating)
  - In the context of new exclusion policies, divest according to timeline when applicable
  - Contribute to the development of Amundi’s NZ offering

Qualitative criteria:

[1] Number of permanent and fixed-term employees paid during the year, whether or not they were still present on 31/12/2025

- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the Responsible Investment component of commercial effort and flows
- Responsible Investment
  - Compliance with Responsible Investment policy
  - Integration of Responsible Investment into investment processes
  - Capacity to promote and project Responsible Investment knowledge internally and externally
  - Demonstrates capacity to manage well the combination of risk return and Responsible Investment (the risk and Responsible Investment adjusted return)
  - Integration of Responsible Investment component in client engagement.

2. Sales and marketing functions

Quantitative criteria:
- Net inflows, notably on Responsible Investment products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Responsible Investment:
  - Number of commercial activities per year and capacity to present the Responsible Investment offer, notably prospection activities
  - Number of clients approached on their net zero strategy

Qualitative criteria:
- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Responsible Investment:
  - Capacity to explain and promote Responsible Investment policies and capabilities as well as solutions of the firm
  - Capacity to promote and project Responsible Investment knowledge internally and externally
  - Accompany clients in new SFDR context.

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.
Common criteria taken into account are:
- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:
- The deferral policy has been defined to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives

- CPR AM produces an ESG analysis that results in the ESG rating of more than 17,000 companies worldwide[2], on a scale that ranges from "A" (for issuers with ESG best practices) to "G" (for worst ESG practices). The ESG score obtained aims to measure an issuer's ESG performance: the ability to anticipate and manage sustainability risks as well as the potential negative impact of its activities on sustainability factors. This analysis is complemented by a policy of active engagement with issuers, in particular on important sustainability issues specific to their sectors.

- As part of its fiduciary responsibility, CPR AM has set minimum standards and exclusion policies on critical sustainability topics[3]. These Minimum Standards and Exclusion Policy are applied to actively managed portfolios and passive ESG portfolios and always in compliance with applicable laws and regulations.

  For passive products, the application of the exclusion policy differs between ESG and non-ESG products[4] :
  – For ESG passive products: All ESG ETFs and ESG index funds apply CPR AM's Minimum Standards and Exclusion Policy.

  – For non-ESG passive products: The duty and regulatory obligation in passive management is to replicate an index as closely as possible. The portfolio manager must meet the contractual objective of delivering a passive exposure that is consistent with the replicated index. CPR AM's index funds/ETFs replicating standard (non-ESG) benchmarks therefore do not apply systematic exclusions beyond those imposed by the regulations. However, for securities excluded from CPR AM's active investment universe, due to the application of the Minimum Standards and the Exclusion Policy, but which may be present in non-ESG passive funds, CPR AM has strengthened its engagement process and voting actions that may lead to a vote against the discharge of the Board of Directors or management, or against the re-election of the president and certain directors.

For formula funds, the application of the Minimum Standards and the Exclusion Policy also differs according to their ESG or non-ESG qualification:
ESG funds apply CPR AM's Minimum Standards and Exclusion Policy.
Non-ESG funds do not apply systematic exclusions beyond those of the regulations[5].

[2] Sources CPR AM December 2025
[3] For more details, please refer to CPR AM's responsible investment policy available on the www.amundi.fr website.
[4] For a complete view of the scope of CPR AM's Exclusion Policy, please refer to the tables presented in the appendix on page 35 of CPR AM's General Responsible Investment Policy.
[5] Please refer to the scope of the exclusion policy presented in Appendix 9.1.

Normative exclusions related to international conventions:
- anti-personnel mines and cluster bombs[6],
- chemical and biological weapons[7],
- violation of the principles of the United Nations Global Compact[8].

Sectoral exclusions:
- nuclear weapons,
- depleted uranium weapons,
- thermal coal[9],
- Oil, gas and consumable fuels[10]
- Tobacco

Concerning sectoral exclusion policies:

- *Thermal coal*

Since 2016, CPR AM has implemented a specific sectoral policy resulting in the exclusion of certain companies and issuers. Every year since 2016, CPR AM has strengthened its coal exclusion policy (rules and thresholds) insofar as its gradual phase-out (2030/2040 timetable) is essential to achieve the decarbonisation of our economies. These commitments stem from the Crédit Agricole Group's climate strategy.
CPR AM excludes:
- Mining, utilities, and transportation infrastructure companies that are developing thermal coal projects with an authorized status and are in the construction phase.
- Companies generating more than 20% of their turnover from thermal coal mining,
- Companies with an annual extraction of thermal coal of 70 million tonnes or more
- All companies that generate more than 50% of their turnover from thermal coal mining and thermal coal power generation,
- All companies that generate between 20% and 50% of their turnover from thermal coal-based power generation and thermal coal mining, with an insufficient transition trajectory[11].

- *Oil, Gas and Consumable Fuels*

An exclusion may be applied if the due diligence carried out concludes that the issuer significantly exceeds the operational carbon intensity trajectory, without credible remedial action.

Specifically, this applies to:
Companies whose operational carbon intensity is incompatible with the IEA's NZE scenario overall average reduction trajectory of 50% reduction by 2030, on the date of application (based on an average linear reduction).

- *Unconventional hydrocarbons*

Investing in companies with high exposure to fossil fuels brings with it increasing social, environmental and economic risks. Unconventional oil and gas exploration and production are exposed to acute climate risks. CPR AM applies discretionary management in this area and its policy is applicable to all active management strategies, and all passive ESG strategies.
CPR AM excludes companies whose activity related to the exploration and production of unconventional hydrocarbons represents more than 30% of their turnover. This includes oil sands, oil shale (kerogen-rich deposits), shale oil, shale gas, coal deposits and coalbed methane.

[6] Ottawa (12/03/1997) and Oslo (12/03/2008) Conventions.
[7] Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on Their Destruction - 26/03/1972
[8] Issuers that repeatedly and seriously violate one or more of the ten principles of the UN Global Compact, without taking credible corrective action
[9] Developers, mining, companies deemed too exposed to be able to exit thermal coal at the expected pace
[10] As defined by the Global Industry Classification Standard (GICS®)
[11] CPR AM conducts an analysis to assess the quality of the phase-out plan.

- *Tobacco*

CPR AM penalises issuers exposed to the tobacco value chain by limiting their ESG rating and has implemented an exclusion policy for cigarette companies. This policy affects the entire tobacco sector, including suppliers, cigarette manufacturers and retailers.
It is applicable to all active management strategies and all passive ESG strategies on which CPR AM applies discretionary management.

CPR AM excludes:

- Companies that manufacture complete tobacco products (thresholds: turnover above 5%), including cigarette manufacturers, as no product can be considered free of child labour.

In addition, the ESG rating of the tobacco sector is capped at E (on the rating scale from A to G). This policy applies to companies involved in the manufacture, supply and distribution of tobacco (thresholds: turnover greater than 10%).

- *Depleted uranium weapons*

Depleted uranium weapons are considered to cause the release of chemically toxic and radioactive particles, posing a long-term danger to the environment and human health.

As a result, CPR AM excludes issuers with significant revenue, defined as more than 5% of their total revenue, from the production or sale of depleted uranium weapons.
This policy is applicable to all active management strategies and all passive ESG strategies over which CPR AM has full discretion.

- *Nuclear weapons*

CPR AM limits investments in companies exposed to nuclear weapons and in particular those involved in the production of key/dedicated components for nuclear weapons.

CPR AM excludes issuers that meet at least one of the following conditions:

- Issuers involved in the production, sale or stockpiling of nuclear weapons from states that have not ratified the Treaty on the Non-Proliferation of Nuclear Weapons or from states that are signatories to the Treaty on the Non-Proliferation of Nuclear Weapons but are not members of NATO;
- Transmitters involved in the production of nuclear warheads and/or complete nuclear missiles, as well as components that have been significantly developed and/or modified for exclusive use in nuclear weapons;

SFDR and Taxonomy Regulations

Article 8 – concerning Taxonomy

In accordance with its investment objective and policy, the Fund promotes environmental characteristics as defined under Article 6 of the Taxonomy Regulation. It may partially invest in economic activities that contribute to one or more of the environmental objective(s) set out in Article 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment in terms of a minimum proportion.

The Taxonomy aims to identify economic activities considered to be environmentally sustainable. The Taxonomy identifies such activities according to their contribution to six major environmental objectives:
(i) climate change mitigation, (ii) climate change adaptation, (iii) the sustainable use and protection of water and marine resources, (iv) the transition to a circular economy (waste, prevention, and recycling (v) pollution prevention and reduction, and (vi) the protection and restoration of biodiversity and ecosystems.

In order to determine an investment's degree of environmental sustainability, an economic activity is considered to be environmentally sustainable where it contributes substantially to one or more of the environmental objectives set out in the Taxonomy Regulation, where it does no significant harm (the "do no significant harm" or "DNSH" principle) to one or more of these environmental objectives, where it is carried out in accordance with the minimum safeguards provided for in Article 18 of the Taxonomy Regulation and where it complies with the technical screening criteria established by the European Commission in accordance with the Taxonomy Regulation.

In accordance with the current iteration of the Taxonomy Regulation, the Asset Manager ensures that investments do no significant harm to any other environmental objective by implementing exclusion policies covering issuers with controversial environmental and/or social and/or governance practices.

Notwithstanding the preceding, the “Do No Significant Harm” (DNSH) principle is applied solely to the underlying investments incorporating European Union criteria for environmentally sustainable economic activities.
The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

Although the Fund may already hold investments in economic activities qualified as sustainable activities without currently undertaking to observe a minimum proportion, the Asset Manager will do everything it can to communicate the proportion invested in sustainable activities as soon as it is reasonably possible after the entry into force of the Regulatory Technical Standards (“RTS”) governing the content and presentation of communications in accordance with Articles 8(4), 9(6) and 11(5) of the Disclosure Regulation, as amended by the Taxonomy Regulation.

This effort will be gradually and continuously rolled out, incorporating the requirements of the Taxonomy Regulation in the investment process as soon as it is reasonably possible. This will lead to a minimum level of portfolio alignment with sustainable activities, and this information will then be made available to investors.
Until then, the degree of alignment with sustainable activities will not be disclosed to investors.

Once all the data is available and the appropriate calculation methodologies are finalised, the description of the proportion of underlying investments in sustainable activities will be made available to investors. This information, along with information on the proportion of enabling and transitional activities, will be indicated in a subsequent version of the prospectus.

Article 8 – concerning Article 11 of the SFDR
In accordance with Article 50 of the SFDR Level 2 Delegated Regulation, information on the achievement of environmental or social characteristics promoted by the financial product forming part of this management report is available in the annex to this report.

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Auditor's Certification

STATUTORY AUDITOR'S REPORT
ON THE FINANCIAL STATEMENTS
For the year ended 31 March 2026

BFT MONETAIRE COURT TERME ISR CLIMAT
OPCVM CONSTITUE SOUS FORME DE SOCIETE D'INVESTISSEMENT A CAPITAL VARIABLE
Governed by the French Monetary and Financial Code (*Code monétaire et financier*)

<u>Management company</u>
CPR ASSET MANAGEMENT
91-93, boulevard Pasteur
75015 PARIS

Opinion

In compliance with the assignment entrusted to us by the annual general meeting, we conducted an audit of the accompanying financial statements of BFT MONETAIRE COURT TERME ISR CLIMAT for the year ended 31 March 2026.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the fund at 31 March 2026 and of the results of its operations for the year then ended, in accordance with French accounting principles.

Basis of our opinion

Audit standards

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Our responsibilities under these standards are described in the section *"Statutory Auditor's responsibilities for the audit of the financial statements"* in this report.

Independence

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (*Code de commerce*) and the French Code of Ethics (*code de déontologie*) for statutory auditors, from 01/04/2025 and up to the date of this report.

Justification of our assessments

In accordance with the requirements of articles L.821-53 and R.821-180 of the French Commercial Code relating to the justification of our assessments, we bring to your attention the following assessments that, in our professional judgement, were the most significant for the audit of the financial statements.

These assessments were made in the context of our audit of the financial statements, taken as a whole, and of the opinion we formed which is expressed above. We do not provide an opinion on individual items in the financial statements.

Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

Information given in the management report and in the other documents with respect to the financial position and the financial statements provided to shareholders

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report, and in the other documents with respect to the financial position and the financial statements provided to shareholders.

Information related to the corporate governance

We attest that the corporate governance section of the management report sets out the information required by Article L.225-37-4 of the French Commercial Code.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the fund's financial statements presenting a true and fair view in accordance with French accounting principles and to implement the internal control that it deems appropriate for the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing in the financial statements, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations.

These financial statements have been prepared by management.

Statutory auditor's responsibilities for the audit of the financial statements

Audit purpose and approach

It is our responsibility to prepare a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements, taken as a whole, are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As indicated in article L.821-55 of the French Commercial Code, our statutory audit of the financial statements is not to guarantee the viability or the quality of your management.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor uses professional judgement throughout the entire audit.
He also:

- identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;

- evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements;

- concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. Such conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to issue a qualified opinion or a disclaimer of opinion;

- evaluates the overall presentation of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Neuilly sur Seine, date of e-signature

Document authenticated by e-signature
The Statutory Auditor
PricewaterhouseCoopers Audit
Raphaëlle Alezra-Cabessa

STATUTORY AUDITOR'S SPECIAL REPORT
ON RELATED PARTY AGREEMENTS
(Annual General Meeting for the approval of the financial statements
for the year ended 31 March 2026)

BFT MONETAIRE COURT TERME ISR CLIMAT
OPCVM CONSTITUE SOUS FORME DE SOCIETE D'INVESTISSEMENT A CAPITAL VARIABLE
Governed by the French Monetary and Financial Code (*Code monétaire et financier*)

<u>Management company</u>
CPR ASSET MANAGEMENT
91-93, boulevard Pasteur
75015 PARIS

This is a free translation into English of the Statutory Auditor's special report on related party agreements issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the Shareholders,

In our capacity as Statutory Auditor of your Company, we hereby report to you on related party agreements.

It is our responsibility to report to shareholders, based on the information provided to us, on the main terms and conditions of agreements that have been disclosed to us or that we may have identified as part of our engagement, as well as the reasons given as to why they are beneficial for the SICAV, without commenting on their relevance or substance or identifying any undisclosed agreements. Under the provisions of Article R.225-31 of the French Commercial Code (*Code de commerce*), it is the responsibility of the shareholders to determine whether the agreements are appropriate and should be approved.

Where applicable, it is also our responsibility to provide shareholders with the information required by Article R.225-31 of the French Commercial Code in relation to the implementation during the year of agreements already approved by the Annual General Meeting.

We performed the procedures that we deemed necessary in accordance with professional standards applicable in France to such engagements.

AGREEMENTS TO BE SUBMITTED FOR THE APPROVAL OF THE ANNUAL GENERAL MEETING

We were not informed of any agreements authorised during the year to be submitted for the approval of the Annual General Meeting pursuant to the provisions of Article L.225-38 of the French Commercial Code.

Agreements already approved by the Annual General Meeting

We were not informed of any agreements already approved by the Annual General Meeting that remained in force during the year.

Neuilly-sur-Seine, date of the electronic signature

Document certified by electronic signature

The Statutory Auditor
PricewaterhouseCoopers Audit

Raphaëlle Alezra-Cabessa

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Annual accounts

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Balance sheet - asset on 31/03/2026 in EUR	31/03/2026	31/03/2025
Net property, plant & equipment		
Financial securities		
Shares and similar instruments (A)		
Traded on a regulated or similar market		
Not traded on a regulated or similar market		
Convertible bonds (B)		
Traded on a regulated or similar market		
Not traded on a regulated or similar market		
Bonds and similar securities (C)	**30,187,080.00**	**10,027,000.00**
Traded on a regulated or similar market	30,187,080.00	10,027,000.00
Not traded on a regulated or similar market		
Debt securities (D)	**1,356,342,283.70**	**1,282,667,283.00**
Traded on a regulated or similar market	1,269,570,548.83	1,282,667,283.00
Not traded on a regulated or similar market	86,771,734.87	
UCI and investment fund units (E)	**77,011,066.44**	**2,155,316.39**
UCITS	77,011,066.44	2,155,316.39
AIF and equivalents of other Member States of the European Union		
Other UCIs and investment funds		
Deposits (F)	**87,912,478.89**	**75,923,628.63**
Forward financial instruments (G)	**172,103.40**	**33,714.79**
Temporary securities transactions (H)	**291,264,663.24**	**450,626,927.87**
Receivables representing securities purchased under repurchase agreements	291,264,663.24	450,626,927.87
Receivables representing securities pledged as collateral		
Securities representing loaned financial securities		
Borrowed financial securities		
Financial securities sold under repurchase agreements		
Other temporary transactions		
Loans (I) (*)		
Other eligible assets (J)		
Sub-total eligible assets I = (A+B+C+D+E+F+G+H+I+J)	**1,842,889,675.67**	**1,821,433,870.68**
Receivables and asset adjustment accounts	**128,450.63**	**2,829,939.12**
Financial accounts	**326,150,010.13**	**294,723,434.93**
Sub-total assets other than eligible assets II	**326,278,460.76**	**297,553,374.05**
Total Assets I+II	**2,169,168,136.43**	**2,118,987,244.73**

(*) The UCI under review is not covered by this section.

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Balance sheet - liabilities on 31/03/2026 in EUR	31/03/2026	31/03/2025
Shareholders' equity :		
Capital	2,121,980,420.81	2,046,232,626.99
Retained earnings on net income		
Net unrealised capital gains and losses carried forward		
Net realised capital gains and losses carried forward		
Net income/loss for the period	43,625,128.37	72,365,743.51
Shareholders' equity I	**2,165,605,549.18**	**2,118,598,370.50**
Financing liabilities II (*)		
Shareholders' equity and financing liabilities (I+II)	**2,165,605,549.18**	**2,118,598,370.50**
Eligible liabilities :		
Financial instruments (A)		
Disposals of financial instruments		
Temporary transactions on financial securities		
Forward financial instruments (B)	**12.05**	**43,884.36**
Borrowings (C) (*)		
Other eligible liabilities (D)		
Sub-total eligible liabilities III = (A+B+C+D)	**12.05**	**43,884.36**
Other liabilities :		
Debts and liabilities adjustment accounts	3,562,538.77	344,954.27
Bank loans	36.43	35.60
Sub-total other liabilities IV	**3,562,575.20**	**344,989.87**
Total liabilities : I + II + III + IV	**2,169,168,136.43**	**2,118,987,244.73**

(*) The UCI under review is not covered by this section.

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Income Statement on 31/03/2026 in EUR	31/03/2026	31/03/2025
Net financial income		
Income on financial transactions :		
Income on equities		
Income on bonds		
Income on debt securities	31,620,387.86	50,318,823.06
Income on UCI units		
Income on forward financial instruments	-1,158,634.90	1,377,361.41
Income on temporary securities transactions	8,684,227.72	13,439,713.40
Income on loans and receivables		
Income on other eligible assets and liabilities	2,003,822.37	2,104,654.06
Other financial income	7,725,091.14	12,576,755.70
Sub-total income on financial transactions	**48,874,894.19**	**79,817,307.63**
Expenses on financial transactions :		
Expenses on financial transactions		
Expenses on forward financial instruments	1,089,326.34	-1,266,944.19
Expenses on temporary securities transactions	-1,353.47	29.23
Expenses on borrowings		
Expenses on other eligible assets and liabilities		
Expenses on financing liabilities		
Other financial expenses	-41,301.42	-27,992.19
Sub-total expenses on financial transactions	**1,046,671.45**	**-1,294,907.15**
Total net financial income (A)	**49,921,565.64**	**78,522,400.48**
Other income :		
Retrocession of management fees to the UCI		
Payments as capital or performance guarantees		
Other income		
Other expenses :		
Asset manager's management fees	-1,798,378.03	-1,448,093.13
Costs of private equity fund audits and surveys		
Taxes and duties		
Other expenses		
Sub-total other income and other expenses (B)	**-1,798,378.03**	**-1,448,093.13**
Sub-total net income before accruals (C = A-B)	**48,123,187.61**	**77,074,307.35**
Net income adjustment for the period (D)	**-6,176,254.60**	**-5,573,306.39**
Sub-total net income I = (C+D)	**41,946,933.01**	**71,501,000.96**
Net realised capital gains and losses before accruals:		
Realised capital gains/losses	1,644,573.10	3,239,658.21
External transaction costs and transfer fees	-460,938.89	-428,220.44
Research costs		
Share of realised capital gains reimbursed to insurers		
Insurance compensation received		
Payments received as capital or performance guarantees		
Sub-total net realised capital gains before accruals (E)	**1,183,634.21**	**2,811,437.77**
Adjustments to net realised capital gains or losses (F)	**-99,871.87**	**-205,440.10**
Net capital gains or losses II = (E+F)	**1,083,762.34**	**2,605,997.67**

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Income Statement on 31/03/2026 in EUR	31/03/2026	31/03/2025
Net unrealised capital gains and losses before accruals :		
Change in unrealised capital gains or losses including exchange differences on eligible assets	555,250.05	-1,915,160.84
Exchange rate differences on financial accounts in foreign currencies	1.31	-0.73
Payments to be received as capital or performance guarantees		
Share of unrealised capital gains to be reimbursed to insurers		
Sub-total net unrealised capital gains before accruals (G)	**555,251.36**	**-1,915,161.57**
Adjustments to net unrealised capital gains or losses (H)	**39,181.66**	**173,906.45**
Net unrealised capital gains or losses III = (G+H)	**594,433.02**	**-1,741,255.12**
Interim dividends:		
Net interim dividends paid during the period (J)		
Interim dividends paid on net realised capital gains or losses for the period (K)		
Interim dividends paid on net unrealised capital gains or losses for the period (L)		
Total Interim dividends paid during the period IV = (J+K)		
Income tax V (*)		
Net income I + II + III + IV + V	**43,625,128.37**	**72,365,743.51**

(*) The UCI under review is not covered by this section.

Notes to the annual financial statements

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

A. General information

A1. Characteristics and activity of the open-ended uci

A1a. Management strategy and profile

The management objective is to achieve a performance net of fees above the capitalised €STR, while implementing a socially responsible investment approach and a carbon intensity reduction approach seeking to achieve the "Net Zero" objective by 2050. In certain market situations, such as the very low level of the €STR, an index representative of the euro zone's money rate, the SICAV's net asset value may fall structurally, which could compromise the objective of preserving its capital.

The prospectus / regulation of the CIU shall fully and precisely describe these characteristics.

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

A1b. Characteristic features of the UCI over the past 5 reporting periods

	31/03/2022	31/03/2023	28/03/2024	31/03/2025	31/03/2026
Overall NAV in EUR	**1,018,525,913.30**	**1,080,263,364.82**	**2,071,182,395.13**	**2,118,598,370.50**	**2,165,605,549.18**
Equities BFT FRANCE MONETAIRE COURT TERME ISR E-C in EUR					
Net assets			1,017.11	10,084.76	256,829,953.73
Number of shares			10.000	96.000	2,399,657.429
Net asset value per unit			101.7110	105.0495	107.0277
Capitalisation of net capital gains and losses per unit			0.03	0.13	0.04
Unit capitalisation on income			1.60	3.28	1.60
Equities BFT FRANCE MONETAIRE COURT TERME ISR I2-C in EUR					
Net assets	758,323,831.11	708,986,022.31	1,583,098,454.93	1,617,787,919.49	1,142,816,772.75
Number of shares	77,554.5371	71,981.0005	154,870.0520	152,849.1771	105,723.9398
Net asset value per unit	9,777.94	9,849.62	10,222.10	10,584.21	10,809.44
Capitalisation of net capital gains and losses per unit	-31.64	-11.47	4.95	13.02	5.51
Unit capitalisation on income	-32.33	74.90	355.06	357.78	216.59
Equities BFT FRANCE MONETAIRE COURT TERME ISR I-C in EUR					
Net assets	260,202,082.19	301,062,659.86	420,782,996.49	455,111,041.41	672,202,263.27
Number of shares	19,681.2061	22,610.1718	30,455.1623	31,818.5930	46,027.0721
Net asset value per unit	13,220.84	13,315.36	13,816.47	14,303.30	14,604.49
Capitalisation of net capital gains and losses per unit	-42.79	-15.51	6.69	17.60	7.45
Unit capitalisation on income	-45.82	98.87	477.56	480.99	289.52

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

	31/03/2022	31/03/2023	28/03/2024	31/03/2025	31/03/2026
Equities BFT FRANCE MONETAIRE COURT TERME ISR P-C in EUR					
Net assets			101.61	860,084.27	145,943.41
Number of shares			1.000	8,587.785	1,431.297
Net asset value per unit			101.6100	100.1520	101.9658
Capitalisation of net capital gains and losses per unit			0.03	0.01	0.05
Unit capitalisation on income			1.32	0.14	1.73
Equities BFT FRANCE MONETAIRE COURT TERME ISR R-C in EUR					
Net assets				100.04	102.19
Number of shares				1.000	1.000
Net asset value per unit				100.0400	102.1900
Capitalisation of net capital gains and losses per unit					0.04
Unit capitalisation on income				0.01	1.03
Equities BFT FRANCE MONETAIRE COURT TERME ISR Z-C in EUR					
Net assets		70,214,682.65	67,299,824.99	44,829,140.53	93,610,513.83
Number of shares		696.2250	643.0058	413.7281	846.0692
Net asset value per unit		100,850.5621	104,664.4135	108,354.1111	110,641.6754
Capitalisation of net capital gains and losses per unit		-4.74	50.70	133.34	56.44
Unit capitalisation on income		824.31	3,635.51	3,645.46	2,199.10

A2. Accounting policies

The annual accounts are presented in the form provided for in ANC Regulation No. 2020-07 as amended by ANC Regulation 2022-03.

The general principles of accounting apply:

- true and fair view, comparability, business continuity,
- regularity, sincerity,
- caution,
- Permanence of methods from one exercise to the next.

The method of accounting for fixed income income is accrued interest.

Securities inflows and disposals are accounted for on an exclusive basis.
The reference currency for portfolio accounting is in euros.
The duration of the exercise is 12 months.

Asset Valuation Rules

Financial instruments are recorded in accounting using the historical cost method and recorded in the balance sheet at their current value, which is determined by the last known market value or, in the absence of a market, by any external means or by using financial models.
The differences between the current values used in the calculation of the net asset value and the historical costs of the securities when they enter the portfolio are recorded in "Unrealised capital gains or losses" accounts.
Securities that are not in the currency of the portfolio are valued in accordance with the principle set out below and then converted into the currency of the portfolio according to the exchange rate on the day of valuation.

Deposits:

Deposits with a residual life of less than or equal to 3 months are valued according to the straight-line method.

Shares, bonds and other securities traded on a regulated market or similar:

Shares and other securities traded on a regulated market or similar are valued at the opening price of the day called D-of the markets, i.e. according to the area to which the market belongs:
- Asia Zone: Closing Market Price
- Europe Zone: Opening Course J
- Americas: closing price (D-1).

Bonds and similar securities are valued at the opening price communicated by various financial service providers.
Accrued interest on bonds is calculated up to the date of the net asset value.

Shares, bonds and other securities not traded on a regulated market or similar market:

Securities not traded on a regulated market are valued under the responsibility of the Board of Directors using methods based on asset value and yield, taking into account the prices used in recent significant transactions.

Negotiable debt securities:

Negotiable Debt Securities and similar securities that are not the subject of significant transactions are actuarially valued on the basis of a reference rate defined below, plus, where applicable, a difference representative of the intrinsic characteristics of the issuer:

- TCN with a maturity of less than or equal to 1 year: Interbank Offered Rate in euros (Euribor);
- TCN with a maturity of more than 1 year: Rate on Normalised Annual Interest Treasury Bills (BTAN) or OAT (Assimilable Treasury Bonds) rates with a similar maturity for the longest maturities.

Negotiable Debt Securities with a residual life of less than or equal to 3 months may be valued using the straight-line method.

Treasury bills are valued at the market rate communicated daily by the Banque de France or Treasury bill specialists.

UCIs held:

Units or shares of mutual funds will be valued at the last known net asset value.

Temporary transactions in securities:

Securities received under repurchase agreement are capitalized under the heading "receivables representing securities received under repurchase agreement" for the amount provided for in the contract, plus accrued interest receivable.

Securities given under repurchase agreements are recorded in the long portfolio at their current value. The debt representing the securities given under repurchase agreement is recorded in the seller's portfolio at the value set out in the contract plus accrued interest payable.

The securities lent are valued at their current value and are recorded as assets under the heading "receivables representing securities loaned" at the present value plus accrued interest receivable.

The securities borrowed are recorded as assets under the heading "securities borrowed" for the amount provided for in the contract, and as liabilities under the heading "debts representing securities borrowed" for the amount provided for in the contract plus accrued interest payable.

Forward Financial Instruments:

Forward financial instruments traded on a regulated market or similar market:

Futures financial instruments traded on regulated or similar markets are valued for the calculation of the net asset value of the day (D):
- Asia zone: at the clearing price of the day
- Europe zone: at the opening price of the day (D)
- Americas zone: at the clearing price of (D-1).

Forward financial instruments not traded on a regulated market or similar market:

Swaps:

Interest rate and/or currency swaps are valued at their market value based on the price calculated by discounting future interest flows at interest rates and/or market currencies. This price is corrected for signature risk.

Index swaps are actuarially measured on the basis of a benchmark rate provided by the counterparty.

The other swaps are valued at their market value or at an estimated value in accordance with the terms and conditions adopted by the Board of Directors.

Exposure of off-balance sheet positions:

Forward contracts are recorded for their market value in off-balance sheet commitments at the rate used in the portfolio.
Contingent forward transactions are translated into an underlying equivalent.
Commitments on swaps are presented at their nominal value, or in the absence of a nominal value for an equivalent amount.

Direct exposure to credit markets: principles and rules used for the breakdown of the UCI's portfolio items (Table C1f.):

All elements of the CIU's portfolio that are directly exposed to the credit markets are included in this table.
For each item, the various ratings are retrieved: issue and/or issuer rating, long-term and/or short-term rating.
These ratings are retrieved from 3 rating agencies.
The rules for determining the mark used are then:
1st level: if there is a rating for the issue, it is retained to the detriment of the issuer's rating.
2nd level: the lowest Long-Term rating is retained among those available from the 3 rating agencies.
If there is no long-term rating, the lowest Short-Term rating is retained among those available from the 3 rating agencies.
If no grade is available, the item will be considered "Not Graded."
Finally, depending on the score chosen, the categorization of the item is carried out according to market standards defining the notions "Investment Grade" and "Non-Investment Grade".

In accordance with the CRA Directive on MMFs since the beginning of 2015, a money market instrument is not considered to be of high quality unless it has received one of the two best available short-term credit ratings from each recognized credit rating agency that rated the instrument or, if the instrument is not rated, that it is of equivalent quality as determined by the management company's internal rating process. Internal ratings from 1 to 4 are assessed as being of high quality, and therefore eligible for short-term money market funds.

Management fees

Management and operating costs cover all costs relating to the UCI: financial, administrative, accounting management, custody, distribution, audit costs, etc.
These costs are charged to the profit and loss account of the mutual fund.
The management fee does not include transaction fees. For more information on the fees actually charged to the UCI, please refer to the prospectus.
They are recorded on a pro rata temporis basis with each NAV calculation.

This fee covers all fees charged directly to the UCI, with the exception of transaction fees.

Part of the management fee may be passed on to marketers with whom the management company has entered into marketing agreements. These are marketers who may or may not belong to the same group as the management company. These commissions are calculated on the basis of a percentage of the financial management fee and are invoiced to the management company.

Operating costs and other services are levied on a flat-rate basis. As a result, the flat rate mentioned below may be deducted when the actual costs are lower than this; conversely, if the actual costs are higher than the posted rate, the management company will cover the overrun of this rate.

Transaction fees correspond to the intermediation fees (brokerage, stock exchange taxes, etc.) levied on the UCI when transactions are carried out.

BFT SHORT-TERM MONEY MARKET UCITS SRI CLIMATE (SICAV)

	Fees charged to the OPC	Plate	Scale rate
P1	Financial management fees	Net assets	Action I - C: 0.270% maximum incl. VAT per year Action I2 - C: 0.270% TTC maximum per year Action P - C: 0.450% incl. VAT maximum per year Action R - C: 0.350% maximum incl. VAT per year Share Z - C: 0.270% TTC maximum per year Action E - C: 0.370% maximum incl. VAT per year
P2	Operating costs and other services	Net assets	Share I - C: 0.03% TTC Share I2 - C: 0.03% TTC Stock P - C: 0.05% TTC Action R - C: 0.05% TTC Share Z - C: 0.03% TTC Share E - C: 0.03% TTC
P3	Maximum indirect costs (commissions and management fees)	Net assets	Not significant
P4	Movement Commission	None	None
P5	Performance fee	Net assets	Share I - C: maximum annual performance above that of the benchmark, calculated according to the "reference asset" methodology, maximum annual performance above that of the benchmark, calculated according to the "reference asset" methodology I2 - C Share: maximum annual 30.00% of performance above that of the benchmark, calculated according to the "reference asset" methodology, maximum annual performance above that of the benchmark, calculated according to the "reference asset" methodology P-C Share: 30.00% maximum annual performance above that of the benchmark, calculated according to the "benchmark asset" methodology, maximum annual performance above that of the benchmark, calculated according to the "benchmark asset" methodology R-C Share: Maximum annual performance above the benchmark rate, calculated using the "reference asset" methodology, calculated using the "reference asset" methodology. Share Z - C: 30.00% maximum annual performance above that of the benchmark, calculated according to the "reference asset" methodology, maximum annual performance above that of the benchmark, calculated according to the "reference asset" methodology E - C Share: Maximum annual performance above that of the benchmark, calculated according to the "Reference Asset" methodology, maximum annual performance above that of the benchmark, calculated according to the "Reference Asset" methodology

In addition to the fees invoiced to the OPC and displayed above, exceptional legal costs related to the collection of the UCI's debts.

Operating and management costs are charged directly to the profit and loss account of the UCI.

List of operating costs and other services

- Registration and referral fees and costs
- Costs and expenses of informing customers and distributors (including in particular the costs related to the constitution and distribution of regulatory documentation and reports and the costs related to the communication of regulatory information to distributors, etc.)
- Data fees and costs
- Statutory Auditing Fees
- Custodian and account keeper fees
- Costs related to the delegation of administrative and accounting management
- Audit costs, tax costs (including lawyer and external expert - recovery of withholding taxes on behalf of the fund, local tax agent, etc.) and legal fees and costs specific to the UCI
- Fees and costs related to compliance with regulatory obligations and reporting to the regulator (including in particular costs related to reporting, contributions to mandatory professional associations, operating costs for monitoring threshold crossings, operating costs for the deployment of voting policies at General Meetings, etc.)
- Fees and operational costs
- Know Your Customer fees and costs

All or part of these fees and costs may or may not apply depending on the characteristics of the UCI and/or the class of unit in question.

Performance fee

The calculation of the performance fee applies at the level of each unit concerned and on each date of establishment of the Net Asset Value. This is based on the comparison (hereinafter the "Comparison") between:

- net assets calculated at unit level (before deduction of the performance fee) and
- the reference asset (hereinafter referred to as the "Reference Asset") which represents and replicates the net asset calculated at the level of the share (before deduction of the performance fee) on the 1st day of the observation period, restated for subscriptions/redemptions at each valuation, to which the performance of the following reference indicator is applied: € capitalised.

Thus, as of April 1, 2022, the Comparison is carried out over an observation period of up to five years, the anniversary date of which corresponds to the day of establishment of the last net asset value of the month of March. All comment periods that begin on or after April 1, 2022 incorporate the new terms and conditions below.

During the life of the share, a new observation period of up to 5 years begins:

- in the event of payment of the annual provision on an anniversary date;
- in the event of cumulative underperformance observed at the end of a period of 5 years. In this case, any underperformance of more than 5 years will no longer be taken into account during the new observation period; conversely, any underperformance generated over the last 5 years will continue to be taken into account.

The performance fee is a maximum of 30.00% of the difference between the net assets calculated at the unit level (before deduction of the performance fee) and the Reference Asset if the following cumulative conditions are met:

- This gap is positive
- The relative performance, since the beginning of the observation period as defined above, of the stock in relation to the reference asset is positive or zero.

Past underperformance over the last 5 years must therefore be compensated for before a provision can be recorded again.

This commission is subject to a provision when calculating the Net Asset Value.

In the event of redemption during the observation period, the share of the provision constituted, corresponding to the number of shares repurchased, is definitively acquired by the management company. This can be paid to the management company on each anniversary date.

If, during the observation period, the net assets calculated of the share (before deduction of the performance fee) are lower than those of the Reference Asset, the performance fee is zero and is subject to a provision reversal when calculating the Net Asset Value. Reversals of provisions are capped at the level of previous allocations.

During the observation period, all provisions as defined above become due on the anniversary date and are paid to the Management Company.

Allocation of distributable amounts

Definition of distributable sums

The distributable sums are made up of:

Income:

Net income plus the carry-forward again and increased or decreased by the balance of the income accrual account.

Capital gains and losses:

Realized capital gains, net of expenses, less realized capital losses, net of expenses, recognized during the financial year, increased by net capital gains of the same nature recognized during previous financial years that have not been distributed or capitalized and reduced or increased by the balance of the capital gains accrual account.

In accordance with the regulations for distributive shares:

The sums referred to as "income" and "capital gains and losses" may be distributed, in whole or in part, independently of each other.

The payment of distributable sums is made within a maximum period of one month after the holding of the general meeting.

Where the UCI is authorised under Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on MMFs, by way of derogation from the provisions of paragraph I, the distributable sums may also include unrealised capital gains.

Methods of allocation of distributable sums:

Action(s)	Allocation of net revenues	Appropriation of net realised capital gains or losses
BFT FRANCE SHORT-TERM ISR I-C share	Capitalization	Capitalization
BFT FRANCE SHORT-TERM ISR Z-C stock	Capitalization	Capitalization
BFT FRANCE MONETE COURT TERME ISR E-C share	Capitalization	Capitalization
BFT FRANCE SHORT-TERM ISR R-C stock	Capitalization	Capitalization
BFT FRANCE SHORT-TERM ISR I2-C share	Capitalization	Capitalization
BFT FRANCE SHORT-TERM ISR P-C stock	Capitalization	Capitalization

B. Changes in shareholders' equity and financing liabilities

B1. Changes in shareholders' equity and financing liabilities

Changes in shareholders' equity during the year in EUR	31/03/2026	31/03/2025
Shareholders' equity at start-of-period	**2,118,598,370.50**	**2,071,182,395.13**
Cash flows during the period:		
Subscriptions called (including subscription fees paid to the UCI)	11,269,092,213.05	8,632,546,538.40
Redemptions (after deduction of the redemption fees payable to the UCI)	-11,271,947,171.75	-8,663,101,146.58
Net income for the period before accruals	48,123,187.61	77,074,307.35
Net realised capital gains and losses before accruals:	1,183,634.21	2,811,437.77
Change in unrealised capital gains before accruals	555,251.36	-1,915,161.57
Allocation of net income in the previous period		
Allocation of net capital gains or losses in the previous period		
Allocation of unrealised capital gains in the previous period		
Interim dividends paid on net income during the period		
Interim dividends paid on net realised capital gains and losses during the period		
Interim dividends paid on net unrealised capital gains and losses during the period		
Other items (*)	64.20 (*)	
Shareholders' equity at end-of-period (= Net assets)	**2,165,605,549.18**	**2,118,598,370.50**

(*) 31/12/2025: Merger results

B2. Reconstitution of the "shareholders' equity" line for private equity funds and other vehicles

For the UCI under review, the presentation of this section is not required by accounting regulations.

B3. Changes in the number of shares during the period

B3a. Number of shares subscribed and repurchased during the period

	In shares	In amounts
Share BFT FRANCE MONETAIRE COURT TERME ISR E-C		
Shares subscribed during the period	11,988,266.482	1,273,605,819.76
Shares redeemed during the period	-9,588,705.053	-1,020,501,332.96
Net balance of subscriptions/redemptions	2,399,561.429	253,104,486.80
Shares in circulation at the end of the period	2,399,657.429	
Share BFT FRANCE MONETAIRE COURT TERME ISR I2-C		
Shares subscribed during the period	700,987.5623	7,498,746,305.79
Shares redeemed during the period	-748,112.7996	-8,005,543,248.44
Net balance of subscriptions/redemptions	-47,125.2373	-506,796,942.65
Shares in circulation at the end of the period	105,723.9398	
Share BFT FRANCE MONETAIRE COURT TERME ISR I-C		
Shares subscribed during the period	139,096.9076	2,011,052,285.23
Shares redeemed during the period	-124,888.4285	-1,807,064,986.47
Net balance of subscriptions/redemptions	14,208.4791	203,987,298.76
Shares in circulation at the end of the period	46,027.0721	
Share BFT FRANCE MONETAIRE COURT TERME ISR P-C		
Shares subscribed during the period		
Shares redeemed during the period	-7,156.488	-717,621.84
Net balance of subscriptions/redemptions	-7,156.488	-717,621.84
Shares in circulation at the end of the period	1,431.297	
Share BFT FRANCE MONETAIRE COURT TERME ISR R-C		
Shares subscribed during the period		
Shares redeemed during the period		
Net balance of subscriptions/redemptions		
Shares in circulation at the end of the period	1.000	
Share BFT FRANCE MONETAIRE COURT TERME ISR Z-C		
Shares subscribed during the period	4,416.7838	485,687,802.27
Shares redeemed during the period	-3,984.4427	-438,119,982.04
Net balance of subscriptions/redemptions	432.3411	47,567,820.23
Shares in circulation at the end of the period	846.0692	

B3b. Accrued subscription and/or redemption fees

	In amounts
Share BFT FRANCE MONETAIRE COURT TERME ISR E-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR I2-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR I-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR P-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR R-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR Z-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	

B4. Cash flows relating to the nominal amount called in and reimbursed during the period

For the UCI under review, the presentation of this section is not required by accounting regulations.

B5. Net cash flows for financing liabilities

For the UCI under review, the presentation of this section is not required by accounting regulations.

B6. Breakdown of net assets by type of share

Name of share ISIN Code	Allocation of net income	Allocation of net realised capital gains or losses	Share currency	Net asset value	Number of shares	Net asset value per share
BFT FRANCE MONETAIRE COURT TERME ISR E-C FR001400FDO3	Accumulation	Accumulation	EUR	256,829,953.73	2,399,657.429	107.0277
BFT FRANCE MONETAIRE COURT TERME ISR I2-C FR0013067808	Accumulation	Accumulation	EUR	1,142,816,772.75	105,723.9398	10,809.44
BFT FRANCE MONETAIRE COURT TERME ISR I-C FR0010232298	Accumulation	Accumulation	EUR	672,202,263.27	46,027.0721	14,604.49
BFT FRANCE MONETAIRE COURT TERME ISR P-C FR001400FDJ3	Accumulation	Accumulation	EUR	145,943.41	1,431.297	101.9658
BFT FRANCE MONETAIRE COURT TERME ISR R-C FR001400FDM7	Accumulation	Accumulation	EUR	102.19	1.000	102.1900
BFT FRANCE MONETAIRE COURT TERME ISR Z-C FR001400D831	Accumulation	Accumulation	EUR	93,610,513.83	846.0692	110,641.6754

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

C. Information relating to direct and indirect exposures on the various markets

C1. Presentation of direct exposures by type of market and exposure

C1a. Direct exposure to the equity market (excluding convertible bonds)

Amounts stated in thousands EUR	Exposure	Breakdown of significant exposures by country				
		Country 1	Country 2	Country 3	Country 4	Country 5
	+/-	+/-	+/-	+/-	+/-	+/-
Assets						
Equities and similar securities						
Temporary securities transactions						
Liabilities						
Disposals of financial instruments						
Temporary securities transactions						
Off-balance sheet items						
Futures		NA	NA	NA	NA	NA
Options		NA	NA	NA	NA	NA
Swaps		NA	NA	NA	NA	NA
Other financial instruments		NA	NA	NA	NA	NA
Total						

C1b. Exposure to the convertible bond market - Breakdown by country and maturity of exposure

Amounts stated in thousands EUR	Exposure	Breakdowns of exposure by maturity			Breakdown by deltal level	
	+/-	<= 1 year	1<X<=5 years	> 5 years	<= 0,6	0,6<X<=1
Total						

C1c. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by type of rate

Amounts stated in thousands EUR	Exposure	Breakdown of exposures by type of rate			
		Fixed rate	Variable or revisable rate	Indexed rate	Other or no rate consideration
	+/-	+/-	+/-	+/-	+/-
Assets					
Deposits	87,912.48		87,912.48		
Bonds	30,187.08	30,187.08			
Debt securities	1,356,342.29	724,835.23	631,507.06		
Temporary securities transactions	291,264.66		291,264.66		
Financial accounts	326,150.01				326,150.01
Liabilities					
Disposals of financial instruments					
Temporary securities transactions					
Borrowings					
Financial accounts	-0.04				-0.04
Off-balance sheet items					
Futures	NA				
Options	NA				
Swaps	NA	-105,232.27	105,232.27		
Other financial instruments	NA				
Total		**649,790.04**	**1,115,916.47**		**326,149.97**

C1d. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by residual duration

Amounts stated in thousands EUR	[0 - 3 months] (*) +/-	]3 - 6 months] (*) +/-	]6 - 12 months] (*) +/-	]1 - 3 years] (*) +/-	]3 - 5 years] (*) +/-	]5 - 10 years] (*) +/-	>10 years (*) +/-
Assets							
Deposits	30,293.36	37,402.31	20,216.81				
Bonds	30,187.08						
Debt securities	860,229.92	245,376.57	250,735.80				
Temporary securities transactions	291,264.66						
Financial accounts	326,150.01						
Liabilities							
Disposals of financial instruments							
Temporary securities transactions							
Borrowings							
Financial accounts	-0.04						
Off-balance sheet items							
Futures							
Options							
Swaps	53,804.15	-14,682.91	-39,121.24				
Other instruments							
Total	**1,591,929.14**	**268,095.97**	**231,831.37**				

(*) The UCI may group or supplement residual maturity intervals depending on the suitability of the investment and borrowing strategies.

C1e. Direct exposure to the currency market

Amounts stated in thousands EUR	Currency 1 GBP +/-	Currency 2 +/-	Currency 3 +/-	Currency 4 +/-	Currency N +/-
Assets					
Deposits					
Equities and similar securities					
Bonds and similar securities					
Debt securities					
Temporary transactions on securities					
Receivables					
Financial accounts					
Liabilities					
Disposals of financial instruments					
Temporary transactions on securities					
Borrowings					
Amounts payable					
Financial accounts	-0.04				
Off-balance sheet items					
Currency receivables					
Currency payables					
Futures options swaps					
Other transactions					
Total	**-0.04**				

C1f. Direct exposure to credit markets (*)

Amounts stated in thousands EUR	Invest. Grade +/-	Non Invest. Grade +/-	No rating +/-
Assets			
Convertible bonds			
Bonds and similar securities	30,187.08		
Debt securities	1,356,342.28		
Temporary securities transactions			
Liabilities			
Disposals of financial instruments			
Temporary securities transactions			
Off-balance sheet items			
Credit derivatives			
Net balance	**1,386,529.36**		

(*) The principles and rules used for the breakdown of the CIU’s portfolio items according to the categories of exposure to Credit markets are detailed in Chapter A2. Accounting rules and policies.

C1g. Exposure of transactions involving a counterparty

Counterparties (Amounts stated in thousands EUR)	Present value constituting a receivable	Present value constituting a debt
Operations appearing on the assets side of the balance sheet		
Deposits		
B.R.E.D. PARIS	45,394.04	
CREDIT MUTUEL	42,518.44	
Uncleared forward financial instruments		
CITIGROUP GLOBAL MARKETS EUROPE AG	15.98	
CREDIT AGRICOLE CIB	95.99	
HSBC FRANCE EX CCF	22.86	
MORGAN STANLEY & CO INTL LONDRES	37.28	
Receivables representing securities purchased under repurchase agreements		
LA BANQUE POSTALE	291,264.66	
Receivables representing securities pledged as collateral		
Securities representing loaned financial securities		
Borrowed financial securities		
Securities received as collateral		
Financial securities sold under repurchase agreements		
Receivables		
Cash collateral		
BNP PARIBAS FRANCE	100.17	
MORGAN STANLEY	28.28	
Security deposits paid in cash		
Operations appearing on the liabilities side of the balance sheet		
Payables representing securities sold under repurchase agreements		
Uncleared forward financial instruments		
MORGAN STANLEY & CO INTL LONDRES		0.01
Amounts payable		
Cash collateral		
LA BANQUE POSTALE		3,029.06
MORGAN STANLEY		37.53

C2. Indirect exposures for multi-management UCIs

The UCI under review is not covered by this section.

C3. Exposure to private equity portfolios

For the UCI under review, the presentation of this section is not required by accounting regulations.

C4. Exposure to loans for OFS (affordable housing organisations)

For the UCI under review, the presentation of this section is not required by accounting regulations.

D. Other information relating to the balance sheet and the profit and loss account

D1. Receivables and debts: breakdown by type

	Type of debit/credit	31/03/2026
Receivables		
	Collateral	128,450.63
Total amounts receivable		**128,450.63**
Amounts payable		
	Fixed management fees	148,393.28
	Variable management fees	198,696.16
	Collateral	3,066,588.92
	Other liabilities	148,860.41
Total payables		**3,562,538.77**
Total receivables and payables		**-3,434,088.14**

D2. Management fees, other fees and charges

	31/03/2026
Share BFT FRANCE MONETAIRE COURT TERME ISR E-C	
Guarantee commission	
Fixed management fees	264,618.34
Percentage set for fixed management fees	0.14
Accrued variable management fees	722.66
Percentage of accrued variable management fees	0,00
Earned variable management fees	1,608.45
Percentage of earned variable management fees	0,00
Trailer fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR I2-C	
Guarantee commission	
Fixed management fees	799,830.37
Percentage set for fixed management fees	0.05
Accrued variable management fees	20,870.90
Percentage of accrued variable management fees	0,00
Earned variable management fees	125,004.02
Percentage of earned variable management fees	0.01
Trailer fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR I-C	
Guarantee commission	
Fixed management fees	491,597.49
Percentage set for fixed management fees	0.08
Accrued variable management fees	15,258.11
Percentage of accrued variable management fees	0,00
Earned variable management fees	30,961.38
Percentage of earned variable management fees	0,00
Trailer fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR P-C	
Guarantee commission	
Fixed management fees	709.57
Percentage set for fixed management fees	0.38
Accrued variable management fees	
Percentage of accrued variable management fees	0,00
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

	31/03/2026
Share BFT FRANCE MONETAIRE COURT TERME ISR R-C	
Guarantee commission	
Fixed management fees	
Percentage set for fixed management fees	0,00
Accrued variable management fees	0.01
Percentage of accrued variable management fees	0.01
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	
Share BFT FRANCE MONETAIRE COURT TERME ISR Z-C	
Guarantee commission	
Fixed management fees	42,926.10
Percentage set for fixed management fees	0.07
Accrued variable management fees	551.26
Percentage of accrued variable management fees	0,00
Earned variable management fees	3,719.37
Percentage of earned variable management fees	0.01
Trailer fees	

"The variable management costs shown above are the sum of the provisions and write-backs of provisions that impacted the net asset during the period under review."

D3. Commitments given and received

Other commitments (by type of product)	31/03/2026
Guarantees received	
- o/w financial instruments received as collateral and not recorded on the balance sheet	
Guarantees given	
- o/w financial instruments pledged as collateral and retained under their original balance sheet heading	
Financing commitments received but not yet drawn	
Financing commitments given but not yet drawn	
Other off-balance sheet commitments	
Total	

D4. OTHER INFORMATION

D4a. Present value of financial instruments involved in temporary purchases of securities

	31/03/2026
Securities purchased under resale agreements	288,850,163.03
Borrowed securities	

D4b. Financial instruments held, issued and/or managed by the Group

	ISIN code	Description	31/03/2026
Equities			
Bonds			
Negotiable Debt Securities			121,393,190.46
	ITCN12479833	CA OISEST+0.34% 02-10-26	5,058,737.03
	ITCN12978410	CA OISEST+0.34% 09-02-27	5,016,234.82
	ITCN12846849	CA OISEST+0.34% 14-12-26	10,051,987.07
	ITCN12846795	CA OISEST+0.35% 12-01-27	10,052,104.85
	ITCN12648266	CA OISEST+0.35% 19-11-26	10,087,925.77
	ITCN12401686	CRCAM ALPES PROVENCE 040926 OISEST 0.33	5,067,480.98
	ITCN12310643	CRCAM AQUITAINE 300726 OISEST 0.33	5,079,133.20
	ITCN12459748	CRCAM ATLANTIQUE VENDEE 250926 OISEST 0.	5,061,333.67
	ITCN12077874	CRCAM BRIE PICARDIE 050526 OISEST 0.34	10,214,860.15
	ITCN12354327	CRCAM DU NORD EST 140826 OISEST 0.33	5,074,290.23
	ITCN12379830	CRCAM SUD RHONE ALPES 280826 OISEST 0.33	10,139,336.16
	ITCN12494065	CRCAM TOURAINE POITOU 091026 OISEST 0.32	10,112,946.25
	ITCN12978461	CREDIT AGRICOLE SA 091226 OISEST 0.31	5,015,948.35
	ITCN12342680	CREDIT AGRICOLE SA 110826 OISEST 0.32	5,074,868.08
	ITCN12505457	CREDIT AGRICOLE SA 141026 OISEST 0.34	5,055,185.14
	ITCN12108297	CREDIT AGRICOLE SA 150526 OISEST 0.34	5,104,185.55
	ITCN12439841	CREDIT AGRICOLE SA 180926 OISEST 0.34	10,126,633.16
UCI			77,011,066.44
	FR0014005XL2	AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	77,011,066.44
Forward financial instruments			55,959,605.00
	SWP032891201	OISEST/0.0/FIX/1.752	4,895,071.00
	SWP033159501	OISEST/0.0/FIX/1.802	4,896,040.00
	SWP033211101	OISEST/0.0/FIX/1.851	9,844,348.00
	SWP033321601	OISEST/0.0/FIX/1.856	4,892,286.00
	SWP033631001	OISEST/0.0/FIX/1.879	9,786,267.00
	SWP033452401	OISEST/0.0/FIX/1.888	4,892,649.00
	SWP033616701	OISEST/0.0/FIX/1.912	11,862,230.00
	SWP034070901	OISEST/0.0/FIX/1.923	4,890,714.00
Total Group securities			**254,363,861.90**

D5. Determination and breakdown of amounts available for distribution

D5a. Allocation of amounts available for distribution relating to net income

Allocation of amounts available for distribution relating to net income	31/03/2026	31/03/2025
Net revenue	**41,946,933.01**	**71,501,000.96**
Net interim dividends paid during the period		
Income to be allocated from the period	**41,946,933.01**	**71,501,000.96**
Retained earnings		
Amounts available for distribution under net income	**41,946,933.01**	**71,501,000.96**

Share BFT FRANCE MONETAIRE COURT TERME ISR E-C

Allocation of amounts available for distribution relating to net income	31/03/2026	31/03/2025
Net revenue	**3,857,961.39**	**315.25**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**3,857,961.39**	**315.25**
Retained earnings		
Amounts available for distribution under net income	**3,857,961.39**	**315.25**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	3,857,961.39	315.25
Total	**3,857,961.39**	**315.25**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of shares		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Share BFT FRANCE MONETAIRE COURT TERME ISR I-C

Allocation of amounts available for distribution relating to net income	31/03/2026	31/03/2025
Net revenue	**13,326,178.58**	**15,304,459.45**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**13,326,178.58**	**15,304,459.45**
Retained earnings		
Amounts available for distribution under net income	**13,326,178.58**	**15,304,459.45**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	13,326,178.58	15,304,459.45
Total	**13,326,178.58**	**15,304,459.45**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of shares		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

Share BFT FRANCE MONETAIRE COURT TERME ISR I2-C

Allocation of amounts available for distribution relating to net income	31/03/2026	31/03/2025
Net revenue	**22,899,715.54**	**54,686,734.76**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**22,899,715.54**	**54,686,734.76**
Retained earnings		
Amounts available for distribution under net income	**22,899,715.54**	**54,686,734.76**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	22,899,715.54	54,686,734.76
Total	**22,899,715.54**	**54,686,734.76**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of shares		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Share BFT FRANCE MONETAIRE COURT TERME ISR P-C

Allocation of amounts available for distribution relating to net income	31/03/2026	31/03/2025
Net revenue	**2,479.48**	**1,259.38**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**2,479.48**	**1,259.38**
Retained earnings		
Amounts available for distribution under net income	**2,479.48**	**1,259.38**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	2,479.48	1,259.38
Total	**2,479.48**	**1,259.38**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of shares		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

Share BFT FRANCE MONETAIRE COURT TERME ISR R-C

Allocation of amounts available for distribution relating to net income	31/03/2026	31/03/2025
Net revenue	**1.03**	**0.01**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**1.03**	**0.01**
Retained earnings		
Amounts available for distribution under net income	**1.03**	**0.01**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	1.03	0.01
Total	**1.03**	**0.01**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of shares		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

Share BFT FRANCE MONETAIRE COURT TERME ISR Z-C

Allocation of amounts available for distribution relating to net income	31/03/2026	31/03/2025
Net revenue	**1,860,596.99**	**1,508,232.11**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**1,860,596.99**	**1,508,232.11**
Retained earnings		
Amounts available for distribution under net income	**1,860,596.99**	**1,508,232.11**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	1,860,596.99	1,508,232.11
Total	**1,860,596.99**	**1,508,232.11**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of shares		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

D5b. Allocation of distributable amounts relating to net realised and unrealised gains and losses

Allocation of amounts available for distribution relating to net realised capital gains and losses	31/03/2026	31/03/2025
Net realised capital gains or losses for the period	**1,083,762.34**	**2,605,997.67**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated	**1,083,762.34**	**2,605,997.67**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**1,083,762.34**	**2,605,997.67**

Share BFT FRANCE MONETAIRE COURT TERME ISR E-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/03/2026	31/03/2025
Net realised capital gains or losses for the period	**109,640.51**	**13.02**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**109,640.51**	**13.02**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**109,640.51**	**13.02**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	109,640.51	13.02
Total	**109,640.51**	**13.02**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of share		
Unit distribution remaining to be paid after payment of interim dividends		

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Share BFT FRANCE MONETAIRE COURT TERME ISR I-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/03/2026	31/03/2025
Net realised capital gains or losses for the period	**343,076.35**	**560,062.29**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**343,076.35**	**560,062.29**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**343,076.35**	**560,062.29**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	343,076.35	560,062.29
Total	**343,076.35**	**560,062.29**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of share		
Unit distribution remaining to be paid after payment of interim dividends		

Share BFT FRANCE MONETAIRE COURT TERME ISR I2-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/03/2026	31/03/2025
Net realised capital gains or losses for the period	**583,218.22**	**1,990,663.20**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**583,218.22**	**1,990,663.20**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**583,218.22**	**1,990,663.20**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	583,218.22	1,990,663.20
Total	**583,218.22**	**1,990,663.20**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of share		
Unit distribution remaining to be paid after payment of interim dividends		

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Share BFT FRANCE MONETAIRE COURT TERME ISR P-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/03/2026	31/03/2025
Net realised capital gains or losses for the period	**74.59**	**92.33**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**74.59**	**92.33**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**74.59**	**92.33**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	74.59	92.33
Total	**74.59**	**92.33**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of share		
Unit distribution remaining to be paid after payment of interim dividends		

Share BFT FRANCE MONETAIRE COURT TERME ISR R-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/03/2026	31/03/2025
Net realised capital gains or losses for the period	**0.04**	
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**0.04**	
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**0.04**	
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	0.04	
Total	**0.04**	
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of share		
Unit distribution remaining to be paid after payment of interim dividends		

Share BFT FRANCE MONETAIRE COURT TERME ISR Z-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/03/2026	31/03/2025
Net realised capital gains or losses for the period	**47,752.63**	**55,166.83**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**47,752.63**	**55,166.83**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**47,752.63**	**55,166.83**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	47,752.63	55,166.83
Total	**47,752.63**	**55,166.83**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of share		
Unit distribution remaining to be paid after payment of interim dividends		

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

E. Portfolio listing of assets and liabilities in EUR

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
DEPOSITS			**87,912,478.89**	**4.06**
0.33 250926	EUR	10,000,000	10,118,504.76	0.47
BRED +0.23 17/06/26	EUR	10,000,000	10,081,277.88	0.47
BRED EST+0.24 100726	EUR	15,000,000	15,100,676.08	0.70
CR MUTUEL ARKEA 0.33	EUR	5,000,000	5,052,306.60	0.23
CR MUTUEL ARKEA91026	EUR	15,000,000	15,164,500.33	0.70
DAT BRED 070526 0.23	EUR	20,000,000	20,212,081.96	0.93
DAT CMBRF 310726	EUR	12,000,000	12,183,131.28	0.56
BONDS AND SIMILAR SECURITIES			**30,187,080.00**	**1.39**
Other bonds and similar traded on a regulated market			**30,187,080.00**	**1.39**
Diversified Financial Services			**30,187,080.00**	**1.39**
SG LUXEMBOURG ZCP 16-06-26	EUR	30,000,000	30,187,080.00	1.39
DEBT SECURITIES			**1,356,342,283.70**	**62.63**
Debt securities traded on a regulated or assimilated market			**1,269,570,548.83**	**58.62**
Aerospace & Defense			**34,956,849.66**	**1.61**
SAFRAN SA 140426 FIX 2.115	EUR	15,000,000	14,988,146.50	0.69
SAFRAN SA 270426 FIX 2.17	EUR	20,000,000	19,968,703.16	0.92
Automotives Components			**19,982,805.30**	**0.92**
CIE GEN DES ETS MI ZCP 16-04-26	EUR	20,000,000	19,982,805.30	0.92
Beverages			**19,998,886.42**	**0.92**
COCA EURO PART ZCP 02-04-26	EUR	20,000,000	19,998,886.42	0.92
Capital Markets			**15,101,183.40**	**0.70**
NORD B OISEST+0.25% 17-08-26	EUR	5,000,000	5,052,842.82	0.23
NORDEA BANK ABP. 231126 OISEST 0.27	EUR	10,000,000	10,048,340.58	0.47
Commercial Banks			**539,496,299.14**	**24.93**
BARC B OISEST+0.22% 07-07-26	EUR	5,000,000	5,022,280.52	0.23
BNP PA OISEST+0.22% 30-04-26	EUR	10,000,000	10,092,254.89	0.47
BNP PA OISEST+0.24% 17-07-26	EUR	5,000,000	5,041,553.15	0.23
BNP PA OISEST+0.25% 19-08-26	EUR	20,000,000	20,164,527.53	0.93
BNP PA OISEST+0.28% 01-06-26	EUR	5,000,000	5,086,120.07	0.23
BNP PARIBAS 010726 OISEST 0.29	EUR	5,000,000	5,086,314.58	0.23
BNP PARIBAS 040926 OISEST 0.25	EUR	14,000,000	14,101,998.38	0.65
BNP PARIBAS 181126 OISEST 0.26	EUR	10,000,000	10,025,500.30	0.46
BNP PARIBAS 211026 OISEST 0.25	EUR	5,000,000	5,021,265.71	0.23
BPCE SA 070826 OISEST 0.33	EUR	5,000,000	5,076,822.23	0.23
BPCE SA 090227 OISEST 0.34	EUR	10,000,000	10,031,597.42	0.46
BPCE SA 110526 OISEST 0.3	EUR	5,000,000	5,083,941.71	0.23

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currenc y	Quantity or Nominal	Present value	% Net Asset
BPCE SA 120327 OISEST 0.35	EUR	5,000,000	5,005,543.30	0.23
BPCE SA 130127 OISEST 0.32	EUR	5,000,000	5,005,313.50	0.23
BPCE SA 150926 OISEST 0.34	EUR	5,000,000	5,064,845.53	0.23
BPI FRANCE E 110626 OISEST 0.28	EUR	25,000,000	25,461,749.81	1.23
CA OISEST+0.34% 02-10-26	EUR	5,000,000	5,058,737.03	0.23
CA OISEST+0.34% 09-02-27	EUR	5,000,000	5,016,234.82	0.23
CA OISEST+0.34% 14-12-26	EUR	10,000,000	10,051,987.07	0.46
CA OISEST+0.35% 12-01-27	EUR	10,000,000	10,052,104.85	0.46
CA OISEST+0.35% 19-11-26	EUR	10,000,000	10,087,925.77	0.47
CRCAM ALPES PROVENCE 040926 OISEST 0.33	EUR	5,000,000	5,067,480.98	0.23
CRCAM AQUITAINE 300726 OISEST 0.33	EUR	5,000,000	5,079,133.20	0.23
CRCAM BRIE PICARDIE 050526 OISEST 0.34	EUR	10,000,000	10,214,860.15	0.47
CRCAM CENTRE LOIRE 100426 OISEST 0.32	EUR	10,000,000	10,229,050.58	0.47
CRCAM DU NORD EST 140826 OISEST 0.33	EUR	5,000,000	5,074,290.23	0.23
CRCAM DU NORD EST 290526 OISEST 0.34	EUR	10,000,000	10,198,130.53	0.47
CRCAM SUD RHONE ALPES 280826 OISEST 0.33	EUR	10,000,000	10,139,336.16	0.47
CRCAM TOURAINE POITOU 091026 OISEST 0.32	EUR	10,000,000	10,112,946.25	0.47
CREDIT AGRICOLE SA 091226 OISEST 0.31	EUR	5,000,000	5,015,948.35	0.23
CREDIT AGRICOLE SA 110826 OISEST 0.32	EUR	5,000,000	5,074,868.08	0.23
CREDIT AGRICOLE SA 141026 OISEST 0.34	EUR	5,000,000	5,055,185.14	0.23
CREDIT AGRICOLE SA 150526 OISEST 0.34	EUR	5,000,000	5,104,185.55	0.24
CREDIT AGRICOLE SA 180926 OISEST 0.34	EUR	10,000,000	10,126,633.16	0.47
CREDIT INDUSTRIEL ET COMMERCIAL 080726 O	EUR	5,000,000	5,085,902.89	0.23
ING BANK NEDERLAND NV 080926 OISEST 0.28	EUR	25,000,000	25,291,641.41	1.17
ING BANK NEDERLAND NV 080926 OISEST 0.29	EUR	6,000,000	6,078,761.80	0.28
ING BANK NEDERLAND NV 120826 OISEST 0.29	EUR	5,000,000	5,074,039.75	0.23
ING BANK NEDERLAND NV 140726 OISEST 0.31	EUR	5,000,000	5,083,916.79	0.23
ING BANK NEDERLAND NV 160626 OISEST 0.31	EUR	5,000,000	5,092,394.08	0.24
ING BANK NEDERLAND NV 190526 OISEST 0.33	EUR	5,000,000	5,102,508.02	0.24
ING BA OISEST+0.29% 02-10-26	EUR	10,000,000	10,116,104.85	0.47
INTESA SANPAOLO BANK LUXEMBOURG 100726 F	EUR	5,000,000	4,968,633.06	0.23
INTESA SANPAOLO BANK LUXEMBOURG 140926 F	EUR	5,000,000	4,943,875.14	0.23
INTESA SANPAOLO BANK LUXEMBOURG 160626 F	EUR	5,000,000	4,977,004.29	0.23
INTESA SANPAOLO SPA 090327 FIX 2.34	EUR	10,000,000	9,742,474.64	0.45
LA BANQUE POSTALE. 070426 FIX 2.09	EUR	10,000,000	9,996,584.78	0.46
LA BANQUE POSTALE. 270526 OISEST 0.23	EUR	10,000,000	10,132,855.76	0.47
LA BANQUE POSTALE 100626 OISEST 0.325	EUR	18,000,000	18,341,965.18	0.85
LA BANQUE POSTALE 220526 OISEST 0.33	EUR	18,000,000	18,365,492.83	0.85
LCL CREDIT LYONNAIS 120626 OISEST 0.28	EUR	5,000,000	5,063,202.79	0.23
LCL CREDIT LYONNAIS 130826 OISEST 0.32	EUR	10,000,000	10,148,463.31	0.47
LCL CREDIT LYONNAIS 200726 OISEST 0.31	EUR	5,000,000	5,072,203.80	0.23
SG OISEST+0.31% 02-11-26	EUR	15,000,000	15,143,328.05	0.70
SG OISEST+0.31% 31-08-26	EUR	10,000,000	10,117,963.56	0.47
SG OISEST+0.32% 01-12-26	EUR	10,000,000	10,078,297.53	0.47

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
SG OISEST+0.32% 04-01-27	EUR	5,000,000	5,024,771.28	0.23
SOCIETE GENERALE 020626 OISEST 0.33	EUR	8,000,000	8,156,362.96	0.38
SOCIETE GENERALE 030626 OISEST 0.33	EUR	5,000,000	5,094,569.19	0.24
SOCIETE GENERALE 040526 OISEST 0.33	EUR	10,000,000	10,209,006.03	0.47
SOCIETE GENERALE 061026 OISEST 0.29	EUR	10,000,000	10,082,963.35	0.47
SVENSKA HANDELSBANKEN AB 021026 FIX 2.17	EUR	5,000,000	4,937,655.80	0.23
SVENSKA HANDELSBANKEN AB 050227 FIX 2.21	EUR	5,000,000	4,886,392.13	0.23
SVENSKA HANDELSBANKEN AB 100426 FIX 2.03	EUR	5,000,000	4,997,540.75	0.23
SVENSKA HANDELSBANKEN AB 100826 FIX 2.1	EUR	5,000,000	4,958,756.81	0.23
Consumer durables			**29,918,596.08**	**1.38**
SEB SA 110526 FIX 2.125	EUR	10,000,000	9,975,813.76	0.46
SEB SA 180526 FIX 2.145	EUR	20,000,000	19,942,782.32	0.92
Diversified Consumer Services			**19,998,779.55**	**0.92**
ISS GLOBAL AS 020426 FIX 2.22	EUR	20,000,000	19,998,779.55	0.92
Diversified Financial Services			**184,026,581.16**	**8.50**
BANQ F OISEST+0.32% 03-08-26	EUR	5,000,000	5,073,703.27	0.23
BANQUE FEDERATIVE 040526 OISEST 0.34	EUR	10,000,000	10,202,362.12	0.47
BANQUE FEDERATIVE 180926 OISEST 0.34	EUR	10,000,000	10,126,384.90	0.47
CAISSE REGIONALE D 110926 OISEST 0.33	EUR	10,000,000	10,130,808.65	0.47
CASSA DEP ZCP 27-07-26	EUR	8,000,000	7,940,597.86	0.37
CRCAM ATLANTIQUE VENDEE 250926 OISEST 0.	EUR	5,000,000	5,061,333.67	0.23
KERING FINANCE 070426 FIX 2.09	EUR	10,000,000	9,996,642.14	0.46
KERING FINANCE 100626 FIX 2.115	EUR	10,000,000	9,958,289.11	0.46
KERING FINANCE 120526 FIX 2.08	EUR	10,000,000	9,976,706.72	0.46
LSEG NETHERLANDS BV 090426 FIX 2.13	EUR	20,000,000	19,990,552.00	0.93
NATI OISEST+0.33% 06-11-26	EUR	10,000,000	10,093,873.37	0.47
NATI OISEST+0.33% 09-10-26	EUR	15,000,000	15,168,574.47	0.70
NATI OISEST+0.34% 15-02-27	EUR	5,000,000	5,005,569.41	0.23
NATIXIS 070526 OISEST 0.28	EUR	10,000,000	10,148,085.79	0.47
NATIXIS 091226 OISEST 0.31	EUR	10,000,000	10,031,525.70	0.46
NATIXIS 271126 OISEST 0.35	EUR	15,000,000	15,122,708.38	0.70
PR FINANCE S.A. (PAUL RICARD) 020426 FIX	EUR	20,000,000	19,998,863.60	0.92
Diversified Telecommunication Services			**9,981,412.57**	**0.46**
TELEFONICA EUROPE BV 040526 FIX 2.13	EUR	10,000,000	9,981,412.57	0.46
Electrical Equipment			**44,889,738.60**	**2.07**
SCHNEIDER ELECTRIC SE 040626 FIX 2.11	EUR	15,000,000	14,944,718.45	0.69
SCHNEIDER ELECTRIC SE 100626 FIX 2.135	EUR	10,000,000	9,958,814.78	0.46
SCHNEIDER ELECTRIC SE 130426 FIX 2.095	EUR	20,000,000	19,986,205.37	0.92
Electronic Equipment, Instruments & Components			**29,911,871.17**	**1.38**
IBERDROLA INTERNATIONAL BV 040526 FIX 2.	EUR	20,000,000	19,960,185.97	0.92
LEGRAND FRANCE 180626 FIX 2.155	EUR	10,000,000	9,951,685.20	0.46

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
Entertainment			**14,975,034.44**	**0.69**
UNIVERSAL MUSIC GROUP N.V. 300426 FIX 2.	EUR	15,000,000	14,975,034.44	0.69
Food & Staples Retailing			**29,941,981.56**	**1.38**
CARREFOUR S A 110526 FIX 2.09	EUR	20,000,000	19,952,998.07	0.92
CARREFOUR S A 200426 FIX 2.09	EUR	10,000,000	9,988,983.49	0.46
Health Care Equipment & Supplies			**9,994,636.75**	**0.46**
ESSILORLUXOTTICA 100426 FIX 2.09	EUR	10,000,000	9,994,636.75	0.46
Hotels, Restaurants & Leisure			**19,957,548.30**	**0.92**
COMPASS GROUP PLC 060526 FIX 2.07	EUR	20,000,000	19,957,548.30	0.92
IT Services			**34,954,180.43**	**1.61**
THALES SERVICES SAS 050526 FIX 2.06	EUR	15,000,000	14,971,108.51	0.69
THALES SERVICES SAS 160426 FIX 2.075	EUR	20,000,000	19,983,071.92	0.92
Listed Real Estate Investment Companies (SIIC)			**41,926,569.37**	**1.94**
COVIVIO SA 160426 FIX 2.09	EUR	10,000,000	9,990,931.69	0.46
COVIVIO SA 190526 FIX 2.09	EUR	10,000,000	9,971,281.49	0.46
COVIVIO SA 230426 FIX 2.09	EUR	12,000,000	11,984,091.82	0.56
ICADE PROMOTION 060526 FIX 2.12	EUR	10,000,000	9,980,264.37	0.46
Office REITs			**49,891,104.65**	**2.30**
GECINA 110526 FIX 2.07	EUR	20,000,000	19,954,273.02	0.92
GECINA 160426 FIX 2.05	EUR	10,000,000	9,991,579.51	0.46
GECINA 180526 FIX 2.08	EUR	20,000,000	19,945,252.12	0.92
Personal Products			**19,907,310.62**	**0.92**
L OREAL S A 170626 FIX 2.15	EUR	20,000,000	19,907,310.62	0.92
Retail REITs			**9,976,173.29**	**0.46**
KLEPIERRE 120526 FIX 2.07	EUR	10,000,000	9,976,173.29	0.46
Software			**89,783,006.37**	**4.15**
DASSAULT SYSTEMES SE 070426 FIX 2.09	EUR	20,000,000	19,993,376.99	0.92
DASSAULT SYSTEMES SE 110526 FIX 2.075	EUR	25,000,000	24,940,609.50	1.16
DASSAULT SYSTEMES SE 240626 FIX 2.215	EUR	10,000,000	9,947,728.24	0.46
VINCI SA 090626 FIX 2.13	EUR	20,000,000	19,917,556.59	0.92
VINCI SA 200426 FIX 2.07	EUR	15,000,000	14,983,735.05	0.69
Debt securities not traded on a regulated or assimilated market			**86,771,734.87**	**4.01**
Capital Markets			**10,106,903.55**	**0.47**
BNP PA OISEST+0.24% 11-05-26	EUR	10,000,000	10,106,903.55	0.47
Commercial Banks			**44,731,483.95**	**2.07**
BARC B OISEST+0.25% 09-09-26	EUR	15,000,000	15,046,660.76	0.70
INTE BANK LUXE ZCP 12-10-26	EUR	10,000,000	9,865,450.44	0.46
SVEN HAND AB ZCP 06-11-26	EUR	10,000,000	9,847,485.30	0.45

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
SVEN HAND AB ZCP 21-05-26	EUR	10,000,000	9,971,887.45	0.46
Diversified Financial Services			**11,975,147.76**	**0.55**
TRAT FINA LUXE ZCP 05-05-26	EUR	12,000,000	11,975,147.76	0.55
Road & Rail			**19,958,199.61**	**0.92**
FERR DELL STAT ITA ZCP 10-04-26	EUR	10,000,000	9,994,477.22	0.46
FERR DELL STAT ITA ZCP 29-05-26	EUR	10,000,000	9,963,722.39	0.46
UNITS OF MUTUAL FUNDS			**77,011,066.44**	**3.56**
UCITS and similar from other UE members			**77,011,066.44**	**3.56**
Collective management			**77,011,066.44**	**3.56**
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	700	77,011,066.44	3.56
SECURITIES PURCHASED UNDER REPURCHASE AGREEMENTS			**291,003,601.44**	**13.44**
Other bonds and similar traded on a regulated market			**291,003,601.44**	**13.44**
Utilities sector			**291,003,601.44**	**13.44**
CAISSE AMORTISSEMENT DETTE SOCIALE FR 1.75% 25-11-27	EUR	30,000,000	29,739,000.00	1.37
DEXIA MUN 0.01% 01-10-29	EUR	20,200,000	18,285,040.00	0.84
DEXIA MUN 0.01% 27-04-29	EUR	19,400,000	17,787,860.00	0.82
EUROPEAN FINL STABILITY FACIL 1.8% 10-07-48	EUR	23,055,000	16,682,598.00	0.77
EUROPEAN FINL STABILITY FACIL 2.0% 28-02-56	EUR	32,000,000	22,147,200.00	1.02
EUROPEAN UNION 2.875% 06-12-27	EUR	14,734,714	14,941,800.00	0.69
EUROPEAN UNION 3.375% 04-11-42	EUR	2,480,000	2,378,320.00	0.11
EUROPEAN UNION 3.375% 05-10-54	EUR	21,252,796	19,042,505.22	0.88
EUROPEAN UNION 4.0% 04-04-44	EUR	18,639,328	19,999,998.94	0.92
FRANCE GOVERNMENT BOND OAT 0.1% 01-03-29	EUR	40,584,415	49,999,999.28	2.31
ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	EUR	80,240,000	79,999,280.00	3.71
INDEMNITIES ON SECURITIES PURCHASED UNDER RESALE AGREEMENTS			**261,061.80**	**0.01**
Total			**1,842,717,572.27**	**85.09**

(*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

E2. Portfolio listing of foreign exchange forward transactions

Type of transaction	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currency receivables (+)		Currency payables (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total						

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

E3. Portfolio listing of forward financial instruments

E3a. Portfolio listing of forward financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3b. Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
OISEST/0.0/FIX/1.752	4,895,071.00	10,231.46		4,895,071.00
OISEST/0.0/FIX/1.768	4,894,586.00	10,321.55		4,894,586.00
OISEST/0.0/FIX/1.789	4,924,196.00	5,653.82		4,924,196.00
OISEST/0.0/FIX/1.802	4,896,040.00	10,320.45		4,896,040.00
OISEST/0.0/FIX/1.851	9,844,348.00	7,103.16		9,844,348.00
OISEST/0.0/FIX/1.856	4,892,286.00	10,061.54		4,892,286.00
OISEST/0.0/FIX/1.879	9,786,267.00	26,696.43		9,786,267.00
OISEST/0.0/FIX/1.881	9,783,363.00	22,132.44		9,783,363.00
OISEST/0.0/FIX/1.888	4,892,649.00	9,893.84		4,892,649.00
OISEST/0.0/FIX/1.912	11,862,230.00	1,573.17		11,862,230.00
OISEST/0.0/FIX/1.921	9,910,816.00	725.36		9,910,816.00
OISEST/0.0/FIX/1.923	4,890,714.00	20,108.05		4,890,714.00
OISEST/0.0/FIX/1.935	9,991,451.00		-12.05	9,991,451.00
OISEST/0.0/FIX/2.019	9,768,248.00	37,282.13		9,768,248.00
Sub-total 3.		**172,103.40**	**-12.05**	**105,232,265.00**

E3b. Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
4. Other instruments				
Sub-total 4.				
Total		172,103.40	-12.05	105,232,265.00

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3c. Portfolio listing of forward financial instruments-Change

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3d. Portfolio listing of forward financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3e. Portfolio listing of forward financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E4. Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a share category

The UCI under review is not covered by this section.

E5. Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	1,842,717,572.27
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	172,091.35
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	326,278,460.76
Other liabilities (-)	-3,562,575.20
Financing liabilities (-)	
Total = Net Assets	**2,165,605,549.18**

UCIT BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV)

Share name	Share currency	Number of shares	Net asset value
Share BFT FRANCE MONETAIRE COURT TERME ISR E-C	EUR	2,399,657.429	107.0277
Share BFT FRANCE MONETAIRE COURT TERME ISR I2-C	EUR	105,723.9398	10,809.44
Share BFT FRANCE MONETAIRE COURT TERME ISR I-C	EUR	46,027.0721	14,604.49
Share BFT FRANCE MONETAIRE COURT TERME ISR P-C	EUR	1,431.297	101.9658
Share BFT FRANCE MONETAIRE COURT TERME ISR R-C	EUR	1.000	102.1900
Share BFT FRANCE MONETAIRE COURT TERME ISR Z-C	EUR	846.0692	110,641.6754

Note(s)

CPRAM

Key Information Document

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

BFT MONETAIRE COURT TERME ISR CLIMAT - I (C)

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR0010232298 - Currency: EUR
Management Company's website: www.cpram.com
Call +33 153157000 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.
CPR ASSET MANAGEMENT is authorised in France under number GP-01056 and regulated by the AMF.
Key Information Document production date: 01/10/2025.

What is this product?

Type: Shares of BFT MONETAIRE COURT TERME ISR CLIMAT, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of a SICAV.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): Short-Term Variable Net Asset Value Money Market UCI

Objectives: By subscribing to BFT MONETAIRE COURT TERME ISR CLIMAT, you are investing in money market instruments and debt securities (bonds, negotiable debt securities etc.), with a maximum maturity of 397 days, with a very low exposure to interest rate risk. The objective is to outperform, net of costs, the capitalised €STR, an index representing the Eurozone money market rate, while incorporating a socially responsible investment approach and a carbon intensity reduction approach that seeks to achieve Net Zero by 2050. However, in certain market situations such as the €STR being very low, the SICAV's net asset value may experience a structural decline, which may compromise the objective to preserve the SICAV's capital.
To achieve this, the management team selects the eligible securities for the Fund by means of a credit analysis based on liquidity, maturity, profitability and quality criteria, combined with a non-financial analysis based on ESG (Environmental, Social and Governance) criteria.
The management team selects high-quality money market instruments in euro or other currencies in consideration of their residual life.
These securities, from public or private issuers, are selected from within an investment universe determined in advance according to an internal risk assessment and monitoring process. In order to assess the credit quality of these instruments, the management company may refer to investment grade ratings from recognised ratings agencies it deems the most relevant, on a non-exclusive basis, when purchasing an instrument; it shall however endeavour to avoid any mechanical dependence on these ratings throughout the period of time in which the securities are held.
The investment universe also excludes securities based on non-financial criteria:
- regulatory exclusions that apply to all management companies
- Amundi Group sector exclusions; details of the Group's Responsible Investment Policy are available on www.bft-im.fr
- exclusions of issuers with ESG ratings F and G on purchase (a Best-in-Class methodology is used to assign an ESG rating to each issuer in the investment universe, ranging from A (the best rating) to G (the lowest rating); Limitation of this approach: (no business sectors are excluded a priori)
- exclusions of companies that derive a certain share of their turnover from fossil fuels (coal, oil, gas etc.), apart from bond issues specifically intended to finance green, social and/or sustainable projects, and companies that do not meet the eligibility criteria of the French SRI label.
The portfolio is constructed through security selection that combines financial and non-financial criteria in order to control volatility through risk diversification. The management team integrates sustainability factors into its investment process by implementing a two-fold non-financial objective: decarbonisation and ESG rating improvement.
▫ Decarbonisation objective: the portfolio's carbon intensity must, at all times, be 30% lower than that of the investment universe and the portfolio's carbon intensity trajectory must, at all times, be lower than the carbon intensity trajectory of the investment universe.
- Carbon emissions (carbon intensity, expressed in tonnes of CO_2 equivalent per million euros of turnover) are measured. This measurement is carried out with regard to direct (scope 1) emissions, indirect (scope 2) emissions and all other indirect emissions, upstream in the value chain (scope 3).
For issuers in the financial sector, whose indirect emissions are inherently difficult to assess, the process is supplemented by additional constraints: issuers must be members of a Net-Zero alliance, or have made commitments under the Science Based Target initiative (SBTi), or be subject to a qualitative analysis of their climate commitments by the Management Company. In addition, financial issuers will be engaged with in a systematic manner on the subject of their transition plans.
- The carbon intensity trajectory is determined based on the Climate Transition Benchmark (CTB) index methodology, which foresees a decarbonisation trajectory of 7% per year calculated based on applying a 30% decrease to the carbon intensity level at 31/12/2019.
Limitation of the approach: the objectives displayed are dependent on the companies themselves and their own objectives and trajectories. The Fund is part of the company's decarbonisation ambition, but this cannot under any circumstances constitute a guarantee or any obligation to achieve particular results.
- In order to avoid a situation which would consist solely of underweighting or divesting carbon-intensive sectors, the Fund has a minimum investment constraint in so-called HCIS (High Climate Impact Sectors) which have a high impact not just on climate change but also its mitigation: the total HCIS weightings in the portfolio must be greater than 75% of the total weightings of these same sectors in the investment universe.
▫ ESG rating improvement target: the portfolio's average ESG rating must be higher than the average ESG rating of the investment universe after eliminating the 25% lowest-rated securities. From 01/01/2026, this percentage of lowest-rated securities will increase to 30%, under the SRI label framework.
At least 90% of securities are subject to carbon intensity measurement and ESG rating. In order to assess the inclusion of non-financial criteria (rating improvement and decarbonisation objectives), the investment universe indices are weighted as follows: 75% ICE BofA 1-3 Year Euro Financial rebalanced to 60% for France and 40% outside France and 25% ICE BofA 1-3 Year Euro Non-Financial rebalanced to 60% for France and 40% outside France.
At least 50% of the SICAV's net assets are exposed to French issuers and/or counterparties. Pensions are incorporated into geographical exposure by taking into account the counterparty with whom these transactions are processed. The money market UCIs and cash in which the UCITS may also invest are not taken into account when calculating the geographical exposure.
Foreign currency securities are hedged against currency risk; however, there may be a residual currency risk of 2%.
By way of derogation, the 5% limit of the UCI assets may be increased to 100% of its assets when the Fund invests in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities of the European Union as outlined by European Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017.
The SICAV has the SRI (socially responsible investing) label.
The SICAV may enter into temporary purchases and sales of securities. Eligible forward financial instruments may be used for hedging purposes. The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.
The UCI is classified under Article 8 of the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

Intended retail investors: This product is intended for investors with a basic knowledge and/or little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are prepared to assume a medium level of risk on their initial capital.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.cpram.com and/or in the prospectus).

Redemption and transaction: Shares may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management – 91–93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
The net asset value of the product is available at www.cpram.com

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR

1	2	3	4	5	6	7

Lowest risk ... Highest risk

The risk indicator assumes you keep the product for 1 day.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 1 day Investment EUR 10,000		
Scenarios		**If you exit after 1 day**
Minimum	There is no minimum guaranteed return if you exit before 1 day. You could lose some or all of your investment.	
Stress Scenario	**What you might get back after costs**	€9,960
	Average return each year	-0.4%
Unfavourable Scenario	**What you might get back after costs**	€9,990
	Average return each year	-0.1%
Moderate Scenario	**What you might get back after costs**	€10,000
	Average return each year	0.0%
Favourable Scenario	**What you might get back after costs**	€10,040
	Average return each year	0.4%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/10/2021 and 30/11/2021.
Moderate scenario: This type of scenario occurred for an investment made between 30/11/2017 and 28/12/2017.
Favourable scenario: This type of scenario occurred for an investment made between 28/12/2023 and 31/01/2024

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	**If you exit after 1 day***
Total costs	€0
Cost impact**	0.0%

* Recommended holding period.
** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products. We do not charge an entry fee

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 day
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	0.08% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 0.02
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 0.00
	Incidental costs taken under specific conditions	
Performance fees	10.00% of the annual outperformance of the reference asset: the capitalised €STR. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. **The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.**	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 1 day. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 day. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 14:30 (Paris time) on the net asset value calculation date. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:
- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last ten years at www.cpram.com.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.

Key Information Document

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

BFT MONETAIRE COURT TERME ISR CLIMAT - I2 (C)

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR0013067808 - Currency: EUR
Management Company's website: www.cpram.com
Call +33 153157000 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.
CPR ASSET MANAGEMENT is authorised in France under number GP-01056 and regulated by the AMF.
Key Information Document production date: 01/10/2025.

What is this product?

Type: Shares of BFT MONETAIRE COURT TERME ISR CLIMAT, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of a SICAV.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): Short-Term Variable Net Asset Value Money Market UCI

Objectives: By subscribing to BFT MONETAIRE COURT TERME ISR CLIMAT, you are investing in money market instruments and debt securities (bonds, negotiable debt securities etc.), with a maximum maturity of 397 days, with a very low exposure to interest rate risk. The objective is to outperform, net of costs, the capitalised €STR, an index representing the Eurozone money market rate, while incorporating a socially responsible investment approach and a carbon intensity reduction approach that seeks to achieve Net Zero by 2050. However, in certain market situations such as the €STR being very low, the SICAV's net asset value may experience a structural decline, which may compromise the objective to preserve the SICAV's capital.
To achieve this, the management team selects the eligible securities for the Fund by means of a credit analysis based on liquidity, maturity, profitability and quality criteria, combined with a non-financial analysis based on ESG (Environmental, Social and Governance) criteria.
The management team selects high-quality money market instruments in euro or other currencies in consideration of their residual life.
These securities, from public or private issuers, are selected from within an investment universe determined in advance according to an internal risk assessment and monitoring process. In order to assess the credit quality of these instruments, the management company may refer to investment grade ratings from recognised ratings agencies it deems the most relevant, on a non-exclusive basis, when purchasing an instrument; it shall however endeavour to avoid any mechanical dependence on these ratings throughout the period of time in which the securities are held.
The investment universe also excludes securities based on non-financial criteria:
- regulatory exclusions that apply to all management companies
- Amundi Group sector exclusions; details of the Group's Responsible Investment Policy are available on www.bft-im.fr
- exclusions of issuers with ESG ratings F and G on purchase (a Best-in-Class methodology is used to assign an ESG rating to each issuer in the investment universe, ranging from A (the best rating) to G (the lowest rating); Limitation of this approach: (no business sectors are excluded a priori)
- exclusions of companies that derive a certain share of their turnover from fossil fuels (coal, oil, gas etc.), apart from bond issues specifically intended to finance green, social and/or sustainable projects, and companies that do not meet the eligibility criteria of the French SRI label.
The portfolio is constructed through security selection that combines financial and non-financial criteria in order to control volatility through risk diversification. The management team integrates sustainability factors into its investment process by implementing a two-fold non-financial objective: decarbonisation and ESG rating improvement.
▫ Decarbonisation objective: the portfolio's carbon intensity must, at all times, be 30% lower than that of the investment universe and the portfolio's carbon intensity trajectory must, at all times, be lower than the carbon intensity trajectory of the investment universe.
- Carbon emissions (carbon intensity, expressed in tonnes of CO_2 equivalent per million euros of turnover) are measured. This measurement is carried out with regard to direct (scope 1) emissions, indirect (scope 2) emissions and all other indirect emissions, upstream in the value chain (scope 3).
For issuers in the financial sector, whose indirect emissions are inherently difficult to assess, the process is supplemented by additional constraints: issuers must be members of a Net-Zero alliance, or have made commitments under the Science Based Target initiative (SBTi), or be subject to a qualitative analysis of their climate commitments by the Management Company. In addition, financial issuers will be engaged with in a systematic manner on the subject of their transition plans.
- The carbon intensity trajectory is determined based on the Climate Transition Benchmark (CTB) index methodology, which foresees a decarbonisation trajectory of 7% per year calculated based on applying a 30% decrease to the carbon intensity level at 31/12/2019.
Limitation of the approach: the objectives displayed are dependent on the companies themselves and their own objectives and trajectories. The Fund is part of the company's decarbonisation ambition, but this cannot under any circumstances constitute a guarantee or any obligation to achieve particular results.
- In order to avoid a situation which would consist solely of underweighting or divesting carbon-intensive sectors, the Fund has a minimum investment constraint in so-called HCIS (High Climate Impact Sectors) which have a high impact not just on climate change but also its mitigation: the total HCIS weightings in the portfolio must be greater than 75% of the total weightings of these same sectors in the investment universe.
▫ ESG rating improvement target: the portfolio's average ESG rating must be higher than the average ESG rating of the investment universe after eliminating the 25% lowest-rated securities. From 01/01/2026, this percentage of lowest-rated securities will increase to 30%, under the SRI label framework.
At least 90% of securities are subject to carbon intensity measurement and ESG rating. In order to assess the inclusion of non-financial criteria (rating improvement and decarbonisation objectives), the investment universe indices are weighted as follows: 75% ICE BofA 1-3 Year Euro Financial rebalanced to 60% for France and 40% outside France and 25% ICE BofA 1-3 Year Euro Non-Financial rebalanced to 60% for France and 40% outside France.
At least 50% of the SICAV's net assets are exposed to French issuers and/or counterparties. Pensions are incorporated into geographical exposure by taking into account the counterparty with whom these transactions are processed. The money market UCIs and cash in which the UCITS may also invest are not taken into account when calculating the geographical exposure.
Foreign currency securities are hedged against currency risk; however, there may be a residual currency risk of 2%.
By way of derogation, the 5% limit of the UCI assets may be increased to 100% of its assets when the Fund invests in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities of the European Union as outlined by European Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017.
The SICAV has the SRI (socially responsible investing) label.
The SICAV may enter into temporary purchases and sales of securities. Eligible forward financial instruments may be used for hedging purposes. The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.
The UCI is classified under Article 8 of the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

Intended retail investors: This product is intended for investors with a basic knowledge and/or little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are prepared to assume a medium level of risk on their initial capital.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.cpram.com and/or in the prospectus).

Redemption and transaction: Shares may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management – 91–93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
The net asset value of the product is available at www.cpram.com

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR

1 2 3 4 5 6 7

Lowest risk Highest risk

The risk indicator assumes you keep the product for 1 day.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 1 day Investment EUR 10,000		
Scenarios		**If you exit after 1 day**
Minimum	There is no minimum guaranteed return if you exit before 1 day. You could lose some or all of your investment.	
Stress Scenario	**What you might get back after costs**	€9,960
	Average return each year	-0.4%
Unfavourable Scenario	**What you might get back after costs**	€9,990
	Average return each year	-0.1%
Moderate Scenario	**What you might get back after costs**	€10,000
	Average return each year	0.0%
Favourable Scenario	**What you might get back after costs**	€10,040
	Average return each year	0.4%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/10/2021 and 30/11/2021.
Moderate scenario: This type of scenario occurred for an investment made between 30/11/2017 and 28/12/2017.
Favourable scenario: This type of scenario occurred for an investment made between 28/12/2023 and 31/01/2024

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	If you exit after 1 day*
Total costs	€0
Cost impact**	0.0%

* Recommended holding period.
** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products. We do not charge an entry fee

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 day
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	0.06% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 0.01
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 0.00
	Incidental costs taken under specific conditions	
Performance fees	10.00% of the annual outperformance of the reference asset: the capitalised €STR. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. **The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.**	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 1 day. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 day. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 14:30 (Paris time) on the net asset value calculation date. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:
- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last ten years at www.cpram.com.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.

CPRAM

Key Information Document

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

BFT MONETAIRE COURT TERME ISR CLIMAT - Z (C)

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR001400D831 - Currency: EUR
Management Company's website: www.cpram.com
Call +33 153157000 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.
CPR ASSET MANAGEMENT is authorised in France under number GP-01056 and regulated by the AMF.
Key Information Document production date: 01/10/2025.

What is this product?

Type: Shares of BFT MONETAIRE COURT TERME ISR CLIMAT, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of a SICAV.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): Short-Term Variable Net Asset Value Money Market UCI

Objectives: By subscribing to BFT MONETAIRE COURT TERME ISR CLIMAT, you are investing in money market instruments and debt securities (bonds, negotiable debt securities etc.), with a maximum maturity of 397 days, with a very low exposure to interest rate risk. The objective is to outperform, net of costs, the capitalised €STR, an index representing the Eurozone money market rate, while incorporating a socially responsible investment approach and a carbon intensity reduction approach that seeks to achieve Net Zero by 2050. However, in certain market situations such as the €STR being very low, the SICAV's net asset value may experience a structural decline, which may compromise the objective to preserve the SICAV's capital.
To achieve this, the management team selects the eligible securities for the Fund by means of a credit analysis based on liquidity, maturity, profitability and quality criteria, combined with a non-financial analysis based on ESG (Environmental, Social and Governance) criteria.
The management team selects high-quality money market instruments in euro or other currencies in consideration of their residual life.
These securities, from public or private issuers, are selected from within an investment universe determined in advance according to an internal risk assessment and monitoring process. In order to assess the credit quality of these instruments, the management company may refer to investment grade ratings from recognised ratings agencies it deems the most relevant, on a non-exclusive basis, when purchasing an instrument; it shall however endeavour to avoid any mechanical dependence on these ratings throughout the period of time in which the securities are held.
The investment universe also excludes securities based on non-financial criteria:
- regulatory exclusions that apply to all management companies
- Amundi Group sector exclusions; details of the Group's Responsible Investment Policy are available on www.bft-im.fr
- exclusions of issuers with ESG ratings F and G on purchase (a Best-in-Class methodology is used to assign an ESG rating to each issuer in the investment universe, ranging from A (the best rating) to G (the lowest rating); Limitation of this approach: (no business sectors are excluded a priori)
- exclusions of companies that derive a certain share of their turnover from fossil fuels (coal, oil, gas etc.), apart from bond issues specifically intended to finance green, social and/or sustainable projects, and companies that do not meet the eligibility criteria of the French SRI label.
The portfolio is constructed through security selection that combines financial and non-financial criteria in order to control volatility through risk diversification. The management team integrates sustainability factors into its investment process by implementing a two-fold non-financial objective: decarbonisation and ESG rating improvement.
▫ Decarbonisation objective: the portfolio's carbon intensity must, at all times, be 30% lower than that of the investment universe and the portfolio's carbon intensity trajectory must, at all times, be lower than the carbon intensity trajectory of the investment universe.
- Carbon emissions (carbon intensity, expressed in tonnes of CO_2 equivalent per million euros of turnover) are measured. This measurement is carried out with regard to direct (scope 1) emissions, indirect (scope 2) emissions and all other indirect emissions, upstream in the value chain (scope 3).
For issuers in the financial sector, whose indirect emissions are inherently difficult to assess, the process is supplemented by additional constraints: issuers must be members of a Net-Zero alliance, or have made commitments under the Science Based Target initiative (SBTi), or be subject to a qualitative analysis of their climate commitments by the Management Company. In addition, financial issuers will be engaged with in a systematic manner on the subject of their transition plans.
- The carbon intensity trajectory is determined based on the Climate Transition Benchmark (CTB) index methodology, which foresees a decarbonisation trajectory of 7% per year calculated based on applying a 30% decrease to the carbon intensity level at 31/12/2019.
Limitation of the approach: the objectives displayed are dependent on the companies themselves and their own objectives and trajectories. The Fund is part of the company's decarbonisation ambition, but this cannot under any circumstances constitute a guarantee or any obligation to achieve particular results.
- In order to avoid a situation which would consist solely of underweighting or divesting carbon-intensive sectors, the Fund has a minimum investment constraint in so-called HCIS (High Climate Impact Sectors) which have a high impact not just on climate change but also its mitigation: the total HCIS weightings in the portfolio must be greater than 75% of the total weightings of these same sectors in the investment universe.
▫ ESG rating improvement target: the portfolio's average ESG rating must be higher than the average ESG rating of the investment universe after eliminating the 25% lowest-rated securities. From 01/01/2026, this percentage of lowest-rated securities will increase to 30%, under the SRI label framework.
At least 90% of securities are subject to carbon intensity measurement and ESG rating. In order to assess the inclusion of non-financial criteria (rating improvement and decarbonisation objectives), the investment universe indices are weighted as follows: 75% ICE BofA 1-3 Year Euro Financial rebalanced to 60% for France and 40% outside France and 25% ICE BofA 1-3 Year Euro Non-Financial rebalanced to 60% for France and 40% outside France.
At least 50% of the SICAV's net assets are exposed to French issuers and/or counterparties. Pensions are incorporated into geographical exposure by taking into account the counterparty with whom these transactions are processed. The money market UCIs and cash in which the UCITS may also invest are not taken into account when calculating the geographical exposure.
Foreign currency securities are hedged against currency risk; however, there may be a residual currency risk of 2%.
By way of derogation, the 5% limit of the UCI assets may be increased to 100% of its assets when the Fund invests in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities of the European Union as outlined by European Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017.
The SICAV has the SRI (socially responsible investing) label.
The SICAV may enter into temporary purchases and sales of securities. Eligible forward financial instruments may be used for hedging purposes. The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.
The UCI is classified under Article 8 of the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

Intended retail investors: This product is intended for investors with a basic knowledge and/or little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are prepared to assume a medium level of risk on their initial capital.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.cpram.com and/or in the prospectus).

Redemption and transaction: Shares may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management – 91–93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
The net asset value of the product is available at www.cpram.com

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR

1 2 3 4 5 6 7

Lowest risk — Highest risk

The risk indicator assumes you keep the product for 1 day.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 1 day Investment EUR 10,000		
Scenarios		**If you exit after 1 day**
Minimum	There is no minimum guaranteed return if you exit before 1 day. You could lose some or all of your investment.	
Stress Scenario	**What you might get back after costs**	€9,860
	Average return each year	-1.4%
Unfavourable Scenario	**What you might get back after costs**	€9,890
	Average return each year	-1.1%
Moderate Scenario	**What you might get back after costs**	€9,900
	Average return each year	-1.0%
Favourable Scenario	**What you might get back after costs**	€9,940
	Average return each year	-0.6%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/10/2021 and 30/11/2021.
Moderate scenario: This type of scenario occurred for an investment made between 27/04/2017 and 31/05/2017.
Favourable scenario: This type of scenario occurred for an investment made between 28/12/2023 and 31/01/2024

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	**If you exit after 1 day***
Total costs	€100
Cost impact**	1.0%

* Recommended holding period.
** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products. These figures include the maximum distribution fee that the person selling you the product may charge (1.00% of amount invested/EUR 100). This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 day
Entry costs	This includes distribution costs of 1.00% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 100
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	0.08% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 0.02
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 0.00
	Incidental costs taken under specific conditions	
Performance fees	10.00% of the annual outperformance of the reference asset: the capitalised €STR. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. **The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.**	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 1 day. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 day. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 14:30 (Paris time) on the net asset value calculation date. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:

- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last five years at www.cpram.com.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.

Key Information Document

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

BFT MONETAIRE COURT TERME ISR CLIMAT - P (C)

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR001400FDJ3 - Currency: EUR
Management Company's website: www.cpram.com
Call +33 153157000 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.
CPR ASSET MANAGEMENT is authorised in France under number GP-01056 and regulated by the AMF.
Key Information Document production date: 01/10/2025.

What is this product?

Type: Shares of BFT MONETAIRE COURT TERME ISR CLIMAT, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of a SICAV.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): Short-Term Variable Net Asset Value Money Market UCI

Objectives: By subscribing to BFT MONETAIRE COURT TERME ISR CLIMAT, you are investing in money market instruments and debt securities (bonds, negotiable debt securities etc.), with a maximum maturity of 397 days, with a very low exposure to interest rate risk. The objective is to outperform, net of costs, the capitalised €STR, an index representing the Eurozone money market rate, while incorporating a socially responsible investment approach and a carbon intensity reduction approach that seeks to achieve Net Zero by 2050. However, in certain market situations such as the €STR being very low, the SICAV's net asset value may experience a structural decline, which may compromise the objective to preserve the SICAV's capital.
To achieve this, the management team selects the eligible securities for the Fund by means of a credit analysis based on liquidity, maturity, profitability and quality criteria, combined with a non-financial analysis based on ESG (Environmental, Social and Governance) criteria.
The management team selects high-quality money market instruments in euro or other currencies in consideration of their residual life.
These securities, from public or private issuers, are selected from within an investment universe determined in advance according to an internal risk assessment and monitoring process. In order to assess the credit quality of these instruments, the management company may refer to investment grade ratings from recognised ratings agencies it deems the most relevant, on a non-exclusive basis, when purchasing an instrument; it shall however endeavour to avoid any mechanical dependence on these ratings throughout the period of time in which the securities are held.
The investment universe also excludes securities based on non-financial criteria:
- regulatory exclusions that apply to all management companies
- Amundi Group sector exclusions; details of the Group's Responsible Investment Policy are available on www.bft-im.fr
- exclusions of issuers with ESG ratings F and G on purchase (a Best-in-Class methodology is used to assign an ESG rating to each issuer in the investment universe, ranging from A (the best rating) to G (the lowest rating); Limitation of this approach: (no business sectors are excluded a priori)
- exclusions of companies that derive a certain share of their turnover from fossil fuels (coal, oil, gas etc.), apart from bond issues specifically intended to finance green, social and/or sustainable projects, and companies that do not meet the eligibility criteria of the French SRI label.
The portfolio is constructed through security selection that combines financial and non-financial criteria in order to control volatility through risk diversification. The management team integrates sustainability factors into its investment process by implementing a two-fold non-financial objective: decarbonisation and ESG rating improvement.
▫ Decarbonisation objective: the portfolio's carbon intensity must, at all times, be 30% lower than that of the investment universe and the portfolio's carbon intensity trajectory must, at all times, be lower than the carbon intensity trajectory of the investment universe.
- Carbon emissions (carbon intensity, expressed in tonnes of CO_2 equivalent per million euros of turnover) are measured. This measurement is carried out with regard to direct (scope 1) emissions, indirect (scope 2) emissions and all other indirect emissions, upstream in the value chain (scope 3).
For issuers in the financial sector, whose indirect emissions are inherently difficult to assess, the process is supplemented by additional constraints: issuers must be members of a Net-Zero alliance, or have made commitments under the Science Based Target initiative (SBTi), or be subject to a qualitative analysis of their climate commitments by the Management Company. In addition, financial issuers will be engaged with in a systematic manner on the subject of their transition plans.
- The carbon intensity trajectory is determined based on the Climate Transition Benchmark (CTB) index methodology, which foresees a decarbonisation trajectory of 7% per year calculated based on applying a 30% decrease to the carbon intensity level at 31/12/2019.
Limitation of the approach: the objectives displayed are dependent on the companies themselves and their own objectives and trajectories. The Fund is part of the company's decarbonisation ambition, but this cannot under any circumstances constitute a guarantee or any obligation to achieve particular results.
- In order to avoid a situation which would consist solely of underweighting or divesting carbon-intensive sectors, the Fund has a minimum investment constraint in so-called HCIS (High Climate Impact Sectors) which have a high impact not just on climate change but also its mitigation: the total HCIS weightings in the portfolio must be greater than 75% of the total weightings of these same sectors in the investment universe.
▫ ESG rating improvement target: the portfolio's average ESG rating must be higher than the average ESG rating of the investment universe after eliminating the 25% lowest-rated securities. From 01/01/2026, this percentage of lowest-rated securities will increase to 30%, under the SRI label framework.
At least 90% of securities are subject to carbon intensity measurement and ESG rating. In order to assess the inclusion of non-financial criteria (rating improvement and decarbonisation objectives), the investment universe indices are weighted as follows: 75% ICE BofA 1-3 Year Euro Financial rebalanced to 60% for France and 40% outside France and 25% ICE BofA 1-3 Year Euro Non-Financial rebalanced to 60% for France and 40% outside France.
At least 50% of the SICAV's net assets are exposed to French issuers and/or counterparties. Pensions are incorporated into geographical exposure by taking into account the counterparty with whom these transactions are processed. The money market UCIs and cash in which the UCITS may also invest are not taken into account when calculating the geographical exposure.
Foreign currency securities are hedged against currency risk; however, there may be a residual currency risk of 2%.
By way of derogation, the 5% limit of the UCI assets may be increased to 100% of its assets when the Fund invests in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities of the European Union as outlined by European Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017.
The SICAV has the SRI (socially responsible investing) label.
The SICAV may enter into temporary purchases and sales of securities. Eligible forward financial instruments may be used for hedging purposes. The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.
The UCI is classified under Article 8 of the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

Intended retail investors: This product is intended for investors with a basic knowledge and/or little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are prepared to assume a medium level of risk on their initial capital.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.cpram.com and/or in the prospectus).

Redemption and transaction: Shares may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management – 91–93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
The net asset value of the product is available at www.cpram.com

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR

1 2 3 4 5 6 7

Lowest risk — Highest risk

The risk indicator assumes you keep the product for 1 day.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 1 day Investment EUR 10,000		
Scenarios		**If you exit after 1 day**
Minimum	There is no minimum guaranteed return if you exit before 1 day. You could lose some or all of your investment.	
Stress Scenario	**What you might get back after costs**	€9,960
	Average return each year	-0.4%
Unfavourable Scenario	**What you might get back after costs**	€10,000
	Average return each year	0.0%
Moderate Scenario	**What you might get back after costs**	€10,000
	Average return each year	0.0%
Favourable Scenario	**What you might get back after costs**	€10,030
	Average return each year	0.3%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/10/2021 and 30/11/2021.
Moderate scenario: This type of scenario occurred for an investment made between 30/03/2017 and 27/04/2017.
Favourable scenario: This type of scenario occurred for an investment made between 28/09/2023 and 30/10/2023

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	**If you exit after 1 day***
Total costs	€0
Cost impact**	0.0%

* Recommended holding period.
** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products. We do not charge an entry fee

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 day
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	0.36% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 0.10
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 0.00
	Incidental costs taken under specific conditions	
Performance fees	10.00% of the annual outperformance of the reference asset: the capitalised €STR. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. **The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.**	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 1 day. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 day. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 14:30 (Paris time) on the net asset value calculation date. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:
- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last five years at www.cpram.com.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.

Key Information Document
Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

BFT MONETAIRE COURT TERME ISR CLIMAT - R (C)

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR001400FDM7 - Currency: EUR
Management Company's website: www.cpram.com
Call +33 153157000 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.
CPR ASSET MANAGEMENT is authorised in France under number GP-01056 and regulated by the AMF.
Key Information Document production date: 01/10/2025.

What is this product?

Type: Shares of BFT MONETAIRE COURT TERME ISR CLIMAT, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of a SICAV.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): Short-Term Variable Net Asset Value Money Market UCI

Objectives: By subscribing to BFT MONETAIRE COURT TERME ISR CLIMAT, you are investing in money market instruments and debt securities (bonds, negotiable debt securities etc.), with a maximum maturity of 397 days, with a very low exposure to interest rate risk. The objective is to outperform, net of costs, the capitalised €STR, an index representing the Eurozone money market rate, while incorporating a socially responsible investment approach and a carbon intensity reduction approach that seeks to achieve Net Zero by 2050. However, in certain market situations such as the €STR being very low, the SICAV's net asset value may experience a structural decline, which may compromise the objective to preserve the SICAV's capital.
To achieve this, the management team selects the eligible securities for the Fund by means of a credit analysis based on liquidity, maturity, profitability and quality criteria, combined with a non-financial analysis based on ESG (Environmental, Social and Governance) criteria.
The management team selects high-quality money market instruments in euro or other currencies in consideration of their residual life.
These securities, from public or private issuers, are selected from within an investment universe determined in advance according to an internal risk assessment and monitoring process. In order to assess the credit quality of these instruments, the management company may refer to investment grade ratings from recognised ratings agencies it deems the most relevant, on a non-exclusive basis, when purchasing an instrument; it shall however endeavour to avoid any mechanical dependence on these ratings throughout the period of time in which the securities are held.
The investment universe also excludes securities based on non-financial criteria:
- regulatory exclusions that apply to all management companies
- Amundi Group sector exclusions; details of the Group's Responsible Investment Policy are available on www.bft-im.fr
- exclusions of issuers with ESG ratings F and G on purchase (a Best-in-Class methodology is used to assign an ESG rating to each issuer in the investment universe, ranging from A (the best rating) to G (the lowest rating); Limitation of this approach: (no business sectors are excluded a priori)
- exclusions of companies that derive a certain share of their turnover from fossil fuels (coal, oil, gas etc.), apart from bond issues specifically intended to finance green, social and/or sustainable projects, and companies that do not meet the eligibility criteria of the French SRI label.
The portfolio is constructed through security selection that combines financial and non-financial criteria in order to control volatility through risk diversification. The management team integrates sustainability factors into its investment process by implementing a two-fold non-financial objective: decarbonisation and ESG rating improvement.
▫ Decarbonisation objective: the portfolio's carbon intensity must, at all times, be 30% lower than that of the investment universe and the portfolio's carbon intensity trajectory must, at all times, be lower than the carbon intensity trajectory of the investment universe.
- Carbon emissions (carbon intensity, expressed in tonnes of CO_2 equivalent per million euros of turnover) are measured. This measurement is carried out with regard to direct (scope 1) emissions, indirect (scope 2) emissions and all other indirect emissions, upstream in the value chain (scope 3).
For issuers in the financial sector, whose indirect emissions are inherently difficult to assess, the process is supplemented by additional constraints: issuers must be members of a Net-Zero alliance, or have made commitments under the Science Based Target initiative (SBTi), or be subject to a qualitative analysis of their climate commitments by the Management Company. In addition, financial issuers will be engaged with in a systematic manner on the subject of their transition plans.
- The carbon intensity trajectory is determined based on the Climate Transition Benchmark (CTB) index methodology, which foresees a decarbonisation trajectory of 7% per year calculated based on applying a 30% decrease to the carbon intensity level at 31/12/2019.
Limitation of the approach: the objectives displayed are dependent on the companies themselves and their own objectives and trajectories. The Fund is part of the company's decarbonisation ambition, but this cannot under any circumstances constitute a guarantee or any obligation to achieve particular results.
- In order to avoid a situation which would consist solely of underweighting or divesting carbon-intensive sectors, the Fund has a minimum investment constraint in so-called HCIS (High Climate Impact Sectors) which have a high impact not just on climate change but also its mitigation: the total HCIS weightings in the portfolio must be greater than 75% of the total weightings of these same sectors in the investment universe.
▫ ESG rating improvement target: the portfolio's average ESG rating must be higher than the average ESG rating of the investment universe after eliminating the 25% lowest-rated securities. From 01/01/2026, this percentage of lowest-rated securities will increase to 30%, under the SRI label framework.
At least 90% of securities are subject to carbon intensity measurement and ESG rating. In order to assess the inclusion of non-financial criteria (rating improvement and decarbonisation objectives), the investment universe indices are weighted as follows: 75% ICE BofA 1-3 Year Euro Financial rebalanced to 60% for France and 40% outside France and 25% ICE BofA 1-3 Year Euro Non-Financial rebalanced to 60% for France and 40% outside France.
At least 50% of the SICAV's net assets are exposed to French issuers and/or counterparties. Pensions are incorporated into geographical exposure by taking into account the counterparty with whom these transactions are processed. The money market UCIs and cash in which the UCITS may also invest are not taken into account when calculating the geographical exposure.
Foreign currency securities are hedged against currency risk; however, there may be a residual currency risk of 2%.
By way of derogation, the 5% limit of the UCI assets may be increased to 100% of its assets when the Fund invests in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities of the European Union as outlined by European Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017.
The SICAV has the SRI (socially responsible investing) label.
The SICAV may enter into temporary purchases and sales of securities. Eligible forward financial instruments may be used for hedging purposes. The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.
The UCI is classified under Article 8 of the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

Intended retail investors: This product is intended for investors with a basic knowledge and/or little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are prepared to assume a medium level of risk on their initial capital.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.cpram.com and/or in the prospectus).

Redemption and transaction: Shares may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management – 91–93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
The net asset value of the product is available at www.cpram.com

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR

1 2 3 4 5 6 7

Lowest risk ... Highest risk

The risk indicator assumes you keep the product for 1 day.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 1 day Investment EUR 10,000		
Scenarios		**If you exit after 1 day**
Minimum	There is no minimum guaranteed return if you exit before 1 day. You could lose some or all of your investment.	
Stress Scenario	**What you might get back after costs**	€9,960
	Average return each year	-0.4%
Unfavourable Scenario	**What you might get back after costs**	€9,990
	Average return each year	-0.1%
Moderate Scenario	**What you might get back after costs**	€10,000
	Average return each year	0.0%
Favourable Scenario	**What you might get back after costs**	€10,040
	Average return each year	0.4%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/10/2021 and 30/11/2021.
Moderate scenario: This type of scenario occurred for an investment made between 31/07/2019 and 29/08/2019.
Favourable scenario: This type of scenario occurred for an investment made between 28/12/2023 and 31/01/2024

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	**If you exit after 1 day***
Total costs	€0
Cost impact**	0.0%

* Recommended holding period.
** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products. We do not charge an entry fee

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 day
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.11% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 0.03
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 0.00
Incidental costs taken under specific conditions		
Performance fees	10.00% of the annual outperformance of the reference asset: the capitalised €STR. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. **The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.**	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 1 day. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 day. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 14:30 (Paris time) on the net asset value calculation date. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:
- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last five years at www.cpram.com.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.

Key Information Document

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

BFT MONETAIRE COURT TERME ISR CLIMAT - E (C)

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR001400FDO3 - Currency: EUR
Management Company's website: www.cpram.com
Call +33 153157000 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.
CPR ASSET MANAGEMENT is authorised in France under number GP-01056 and regulated by the AMF.
Key Information Document production date: 01/10/2025.

What is this product?

Type: Shares of BFT MONETAIRE COURT TERME ISR CLIMAT, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of a SICAV.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): Short-Term Variable Net Asset Value Money Market UCI

Objectives: By subscribing to BFT MONETAIRE COURT TERME ISR CLIMAT, you are investing in money market instruments and debt securities (bonds, negotiable debt securities etc.), with a maximum maturity of 397 days, with a very low exposure to interest rate risk. The objective is to outperform, net of costs, the capitalised €STR, an index representing the Eurozone money market rate, while incorporating a socially responsible investment approach and a carbon intensity reduction approach that seeks to achieve Net Zero by 2050. However, in certain market situations such as the €STR being very low, the SICAV's net asset value may experience a structural decline, which may compromise the objective to preserve the SICAV's capital.
To achieve this, the management team selects the eligible securities for the Fund by means of a credit analysis based on liquidity, maturity, profitability and quality criteria, combined with a non-financial analysis based on ESG (Environmental, Social and Governance) criteria.
The management team selects high-quality money market instruments in euro or other currencies in consideration of their residual life.
These securities, from public or private issuers, are selected from within an investment universe determined in advance according to an internal risk assessment and monitoring process. In order to assess the credit quality of these instruments, the management company may refer to investment grade ratings from recognised ratings agencies it deems the most relevant, on a non-exclusive basis, when purchasing an instrument; it shall however endeavour to avoid any mechanical dependence on these ratings throughout the period of time in which the securities are held.
The investment universe also excludes securities based on non-financial criteria:
- regulatory exclusions that apply to all management companies
- Amundi Group sector exclusions; details of the Group's Responsible Investment Policy are available on www.bft-im.fr
- exclusions of issuers with ESG ratings F and G on purchase (a Best-in-Class methodology is used to assign an ESG rating to each issuer in the investment universe, ranging from A (the best rating) to G (the lowest rating); Limitation of this approach: (no business sectors are excluded a priori)
- exclusions of companies that derive a certain share of their turnover from fossil fuels (coal, oil, gas etc.), apart from bond issues specifically intended to finance green, social and/or sustainable projects, and companies that do not meet the eligibility criteria of the French SRI label.
The portfolio is constructed through security selection that combines financial and non-financial criteria in order to control volatility through risk diversification. The management team integrates sustainability factors into its investment process by implementing a two-fold non-financial objective: decarbonisation and ESG rating improvement.
▫ Decarbonisation objective: the portfolio's carbon intensity must, at all times, be 30% lower than that of the investment universe and the portfolio's carbon intensity trajectory must, at all times, be lower than the carbon intensity trajectory of the investment universe.
- Carbon emissions (carbon intensity, expressed in tonnes of CO_2 equivalent per million euros of turnover) are measured. This measurement is carried out with regard to direct (scope 1) emissions, indirect (scope 2) emissions and all other indirect emissions, upstream in the value chain (scope 3).
For issuers in the financial sector, whose indirect emissions are inherently difficult to assess, the process is supplemented by additional constraints: issuers must be members of a Net-Zero alliance, or have made commitments under the Science Based Target initiative (SBTi), or be subject to a qualitative analysis of their climate commitments by the Management Company. In addition, financial issuers will be engaged with in a systematic manner on the subject of their transition plans.
- The carbon intensity trajectory is determined based on the Climate Transition Benchmark (CTB) index methodology, which foresees a decarbonisation trajectory of 7% per year calculated based on applying a 30% decrease to the carbon intensity level at 31/12/2019.
Limitation of the approach: the objectives displayed are dependent on the companies themselves and their own objectives and trajectories. The Fund is part of the company's decarbonisation ambition, but this cannot under any circumstances constitute a guarantee or any obligation to achieve particular results.
- In order to avoid a situation which would consist solely of underweighting or divesting carbon-intensive sectors, the Fund has a minimum investment constraint in so-called HCIS (High Climate Impact Sectors) which have a high impact not just on climate change but also its mitigation: the total HCIS weightings in the portfolio must be greater than 75% of the total weightings of these same sectors in the investment universe.
▫ ESG rating improvement target: the portfolio's average ESG rating must be higher than the average ESG rating of the investment universe after eliminating the 25% lowest-rated securities. From 01/01/2026, this percentage of lowest-rated securities will increase to 30%, under the SRI label framework.
At least 90% of securities are subject to carbon intensity measurement and ESG rating. In order to assess the inclusion of non-financial criteria (rating improvement and decarbonisation objectives), the investment universe indices are weighted as follows: 75% ICE BofA 1-3 Year Euro Financial rebalanced to 60% for France and 40% outside France and 25% ICE BofA 1-3 Year Euro Non-Financial rebalanced to 60% for France and 40% outside France.
At least 50% of the SICAV's net assets are exposed to French issuers and/or counterparties. Pensions are incorporated into geographical exposure by taking into account the counterparty with whom these transactions are processed. The money market UCIs and cash in which the UCITS may also invest are not taken into account when calculating the geographical exposure.
Foreign currency securities are hedged against currency risk; however, there may be a residual currency risk of 2%.
By way of derogation, the 5% limit of the UCI assets may be increased to 100% of its assets when the Fund invests in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities of the European Union as outlined by European Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017.
The SICAV has the SRI (socially responsible investing) label.
The SICAV may enter into temporary purchases and sales of securities. Eligible forward financial instruments may be used for hedging purposes. The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.
The UCI is classified under Article 8 of the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

Intended retail investors: This product is intended for investors with a basic knowledge and/or little or no experience of investing in funds, who are seeking to increase the value of their investment while preserving all or part of their invested capital over the recommended holding period and who are prepared to assume a medium level of risk on their initial capital.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.cpram.com and/or in the prospectus).

Redemption and transaction: Shares may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management – 91–93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
The net asset value of the product is available at www.cpram.com

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR

1	2	3	4	5	6	7

Lowest risk — Highest risk

The risk indicator assumes you keep the product for 1 day.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 1 day Investment EUR 10,000		
Scenarios		**If you exit after 1 day**
Minimum	There is no minimum guaranteed return if you exit before 1 day. You could lose some or all of your investment.	
Stress Scenario	**What you might get back after costs**	€9,960
	Average return each year	-0.4%
Unfavourable Scenario	**What you might get back after costs**	€9,990
	Average return each year	-0.1%
Moderate Scenario	**What you might get back after costs**	€10,000
	Average return each year	0.0%
Favourable Scenario	**What you might get back after costs**	€10,040
	Average return each year	0.4%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/10/2021 and 30/11/2021.
Moderate scenario: This type of scenario occurred for an investment made between 31/07/2019 and 29/08/2019.
Favourable scenario: This type of scenario occurred for an investment made between 28/12/2023 and 31/01/2024

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000	
Scenarios	**If you exit after 1 day***
Total costs	€0
Cost impact**	0.0%

* Recommended holding period.
** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products. We do not charge an entry fee

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 day
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	0.14% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 0.04
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 0.00
	Incidental costs taken under specific conditions	
Performance fees	10.00% of the annual outperformance of the reference asset: the capitalised €STR. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. **The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.**	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 1 day. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 day. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 14:30 (Paris time) on the net asset value calculation date. Please refer to the BFT MONETAIRE COURT TERME ISR CLIMAT prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:
- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last five years at www.cpram.com.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.

Periodic information for financial products referred to in Article 8(1), (2) and (2a) of Regulation (EU) 2019/2088 and the first paragraph of Article 6 of Regulation (EU) 2020/852 Product name: Legal entity identifier:

BFT MONETARY SHORT-TERM SRI CLIMATE 9695002L0WSUCMG6ID56

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	X **No**
☐ It has made sustainable investments with an environmental objective: ______	☐ It promoted environmental and/or social (E/S) characteristics and although it did not have a sustainable investment target, it had a proportion of 59.89% ______ **sustainable investments**
☐ in economic activities that are considered environmentally sustainable under the EU Taxonomy	X with an environmental objective in economic activities that are considered environmentally sustainable under the EU taxonomy
☐ in economic activities that are not considered environmentally sustainable under the EU Taxonomy	X with an environmental objective in economic activities that are not considered environmentally sustainable under the EU Taxonomy
	X with a social objective
☐ It has made sustainable investments with a social objective: ______	☐ It promoted E/S features, but did not make sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that it does not cause significant harm to any of those objectives and that the companies receiving the investments apply good governance practices.

The EU Taxonomy is a classification system established by Regulation (EU) 2020/852, which lists environmentally sustainable economic activities.

This regulation does not establish a list of socially sustainable economic activities. Sustainable investments with an environmental objective are not necessarily aligned with the Taxonomy.

To what extent have the environmental and/or social characteristics promoted by this financial product been achieved?

During the period, the product promoted environmental and/or social characteristics by aiming for an ESG score higher than the ESG score of the investment universe represented by 100% ESTR CAPITALISE. To determine the ESG score of the investment product and universe, ESG performance is continuously assessed by comparing the average performance of a security in relation to the sector of the issuer of the security, with regard to each of the three ESG characteristics of environmental, social and governance. The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmarks have been designated. The product is labelled SRI (Socially Responsible Investment). Throughout the year, it sought to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers is intended to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis evaluates their Environmental, Societal and Governance behaviors by assigning them an ESG rating ranging from A (best score) to G (worst score), in order to achieve a more global assessment of risks.

1. The portfolio has consistently applied Amundi's exclusion policy as follows:
• legal exclusions on controversial armaments;
• companies that seriously and repeatedly breach one or more of the 10 principles of the UN Global Compact, without credible remedial measures;
• the Amundi Group's sectoral exclusions on Coal and Tobacco (details of this policy are available in Amundi's Responsible Investment Policy available on the www.amundi.fr website).

2. No investments have been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already in the portfolio are sold within a period of time in accordance with the commitments made in the prospectus of the product.

3. The portfolio's weighted average ESG score has consistently been higher than the weighted average ESG score of the product's investment universe after eliminating the worst 20% of issuers.

4. The product favoured the best-rated issuers within their sector of activity according to the ESG criteria identified by the management company's team of extra-financial analysts ("best in class" approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may thus be exposed to certain controversial sectors.

Sustainability indicators measure how well the environmental or social characteristics promoted by the product are achieved.

• How has the sustainability indicators performed?

Amundi has developed its own internal ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies are evolving.

The sustainability indicator used is the average ESG score of the product, which must be higher than the ESG score of its investment universe.

At the end of the period:

- The portfolio's weighted average ESG score is: 1.554 (B).
- The weighted average ESG score of the reference universe is: 0.938 (C).

Amundi's ESG rating used to determine the ESG score is a quantitative ESG score translated into seven scores, ranging from A (the best scores in the universe) to G (the worst). In Amundi's ESG rating scale, the securities on the exclusion list correspond to a score of G.

For corporate issuers, ESG performance is assessed globally and according to relevant criteria by comparison with the average performance of their sector of activity, through the combination of the three ESG dimensions:

- the environmental dimension: it examines the ability of emitters to control their direct and indirect impact on the environment, by limiting their energy consumption, reducing their greenhouse gas emissions, combating the depletion of resources and protecting biodiversity;

- the social dimension: it measures the way in which an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and respect for human rights in general;

- The governance dimension: it assesses the issuer's ability to provide the foundations for an effective corporate governance framework and to generate value over the long term.

Amundi's ESG rating methodology is based on 38 criteria, either generic (common to all companies regardless of their activity) or sector-specific, weighted by sector and considered according to their impact on the issuer's reputation, operational efficiency and regulation. Amundi's ESG ratings are likely to be expressed globally on the three dimensions E, S and G or individually on any environmental or social factor.

The sustainability indicator used is the carbon footprint intensity of the portfolio, which is calculated as a weighted average of the assets in the portfolio and compared to the weighted carbon footprint intensity of the assets in the benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 29.06
- The weighted average carbon footprint intensity of the Benchmark is 53.05

• ... And compared to previous periods?

At the end of the previous period, the weighted average ESG score of the portfolio was 1.155 (C) and the weighted average ESG score of the ESG investment universe was 0.857 (C).

• What were the objectives of the sustainable investments that the financial product intended to achieve in part and how did sustainable investing contribute to these objectives?

The objectives of sustainable investing were to invest in companies that meet two criteria:

1. Follow environmental and social best practices; and
2. not to generate products and services that harm the environment and society.

The definition of "best performing" company is based on a proprietary Amundi ESG methodology that aims to measure a company's ESG performance. To be considered "top performer," a company must achieve the highest score among the top three (A, B, or C, on a rating scale from A to G) in its industry on at least one important environmental or social factor. Important environmental and social factors are identified at the sector level. The identification of these factors is based on Amundi's ESG analysis framework, which combines non-financial data and qualitative analysis of the associated sectoral and sustainability themes. Factors identified as material have a contribution of more than 10% to the overall ESG score. For the energy sector, for example, the material factors are: emissions and energy, biodiversity and pollution, health and safety, local communities and human rights.

To contribute to the above objectives, the investee enterprise must not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertiliser and pesticide manufacturing, single-use plastic production) that are not compatible with these criteria.

The sustainable nature of an investment is assessed at the level of the investee company. For external UCIs, the criteria for determining the sustainable investments that these underlying UCIs may hold and their objectives depend on the specific approach of each management company.

The main negative impacts correspond to the most significant adverse impacts

- To what extent the sustainable investments that the financial product has partially

Have they not caused significant harm to an environmentally or socially sustainable investment objective?

investment decisions on sustainability factors related to environmental, social and personnel issues, respect for human rights and the fight against corruption and corruption.

To ensure that sustainable investments do not cause significant harm, Amundi used two filters:

- The first "DNSH" ("Do Not Significantly Harm") filter is based on the monitoring of mandatory indicators of the Principal Adverse Impacts of Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data are available (e.g. GHG or greenhouse gas intensity of beneficiary companies) via a combination of indicators (e.g. , carbon intensity) and specific thresholds or rules (e.g. the carbon intensity of the beneficiary company does not belong to the last decile of the sector). Amundi already takes into account specific indicators of the Main Adverse Impacts in its exclusions policy as part of Amundi's Responsible Investment Policy (e.g. exposure to controversial weapons). These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of the principles of the UN Global Compact, coal and tobacco.
- In addition to the specific sustainability factors covered by the first filter, Amundi has defined a second filter, which does not take into account the mandatory indicators of the Principal Adverse Impacts above, in order to verify that a company is not performing poorly from an environmental or social point of view compared to other companies in its sector, which corresponds to an environmental or social score greater than or equal to E according to Amundi's ESG rating.

For external UCIs, the consideration of the 'do no significant harm' principle and the impact of sustainable investments depend on the methodologies specific to each management company of the underlying UCIs.

- How were indicators of adverse impacts considered?

As detailed above, the indicators of adverse impacts have been taken into account in the first DNSH (Do Not Significant Harm) filter: This is based on the monitoring of the mandatory indicators of Principal Adverse Impacts in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data are available via the combination of the following indicators and specific thresholds or rules:

- have a CO_2 intensity that does not belong to the last decile of companies in the sector (only applies to high-intensity sectors), and
- have a diversity of the board of directors that does not belong to the last decile of companies in its sector, and
- be free from any controversy in terms of working conditions and human rights
- Be free from any controversy regarding biodiversity and pollution.

Amundi already takes into account specific Principal Adverse Impacts in its exclusion policy as part of its Responsible Investment Policy. These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of the principles of the United Nations Global Compact, coal and tobacco.

- Were sustainable investments in line with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Yes. The OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights have been integrated into Amundi's ESG rating methodology. The proprietary ESG rating tool evaluates issuers using data available from data providers. For example, the model has a dedicated criterion called "Community Involvement and Human Rights" that is applied to all sectors in addition to other human rights-related criteria, including socially responsible supply chains, working conditions, and industrial relations. In addition, we monitor controversies on a quarterly basis at a minimum, which includes companies identified for human rights violations. When controversies arise, analysts assess the situation and apply a score to the controversy (using a proprietary, proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to keep up with trend and remediation efforts.

The EU Taxonomy establishes a 'do no significant harm' principle, according to which Taxonomy-aligned investments should not cause significant harm to the objectives of the EU Taxonomy, and is accompanied by specific EU criteria.

The 'do no significant harm' principle applies only to investments underlying the financial product that take into account the European Union's criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the European Union's criteria for environmentally sustainable economic activities.

How has this financial product taken into account the main adverse impacts on sustainability factors?

The mandatory indicators of Principal Adverse Impacts provided for in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288, have been taken into account through the implementation of exclusion policies (normative and sectoral), the integration of ESG rating into the investment process, engagement and voting approaches:

- Exclusion: Amundi has defined normative exclusion rules, by activity and by sector, covering some of the main sustainability indicators listed by the Disclosure Regulation.
- ESG integration: Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G-rated issuers and best weighted average ESG score above the applicable benchmark). The 38 criteria used in Amundi's ESG rating approach have also been designed to take into account key impacts on sustainability factors, as well as the quality of mitigation.
- Engagement: Engagement is an ongoing and targeted process to influence the activities or behaviour of companies. The objective of the commitment can be divided into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social and human rights issues or other sustainability issues important to society and the global economy.
- Voting: Amundi's voting policy responds to a holistic analysis of all long-term issues that can influence value creation, including material ESG issues (Amundi's voting policy is available on its website).
- Controversy monitoring: Amundi has developed a controversy monitoring system that relies on three external data providers to systematically monitor controversies and their level of seriousness. This quantitative approach is then enriched by an

in-depth assessment of each severe controversy, conducted by ESG analysts and the periodic review of its evolution. This approach applies to all Amundi funds.

For more information on how the mandatory Principal Adverse Impact indicators are used, please refer to the SFDR Statement available on www.amundi.fr.

What were the main investments of this financial product?

The list includes the investments constituting the largest proportion of investments in the financial product during the reference period, namely:

from 01/04/2025 to 31/03/2026

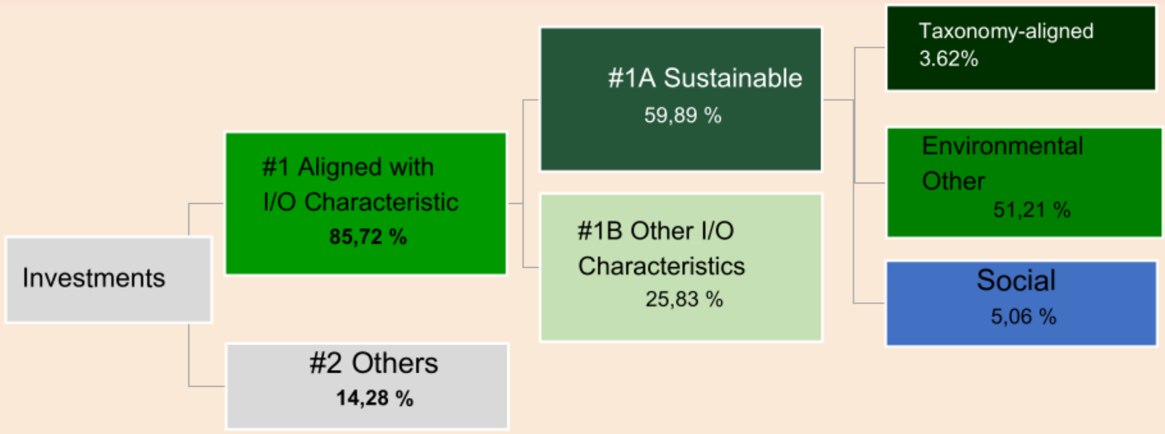
Largest investments	Industry	Sub-sector	Country	% of active population
BTPS 2.4% 03/29 3Y	Government bonds	Government bonds	Italy	3,68 %
AM EURO LIQUIDITY S-T RESP - Z (C)	Finance	Funds	France	3,58 %
OAT IE 0.1% 03/29 OATE	Government bonds	Government bonds	France	2,32 %
NMTN 16/06/26 76311 EUR V ESTR OIS +0.2	Other	Other	Luxembourg	1,40 %
CADES 1.75% 11/27 EMTN	Quasi-states	Agencies	France	1,38 %
NCP 11/06/26 BPIFRANC EUR V ESTR OIS +0.	Quasi-states	Agencies	France	1,18 %
NCP 08/09/26 ING BK EUR V ESTR OIS +0.28	Corporates	Banking	Netherlands	1,18 %
NCP 11/05/26 DASSY EUR F 2.075	Corporates	Technology	France	1,16 %
EFSF 2% 2/56	Quasi-states	Supranationals	Luxembourg	1,03 %
DAT 07/05/26 BRED EUR V ESTR OIS +0.23	Other	Other	France	0,94 %
NCP 19/08/26 BNPP EUR V ESTR OIS +0.25	Corporates	Banking	France	0,94 %
RCP 02/04/26 KOEUPT EUR F 2.07	Corporates	Consumer Staples	United Kingdom	0,93 %
NCP 02/04/26 RIFP EUR F 2.06	Corporates	Consumer Staples	France	0,93 %
RCP 02/04/26 ISS GLOB EUR F 2.22	Corporates	Consumer Discretionary	Denmark	0,93 %
NCP 07/04/26 DASSY EUR F 2.09	Corporates	Technology	France	0,93 %

What proportion of investments were related to sustainability?

The fund invested 59.89% in sustainability-related investments.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



Category #1 Aligned with I/O characteristics includes investments in the financial product used to achieve the environmental or social characteristics promoted by the financial product.

Category #2 Other includes the remaining investments of the financial product that are neither aligned with environmental or social characteristics nor considered sustainable investments.

Category #1 Aligned on I/O Characteristics includes:
- the sub-category #1A Sustainable covering environmentally and socially sustainable investments.
- The subcategory #1B Other I/O characteristics covers investments aligned with environmental or social characteristics that do not qualify as sustainable investments.

- In which economic sectors have investments been made?

Industry	***Sub-Sector***	***% of active population***
Corporates	*Banking*	*31,06 %*
Corporates	*Capital Goods*	*7,43 %*
Corporates	*Consumer Discretionary*	*6,83 %*
Government bonds	*Government bonds*	*6,06 %*
Other	*Other*	*5,73 %*
Corporates	*Real Estate Investment Trusts (REITs)*	*4,74 %*

Corporates	*Consumer Staples*	*4,65 %*
Quasi-states	*Supranationals*	*4,43 %*
Finance	*Funds*	*3,58 %*
Quasi-states	*Agencies*	*2,57 %*
Corporates	*Technology*	*2,55 %*
Secure	*Public sector loans*	*1,68 %*
Corporates	*Brokerage*	*0,93 %*
Corporates	*Electricity*	*0,93 %*
Corporates	*Transportation*	*0,93 %*
Corporates	*Financial Companies*	*0,71 %*
Secure	*Mortgage assets*	*0,47 %*
Corporates	*Communications*	*0,46 %*
Liquidity	*Liquidity*	*14,26 %*

Taxonomy-aligned activities are

expressed as a percentage:

- revenue **to reflect the share of revenues from** green activities of companies in financial income a

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund promotes both environmental and social characteristics. Although the fund does not commit to making investments aligned with the EU Taxonomy, it invested 3.62% in sustainable investments aligned with the EU Taxonomy during the period under review. These investments have contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using data on turnover (or revenue) and/or use of green bond proceeds.

The percentage of alignment of the fund's investments with the EU taxonomy has not been verified by the fund's auditors or by a third party.

- Capital expenditure (CapEx) for show the green investments made by companies in financial income has invested, for a transition towards a green economy;
- operating expenses (OpEx) to reflect the green operating activities of companies in which the financial product a invested.

• Does the financial product invest in fossil gas and/or nuclear energy activities that are in line with the EU Taxonomy[1]?

X Yes:

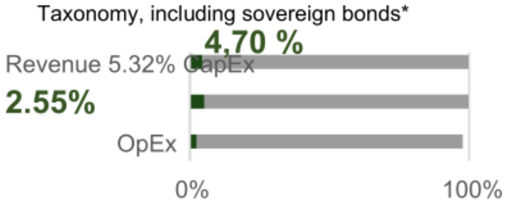
X **In fossil gas** X In nuclear energy

☐ No

[1] Fossil gas and/or nuclear activities will only be in line with the EU Taxonomy if they contribute to limiting climate change ("climate change mitigation") and do not cause significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The set of criteria for economic activities in the fossil gas and nuclear energy sectors that are in line with the EU Taxonomy are set out in Commission Delegated Regulation (EU) 2022/1214.

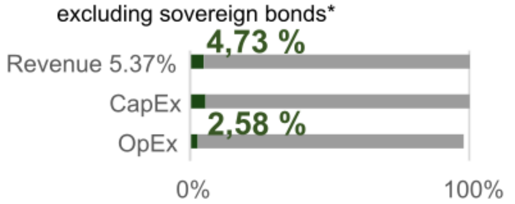
The graphs below show in green the percentage of investments aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-aligned of sovereign bonds*, the first chart shows the Taxonomy-aligned in relation to all investments in the financial product, including sovereign bonds, while the second chart represents the Taxonomy-aligned only in relation to investments in the financial product other than sovereign bonds.

1. Alignment of investments with the Taxonomy, including sovereign bonds*



	OpEx	CapEx	Turnover
• Other investments	97,45 %	94,68 %	95,30 %
• Taxonomy-aligned: fossil gas	0,00 %	0,00 %	0,01 %
• Taxonomy-aligned: nuclear	0,00 %	0,01 %	0,02 %
• Taxonomy-aligned [excluding gas and nuclear]	2,55 %	5,31 %	4,68 %

2. Taxonomy-aligned investments, excluding sovereign bonds*



	OpEx	CapEx	Turnover
• Other investments	97,42 %	94,63 %	95,27 %
• Taxonomy-aligned: fossil gas	0,00 %	0,00 %	0,01 %
• Taxonomy-aligned: nuclear	0,00 %	0,01 %	0,02 %
• Taxonomy-aligned [excluding gas and nuclear]	2,58 %	5,35 %	4,71 %

This chart represents 98.5% of total investments.

* For the purposes of these charts, "sovereign bonds" include all sovereign exposures.

Enabling activities directly enable other activities to contribute in a way that is

• What was the share of investments made in transitional and enabling activities?

As of 31/03/2026, using data on green bond revenue and/or proceeds use as an indicator, the share of the fund's investments in transitional activities was 0.11% and the share of investments in enabling activities was 2.02%. The percentage of alignment of the fund's investments with the EU taxonomy has not been verified by the fund's auditors or by a third party.

to the achievement of an environmental objective.

Transitional activities are activities for which low-carbon alternatives do not yet exist and, among other things, for which greenhouse gas emission levels correspond to the best achievable performance.

- Where is the percentage of investments aligned with the EU Taxonomy compared to previous reference periods?

At the end of the previous period: the percentage of investments aligned with the taxonomy was 2.96%

The symbol represents sustainable investments with an environmental objective that do not take into account the criteria on environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that was not aligned with the EU Taxonomy?

The share of sustainable investments with a non-Taxonomy-aligned environmental objective was 51.21% at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under SFDR, but have part of their business that is not aligned with Taxonomy standards, or for which data is not yet available to make such an assessment.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 5.06% at the end of the period.

Which investments were included in the 'other' category, what was their purpose and were there minimum environmental or social safeguards?

Cash and/or other instruments held to manage the liquidity and risks of the portfolio have been included in the "#2 Other" category. For bonds and unrated stocks, minimum environmental and social safeguards are in place through a filtering of controversies against the principles of the United Nations Global Compact. Instruments not covered by ESG analysis may also include securities for which the data necessary to measure the achievement of environmental or social characteristics was not available. In addition, minimum environmental or social guarantees have not been defined.

What measures were taken to respect the environmental and/or social characteristics during the reporting period?

Sustainability indicators are made available in the portfolio management system, allowing managers to instantly assess the impact of their investment decisions on the portfolio.

These indicators are integrated into Amundi's supervisory framework, with responsibilities divided between the first level of control carried out by the investment teams themselves and the second level of control carried out by the risk teams, which continuously monitor compliance with the environmental or social characteristics promoted by the product.

In addition, Amundi's Responsible Investment Policy sets out an active approach to engagement that fosters dialogue with the investee companies, including those in this portfolio. The annual engagement report, available on https://legroupe.Amundi.com/documentation-esg, provides detailed information on this commitment and its results.

How did this financial product perform compared to the benchmark?

Benchmarks are indicators that measure whether the financial product achieves the environmental or social characteristics it promotes.

This product does not have an ESG benchmark.

- How does the benchmark differ from a broad market index?

This product does not have an ESG benchmark.

- How did this financial product perform in terms of sustainability indicators to determine the alignment of the benchmark with the environmental or social characteristics promoted?

This product does not have an ESG benchmark.

- How did this financial product perform relative to the benchmark?

This product does not have an ESG benchmark.

- How did this financial product perform relative to the broad market index?

This product does not have an ESG benchmark.

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