

CPR Invest



Société d'Investissement à Capital Variable (SICAV)

**Annual report, including Audited Financial Statements
as at 31/07/25**

R.C.S. Luxembourg N B189795

CPR Invest

Table of contents

Organisation and administration	3
Report of the Board of Directors	4
Audit report	13
Combined statement of net assets as at 31/07/25	17
Combined statement of operations and changes in net assets for the year ended 31/07/25	18
Sub-funds:	19
CPR Invest - Silver Age	19
CPR Invest - Reactive	25
CPR Invest - Defensive	31
CPR Invest - Dynamic	37
CPR Invest - Global Silver Age	43
CPR Invest - Global Disruptive Opportunities	51
CPR Invest - Climate Action Euro	59
CPR Invest - Food For Generations	66
CPR Invest - Megatrends	74
CPR Invest - GEAR Emerging	81
CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)	91
CPR Invest - Education (merged on 27/06/2025)	99
CPR Invest - Climate Bonds Euro	104
CPR Invest - Climate Action	116
CPR Invest - Future Cities	124
CPR Invest - Global Lifestyles	131
CPR Invest - Global Resources	139
CPR Invest - Global Gold Mines	147
CPR Invest - Smart Trends	155
CPR Invest - Social Equities (formerly CPR Invest - Social Impact)	161
CPR Invest - MedTech	168
CPR Invest - Credixx Active US High Yield	175
CPR Invest - Credixx Global High Yield	181
CPR Invest - Hydrogen	188
CPR Invest - Blue Economy	196
CPR Invest - Circular Economy (merged on 03/07/2025)	203
CPR Invest - European Strategic Autonomy	207
CPR Invest - B&W European Strategic Autonomy 2028	214
CPR Invest - B&W European Strategic Autonomy 2028 II	221
CPR Invest - B&W Climate Target 2028	228
CPR Invest - B&W Climate Target 2028 II	235
CPR Invest - Climate Ultra Short Term Bond	243
CPR Invest - B&W Climate Target 2027	251
CPR Invest - B&W European Strategic Autonomy 2029	258
CPR Invest - Montpensier M Sport Solutions	265
CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)	271
CPR Invest - Artificial Intelligence (launched on 10/10/2024)	278
CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)	286
CPR Invest - European Strategic Autonomy 2030 (launched on 01/07/2025)	294
CPR Invest - Europe Defense (launched on 01/07/2025)	300
Notes to the financial statements - Schedule of derivative instruments	306
Other notes to the financial statements	334
Additional unaudited information	361

Subscriptions are only valid if made on the basis of the current offering prospectus and the Key Information Document ("KID") together with the Annual Report, including Audited Financial Statements and the most recent Semi-Annual Report if published thereafter.

CPR Invest

Organisation and administration

Registered Office

CPR Invest
Société d'investissement à Capital Variable
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Board of the Directors of the SICAV

Chairman :

Ms Nadine Lamotte
Deputy Chief Executive Officer
CPR Asset Management

Directors :

Mr Gilles Cutaya
Deputy Head of Marketing & Products
Head of Strategy & Innovation
Amundi Asset Management

Ms Emmanuelle Court
Deputy Chief Executive Officer
Business Development Director
CPR Asset Management

Ms Sophie Mosnier
External Director

Mr Arnaud Faller
Deputy Chief Executive Officer
Investments Director
CPR Asset Management

Management Company

CPR Asset Management
91-93, Boulevard Pasteur
F-75015 Paris
France

Depositary

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

UCI Administrative Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Global Distributor

CPR Asset Management
91-93, Boulevard Pasteur
F-75015 Paris
France

Cabinet de Révision Agréé

Deloitte Audit S.à r.l.
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Report of the Board of Directors

Economic Situation from August 1, 2024 to July 31, 2025

This period was marked by the election of Donald Trump as President of the United States in November 2024. Upon his inauguration on January 20, 2025, a dramatic shift occurred in economic policy, notably with a large number of presidential executive orders. In particular, the decision to sharply increase tariffs triggered significant market movements. Another highlight was the passage of the "Big Beautiful Bill," perpetuating temporary tax cuts adopted during Donald Trump's first term.

With the notable exception of the Bank of Japan, which raised its key policy rate from 25 bps to 0.50% in January, the period consisted of a phase of monetary easing in developed countries. The European Central Bank (ECB) implemented a series of regular 25-bps rate cuts to bring its deposit rate to 2% in June 2025, before announcing a possible pause. For its part, the US Federal Reserve (Fed) raised its Fed Funds target range from 5.25/5.50% to 4.25/4.50% by the end of 2024 before leaving its rates unchanged for the first half of 2025 and until July. The Fed justified this monetary status quo by a possible rise in inflation caused by tariff increases. The ECB accelerated its quantitative tightening policy, i.e., balance sheet reduction, during the period, while the Fed tapered it.

During the period, markets moved largely in line with announcements regarding the US administration's trade policy. Equity markets declined sharply in the first quarter of 2025, and even more so after Liberation Day on April 2, when Donald Trump announced higher-than-expected tariffs against the world's major economies. Equity markets rebounded in April and May with the suspension of some of these measures and a de-escalation with China. Later in the period, expectations of possible Fed rate cuts at the end of 2025 drove the markets higher. As 2025 progressed, bond yields declined, resulting in a steepening curve. The US dollar, which initially appreciated after Donald Trump's election, then lost ground against major currencies in 2025.

Overall, developed economies demonstrated resilience in the second half of 2024 and the first half of 2025. In the United States, GDP figures were significantly impacted by contributions from foreign trade and inventories, with very strong imports in the first quarter of 2025 and then significantly weaker in the second quarter of 2025. Household consumption slowed significantly in 2025 compared to the previous year but did not contract. For its part, the European economy remained resilient, despite trade uncertainty. In Japan, the economy gradually recovered, with growth figures relatively close to those of the United States.

In China, household consumption remained disappointing amid severely weakened confidence, due to the continued decline in property prices. However, industrial production remained solid, and China's trade surplus increased further. Inflation remained very low and sometimes slipped into negative territory. The People's Bank of China (PBoC) continued to lower its key interest rates.

SFDR Disclosure

Information on the environmental/social characteristics for Sub-Funds falling under Article 8 of the SFDR is made available in the annex to the unaudited section of the annual report..

CPR Invest

ANNUAL REPORT JULY 2025 - SICAV CPR INVEST

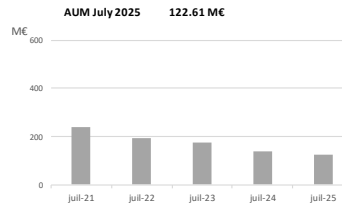
CPR INVEST - SILVER AGE

CREATION DATE August 2014

The Sub-Fund's objective is to outperform the European equity markets over the long-term, at least five years, by taking advantage of the momentum of European equities associated with the ageing of the population.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SINGAPORE, PORTUGAL, ITALY, GREECE, FRANCE, SPAIN, BELGIUM, AUSTRIA, GERMANY



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	3.29%	4.62%	6.33%
Annualised 3 years	4.53%	5.53%	10.46%
Annualised 5 years	5.50%	6.43%	11.99%
Annualised Since Incepti	6.78%	7.57%	7.79%

**100% MSCI EUROPE (€)

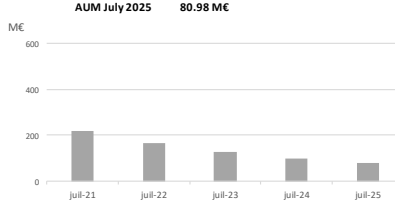
CPR INVEST - REACTIVE

CREATION DATE August 2014

The Sub-Fund's objective is to deliver over the medium term – with a minimum of 4 years – an annual performance, net of fees, above capitalized €STR Index + 4, 70%.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, UNITED KINGDOM, CZECH REPUBLIC, PORTUGAL, THE NETHERLANDS, NORWAY, ITALY, FRANCE, FINLAND, SPAIN, BULGARIA, BELGIUM, AUSTRIA, GERMANY



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	3.43%	4.24%	2.93%
Annualised 3 years	2.64%	3.45%	2.95%
Annualised 5 years	2.90%	3.78%	4.42%
Annualised Since Incepti	4.52%	4.82%	5.20%

**100% ESTR CAPITALISE (OIS)

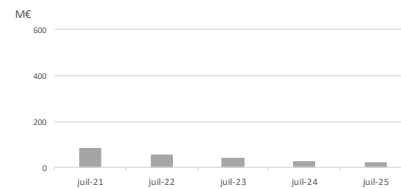
CPR INVEST - DEFENSIVE

CREATION DATE March 2015

The Sub-Fund's objective is to deliver over the medium term – 2 years minimum – an annual performance, net of fees, above capitalized €STR Index + 2, 50%, with an expected maximum volatility of 7%.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, UNITED KINGDOM, CZECH REPUBLIC, PORTUGAL, THE NETHERLANDS, ITALY, FRANCE, FINLAND, SPAIN, BULGARIA, BELGIUM, AUSTRIA, GERMANY



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	3.50%	4.28%	2.93%
Annualised 3 years	12.4%	1.94%	2.95%
Annualised 5 years	14.8%	2.10%	1.95%
Annualised Since Incepti	3.00%	2.34%	NA

**100% ESTR CAPITALISE (OIS) since January 2022

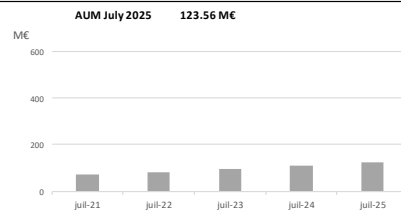
CPR INVEST - DYNAMIC

CREATION DATE March 2015

The Sub-Fund's investment objective is to deliver over a long-term investment horizon – at least five years – a higher return than the one of the composite benchmark: [20% J.P. Morgan Global Government Bond Index Global Return EUR Hedged + 80% EUR MSCI World Net Return].

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, UNITED KINGDOM, CZECH REPUBLIC, PORTUGAL, THE NETHERLANDS, ITALY, FRANCE, FINLAND, SPAIN, BULGARIA, BELGIUM, AUSTRIA, GERMANY



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	5.13%	5.96%	7.84%
Annualised 3 years	6.39%	7.23%	8.30%
Annualised 5 years	8.66%	9.50%	-
Annualised Since Incepti	5.63%	8.38%	10.32%

**20% JP MORGAN GBI GLOBAL TRADED INDEX HEDGED + 80% MSCI WORLD

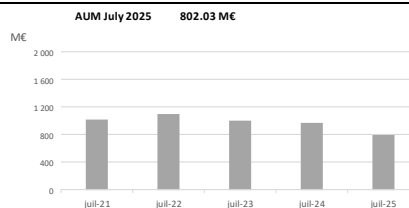
CPR INVEST - GLOBAL SILVER AGE

CREATION DATE September 2015

The Sub-Fund's objective is to outperform global equity markets over the long-term period (at least five years) by taking advantage of the dynamics of international securities associated with the ageing of the population, while incorporating Environmental, Social and Governance (E, S, and G) criteria into the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SLOVAKIA, SINGAPORE, UNITED KINGDOM, CZECH REPUBLIC, PORTUGAL, THE NETHERLANDS, NORWAY, ITALY, HUNGARY, FRANCE, FINLAND, SPAIN, DENMARK, BELGIUM, AUSTRIA, GERMANY



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-4.19%	-3.28%	9.25%
Annualised 3 years	-1.73%	-0.76%	10.59%
Annualised 5 years	4.53%	5.44%	11.06%
Annualised Since Incepti	4.44%	5.35%	10.82%

**100.0% MSCI WORLD

CPR Invest

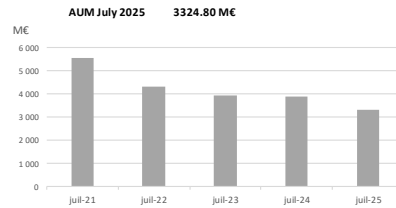
CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNITIES

CREATION DATE December 2016

The Sub-Fund's objective is to outperform the Euro zone equity markets over the long-term period (minimum of five years), with the intention of generating an indirect climate impact, by investing in Euro zone equities committed to combatting climate change. In addition, the Sub-Fund integrates Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SLOVAKIA, SINGAPORE, UNITED KINGDOM, ROMANIA, CZECH REPUBLIC, PORTUGAL, THE NETHERLANDS, NORWAY, ITALY, IRELAND, HUNGARY, GREECE, FRANCE, FINLAND, SPAIN, UNITED ARAB EMIRATES, DENMARK, BULGARIA, BELGIUM, AUSTRIA, GERMANY



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	8.17%	9.47%	9.25%
Annualised 3 years	7.32%	8.40%	10.14%
Annualised 5 years	4.77%	6.00%	12.68%
Annualised Since Incepti	8.78%	9.97%	11.55%

**100% MSCI WORLD

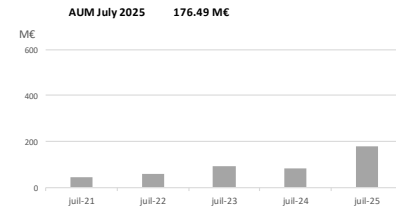
CPR INVEST - CLIMATE ACTION EURO

CREATION DATE December 2016

The Sub-Fund's objective is to outperform the Euro zone equity markets over the long-term period (minimum of five years), with the intention of generating an indirect climate impact, by investing in Euro zone equities committed to combatting climate change. In addition, the Sub-Fund integrates Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, PORTUGAL, NETHERLANDS, ITALY, GERMANY, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	10.70%	12.42%	14.32%
Annualised 3 years	10.52%	4.45%	5.75%
Annualised 5 years	10.05%	5.17%	7.62%
Annualised Since Incepti	5.54%	5.38%	6.95%

**100% MSCI EM U

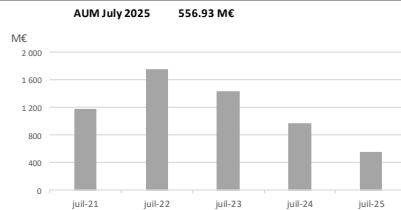
CPR INVEST - FOOD FOR GENERATIONS

CREATION DATE September 2017

The Sub-Fund's objective is to outperform global equity markets over a long-term period (minimum of five years), with the intention of generating an indirect impact on the agri-food transition, by investing in international equities involved in any part of the food value chain. In addition, the Sub-Fund integrates while integrating Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

UNITED KINGDOM, SWITZERLAND, SWEDEN, SPAIN, SINGAPORE, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, GREECE, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-4.40%	-3.49%	9.25%
Annualised 3 years	-3.50%	-2.65%	10.14%
Annualised 5 years	3.62%	4.52%	12.68%
Annualised Since Incepti	2.89%	3.73%	12.33%

**100% MSCI WORLD

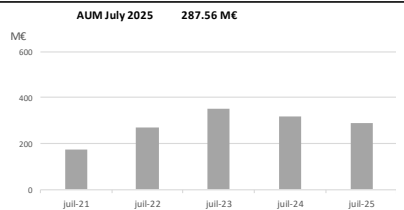
CPR INVEST - MEGATRENDS

CREATION DATE December 2017

The Sub-Fund's objective is to outperform global equity markets over a long-term period (minimum of five years) by investing in equity funds or equities that benefit from global thematic trends.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, SLOVAKIA, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BULGARIA, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR*	Benchmark**
1 year	6.82%	-	9.25%
Annualised 3 years	3.99%	-	10.14%
Annualised 5 years	7.17%	-	12.68%
Annualised Since Incepti	6.06%	0.56%	11.76%

(*) Share Class closed since May 2019

**100% MSCI WORLD

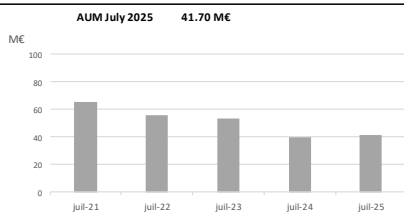
CPR INVEST - GEAR EMERGING

CREATION DATE October 2018

The Sub-Fund's objective is to outperform over a long-term period (minimum of five years) the MSCI Emerging Markets.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, PORTUGAL, THE NETHERLANDS, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	8.87%	9.96%	7.82%
Annualised 3 years	4.78%	5.80%	5.28%
Annualised 5 years	2.94%	3.92%	5.47%
Annualised Since Incepti	5.22%	6.17%	6.65%

**100% MSCI EM (EMERGING MARKETS) NET RETURN

CPR Invest

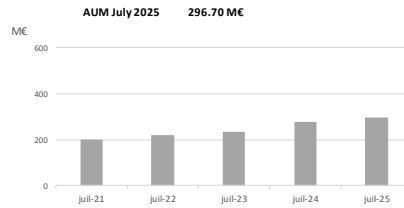
CPR INVEST - GLOBAL EQUITY SELECT (FORMERLY CPR INVEST - GEAR WORLD ESG)

CREATION DATE October 2018

The Sub-Fund's objective is to outperform over the recommended holding period (at least five years) the MSCI ACWI Net Return Index, while integrating ESG criteria into the Sub-Fund's stock selection and analysis process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, PORTUGAL, THE NETHERLANDS, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	3.39%	4.13%	9.11%
Annualised 3 years	7.56%	8.47%	9.03%
Annualised 5 years	10.89%	11.83%	11.67%
Annualised Since Incepti	7.58%	9.33%	11.27%

**100% MSCI ACWI

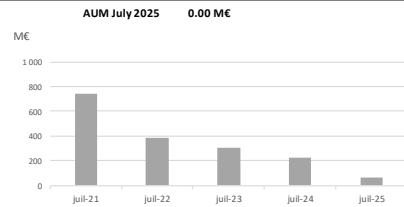
CPR INVEST - EDUCATION (MERGED ON 27 JUNE 2025)

CREATION DATE October 2018

The Sub-Fund's objective is to outperform global equity markets over a longterm period (minimum of five years) with the intention of generating an indirect impact on the educational ecosystem, by investing in international equities contributing to education (initial and/or continuing training). In addition, the Sub-Fund integrates Environmental, Social and Governance (E, S, and G) into the investment process.

COUNTRIES OF MARKETING

UNITED KINGDOM, SWITZERLAND, SWEDEN, SPAIN, SINGAPORE, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, IRELAND, HUNGARY, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-2.46%	-2.12%	5.39%
Annualised 3 years	5.44%	6.31%	12.69%
Annualised 5 years	2.03%	2.78%	12.52%
Annualised Since Incepti	1.40%	2.12%	10.39%

**100.0% MSCI ACWI

Funds merged into CPR INVEST - ARTIFICIAL INTELLIGENCE on 27/06/2025

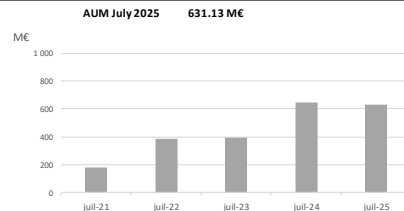
CPR INVEST - CLIMATE BONDS EURO

CREATION DATE December 2018

The Sub-Fund's objective is to outperform the BLOOMBERG BARCLAYS EURO-AGG CORPORATE Total Return, over the recommended holding period (at least 3-year), while integrating Environmental, Social and Governance (E, S, and G – or, when taken together, ESG) criteria in the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, PORTUGAL, THE NETHERLANDS, ITALY, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	4.89%	5.36%	5.04%
Annualised 3 years	3.46%	3.88%	2.78%
Annualised 5 years	0.48%	0.89%	0.29%
Annualised Since Incepti	0.49%	0.92%	1.22%

**100% BLOOMBERG EURO AGGREGATE CORPORATE (E)

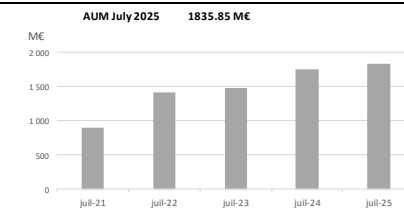
CPR INVEST - CLIMATE ACTION

CREATION DATE December 2018

The Sub-Fund's objective is to outperform global equity markets over the recommended holding period (at least five years), with the intention of generating an indirect climate impact, by investing in international equities committed to combatting climate change. In addition, the Sub-Fund integrates Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

UNITED KINGDOM, SWITZERLAND, SWEDEN, SPAIN, SLOVAKIA, SINGAPORE, ROMANIA, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, IRELAND, HUNGARY, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	6.00%	7.00%	9.11%
Annualised 3 years	8.17%	9.06%	10.02%
Annualised 5 years	10.78%	11.63%	13.04%
Annualised Since Incepti	9.76%	10.58%	12.10%

**100% MSCI ACWI

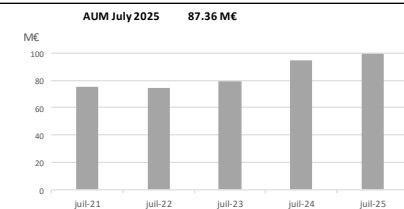
CPR INVEST - FUTURE CITIES

CREATION DATE September 2019

The Sub-Fund's objective is to outperform global equity markets over the recommended holding period (at least five years) by investing in international equities which contribute to urbanisation and sustainable development of cities, while also integrating Environmental, Social and Governance (E, S, and G – or, when taken together, ESG) into the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	9.39%	10.18%	9.11%
Annualised 3 years	9.86%	11.01%	10.02%
Annualised 5 years	10.86%	11.88%	13.04%
Annualised Since Incepti	7.45%	8.47%	10.89%

**100% MSCI ACWI

CPR Invest

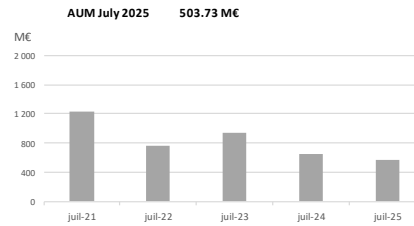
CPR INVEST - GLOBAL LIFESTYLES

CREATION DATE October 2020

The Sub-Fund's objective is to outperform the MSCI World Net Return index over the recommended holding period (at least five years) by investing in international equities capturing the consumer trends driven by demographic shifts, societal changes and digitisation of the economy, while also integrating Environmental, Social and Governance (E, S, and G) into the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, SLOVENIA, SINGAPORE, ROMANIA, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, IRELAND, GREECE, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BULGARIA, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	4.89%	5.83%	9.25%
Annualised 3 years	5.17%	6.11%	10.59%
Annualised 5 years	5.64%	6.61%	12.68%
Annualised Since Incepti	7.43%	8.63%	10.53%

**100% M SCI WORLD

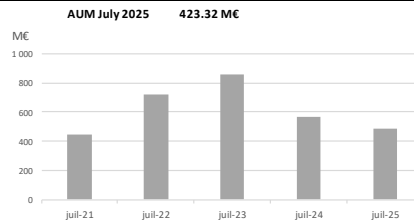
CPR INVEST - GLOBAL RESOURCES

CREATION DATE October 2020

The Sub-Fund's objective is to outperform (after applicable fees) over the recommended holding period (at least 5 years), the S&P Global Natural Resources Index by investing in international equities mainly involved in the energy, gold and materials activities.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, SLOVENIA, SINGAPORE, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, IRELAND, GREECE, GERMANY, FRANCE, FINLAND, CZECH REPUBLIC, BULGARIA, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-4.15%	-3.40%	6.91%
Annualised 3 years	0.83%	1.59%	7.63%
Annualised 5 years	6.28%	7.10%	7.82%
Annualised Since Incepti	2.36%	7.14%	4.58%

**100% S&P GLOBAL NATURAL RESOURCES INDEX

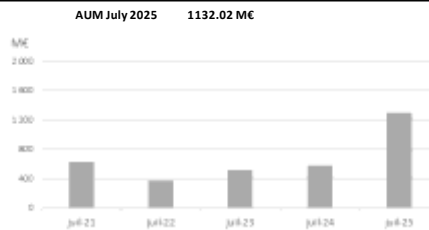
CPR INVEST - GLOBAL GOLD MINES

CREATION DATE October 2020

The Sub-Fund's objective is to outperform (after applicable fees) the NYSE Arca Gold Miners index over the recommended holding period (at least 5 years) by investing in international equities mainly involved in the mining of gold or other precious metals and minerals or other related mining activities.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, SLOVENIA, SINGAPORE, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, IRELAND, GREECE, GERMANY, FRANCE, FINLAND, CZECH REPUBLIC, BULGARIA, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	35.84%	36.75%	25.22%
Annualised 3 years	21.19%	22.39%	8.03%
Annualised 5 years	4.60%	5.47%	9.68%
Annualised Since Incepti	14.5%	7.37%	8.03%

**100% NYSE ARCA GOLD MINERS INDEX

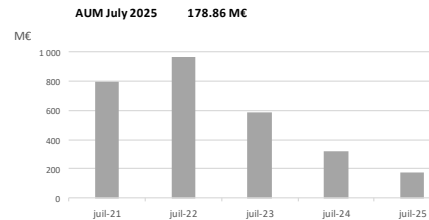
CPR INVEST - SMART TRENDS

CREATION DATE September 2019

The Sub-Fund's objective seeks to achieve a positive return in all types of market conditions over the recommended holding period (at least two years) through a discretionary and flexible management approach by exposing the Sub-Fund to various international bond, money market and equity markets, either through direct investment or through investments in UCIs.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, PORTUGAL, THE NETHERLANDS, ITALY, FRANCE, FINLAND, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	6.00%	6.38%	2.85%
Annualised 3 years	2.93%	3.27%	1.53%
Annualised 5 years	1.87%	2.39%	4.55%
Annualised Since Incepti	1.67%	2.06%	5.27%

**100% ESTR CAPITALISE (OIS)

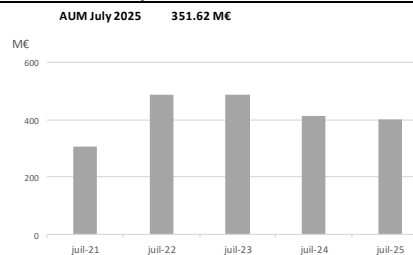
CPR INVEST - SOCIAL EQUITIES (FORMERLY CPR INVEST - SOCIAL IMPACT)

CREATION DATE December 2019

The Sub-Fund's objective is to outperform global equity markets over the recommended holding period (at least five years), with the intention of generating an indirect impact on inequalities, by investing in international equities with the best practices in reducing inequalities based on relevant extra-financial performance indicators to assess their remuneration and fiscal policies; their health, education and diversity practices; basic product access, as well as their ethics and respect of fundamental rights. In addition, the Sub-Fund integrates Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

UNITED KINGDOM, SWITZERLAND, SWEDEN, SPAIN, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	2.47%	3.45%	9.11%
Annualised 3 years	5.96%	6.90%	9.01%
Annualised 5 years	8.50%	9.44%	13.04%
Annualised Since Incepti	6.64%	7.61%	11.7%

**100% M SCI ACWI

CPR Invest

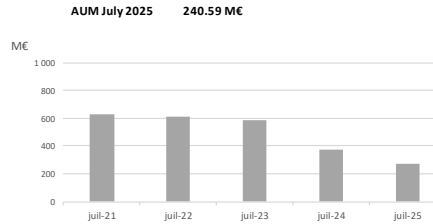
CPR INVEST - MEDTECH

CREATION DATE December 2019

The Sub-Fund's objective is to outperform global equity markets over the recommended holding period (at least five years) by investing in international equities of companies involved in the medical technology ecosystem, while integrating Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

UNITED KINGDOM, SWITZERLAND, SWEDEN, SPAIN, SLOVAKIA, ROMANIA, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, HUNGARY, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BULGARIA, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	2.62%	3.72%	0.35%
Annualised 3 years	0.50%	1.43%	-1.65%
Annualised 5 years	2.63%	3.44%	4.62%
Annualised Since inception	3.07%	3.89%	6.00%

**100% MSCI WORLD HEALTH CARE EQUIPMENT AND SUPPLIES 10/40 INDEX NR IN CZK CROSS HEDGED USI

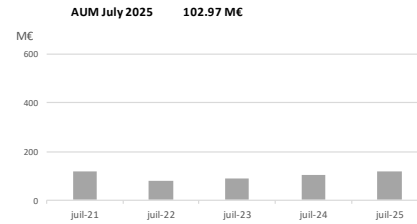
CPR INVEST - CREDIXX ACTIVE US HIGH YIELD

CREATION DATE June 2020

The Sub-Fund's objective is to outperform the benchmark over the recommended holding period (at least three years) through the management of the US Interest Rates and credit "Speculative Grade" exposure.

COUNTRIES OF MARKETING

SWEDEN, NORWAY, THE NETHERLANDS, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	4.60%	5.12%	4.07%
Annualised 3 years	6.17%	6.64%	5.34%
Annualised 5 years	7.20%	7.68%	4.62%
Annualised Since inception	5.96%	6.36%	5.28%

**100% ICE BofA US HIGH YIELD INDEX

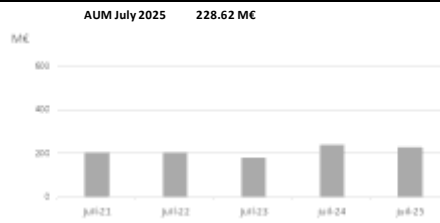
CPR INVEST - CREDIXX GLOBAL HIGH YIELD

CREATION DATE June 2020

The Sub-Fund's objective is to outperform the benchmark over the recommended holding period (at least three years) through the management of the credit "Speculative Grade" exposure.

COUNTRIES OF MARKETING

SWEDEN, NORWAY, THE NETHERLANDS, GERMANY, FRANCE, FINLAND, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	11.20%	11.86%	4.07%
Annualised 3 years	14.73%	15.39%	15.08%
Annualised 5 years	9.74%	10.34%	9.89%
Annualised Since inception	8.73%	9.58%	8.45%

**100% MARKIT - (1/3 ITRAXX EUROPE CROSSOVER AND 2/3 CDX.NA.HY USD HEDGED) 15X LEVERAGED FUNDED EURO INDEX

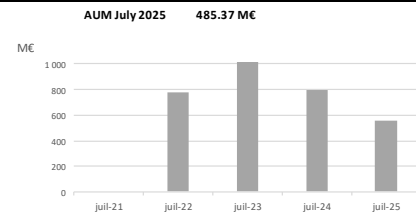
CPR INVEST - HYDROGEN

CREATION DATE November 2021

The Sub-Fund's objective is to outperform global equity markets over the recommended holding period (at least five years) by investing in international equities of companies involved in any part of the hydrogen economy. The investment process integrates a sustainable approach through Environmental, Social and Governance (ESG) criteria.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, SLOVAKIA, ROMANIA, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, HUNGARY, GREECE, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BULGARIA, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	9.97%	11.02%	9.11%
Annualised 3 years	2.20%	3.13%	15.48%
Annualised 5 years	-	-	-
Annualised Since inception	1.77%	2.57%	7.75%

**100% MSCI ACWI

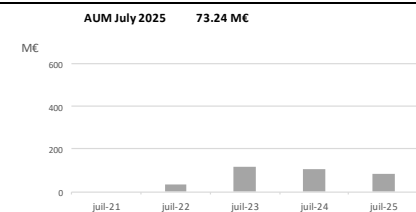
CPR INVEST - BLUE ECONOMY

CREATION DATE June 2022

The Sub-Fund's objective is to outperform global equity markets over the recommended holding period (at least five years) by investing in international equities involved in the blue economy defined as all industries and sectors related to oceans, seas and coasts, whether they are based in the marine environment or in land (the "Blue Economy"). The Sub-Fund aims to invest in the Blue Economy while integrating Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, THE NETHERLANDS, ITALY, FRANCE, FINLAND, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	5.82%	6.82%	9.11%
Annualised 3 years	6.05%	6.97%	-
Annualised 5 years	-	-	-
Annualised Since inception	8.53%	8.44%	12.91%

**100% MSCI ACWI

CPR Invest

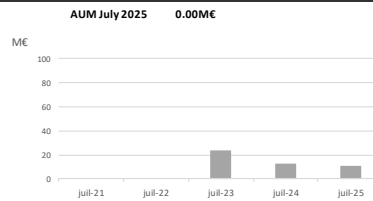
CPR INVEST - CIRCULAR ECONOMY (MERGED ON 03 JULY 2025)

CREATION DATE December 2022

The Sub-Fund's objective is to outperform global equity markets over the recommended holding period (at least five years) by investing in international equities that benefit from or contribute to a circular economy ecosystem that aims to gradually decouple growth from the consumption of finite resources.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, THE NETHERLANDS, ITALY, FRANCE, FINLAND, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-6.39%	-	9.11%
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	1.37%	-	38.14%

*Share closed on 30/04 - Data not available

**100% MSCI ACWI

Funds merged into CPR INVEST - MEGATRENDS on 03/07/2025

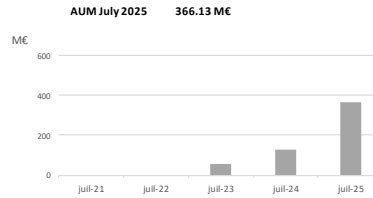
CPR INVEST - EUROPEAN STRATEGIC AUTONOMY

CREATION DATE March 2023

The Sub-Fund's objective is to outperform European equity markets over the recommended holding period (at least five years) by investing in equities involved in strategic sectors that contribute to Europe's autonomy and resilience while integrating Environmental, Social and Governance (E, S, and G) criteria in the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, SLOVAKIA, PORTUGAL, THE NETHERLANDS, ITALY, HUNGARY, GREECE, GERMANY, FRANCE, FINLAND, DENMARK, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	11.66%	12.72%	14.32%
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	11.32%	12.33%	13.82%

**100% MSCI EMU

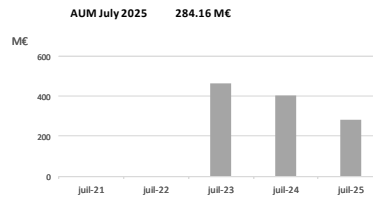
CPR INVEST - B&W EUROPEAN STRATEGIC AUTONOMY 2028

CREATION DATE March 2023

The Sub-Fund's objective is to achieve income and capital appreciation over the recommended holding period (at least 5 years) by building a "buy and watch" diversified credit portfolio, which contributes to the European recovery and resilience.

COUNTRIES OF MARKETING

SLOVAKIA, PORTUGAL, ITALY, GERMANY, FRANCE, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	5.37%	-	-
Annualised 3 years	6%	-	-
Annualised 5 years	-	-	-
Annualised Since inception	6.18%	-	-

*No 1 share class released yet

**NO BENCHMARK

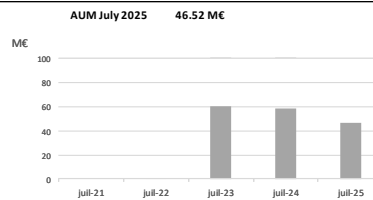
CPR INVEST - B&W EUROPEAN STRATEGIC AUTONOMY 2028 II

CREATION DATE June 2023

The Sub-Fund's objective is to achieve income and capital appreciation over the recommended holding period (at least 5 years) by building a "buy and watch" diversified credit portfolio, which contributes to the European recovery and resilience.

COUNTRIES OF MARKETING

SPAIN, SLOVAKIA, PORTUGAL, ITALY, GERMANY, FRANCE, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	5.62%	6.14%	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	7.64%	8.17%	-

**NO BENCHMARK

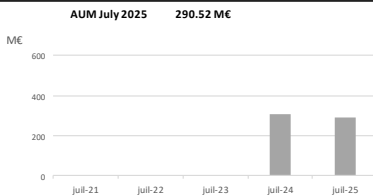
CPR INVEST - B&W CLIMATE TARGET 2028

CREATION DATE September 2023

The Sub-Fund's objective is to achieve income and capital appreciation over the recommended holding period (at least 5 years) by building a "buy and watch" diversified credit portfolio, consisting of best-positioned companies to tackle climate change.

COUNTRIES OF MARKETING

SWEDEN, SPAIN, SLOVAKIA, PORTUGAL, NORWAY, THE NETHERLANDS, ITALY, GERMANY, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	5.50%	6.02%	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	7.79%	8.32%	-

**NO BENCHMARK

CPR Invest

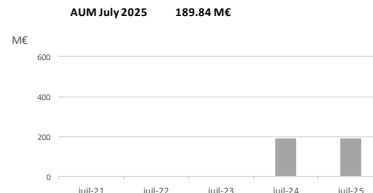
CPR INVEST - B&W CLIMATE TARGET 2028 II

CREATION DATE November 2023

The Sub-Fund's objective is to achieve income and capital appreciation over the recommended holding period (at least 5 years) by building a "buy and watch" diversified credit portfolio consisting of best-positioned companies to tackle climate change.

COUNTRIES OF MARKETING

SPAIN, SLOVAKIA, PORTUGAL, ITALY, GERMANY, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	5.52%	6.04%	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since incepti	6.64%	7.17%	-

**NO BENCHMARK

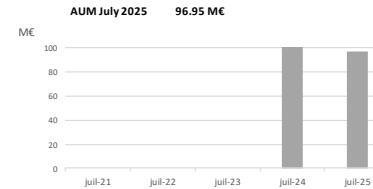
CPR INVEST - CLIMATE ULTRA SHORT TERM BOND

CREATION DATE November 2023

The Sub-Fund's objective, over the recommended holding period (at least 6 months), is to outperform €STR + 0,15%, while integrating Environmental, Social and Governance (E, S, and G – or, when taken together, ESG) criteria in the investment process.

COUNTRIES OF MARKETING

SWITZERLAND, SWEDEN, SPAIN, THE NETHERLANDS, ITALY, FRANCE, FINLAND, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	3.03%	3.32%	2.93%
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since incepti	3.32%	3.70%	3.39%

**100%ESTR CAPITALISE (OIS)

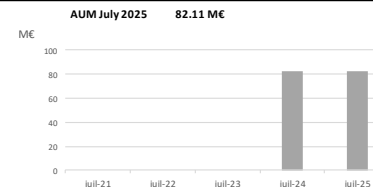
CPR INVEST - B&W CLIMATE TARGET 2027

CREATION DATE April 2024

The Sub-Fund's objective is to achieve income and capital appreciation over the recommended holding period (at least 3 years) by building a "buy and watch" diversified credit portfolio consisting of best-positioned companies to tackle climate change.

COUNTRIES OF MARKETING

SPAIN, SLOVAKIA, ITALY, FRANCE, CZECH REPUBLIC, BULGARIA, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	3.93%	-	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since incepti	4.45%	-	-

**NO BENCHMARK

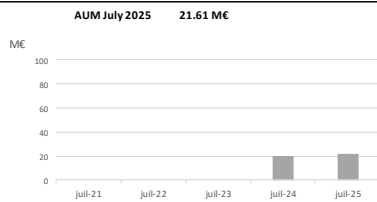
CPR INVEST - B&W EUROPEAN STRATEGIC AUTONOMY 2029

CREATION DATE July 2024

The Sub-Fund's objective is to achieve income and capital appreciation over the recommended holding period (at least 5 years) by building a "buy and watch" diversified credit portfolio, which contributes to the European recovery and resilience.

COUNTRIES OF MARKETING

SPAIN, SLOVAKIA, ITALY, FRANCE, CZECH REPUBLIC, BULGARIA, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-	6.93%	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since incepti	-	7.02%	-

**NO BENCHMARK

CPR INVEST - MONTPENSIER M SPORT SOLUTIONS

CREATION DATE July 2024

The Sub-Fund's objective is to participate in the upside and downside movements of global equity markets by investing at least 50% of the Master Fund's net assets in equities of companies whose activities are exposed to sports and wellness ecosystem, while incorporating Environmental, Social and Governance (E, S, and G) criteria into the investment process.

COUNTRIES OF MARKETING

SPAIN, ITALY, GERMANY, FRANCE, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	3.69%	4.79%	7.02%
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since incepti	4.53%	5.62%	6.95%

**100%STOXX GLOBAL 800

CPR Invest

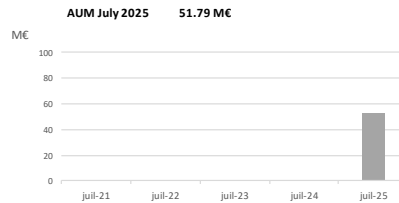
CPR INVEST - B&W CLIMATE HY TARGET 2030 (LAUNCHED ON 27 FEBRUARY 2025)

CREATION DATE February 2025

The Sub-Fund's objective is to achieve income and capital appreciation over the recommended holding period (at least 5 years) by building a "buy and watch" diversified credit portfolio, consisting of best-positioned companies to tackle climate change.

COUNTRIES OF MARKETING

SPAIN, SLOVAKIA, PORTUGAL, ITALY, FRANCE, CZECH REPUBLIC, BULGARIA, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-	-	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	4.00%	-	-

**NO BENCHMARK

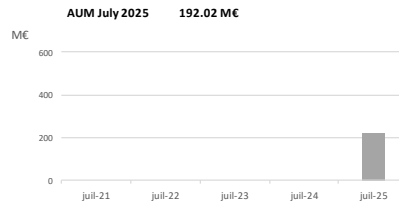
CPR INVEST - ARTIFICIAL INTELLIGENCE (LAUNCHED 10 OCTOBER 2025)

CREATION DATE October 2025

The Sub-Fund's objective is to outperform the MSCI ACWI IMI Artificial Intelligence Select Issuer Capped index over the recommended holding period (at least five years) by investing in international equities that contribute to or benefit from the development of artificial intelligence.

COUNTRIES OF MARKETING

UNITED KINGDOM, SWITZERLAND, SWEDEN, SPAIN, SINGAPORE, PORTUGAL, THE NETHERLANDS, ITALY, HUNGARY, GERMANY, FRANCE, FINLAND, CZECH REPUBLIC, BELGIUM, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-	-	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	14.48%	15.77%	25.43%

**10% MSCI ACWI IMI ARTIFICIAL INTELLIGENCE SELECT ISSUER CAPPED

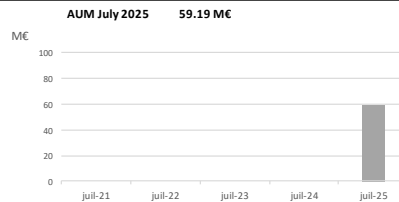
CPR INVEST - THEMACTIVE ACCUMULATION 2030 (LAUNCHED 07 MAY 2025)

CREATION DATE May 2025

The Sub-Fund's objective is to generate, over the recommended holding period (at least 5 years) coinciding with the Accumulation Period (as defined hereinafter) (i.e., up to 28 June 2030), a return for investors to achieve moderate growth in investment capital.

COUNTRIES OF MARKETING

SPAIN, ITALY, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-	-	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	5.79%	-	-

**NO BENCHMARK

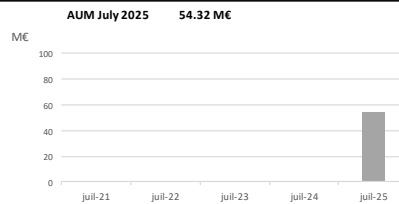
CPR INVEST - EUROPEAN STRATEGIC AUTONOMY ACCUMULATION 2030 (LAUNCHED ON 01 JULY 2025)

CREATION DATE July 2025

The Sub-Fund's objective is to generate, over the recommended holding period (at least 5 years) coinciding with the Accumulation Period (as defined hereinafter, up to 30 September 2030), a return for investors to achieve moderate growth in investment capital.

COUNTRIES OF MARKETING

ITALY, FRANCE



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-	-	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	0.00%	-	-

**NO BENCHMARK

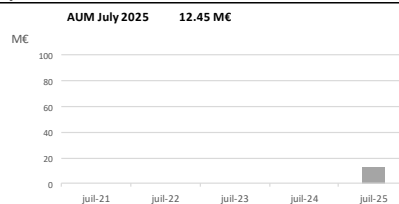
CPR INVEST - EUROPE DEFENSE (LAUNCHED 01 JULY 2025)

CREATION DATE July 2025

The Sub-Fund's objective is to outperform European equity markets over the recommended holding period (at least five years) by investing in equities involved in strategic sectors for Europe's defense.

COUNTRIES OF MARKETING

SPAIN, THE NETHERLANDS, ITALY, GERMANY, FRANCE, CZECH REPUBLIC, AUSTRIA



Net Performances in EUR	A-ACC EUR	I-ACC EUR	Benchmark**
1 year	-	-	-
Annualised 3 years	-	-	-
Annualised 5 years	-	-	-
Annualised Since inception	-	-	-

**50% MSCI EUROPE/INDUSTRIALS + 50% MSCI EUROPE/AERO & DEFENSE

To the Shareholders of
CPR Invest
Société d'Investissement à Capital Variable
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

REPORT OF THE *REVISEUR D'ENTREPRISES AGREE*

Opinion

We have audited the financial statements of CPR Invest (the "Company") and of each of its sub-funds, which comprise the statement of net assets and securities portfolio as at July 31, 2025 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at July 31, 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of July 23, 2016 on the audit profession (Law of July 23, 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the Law of July 23, 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the *réviseur d'entreprises agréé* for the Audit of the Financial Statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the *réviseur d'entreprises agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the Financial Statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “*réviseur d'entreprises agréé*” for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the *réviseur d'entreprises agréé* that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the *réviseur d'entreprises agréé* to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the *réviseur d'entreprises agréé*. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Laurent Fedrigo, *Réviseur d'entreprises agréé*
Partner

November 28, 2025

CPR Invest

Combined financial statements

CPR Invest

Combined statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		14,088,760,696.98
Securities portfolio at market value	2.1	13,698,868,289.42
<i>Cost price</i>		<i>11,785,377,747.75</i>
Options (long positions) at market value	2.5	282,878.20
<i>Options purchased at cost</i>		<i>645,615.92</i>
Cash at banks and liquidities		142,249,467.68
Collateral receivable	11	5,946,106.77
Receivable for investments sold		82,107,354.72
Receivable on subscriptions		5,692,661.32
Receivable on swaps		734,677.87
Reverse repurchase agreements	7	53,964,399.50
Net unrealised appreciation on forward foreign exchange contracts	2.6	2,698,671.52
Net unrealised appreciation on financial futures	2.7	12,992,945.90
Net unrealised appreciation on swaps	2.8	49,383,659.93
Dividends receivable on securities portfolio		3,025,716.84
Interests receivable on securities portfolio		24,341,096.72
Interests receivable on swaps		4,357,050.84
Interests receivable on repurchase agreements		39,305.32
Other interests receivable		796,251.76
Receivable on foreign exchange, net		777.79
Other assets		1,279,384.88
Liabilities		228,796,796.04
Bank overdrafts		18,710,688.79
Collateral payable		57,300,329.38
Payable on investments purchased		69,773,694.54
Payable on redemptions		12,099,468.71
Net unrealised depreciation on forward foreign exchange contracts	2.6	6,282,348.42
Net unrealised depreciation on financial futures	2.7	11,318,828.89
Net unrealised depreciation on swaps	2.8	111,778.17
Management fees payable	3	13,481,824.71
Administration fees payable		27,941,374.19
Performance fees payable	4	1,713,722.53
Interests payable on swaps		890,607.36
Other interests payable		3,509.68
Payable on foreign exchange, net		18,872.67
Other liabilities		9,149,748.00
Net asset value		13,859,963,900.94

CPR Invest

Combined statement of operations and changes in net assets for the year ended 31/07/25

	Note	Expressed in EUR
Income		268,472,235.16
Dividends on securities portfolio, net		167,426,355.31
Interests on bonds, net		56,525,223.09
Interests received on swaps		34,071,329.90
Bank interests on cash accounts		3,464,331.86
Securities lending income	2.10,6	1,668,591.88
Interests received on repurchase agreements, net	2.9,7	4,785,916.24
Other income		530,486.88
Expenses		220,445,201.16
Management fees	3	157,492,238.81
Performance fees	4	1,823,375.06
Administration fees		29,521,795.99
Distribution fees		2,241,729.24
Transaction fees	2.12	19,907,852.60
Subscription tax ("Taxe d'abonnement")	5	4,769,537.64
Interests paid on bank overdraft		1,929,409.94
Interests paid on swaps		2,531,772.35
Banking fees		1,191.47
Other expenses		226,298.06
Net income / (loss) from investments		48,027,034.00
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	989,597,862.80
- options	2.5	-665,522.59
- forward foreign exchange contracts	2.6	102,763,672.76
- financial futures	2.7	-44,435,350.93
- swaps	2.8	-681,538.00
- foreign exchange	2.3	-111,169,535.47
Net realised profit / (loss)		983,436,622.57
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	242,382,940.05
- options	2.5	173,658.99
- forward foreign exchange contracts	2.6	-3,068,462.93
- financial futures	2.7	-1,139,147.52
- swaps	2.8	345,429.78
Net increase / (decrease) in net assets as a result of operations		1,222,131,040.94
Dividends distributed	9	-35,380,460.61
Subscriptions of capitalisation shares		4,437,644,183.75
Subscriptions of distribution shares		141,048,738.35
Redemptions of capitalisation shares		-6,217,887,535.01
Redemptions of distribution shares		-304,343,738.56
Net increase / (decrease) in net assets		-756,787,771.14
Revaluation of opening combined NAV		-186,459,714.92
Net assets at the beginning of the year		14,803,211,387.00
Net assets at the end of the year		13,859,963,900.94

CPR Invest - Silver Age

CPR Invest - Silver Age

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		123,053,687.62
Securities portfolio at market value	2.1	122,708,184.90
<i>Cost price</i>		<i>124,781,163.87</i>
Cash at banks and liquidities		50,004.84
Receivable for investments sold		62,691.78
Receivable on subscriptions		28,734.90
Net unrealised appreciation on forward foreign exchange contracts	2.6	1,147.48
Other assets		202,923.72
Liabilities		441,070.07
Payable on investments purchased		28,812.52
Payable on redemptions		62,647.20
Management fees payable	3	321,689.23
Other liabilities		27,921.12
Net asset value		122,612,617.55

CPR Invest - Silver Age

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		9,836,914.51
Dividends on securities portfolio, net		9,836,487.12
Bank interests on cash accounts		427.39
Expenses		2,213,940.95
Management fees	3	1,977,865.32
Administration fees		130,842.96
Distribution fees		40,126.49
Transaction fees	2.12	153.52
Subscription tax ("Taxe d'abonnement")	5	63,582.99
Interests paid on bank overdraft		651.13
Other expenses		718.54
Net income / (loss) from investments		7,622,973.56
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	-310,106.63
- forward foreign exchange contracts	2.6	-3,124.21
- foreign exchange	2.3	-626.28
Net realised profit / (loss)		7,309,116.44
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-2,971,941.13
- forward foreign exchange contracts	2.6	-2,154.01
Net increase / (decrease) in net assets as a result of operations		4,335,021.30
Dividends distributed	9	-391,907.22
Subscriptions of capitalisation shares		7,369,987.48
Subscriptions of distribution shares		508,262.40
Redemptions of capitalisation shares		-26,211,970.25
Redemptions of distribution shares		-967,938.67
Net increase / (decrease) in net assets		-15,358,544.96
Net assets at the beginning of the year		137,971,162.51
Net assets at the end of the year		122,612,617.55

CPR Invest - Silver Age

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	122,612,617.55	137,971,162.51	173,341,929.57
Class A EUR - Acc				
Number of shares		68,562.7285	77,987.5506	104,698.4507
Net asset value per share	EUR	1,601.14	1,550.09	1,452.01
Class A EUR - Dist				
Number of shares		5,960.1416	6,397.2315	7,843.8723
Net asset value per share	EUR	1,024.64	1,056.41	998.27
Class A2 EUR - Acc				
Number of shares		351.1627	351.1627	351.1627
Net asset value per share	EUR	14.18	13.77	12.94
Class A2 SGD - Acc				
Number of shares		8,210.0699	6,912.2114	6,912.2114
Net asset value per share	SGD	15.82	15.42	14.48
Class A2 USD - Acc				
Number of shares		1,300.0000	17,072.8800	17,072.8800
Net asset value per share	USD	16.97	16.20	14.93
Class F EUR - Acc				
Number of shares		2,723.8927	3,243.9520	4,084.4091
Net asset value per share	EUR	1,330.86	1,301.37	1,231.28
Class I EUR - Acc				
Number of shares		0.0010	0.2704	0.7102
Net asset value per share	EUR	175,060.00	167,325.89	155,504.41
Class M2 EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	145.94	140.39	130.70
Class R EUR - Acc				
Number of shares		2,110.7411	1,563.0896	1,682.7800
Net asset value per share	EUR	136.62	131.41	122.30
Class U EUR - Acc				
Number of shares		21,408.3705	44,837.6682	67,485.7461
Net asset value per share	EUR	126.07	123.03	116.12

CPR Invest - Silver Age

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	77,987.5506	3,799.2134	13,224.0355	68,562.7285
Class A EUR - Dist	6,397.2315	486.4966	923.5865	5,960.1416
Class A2 EUR - Acc	351.1627	0.0000	0.0000	351.1627
Class A2 SGD - Acc	6,912.2114	1,297.8585	0.0000	8,210.0699
Class A2 USD - Acc	17,072.8800	0.0000	15,772.8800	1,300.0000
Class F EUR - Acc	3,243.9520	296.0494	816.1087	2,723.8927
Class I EUR - Acc	0.2704	0.0000	0.2694	0.0010
Class M2 EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class R EUR - Acc	1,563.0896	727.4357	179.7842	2,110.7411
Class U EUR - Acc	44,837.6682	6,324.9185	29,754.2162	21,408.3705

CPR Invest - Silver Age

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			122,708,184.90	100.08
Shares/Units in investment funds			122,708,184.90	100.08
France			122,708,184.90	100.08
CPR SILVER AGE - T	EUR	10,184	122,708,184.90	100.08
Total securities portfolio			122,708,184.90	100.08

CPR Invest - Reactive

CPR Invest - Reactive

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		81,133,799.39
Securities portfolio at market value	2.1	80,480,783.75
<i>Cost price</i>		<i>76,774,095.52</i>
Cash at banks and liquidities		600,584.79
Receivable for investments sold		34,237.15
Receivable on subscriptions		18,193.70
Liabilities		151,522.82
Payable on investments purchased		18,204.83
Payable on redemptions		34,214.80
Management fees payable	3	87,631.53
Administration fees payable		595.79
Performance fees payable	4	410.55
Other liabilities		10,465.32
Net asset value		80,982,276.57

CPR Invest - Reactive

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		2,527,150.90
Dividends on securities portfolio, net		2,513,720.81
Bank interests on cash accounts		13,430.09
Expenses		1,299,411.12
Management fees	3	1,153,003.40
Administration fees		89,586.65
Distribution fees		12,942.89
Transaction fees	2.12	268.67
Subscription tax ("Taxe d'abonnement")	5	42,752.81
Other expenses		856.70
Net income / (loss) from investments		1,227,739.78
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	957,394.27
Net realised profit / (loss)		2,185,134.05
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	742,676.98
Net increase / (decrease) in net assets as a result of operations		2,927,811.03
Subscriptions of capitalisation shares		4,540,778.59
Subscriptions of distribution shares		1,138,318.70
Redemptions of capitalisation shares		-20,410,719.38
Redemptions of distribution shares		-5,897,476.44
Net increase / (decrease) in net assets		-17,701,287.50
Net assets at the beginning of the year		98,683,564.07
Net assets at the end of the year		80,982,276.57

CPR Invest - Reactive

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	80,982,276.57	98,683,564.07	129,214,725.92
Class A EUR - Acc				
Number of shares		42,618.3528	54,179.1207	74,977.2316
Net asset value per share	EUR	1,286.53	1,243.92	1,169.46
Class A EUR - Dist				
Number of shares		19,604.7934	24,662.1645	34,631.0956
Net asset value per share	EUR	961.29	929.45	873.81
Class F EUR - Acc				
Number of shares		1,619.5491	2,149.5565	2,999.4568
Net asset value per share	EUR	1,162.85	1,132.22	1,071.92
Class I EUR - Acc				
Number of shares		5.0000	5.0000	5.0000
Net asset value per share	EUR	140,048.57	134,345.98	125,311.06
Class R EUR - Acc				
Number of shares		38,643.6284	44,865.2004	67,916.6875
Net asset value per share	EUR	122.10	117.17	109.33
Class RE EUR - Acc				
Number of shares		38.8867	38.8867	38.8867
Net asset value per share	EUR	117.18	112.43	104.91

CPR Invest - Reactive

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	54,179.1207	3,061.9901	14,622.7580	42,618.3528
Class A EUR - Dist	24,662.1645	1,206.7651	6,264.1362	19,604.7934
Class F EUR - Acc	2,149.5565	227.4532	757.4606	1,619.5491
Class I EUR - Acc	5.0000	0.0000	0.0000	5.0000
Class R EUR - Acc	44,865.2004	3,616.6590	9,838.2310	38,643.6284
Class RE EUR - Acc	38.8867	0.0000	0.0000	38.8867

CPR Invest - Reactive

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			80,480,783.75	99.38
Shares/Units in investment funds			80,480,783.75	99.38
France			80,480,783.75	99.38
CPR CROISSANCE REACTIVE - T	EUR	6,938	80,480,783.75	99.38
Total securities portfolio			80,480,783.75	99.38

CPR Invest - Defensive

CPR Invest - Defensive

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		24,568,721.50
Securities portfolio at market value	2.1	24,187,546.68
<i>Cost price</i>		24,476,152.68
Cash at banks and liquidities		300,220.74
Receivable for investments sold		5,446.12
Receivable on subscriptions		147.46
Other assets		75,360.50
Liabilities		34,666.61
Payable on investments purchased		143.07
Payable on redemptions		5,337.17
Management fees payable	3	22,722.41
Other liabilities		6,463.96
Net asset value		24,534,054.89

CPR Invest - Defensive

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		842,140.03
Dividends on securities portfolio, net		835,391.52
Bank interests on cash accounts		6,748.51
Expenses		350,265.98
Management fees	3	299,506.18
Administration fees		28,171.18
Distribution fees		8,444.51
Transaction fees	2.12	295.67
Subscription tax ("Taxe d'abonnement")	5	12,963.79
Other expenses		884.65
Net income / (loss) from investments		491,874.05
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	-88,754.16
Net realised profit / (loss)		403,119.89
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	534,513.90
Net increase / (decrease) in net assets as a result of operations		937,633.79
Subscriptions of capitalisation shares		1,452,034.08
Subscriptions of distribution shares		1,026,154.43
Redemptions of capitalisation shares		-6,943,546.05
Redemptions of distribution shares		-1,172,257.68
Net increase / (decrease) in net assets		-4,699,981.43
Net assets at the beginning of the year		29,234,036.32
Net assets at the end of the year		24,534,054.89

CPR Invest - Defensive

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	24,534,054.89	29,234,036.32	40,156,594.37
Class A EUR - Acc				
Number of shares		18,181.7907	23,977.0593	34,260.5984
Net asset value per share	EUR	991.94	958.44	936.58
Class A EUR - Dist				
Number of shares		3,293.4020	3,451.5301	4,279.3228
Net asset value per share	EUR	924.98	893.75	873.37
Class F EUR - Acc				
Number of shares		1,823.4101	1,461.2091	2,078.5850
Net asset value per share	EUR	1,007.29	978.19	960.67
Class I EUR - Acc				
Number of shares		5.1934	5.3168	5.3629
Net asset value per share	EUR	106,634.92	102,326.78	99,307.04
Class R EUR - Acc				
Number of shares		9,933.8509	11,653.2919	18,117.3339
Net asset value per share	EUR	106.50	102.24	99.26
Class RE EUR - Acc				
Number of shares		38.2709	38.2709	38.2709
Net asset value per share	EUR	106.11	101.86	98.87

CPR Invest - Defensive

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	23,977.0593	718.4104	6,513.6790	18,181.7907
Class A EUR - Dist	3,451.5301	1,128.8909	1,287.0190	3,293.4020
Class F EUR - Acc	1,461.2091	760.7008	398.4998	1,823.4101
Class I EUR - Acc	5.3168	0.0000	0.1234	5.1934
Class R EUR - Acc	11,653.2919	0.0000	1,719.4410	9,933.8509
Class RE EUR - Acc	38.2709	0.0000	0.0000	38.2709

CPR Invest - Defensive

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			24,187,546.68	98.59
Shares/Units in investment funds			24,187,546.68	98.59
France			24,187,546.68	98.59
CPR CROISSANCE DEFENSIVE - T DIS	EUR	2,539	24,187,546.68	98.59
Total securities portfolio			24,187,546.68	98.59

CPR Invest - Dynamic

CPR Invest - Dynamic

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		123,797,174.77
Securities portfolio at market value	2.1	123,402,988.56
<i>Cost price</i>		<i>103,979,490.61</i>
Cash at banks and liquidities		298,690.39
Receivable for investments sold		38,150.22
Receivable on subscriptions		41,144.50
Other assets		16,201.10
Liabilities		238,897.66
Payable on investments purchased		41,299.51
Payable on redemptions		37,323.07
Management fees payable	3	122,925.98
Other liabilities		37,349.10
Net asset value		123,558,277.11

CPR Invest - Dynamic

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		3,451,731.55
Dividends on securities portfolio, net		3,444,943.27
Bank interests on cash accounts		6,788.28
Expenses		1,637,717.94
Management fees	3	1,407,217.59
Administration fees		118,500.59
Distribution fees		52,867.56
Transaction fees	2.12	164.90
Subscription tax ("Taxe d'abonnement")	5	58,588.86
Other expenses		378.44
Net income / (loss) from investments		1,814,013.61
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	1,370,121.85
Net realised profit / (loss)		3,184,135.46
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	2,744,081.18
Net increase / (decrease) in net assets as a result of operations		5,928,216.64
Dividends distributed	9	-187,613.35
Subscriptions of capitalisation shares		30,078,785.91
Subscriptions of distribution shares		1,922,720.88
Redemptions of capitalisation shares		-23,368,676.46
Redemptions of distribution shares		-1,545,397.63
Net increase / (decrease) in net assets		12,828,035.99
Net assets at the beginning of the year		110,730,241.12
Net assets at the end of the year		123,558,277.11

CPR Invest - Dynamic

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	123,558,277.11	110,730,241.12	96,649,692.51
Class A EUR - Acc				
Number of shares		46,462.7031	43,802.2042	45,554.9100
Net asset value per share	EUR	1,603.19	1,525.02	1,340.02
Class A EUR - Dist				
Number of shares		6,807.1914	6,541.0037	6,616.8368
Net asset value per share	EUR	1,333.99	1,295.55	1,138.39
Class F EUR - Acc				
Number of shares		4,825.6253	4,039.3175	4,670.8676
Net asset value per share	EUR	1,739.39	1,667.88	1,477.30
Class I EUR - Acc				
Number of shares		0.0707	0.0596	0.0616
Net asset value per share	EUR	173,555.45	163,794.80	142,796.10
Class R EUR - Acc				
Number of shares		182,202.9484	175,429.4995	148,274.7116
Net asset value per share	EUR	173.34	163.66	142.73

CPR Invest - Dynamic

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	43,802.2042	11,992.4897	9,331.9908	46,462.7031
Class A EUR - Dist	6,541.0037	1,450.5472	1,184.3595	6,807.1914
Class F EUR - Acc	4,039.3175	1,964.2003	1,177.8925	4,825.6253
Class I EUR - Acc	0.0596	0.0111	0.0000	0.0707
Class R EUR - Acc	175,429.4995	47,315.5412	40,542.0923	182,202.9484

CPR Invest - Dynamic

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			123,402,988.56	99.87
Shares/Units in investment funds			123,402,988.56	99.87
France			123,402,988.56	99.87
CPR CROISSANCE DYNAMIQUE - T DIS	EUR	9,304	123,402,988.56	99.87
Total securities portfolio			123,402,988.56	99.87

CPR Invest - Global Silver Age

CPR Invest - Global Silver Age

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		808,261,100.29
Securities portfolio at market value	2.1	793,605,536.22
<i>Cost price</i>		<i>725,042,743.34</i>
Cash at banks and liquidities		7,872,059.73
Collateral receivable	11	1,140,000.00
Receivable for investments sold		2,791,506.34
Receivable on subscriptions		96,012.46
Net unrealised appreciation on forward foreign exchange contracts	2.6	823,495.70
Net unrealised appreciation on financial futures	2.7	1,586,713.12
Dividends receivable on securities portfolio		331,488.71
Other interests receivable		14,288.01
Liabilities		6,232,815.93
Bank overdrafts		1,603,525.15
Collateral payable		1,400,000.00
Payable on redemptions		83,454.28
Management fees payable	3	392,369.50
Administration fees payable		2,531,947.05
Other liabilities		221,519.95
Net asset value		802,028,284.36

CPR Invest - Global Silver Age

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		18,277,313.52
Dividends on securities portfolio, net		17,932,960.07
Bank interests on cash accounts		190,142.33
Securities lending income	2.10,6	152,041.47
Other income		2,169.65
Expenses		8,904,355.86
Management fees	3	5,117,485.01
Administration fees		2,169,415.73
Distribution fees		55,192.41
Transaction fees	2.12	1,290,996.47
Subscription tax ("Taxe d'abonnement")	5	208,851.01
Interests paid on bank overdraft		48,502.91
Other expenses		13,912.32
Net income / (loss) from investments		9,372,957.66
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	31,888,703.86
- forward foreign exchange contracts	2.6	-349,828.16
- financial futures	2.7	-5,596,811.92
- foreign exchange	2.3	-4,571,421.13
Net realised profit / (loss)		30,743,600.31
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-53,817,374.13
- forward foreign exchange contracts	2.6	1,260,471.52
- financial futures	2.7	1,586,713.12
Net increase / (decrease) in net assets as a result of operations		-20,226,589.18
Dividends distributed	9	-9,340,671.57
Subscriptions of capitalisation shares		111,645,432.39
Subscriptions of distribution shares		25,839,831.58
Redemptions of capitalisation shares		-207,385,374.77
Redemptions of distribution shares		-68,584,236.77
Net increase / (decrease) in net assets		-168,051,608.32
Net assets at the beginning of the year		970,079,892.68
Net assets at the end of the year		802,028,284.36

CPR Invest - Global Silver Age

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	802,028,284.36	970,079,892.68	1,002,940,595.50
Class A CHFH - Acc				
Number of shares		4,815.7715	4,681.6920	4,731.2528
Net asset value per share	CHF	1,161.34	1,240.91	1,193.18
Class A CZKH - Acc				
Number of shares		176,278.5934	167,493.9048	166,523.0201
Net asset value per share	CZK	15,861.61	16,455.45	15,112.05
Class A EUR - Acc				
Number of shares		71,237.8446	87,429.3473	97,225.4800
Net asset value per share	EUR	1,511.13	1,577.23	1,480.25
Class A EUR - Dist				
Number of shares		23,859.5847	27,447.3455	32,721.7892
Net asset value per share	EUR	1,386.49	1,449.36	1,360.24
Class A USD - Acc				
Number of shares		108.5490	209.3733	304.5485
Net asset value per share	USD	1,462.48	1,443.14	1,380.00
Class A USDH - Acc				
Number of shares		39.6162	39.6162	46.9237
Net asset value per share	USD	1,412.64	1,456.90	1,346.48
Class A2 SGD - Acc				
Number of shares		-	-	1,590.0000
Net asset value per share	SGD	-	-	13.33
Class A2 SGDH - Acc				
Number of shares		4,782.8642	4,354.6162	4,720.8926
Net asset value per share	SGD	16.36	17.22	16.25
Class A2 USD - Acc				
Number of shares		-	-	1,118.0000
Net asset value per share	USD	-	-	14.30
Class A2 USDH - Acc				
Number of shares		24.7878	34.9940	36.9416
Net asset value per share	USD	138.28	142.83	132.42
Class F EUR - Acc				
Number of shares		3,553.7994	3,995.8938	4,530.5860
Net asset value per share	EUR	1,394.30	1,469.93	1,393.41
Class H EUR - Acc				
Number of shares		1,053.2090	4,745.8632	17,672.5427
Net asset value per share	EUR	140.17	144.20	133.48
Class I EUR - Acc				
Number of shares		235.2903	394.3980	687.0439
Net asset value per share	EUR	164,663.72	170,245.89	158,387.29
Class I GBP - Acc				
Number of shares		-	-	0.0500
Net asset value per share	GBP	-	-	165,186.80
Class I USD - Acc				
Number of shares		20.0000	6,254.0623	6,254.0623
Net asset value per share	USD	138.78	135.64	128.58
Class I es EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	88.37	-	-
Class I uk GBP - Acc				
Number of shares		17.1990	17.1990	17.1990
Net asset value per share	GBP	124.57	125.19	118.21

CPR Invest - Global Silver Age

Statistics

		31/07/25	31/07/24	31/07/23
Class M2 EUR - Acc				
Number of shares		8,318.4752	7,154.5342	7,235.3515
Net asset value per share	EUR	137.95	142.84	133.09
Class O EUR - Acc				
Number of shares		23.0000	201.4910	507.4856
Net asset value per share	EUR	146,988.82	150,832.25	139,277.15
Class R EUR - Acc				
Number of shares		4,441.5750	4,309.3150	6,644.9187
Net asset value per share	EUR	147.24	152.68	142.36
Class RE EUR - Acc				
Number of shares		19.0144	19.0144	19.0144
Net asset value per share	EUR	134.04	138.84	129.38
Class T1 EUR - Dist				
Number of shares		36,695.6532	39,432.4940	38,255.6541
Net asset value per share	EUR	13,099.74	13,656.99	12,826.72
Class T3 USD - Acc				
Number of shares		15,890.8367	17,855.9625	39,467.5636
Net asset value per share	USD	141.88	138.34	130.81
Class U EUR - Acc				
Number of shares		30,541.8644	50,543.6891	67,507.4587
Net asset value per share	EUR	121.24	127.37	120.34
Class Z EUR - Acc				
Number of shares		41.2589	161.7028	61.0375
Net asset value per share	EUR	143,482.09	147,603.24	136,639.36

CPR Invest - Global Silver Age

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CHFH - Acc	4,681.6920	572.6159	438.5364	4,815.7715
Class A CZKH - Acc	167,493.9048	25,029.0673	16,244.3787	176,278.5934
Class A EUR - Acc	87,429.3473	43,446.3651	59,637.8678	71,237.8446
Class A EUR - Dist	27,447.3455	915.1294	4,502.8902	23,859.5847
Class A USD - Acc	209.3733	21.9623	122.7866	108.5490
Class A USDH - Acc	39.6162	0.0000	0.0000	39.6162
Class A2 SGD - Acc	4,354.6162	2,280.7554	1,852.5074	4,782.8642
Class A2 USDH - Acc	34.9940	20.7743	30.9805	24.7878
Class F EUR - Acc	3,995.8938	672.5105	1,114.6049	3,553.7994
Class H EUR - Acc	4,745.8632	0.0000	3,692.6542	1,053.2090
Class I EUR - Acc	394.3980	80.9947	240.1024	235.2903
Class I USD - Acc	6,254.0623	0.0000	6,234.0623	20.0000
Class I es EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class I uk GBP - Acc	17.1990	0.0000	0.0000	17.1990
Class M2 EUR - Acc	7,154.5342	3,098.1570	1,934.2160	8,318.4752
Class O EUR - Acc	201.4910	16.0000	194.4910	23.0000
Class R EUR - Acc	4,309.3150	718.8284	586.5684	4,441.5750
Class RE EUR - Acc	19.0144	0.0000	0.0000	19.0144
Class T1 EUR - Dist	39,432.4940	1,700.6001	4,437.4410	36,695.6532
Class T3 USD - Acc	17,855.9625	3,409.0908	5,374.2166	15,890.8367
Class U EUR - Acc	50,543.6891	5,381.9860	25,383.8107	30,541.8644
Class Z EUR - Acc	161.7028	18.1709	138.6148	41.2589

CPR Invest - Global Silver Age

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			737,615,444.48	91.97
Shares			737,615,444.48	91.97
Canada			42,801,502.78	5.34
MANULIFE FINANCIAL CORP	CAD	914,200	24,767,286.40	3.09
SUN LIFE FINANCIAL INC	CAD	337,800	18,034,216.38	2.25
China			8,725,042.80	1.09
H WORLD GROUP LTD-ADR	USD	319,867	8,725,042.80	1.09
Denmark			17,205,311.12	2.15
COLOPLAST-B	DKK	61,093	4,939,967.06	0.62
NOVO NORDISK A/S-B	DKK	291,026	12,265,344.06	1.53
France			119,853,022.26	14.94
ACCOR SA	EUR	332,138	14,833,283.08	1.85
AXA SA	EUR	417,834	17,833,155.12	2.22
BIOMERIEUX	EUR	66,247	8,333,872.60	1.04
DANONE	EUR	83,475	6,000,183.00	0.75
ESSILORLUXOTTICA	EUR	48,713	12,694,607.80	1.58
HERMES INTERNATIONAL	EUR	5,119	11,010,969.00	1.37
L'OREAL	EUR	16,377	6,376,384.95	0.80
LVMH MOET HENNESSY LOUIS VUI	EUR	12,207	5,765,976.45	0.72
RENAULT SA	EUR	279,728	9,149,902.88	1.14
SANOFI	EUR	166,057	13,091,933.88	1.63
SCHNEIDER ELECTRIC SE	EUR	64,678	14,762,753.50	1.84
Germany			26,720,797.80	3.33
ALLIANZ SE-REG	EUR	48,243	16,749,969.60	2.09
BEIERSDORF AG	EUR	50,114	5,462,426.00	0.68
MERCK KGAA	EUR	40,874	4,508,402.20	0.56
Hong Kong			33,935,292.03	4.23
AIA GROUP LTD	HKD	1,924,400	15,721,277.28	1.96
PRUDENTIAL PLC	GBP	1,634,499	18,214,014.75	2.27
Italy			4,835,020.73	0.60
AMPLIFON SPA	EUR	327,465	4,835,020.73	0.60
Japan			24,798,592.50	3.09
HOYA CORP	JPY	169,500	18,873,892.19	2.35
SYSMEX CORP	JPY	412,000	5,924,700.31	0.74
Switzerland			15,347,476.30	1.91
ALCON INC	CHF	131,344	10,149,694.51	1.27
NESTLE SA-REG	CHF	67,944	5,197,781.79	0.65
United Kingdom			48,565,461.56	6.06
3I GROUP PLC	GBP	139,195	6,680,523.12	0.83
ASTRAZENECA PLC	GBP	135,660	17,761,750.95	2.21
LEGAL & GENERAL GROUP PLC	GBP	8,124,667	24,123,187.49	3.01
United States of America			394,827,924.60	49.23
ABBOTT LABORATORIES	USD	93,429	10,300,821.73	1.28
ABBVIE INC	USD	100,226	16,552,110.89	2.06
APPLE INC	USD	114,598	20,782,933.78	2.59
BLACKROCK INC	USD	24,303	23,484,654.26	2.93
BOOKING HOLDINGS INC	USD	1,831	8,805,149.50	1.10
BOSTON SCIENTIFIC CORP	USD	219,349	20,107,550.64	2.51

CPR Invest - Global Silver Age

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CENCORA INC	USD	33,513	8,376,566.37	1.04
DANAHER CORP	USD	58,457	10,069,793.47	1.26
DEXCOM INC	USD	199,703	14,092,884.81	1.76
ELEVANCE HEALTH INC	USD	18,670	4,617,625.79	0.58
ELI LILLY & CO	USD	32,674	21,127,121.73	2.63
ENCOMPASS HEALTH CORP	USD	71,121	6,842,106.78	0.85
ENSIGN GROUP INC/THE	USD	48,561	6,364,204.27	0.79
GLAUKOS CORP	USD	116,343	8,751,010.33	1.09
HCA HEALTHCARE INC	USD	24,525	7,585,168.63	0.95
HOME DEPOT INC	USD	18,638	5,984,580.30	0.75
INSPIRE MEDICAL SYSTEMS INC	USD	88,645	9,645,579.75	1.20
INTUITIVE SURGICAL INC	USD	36,036	15,147,052.76	1.89
LOWE'S COS INC	USD	50,362	9,837,431.60	1.23
MCKESSON CORP	USD	9,290	5,629,274.91	0.70
MERCK & CO. INC.	USD	94,109	6,423,306.17	0.80
METLIFE INC	USD	361,105	23,962,190.16	2.99
OPTION CARE HEALTH INC	USD	515,525	13,219,744.66	1.65
PENUMBRA INC	USD	28,339	6,246,192.42	0.78
PFIZER INC	USD	508,869	10,354,776.12	1.29
ROYAL CARIBBEAN CRUISES LTD	USD	56,634	15,728,670.29	1.96
SERVICE CORP INTERNATIONAL	USD	327,688	21,847,775.35	2.72
STRYKER CORP	USD	51,507	17,673,622.04	2.20
TESLA INC	USD	35,289	9,504,643.77	1.19
THERMO FISHER SCIENTIFIC INC	USD	27,953	11,422,007.81	1.42
VENTAS INC	USD	180,057	10,568,545.94	1.32
WELLTOWER INC	USD	95,497	13,772,827.57	1.72
Undertakings for Collective Investment			55,990,091.74	6.98
Shares/Units in investment funds			55,990,091.74	6.98
France			55,990,091.74	6.98
AMUNDI EURO LIQUIDITY SELECT PART Z C	EUR	16	17,014,147.91	2.12
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	359	38,975,943.83	4.86
Total securities portfolio			793,605,536.22	98.95

CPR Invest - Global Disruptive Opportunities

CPR Invest - Global Disruptive Opportunities

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		3,403,947,619.18
Securities portfolio at market value	2.1	3,325,041,690.28
<i>Cost price</i>		<i>2,715,061,802.81</i>
Cash at banks and liquidities		25,313,152.16
Receivable for investments sold		50,334,413.33
Receivable on subscriptions		1,102,520.61
Net unrealised appreciation on forward foreign exchange contracts	2.6	1,113,426.24
Dividends receivable on securities portfolio		397,571.59
Other interests receivable		644,844.97
Liabilities		79,147,682.07
Bank overdrafts		828,381.76
Collateral payable		3,750,000.00
Payable on investments purchased		42,873,893.28
Payable on redemptions		3,616,471.01
Net unrealised depreciation on financial futures	2.7	9,431,810.20
Management fees payable	3	4,210,200.19
Administration fees payable		10,822,743.91
Other interests payable		1,823.54
Payable on foreign exchange, net		2,141.22
Other liabilities		3,610,216.96
Net asset value		3,324,799,937.11

CPR Invest - Global Disruptive Opportunities

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		21,884,062.41
Dividends on securities portfolio, net		19,867,235.76
Bank interests on cash accounts		599,982.38
Securities lending income	2.10,6	987,228.98
Other income		429,615.29
Expenses		73,905,888.32
Management fees	3	56,197,679.89
Administration fees		8,689,049.13
Distribution fees		796,103.85
Transaction fees	2.12	6,651,737.47
Subscription tax ("Taxe d'abonnement")	5	1,436,751.01
Interests paid on bank overdraft		116,189.14
Other expenses		18,377.83
Net income / (loss) from investments		-52,021,825.91
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	546,032,932.44
- forward foreign exchange contracts	2.6	46,309,941.70
- financial futures	2.7	-21,690,660.33
- foreign exchange	2.3	-65,563,233.97
Net realised profit / (loss)		453,067,153.93
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-104,252,592.41
- forward foreign exchange contracts	2.6	-580,983.02
- financial futures	2.7	-9,246,777.03
Net increase / (decrease) in net assets as a result of operations		338,986,801.47
Subscriptions of capitalisation shares		748,037,616.42
Subscriptions of distribution shares		5,882,608.15
Redemptions of capitalisation shares		-1,617,521,373.60
Redemptions of distribution shares		-22,562,924.37
Net increase / (decrease) in net assets		-547,177,271.93
Net assets at the beginning of the year		3,871,977,209.04
Net assets at the end of the year		3,324,799,937.11

CPR Invest - Global Disruptive Opportunities

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	3,324,799,937.11	3,871,977,209.04	3,941,310,798.16
Class A CHFH - Acc				
Number of shares		103,834.9713	82,307.2136	71,334.2031
Net asset value per share	CHF	159.06	150.27	131.14
Class A CZKH - Acc				
Number of shares		301,714.4285	278,739.6526	258,910.4314
Net asset value per share	CZK	20,986.44	19,301.37	16,068.95
Class A EUR - Acc				
Number of shares		781,440.3806	974,391.2370	1,301,975.0486
Net asset value per share	EUR	2,064.36	1,908.38	1,625.50
Class A EUR - Dist				
Number of shares		44,397.5096	53,069.3397	64,709.3046
Net asset value per share	EUR	1,920.25	1,775.16	1,512.04
Class A EURH1 - Acc				
Number of shares		330,850.8269	588,320.6941	1,009,494.7287
Net asset value per share	EUR	172.67	154.98	134.53
Class A USD - Acc				
Number of shares		9,555.5677	12,413.1197	14,958.2522
Net asset value per share	USD	2,222.13	1,942.14	1,685.53
Class A1 EUR - Acc				
Number of shares		1,202,318.1698	1,194,652.4818	240,227.0610
Net asset value per share	EUR	157.28	144.71	122.70
Class A2 EUR - Acc				
Number of shares		88,911.6092	92,119.9598	87,902.1118
Net asset value per share	EUR	122.07	112.62	95.74
Class A2 EURH1 - Acc				
Number of shares		100.0000	100.0000	100.0000
Net asset value per share	EUR	132.17	117.46	102.31
Class A2 SGD - Acc				
Number of shares		1,924.4085	2,197.4494	2,450.2094
Net asset value per share	SGD	166.40	154.56	131.63
Class A2 USDH - Acc				
Number of shares		2,076.0763	18,703.2135	21,751.4217
Net asset value per share	USD	135.46	123.28	103.20
Class A lcl EUR - Acc				
Number of shares		48,466.4604	57,831.4581	40,112.6565
Net asset value per share	EUR	156.73	144.20	122.26
Class F EUR - Acc				
Number of shares		354,835.9732	487,078.4987	585,023.5205
Net asset value per share	EUR	180.28	168.33	144.83
Class F EURH1 - Acc				
Number of shares		30,792.1072	44,398.4321	51,143.6234
Net asset value per share	EUR	161.22	145.96	128.24
Class H EUR - Acc				
Number of shares		142,543.8870	211,062.0376	265,832.2646
Net asset value per share	EUR	169.61	153.94	128.73
Class I EUR - Acc				
Number of shares		418.2652	1,020.8782	1,380.9652
Net asset value per share	EUR	226,709.54	207,093.57	174,309.43
Class I GBP - Acc				
Number of shares		-	-	25.3160
Net asset value per share	GBP	-	-	82,720.16

CPR Invest - Global Disruptive Opportunities

Statistics

		31/07/25	31/07/24	31/07/23
Class I USD - Acc				
Number of shares		16.6853	49.8333	78.1512
Net asset value per share	USD	247,417.78	213,682.98	183,254.37
Class I2 EUR - Acc				
Number of shares		300.0000	220.0000	20.0000
Net asset value per share	EUR	115.76	106.07	89.55
Class I es EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	91.82	-	-
Class I sw EUR - Acc				
Number of shares		936,467.9009	716,697.9009	380,750.4797
Net asset value per share	EUR	102.03	92.79	77.75
Class I uk GBP - Acc				
Number of shares		12,690.2619	16,617.6525	18,776.1238
Net asset value per share	GBP	166.07	147.26	125.63
Class SI EUR - Acc				
Number of shares		1,810.2935	1,951.6494	2,181.2975
Net asset value per share	EUR	154,057.18	140,032.30	117,276.78
Class SI EURH1 - Acc				
Number of shares		388,000.0000	408,000.0000	500,451.0000
Net asset value per share	EUR	178.53	157.67	135.03
Class M2 EUR - Acc				
Number of shares		3,881.1580	5,801.1356	8,865.2117
Net asset value per share	EUR	173.41	158.65	133.74
Class O EUR - Acc				
Number of shares		376.9020	855.5270	809.2598
Net asset value per share	EUR	222,766.52	201,745.47	168,355.97
Class R EUR - Acc				
Number of shares		612,217.3447	834,308.7330	1,141,778.5173
Net asset value per share	EUR	222.48	203.74	171.81
Class RE EUR - Acc				
Number of shares		17.6312	17.6312	17.6312
Net asset value per share	EUR	197.27	180.29	151.80
Class U EUR - Acc				
Number of shares		271,187.8656	1,083,103.9061	1,535,740.8076
Net asset value per share	EUR	128.45	119.27	102.05
Class Z EUR - Acc				
Number of shares		261.0868	295.9584	76.9130
Net asset value per share	EUR	206,633.70	187,540.71	156,831.78
Class X2 EUR - Acc				
Number of shares		868,211.2037	868,211.2037	945,324.0969
Net asset value per share	EUR	138.28	125.69	105.27

CPR Invest - Global Disruptive Opportunities

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CHFH - Acc	82,307.2136	30,624.5124	9,096.7547	103,834.9713
Class A CZKH - Acc	278,739.6526	57,875.8644	34,901.0885	301,714.4285
Class A EUR - Acc	974,391.2370	264,560.3156	457,511.1720	781,440.3806
Class A EUR - Dist	53,069.3397	3,126.6023	11,798.4324	44,397.5096
Class A EURH1 - Acc	588,320.6941	56,157.5806	313,627.4478	330,850.8269
Class A USD - Acc	12,413.1197	119.7609	2,977.3129	9,555.5677
Class A1 EUR - Acc	1,194,652.4818	206,066.3114	198,400.6234	1,202,318.1698
Class A2 EUR - Acc	92,119.9598	9,242.2824	12,450.6330	88,911.6092
Class A2 EURH1 - Acc	100.0000	0.0000	0.0000	100.0000
Class A2 SGDH - Acc	2,197.4494	167.9947	441.0356	1,924.4085
Class A2 USDH - Acc	18,703.2135	62.7354	16,689.8726	2,076.0763
Class A lcl EUR - Acc	57,831.4581	17,425.8516	26,790.8493	48,466.4604
Class F EUR - Acc	487,078.4987	30,133.4649	162,375.9904	354,835.9732
Class F EURH1 - Acc	44,398.4321	2,754.1432	16,360.4681	30,792.1072
Class H EUR - Acc	211,062.0376	11,071.3777	79,589.5283	142,543.8870
Class I EUR - Acc	1,020.8782	204.3448	806.9578	418.2652
Class I USD - Acc	49.8333	0.1830	33.3310	16.6853
Class I2 EUR - Acc	220.0000	80.0000	0.0000	300.0000
Class I es EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class I sw EUR - Acc	716,697.9009	247,340.0000	27,570.0000	936,467.9009
Class I uk GBP - Acc	16,617.6525	1,640.2458	5,567.6364	12,690.2619
Class SI EUR - Acc	1,951.6494	16.9164	158.2723	1,810.2935
Class SI EURH1 - Acc	408,000.0000	0.0000	20,000.0000	388,000.0000
Class M2 EUR - Acc	5,801.1356	0.0000	1,919.9776	3,881.1580
Class O EUR - Acc	855.5270	7.9999	486.6249	376.9020
Class R EUR - Acc	834,308.7330	26,291.5578	248,382.9461	612,217.3447
Class RE EUR - Acc	17.6312	0.0000	0.0000	17.6312
Class U EUR - Acc	1,083,103.9061	53,119.3194	865,035.3599	271,187.8656
Class Z EUR - Acc	295.9584	80.6607	115.5323	261.0868
Class X2 EUR - Acc	868,211.2037	0.0000	0.0000	868,211.2037

CPR Invest - Global Disruptive Opportunities

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			3,310,497,568.21	99.57
Shares			3,310,497,568.21	99.57
Australia			38,652,579.97	1.16
ATLISSIAN CORPORATION PL	USD	230,680	38,652,579.97	1.16
Canada			56,412,214.98	1.70
CELESTICA INC	USD	76,639	13,382,613.73	0.40
SHOPIFY INC - CLASS A	USD	402,991	43,029,601.25	1.29
China			118,123,333.01	3.55
ALIBABA GROUP HOLDING LTD	HKD	3,315,100	42,690,025.27	1.28
BYD CO LTD-H	HKD	3,255,000	41,807,405.92	1.26
CONTEMPORARY AMPEREX TECHN-H	HKD	361,800	16,357,046.99	0.49
XIAOMI CORP-CLASS B	HKD	2,919,200	17,268,854.83	0.52
Denmark			19,261,266.97	0.58
DSV A/S	DKK	98,145	19,261,266.97	0.58
France			104,191,467.80	3.13
SCHNEIDER ELECTRIC SE	EUR	336,812	76,877,339.00	2.31
THALES SA	EUR	115,836	27,314,128.80	0.82
Germany			39,533,150.97	1.19
INFINEON TECHNOLOGIES AG	EUR	1,141,422	39,533,150.97	1.19
Ireland			118,030,061.94	3.55
EATON CORP PLC	USD	197,670	66,443,233.06	2.00
JOHNSON CONTROLS INTERNATIONAL	USD	562,321	51,586,828.88	1.55
Israel			52,513,693.75	1.58
CHECK POINT SOFTWARE TECH	USD	43,053	7,004,035.30	0.21
CYBERARK SOFTWARE LTD/ISRAEL	USD	88,923	31,968,150.64	0.96
JFROG LTD	USD	357,036	13,541,507.81	0.41
Japan			96,841,903.05	2.91
HITACHI LTD	JPY	3,551,400	96,841,903.05	2.91
Netherlands			76,441,700.70	2.30
ADYEN NV	EUR	36,747	55,510,018.20	1.67
ASM INTERNATIONAL NV	EUR	48,963	20,931,682.50	0.63
Singapore			97,526,358.56	2.93
SEA LTD-ADR	USD	390,542	53,451,928.09	1.61
TRIP.COM GROUP LTD-ADR	USD	814,292	44,074,430.47	1.33
Taiwan			104,427,845.24	3.14
TAIWAN SEMICONDUCTOR-SP ADR	USD	494,673	104,427,845.24	3.14
United Kingdom			51,390,456.61	1.55
ASTRAZENECA PLC	GBP	392,508	51,390,456.61	1.55
United States of America			2,337,151,534.66	70.29
ABBVIE INC	USD	153,302	25,317,499.49	0.76
ALPHABET INC-CL A	USD	590,680	99,035,858.63	2.98
AMAZON.COM INC	USD	588,802	120,435,486.63	3.62
ANALOG DEVICES INC	USD	145,457	28,547,469.23	0.86
APPLE INC	USD	362,895	65,812,865.45	1.98
ARISTA NETWORKS INC	USD	660,219	71,077,877.93	2.14
BOOKING HOLDINGS INC	USD	9,648	46,396,549.63	1.40
BOSTON SCIENTIFIC CORP	USD	942,376	86,386,868.13	2.60

CPR Invest - Global Disruptive Opportunities

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
BROADCOM INC	USD	238,866	61,294,783.28	1.84
CLOUDFLARE INC - CLASS A	USD	39,066	7,088,573.57	0.21
CONFLUENT INC-CLASS A	USD	1,613,282	24,983,988.00	0.75
CONSTELLATION ENERGY	USD	50,636	15,388,778.33	0.46
CROWDSTRIKE HOLDINGS INC - A	USD	97,637	38,777,555.46	1.17
DEXCOM INC	USD	586,558	41,392,940.16	1.24
ELI LILLY & CO	USD	88,220	57,043,358.00	1.72
EQUINIX INC	USD	68,367	46,900,281.67	1.41
EXACT SCIENCES CORP	USD	484,537	19,875,944.39	0.60
EXLSERVICE HOLDINGS INC	USD	560,672	21,274,723.66	0.64
FISERV INC	USD	53,603	6,507,012.21	0.20
GILEAD SCIENCES INC	USD	188,731	18,516,101.52	0.56
HUBSPOT INC	USD	103,258	46,881,324.28	1.41
INTUITIVE SURGICAL INC	USD	168,797	70,950,634.51	2.13
KARMAN HOLDINGS INC	USD	275,139	12,428,191.25	0.37
LUMENTUM HOLDINGS INC	USD	253,622	24,392,739.29	0.73
MARVELL TECHNOLOGY INC	USD	520,731	36,565,593.88	1.10
MASTERCARD INC - A	USD	152,260	75,357,758.24	2.27
META PLATFORMS INC-CLASS A	USD	101,966	68,904,445.45	2.07
MICROSOFT CORP	USD	283,117	131,967,078.33	3.97
MODINE MANUFACTURING CO	USD	163,394	19,209,555.41	0.58
MOTOROLA SOLUTIONS INC	USD	136,119	52,206,997.18	1.57
NEXTERA ENERGY INC	USD	814,869	50,591,578.47	1.52
NUTANIX INC - A	USD	1,158,273	76,071,278.15	2.29
NVIDIA CORP	USD	647,186	100,576,622.97	3.03
ORACLE CORP	USD	312,908	69,378,064.01	2.09
ROCKET LAB CORP	USD	499,912	20,056,755.09	0.60
S&P GLOBAL INC	USD	129,765	62,481,753.97	1.88
SALESFORCE INC	USD	157,628	35,577,337.15	1.07
SAMSARA INC-CL A	USD	991,977	32,960,451.98	0.99
SERVICENOW INC	USD	84,152	69,342,042.06	2.09
SNOWFLAKE RG REGISTERED SHS	USD	241,035	47,067,688.17	1.42
STRYKER CORP	USD	109,216	37,475,339.37	1.13
SYNOPSYS INC	USD	130,791	72,388,427.57	2.18
THERMO FISHER SCIENTIFIC INC	USD	107,049	43,741,799.24	1.32
TRANSUNION	USD	332,047	27,615,703.93	0.83
TWILIO INC - A	USD	294,694	33,214,386.44	1.00
UBER TECHNOLOGIES INC	USD	728,520	55,853,942.60	1.68
UNITY SOFTWARE INC	USD	832,571	24,266,802.30	0.73
VERTIV HOLDINGS CO-A	USD	189,852	24,151,370.58	0.73
ZSCALER INC	USD	53,794	13,421,357.42	0.40
Undertakings for Collective Investment			14,544,122.07	0.44
Shares/Units in investment funds			14,544,122.07	0.44
France			120,732.07	0.00
AMUNDI EURO LIQUIDITY SELECT PART Z C	EUR	0	10,898.82	0.00
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	0	868.45	0.00
BFT AUREUS ISR PART Z C	EUR	1	108,964.80	0.00
Luxembourg			14,423,390.00	0.43
CPR INVEST - ARTIFICIAL INTELLIGENCE - O EUR - ACC	EUR	127,000	14,423,390.00	0.43
Total securities portfolio			3,325,041,690.28	100.01

CPR Invest - Climate Action Euro

CPR Invest - Climate Action Euro

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		176,607,381.54
Securities portfolio at market value	2.1	176,215,936.00
<i>Cost price</i>		<i>158,957,957.54</i>
Cash at banks and liquidities		118,050.58
Receivable on subscriptions		28,440.92
Dividends receivable on securities portfolio		43,219.17
Other interests receivable		8,836.78
Other assets		192,898.09
Liabilities		116,557.60
Payable on redemptions		4,713.88
Management fees payable	3	39,151.38
Other liabilities		72,692.34
Net asset value		176,490,823.94

CPR Invest - Climate Action Euro

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		2,695,408.21
Dividends on securities portfolio, net		2,676,589.17
Bank interests on cash accounts		4,627.06
Securities lending income	2.10,6	9,151.17
Other income		5,040.81
Expenses		975,730.58
Management fees	3	401,466.75
Administration fees		214,019.03
Distribution fees		8,959.01
Transaction fees	2.12	331,927.86
Subscription tax ("Taxe d'abonnement")	5	18,896.81
Other expenses		461.12
Net income / (loss) from investments		1,719,677.63
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	2,982,112.16
- foreign exchange	2.3	896.63
Net realised profit / (loss)		4,702,686.42
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	6,282,054.84
Net increase / (decrease) in net assets as a result of operations		10,984,741.26
Subscriptions of capitalisation shares		95,588,210.72
Redemptions of capitalisation shares		-13,299,747.42
Net increase / (decrease) in net assets		93,273,204.56
Net assets at the beginning of the year		83,217,619.38
Net assets at the end of the year		176,490,823.94

CPR Invest - Climate Action Euro

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	176,490,823.94	83,217,619.38	90,658,283.45
Class A EUR - Acc				
Number of shares		12,138.1954	9,692.1190	7,175.1001
Net asset value per share	EUR	1,591.01	1,437.29	1,323.87
Class F EUR - Acc				
Number of shares		7,790.3892	5,263.0335	5,281.4378
Net asset value per share	EUR	139.41	127.21	118.34
Class I EUR - Acc				
Number of shares		-	15.0000	33.0000
Net asset value per share	EUR	-	152,530.52	139,350.15
Class M2 EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	132.83	119.06	108.96
Class O EUR- Acc				
Number of shares		65.0000	70.0000	168.9356
Net asset value per share	EUR	146,325.62	129,903.25	117,734.78
Class R EUR - Acc				
Number of shares		-	-	18.4961
Net asset value per share	EUR	-	-	139.93
Class T1 EUR - Acc				
Number of shares		1,065,114.6110	426,942.3469	396,363.7965
Net asset value per share	EUR	129.48	115.00	104.28
Class U EUR - Acc				
Number of shares		24,933.8567	27,316.9258	28,886.8587
Net asset value per share	EUR	124.83	113.52	105.27
Class Z EUR - Acc				
Number of shares		35.0324	35.6390	45.5412
Net asset value per share	EUR	158,689.95	141,232.68	128,324.14
Class Z EUR - Dist				
Number of shares		-	-	50.4552
Net asset value per share	EUR	-	-	115,392.95

CPR Invest - Climate Action Euro

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	9,692.1190	5,838.8674	3,392.7910	12,138.1954
Class F EUR - Acc	5,263.0335	4,486.4217	1,959.0660	7,790.3892
Class I EUR - Acc	15.0000	0.0000	15.0000	0.0000
Class M2 EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class O EUR- Acc	70.0000	0.0000	5.0000	65.0000
Class T1 EUR - Acc	426,942.3469	664,227.0535	26,054.7894	1,065,114.6110
Class U EUR - Acc	27,316.9258	10,917.3629	13,300.4320	24,933.8567
Class Z EUR - Acc	35.6390	1.7191	2.3257	35.0324

CPR Invest - Climate Action Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			169,686,184.45	96.14
Shares			169,686,184.45	96.14
Belgium			5,679,026.40	3.22
KBC GROUP NV	EUR	61,890	5,679,026.40	3.22
France			51,168,244.57	28.99
AIR LIQUIDE SA	EUR	15,499	2,678,227.20	1.52
ALSTOM	EUR	67,282	1,388,700.48	0.79
AXA SA	EUR	81,273	3,468,731.64	1.97
BNP PARIBAS	EUR	45,840	3,669,950.40	2.08
BUREAU VERITAS SA	EUR	36,489	986,662.56	0.56
CAPGEMINI SE	EUR	9,255	1,211,479.50	0.69
COMPAGNIE DE SAINT GOBAIN	EUR	41,034	4,115,710.20	2.33
DANONE	EUR	49,905	3,587,171.40	2.03
L'OREAL	EUR	4,598	1,790,231.30	1.01
LVMH MOET HENNESSY LOUIS VUI	EUR	6,567	3,101,922.45	1.76
MICHELIN (CGDE)	EUR	50,167	1,568,220.42	0.89
ORANGE	EUR	359,227	4,793,884.32	2.72
PUBLICIS GROUPE	EUR	45,314	3,634,182.80	2.06
RENAULT SA	EUR	63,508	2,077,346.68	1.18
SANOFI	EUR	64,668	5,098,425.12	2.89
SCHNEIDER ELECTRIC SE	EUR	23,930	5,462,022.50	3.09
THALES SA	EUR	7,488	1,765,670.40	1.00
VEOLIA ENVIRONNEMENT	EUR	25,916	769,705.20	0.44
Germany			45,240,745.76	25.63
COMMERZBANK AG	EUR	183,200	5,869,728.00	3.33
DEUTSCHE TELEKOM AG-REG	EUR	165,160	5,199,236.80	2.95
E.ON SE	EUR	265,097	4,229,622.64	2.40
INFINEON TECHNOLOGIES AG	EUR	100,333	3,475,033.46	1.97
MERCK KGAA	EUR	14,336	1,581,260.80	0.90
NORDEX SE	EUR	147,398	3,183,796.80	1.80
SAP SE	EUR	35,008	8,780,006.40	4.97
SIEMENS AG-REG	EUR	31,719	7,133,603.10	4.04
SIEMENS ENERGY AG	EUR	37,863	3,862,026.00	2.19
VONOVIA SE	EUR	70,617	1,926,431.76	1.09
Ireland			3,687,081.95	2.09
BANK OF IRELAND GROUP PLC	EUR	164,189	1,938,251.15	1.10
KINGSPAN GROUP PLC	EUR	24,072	1,748,830.80	0.99
Italy			15,129,664.61	8.57
ENEL SPA	EUR	279,400	2,160,600.20	1.22
INTESA SANPAOLO	EUR	1,436,882	7,608,290.19	4.31
PRYSMIAN SPA	EUR	76,169	5,360,774.22	3.04
Netherlands			27,160,881.58	15.39
AIRBUS SE	EUR	22,179	3,904,391.16	2.21
ARCADIS NV	EUR	13,936	609,560.64	0.35
ASM INTERNATIONAL NV	EUR	5,568	2,380,320.00	1.35
ASML HOLDING NV	EUR	10,833	6,641,712.30	3.76
ASR NEDERLAND NV	EUR	50,594	2,952,665.84	1.67
KONINKLIJKE AHOLD DELHAIZE N	EUR	117,270	4,057,542.00	2.30
KONINKLIJKE KPN NV	EUR	459,086	1,799,617.12	1.02
PROSUS NV	EUR	76,073	3,821,907.52	2.17

CPR Invest - Climate Action Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
QIAGEN N.V.	EUR	22,675	993,165.00	0.56
Spain			21,620,539.58	12.25
BANCO SANTANDER SA	EUR	1,210,580	9,122,930.88	5.17
CAIXABANK SA	EUR	390,239	3,219,471.75	1.82
IBERDROLA SA	EUR	351,764	5,401,336.22	3.06
INDUSTRIA DE DISEÑO TEXTIL	EUR	92,503	3,876,800.73	2.20
Undertakings for Collective Investment			6,529,751.55	3.70
Shares/Units in investment funds			6,529,751.55	3.70
France			6,529,751.55	3.70
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	60	6,529,751.55	3.70
Total securities portfolio			176,215,936.00	99.84

CPR Invest - Food For Generations

CPR Invest - Food For Generations

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		563,994,208.18
Securities portfolio at market value	2.1	547,940,761.57
<i>Cost price</i>		<i>578,584,469.61</i>
Cash at banks and liquidities		10,306,697.53
Receivable for investments sold		2,413,267.90
Receivable on subscriptions		52,291.55
Net unrealised appreciation on forward foreign exchange contracts	2.6	107,989.95
Net unrealised appreciation on financial futures	2.7	2,414,016.83
Dividends receivable on securities portfolio		751,657.99
Other interests receivable		7,248.40
Receivable on foreign exchange, net		276.46
Liabilities		7,067,894.35
Bank overdrafts		2,607,141.01
Payable on redemptions		468,409.07
Management fees payable	3	715,983.36
Administration fees payable		2,406,225.58
Other interests payable		606.51
Other liabilities		869,528.82
Net asset value		556,926,313.83

CPR Invest - Food For Generations

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		19,351,975.34
Dividends on securities portfolio, net		18,769,077.71
Bank interests on cash accounts		318,422.53
Securities lending income	2.10,6	243,521.10
Other income		20,954.00
Expenses		15,145,086.79
Management fees	3	11,297,786.96
Administration fees		2,178,845.48
Distribution fees		189,750.80
Transaction fees	2.12	1,143,740.25
Subscription tax ("Taxe d'abonnement")	5	324,550.29
Interests paid on bank overdraft		5,356.50
Other expenses		5,056.51
Net income / (loss) from investments		4,206,888.55
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	28,852,911.85
- forward foreign exchange contracts	2.6	32,718,796.04
- financial futures	2.7	-7,139,349.64
- foreign exchange	2.3	-34,591,212.03
Net realised profit / (loss)		24,048,034.77
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-41,276,818.19
- forward foreign exchange contracts	2.6	22,750.36
- financial futures	2.7	1,566,396.00
Net increase / (decrease) in net assets as a result of operations		-15,639,637.06
Dividends distributed	9	-268,900.00
Subscriptions of capitalisation shares		140,438,729.30
Subscriptions of distribution shares		1,766,594.16
Redemptions of capitalisation shares		-520,200,873.17
Redemptions of distribution shares		-20,904,688.87
Net increase / (decrease) in net assets		-414,808,775.64
Net assets at the beginning of the year		971,735,089.47
Net assets at the end of the year		556,926,313.83

CPR Invest - Food For Generations

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	556,926,313.83	971,735,089.47	1,436,805,250.27
Class A CHFH - Acc				
Number of shares		49,531.0846	49,997.0652	48,449.8697
Net asset value per share	CHF	111.49	119.16	119.93
Class A CZKH - Acc				
Number of shares		50,359.8417	50,314.6028	49,903.0673
Net asset value per share	CZK	11,911.96	12,381.44	11,909.10
Class A EUR - Acc				
Number of shares		2,143,058.5480	3,609,857.2527	5,411,809.8651
Net asset value per share	EUR	125.18	130.94	128.52
Class A EUR - Dist				
Number of shares		483,755.4935	625,250.5400	779,207.2546
Net asset value per share	EUR	124.60	130.79	128.62
Class A USD - Acc				
Number of shares		246,830.9663	349,304.6711	464,275.7902
Net asset value per share	USD	106.83	105.65	105.65
Class A USD - Dist				
Number of shares		10,795.0583	14,323.7245	17,731.9105
Net asset value per share	USD	106.63	105.84	106.06
Class A2 SGDH - Acc				
Number of shares		1,632.3739	2,422.5516	4,132.3159
Net asset value per share	SGD	110.70	116.68	115.03
Class A2 USD - Acc				
Number of shares		105.6093	105.6093	448.4633
Net asset value per share	USD	105.91	104.99	105.26
Class A2 USDH - Acc				
Number of shares		-	59.1460	85.1252
Net asset value per share	USD	-	123.45	119.52
Class A ca EUR - Acc				
Number of shares		377,442.4626	630,030.3299	985,513.9181
Net asset value per share	EUR	115.51	120.82	118.59
Class A lcl EUR - Acc				
Number of shares		5,526.8766	5,723.6699	6,706.1393
Net asset value per share	EUR	108.60	113.60	111.50
Class F EUR - Acc				
Number of shares		131,447.9356	163,356.8555	178,415.5835
Net asset value per share	EUR	116.27	122.84	121.78
Class F USD - Acc				
Number of shares		8,381.4826	9,857.2966	10,983.3686
Net asset value per share	USD	102.55	102.44	103.47
Class H EUR - Acc				
Number of shares		106,677.3333	343,313.8024	752,885.1113
Net asset value per share	EUR	116.16	119.75	115.94
Class I EUR - Acc				
Number of shares		370.0289	807.4949	1,125.7880
Net asset value per share	EUR	133,450.80	138,274.91	134,539.28
Class I EUR - Dist				
Number of shares		12.2199	12.2199	12.2199
Net asset value per share	EUR	110.85	116.13	114.24
Class I USD - Acc				
Number of shares		258.8922	258.8922	30,048.4924
Net asset value per share	USD	123.91	121.38	120.28

CPR Invest - Food For Generations

Statistics

		31/07/25	31/07/24	31/07/23
Class I2 EUR - Acc				
Number of shares		38,787.4964	42,087.3186	50,547.5590
Net asset value per share	EUR	94.65	98.37	95.99
Class I es EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	91.92	-	-
Class I jp EUR - Acc				
Number of shares		55,305.8310	89,955.8310	143,105.8310
Net asset value per share	EUR	93.86	96.93	94.00
Class I uk GBP - Acc				
Number of shares		17.6320	17.6320	17.6320
Net asset value per share	GBP	94.50	95.16	94.00
Class M2 EUR - Acc				
Number of shares		4,060.8859	4,241.8493	4,635.9639
Net asset value per share	EUR	129.94	134.84	131.39
Class O EUR - Acc				
Number of shares		72.4323	117.4700	437.3723
Net asset value per share	EUR	92,450.44	139,404.73	134,623.48
Class O USD - Acc				
Number of shares		-	-	0.0235
Net asset value per share	USD	-	-	118,624.26
Class R EUR - Acc				
Number of shares		69,657.9912	93,718.8260	186,338.5003
Net asset value per share	EUR	131.43	136.58	133.19
Class R USD - Acc				
Number of shares		806.5895	834.8949	1,293.2462
Net asset value per share	USD	110.70	108.77	108.07
Class R2 EUR - Acc				
Number of shares		30,068.0000	32,030.0000	35,152.0000
Net asset value per share	EUR	90.50	94.33	92.26
Class R adv EUR - Acc				
Number of shares		3,241.2103	2,030.7983	3,735.7948
Net asset value per share	EUR	116.27	120.05	116.37
Class U EUR - Acc				
Number of shares		201,676.1143	437,751.6242	618,786.2772
Net asset value per share	EUR	116.05	122.18	120.72
Class Z EUR - Acc				
Number of shares		-	7.5000	-
Net asset value per share	EUR	-	110,959.28	-

CPR Invest - Food For Generations

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CHFH - Acc	49,997.0652	5,664.4851	6,130.4657	49,531.0846
Class A CZKH - Acc	50,314.6028	7,218.6303	7,173.3914	50,359.8417
Class A EUR - Acc	3,609,857.2527	227,612.4821	1,694,411.1868	2,143,058.5480
Class A EUR - Dist	625,250.5400	13,221.7463	154,716.7928	483,755.4935
Class A USD - Acc	349,304.6711	17,712.4958	120,186.2006	246,830.9663
Class A USD - Dist	14,323.7245	50.6181	3,579.2843	10,795.0583
Class A2 SGD - Acc	2,422.5516	1,088.2294	1,878.4071	1,632.3739
Class A2 USD - Acc	105.6093	0.0000	0.0000	105.6093
Class A2 USDH - Acc	59.1460	0.0000	59.1460	0.0000
Class A ca EUR - Acc	630,030.3299	49,654.1170	302,241.9843	377,442.4626
Class A lcl EUR - Acc	5,723.6699	308.8379	505.6312	5,526.8766
Class F EUR - Acc	163,356.8555	12,323.7020	44,232.6219	131,447.9356
Class F USD - Acc	9,857.2966	1,077.9410	2,553.7550	8,381.4826
Class H EUR - Acc	343,313.8024	442.5938	237,079.0629	106,677.3333
Class I EUR - Acc	807.4949	547.0981	984.5641	370.0289
Class I EUR - Dist	12.2199	0.0000	0.0000	12.2199
Class I USD - Acc	258.8922	0.0000	0.0000	258.8922
Class I2 EUR - Acc	42,087.3186	0.0000	3,299.8222	38,787.4964
Class I es EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class I jp EUR - Acc	89,955.8310	3,530.0000	38,180.0000	55,305.8310
Class I uk GBP - Acc	17.6320	0.0000	0.0000	17.6320
Class M2 EUR - Acc	4,241.8493	162.0216	342.9850	4,060.8859
Class O EUR - Acc	117.4700	174.4323	219.4700	72.4323
Class R EUR - Acc	93,718.8260	5,653.3703	29,714.2051	69,657.9912
Class R USD - Acc	834.8949	0.0000	28.3054	806.5895
Class R2 EUR - Acc	32,030.0000	3,665.0000	5,627.0000	30,068.0000
Class R adv EUR - Acc	2,030.7983	1,467.5893	257.1773	3,241.2103
Class U EUR - Acc	437,751.6242	11,313.8763	247,389.3862	201,676.1143
Class Z EUR - Acc	7.5000	3.3000	10.8000	0.0000

CPR Invest - Food For Generations

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			541,641,800.06	97.26
Shares			541,641,800.06	97.26
Australia			9,015,508.51	1.62
BRAMBLES LTD	AUD	670,281	9,015,508.51	1.62
Austria			6,426,901.25	1.15
ANDRITZ AG	EUR	104,929	6,426,901.25	1.15
Canada			43,681,164.15	7.84
CANADIAN PACIFIC KANSAS CITY	USD	232,611	14,947,830.20	2.68
LOBLAW COMPANIES LTD	CAD	67,400	9,543,932.00	1.71
NUTRIEN LTD	USD	370,250	19,189,401.95	3.45
Cayman Islands			4,397,315.43	0.79
CHINA MENGNIU DAIRY CO	HKD	2,412,000	4,397,315.43	0.79
Finland			4,350,747.30	0.78
STORA ENSO OYJ-R SHS	EUR	481,597	4,350,747.30	0.78
France			60,567,369.73	10.88
CARREFOUR SA	EUR	191,165	2,402,944.05	0.43
DANONE	EUR	292,951	21,057,317.88	3.78
SEB SA	EUR	263,945	16,998,058.00	3.05
SODEXO SA	EUR	265,119	13,865,723.70	2.49
VEOLIA ENVIRONNEMENT	EUR	210,213	6,243,326.10	1.12
Germany			44,251,738.26	7.95
EVONIK INDUSTRIES AG	EUR	586,788	10,251,186.36	1.84
GEA GROUP AG	EUR	315,504	19,908,302.40	3.57
SYMRISE AG	EUR	177,261	14,092,249.50	2.53
Ireland			24,221,573.42	4.35
KERRY GROUP PLC-A	EUR	218,234	17,709,689.10	3.18
SMURFIT WESTROCK PLC	USD	167,940	6,511,884.32	1.17
Japan			26,045,428.71	4.68
KUBOTA CORP	JPY	454,500	4,457,950.57	0.80
KURITA WATER INDUSTRIES LTD	JPY	237,400	8,076,468.35	1.45
SUNTORY BEVERAGE & FOOD LTD	JPY	312,700	8,292,722.66	1.49
TOYO SUISAN KAISHA LTD	JPY	93,000	5,218,287.13	0.94
Netherlands			16,081,699.40	2.89
KONINKLIJKE AHOLD DELHAIZE N	EUR	464,789	16,081,699.40	2.89
Norway			12,692,889.12	2.28
MOWI ASA	NOK	516,198	8,478,136.13	1.52
TOMRA SYSTEMS ASA	NOK	343,638	4,214,752.99	0.76
Portugal			2,726,103.20	0.49
JERONIMO MARTINS	EUR	127,388	2,726,103.20	0.49
Switzerland			15,585,606.57	2.80
DSM-FIRMENICH AG	EUR	102,820	8,690,346.40	1.56
SIG GROUP AG	CHF	485,489	6,895,260.17	1.24
United Kingdom			110,607,744.89	19.86
CNH INDUSTRIAL NV	USD	143,715	1,627,317.64	0.29
CNH INDUSTRIAL NV	EUR	421,841	4,792,113.76	0.86
COMPASS GROUP PLC	GBP	566,788	17,464,331.37	3.14
CRODA INTERNATIONAL PLC	GBP	92,990	2,808,300.15	0.50

CPR Invest - Food For Generations

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
HALEON PLC	GBP	3,282,409	13,643,496.77	2.45
NOMAD FOODS LTD	USD	491,966	7,238,397.13	1.30
PENTAIR PLC	USD	254,969	22,766,879.38	4.09
SAINSBURY (J) PLC	GBP	2,002,004	7,022,869.86	1.26
SEVERN TRENT PLC	GBP	145,376	4,452,549.71	0.80
TATE & LYLE PLC	GBP	799,889	4,957,110.69	0.89
UNILEVER PLC	GBP	365,674	18,636,732.48	3.35
UNITED UTILITIES GROUP PLC	GBP	398,709	5,197,645.95	0.93
United States of America			160,990,010.12	28.91
ABBOTT LABORATORIES	USD	90,240	9,949,225.11	1.79
AGCO CORP	USD	49,133	5,064,191.18	0.91
AMERICAN WATER WORKS CO INC	USD	67,733	8,299,223.21	1.49
AVERY DENNISON CORP	USD	22,862	3,351,149.13	0.60
CARRIER GLOBAL CORP	USD	27,225	1,632,239.31	0.29
CF INDUSTRIES HOLDINGS INC	USD	74,066	6,007,205.26	1.08
CHIPOTLE MEXICAN GRILL INC	USD	50,693	1,899,188.19	0.34
CROWN HOLDINGS INC	USD	177,257	15,387,930.21	2.76
DEERE & CO	USD	18,834	8,628,705.24	1.55
ESSENTIAL UTILITIES INC	USD	252,459	8,117,156.27	1.46
IDEX CORP	USD	18,206	2,600,902.59	0.47
INGREDION INC	USD	74,043	8,509,559.41	1.53
KEURIG DR PEPPER INC	USD	544,408	15,530,052.16	2.79
KROGER CO	USD	212,188	12,995,831.37	2.33
MONDELEZ INTERNATIONAL INC-A	USD	47,573	2,688,827.37	0.48
MOSAIC CO/THE	USD	95,489	3,004,288.93	0.54
PACKAGING CORP OF AMERICA	USD	32,430	5,489,766.72	0.99
PILGRIM'S PRIDE CORP	USD	73,354	3,037,216.43	0.55
SYSCO CORP	USD	230,387	16,022,720.89	2.88
THERMO FISHER SCIENTIFIC INC	USD	20,823	8,508,584.72	1.53
WALMART INC	USD	101,269	8,669,203.29	1.56
ZOETIS INC	USD	43,939	5,596,843.13	1.00
Undertakings for Collective Investment			6,298,961.51	1.13
Shares/Units in investment funds			6,298,961.51	1.13
France			6,298,961.51	1.13
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	58	6,298,961.51	1.13
Total securities portfolio			547,940,761.57	98.39

CPR Invest - Megatrends

CPR Invest - Megatrends

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		290,389,381.99
Securities portfolio at market value	2.1	281,981,276.67
<i>Cost price</i>		<i>244,938,707.55</i>
Options (long positions) at market value	2.5	186,356.96
<i>Options purchased at cost</i>		<i>480,259.14</i>
Cash at banks and liquidities		6,578,515.95
Receivable on subscriptions		145,884.00
Net unrealised appreciation on financial futures	2.7	1,071,614.31
Dividends receivable on securities portfolio		43,310.14
Other assets		382,423.96
Liabilities		2,833,265.08
Bank overdrafts		1,899,882.28
Payable on redemptions		309,898.63
Management fees payable	3	323,034.14
Performance fees payable	4	1,272.54
Other liabilities		299,177.49
Net asset value		287,556,116.91

CPR Invest - Megatrends

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		1,006,540.32
Dividends on securities portfolio, net		895,417.84
Bank interests on cash accounts		106,593.92
Other income		4,528.56
Expenses		4,642,053.22
Management fees	3	3,806,878.11
Performance fees	4	1,271.76
Administration fees		298,670.53
Distribution fees		297,466.58
Transaction fees	2.12	164,887.32
Subscription tax ("Taxe d'abonnement")	5	52,505.03
Interests paid on bank overdraft		7,400.75
Other expenses		12,973.14
Net income / (loss) from investments		-3,635,512.90
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	15,778,620.19
- options	2.5	-567,962.07
- financial futures	2.7	2,999,237.18
- foreign exchange	2.3	-1,317,285.42
Net realised profit / (loss)		13,257,096.98
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	6,412,432.94
- options	2.5	139,484.02
- financial futures	2.7	1,083,346.49
Net increase / (decrease) in net assets as a result of operations		20,892,360.43
Subscriptions of capitalisation shares		71,336,865.87
Redemptions of capitalisation shares		-119,739,244.25
Net increase / (decrease) in net assets		-27,510,017.95
Net assets at the beginning of the year		315,066,134.86
Net assets at the end of the year		287,556,116.91

CPR Invest - Megatrends

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	287,556,116.91	315,066,134.86	349,214,255.29
Class A EUR - Acc				
Number of shares		936,888.6580	1,084,109.1557	1,284,309.0436
Net asset value per share	EUR	156.67	146.67	136.68
Class A EUR - Dist				
Number of shares		18.5592	18.5592	18.5592
Net asset value per share	EUR	157.59	147.58	137.55
Class F EUR - Acc				
Number of shares		201,894.7511	214,115.4448	233,089.8344
Net asset value per share	EUR	145.75	137.83	129.74
Class I EUR - Acc				
Number of shares		4,503.8286	-	-
Net asset value per share	EUR	104.01	-	-
Class R EUR - Acc				
Number of shares		461,545.6070	603,057.3185	738,356.3898
Net asset value per share	EUR	165.41	153.79	142.31
Class U EUR - Acc				
Number of shares		334,670.0572	347,274.6061	419,657.9737
Net asset value per share	EUR	103.20	97.35	91.40

CPR Invest - Megatrends

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	1,084,109.1557	299,368.0263	446,588.5240	936,888.6580
Class A EUR - Dist	18.5592	0.0000	0.0000	18.5592
Class F EUR - Acc	214,115.4448	52,375.5138	64,596.2075	201,894.7511
Class I EUR - Acc	0.0000	24,501.1094	19,997.2808	4,503.8286
Class R EUR - Acc	603,057.3185	16,263.0623	157,774.7738	461,545.6070
Class U EUR - Acc	347,274.6061	133,828.2384	146,432.7873	334,670.0572

CPR Invest - Megatrends

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			83,245,914.94	28.95
Shares			83,245,914.94	28.95
Australia			725,791.53	0.25
COMMONWEALTH BANK OF AUSTRAL	AUD	7,252	725,791.53	0.25
Canada			5,761,791.14	2.00
AGNICO EAGLE MINES LTD	USD	12,000	1,303,848.67	0.45
FRANCO-NEVADA CORP	USD	8,073	1,123,822.54	0.39
ROYAL BANK OF CANADA	CAD	6,410	720,193.31	0.25
SUN LIFE FINANCIAL INC	CAD	25,000	1,334,681.50	0.46
WHEATON PRECIOUS METALS CORP	USD	16,000	1,279,245.12	0.44
France			1,880,669.32	0.65
BNP PARIBAS	EUR	5,972	478,118.32	0.17
SAFRAN SA	EUR	2,670	772,965.00	0.27
THALES SA	EUR	2,670	629,586.00	0.22
Germany			1,377,346.20	0.48
RENK GROUP AG	EUR	10,680	728,269.20	0.25
RHEINMETALL AG	EUR	374	649,077.00	0.23
Ireland			2,453,764.36	0.85
EATON CORP PLC	USD	7,300	2,453,764.36	0.85
Italy			1,082,781.93	0.38
INTESA SANPAOLO	EUR	85,321	451,774.70	0.16
LEONARDO SPA	EUR	13,349	631,007.23	0.22
Japan			1,591,342.01	0.55
MITSUBISHI UFJ FINANCIAL GRO	JPY	65,700	804,996.31	0.28
MIZUHO FINANCIAL GROUP INC	JPY	11,900	309,643.51	0.11
SUMITOMO MITSUI FINANCIAL GR	JPY	21,300	476,702.19	0.17
Netherlands			232,632.40	0.08
ADYEN NV	EUR	154	232,632.40	0.08
Singapore			487,198.46	0.17
DBS GROUP HOLDINGS LTD	SGD	15,100	487,198.46	0.17
Spain			514,384.75	0.18
BANCO SANTANDER SA	EUR	68,257	514,384.75	0.18
Switzerland			558,885.47	0.19
UBS GROUP AG-REG	CHF	17,064	558,885.47	0.19
United Kingdom			974,055.99	0.34
HSBC HOLDINGS PLC	GBP	91,294	974,055.99	0.34
United States of America			65,605,271.38	22.81
ABBOTT LABORATORIES	USD	8,390	925,022.15	0.32
ALPHABET INC-CL A	USD	30,000	5,029,924.42	1.75
AMAZON.COM INC	USD	25,000	5,113,581.76	1.78
AMERICAN EXPRESS CO	USD	3,413	892,529.84	0.31
AMERICAN TOWER CORP	USD	11,574	2,107,296.20	0.73
APPLE INC	USD	38,630	7,005,748.20	2.44
BANK OF AMERICA CORP	USD	54,935	2,268,819.58	0.79
BLACKROCK INC	USD	811	783,691.50	0.27
BROADCOM INC	USD	5,600	1,437,001.44	0.50
CHEVRON CORP	USD	24,000	3,179,730.02	1.11

CPR Invest - Megatrends

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CISCO SYSTEMS INC	USD	30,000	1,784,456.77	0.62
COINBASE GLOBAL INC -CLASS A	USD	939	309,917.99	0.11
CROWDSTRIKE HOLDINGS INC - A	USD	1,024	406,692.31	0.14
FISERV INC	USD	4,010	486,784.68	0.17
FORTINET INC	USD	4,266	372,350.18	0.13
GOLDMAN SACHS GROUP INC	USD	3,714	2,348,008.61	0.82
HCA HEALTHCARE INC	USD	5,500	1,701,057.18	0.59
HUNTINGTON BANCSHARES INC	USD	153,247	2,199,858.64	0.77
INTERACTIVE BROKERS GRO-CL A	USD	1,706	97,719.94	0.03
JPMORGAN CHASE & CO	USD	9,081	2,350,404.47	0.82
KROGER CO	USD	32,000	1,959,896.90	0.68
MASTERCARD INC - A	USD	2,048	1,013,612.83	0.35
META PLATFORMS INC-CLASS A	USD	5,000	3,378,795.16	1.18
MICROSOFT CORP	USD	2,800	1,305,141.76	0.45
MORGAN STANLEY	USD	18,648	2,321,081.72	0.81
NEWMONT CORP	USD	23,978	1,300,977.50	0.45
NVIDIA CORP	USD	26,572	4,129,449.69	1.44
PALANTIR TECHN-A	USD	7,850	1,086,057.84	0.38
PALO ALTO NETWORKS INC	USD	3,157	478,839.02	0.17
PAYPAL HOLDINGS INC	USD	5,375	322,908.57	0.11
QUALCOMM INC	USD	6,500	833,462.93	0.29
SCHWAB (CHARLES) CORP	USD	8,959	764,984.55	0.27
STRATEGY INC-CL A	USD	1,024	359,534.00	0.13
SYSCO CORP	USD	20,000	1,390,939.67	0.48
T-MOBILE US INC	USD	5,171	1,077,120.36	0.37
VERIZON COMMUNICATIONS INC	USD	22,000	821,912.54	0.29
VISA INC-CLASS A SHARES	USD	3,242	978,562.53	0.34
WASTE MANAGEMENT INC	USD	6,400	1,281,397.93	0.45
Undertakings for Collective Investment			198,735,361.73	69.11
Shares/Units in investment funds			198,735,361.73	69.11
France			10,993,891.97	3.82
CPR ACTIONS EURO PREMIUM SELECT - I	EUR	222	4,077,167.27	1.42
CPR ALLOCATION THEMATIQUE RESPONSABLE - Z - C	EUR	59	6,916,724.70	2.41
Luxembourg			187,741,469.76	65.29
AMUNDI MDAX ESG UCITS ETF DIST	EUR	112,000	2,849,246.40	0.99
CPR INVEST - ARTIFICIAL INTELLIGENCE - O EUR - ACC	EUR	141,782	16,066,694.58	5.59
CPR INVEST - CLIMATE ACTION - O EUR - ACC	EUR	295	57,125,425.45	19.87
CPR INVEST - EUROPE DEFENSE - O EUR - ACC	EUR	30,000	3,082,800.00	1.07
CPR INVEST - FOOD FOR GENERATIONS - O EUR - ACC	EUR	31	2,905,929.97	1.01
CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNITIES - O EUR - ACC	EUR	139	30,964,524.00	10.77
CPR INVEST - GLOBAL LIFESTYLES - O EUR - ACC	EUR	49	6,218,638.51	2.16
CPR INVEST - SOCIAL EQUITIES - O EUR - ACC	EUR	270	56,785,725.00	19.75
SFS - SYCOMORE GLOBAL SOCIAL IMPACT IC EUR	EUR	90,038	11,742,485.85	4.08
Total securities portfolio			281,981,276.67	98.06

CPR Invest - GEAR Emerging

CPR Invest - GEAR Emerging

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		41,851,961.40
Securities portfolio at market value	2.1	41,204,162.13
<i>Cost price</i>		35,303,752.71
Cash at banks and liquidities		357,406.63
Dividends receivable on securities portfolio		111,917.16
Other interests receivable		230.65
Other assets		178,244.83
Liabilities		148,079.60
Bank overdrafts		526.49
Management fees payable	3	3,678.66
Other liabilities		143,874.45
Net asset value		41,703,881.80

CPR Invest - GEAR Emerging

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		960,811.47
Dividends on securities portfolio, net		948,880.92
Bank interests on cash accounts		4,551.17
Securities lending income	2.10,6	398.08
Other income		6,981.30
Expenses		366,603.21
Management fees	3	40,891.03
Administration fees		41,432.25
Transaction fees	2.12	255,813.40
Subscription tax ("Taxe d'abonnement")	5	3,925.25
Interests paid on bank overdraft		17,034.03
Other expenses		7,507.25
Net income / (loss) from investments		594,208.26
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	4,285,073.91
- foreign exchange	2.3	-818,415.33
Net realised profit / (loss)		4,060,866.84
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	232,058.21
Net increase / (decrease) in net assets as a result of operations		4,292,925.05
Dividends distributed	9	-550,036.05
Subscriptions of capitalisation shares		134.95
Subscriptions of distribution shares		9,148,190.00
Redemptions of capitalisation shares		-11,068,818.76
Net increase / (decrease) in net assets		1,822,395.19
Net assets at the beginning of the year		39,881,486.61
Net assets at the end of the year		41,703,881.80

CPR Invest - GEAR Emerging

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	41,703,881.80	39,881,486.61	53,091,010.63
Class A EUR - Acc				
Number of shares		2,076.1342	2,343.6588	2,341.3438
Net asset value per share	EUR	133.65	122.76	112.52
Class I EUR - Acc				
Number of shares		15,766.9560	17,387.8005	17,387.8005
Net asset value per share	EUR	142.26	129.38	117.45
Class I USD - Acc				
Number of shares		-	-	20.1516
Net asset value per share	USD	-	-	112.17
Class O EUR - Acc				
Number of shares		-	79.1680	106.6056
Net asset value per share	EUR	-	131,469.63	118,273.66
Class N EUR - Dist				
Number of shares		2,940.1497	2,200.1497	3,354.8310
Net asset value per share	EUR	13,327.00	12,242.78	11,379.03

CPR Invest - GEAR Emerging

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	2,343.6588	1.0445	268.5691	2,076.1342
Class I EUR - Acc	17,387.8005	0.0000	1,620.8445	15,766.9560
Class O EUR - Acc	79.1680	0.0000	79.1680	0.0000
Class N EUR - Dist	2,200.1497	740.0000	0.0000	2,940.1497

CPR Invest - GEAR Emerging

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			41,204,053.57	98.80
Shares			41,204,053.57	98.80
Brazil			1,314,184.24	3.15
B3 SA-BRASIL BOLSA BALCAO	BRL	78,900	154,899.03	0.37
BB SEGURIDADE PARTICIPACOES	BRL	4,400	23,140.55	0.06
CIA ENERGETICA MINAS GER-PRF	BRL	56,940	91,792.85	0.22
CIA SANEAMENTO BASICO DE SP	BRL	3,200	54,089.08	0.13
COSAN SA	BRL	1,000	925.43	0.00
ITAU UNIBANCO HOLDING S-PREF	BRL	11,300	62,003.81	0.15
KLABIN SA - UNIT	BRL	260	754.71	0.00
NU HOLDINGS LTD/CAYMAN ISL-A	USD	7,900	84,345.81	0.20
PETROBRAS - PETROLEO BRAS	BRL	24,500	136,841.82	0.33
PETROBRAS - PETROLEO BRAS-PR	BRL	68,400	348,415.37	0.84
PRIOR SA	BRL	11,400	75,059.46	0.18
REDE D'OR SAO LUIZ SA	BRL	25,000	126,798.59	0.30
XP INC - CLASS A	USD	11,000	155,117.73	0.37
Cayman Islands			59,835.05	0.14
GIANT BIOGENE HOLDING CO LTD	HKD	9,600	59,835.05	0.14
Chile			519,462.99	1.25
BANCO DE CHILE	CLP	620,119	74,141.61	0.18
BANCO SANTANDER CHILE	CLP	2,600,000	130,347.32	0.31
EMPRESAS CMPC SA	CLP	90,535	110,691.89	0.27
LATAM AIRLINES GROUP SA	CLP	5,408,000	102,648.17	0.25
SOC QUIMICA Y MINERA CHILE-B	CLP	3,184	101,634.00	0.24
China			11,409,083.49	27.36
AKESO INC	HKD	6,000	103,242.18	0.25
ALIBABA GROUP HOLDING LTD	HKD	87,300	1,124,201.14	2.70
BANK OF JIANGSU CO LTD-A	CNY	138,000	189,416.53	0.45
BANK OF SHANGHAI CO LTD-A	CNY	308,000	382,724.88	0.92
BYD CO LTD-H	HKD	31,000	398,165.77	0.95
CAMBRICON TECHNOLOGIES-A	CNY	1,600	137,889.99	0.33
CHIFENG JILONG GOLD MINING-A	CNY	37,800	105,098.84	0.25
CHINA EVERBRIGHT BANK CO LTD	HKD	905,000	371,681.86	0.89
CHINA GALAXY SECURITIES CO-H	HKD	197,000	232,855.85	0.56
CHINA HONGQIAO GROUP LTD	HKD	50,500	116,909.86	0.28
CHINA NATIONAL BUILDING MA-H	HKD	468,000	243,774.42	0.58
CHONGQING RURAL COMMERCIAL-H	HKD	535,000	370,969.54	0.89
CONTEMPORARY AMPEREX TECHN-A	CNY	2,200	70,714.05	0.17
FUYAO GLASS INDUSTRY GROUP-H	HKD	9,600	60,636.42	0.15
GEM CO LTD-A	CNY	144,000	112,819.08	0.27
HUAXIA BANK CO LTD-A	CNY	243,600	235,236.53	0.56
H WORLD GROUP LTD-ADR	USD	3,935	107,335.37	0.26
HYGON INFORMATION TECHNOLO-A	CNY	2,700	45,652.37	0.11
JD.COM INC-CLASS A	HKD	16,100	220,228.83	0.53
JD LOGISTICS INC	HKD	33,000	50,171.96	0.12
KE HOLDINGS INC-ADR	USD	43	692.03	0.00
KINGSOFT CORP LTD	HKD	4,200	16,711.74	0.04
KWEICHOW MOUTAI CO LTD-A	CNY	800	138,149.44	0.33
MEITUAN-CLASS B	HKD	20,905	282,930.76	0.68
NETEASE INC	HKD	14,000	318,497.00	0.76
PEOPLE'S INSURANCE CO GROU-H	HKD	725,000	487,384.11	1.17

CPR Invest - GEAR Emerging

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
PING AN INSURANCE GROUP CO-H	HKD	2,000	12,009.30	0.03
POP MART INTERNATIONAL GROUP	HKD	4,600	125,947.44	0.30
QFIN HOLDINGS INC ADR	USD	1,300	38,992.62	0.09
SATELLITE CHEMICAL CO LTD-A	CNY	102,900	243,980.74	0.59
SHANDONG GOLD MINING CO LT-H	HKD	93,000	252,045.14	0.60
SHANDONG NANSHAN ALUMINUM	CNY	734,700	350,721.94	0.84
SHANDONG WEIGAO GP MEDICAL-H	HKD	417,200	320,862.35	0.77
SHENZHEN MINDRAY BIO-MEDIC-A	CNY	100	2,808.33	0.01
SHENZHEN NEW INDUSTRIES BI-A	CNY	400	2,697.55	0.01
TENCENT HOLDINGS LTD	HKD	38,900	2,381,270.38	5.71
TONGCHENG TRAVEL HOLDINGS LT	HKD	54,400	119,278.33	0.29
WEICHAI POWER CO LTD-H	HKD	62,000	114,826.32	0.28
WUXI APPTec CO LTD-H	HKD	2,800	32,940.44	0.08
WUXI BIOLOGICS CAYMAN INC	HKD	17,000	60,925.80	0.15
XIAOMI CORP-CLASS B	HKD	108,200	640,069.23	1.53
ZHEJIANG CHINA COMMODITIES-A	CNY	173,800	449,665.66	1.08
ZHEJIANG NHU CO LTD-A	CNY	67,100	182,570.62	0.44
ZHUZHOU CRRC TIMES ELECTRI-H	HKD	43,200	153,380.75	0.37
Czech Republic			424,023.40	1.02
KOMERCNI BANKA AS	CZK	6,740	282,032.45	0.68
MONETA MONEY BANK AS	CZK	23,247	141,990.95	0.34
Hong Kong			818,807.76	1.96
BEIJING ENTERPRISES HLDGS	HKD	63,000	230,341.58	0.55
BOSIDENG INTL HLDGS LTD	HKD	174,000	86,760.83	0.21
C&D INTERNATIONAL INVESTMENT	HKD	16,000	28,172.34	0.07
CHOW TAI FOOK JEWELLERY GROU	HKD	178,200	261,011.72	0.63
GEELY AUTOMOBILE HOLDINGS LT	HKD	108,000	212,521.29	0.51
India			6,512,576.87	15.62
APOLLO HOSPITALS ENTERPRISE	INR	1,557	116,439.78	0.28
ASHOK LEYLAND LTD	INR	157,962	190,714.95	0.46
AXIS BANK LTD	INR	3,321	35,389.15	0.08
BAJAJ FINANCE LTD	INR	25,280	222,150.27	0.53
BHARTI AIRTEL LTD	INR	16,883	322,349.45	0.77
COROMANDEL INTERNATIONAL LTD	INR	8,300	222,804.35	0.53
CUMMINS INDIA LTD	INR	2,526	89,578.00	0.21
DLF LTD	INR	13,019	101,835.56	0.24
DR. REDDY'S LABORATORIES	INR	162	2,052.53	0.00
ETERNAL LTD	INR	53,350	163,783.58	0.39
GODREJ PROPERTIES LTD	INR	10,000	209,742.26	0.50
HCL TECHNOLOGIES LTD	INR	20,121	294,586.85	0.71
HDFC BANK LIMITED	INR	25,920	521,754.88	1.25
HINDUSTAN PETROLEUM CORP	INR	25,000	104,340.02	0.25
ICICI BANK LTD	INR	34,603	511,273.65	1.23
INDIAN OIL CORP LTD	INR	96,852	140,668.53	0.34
INDIAN RAILWAY CATERING & TO	INR	2,334	16,901.87	0.04
INFOSYS LTD	INR	23,651	355,963.99	0.85
INTERGLOBE AVIATION LTD	INR	7,989	470,959.93	1.13
JSW STEEL LTD	INR	10,024	104,807.89	0.25
MAHINDRA & MAHINDRA LTD	INR	7,844	250,596.73	0.60
MRF LTD	INR	120	176,951.89	0.42
NESTLE INDIA LTD	INR	10,664	239,070.40	0.57
OIL & NATURAL GAS CORP LTD	INR	71,896	172,818.05	0.41

CPR Invest - GEAR Emerging

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
PAGE INDUSTRIES LTD	INR	142	69,122.59	0.17
PERSISTENT SYSTEMS LTD	INR	3,600	185,294.10	0.44
POWER GRID CORP OF INDIA LTD	INR	34,425	99,915.82	0.24
RELIANCE INDUSTRIES LTD	INR	6,160	85,413.26	0.20
SUN PHARMACEUTICAL INDUS	INR	2,338	39,798.71	0.10
SUZLON ENERGY LTD	INR	240,816	147,956.27	0.35
TATA CONSULTANCY SVCS LTD	INR	8,552	259,030.68	0.62
TATA MOTORS LTD	INR	17,751	117,904.88	0.28
TECH MAHINDRA LTD	INR	5,523	80,629.59	0.19
TITAN CO LTD	INR	5,622	187,695.04	0.45
TORRENT PHARMACEUTICALS LTD	INR	100	3,732.15	0.01
TRENT LTD	INR	2,882	144,242.07	0.35
VOLTAS LTD	INR	4,101	54,307.15	0.13
Macau			536,684.59	1.29
CHINA CONSTRUCTION BANK-H	HKD	599,000	536,684.59	1.29
Malaysia			766,734.61	1.84
CIMB GROUP HOLDINGS BHD	MYR	300	402.54	0.00
GAMUDA BHD	MYR	60,000	63,668.95	0.15
IHH HEALTHCARE BHD	MYR	267,600	364,547.78	0.87
MALAYAN BANKING BHD	MYR	400	769.44	0.00
PETRONAS DAGANGAN BHD	MYR	12,000	53,049.27	0.13
PRESS METAL ALUMINIUM HOLDIN	MYR	1,600	1,750.28	0.00
RHB BANK BHD	MYR	225,000	282,546.35	0.68
Mexico			1,239,403.65	2.97
AMERICA MOVIL SAB DE C-SER B	MXN	800	632.20	0.00
COCA-COLA FEMSA SAB DE CV	MXN	38,550	279,812.02	0.67
GRUPO AEROPORT DEL SURESTE-B	MXN	2,435	64,613.49	0.15
GRUPO AEROPORTUARIO DEL CENT	MXN	26,000	301,899.52	0.72
GRUPO MEXICO SAB DE CV-SER B	MXN	3,900	21,371.13	0.05
KIMBERLY-CLARK DE MEXICO-A	MXN	263,300	429,585.32	1.03
PROLOGIS PROPERTY MEXICO SA	MXN	43,000	141,489.97	0.34
Poland			1,167,493.10	2.80
BANK PEKAO SA	PLN	4,132	197,910.59	0.47
LPP SA	PLN	17	66,389.00	0.16
ORLEN SA	PLN	12,000	234,903.77	0.56
PKO BANK POLSKI SA	PLN	16,328	314,735.45	0.75
POWSZECHNY ZAKLAD UBEZPIECZE	PLN	17,752	261,768.01	0.63
SANTANDER BANK POLSKA SA	PLN	714	91,786.28	0.22
Saudi Arabia			1,724,040.75	4.13
ALINMA BANK	SAR	1	6.01	0.00
AL RAJHI BANK	SAR	14,886	328,523.16	0.79
ARAB NATIONAL BANK	SAR	17,856	90,417.50	0.22
DR SULAIMAN AL HABIB MEDICAL	SAR	7,100	433,610.51	1.04
ELM CO	SAR	1,500	317,937.25	0.76
ETIHAD ETISALAT CO	SAR	7,523	107,238.63	0.26
RIYAD BANK	SAR	20,997	137,916.15	0.33
SAUDI AWWAL BANK	SAR	19,218	145,031.37	0.35
SAUDI INVESTMENT BANK/THE	SAR	48,739	163,360.17	0.39
South Africa			613,932.23	1.47
CAPITEC BANK HOLDINGS LTD	ZAR	481	82,088.38	0.20
GOLD FIELDS LTD	ZAR	3,160	67,303.24	0.16

CPR Invest - GEAR Emerging

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
HARMONY GOLD MINING CO LTD	ZAR	5,985	69,924.24	0.17
NASPERS LTD-N SHS	ZAR	441	120,293.49	0.29
SASOL LTD	ZAR	20,451	92,609.20	0.22
SHOPRITE HOLDINGS LTD	ZAR	3,688	47,312.85	0.11
VODACOM GROUP LTD	ZAR	20,000	134,400.83	0.32
South Korea			5,578,322.45	13.38
ALTEOGEN INC	KRW	160	45,764.34	0.11
CELLTRION INC	KRW	48	5,410.07	0.01
COWAY CO LTD	KRW	5,400	370,487.03	0.89
HANA FINANCIAL GROUP	KRW	2,343	126,061.23	0.30
HANWHA AEROSPACE CO LTD	KRW	272	170,678.81	0.41
HD HYUNDAI ELECTRIC CO LTD	KRW	710	224,102.88	0.54
HYUNDAI MOTOR CO	KRW	10	1,341.93	0.00
HYUNDAI MOTOR CO LTD-2ND PRF	KRW	1,142	118,857.75	0.29
HYUNDAI ROTEM COMPANY	KRW	430	54,723.16	0.13
KIA CORP	KRW	1,033	66,577.48	0.16
KOREA INVESTMENT HOLDINGS CO	KRW	3,021	272,168.67	0.65
LG ELECTRONICS INC	KRW	1,133	55,248.72	0.13
LG UPLUS CORP	KRW	47,481	437,638.53	1.05
MIRAE ASSET SECURITIES CO LT	KRW	14,000	168,377.99	0.40
NAVER CORP	KRW	1,763	261,018.65	0.63
NH INVESTMENT & SECURITIES C	KRW	24,830	315,994.45	0.76
SAMSUNG ELECTRONICS CO LTD	KRW	17,637	793,367.30	1.90
SAMSUNG ELECTRONICS-PREF	KRW	9,074	329,285.51	0.79
SAMSUNG LIFE INSURANCE CO LT	KRW	2,200	174,501.75	0.42
SAMYANG FOODS CO. LTD	KRW	170	154,442.05	0.37
SHINHAN FINANCIAL GROUP LTD	KRW	1,825	78,184.95	0.19
SK HYNIX INC	KRW	5,520	951,147.29	2.28
SK INC	KRW	1,627	208,082.21	0.50
WOORI FINANCIAL GROUP INC	KRW	12,522	194,859.70	0.47
Switzerland			147,386.11	0.35
BEONE MEDICINES LTD-H	HKD	7,300	147,386.11	0.35
Taiwan			7,523,750.79	18.04
ACCTON TECHNOLOGY CORP	TWD	12,000	313,331.06	0.75
ASE TECHNOLOGY HOLDING CO LT	TWD	19,000	84,816.59	0.20
ASIA CEMENT CORP	TWD	1,000	1,185.53	0.00
ASIA VITAL COMPONENTS	TWD	1,000	27,018.36	0.06
ASUSTEK COMPUTER INC	TWD	9,000	174,404.56	0.42
CHANG HWA COMMERCIAL BANK	TWD	8,108	4,390.79	0.01
COMPAL ELECTRONICS	TWD	2,000	1,727.07	0.00
DELTA ELECTRONICS INC	TWD	10,000	165,974.13	0.40
EVA AIRWAYS CORP	TWD	2,000	2,215.92	0.01
FUBON FINANCIAL HOLDING CO	TWD	1,000	2,412.04	0.01
HON HAI PRECISION INDUSTRY	TWD	73,000	380,364.70	0.91
INTERNATIONAL GAMES SYSTEM C	TWD	10,000	230,080.54	0.55
MEDIATEK INC	TWD	11,600	465,195.93	1.12
PRESIDENT CHAIN STORE CORP	TWD	32,000	239,798.96	0.58
QUANTA COMPUTER INC	TWD	44,000	362,567.13	0.87
REALTEK SEMICONDUCTOR CORP	TWD	26,000	437,621.39	1.05
SINOPAC FINANCIAL HOLDINGS	TWD	18,000	13,040.82	0.03
TAIWAN MOBILE CO LTD	TWD	41,000	126,617.48	0.30
TAIWAN SEMICONDUCTOR MANUFAC	TWD	120,900	4,105,269.17	9.84

CPR Invest - GEAR Emerging

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
UNI-PRESIDENT ENTERPRISES CO	TWD	69,000	159,967.45	0.38
UNITED MICROELECTRONICS CORP	TWD	82,000	99,733.77	0.24
WISTRON CORP	TWD	35,000	126,017.40	0.30
Thailand			846,180.94	2.03
CHAROEN POKPHAND FOOD-FORGN	THB	576,000	351,107.77	0.84
DELTA ELECTRONICS THAI-FORGN	THB	126,500	493,772.04	1.18
GULF DEVELOPMENT PCL-FOREIGN	THB	1,030	1,301.13	0.00
United States of America			2,150.55	0.01
LEGEND BIOTECH CORP-ADR	USD	63	2,150.55	0.01
Undertakings for Collective Investment			108.56	0.00
Shares/Units in investment funds			108.56	0.00
France			108.56	0.00
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	0	108.56	0.00
Total securities portfolio			41,204,162.13	98.80

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		305,367,122.26
Securities portfolio at market value	2.1	290,214,926.27
<i>Cost price</i>		249,723,572.48
Cash at banks and liquidities		7,799,512.34
Receivable for investments sold		7,108,245.83
Receivable on subscriptions		31,472.00
Dividends receivable on securities portfolio		208,763.29
Other interests receivable		4,202.53
Liabilities		8,667,859.88
Bank overdrafts		2,783,714.68
Payable on investments purchased		5,469,322.20
Payable on redemptions		1,928.39
Management fees payable	3	61,287.87
Administration fees payable		251,952.56
Performance fees payable	4	2,170.32
Payable on foreign exchange, net		97.58
Other liabilities		97,386.28
Net asset value		296,699,262.38

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		4,396,292.58
Dividends on securities portfolio, net		4,342,901.27
Bank interests on cash accounts		30,621.16
Securities lending income	2.10,6	20,575.56
Other income		2,194.59
Expenses		1,404,577.67
Management fees	3	686,230.25
Administration fees		342,437.36
Transaction fees	2.12	289,251.79
Subscription tax ("Taxe d'abonnement")	5	43,181.36
Interests paid on bank overdraft		20,062.07
Other expenses		23,414.84
Net income / (loss) from investments		2,991,714.91
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	21,895,339.78
- foreign exchange	2.3	-3,556,664.85
Net realised profit / (loss)		21,330,389.84
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-7,766,259.67
Net increase / (decrease) in net assets as a result of operations		13,564,130.17
Dividends distributed	9	-4,010,902.73
Subscriptions of capitalisation shares		15,178,936.47
Subscriptions of distribution shares		4,016,669.04
Redemptions of capitalisation shares		-8,276,902.51
Net increase / (decrease) in net assets		20,471,930.44
Net assets at the beginning of the year		276,227,331.94
Net assets at the end of the year		296,699,262.38

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	296,699,262.38	276,227,331.94	234,913,984.69
Class A EUR - Acc				
Number of shares		211,880.6248	168,685.2379	192,010.3442
Net asset value per share	EUR	178.96	173.42	144.96
Class I EUR - Acc				
Number of shares		3,871.0301	5,962.9734	5,012.9734
Net asset value per share	EUR	189.24	181.73	150.67
Class I USD - Acc				
Number of shares		-	-	19.1195
Net asset value per share	USD	-	-	143.86
Class R EUR - Acc				
Number of shares		6,324.5229	6,471.1810	7,977.1783
Net asset value per share	EUR	133.71	128.72	106.91
Class N EUR - Dist				
Number of shares		14,215.2107	13,999.2107	14,000.0107
Net asset value per share	EUR	18,093.48	17,505.11	14,676.36

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	168,685.2379	87,500.9339	44,305.5470	211,880.6248
Class I EUR - Acc	5,962.9734	0.0000	2,091.9433	3,871.0301
Class R EUR - Acc	6,471.1810	1,247.1838	1,393.8419	6,324.5229
Class N EUR - Dist	13,999.2107	216.0000	0.0000	14,215.2107

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			286,906,925.53	96.70
Shares			286,906,925.53	96.70
Australia			6,187,809.75	2.09
BRAMBLES LTD	AUD	170,000	2,286,558.10	0.77
QANTAS AIRWAYS LTD	AUD	638,000	3,901,251.65	1.31
Canada			9,341,892.06	3.15
AGNICO EAGLE MINES LTD	CAD	17,000	1,847,933.52	0.62
DOLLARAMA INC	CAD	35,000	4,188,763.90	1.41
MANULIFE FINANCIAL CORP	CAD	122,000	3,305,194.64	1.11
China			11,164,802.39	3.76
CHONGQING RURAL COMMERCIAL-H	HKD	2,200,000	1,525,482.21	0.51
GDS HOLDINGS LTD-CL A	HKD	660,000	2,607,766.54	0.88
NETEASE INC	HKD	151,000	3,435,217.65	1.16
PEOPLE'S INSURANCE CO GROU-H	HKD	2,800,000	1,882,311.04	0.63
TENCENT HOLDINGS LTD	HKD	28,000	1,714,024.95	0.58
Denmark			3,541,275.75	1.19
NOVO NORDISK A/S-B	DKK	39,156	1,650,236.79	0.56
PANDORA A/S	DKK	13,000	1,891,038.96	0.64
France			2,406,280.00	0.81
SOCIETE GENERALE SA	EUR	43,000	2,406,280.00	0.81
Germany			1,837,978.56	0.62
BAYERISCHE MOTOREN WERKE AG	EUR	21,912	1,837,978.56	0.62
Hungary			3,524,809.30	1.19
MOL HUNGARIAN OIL AND GAS PL	HUF	215,000	1,640,605.45	0.55
RICHTER GEDEON NYRT	HUF	71,589	1,884,203.85	0.64
Ireland			8,336,707.00	2.81
TE CONNECTIVITY PLC	USD	27,000	4,853,654.27	1.64
TRANE TECHNOLOGIES PLC	USD	9,100	3,483,052.73	1.17
Israel			1,382,814.21	0.47
CHECK POINT SOFTWARE TECH	USD	8,500	1,382,814.21	0.47
Italy			6,337,360.00	2.14
FERRARI NV	EUR	9,600	3,698,880.00	1.25
SNAM SPA	EUR	520,000	2,638,480.00	0.89
Japan			9,281,886.89	3.13
JAPAN AIRLINES CO LTD	JPY	166,000	2,899,836.02	0.98
MITSUI OSK LINES LTD	JPY	40,000	1,180,848.31	0.40
MIZUHO FINANCIAL GROUP INC	JPY	143,100	3,723,528.23	1.25
SUMITOMO MITSUI TRUST GROUP	JPY	64,000	1,477,674.33	0.50
Netherlands			5,305,740.00	1.79
ASML HOLDING NV	EUR	5,800	3,555,980.00	1.20
WOLTERS KLUWER	EUR	12,800	1,749,760.00	0.59
Singapore			4,475,450.27	1.51
DBS GROUP HOLDINGS LTD	SGD	138,710	4,475,450.27	1.51
South Korea			7,911,355.98	2.67
CHEIL WORLDWIDE INC	KRW	99,874	1,250,893.08	0.42
HD HYUNDAI ELECTRIC CO LTD	KRW	5,700	1,799,135.81	0.61
KT CORP	KRW	34,000	1,182,413.45	0.40

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
LOTTE SHOPPING CO	KRW	28,000	1,266,583.55	0.43
SK HYNIX INC	KRW	14,000	2,412,330.09	0.81
Spain			5,352,038.08	1.80
INDUSTRIA DE DISEÑO TEXTIL	EUR	56,000	2,346,960.00	0.79
REPSOL SA	EUR	226,286	3,005,078.08	1.01
Sweden			1,157,968.24	0.39
VOLVO AB-B SHS	SEK	46,000	1,157,968.24	0.39
Switzerland			1,918,358.63	0.65
NOVARTIS AG-REG	CHF	18,929	1,918,358.63	0.65
Taiwan			6,010,195.55	2.03
TAIWAN SEMICONDUCTOR MANUFAC	TWD	177,000	6,010,195.55	2.03
United Kingdom			12,983,586.57	4.38
3I GROUP PLC	GBP	83,000	3,983,500.98	1.34
ASTRAZENECA PLC	GBP	10,010	1,310,593.59	0.44
AUTO TRADER GROUP PLC	GBP	147,000	1,423,260.49	0.48
GSK PLC	GBP	59,398	973,827.77	0.33
NEXT PLC	GBP	18,000	2,561,914.67	0.86
RELX PLC	GBP	60,000	2,730,489.07	0.92
United States of America			178,448,616.30	60.14
ABBVIE INC	USD	25,000	4,128,696.87	1.39
ADOBE INC	USD	4,494	1,404,446.17	0.47
ALPHABET INC-CL A	USD	10,000	1,676,641.47	0.57
AMERICAN EXPRESS CO	USD	16,100	4,210,293.13	1.42
AMERIPRISE FINANCIAL INC	USD	8,696	3,937,075.92	1.33
AMGEN INC	USD	10,600	2,733,004.24	0.92
AMPHENOL CORP-CL A	USD	30,100	2,801,058.06	0.94
APPLE INC	USD	26,700	4,842,181.64	1.63
AUTODESK INC	USD	12,200	3,230,913.46	1.09
AXON ENTERPRISE INC	USD	2,100	1,386,159.63	0.47
BOSTON SCIENTIFIC CORP	USD	12,000	1,100,030.58	0.37
BRISTOL-MYERS SQUIBB CO	USD	74,260	2,810,013.19	0.95
CADENCE DESIGN SYS INC	USD	6,500	2,070,425.06	0.70
CENCORA INC	USD	17,054	4,262,643.24	1.44
CHENIERE ENERGY INC	USD	16,000	3,297,435.67	1.11
CINTAS CORP	USD	15,600	3,033,314.40	1.02
CLOUDFLARE INC - CLASS A	USD	11,100	2,014,108.60	0.68
COLGATE-PALMOLIVE CO	USD	24,329	1,782,348.22	0.60
COMCAST CORP-CLASS A	USD	104,000	3,019,457.43	1.02
DAVITA INC	USD	10,000	1,226,420.86	0.41
DEERE & CO	USD	6,333	2,901,433.06	0.98
DOCUSIGN INC	USD	24,000	1,586,090.60	0.53
ELEVANCE HEALTH INC	USD	7,300	1,805,499.10	0.61
ELI LILLY & CO	USD	3,884	2,511,407.87	0.85
EXELON CORP	USD	39,000	1,531,309.25	0.52
GENERAL MOTORS CO	USD	94,000	4,380,726.05	1.48
GILEAD SCIENCES INC	USD	26,180	2,568,478.62	0.87
GODADDY INC - CLASS A	USD	16,400	2,315,243.55	0.78
HEWLETT PACKARD ENTERPRISE	USD	193,155	3,491,657.81	1.18
HOME DEPOT INC	USD	12,700	4,077,914.46	1.37
INTL BUSINESS MACHINES CORP	USD	10,000	2,211,786.29	0.75
INTUIT INC	USD	2,200	1,509,139.84	0.51

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
KIMBERLY-CLARK CORP	USD	23,010	2,505,356.87	0.84
KLA CORP	USD	5,127	3,937,605.88	1.33
MICROSOFT CORP	USD	28,390	13,233,205.19	4.46
MOODY'S CORP	USD	3,200	1,441,908.17	0.49
MOTOROLA SOLUTIONS INC	USD	3,000	1,150,618.15	0.39
MSCI INC	USD	8,000	3,923,708.01	1.32
NETAPP INC	USD	45,000	4,094,054.43	1.38
NVIDIA CORP	USD	120,600	18,741,970.21	6.32
ONEOK INC	USD	20,900	1,499,365.69	0.51
ORACLE CORP	USD	9,400	2,084,171.07	0.70
PAYCOM SOFTWARE INC	USD	7,200	1,456,544.49	0.49
PEPSICO INC	USD	23,494	2,831,062.41	0.95
PNC FINANCIAL SERVICES GROUP	USD	13,000	2,161,120.09	0.73
QUALCOMM INC	USD	6,600	846,285.44	0.29
REGENERON PHARMACEUTICALS	USD	1,000	476,571.58	0.16
SALESFORCE INC	USD	2,258	509,640.59	0.17
SIMON PROPERTY GROUP INC	USD	20,000	2,862,085.54	0.96
SYSCO CORP	USD	59,092	4,109,670.35	1.39
TARGA RESOURCES CORP	USD	16,800	2,442,608.89	0.82
THE CIGNA GROUP	USD	9,272	2,166,045.49	0.73
TJX COMPANIES INC	USD	35,866	3,902,313.56	1.32
VERTEX PHARMACEUTICALS INC	USD	7,164	2,859,653.73	0.96
VERTIV HOLDINGS CO-A	USD	20,000	2,544,231.36	0.86
WELLTOWER INC	USD	31,000	4,470,901.23	1.51
WW GRAINGER INC	USD	3,800	3,451,358.18	1.16
ZOETIS INC	USD	11,000	1,401,153.29	0.47
ZOOM COMMUNICATIONS INC	USD	23,000	1,488,052.07	0.50
Undertakings for Collective Investment			3,308,000.74	1.11
Shares/Units in investment funds			3,308,000.74	1.11
France			108.56	0.00
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	0	108.56	0.00
Luxembourg			3,307,892.18	1.11
AMUNDI FUNDS INDIA EQUITY CONTRA CLASS Z3 USD	USD	3,600	3,307,892.18	1.11
Total securities portfolio			290,214,926.27	97.81

CPR Invest - Education (merged on 27/06/2025)

CPR Invest - Education (merged on 27/06/2025)

Statement of operations and changes in net assets from 01/08/24 to 27/06/25

	Note	Expressed in EUR
Income		1,908,522.91
Dividends on securities portfolio, net		1,776,791.59
Bank interests on cash accounts		103,430.65
Securities lending income	2.10,6	25,001.04
Other income		3,299.63
Expenses		2,284,762.05
Management fees	3	1,592,532.02
Administration fees		343,007.18
Distribution fees		28,410.00
Transaction fees	2.12	275,800.90
Subscription tax ("Taxe d'abonnement")	5	43,928.57
Interests paid on bank overdraft		336.40
Other expenses		746.98
Net income / (loss) from investments		-376,239.14
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2,2	34,301,348.14
- forward foreign exchange contracts	2.6	212,184.56
- financial futures	2.7	-130,786.61
- foreign exchange	2.3	-1,347,334.85
Net realised profit / (loss)		32,659,172.10
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-30,298,048.29
- forward foreign exchange contracts	2.6	23,052.82
- financial futures	2.7	-160,308.95
Net increase / (decrease) in net assets as a result of operations		2,223,867.68
Subscriptions of capitalisation shares		10,740,411.68
Subscriptions of distribution shares		133,498.53
Redemptions of capitalisation shares		-232,825,080.66
Redemptions of distribution shares		-3,746,654.64
Net increase / (decrease) in net assets		-223,473,957.41
Net assets at the beginning of the period		223,473,957.41
Net assets at the end of the period		-

CPR Invest - Education (merged on 27/06/2025)

Statistics

			27/06/25	31/07/24	31/07/23
Total Net Assets	EUR	-	223,473,957.41	302,019,141.58	
Class A EUR - Acc					
Number of shares		-	737,247.6830	1,118,600.4282	
Net asset value per share	EUR	-	112.93	104.02	
Class A EUR - Dist					
Number of shares		-	34,250.2476	51,654.8468	
Net asset value per share	EUR	-	106.97	98.53	
Class A2 EUR - Acc					
Number of shares		-	43,278.6531	53,300.6377	
Net asset value per share	EUR	-	102.78	94.95	
Class A2 EUR - Dist					
Number of shares		-	184.5013	184.5013	
Net asset value per share	EUR	-	102.83	95.00	
Class A2 SGD - Acc					
Number of shares		-	1,043.7595	1,170.5444	
Net asset value per share	SGD	-	111.54	103.24	
Class A2 USD - Acc					
Number of shares		-	1,383.2401	9,423.9063	
Net asset value per share	USD	-	116.12	105.63	
Class A ca EUR - Acc					
Number of shares		-	925.0571	1,769.3662	
Net asset value per share	EUR	-	113.39	104.44	
Class A lcl EUR - Acc					
Number of shares		-	4,675.6068	5,137.1704	
Net asset value per share	EUR	-	108.28	99.73	
Class E EUR - Acc					
Number of shares		-	-	1,162.0200	
Net asset value per share	EUR	-	-	110.42	
Class F EUR - Acc					
Number of shares		-	33,104.3986	43,686.4979	
Net asset value per share	EUR	-	110.34	102.65	
Class H EUR - Acc					
Number of shares		-	16,874.8723	91,960.0022	
Net asset value per share	EUR	-	110.53	100.41	
Class I EUR - Acc					
Number of shares		-	458,867.9372	650,356.7955	
Net asset value per share	EUR	-	118.03	107.77	
Class I USD - Acc					
Number of shares		-	108,223.4430	208,255.3828	
Net asset value per share	USD	-	110.23	102.55	
Class I2 EUR - Acc					
Number of shares		-	19.5032	19.5032	
Net asset value per share	EUR	-	107.81	98.72	
Class I uk GBP - Acc					
Number of shares		-	1,004.6113	2,464.0830	
Net asset value per share	GBP	-	105.83	98.09	
Class M2 EUR - Acc					
Number of shares		-	42.3916	59.6331	
Net asset value per share	EUR	-	120.06	109.80	
Class O EUR - Acc					
Number of shares		-	124.6497	149.5287	
Net asset value per share	EUR	-	124,335.04	112,673.78	

CPR Invest - Education (merged on 27/06/2025)

Statistics

			27/06/25	31/07/24	31/07/23
Class R EUR - Acc					
Number of shares			-	242,457.0768	298,444.9521
Net asset value per share	EUR		-	116.94	107.01
Class R2 EUR - Acc					
Number of shares			-	59.5051	53.5051
Net asset value per share	EUR		-	106.11	97.40
Class RE EUR - Acc					
Number of shares			-	-	20.0000
Net asset value per share	EUR		-	-	103.27
Class T2 EUR - Acc					
Number of shares			-	74,330.0000	95,420.0000
Net asset value per share	EUR		-	113.91	103.85
Class U EUR - Acc					
Number of shares			-	72,287.1417	111,144.5424
Net asset value per share	EUR		-	111.78	103.65

CPR Invest - Education (merged on 27/06/2025)

Changes in number of shares outstanding from 01/08/24 to 27/06/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 27/06/25
Class A EUR - Acc	737,247.6830	52,958.3179	790,206.0009	0.0000
Class A EUR - Dist	34,250.2476	1,194.7477	35,444.9953	0.0000
Class A2 EUR - Acc	43,278.6531	1,178.8005	44,457.4536	0.0000
Class A2 EUR - Dist	184.5013	0.0000	184.5013	0.0000
Class A2 SGD - Acc	1,043.7595	10.0321	1,053.7916	0.0000
Class A2 USD - Acc	1,383.2401	45.1239	1,428.3640	0.0000
Class A ca EUR - Acc	925.0571	2.1030	927.1601	0.0000
Class A lcl EUR - Acc	4,675.6068	112.7688	4,788.3756	0.0000
Class F EUR - Acc	33,104.3986	1,745.7147	34,850.1133	0.0000
Class H EUR - Acc	16,874.8723	0.0000	16,874.8723	0.0000
Class I EUR - Acc	458,867.9372	20,318.7524	479,186.6896	0.0000
Class I USD - Acc	108,223.4430	0.0000	108,223.4430	0.0000
Class I2 EUR - Acc	19.5032	0.0000	19.5032	0.0000
Class I uk GBP - Acc	1,004.6113	9.5602	1,014.1715	0.0000
Class M2 EUR - Acc	42.3916	0.0000	42.3916	0.0000
Class O EUR - Acc	124.6497	0.3200	124.9697	0.0000
Class R EUR - Acc	242,457.0768	14,689.4409	257,146.5177	0.0000
Class R2 EUR - Acc	59.5051	0.0000	59.5051	0.0000
Class T2 EUR - Acc	74,330.0000	1,620.0000	75,950.0000	0.0000
Class U EUR - Acc	72,287.1417	1,180.2806	73,467.4223	0.0000

CPR Invest - Climate Bonds Euro

CPR Invest - Climate Bonds Euro

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		634,183,945.08
Securities portfolio at market value	2.1	620,420,176.66
<i>Cost price</i>		604,473,552.53
Cash at banks and liquidities		3,196,157.08
Receivable on subscriptions		273,424.49
Net unrealised appreciation on forward foreign exchange contracts	2.6	1,150.07
Net unrealised appreciation on swaps	2.8	430,202.39
Interests receivable on securities portfolio		9,354,935.89
Interests receivable on swaps		507,898.50
Liabilities		3,051,933.68
Collateral payable		330,000.00
Payable on redemptions		313,307.02
Net unrealised depreciation on financial futures	2.7	402,470.00
Management fees payable	3	214,391.08
Administration fees payable		559,478.92
Performance fees payable	4	466,737.20
Interests payable on swaps		494,083.08
Other liabilities		271,466.38
Net asset value		631,132,011.40

CPR Invest - Climate Bonds Euro

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		22,553,473.41
Interests on bonds, net		21,827,606.42
Interests received on swaps		507,898.50
Bank interests on cash accounts		214,856.50
Other income		3,111.99
Expenses		4,645,087.74
Management fees	3	2,453,892.61
Performance fees	4	466,737.02
Administration fees		822,791.99
Distribution fees		2,766.48
Transaction fees	2.12	272,048.81
Subscription tax ("Taxe d'abonnement")	5	131,245.66
Interests paid on bank overdraft		137.06
Interests paid on swaps		494,083.08
Other expenses		1,385.03
Net income / (loss) from investments		17,908,385.67
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	5,107,376.90
- forward foreign exchange contracts	2.6	25,087.46
- financial futures	2.7	1,366,865.00
- foreign exchange	2.3	11,715.78
Net realised profit / (loss)		24,419,430.81
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	9,121,065.26
- forward foreign exchange contracts	2.6	-36,432.11
- financial futures	2.7	-402,470.00
- swaps	2.8	430,202.39
Net increase / (decrease) in net assets as a result of operations		33,531,796.35
Dividends distributed	9	-3,295,865.48
Subscriptions of capitalisation shares		228,185,760.26
Subscriptions of distribution shares		9,700,920.40
Redemptions of capitalisation shares		-281,091,241.81
Redemptions of distribution shares		-917,855.92
Net increase / (decrease) in net assets		-13,886,486.20
Net assets at the beginning of the year		645,018,497.60
Net assets at the end of the year		631,132,011.40

CPR Invest - Climate Bonds Euro

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	631,132,011.40	645,018,497.60	390,394,657.39
Class A CHFH - Acc				
Number of shares		14,951.7630	15,444.1978	5,395.6533
Net asset value per share	CHF	99.51	97.32	92.61
Class A EUR - Acc				
Number of shares		1,514,938.2763	1,030,405.5192	938,956.5190
Net asset value per share	EUR	103.30	98.48	91.30
Class A2 EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	101.50	-	-
Class I EUR - Acc				
Number of shares		2,356,290.7304	3,685,399.6378	1,809,820.7782
Net asset value per share	EUR	106.31	100.90	93.15
Class E EUR - Acc				
Number of shares		134,347.4854	266,699.2631	270,077.7333
Net asset value per share	EUR	106.78	101.31	93.59
Class F EUR - Acc				
Number of shares		7,146.0490	3,189.9553	2,246.6986
Net asset value per share	EUR	99.30	95.11	88.52
Class H EUR - Acc				
Number of shares		283,904.1386	255,016.6703	20.0000
Net asset value per share	EUR	103.82	98.36	90.54
Class M2 EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	103.20	97.94	90.29
Class R EUR - Acc				
Number of shares		19.8088	19.8088	19.8088
Net asset value per share	EUR	105.44	100.24	92.73
Class U EUR - Acc				
Number of shares		313,272.3119	-	-
Net asset value per share	EUR	104.58	-	-
Class Z EUR - Acc				
Number of shares		150.0000	-	-
Net asset value per share	EUR	102,019.38	-	-
Class N EUR - Dist				
Number of shares		11,510.0000	10,733.2056	10,869.7000
Net asset value per share	EUR	11,288.78	10,965.57	10,127.42

CPR Invest - Climate Bonds Euro

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CHFH - Acc	15,444.1978	1,493.4459	1,985.8807	14,951.7630
Class A EUR - Acc	1,030,405.5192	826,083.3144	341,550.5573	1,514,938.2763
Class A2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class I EUR - Acc	3,685,399.6378	568,010.4961	1,897,119.4035	2,356,290.7304
Class E EUR - Acc	266,699.2631	0.0000	132,351.7777	134,347.4854
Class F EUR - Acc	3,189.9553	4,481.6714	525.5777	7,146.0490
Class H EUR - Acc	255,016.6703	360,910.8516	332,023.3833	283,904.1386
Class M2 EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class R EUR - Acc	19.8088	0.0000	0.0000	19.8088
Class U EUR - Acc	0.0000	337,933.3267	24,661.0148	313,272.3119
Class Z EUR - Acc	0.0000	150.0000	0.0000	150.0000
Class N EUR - Dist	10,733.2056	860.0000	83.2056	11,510.0000

CPR Invest - Climate Bonds Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			609,602,309.30	96.59
Bonds			604,097,826.30	95.72
Australia			11,186,026.00	1.77
AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	EUR	3,060,000	3,086,052.55	0.49
CW BK AUST 4.266% 04-06-34	EUR	2,900,000	2,999,935.56	0.48
TELSTRA GROUP 3.5% 03-09-36	EUR	900,000	902,321.19	0.14
TELSTRA GROUP 3.75% 04-05-31	EUR	1,450,000	1,508,918.12	0.24
WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	EUR	2,900,000	2,688,798.58	0.43
Austria			8,300,665.76	1.32
ERSTE GR BK 4.25% 30-05-30	EUR	2,800,000	2,944,799.90	0.47
RAIFFEISEN BANK INTL AG 1.375% 17-06-33	EUR	4,500,000	4,266,929.90	0.68
RAIFFEISEN BANK INTL AG 2.875% 18-06-32	EUR	1,100,000	1,088,935.96	0.17
Belgium			18,206,654.33	2.88
AGEAS NV EX FORTIS 4.625% 02-05-56	EUR	3,200,000	3,238,033.47	0.51
ELIA GROUP SANV 5.85% PERP	EUR	4,100,000	4,326,810.98	0.69
GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	EUR	700,000	711,311.82	0.11
KBC GROUPE 4.75% 17-04-35 EMTN	EUR	4,400,000	4,625,215.99	0.73
KBC GROUPE 4.875% 25-04-33	EUR	1,200,000	1,250,811.31	0.20
PROXIMUS 4.75% PERP	EUR	2,500,000	2,531,457.49	0.40
UCB 1.0% 30-03-28 EMTN	EUR	1,600,000	1,523,013.27	0.24
Canada			1,619,700.04	0.26
GREAT WEST LIFE 4.7% 16-11-29	EUR	1,500,000	1,619,700.04	0.26
Czech Republic			3,877,663.75	0.61
CESKA SPORITELNA AS 4.57% 03-07-31	EUR	3,700,000	3,877,663.75	0.61
Denmark			15,309,980.24	2.43
ORSTED 3.75% 01-03-30 EMTN	EUR	1,800,000	1,844,162.15	0.29
ORSTED 5.25% 31-12-99	EUR	1,700,000	1,744,724.72	0.28
PANDORA AS 3.875% 31-05-30	EUR	5,600,000	5,756,196.11	0.91
TDC NET AS 5.0% 09-08-32 EMTN	EUR	2,700,000	2,807,507.66	0.44
TDC NET AS 5.186% 02-08-29	EUR	3,000,000	3,157,389.60	0.50
Finland			5,478,570.40	0.87
KOJAMO OYJ 0.875% 28-05-29	EUR	2,976,000	2,735,485.65	0.43
STORA ENSO OYJ 4.25% 01-09-29	EUR	1,200,000	1,250,900.57	0.20
UPM KYMMENE OY 3.375% 29-08-34	EUR	1,500,000	1,492,184.18	0.24
France			171,368,814.05	27.15
ACCOR 3.875% 11-03-31	EUR	2,000,000	2,071,153.28	0.33
AIR LIQ FIN 0.375% 20-09-33	EUR	900,000	730,124.75	0.12
AIR LIQ FIN 2.875% 16-09-32	EUR	3,800,000	3,781,938.10	0.60
ALSTOM 5.868% PERP	EUR	2,600,000	2,768,633.58	0.44
AXA 4.375% 24-07-55 EMTN	EUR	1,600,000	1,629,369.48	0.26
BNP PAR 0.5% 19-01-30 EMTN	EUR	1,500,000	1,383,193.90	0.22
BNP PAR 0.875% 11-07-30 EMTN	EUR	1,000,000	922,597.47	0.15
BNP PAR 0.875% 31-08-33 EMTN	EUR	2,000,000	1,870,074.38	0.30
BNP PAR 1.125% 15-01-32 EMTN	EUR	3,500,000	3,420,496.76	0.54
BNP PAR 4.095% 13-02-34 EMTN	EUR	1,800,000	1,871,392.19	0.30
BNP PAR 4.159% 28-08-34 EMTN	EUR	1,000,000	1,026,187.93	0.16
BNP PAR 4.75% 13-11-32 EMTN	EUR	3,200,000	3,447,561.14	0.55
BNP PAR CARDIF 4.032% PERP	EUR	1,700,000	1,706,649.37	0.27
BPCE 5.125% 25-01-35 EMTN	EUR	1,500,000	1,590,151.44	0.25

CPR Invest - Climate Bonds Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
BQ POSTALE 0.75% 02-08-32 EMTN	EUR	1,000,000	962,147.71	0.15
BQ POSTALE 5.5% 05-03-34 EMTN	EUR	2,400,000	2,565,341.49	0.41
CA 4.375% 15-04-36	EUR	3,000,000	3,093,985.46	0.49
CARMILA 1.625% 01-04-29 EMTN	EUR	1,000,000	951,100.53	0.15
CARMILA 3.875% 25-01-32 EMTN	EUR	1,400,000	1,399,332.32	0.22
CARREFOUR S A 2.875% 07-05-29	EUR	800,000	797,399.92	0.13
CARREFOUR S A 3.625% 17-10-32	EUR	1,400,000	1,397,122.65	0.22
CARREFOUR S A 3.75% 10-10-30	EUR	1,500,000	1,539,560.32	0.24
CARREFOUR S A 3.75% 24-05-33	EUR	1,400,000	1,393,228.28	0.22
CARREFOUR S A 4.125% 12-10-28	EUR	200,000	207,294.64	0.03
CASA ASSURANCES 2.625% 29-01-48	EUR	5,300,000	5,222,235.31	0.83
CASA ASSURANCES 4.5% 17-12-34	EUR	2,000,000	2,085,475.96	0.33
CLARIANE 7.875% 27-06-30	EUR	1,100,000	1,115,399.98	0.18
CNP ASSURANCES 1.875% 12-10-53	EUR	2,700,000	2,326,330.79	0.37
COMPAGNIE DE SAINT GOBAIN 1.875% 15-03-31	EUR	800,000	752,033.51	0.12
COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	EUR	2,200,000	2,244,213.09	0.36
COMPAGNIE DE SAINT GOBAIN 3.5% 04-04-33	EUR	1,000,000	1,011,403.04	0.16
COVIVIO HOTELS SCA 4.125% 23-05-33	EUR	3,500,000	3,601,861.90	0.57
CREDIT MUTUEL ARKEA 3.307% 06-05-32	EUR	2,400,000	2,408,525.97	0.38
CREDIT MUTUEL ARKEA 4.81% 15-05-35	EUR	2,900,000	3,037,935.89	0.48
DANONE 1.0% PERP	EUR	5,100,000	4,968,050.39	0.79
EDENRED 3.25% 27-08-30	EUR	1,800,000	1,809,713.30	0.29
ELIS EX HOLDELIS 3.75% 21-03-30	EUR	1,400,000	1,441,100.30	0.23
ELO 5.875% 17-04-28 EMTN	EUR	1,200,000	1,238,366.90	0.20
ELO 6.0% 22-03-29 EMTN	EUR	4,900,000	5,119,807.27	0.81
ENGIE 5.125% PERP	EUR	4,100,000	4,363,068.08	0.69
FNAC DARTY 4.75% 01-04-32	EUR	800,000	819,995.87	0.13
FNAC DARTY 6.0% 01-04-29	EUR	900,000	943,388.05	0.15
GETLINK 4.125% 15-04-30	EUR	1,800,000	1,852,997.64	0.29
ICADE PROMOTION 1.0% 19-01-30	EUR	2,300,000	2,091,411.14	0.33
ICADE PROMOTION 1.125% 17-11-25	EUR	2,500,000	2,492,401.45	0.39
ICADE PROMOTION 4.375% 22-05-35	EUR	1,200,000	1,207,442.78	0.19
KLEPIERRE 0.625% 01-07-30 EMTN	EUR	3,100,000	2,781,940.45	0.44
LA FRANCAISE DES JEUX 3.0% 21-11-30	EUR	2,700,000	2,683,119.54	0.43
LA POSTE 3.125% 14-03-33 EMTN	EUR	4,100,000	4,053,195.39	0.64
MERCIALYS 1.8% 27-02-26	EUR	2,500,000	2,490,153.20	0.39
MERCIALYS 4.0% 04-06-32	EUR	1,000,000	998,939.27	0.16
MERCIALYS 4.0% 10-09-31	EUR	1,200,000	1,222,508.60	0.19
NEXANS 5.5% 05-04-28	EUR	500,000	532,873.99	0.08
OPMOBILITY 4.875% 13-03-29	EUR	1,700,000	1,777,635.76	0.28
ORANGE 0.75% 29-06-34 EMTN	EUR	3,500,000	2,807,095.62	0.44
ORANGE 1.375% PERP EMTN	EUR	4,200,000	3,895,157.49	0.62
ORANGE 1.625% 07-04-32 EMTN	EUR	1,000,000	913,006.82	0.14
ORANGE 1.75% PERP EMTN	EUR	4,700,000	4,478,766.68	0.71
ORANGE 2.375% 18-05-32 EMTN	EUR	2,000,000	1,912,848.86	0.30
PERNOD RICARD 3.25% 02-11-28	EUR	1,200,000	1,223,674.80	0.19
PUBLICIS GROUPE 3.375% 12-06-32	EUR	1,300,000	1,300,200.29	0.21
RCI BANQUE 3.375% 06-06-30	EUR	1,850,000	1,852,668.49	0.29
REXEL 5.25% 15-09-30	EUR	2,450,000	2,571,763.33	0.41
RTE EDF TRANSPORT 2.625% 08-07-29	EUR	1,000,000	996,554.91	0.16
SANOFI 0.875% 21-03-29 EMTN	EUR	1,200,000	1,130,666.56	0.18
SANOFI 2.625% 23-06-29 EMTN	EUR	1,300,000	1,302,348.12	0.21
SCHNEIDER ELECTRIC SE 3.5% 09-11-32	EUR	1,000,000	1,036,575.39	0.16

CPR Invest - Climate Bonds Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SG 1.25% 12-06-30	EUR	1,800,000	1,654,350.30	0.26
SG 5.625% 02-06-33 EMTN	EUR	5,300,000	5,898,494.65	0.93
SOGECAP 5.0% 03-04-45	EUR	4,900,000	5,054,112.21	0.80
SPIE 3.75% 28-05-30	EUR	2,500,000	2,540,862.95	0.40
THALES 0.25% 29-01-27 EMTN	EUR	2,300,000	2,230,918.04	0.35
UNIBAIL RODAMCO SE 2.875% PERP	EUR	1,700,000	1,696,888.71	0.27
UNIBAIL RODAMCO SE 4.875% PERP	EUR	6,700,000	6,813,646.79	1.08
VALEO 4.5% 11-04-30 EMTN	EUR	1,500,000	1,509,178.15	0.24
VEOLIA ENVIRONNEMENT 1.625% PERP	EUR	3,900,000	3,847,888.44	0.61
VEOLIA ENVIRONNEMENT 4.371% PERP	EUR	2,000,000	2,056,264.51	0.33
VINCI 3.375% 17-10-32 EMTN	EUR	1,400,000	1,425,320.04	0.23
Germany			31,890,751.81	5.05
AMPRION 3.0% 05-12-29 EMTN	EUR	1,200,000	1,204,421.55	0.19
COMMERZBANK AKTIENGESELLSCHAFT 4.125% 20-02-37	EUR	2,000,000	2,030,350.43	0.32
COMMERZBANK AKTIENGESELLSCHAFT 4.125% 30-06-37	EUR	1,500,000	1,508,162.52	0.24
CONTINENTAL 2.875% 22-11-28	EUR	1,500,000	1,504,702.49	0.24
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	1,200,000	1,228,174.71	0.19
DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	EUR	400,000	418,142.87	0.07
DEUTSCHE LUFTHANSA AG 5.25% 15-01-55	EUR	1,000,000	1,018,315.86	0.16
EON SE 0.35% 28-02-30 EMTN	EUR	2,600,000	2,354,868.02	0.37
HENKEL AG AND COKGAA 0.5% 17-11-32	EUR	1,700,000	1,419,325.68	0.22
INFINEON TECHNOLOGIES AG 1.625% 24-06-29	EUR	500,000	479,571.59	0.08
INFINEON TECHNOLOGIES AG 3.625% PERP	EUR	2,800,000	2,821,094.55	0.45
LANXESS AG 0.625% 01-12-29	EUR	3,000,000	2,687,121.35	0.43
LEG IMMOBILIEN SE 0.75% 30-06-31	EUR	5,000,000	4,278,778.92	0.68
LEG IMMOBILIEN SE 3.875% 20-01-35	EUR	1,000,000	988,029.19	0.16
MERCK KGAA 3.875% 27-08-54	EUR	1,500,000	1,514,278.92	0.24
SCHAEFFLER AG 4.5% 28-03-30	EUR	700,000	713,435.43	0.11
SCHAEFFLER AG 4.75% 14-08-29	EUR	800,000	824,719.79	0.13
VONOVIA SE 0.25% 01-09-28 EMTN	EUR	1,500,000	1,396,067.76	0.22
VONOVIA SE 0.375% 16-06-27	EUR	800,000	769,285.72	0.12
VONOVIA SE 0.5% 14-09-29 EMTN	EUR	3,000,000	2,731,904.46	0.43
Greece			7,160,966.64	1.13
EFG EUROBANK 2.875% 07-07-28	EUR	400,000	401,348.87	0.06
EFG EUROBANK 4.0% 24-09-30	EUR	1,000,000	1,033,799.69	0.16
EFG EUROBANK 4.25% 30-04-35	EUR	1,500,000	1,515,690.01	0.24
EFG EUROBANK 4.875% 30-04-31	EUR	1,350,000	1,442,816.62	0.23
EFG EUROBANK 5.875% 28-11-29	EUR	1,500,000	1,638,240.31	0.26
PIRAEUS BANK 3.0% 03-12-28	EUR	600,000	602,734.00	0.10
PIRAEUS FINANCIAL 5.375% 18-09-35	EUR	500,000	526,337.14	0.08
Iceland			1,380,669.04	0.22
LANDSBANKINN HF 0.75% 25-05-26	EUR	1,400,000	1,380,669.04	0.22
Ireland			4,571,318.08	0.72
AIB GROUP 5.25% 23-10-31 EMTN	EUR	2,400,000	2,642,045.16	0.42
CA AUTO BANK SPA IRISH BRANCH 2.75% 07-07-28	EUR	1,000,000	1,001,906.59	0.16
EATON CAPITAL UN 3.601% 21-05-31	EUR	900,000	927,366.33	0.15
Italy			64,380,484.88	10.20
ASS GENERALI 4.083% 16-07-35	EUR	800,000	809,785.60	0.13
ASS GENERALI 4.135% 18-06-36	EUR	1,600,000	1,605,392.33	0.25
ASS GENERALI 5.272% 12-09-33	EUR	1,200,000	1,317,451.47	0.21
ASS GENERALI 5.399% 20-04-33	EUR	600,000	662,893.04	0.11
ATLANTIA EX AUTOSTRADE 4.75% 24-01-29	EUR	1,700,000	1,786,531.31	0.28

CPR Invest - Climate Bonds Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
BANCO BPM 3.375% 21-01-30 EMTN	EUR	1,800,000	1,839,391.02	0.29
BANCO BPM 3.875% 09-09-30 EMTN	EUR	2,100,000	2,158,878.32	0.34
BANCO BPM 4.625% 29-11-27 EMTN	EUR	2,800,000	2,928,913.62	0.46
BANCO BPM 4.875% 17-01-30 EMTN	EUR	1,600,000	1,697,704.10	0.27
ENEL 1.875% PERP	EUR	5,600,000	5,038,939.64	0.80
ENEL 4.5% PERP	EUR	1,700,000	1,722,861.48	0.27
ENEL 4.75% PERP	EUR	1,100,000	1,140,206.59	0.18
ENEL 6.625% PERP EMTN	EUR	500,000	564,272.29	0.09
FERROVIE DELLO STATO ITALIANE 3.375% 24-06-32	EUR	1,300,000	1,308,609.93	0.21
INTE 3.625% 16-10-30 EMTN	EUR	2,100,000	2,165,369.56	0.34
INTE 4.875% 19-05-30 EMTN	EUR	1,800,000	1,953,342.87	0.31
INTE 5.125% 29-08-31 EMTN	EUR	1,200,000	1,329,518.59	0.21
INTE 5.25% 13-01-30 EMTN	EUR	2,400,000	2,639,521.95	0.42
INTE 5.625% 08-03-33 EMTN	EUR	3,500,000	3,993,377.98	0.63
INTE 6.184% 20-02-34 EMTN	EUR	350,000	380,821.76	0.06
INTESA VITA 4.217% 05-03-35	EUR	1,200,000	1,205,963.37	0.19
MEDIOBANCABCA CREDITO FINANZ 5.25% 22-04-34	EUR	1,200,000	1,265,549.45	0.20
NEXI 3.875% 21-05-31 EMTN	EUR	900,000	916,416.19	0.15
POSTE ITALIANE 2.625% PERP	EUR	1,500,000	1,446,637.92	0.23
PRYSMIAN 3.875% 28-11-31 EMTN	EUR	1,400,000	1,448,614.50	0.23
PRYSMIAN 5.25% PERP	EUR	900,000	938,420.67	0.15
TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	EUR	2,800,000	2,745,143.97	0.43
TERNA RETE ELETTRICA NAZIONALE 3.875% 24-07-33	EUR	1,000,000	1,037,169.78	0.16
UNICREDIT 0.8% 05-07-29 EMTN	EUR	500,000	474,404.02	0.08
UNICREDIT 3.1% 10-06-31 EMTN	EUR	1,000,000	1,003,509.10	0.16
UNICREDIT 4.175% 24-06-37 EMTN	EUR	1,800,000	1,817,433.58	0.29
UNICREDIT 4.6% 14-02-30 EMTN	EUR	1,720,000	1,823,988.94	0.29
UNICREDIT 5.375% 16-04-34 EMTN	EUR	3,850,000	4,091,720.04	0.65
UNIPOL ASSICURAZIONI 4.9% 23-05-34	EUR	3,300,000	3,488,166.03	0.55
WEBUILD 3.625% 28-01-27	EUR	800,000	810,334.76	0.13
WEBUILD 4.125% 03-07-31	EUR	2,800,000	2,823,229.11	0.45
Japan			6,490,798.60	1.03
MIZUHO FINANCIAL GROUP 3.46% 27-08-30	EUR	3,500,000	3,572,694.25	0.57
NIPPON LIFE INSURANCE COMPANY 4.114% 23-01-55	EUR	800,000	802,753.17	0.13
NTT FINANCE 3.678% 16-07-33	EUR	1,300,000	1,317,913.93	0.21
TAKEDA PHARMACEUTICAL 3.0% 21-11-30	EUR	800,000	797,437.25	0.13
Luxembourg			10,715,782.74	1.70
BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	EUR	1,200,000	1,230,782.87	0.20
CPI PROPERTY GROUP 6.0% 27-01-32	EUR	2,700,000	2,761,014.92	0.44
SELP FINANCE SARL 1.5% 20-11-25	EUR	3,500,000	3,486,818.52	0.55
SELP FINANCE SARL 3.75% 16-01-32	EUR	1,000,000	1,009,227.11	0.16
TRATON FINANCE LUXEMBOURG 3.75% 14-01-31	EUR	2,200,000	2,227,939.32	0.35
Netherlands			71,772,495.12	11.37
ABERTIS FINANCE BV 4.87% PERP	EUR	1,000,000	1,034,001.54	0.16
ALLIANDER 3.0% 06-05-33 EMTN	EUR	1,900,000	1,873,850.37	0.30
ASN BANK NV 4.875% 07-03-30	EUR	1,200,000	1,285,068.37	0.20
ASR NEDERLAND NV 3.625% 12-12-28	EUR	600,000	617,088.76	0.10
ASR NEDERLAND NV 7.0% 07-12-43	EUR	1,800,000	2,115,302.92	0.34
CITYCON TREASURY BV 5.0% 11-03-30	EUR	500,000	512,325.12	0.08
CITYCON TREASURY BV 5.375% 08-07-31	EUR	1,200,000	1,241,482.08	0.20
COOPERATIEVE RABOBANK UA 1.5% 26-04-38	EUR	7,300,000	5,902,935.91	0.94
COOPERATIEVE RABOBANK UA 3.202% 06-05-36	EUR	3,000,000	3,026,779.42	0.48

CPR Invest - Climate Bonds Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CTP NV 3.875% 21-11-32	EUR	800,000	796,531.80	0.13
CTP NV 4.75% 05-02-30 EMTN	EUR	2,700,000	2,842,107.66	0.45
DSV FINANCE BV 3.25% 06-11-30	EUR	900,000	910,753.19	0.14
EDP FIN 3.875% 11-03-30 EMTN	EUR	260,000	270,118.29	0.04
HEINEKEN NV 3.276% 29-10-32	EUR	1,600,000	1,601,218.40	0.25
IBERDROLA INTL BV 1.825% PERP	EUR	1,000,000	928,775.89	0.15
NE PROPERTY BV 4.25% 21-01-32	EUR	843,000	865,629.52	0.14
NN GROUP NV 0.875% 23-11-31	EUR	1,000,000	892,570.66	0.14
NN GROUP NV 6.0% 03-11-43 EMTN	EUR	2,100,000	2,353,977.10	0.37
PFIZER NLD INTL FINANCE BV 3.25% 19-05-32	EUR	1,300,000	1,309,922.44	0.21
POSTNL NV 4.75% 12-06-31	EUR	3,300,000	3,410,182.68	0.54
SIEMENS ENERGY FINANCE BV 4.0% 05-04-26	EUR	4,200,000	4,237,747.27	0.67
SIEMENS FINANCIERINGSMAATNV 0.5% 20-02-32	EUR	6,500,000	5,604,595.93	0.89
SIEMENS FINANCIERINGSMAATNV 3.0% 08-09-33	EUR	2,000,000	2,001,453.24	0.32
SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	EUR	800,000	792,622.83	0.13
SIEMENS FINANCIERINGSMAATNV 3.5% 24-02-36	EUR	800,000	810,359.57	0.13
SIEMENS FINANCIERINGSMAATNV 3.625% 24-02-43	EUR	3,200,000	3,130,085.38	0.50
SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-27	EUR	3,800,000	3,788,050.67	0.60
STELLANTIS NV 3.75% 19-03-36	EUR	1,820,000	1,674,691.89	0.27
STELLANTIS NV 4.375% 14-03-30	EUR	1,000,000	1,039,229.09	0.16
TELEFONICA EUROPE BV 5.7522% PERP	EUR	3,000,000	3,148,064.84	0.50
TELEFONICA EUROPE BV 6.135% PERP	EUR	1,000,000	1,084,210.50	0.17
TELEFONICA EUROPE BV 6.75% PERP	EUR	3,500,000	3,892,459.72	0.62
THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18-10-33	EUR	1,000,000	848,901.81	0.13
THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18-10-41	EUR	4,900,000	3,547,578.61	0.56
VOLKSWAGEN INTL FINANCE NV 3.875% PERP	EUR	1,000,000	975,737.13	0.15
VOLKSWAGEN INTL FINANCE NV 3.875% PERP	EUR	1,400,000	1,406,084.52	0.22
Portugal			9,636,725.25	1.53
BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	EUR	3,200,000	3,201,133.67	0.51
EDP 4.5% 27-05-55 EMTN	EUR	3,000,000	3,026,048.21	0.48
EDP S.A 4.625% 16-09-54	EUR	900,000	925,692.61	0.15
EDP S.A 4.75% 29-05-54	EUR	2,400,000	2,483,850.76	0.39
Spain			58,120,247.74	9.21
ABERTIS INFRA 1.25% 07-02-28	EUR	1,100,000	1,066,015.35	0.17
ABERTIS INFRA 3.0% 27-03-31	EUR	1,500,000	1,491,126.68	0.24
ABERTIS INFRA 3.125% 07-07-30	EUR	1,400,000	1,397,719.84	0.22
AMADEUS CM 1.875% 24-09-28	EUR	1,700,000	1,664,310.15	0.26
AMADEUS CM 3.375% 25-03-30	EUR	300,000	304,756.66	0.05
BANCO DE BADELL 4.0% 15-01-30	EUR	1,100,000	1,142,482.80	0.18
BANCO DE BADELL 5.5% 08-09-29	EUR	3,800,000	4,101,459.54	0.65
BANCO DE CREDITO SOCIAL 3.5% 13-06-31	EUR	1,700,000	1,716,098.59	0.27
BANCO DE CREDITO SOCIAL 4.125% 03-09-30	EUR	2,300,000	2,383,370.17	0.38
BANCO DE CREDITO SOCIAL 7.5% 14-09-29	EUR	4,500,000	5,116,621.97	0.81
BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	EUR	3,400,000	3,579,522.31	0.57
BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	EUR	2,500,000	2,672,539.44	0.42
BANKINTER 1.25% 23-12-32	EUR	3,800,000	3,677,265.53	0.58
BANKINTER 4.125% 08-08-35	EUR	1,600,000	1,620,298.63	0.26
BBVA 4.0% 25-02-37	EUR	200,000	201,615.08	0.03
BBVA 4.375% 29-08-36 EMTN	EUR	5,400,000	5,566,389.09	0.88
BBVA 4.625% 13-01-31	EUR	200,000	213,641.52	0.03
BBVA 4.875% 08-02-36 EMTN	EUR	3,600,000	3,800,432.73	0.60
BBVA 5.75% 15-09-33 EMTN	EUR	100,000	107,218.27	0.02
CAIXABANK 4.125% 09-02-32 EMTN	EUR	2,600,000	2,715,947.52	0.43

CPR Invest - Climate Bonds Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CAIXABANK 6.125% 30-05-34 EMTN	EUR	3,900,000	4,265,517.32	0.68
CAIXABANK 6.25% 23-02-33 EMTN	EUR	1,800,000	1,933,860.60	0.31
IBERDROLA FINANZAS SAU 4.247% PERP	EUR	1,200,000	1,235,523.33	0.20
IBERDROLA FINANZAS SAU 4.871% PERP	EUR	1,900,000	2,013,365.14	0.32
IBERDROLA FINANZAS SAU 4.875% PERP	EUR	2,000,000	2,090,721.54	0.33
INMOBILIARIA COLONIAL SOCIMI 3.25% 22-01-30	EUR	700,000	707,367.80	0.11
MAPFRE 4.375% 31-03-47	EUR	800,000	818,867.27	0.13
REDEIA 4.625% PERP	EUR	500,000	516,192.87	0.08
Sweden			12,678,776.65	2.01
AB SAGAX 4.375% 29-05-30 EMTN	EUR	1,400,000	1,458,121.58	0.23
ASSA ABLOY AB 3.875% 13-09-30	EUR	1,000,000	1,042,795.41	0.17
CASTELLUM AB 3.125% PERP	EUR	700,000	690,499.96	0.11
CASTELLUM AB 4.125% 10-12-30	EUR	800,000	819,638.44	0.13
EPIROC AKTIEBOLAG 3.625% 28-02-31	EUR	1,550,000	1,595,714.95	0.25
HEIMSTADEN BOSTAD AB 1.125% 21-01-26	EUR	2,700,000	2,682,399.67	0.43
HEIMSTADEN BOSTAD AB 3.75% 02-10-30	EUR	1,000,000	999,415.04	0.16
TELIA COMPANY AB 0.125% 27-11-30	EUR	700,000	603,998.15	0.10
TELIA COMPANY AB 3.625% 22-02-32	EUR	700,000	719,250.24	0.11
TELIA COMPANY AB 4.625% 21-12-82	EUR	2,000,000	2,066,943.21	0.33
United Kingdom			43,300,296.55	6.86
AVIVA 4.625% 28-08-56	EUR	2,400,000	2,460,648.59	0.39
BARCLAYS 0.577% 09-08-29	EUR	4,500,000	4,221,584.42	0.67
BARCLAYS 0.877% 28-01-28	EUR	1,360,000	1,329,902.03	0.21
BARCLAYS 1.125% 22-03-31 EMTN	EUR	1,070,000	1,058,092.72	0.17
BARCLAYS 4.973% 31-05-36 EMTN	EUR	3,000,000	3,175,798.69	0.50
EXPERIAN FIN 3.51% 15-12-33	EUR	1,900,000	1,907,737.94	0.30
GSK CAPITAL BV 3.125% 28-11-32	EUR	1,100,000	1,104,325.80	0.17
HSBC 0.641% 24-09-29	EUR	1,900,000	1,774,323.05	0.28
HSBC 4.856% 23-05-33 EMTN	EUR	1,400,000	1,522,700.69	0.24
INFORMA 1.25% 22-04-28 EMTN	EUR	3,300,000	3,180,996.87	0.50
INFORMA 3.25% 23-10-30 EMTN	EUR	800,000	805,481.65	0.13
ITV 4.25% 19-06-32 EMTN	EUR	2,200,000	2,252,612.20	0.36
LLOYDS BANKING GROUP 3.125% 24-08-30	EUR	600,000	604,535.84	0.10
LLOYDS BANKING GROUP 4.75% 21-09-31	EUR	3,850,000	4,144,643.63	0.66
NATWEST GROUP 3.723% 25-02-35	EUR	3,300,000	3,314,299.94	0.53
OMNICOM FINANCE 3.7% 06-03-32	EUR	1,600,000	1,628,996.74	0.26
SWISS RE FINANCE UK 2.714% 04-06-52	EUR	2,300,000	2,146,821.87	0.34
VODAFONE GROUP 1.625% 24-11-30	EUR	1,000,000	934,951.41	0.15
VODAFONE GROUP 2.625% 27-08-80	EUR	600,000	599,839.42	0.10
VODAFONE GROUP 4.2% 03-10-78	EUR	5,000,000	5,132,003.05	0.81
United States of America			46,650,438.63	7.39
ABBVIE 2.125% 01-06-29	EUR	1,800,000	1,767,786.96	0.28
AMEX 3.433% 20-05-32	EUR	3,600,000	3,634,769.97	0.58
ATT 0.8% 04-03-30	EUR	1,200,000	1,093,206.13	0.17
ATT 2.35% 05-09-29	EUR	1,600,000	1,575,257.69	0.25
ATT 3.15% 04-09-36	EUR	6,750,000	6,423,348.99	1.02
CENCORA 3.625% 22-05-32	EUR	1,400,000	1,416,304.89	0.22
COMCAST 3.25% 26-09-32	EUR	1,800,000	1,803,410.10	0.29
COTY 4.5% 15-05-27	EUR	1,200,000	1,224,704.30	0.19
DIGITAL EURO FIN 1.125% 09-04-28	EUR	1,300,000	1,248,555.03	0.20
FORD MOTOR CREDIT 3.622% 27-07-28	EUR	260,000	260,443.83	0.04
FORD MOTOR CREDIT 4.066% 21-08-30	EUR	1,400,000	1,404,784.43	0.22

CPR Invest - Climate Bonds Euro

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
FORD MOTOR CREDIT 4.165% 21-11-28	EUR	1,430,000	1,455,892.87	0.23
FORD MOTOR CREDIT 4.445% 14-02-30	EUR	1,900,000	1,941,766.11	0.31
FORD MOTOR CREDIT 5.125% 20-02-29	EUR	700,000	734,387.37	0.12
IBM INTL BUSINESS MACHINES 0.875% 09-02-30	EUR	3,600,000	3,311,904.53	0.52
IBM INTL BUSINESS MACHINES 1.25% 09-02-34	EUR	2,500,000	2,112,096.95	0.33
IBM INTL BUSINESS MACHINES 3.75% 06-02-35	EUR	2,700,000	2,769,801.40	0.44
MERCK AND 2.5% 15-10-34	EUR	4,700,000	4,436,680.55	0.70
NASDAQ 4.5% 15-02-32	EUR	3,900,000	4,172,692.59	0.66
PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	EUR	1,600,000	1,653,105.27	0.26
VI 3.125% 15-05-33	EUR	2,200,000	2,209,538.67	0.35
Floating rate notes			5,504,483.00	0.87
Denmark			5,504,483.00	0.87
DANSKE BK E3R+0.6% 10-04-29	EUR	5,500,000	5,504,483.00	0.87
Undertakings for Collective Investment			10,817,867.36	1.71
Shares/Units in investment funds			10,817,867.36	1.71
France			39,867.36	0.01
CPR OBLIG 6 MOIS RESPONSABLE - I	EUR	0	39,867.36	0.01
Luxembourg			10,778,000.00	1.71
CPR INVEST - B&W EUROPEAN STRATEGIC AUTONOMY 2029 - I EUR ACC	EUR	40,000	4,287,600.00	0.68
CPR INVEST - CLIMATE ULTRA SHORT TERM BD I EUR ACC	EUR	61,000	6,490,400.00	1.03
Total securities portfolio			620,420,176.66	98.30

CPR Invest - Climate Action

CPR Invest - Climate Action

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		1,845,971,958.52
Securities portfolio at market value	2.1	1,826,859,821.45
<i>Cost price</i>		<i>1,445,531,439.24</i>
Cash at banks and liquidities		16,337,855.41
Receivable on subscriptions		530,312.10
Net unrealised appreciation on forward foreign exchange contracts	2.6	64,230.76
Net unrealised appreciation on financial futures	2.7	1,845,892.74
Dividends receivable on securities portfolio		288,490.24
Other interests receivable		45,355.82
Liabilities		10,119,126.59
Bank overdrafts		1,922,343.24
Payable on redemptions		1,491,718.72
Management fees payable	3	1,565,968.02
Administration fees payable		4,150,692.96
Performance fees payable	4	24.34
Other interests payable		1,079.63
Other liabilities		987,299.68
Net asset value		1,835,852,831.93

CPR Invest - Climate Action

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		27,920,163.69
Dividends on securities portfolio, net		27,492,269.41
Bank interests on cash accounts		287,721.47
Securities lending income	2.10,6	122,589.20
Other income		17,583.61
Expenses		26,770,362.49
Management fees	3	19,069,571.62
Performance fees	4	24.34
Administration fees		4,211,404.75
Distribution fees		198,300.14
Transaction fees	2.12	2,687,093.90
Subscription tax ("Taxe d'abonnement")	5	553,069.07
Interests paid on bank overdraft		36,912.41
Other expenses		13,986.26
Net income / (loss) from investments		1,149,801.20
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2,2	57,685,438.09
- forward foreign exchange contracts	2.6	692,520.23
- financial futures	2.7	-6,480,360.17
- foreign exchange	2.3	-1,537,260.12
Net realised profit / (loss)		51,510,139.23
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	60,629,596.41
- forward foreign exchange contracts	2.6	93,621.57
- financial futures	2.7	3,104,217.86
Net increase / (decrease) in net assets as a result of operations		115,337,575.07
Subscriptions of capitalisation shares		560,270,712.52
Subscriptions of distribution shares		2,832,476.26
Redemptions of capitalisation shares		-591,385,765.77
Redemptions of distribution shares		-2,759,255.54
Net increase / (decrease) in net assets		84,295,742.54
Net assets at the beginning of the year		1,751,557,089.39
Net assets at the end of the year		1,835,852,831.93

CPR Invest - Climate Action

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	1,835,852,831.93	1,751,557,089.39	1,483,439,244.99
Class A CZKH - Acc				
Number of shares		2,533,839.0803	2,476,722.8258	2,306,199.7718
Net asset value per share	CZK	143.01	134.11	112.57
Class A EUR - Acc				
Number of shares		4,158,404.6879	4,301,925.6539	5,336,238.2838
Net asset value per share	EUR	185.82	175.31	150.37
Class A EUR - Dist				
Number of shares		102,105.4840	101,502.8160	111,053.9398
Net asset value per share	EUR	162.35	153.16	131.52
Class A2 EUR - Acc				
Number of shares		938.5624	1,091.7524	1,854.5005
Net asset value per share	EUR	171.62	162.40	139.71
Class A2 EUR - Dist				
Number of shares		-	-	12.2676
Net asset value per share	EUR	-	-	139.83
Class A2 SGD - Acc				
Number of shares		1,754.0820	2,159.9690	2,840.4652
Net asset value per share	SGD	166.15	158.42	136.39
Class A2 USD - Acc				
Number of shares		1,320.5225	1,549.4159	1,334.3506
Net asset value per share	USD	143.79	134.32	113.61
Class A ch EUR - Acc				
Number of shares		3,041.1560	3,898.7216	3,272.0000
Net asset value per share	EUR	140.87	132.24	112.86
Class A lcl EUR - Acc				
Number of shares		10,896.3649	10,766.1701	10,835.6649
Net asset value per share	EUR	163.18	153.95	132.05
Class E EUR - Acc				
Number of shares		93,351.0000	137,787.0000	162,687.0000
Net asset value per share	EUR	199.59	185.89	157.60
Class F EUR - Acc				
Number of shares		116,243.0275	139,911.2946	179,025.1429
Net asset value per share	EUR	159.59	152.08	131.75
Class H EUR - Acc				
Number of shares		231,469.9898	445,124.3434	614,449.8751
Net asset value per share	EUR	172.29	160.14	135.50
Class I EUR - Acc				
Number of shares		701,163.6236	329,657.8661	277,865.0726
Net asset value per share	EUR	195.23	182.46	155.24
Class I USD - Acc				
Number of shares		-	-	20.0000
Net asset value per share	USD	-	-	144.07
Class I2 EUR - Acc				
Number of shares		12.6595	5,502.6595	6,502.6595
Net asset value per share	EUR	180.24	168.71	143.97
Class I ch EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	144.14	134.35	114.01
Class I jp EUR - Acc				
Number of shares		74,436.5454	95,226.5454	179,046.5454
Net asset value per share	EUR	142.35	132.53	112.33

CPR Invest - Climate Action

Statistics

		31/07/25	31/07/24	31/07/23
Class I uk GBP - Acc				
Number of shares		17.1990	17.1990	17.1990
Net asset value per share	GBP	169.64	154.06	132.98
Class M2 EUR - Acc				
Number of shares		20.5694	20.5694	20.5694
Net asset value per share	EUR	189.35	177.22	151.01
Class O EUR - Acc				
Number of shares		693.3951	809.1270	945.1966
Net asset value per share	EUR	193,645.51	179,539.93	151,533.25
Class R EUR - Acc				
Number of shares		281,524.9240	59,147.5176	90,745.8637
Net asset value per share	EUR	193.03	181.05	154.36
Class R2 EUR - Acc				
Number of shares		12.6606	352.6606	37,726.6606
Net asset value per share	EUR	179.82	169.15	143.16
Class R ch EUR - Acc				
Number of shares		-	-	20.0000
Net asset value per share	EUR	-	-	113.76
Class RE EUR - Acc				
Number of shares		-	-	20.0000
Net asset value per share	EUR	-	-	143.61
Class T2 EUR - Acc				
Number of shares		395,995.0000	419,145.0000	432,735.0000
Net asset value per share	EUR	183.32	170.99	145.18
Class T3 EUR - Acc				
Number of shares		3,576,923.8856	3,598,072.3504	-
Net asset value per share	EUR	114.69	106.76	-
Class U EUR - Acc				
Number of shares		356,303.4570	887,817.2741	1,581,975.3865
Net asset value per share	EUR	163.96	155.71	134.46
Class Z EUR - Acc				
Number of shares		467.5362	161.9722	145.1835
Net asset value per share	EUR	159,666.84	148,411.45	125,588.87

CPR Invest - Climate Action

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	2,476,722.8258	378,347.6288	321,231.3743	2,533,839.0803
Class A EUR - Acc	4,301,925.6539	1,419,602.1807	1,563,123.1467	4,158,404.6879
Class A EUR - Dist	101,502.8160	17,993.4293	17,390.7613	102,105.4840
Class A2 EUR - Acc	1,091.7524	10.8835	164.0735	938.5624
Class A2 SGD - Acc	2,159.9690	360.4815	766.3685	1,754.0820
Class A2 USD - Acc	1,549.4159	0.0000	228.8934	1,320.5225
Class A ch EUR - Acc	3,898.7216	119.3665	976.9321	3,041.1560
Class A lcl EUR - Acc	10,766.1701	1,456.2579	1,326.0631	10,896.3649
Class E EUR - Acc	137,787.0000	0.0000	44,436.0000	93,351.0000
Class F EUR - Acc	139,911.2946	19,457.9924	43,126.2595	116,243.0275
Class H EUR - Acc	445,124.3434	124,774.2497	338,428.6033	231,469.9898
Class I EUR - Acc	329,657.8661	568,957.9204	197,452.1629	701,163.6236
Class I2 EUR - Acc	5,502.6595	0.0000	5,490.0000	12.6595
Class I ch EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class I jp EUR - Acc	95,226.5454	24,200.0000	44,990.0000	74,436.5454
Class I uk GBP - Acc	17.1990	0.0000	0.0000	17.1990
Class M2 EUR - Acc	20.5694	0.5603	0.5603	20.5694
Class O EUR - Acc	809.1270	9.1252	124.8571	693.3951
Class R EUR - Acc	59,147.5176	242,477.3513	20,099.9449	281,524.9240
Class R2 EUR - Acc	352.6606	0.0000	340.0000	12.6606
Class T2 EUR - Acc	419,145.0000	3,900.0000	27,050.0000	395,995.0000
Class T3 EUR - Acc	3,598,072.3504	532,412.9818	553,561.4466	3,576,923.8856
Class U EUR - Acc	887,817.2741	51,145.4953	582,659.3124	356,303.4570
Class Z EUR - Acc	161.9722	322.2690	16.7050	467.5362

CPR Invest - Climate Action

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			1,806,150,151.42	98.38
Shares			1,806,150,151.42	98.38
Belgium			18,347,744.00	1.00
ANHEUSER-BUSCH INBEV SA/NV	EUR	356,960	18,347,744.00	1.00
Canada			5,913,419.49	0.32
LUNDIN MINING CORP	CAD	661,300	5,913,419.49	0.32
Denmark			11,908,416.51	0.65
NOVO NORDISK A/S-B	DKK	282,557	11,908,416.51	0.65
France			171,742,834.63	9.35
COMPAGNIE DE SAINT GOBAIN	EUR	261,400	26,218,420.00	1.43
LVMH MOET HENNESSY LOUIS VUI	EUR	15,649	7,391,805.15	0.40
ORANGE	EUR	1,924,190	25,678,315.55	1.40
PUBLICIS GROUPE	EUR	185,232	14,855,606.40	0.81
RENAULT SA	EUR	526,621	17,225,772.91	0.94
SANOFI	EUR	271,503	21,405,296.52	1.17
SCHNEIDER ELECTRIC SE	EUR	109,732	25,046,329.00	1.36
THALES SA	EUR	48,294	11,387,725.20	0.62
VEOLIA ENVIRONNEMENT	EUR	456,319	13,552,674.30	0.74
VINCI SA	EUR	73,856	8,980,889.60	0.49
Germany			137,736,140.63	7.50
BAYERISCHE MOTOREN WERKE AG	EUR	67,354	5,649,653.52	0.31
COMMERZBANK AG	EUR	503,527	16,133,005.08	0.88
DEUTSCHE TELEKOM AG-REG	EUR	428,106	13,476,776.88	0.73
E.ON SE	EUR	1,528,027	24,379,670.79	1.33
INFINEON TECHNOLOGIES AG	EUR	416,216	14,415,641.16	0.79
MUENCHENER RUECKVER AG-REG	EUR	48,191	27,738,739.60	1.51
SIEMENS AG-REG	EUR	68,984	15,514,501.60	0.85
SIEMENS ENERGY AG	EUR	200,276	20,428,152.00	1.11
Hong Kong			26,572,129.81	1.45
PRUDENTIAL PLC	GBP	2,384,544	26,572,129.81	1.45
Ireland			81,297,489.02	4.43
ACCENTURE PLC-CL A	USD	45,216	10,551,914.38	0.57
JOHNSON CONTROLS INTERNATIONAL	USD	349,814	32,091,625.53	1.75
KERRY GROUP PLC-A	EUR	92,347	7,493,959.05	0.41
LINDE PLC	USD	77,487	31,159,990.06	1.70
Italy			51,413,379.66	2.80
INTESA SANPAOLO	EUR	5,662,795	29,984,499.54	1.63
PRYSMIAN SPA	EUR	304,474	21,428,880.12	1.17
Japan			85,899,407.29	4.68
HITACHI LTD	JPY	996,500	27,173,215.18	1.48
MIZUHO FINANCIAL GROUP INC	JPY	982,300	25,559,900.62	1.39
NOMURA RESEARCH INSTITUTE LT	JPY	609,200	21,287,634.39	1.16
SONY GROUP CORP	JPY	555,700	11,878,657.10	0.65
Netherlands			31,429,834.08	1.71
ASM INTERNATIONAL NV	EUR	30,344	12,972,060.00	0.71
PROSUS NV	EUR	367,392	18,457,774.08	1.01
Spain			19,373,111.71	1.06
BANCO SANTANDER SA	EUR	2,570,742	19,373,111.71	1.06

CPR Invest - Climate Action

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Switzerland			29,175,124.43	1.59
COCA-COLA HBC AG-DI	GBP	639,472	29,175,124.43	1.59
Taiwan			45,428,908.76	2.47
TAIWAN SEMICONDUCTOR-SP ADR	USD	215,196	45,428,908.76	2.47
United Kingdom			107,092,617.58	5.83
ANGLO AMERICAN PLC	GBP	739,873	18,374,924.31	1.00
ASTRAZENECA PLC	GBP	185,268	24,256,848.56	1.32
BARCLAYS PLC	GBP	3,512,418	15,078,746.71	0.82
NATIONAL GRID PLC	GBP	2,040,552	25,008,499.48	1.36
RECKITT BENCKISER GROUP PLC	GBP	371,663	24,373,598.52	1.33
United States of America			982,819,593.82	53.53
ABBVIE INC	USD	185,125	30,573,000.31	1.67
ANALOG DEVICES INC	USD	53,481	10,496,209.89	0.57
APPLE INC	USD	328,715	59,614,147.53	3.25
BOSTON SCIENTIFIC CORP	USD	398,568	36,536,415.68	1.99
DANAHER CORP	USD	122,370	21,079,436.63	1.15
DIGITAL REALTY TRUST INC	USD	176,586	27,221,907.16	1.48
ELI LILLY & CO	USD	21,138	13,667,904.12	0.74
EMERSON ELECTRIC CO	USD	201,322	25,594,656.61	1.39
HOME DEPOT INC	USD	105,714	33,944,303.12	1.85
HUBSPOT INC	USD	40,889	18,564,474.12	1.01
HUNTINGTON BANCSHARES INC	USD	2,207,633	31,690,542.30	1.73
INTUIT INC	USD	31,485	21,597,848.98	1.18
MCKESSON CORP	USD	33,004	19,998,771.71	1.09
METLIFE INC	USD	430,203	28,547,392.29	1.55
MICROSOFT CORP	USD	257,627	120,085,627.10	6.54
NVIDIA CORP	USD	628,445	97,664,158.10	5.32
ORACLE CORP	USD	197,783	43,852,511.39	2.39
OWENS CORNING	USD	105,069	12,799,589.94	0.70
PALO ALTO NETWORKS INC	USD	99,080	15,027,991.79	0.82
PARKER HANNIFIN CORP	USD	30,895	19,756,280.20	1.08
PRINCIPAL FINANCIAL GROUP	USD	191,617	13,030,056.45	0.71
QUALCOMM INC	USD	139,173	17,845,467.20	0.97
S&P GLOBAL INC	USD	101,776	49,005,070.64	2.67
SERVICENOW INC	USD	32,807	27,033,277.57	1.47
SYNOPSYS INC	USD	49,070	27,158,597.61	1.48
TJX COMPANIES INC	USD	432,193	47,023,716.12	2.56
VISA INC-CLASS A SHARES	USD	155,279	46,869,281.49	2.55
WALT DISNEY CO/THE	USD	259,883	27,045,270.31	1.47
WASTE MANAGEMENT INC	USD	197,263	39,495,687.46	2.15
Undertakings for Collective Investment			20,709,670.03	1.13
Shares/Units in investment funds			20,709,670.03	1.13
France			11,100,175.98	0.60
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	102	11,100,175.98	0.60
Luxembourg			9,609,494.05	0.52
CPR INVEST - CLIMATE ACTION EURO - O EUR - ACC	EUR	65	9,609,494.05	0.52
Total securities portfolio			1,826,859,821.45	99.51

CPR Invest - Future Cities

CPR Invest - Future Cities

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		100,476,290.21
Securities portfolio at market value	2.1	99,199,527.56
<i>Cost price</i>		<i>79,658,180.58</i>
Cash at banks and liquidities		862,270.01
Receivable for investments sold		361,512.11
Receivable on subscriptions		17,713.54
Dividends receivable on securities portfolio		35,266.99
Liabilities		625,370.46
Payable on investments purchased		309,317.12
Payable on redemptions		42,102.70
Net unrealised depreciation on financial futures	2.7	2,843.00
Management fees payable	3	68,933.84
Administration fees payable		129,413.19
Performance fees payable	4	5,956.41
Payable on foreign exchange, net		3.06
Other liabilities		66,801.14
Net asset value		99,850,919.75

CPR Invest - Future Cities

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		985,829.85
Dividends on securities portfolio, net		969,922.37
Bank interests on cash accounts		15,804.48
Other income		103.00
Expenses		1,200,476.41
Management fees	3	789,919.42
Performance fees	4	563.22
Administration fees		228,952.97
Distribution fees		22,332.44
Transaction fees	2.12	130,565.35
Subscription tax ("Taxe d'abonnement")	5	26,848.51
Interests paid on bank overdraft		307.86
Other expenses		986.64
Net income / (loss) from investments		-214,646.56
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	12,205,056.94
- financial futures	2.7	538,940.58
- foreign exchange	2.3	-356,692.21
Net realised profit / (loss)		12,172,658.75
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	2,185,276.49
- financial futures	2.7	-79,974.50
Net increase / (decrease) in net assets as a result of operations		14,277,960.74
Dividends distributed	9	-507,115.91
Subscriptions of capitalisation shares		11,821,180.43
Subscriptions of distribution shares		15,968,020.82
Redemptions of capitalisation shares		-31,043,070.53
Redemptions of distribution shares		-5,099,049.00
Net increase / (decrease) in net assets		5,417,926.55
Net assets at the beginning of the year		94,432,993.20
Net assets at the end of the year		99,850,919.75

CPR Invest - Future Cities

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	99,850,919.75	94,432,993.20	79,317,150.37
Class A EUR - Acc				
Number of shares		235,877.7421	231,886.6464	255,053.3352
Net asset value per share	EUR	152.54	139.70	119.03
Class A2 EUR - Acc				
Number of shares		-	-	20.0000
Net asset value per share	EUR	-	-	126.78
Class E EUR - Acc				
Number of shares		-	-	1.0000
Net asset value per share	EUR	-	-	125.52
Class F EUR - Acc				
Number of shares		15,072.3499	15,568.8516	23,219.2768
Net asset value per share	EUR	141.52	130.91	112.65
Class H USD - Acc				
Number of shares		23.5470	23.5470	23.5470
Net asset value per share	USD	136.08	116.15	99.47
Class I EUR - Acc				
Number of shares		838.7700	3,510.7431	2,787.0000
Net asset value per share	EUR	161.23	145.50	122.97
Class I USD - Acc				
Number of shares		-	-	21.9950
Net asset value per share	USD	-	-	122.68
Class I uk GBP - Acc				
Number of shares		-	-	20.0000
Net asset value per share	GBP	-	-	138.26
Class M2 EUR - Acc				
Number of shares		20.6423	20.6423	20.6423
Net asset value per share	EUR	181.99	165.34	139.85
Class O EUR - Acc				
Number of shares		-	129.2790	-
Net asset value per share	EUR	-	103,946.06	-
Class R EUR - Acc				
Number of shares		5,220.5674	6,350.1585	11,618.0334
Net asset value per share	EUR	158.69	144.39	122.23
Class T1 EUR - Dist				
Number of shares		306,225.4326	234,957.2560	222,198.6230
Net asset value per share	EUR	143.38	130.75	111.58
Class U EUR - Acc				
Number of shares		26,342.6104	48,705.4940	97,196.1064
Net asset value per share	EUR	161.36	148.74	127.56

CPR Invest - Future Cities

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	231,886.6464	57,145.5916	53,154.4959	235,877.7421
Class F EUR - Acc	15,568.8516	3,196.0221	3,692.5238	15,072.3499
Class H USD - Acc	23.5470	0.0000	0.0000	23.5470
Class I EUR - Acc	3,510.7431	728.0269	3,400.0000	838.7700
Class M2 EUR - Acc	20.6423	0.0000	0.0000	20.6423
Class O EUR - Acc	129.2790	0.0000	129.2790	0.0000
Class R EUR - Acc	6,350.1585	2,754.8319	3,884.4230	5,220.5674
Class T1 EUR - Dist	234,957.2560	106,402.5388	35,134.3622	306,225.4326
Class U EUR - Acc	48,705.4940	9,070.7388	31,433.6224	26,342.6104

CPR Invest - Future Cities

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			96,692,137.22	96.84
Shares			96,692,137.22	96.84
Canada			1,756,644.68	1.76
TECK RESOURCES LTD-CLS B	USD	22,672	735,933.12	0.74
WASTE CONNECTIONS INC	USD	5,468	1,020,711.56	1.02
China			1,375,418.29	1.38
ALIBABA GROUP HOLDING-SP ADR	USD	5,918	713,888.34	0.71
BYD CO LTD-H	HKD	45,000	661,529.95	0.66
France			6,113,317.29	6.12
COMPAGNIE DE SAINT GOBAIN	EUR	12,461	1,430,502.43	1.43
RENAULT SA	EUR	6,612	247,541.58	0.25
SCHNEIDER ELECTRIC SE	EUR	7,930	2,071,661.25	2.07
VEOLIA ENVIRONNEMENT	EUR	42,952	1,460,073.13	1.46
VINCI SA	EUR	6,492	903,538.90	0.90
Germany			3,133,370.26	3.14
INFINEON TECHNOLOGIES AG	EUR	22,726	900,892.48	0.90
SIEMENS AG-REG	EUR	5,486	1,412,147.39	1.41
VONOVIA SE	EUR	26,273	820,330.39	0.82
Ireland			6,801,793.78	6.81
ACCENTURE PLC-CL A	USD	5,299	1,415,362.90	1.42
CRH PLC	GBP	24,632	2,344,327.20	2.35
EATON CORP PLC	USD	5,344	2,055,943.68	2.06
JOHNSON CONTROLS INTERNATIONAL	USD	9,392	986,160.00	0.99
Israel			1,103,562.54	1.11
CYBERARK SOFTWARE LTD/ISRAEL	USD	2,682	1,103,562.54	1.11
Italy			2,199,148.24	2.20
ENEL SPA	EUR	148,182	1,311,530.01	1.31
PRYSMIAN SPA	EUR	11,019	887,618.23	0.89
Japan			1,388,860.11	1.39
HITACHI LTD	JPY	44,500	1,388,860.11	1.39
Netherlands			1,789,578.32	1.79
ADYEN NV	EUR	837	1,447,137.20	1.45
ASML HOLDING NV	EUR	488	342,441.12	0.34
Spain			1,375,438.21	1.38
IBERDROLA SA	EUR	78,263	1,375,438.21	1.38
Taiwan			2,646,222.24	2.65
TAIWAN SEMICONDUCTOR-SP ADR	USD	10,952	2,646,222.24	2.65
United Kingdom			4,810,854.20	4.82
COMPASS GROUP PLC	GBP	60,070	2,118,476.83	2.12
INTERCONTINENTAL HOTELS GROU	GBP	10,899	1,264,031.49	1.27
SSE PLC	GBP	31,734	776,270.61	0.78
UNITE GROUP PLC/THE	GBP	65,832	652,075.27	0.65
United States of America			62,197,929.06	62.29
ALPHABET INC-CL A	USD	21,652	4,155,018.80	4.16
AMAZON.COM INC	USD	8,737	2,045,419.07	2.05
AMERICAN TOWER CORP	USD	2,454	511,389.06	0.51
ANALOG DEVICES INC	USD	1,312	294,714.56	0.30

CPR Invest - Future Cities

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
APPLE INC	USD	17,409	3,613,586.13	3.62
ARISTA NETWORKS INC	USD	8,594	1,058,952.68	1.06
AUTODESK INC	USD	4,405	1,335,199.55	1.34
BOOKING HOLDINGS INC	USD	316	1,739,282.96	1.74
BROADCOM INC	USD	7,291	2,141,366.70	2.14
CATERPILLAR INC	USD	1,877	822,163.54	0.82
CONSTELLATION ENERGY	USD	2,499	869,252.16	0.87
CROWDSTRIKE HOLDINGS INC - A	USD	2,612	1,187,336.84	1.19
DIGITAL REALTY TRUST INC	USD	8,479	1,496,034.76	1.50
ECOLAB INC	USD	6,225	1,629,456.00	1.63
EQUINIX INC	USD	2,362	1,854,571.54	1.86
FISERV INC	USD	10,021	1,392,317.74	1.39
HILTON WORLDWIDE HOLDINGS IN	USD	3,826	1,025,674.08	1.03
HOME DEPOT INC	USD	4,449	1,635,051.99	1.64
INGERSOLL-RAND INC	USD	5,694	481,883.22	0.48
MARTIN MARIETTA MATERIALS	USD	3,013	1,732,113.44	1.73
MARVELL TECHNOLOGY INC	USD	8,918	716,739.66	0.72
MICROSOFT CORP	USD	11,419	6,092,036.50	6.10
NEXTERA ENERGY INC	USD	25,535	1,814,517.10	1.82
NVIDIA CORP	USD	24,770	4,405,839.90	4.41
ORACLE CORP	USD	8,304	2,107,306.08	2.11
OWENS CORNING	USD	11,298	1,575,280.14	1.58
PALO ALTO NETWORKS INC	USD	4,848	841,612.80	0.84
SEMPRA	USD	23,106	1,887,298.08	1.89
SHERWIN-WILLIAMS CO/THE	USD	2,714	898,008.32	0.90
T-MOBILE US INC	USD	6,788	1,618,327.08	1.62
UBER TECHNOLOGIES INC	USD	21,432	1,880,658.00	1.88
VISA INC-CLASS A SHARES	USD	8,384	2,896,420.48	2.90
WASTE MANAGEMENT INC	USD	11,016	2,524,426.56	2.53
XYLEM INC	USD	13,267	1,918,673.54	1.92
Undertakings for Collective Investment			2,507,390.34	2.51
Shares/Units in investment funds			2,507,390.34	2.51
Luxembourg			2,507,390.34	2.51
AMUNDI FUNDS - CASH USD Z USD	USD	1,866	2,172,308.70	2.18
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV	USD	266	335,081.64	0.34
Total securities portfolio			99,199,527.56	99.35

CPR Invest - Global Lifestyles

CPR Invest - Global Lifestyles

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		590,159,723.01
Securities portfolio at market value	2.1	579,738,039.73
<i>Cost price</i>		<i>487,193,822.06</i>
Cash at banks and liquidities		3,450,503.30
Collateral receivable	11	820,000.00
Receivable for investments sold		5,829,013.96
Receivable on subscriptions		197,802.84
Dividends receivable on securities portfolio		110,414.36
Other interests receivable		13,948.82
Liabilities		14,406,602.16
Bank overdrafts		158,675.65
Collateral payable		260,000.00
Payable on investments purchased		9,706,944.39
Payable on redemptions		454,331.26
Net unrealised depreciation on forward foreign exchange contracts	2.6	1,112,039.03
Net unrealised depreciation on financial futures	2.7	315,242.50
Management fees payable	3	677,797.70
Administration fees payable		1,256,833.22
Performance fees payable	4	0.95
Payable on foreign exchange, net		13,541.10
Other liabilities		451,196.36
Net asset value		575,753,120.85

CPR Invest - Global Lifestyles

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		6,520,839.09
Dividends on securities portfolio, net		6,379,663.69
Bank interests on cash accounts		115,057.18
Securities lending income	2.10,6	16,940.10
Other income		9,178.12
Expenses		11,606,134.68
Management fees	3	8,488,743.04
Performance fees	4	0.91
Administration fees		1,397,883.89
Distribution fees		47,947.32
Transaction fees	2.12	1,388,066.73
Subscription tax ("Taxe d'abonnement")	5	225,633.91
Interests paid on bank overdraft		10,788.95
Other expenses		47,069.93
Net income / (loss) from investments		-5,085,295.59
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	58,399,487.16
- forward foreign exchange contracts	2.6	2,234,284.32
- financial futures	2.7	-1,447,507.52
- foreign exchange	2.3	1,500,774.45
Net realised profit / (loss)		55,601,742.82
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	11,839,348.16
- forward foreign exchange contracts	2.6	-453,372.34
- financial futures	2.7	-1,229,375.39
Net increase / (decrease) in net assets as a result of operations		65,758,343.25
Dividends distributed	9	-403.20
Subscriptions of capitalisation shares		148,309,957.57
Subscriptions of distribution shares		3,629,937.72
Redemptions of capitalisation shares		-286,458,555.91
Redemptions of distribution shares		-5,254,810.57
Net increase / (decrease) in net assets		-74,015,531.14
Net assets at the beginning of the year		649,768,651.99
Net assets at the end of the year		575,753,120.85

CPR Invest - Global Lifestyles

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	575,753,120.85	649,768,651.99	933,921,344.41
Class A CZK - Acc				
Number of shares		8,329,519.9787	8,125,307.4850	8,134,617.8543
Net asset value per share	CZK	107.13	105.77	90.19
Class A EUR - Acc				
Number of shares		1,839,941.6832	2,247,276.0567	4,415,505.0616
Net asset value per share	EUR	119.12	113.57	103.30
Class A EUR - Dist				
Number of shares		192,909.7418	203,805.0613	221,652.3588
Net asset value per share	EUR	119.19	113.63	103.37
Class A EURH - Acc				
Number of shares		393,103.4051	608,277.4066	990,833.2629
Net asset value per share	EUR	104.80	96.63	91.28
Class A USD - Acc				
Number of shares		251,425.6090	386,302.4923	679,250.7572
Net asset value per share	USD	116.51	105.01	97.33
Class A USD - Dist				
Number of shares		9,238.1864	11,057.9560	16,400.4811
Net asset value per share	USD	116.61	105.10	97.41
Class A2 USD - Acc				
Number of shares		28,805.5118	29,608.3904	37,413.6418
Net asset value per share	USD	115.79	104.52	97.02
Class A ca EUR - Acc				
Number of shares		56.5000	56.5000	56.5000
Net asset value per share	EUR	119.29	113.72	103.45
Class A lcl EUR - Acc				
Number of shares		14,370.9505	15,093.7155	18,139.2088
Net asset value per share	EUR	119.31	113.75	103.47
Class F EURH - Acc				
Number of shares		20,442.7518	24,101.9836	26,648.0690
Net asset value per share	EUR	100.99	93.92	89.44
Class F USD - Acc				
Number of shares		19,728.5619	22,996.5057	26,136.5228
Net asset value per share	USD	112.15	101.96	95.26
Class H USD - Acc				
Number of shares		196,878.2101	373,800.4664	600,451.1174
Net asset value per share	USD	123.45	109.57	100.01
Class I EUR - Acc				
Number of shares		629,480.3684	431,666.2056	509,081.1866
Net asset value per share	EUR	124.26	117.42	105.87
Class I EUR - Dist				
Number of shares		3,604.4875	3,604.4875	3,604.4875
Net asset value per share	EUR	124.07	117.34	105.79
Class I USD - Acc				
Number of shares		46,700.0003	42,200.0007	39,200.0007
Net asset value per share	USD	121.61	108.64	99.80
Class M2 EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	120.53	113.88	102.64
Class O EUR - Acc				
Number of shares		275.0000	557.4352	24.2377
Net asset value per share	EUR	126,910.99	118,847.70	106,195.86

CPR Invest - Global Lifestyles

Statistics

		31/07/25	31/07/24	31/07/23
Class O USD - Acc				
Number of shares		-	-	305.2532
Net asset value per share	USD	-	-	102,329.40
Class R EUR - Acc				
Number of shares		1,530.2486	-	-
Net asset value per share	EUR	90.71	-	-
Class R USD - Acc				
Number of shares		-	-	22,631.9508
Net asset value per share	USD	-	-	104.92
Class U EUR - Acc				
Number of shares		74,089.9982	209,625.2318	307,613.3664
Net asset value per share	EUR	112.21	107.57	98.34

CPR Invest - Global Lifestyles

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZK - Acc	8,125,307.4850	1,200,434.1338	996,221.6401	8,329,519.9787
Class A EUR - Acc	2,247,276.0567	132,375.6584	539,710.0319	1,839,941.6832
Class A EUR - Dist	203,805.0613	27,468.2454	38,363.5649	192,909.7418
Class A EURH - Acc	608,277.4066	91,165.9070	306,339.9085	393,103.4051
Class A USD - Acc	386,302.4923	18,778.7959	153,655.6792	251,425.6090
Class A USD - Dist	11,057.9560	40.0013	1,859.7709	9,238.1864
Class A2 USD - Acc	29,608.3904	2,470.4095	3,273.2881	28,805.5118
Class A ca EUR - Acc	56.5000	0.0000	0.0000	56.5000
Class A lcl EUR - Acc	15,093.7155	1,113.0512	1,835.8162	14,370.9505
Class F EURH - Acc	24,101.9836	1,786.4108	5,445.6426	20,442.7518
Class F USD - Acc	22,996.5057	540.3778	3,808.3216	19,728.5619
Class H USD - Acc	373,800.4664	75,137.3162	252,059.5725	196,878.2101
Class I EUR - Acc	431,666.2056	545,339.7111	347,525.5483	629,480.3684
Class I EUR - Dist	3,604.4875	0.0000	0.0000	3,604.4875
Class I USD - Acc	42,200.0007	4,500.0000	0.0004	46,700.0003
Class M2 EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class O EUR - Acc	557.4352	177.8883	460.3235	275.0000
Class R EUR - Acc	0.0000	1,765.5134	235.2648	1,530.2486
Class U EUR - Acc	209,625.2318	6,484.0963	142,019.3299	74,089.9982

CPR Invest - Global Lifestyles

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			553,998,890.16	96.22
Shares			553,998,890.16	96.22
Belgium			7,894,380.26	1.37
ANHEUSER-BUSCH INBEV SA/NV	EUR	134,190	7,894,380.26	1.37
China			27,884,044.13	4.84
ALIBABA GROUP HOLDING LTD	HKD	221,100	3,258,766.86	0.57
BYD CO LTD-H	HKD	503,500	7,401,785.12	1.29
H WORLD GROUP LTD	HKD	1,706,700	5,326,653.69	0.93
TENCENT HOLDINGS LTD	HKD	169,800	11,896,838.46	2.07
Denmark			3,929,197.83	0.68
PANDORA A/S	DKK	23,600	3,929,197.83	0.68
France			41,747,741.46	7.25
ACCOR SA	EUR	124,292	6,353,260.53	1.10
DANONE	EUR	37,015	3,045,233.45	0.53
ESSILORLUXOTTICA	EUR	28,936	8,630,732.91	1.50
HERMES INTERNATIONAL	EUR	4,038	9,941,261.43	1.73
L'OREAL	EUR	8,179	3,644,812.21	0.63
LVMH MOET HENNESSY LOUIS VUI	EUR	8,563	4,629,399.21	0.80
SEB SA	EUR	74,659	5,503,041.72	0.96
Italy			7,763,278.00	1.35
FERRARI NV	EUR	17,604	7,763,278.00	1.35
Japan			5,969,686.77	1.04
SONY GROUP CORP	JPY	244,000	5,969,686.77	1.04
Netherlands			13,487,140.82	2.34
KONINKLIJKE AHOLD DELHAIZE N	EUR	149,541	5,922,037.44	1.03
PROSUS NV	EUR	131,562	7,565,103.38	1.31
Singapore			5,089,232.84	0.88
TRIP.COM GROUP LTD	HKD	81,200	5,089,232.84	0.88
South Korea			4,180,617.18	0.73
SAMSUNG ELECTRONICS CO LTD	KRW	81,200	4,180,617.18	0.73
Sweden			8,911,904.96	1.55
SPOTIFY TECHNOLOGY SA	USD	14,224	8,911,904.96	1.55
Switzerland			33,871,300.04	5.88
ALCON INC	CHF	122,831	10,863,893.26	1.89
CIE FINANCIERE RICHEMO-A REG	CHF	64,425	10,583,817.88	1.84
GALDERMA GROUP AG	CHF	55,739	8,751,882.11	1.52
NESTLE SA-REG	CHF	41,934	3,671,706.79	0.64
United Kingdom			26,638,360.34	4.63
3I GROUP PLC	GBP	106,523	5,851,470.16	1.02
BURBERRY GROUP PLC	GBP	235,770	4,026,386.16	0.70
HALEON PLC	GBP	2,007,541	9,550,633.76	1.66
MARKS & SPENCER GROUP PLC	GBP	638,268	2,939,349.23	0.51
UNILEVER PLC	GBP	73,210	4,270,521.03	0.74
United States of America			360,780,366.68	62.66
ALPHABET INC-CL A	USD	101,128	19,406,463.20	3.37
AMAZON.COM INC	USD	102,098	23,902,162.78	4.15
AMERICAN EXPRESS CO	USD	43,665	13,069,371.15	2.27

CPR Invest - Global Lifestyles

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
APPLE INC	USD	58,829	12,211,135.53	2.12
BOOKING HOLDINGS INC	USD	2,286	12,582,281.16	2.19
BURLINGTON STORES INC	USD	40,815	11,140,862.40	1.94
COSTCO WHOLESALE CORP	USD	6,303	5,922,550.92	1.03
DECKERS OUTDOOR CORP	USD	27,386	2,907,571.62	0.51
DELTA AIR LINES INC	USD	83,404	4,437,926.84	0.77
HILTON WORLDWIDE HOLDINGS IN	USD	15,049	4,034,335.92	0.70
KEURIG DR PEPPER INC	USD	209,590	6,843,113.50	1.19
KROGER CO	USD	93,459	6,551,475.90	1.14
LIVE NATION ENTERTAINMENT IN	USD	58,313	8,612,830.10	1.50
LOWE'S COS INC	USD	45,732	10,224,303.24	1.78
MASTERCARD INC - A	USD	37,622	21,311,734.34	3.70
MCDONALD'S CORP	USD	28,470	8,542,992.90	1.48
MICROSOFT CORP	USD	68,811	36,710,668.50	6.38
NETFLIX INC	USD	3,575	4,144,855.00	0.72
NVIDIA CORP	USD	211,068	37,542,665.16	6.52
O'REILLY AUTOMOTIVE INC	USD	87,370	8,590,218.40	1.49
PLANET FITNESS INC - CL A	USD	60,221	6,575,530.99	1.14
PROCTER & GAMBLE CO/THE	USD	24,780	3,728,646.60	0.65
RALPH LAUREN CORP	USD	28,803	8,604,896.25	1.49
ROYAL CARIBBEAN CRUISES LTD	USD	13,462	4,279,165.94	0.74
TAPESTRY INC	USD	97,964	10,583,050.92	1.84
TESLA INC	USD	12,435	3,833,337.45	0.67
TJX COMPANIES INC	USD	95,349	11,873,810.97	2.06
VIKING HOLDINGS LTD	USD	247,281	14,520,340.32	2.52
VISA INC-CLASS A SHARES	USD	46,885	16,197,360.95	2.81
WALMART INC	USD	80,095	7,847,708.10	1.36
WALT DISNEY CO/THE	USD	117,933	14,046,999.63	2.44
Uruguay			5,851,638.85	1.02
MERCADOLIBRE INC	USD	2,465	5,851,638.85	1.02
Undertakings for Collective Investment			25,739,149.57	4.47
Shares/Units in investment funds			25,739,149.57	4.47
Luxembourg			25,739,149.57	4.47
AMUNDI FUNDS - CASH USD Z USD	USD	8,625	10,038,327.66	1.74
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV	USD	12,464	15,700,821.91	2.73
Total securities portfolio			579,738,039.73	100.69

CPR Invest - Global Resources

CPR Invest - Global Resources

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		491,128,889.86
Securities portfolio at market value	2.1	487,125,768.85
<i>Cost price</i>		449,095,265.25
Cash at banks and liquidities		473,954.76
Collateral receivable	11	2,760,000.00
Receivable for investments sold		360,210.03
Receivable on subscriptions		259,186.50
Dividends receivable on securities portfolio		105,630.20
Other interests receivable		44,139.52
Liabilities		7,275,369.32
Bank overdrafts		466,667.95
Payable on investments purchased		591,491.74
Payable on redemptions		824,830.13
Net unrealised depreciation on forward foreign exchange contracts	2.6	3,221,691.53
Management fees payable	3	514,223.07
Administration fees payable		948,085.63
Performance fees payable	4	570,618.35
Payable on foreign exchange, net		145.77
Other liabilities		137,615.15
Net asset value		483,853,520.54

CPR Invest - Global Resources

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		13,455,879.00
Dividends on securities portfolio, net		13,346,860.82
Bank interests on cash accounts		50,935.77
Securities lending income	2.10,6	53,030.99
Other income		5,051.42
Expenses		8,402,883.71
Management fees	3	5,808,499.23
Performance fees	4	567,202.47
Administration fees		1,075,540.49
Distribution fees		24,454.79
Transaction fees	2.12	730,685.52
Subscription tax ("Taxe d'abonnement")	5	164,194.20
Interests paid on bank overdraft		25,222.07
Other expenses		7,084.94
Net income / (loss) from investments		5,052,995.29
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	6,198,163.67
- forward foreign exchange contracts	2.6	7,265,312.59
- financial futures	2.7	-266,125.23
- foreign exchange	2.3	253,679.53
Net realised profit / (loss)		18,504,025.85
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-5,924,856.09
- forward foreign exchange contracts	2.6	-2,257,914.30
- financial futures	2.7	-846,190.00
Net increase / (decrease) in net assets as a result of operations		9,475,065.46
Dividends distributed	9	-129,957.12
Subscriptions of capitalisation shares		174,069,474.20
Subscriptions of distribution shares		5,290,050.55
Redemptions of capitalisation shares		-271,702,620.61
Redemptions of distribution shares		-3,075,978.65
Net increase / (decrease) in net assets		-86,073,966.17
Net assets at the beginning of the year		569,927,486.71
Net assets at the end of the year		483,853,520.54

CPR Invest - Global Resources

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	483,853,520.54	569,927,486.71	859,970,894.69
Class A CZK - Acc				
Number of shares		1,480,370.3162	1,292,050.8576	1,215,677.2911
Net asset value per share	CZK	127.39	137.79	126.28
Class A EUR - Acc				
Number of shares		1,015,960.2677	1,018,117.8005	1,507,606.0264
Net asset value per share	EUR	141.46	147.78	144.45
Class A EUR - Dist				
Number of shares		120,013.8470	105,115.2735	118,656.3447
Net asset value per share	EUR	137.65	144.82	142.86
Class A EURH - Acc				
Number of shares		278,712.5960	417,625.6667	671,747.3533
Net asset value per share	EUR	124.08	125.21	127.32
Class A USD - Acc				
Number of shares		237,252.2706	266,824.9476	356,502.5071
Net asset value per share	USD	138.57	136.84	136.29
Class A USD - Dist				
Number of shares		8,859.6472	9,344.2703	12,119.3307
Net asset value per share	USD	134.59	133.88	134.57
Class A2 USD - Acc				
Number of shares		7.6323	7.6323	7.6323
Net asset value per share	USD	137.75	136.01	135.74
Class F EURH - Acc				
Number of shares		4,416.3518	4,559.6500	5,674.4851
Net asset value per share	EUR	119.39	121.50	124.54
Class F USD - Acc				
Number of shares		13,401.6492	15,500.8996	18,613.3766
Net asset value per share	USD	133.63	132.83	133.36
Class H USD - Acc				
Number of shares		47,044.9660	285,186.9660	236,575.0000
Net asset value per share	USD	135.69	131.68	129.15
Class I EUR - Acc				
Number of shares		278,093.2325	390,925.3423	99,027.1653
Net asset value per share	EUR	146.74	152.11	147.56
Class I USD - Acc				
Number of shares		1,318.3751	1,516.7122	2,965.7969
Net asset value per share	USD	143.99	141.17	139.44
Class M2 EUR - Acc				
Number of shares		22,911.9770	24,436.2614	42,779.0008
Net asset value per share	EUR	142.05	146.76	142.19
Class O EUR - Acc				
Number of shares		-	-	69.3641
Net asset value per share	EUR	-	-	131,992.29
Class O USD - Acc				
Number of shares		-	-	434.0398
Net asset value per share	USD	-	-	143,280.73
Class R EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	95.91	-	-
Class T1 EUR - Acc				
Number of shares		1,683.4272	4,952.7107	11,167.9554
Net asset value per share	EUR	14,731.23	15,081.19	14,479.72

CPR Invest - Global Resources

Statistics

		31/07/25	31/07/24	31/07/23
Class T1 EURH - Acc				
Number of shares		596,469.0903	286,535.5148	309,991.4862
Net asset value per share	EUR	135.25	134.03	133.86
Class U EUR - Acc				
Number of shares		249,546.3698	383,165.5393	638,232.9770
Net asset value per share	EUR	132.74	139.16	136.71

CPR Invest - Global Resources

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZK - Acc	1,292,050.8576	369,531.9009	181,212.4423	1,480,370.3162
Class A EUR - Acc	1,018,117.8005	429,340.6145	431,498.1473	1,015,960.2677
Class A EUR - Dist	105,115.2735	33,624.7376	18,726.1641	120,013.8470
Class A EURH - Acc	417,625.6667	62,072.6033	200,985.6740	278,712.5960
Class A USD - Acc	266,824.9476	56,428.2191	86,000.8961	237,252.2706
Class A USD - Dist	9,344.2703	1,350.4753	1,835.0984	8,859.6472
Class A2 USD - Acc	7.6323	0.0000	0.0000	7.6323
Class F EURH - Acc	4,559.6500	1,394.0246	1,537.3228	4,416.3518
Class F USD - Acc	15,500.8996	1,220.2398	3,319.4902	13,401.6492
Class H USD - Acc	285,186.9660	13,137.0000	251,279.0000	47,044.9660
Class I EUR - Acc	390,925.3423	219,059.3521	331,891.4619	278,093.2325
Class I USD - Acc	1,516.7122	106.3876	304.7247	1,318.3751
Class M2 EUR - Acc	24,436.2614	21,249.4093	22,773.6937	22,911.9770
Class R EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class T1 EUR - Acc	4,952.7107	90.1829	3,359.4664	1,683.4272
Class T1 EURH - Acc	286,535.5148	321,389.5324	11,455.9569	596,469.0903
Class U EUR - Acc	383,165.5393	15,825.7000	149,444.8695	249,546.3698

CPR Invest - Global Resources

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			487,124,536.89	100.68
Shares			487,124,536.89	100.68
Australia			20,282,800.49	4.19
BHP GROUP LTD	AUD	439,361	11,103,238.73	2.29
BHP GROUP LTD	GBP	38,724	977,236.72	0.20
RIO TINTO LTD	AUD	114,050	8,202,325.04	1.70
Canada			153,286,640.94	31.68
AGNICO EAGLE MINES LTD	USD	179,713	22,349,108.68	4.62
ALAMOS GOLD INC-CLASS A	USD	200,000	4,860,000.00	1.00
CAMECO CORP	USD	100,595	7,537,583.35	1.56
CAMECO CORP	CAD	30,000	2,257,347.13	0.47
ERO COPPER CORP	CAD	536,540	7,276,488.92	1.50
FIRST QUANTUM MINERALS LTD	CAD	300,200	5,057,066.59	1.05
FORAN MINING CORPORATION	CAD	955,000	1,775,231.48	0.37
FRANCO-NEVADA CORP	USD	39,175	6,241,752.75	1.29
HUDBAY MINERALS INC	USD	402,447	3,730,683.69	0.77
IVANHOE MINES LTD-CL A	CAD	967,000	7,560,850.72	1.56
LUNDIN MINING CORP	CAD	836,100	8,557,229.09	1.77
NEXGEN ENERGY LTD	USD	727,128	4,879,028.88	1.01
NGEX MINERALS LTD	CAD	225,000	3,184,870.95	0.66
NUTRIEN LTD	CAD	536,500	31,901,629.73	6.59
SOLARIS RESOURCES INC	CAD	825,000	4,027,877.16	0.83
TECK RESOURCES LTD-CLS B	CAD	348,508	11,325,768.12	2.34
WEST FRASER TIMBER CO LTD	CAD	121,500	8,441,844.65	1.74
WHEATON PRECIOUS METALS CORP	USD	134,655	12,322,279.05	2.55
Chile			4,423,266.75	0.91
QUIMICA Y MINERA CHIL-SP ADR	USD	120,361	4,423,266.75	0.91
Finland			18,163,115.06	3.75
NESTE OYJ	EUR	150,040	2,375,860.78	0.49
UPM-KYMMENE OYJ	EUR	606,304	15,787,254.28	3.26
France			28,640,730.50	5.92
TECHNIP ENERGIES NV	EUR	119,928	5,199,544.88	1.07
TOTALENERGIES SE	EUR	391,904	23,441,185.62	4.84
Ireland			9,165,980.12	1.89
SMURFIT WESTROCK PLC	USD	60,082	2,666,439.16	0.55
SMURFIT WESTROCK PLC	GBP	143,611	6,499,540.96	1.34
Italy			6,993,745.12	1.45
ENI SPA	EUR	409,824	6,993,745.12	1.45
Luxembourg			5,196,416.69	1.07
ARCELORMITTAL	EUR	164,976	5,196,416.69	1.07
Norway			9,810,602.29	2.03
NORSK HYDRO ASA	NOK	737,133	4,408,413.60	0.91
YARA INTERNATIONAL ASA	NOK	144,773	5,402,188.69	1.12
South Africa			7,597,021.59	1.57
GOLD FIELDS LTD-SPONS ADR	USD	215,015	5,237,765.40	1.08
VALTERRA PLATINUM LIMITED	GBP	52,746	2,359,256.19	0.49
Spain			4,629,844.08	0.96
ACERINOX SA	EUR	399,321	4,629,844.08	0.96

CPR Invest - Global Resources

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Switzerland			4,744,762.88	0.98
BUNGE GLOBAL SA	USD	59,488	4,744,762.88	0.98
United Kingdom			64,501,933.25	13.33
ANGLO AMERICAN PLC	GBP	557,457	15,845,812.87	3.27
BP PLC	GBP	1,902,376	10,189,481.58	2.11
MONDI PLC	GBP	412,615	5,610,424.41	1.16
SHELL PLC	GBP	915,839	32,856,214.39	6.79
United States of America			149,687,677.13	30.94
ALBEMARLE CORP	USD	60,713	4,119,377.05	0.85
ALCOA CORP	USD	138,717	4,157,348.49	0.86
BAKER HUGHES CO	USD	115,126	5,186,426.30	1.07
CF INDUSTRIES HOLDINGS INC	USD	55,607	5,161,997.81	1.07
CHEVRON CORP	USD	71,895	10,902,157.80	2.25
CORTEVA INC	USD	139,270	10,045,545.10	2.08
EXXON MOBIL CORP	USD	193,363	21,587,045.32	4.46
FREEPORT-MCMORAN INC	USD	408,715	16,446,691.60	3.40
INGREDION INC	USD	36,129	4,752,408.66	0.98
MARATHON PETROLEUM CORP	USD	38,613	6,571,546.47	1.36
MOSAIC CO/THE	USD	217,214	7,821,876.14	1.62
NEWMONT CORP	USD	169,458	10,523,341.80	2.17
NUCOR CORP	USD	88,393	12,646,386.51	2.61
PACKAGING CORP OF AMERICA	USD	32,699	6,335,431.25	1.31
PHILLIPS 66	USD	41,457	5,123,256.06	1.06
SCHLUMBERGER LTD	USD	147,046	4,970,154.80	1.03
STEEL DYNAMICS INC	USD	65,961	8,413,985.16	1.74
VALERO ENERGY CORP	USD	35,851	4,922,700.81	1.02
Undertakings for Collective Investment			1,231.96	0.00
Shares/Units in investment funds			1,231.96	0.00
Luxembourg			1,231.96	0.00
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV	USD	1	1,231.96	0.00
Total securities portfolio			487,125,768.85	100.68

CPR Invest - Global Gold Mines

CPR Invest - Global Gold Mines

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		1,305,013,045.93
Securities portfolio at market value	2.1	1,292,868,554.19
<i>Cost price</i>		<i>936,376,252.39</i>
Cash at banks and liquidities		5,720,422.84
Collateral receivable	11	480,000.00
Receivable for investments sold		3,854,333.72
Receivable on subscriptions		165,668.70
Net unrealised appreciation on financial futures	2.7	1,903,655.00
Other interests receivable		20,381.06
Receivable on foreign exchange, net		30.42
Liabilities		11,132,219.39
Bank overdrafts		1,908,605.79
Payable on investments purchased		3,663,845.00
Payable on redemptions		1,139,524.59
Net unrealised depreciation on forward foreign exchange contracts	2.6	681,134.94
Management fees payable	3	1,175,809.72
Administration fees payable		1,847,669.98
Performance fees payable	4	183,658.29
Other liabilities		531,971.08
Net asset value		1,293,880,826.54

CPR Invest - Global Gold Mines

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		10,273,876.50
Dividends on securities portfolio, net		10,059,802.25
Bank interests on cash accounts		179,483.37
Securities lending income	2.10,6	28,163.66
Other income		6,427.22
Expenses		9,341,369.70
Management fees	3	5,751,713.92
Performance fees	4	169,541.82
Administration fees		2,045,991.46
Distribution fees		61,798.85
Transaction fees	2.12	1,066,817.15
Subscription tax ("Taxe d'abonnement")	5	232,917.13
Interests paid on bank overdraft		6,725.66
Other expenses		5,863.71
Net income / (loss) from investments		932,506.80
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	85,173,273.61
- forward foreign exchange contracts	2.6	1,331,076.04
- financial futures	2.7	-1,484,911.01
- foreign exchange	2.3	-2,061,152.59
Net realised profit / (loss)		83,890,792.85
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	276,420,515.05
- forward foreign exchange contracts	2.6	-498,198.53
- financial futures	2.7	1,604,020.00
Net increase / (decrease) in net assets as a result of operations		361,417,129.37
Subscriptions of capitalisation shares		1,220,180,179.63
Subscriptions of distribution shares		3,830,612.81
Redemptions of capitalisation shares		-868,166,136.34
Redemptions of distribution shares		-5,732,932.58
Net increase / (decrease) in net assets		711,528,852.89
Net assets at the beginning of the year		582,351,973.65
Net assets at the end of the year		1,293,880,826.54

CPR Invest - Global Gold Mines

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	1,293,880,826.54	582,351,973.65	516,859,157.39
Class A CZK - Acc				
Number of shares		1,889,828.8307	1,850,539.6391	1,780,781.7865
Net asset value per share	CZK	117.65	89.69	70.11
Class A EUR - Acc				
Number of shares		2,436,565.8249	255,848.2164	291,873.2768
Net asset value per share	EUR	130.95	96.40	80.39
Class A EUR - Dist				
Number of shares		114,151.0018	128,812.8720	111,708.5090
Net asset value per share	EUR	130.94	96.39	80.38
Class A EURH - Acc				
Number of shares		185,716.0563	193,135.8151	214,975.0972
Net asset value per share	EUR	112.18	80.82	70.35
Class A USD - Acc				
Number of shares		412,001.7536	333,627.2335	393,423.5510
Net asset value per share	USD	128.08	89.15	75.74
Class A USD - Dist				
Number of shares		7,215.1517	11,262.8801	12,354.3296
Net asset value per share	USD	128.09	89.14	75.74
Class A2 USD - Acc				
Number of shares		1,852,511.8064	576,642.3132	633,909.5672
Net asset value per share	USD	127.16	88.64	75.43
Class F EURH - Acc				
Number of shares		33,419.7568	25,957.6262	24,079.5358
Net asset value per share	EUR	107.90	78.41	68.80
Class F USD - Acc				
Number of shares		24,388.7626	44,285.1487	53,027.5389
Net asset value per share	USD	123.19	86.47	74.06
Class I EUR - Acc				
Number of shares		655,149.8781	793,683.3819	1,097,669.5299
Net asset value per share	EUR	136.26	99.64	82.32
Class I USD - Acc				
Number of shares		219,825.9291	6,633.9115	20,758.8292
Net asset value per share	USD	133.64	92.15	77.58
Class M2 EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	163.33	119.10	98.39
Class O EUR - Acc				
Number of shares		86.3100	227.3010	-
Net asset value per share	EUR	159,973.21	115,657.63	-
Class O USD - Acc				
Number of shares		-	-	0.0005
Net asset value per share	USD	-	-	79,700.00
Class R EUR - Acc				
Number of shares		7,694.0000	-	-
Net asset value per share	EUR	131.11	-	-
Class R USD - Acc				
Number of shares		24,885.3498	24,388.7271	24,811.5573
Net asset value per share	USD	133.01	91.89	77.45
Class T1 EUR - Acc				
Number of shares		20,863.2247	22,285.8137	23,025.8579
Net asset value per share	EUR	17,769.34	12,840.89	10,513.64

CPR Invest - Global Gold Mines

Statistics

		31/07/25	31/07/24	31/07/23
Class U EUR - Acc				
Number of shares		27,755.1062	31,521.7734	40,880.8364
Net asset value per share	EUR	152.85	113.09	94.75

CPR Invest - Global Gold Mines

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZK - Acc	1,850,539.6391	570,553.8494	531,264.6578	1,889,828.8307
Class A EUR - Acc	255,848.2164	2,317,245.9795	136,528.3710	2,436,565.8249
Class A EUR - Dist	128,812.8720	29,578.0331	44,239.9033	114,151.0018
Class A EURH - Acc	193,135.8151	72,316.6624	79,736.4212	185,716.0563
Class A USD - Acc	333,627.2335	379,870.2050	301,495.6849	412,001.7536
Class A USD - Dist	11,262.8801	488.7919	4,536.5203	7,215.1517
Class A2 USD - Acc	576,642.3132	1,806,961.5768	531,092.0836	1,852,511.8064
Class F EURH - Acc	25,957.6262	49,765.0037	42,302.8731	33,419.7568
Class F USD - Acc	44,285.1487	4,953.2648	24,849.6509	24,388.7626
Class I EUR - Acc	793,683.3819	1,039,020.9119	1,177,554.4157	655,149.8781
Class I USD - Acc	6,633.9115	250,452.6881	37,260.6705	219,825.9291
Class M2 EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class O EUR - Acc	227.3010	62.6094	203.6004	86.3100
Class R EUR - Acc	0.0000	7,694.0000	0.0000	7,694.0000
Class R USD - Acc	24,388.7271	943.1567	446.5340	24,885.3498
Class RE EURH - Acc	0.0000	39,893.2895	39,893.2895	0.0000
Class T1 EUR - Acc	22,285.8137	25,252.6111	26,675.2001	20,863.2247
Class U EUR - Acc	31,521.7734	18,982.1715	22,748.8387	27,755.1062

CPR Invest - Global Gold Mines

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			1,292,868,554.19	99.92
Shares			1,292,759,256.69	99.91
Australia			87,814,828.53	6.79
BELLEVUE GOLD LTD	AUD	3,500,000	1,825,330.77	0.14
EMERALD RESOURCES NL	AUD	1,750,000	3,887,278.50	0.30
EVOLUTION MINING LTD	AUD	5,250,000	24,033,521.85	1.86
GENESIS MINERALS LTD	AUD	3,000,000	7,127,482.07	0.55
NORTHERN STAR RESOURCES LTD	AUD	3,750,000	37,593,121.89	2.91
RAMELIUS RESOURCES LTD	AUD	3,000,000	4,867,548.73	0.38
VAULT MINERALS LTD	AUD	17,500,000	4,112,627.98	0.32
WESTGOLD RESOURCES LTD REG SHS	AUD	2,650,000	4,367,916.74	0.34
Canada			860,476,146.06	66.50
AGNICO EAGLE MINES LTD	USD	1,005,000	124,981,800.00	9.66
ALAMOS GOLD INC-CLASS A	USD	1,375,000	33,412,500.00	2.58
ARIS MINING CORP	USD	475,000	3,308,375.00	0.26
ARTEMIS GOLD INC	CAD	1,000,000	18,335,656.28	1.42
ASANTE GOLD CORP	CAD	5,000,000	5,858,730.41	0.45
AYA GOLD & SILVER INC	CAD	1,175,000	10,037,053.98	0.78
B2GOLD CORP	USD	3,500,000	11,735,000.00	0.91
BARRICK MINING CORP	USD	2,500,000	52,800,000.00	4.08
CENTERRA GOLD INC	CAD	450,000	3,069,323.76	0.24
COLLECTIVE MINING LTD	CAD	500,000	4,542,324.32	0.35
DISCOVERY SILVER CORP	CAD	2,750,000	6,424,712.70	0.50
DUNDEE PRECIOUS METALS INC	CAD	1,425,000	23,087,737.62	1.78
ELDORADO GOLD CORP	USD	475,000	9,737,500.00	0.75
EQUINOX GOLD CORP	USD	1,600,000	9,760,000.00	0.75
FORTUNA MINING CORP	USD	2,000,000	12,900,000.00	1.00
FRANCO-NEVADA CORP	USD	500,000	79,665,000.00	6.16
G MINING VENTURE CORP	CAD	2,250,000	26,429,383.85	2.04
GOGOLD RESOURCES INC	CAD	2,250,000	3,287,398.73	0.25
GOLD ROYALTY CORP	USD	2,000,000	5,140,000.00	0.40
IAMGOLD CORP	USD	3,750,000	25,350,000.00	1.96
K92 MINING	CAD	1,300,000	13,530,774.05	1.05
KINROSS GOLD CORP	USD	4,250,000	68,000,000.00	5.26
LUNDIN GOLD INC	CAD	400,000	18,554,092.90	1.43
MAG SILVER CORP	USD	550,000	11,231,000.00	0.87
MONTAGE GOLD CORP	CAD	2,250,000	7,030,476.49	0.54
NEW GOLD INC	USD	4,250,000	17,807,500.00	1.38
NOVAGOLD RESOURCES INC	USD	2,000,000	10,380,000.00	0.80
OCEANAGOLD CORP	CAD	500,000	6,817,102.98	0.53
ORLA MINING LTD	CAD	2,750,000	25,659,069.30	1.98
OR ROYALTIES INC	USD	750,000	20,782,500.00	1.61
OSISKO DEVELOPMENT CORP	USD	3,250,000	6,987,500.00	0.54
PAN AMERICAN SILVER CORP	USD	1,625,000	43,907,500.00	3.39
PRIME MINING CORP	CAD	1,000,000	1,685,289.12	0.13
RUPERT RESOURCES LTD	CAD	1,950,000	6,981,653.74	0.54
SANDSTORM GOLD LTD	USD	700,000	6,555,000.00	0.51
SKEENA RESOURCES LTD	CAD	1,500,000	21,156,526.48	1.64
SNOWLINE GOLD CORP	CAD	750,000	5,180,636.61	0.40
TOREX GOLD RESOURCES INC	CAD	500,000	14,115,200.49	1.09
VIZSLA SILVER CORP	CAD	2,000,000	5,945,526.42	0.46

CPR Invest - Global Gold Mines

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
VIZSLA SILVER CORP	USD	1,250,000	3,687,500.00	0.28
WESDOME GOLD MINES	CAD	1,000,000	11,934,450.83	0.92
WHEATON PRECIOUS METALS CORP	USD	685,000	62,684,350.00	4.84
South Africa			81,763,000.00	6.32
GOLD FIELDS LTD-SPONS ADR	USD	2,500,000	60,900,000.00	4.71
HARMONY GOLD MNG-SPON ADR	USD	1,550,000	20,863,000.00	1.61
United Kingdom			99,464,282.10	7.69
ANGLOGOLD ASHANTI PLC	USD	1,500,000	69,375,000.00	5.36
ENDEAVOUR MINING PLC	CAD	1,000,000	30,089,282.10	2.33
United States of America			163,241,000.00	12.62
COEUR MINING INC	USD	1,700,000	14,773,000.00	1.14
DAKOTA GOLD CORP	USD	1,000,000	3,600,000.00	0.28
HECLA MINING CO	USD	1,125,000	6,457,500.00	0.50
NEWMONT CORP	USD	1,985,000	123,268,500.00	9.53
ROYAL GOLD INC	USD	100,000	15,142,000.00	1.17
Rights			109,297.50	0.01
Canada			109,297.50	0.01
PAN AMERICAN SILVER RTS 15-01-29	USD	475,000	109,297.50	0.01
Total securities portfolio			1,292,868,554.19	99.92

CPR Invest - Smart Trends

CPR Invest - Smart Trends

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		182,450,850.03
Securities portfolio at market value	2.1	177,861,266.66
<i>Cost price</i>		<i>163,088,920.59</i>
Options (long positions) at market value	2.5	96,521.24
<i>Options purchased at cost</i>		<i>165,356.78</i>
Cash at banks and liquidities		2,162,451.53
Receivable for investments sold		1,960,011.90
Receivable on subscriptions		269,622.15
Other assets		100,976.55
Liabilities		3,590,077.20
Payable on investments purchased		1,964,901.60
Payable on redemptions		691,644.34
Net unrealised depreciation on financial futures	2.7	702,681.80
Management fees payable	3	144,517.85
Other liabilities		86,331.61
Net asset value		178,860,772.83

CPR Invest - Smart Trends

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		914,416.20
Dividends on securities portfolio, net		871,456.00
Bank interests on cash accounts		34,019.09
Other income		8,941.11
Expenses		3,143,184.45
Management fees	3	2,737,311.86
Administration fees		244,515.19
Distribution fees		69,283.96
Transaction fees	2.12	22,349.04
Subscription tax ("Taxe d'abonnement")	5	66,359.74
Interests paid on bank overdraft		2,612.18
Other expenses		752.48
Net income / (loss) from investments		-2,228,768.25
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	9,533,205.32
- options	2.5	-97,560.52
- financial futures	2.7	2,925,672.72
- foreign exchange	2.3	270,918.92
Net realised profit / (loss)		10,403,468.19
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	4,095,922.79
- options	2.5	34,174.97
- financial futures	2.7	-1,455,069.32
Net increase / (decrease) in net assets as a result of operations		13,078,496.63
Subscriptions of capitalisation shares		95,466,744.69
Redemptions of capitalisation shares		-251,899,872.54
Net increase / (decrease) in net assets		-143,354,631.22
Net assets at the beginning of the year		322,215,404.05
Net assets at the end of the year		178,860,772.83

CPR Invest - Smart Trends

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	178,860,772.83	322,215,404.05	588,504,038.31
Class A EUR - Acc				
Number of shares		958,603.8938	690,179.1092	1,468,838.0379
Net asset value per share	EUR	110.20	103.96	99.46
Class F EUR - Acc				
Number of shares		121,752.7485	144,972.0631	174,041.7212
Net asset value per share	EUR	107.80	102.20	98.27
Class I EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	112.73	105.97	101.05
Class R EUR - Acc				
Number of shares		23,386.4271	30,109.0121	45,485.5610
Net asset value per share	EUR	112.35	105.72	100.90
Class U EUR - Acc				
Number of shares		539,355.3357	2,295,378.0419	4,309,636.0497
Net asset value per share	EUR	106.56	101.27	97.62

CPR Invest - Smart Trends

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	690,179.1092	840,261.6866	571,836.9020	958,603.8938
Class F EUR - Acc	144,972.0631	11,493.0191	34,712.3337	121,752.7485
Class I EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class R EUR - Acc	30,109.0121	182.5140	6,905.0990	23,386.4271
Class U EUR - Acc	2,295,378.0419	39,968.3645	1,795,991.0707	539,355.3357

CPR Invest - Smart Trends

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			177,861,266.66	99.44
Shares/Units in investment funds			177,861,266.66	99.44
France			63,404,385.19	35.45
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	118	12,811,126.99	7.16
AMUNDI RESPONSIBLE INVESTING - EUROPEAN CREDIT I2 C	EUR	347	35,857,120.08	20.05
CPR ACTIONS EURO PREMIUM SELECT - I	EUR	429	7,829,391.89	4.38
CPR ALLOCATION THEMATIQUE RESPONSABLE - Z - C	EUR	59	6,906,746.23	3.86
Ireland			2,059,750.00	1.15
AMUNDI S&P GLOBAL FINANCIALS ESG UCITS ETF DR EUR (A)	EUR	125,000	2,059,750.00	1.15
Luxembourg			112,397,131.47	62.84
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG UCITS ETF DIST	EUR	101,000	11,024,150.00	6.16
AMUNDI INDEX US CORP SRI - UCITS ETF DR C	USD	375,000	19,861,517.63	11.10
AMUNDI MSCI CHINA ESG SELECTION EXTRA UCITS ETF - ACC	EUR	22,000	2,288,000.00	1.28
CPR INVEST - ARTIFICIAL INTELLIGENCE - O EUR - ACC	EUR	50,000	5,666,000.00	3.17
CPR INVEST - B&W CLIMATE TARGET 2028 - I EUR - ACC	EUR	59,728	6,952,328.88	3.89
CPR INVEST - B&W EUROPEAN STRATEGIC AUTONOMY 2028 II - I EUR - ACC	EUR	60,000	7,071,000.00	3.95
CPR INVEST - CLIMATE ACTION - O EUR - ACC	EUR	38	7,435,038.72	4.16
CPR INVEST - CLIMATE BONDS EURO - I EUR - ACC	EUR	328,200	34,890,942.00	19.51
CPR INVEST - EUROPE DEFENSE - O EUR - ACC	EUR	30,000	3,082,800.00	1.72
CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNITIES - O EUR - ACC	EUR	16	3,452,881.06	1.93
CPR INVEST - GLOBAL GOLD MINES - O EUR - ACC	EUR	25	3,999,330.25	2.24
CPR INVEST - SOCIAL EQUITIES - O EUR - ACC	EUR	32	6,673,142.93	3.73
Total securities portfolio			177,861,266.66	99.44

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		405,819,571.24
Securities portfolio at market value	2.1	385,059,391.46
<i>Cost price</i>		<i>325,305,646.89</i>
Cash at banks and liquidities		16,815,909.68
Receivable for investments sold		2,984,919.44
Receivable on subscriptions		35,211.23
Net unrealised appreciation on financial futures	2.7	668,471.25
Dividends receivable on securities portfolio		255,668.18
Liabilities		3,923,972.13
Bank overdrafts		668,471.25
Payable on investments purchased		1,364,132.34
Payable on redemptions		206,197.95
Management fees payable	3	326,708.88
Administration fees payable		1,043,899.39
Payable on foreign exchange, net		376.11
Other liabilities		314,186.21
Net asset value		401,895,599.11

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		6,480,460.60
Dividends on securities portfolio, net		6,227,469.02
Bank interests on cash accounts		250,519.05
Other income		2,472.53
Expenses		6,067,923.29
Management fees	3	3,762,399.17
Administration fees		987,454.09
Distribution fees		19,643.76
Transaction fees	2.12	1,155,075.62
Subscription tax ("Taxe d'abonnement")	5	127,709.23
Interests paid on bank overdraft		12,202.36
Other expenses		3,439.06
Net income / (loss) from investments		412,537.31
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	16,755,042.28
- financial futures	2.7	-2,041,823.20
- foreign exchange	2.3	3,259,774.39
Net realised profit / (loss)		18,385,530.78
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	14,784,471.89
- financial futures	2.7	384,219.26
Net increase / (decrease) in net assets as a result of operations		33,554,221.93
Dividends distributed	9	-1,487.17
Subscriptions of capitalisation shares		96,908,799.92
Subscriptions of distribution shares		165,656.79
Redemptions of capitalisation shares		-140,345,313.58
Redemptions of distribution shares		-217,417.89
Net increase / (decrease) in net assets		-9,935,540.00
Net assets at the beginning of the year		411,831,139.11
Net assets at the end of the year		401,895,599.11

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	401,895,599.11	411,831,139.11	487,762,100.22
Class A EUR - Acc				
Number of shares		738,515.0049	876,029.8620	1,346,280.7151
Net asset value per share	EUR	143.71	140.25	120.53
Class A EUR - Dist				
Number of shares		7,913.2162	8,320.0656	12,276.1045
Net asset value per share	EUR	126.04	123.17	106.21
Class A2 EUR - Acc				
Number of shares		2,924.8618	3,096.1062	3,828.1959
Net asset value per share	EUR	143.40	140.29	120.94
Class A ca EUR - Acc				
Number of shares		763,443.8815	713,825.6465	1,069,546.4608
Net asset value per share	EUR	110.59	107.92	92.76
Class F EUR - Acc				
Number of shares		9,761.8688	14,070.8076	16,229.2465
Net asset value per share	EUR	151.17	149.01	129.36
Class H USD - Acc				
Number of shares		51,922.1005	153,356.3771	276,306.1423
Net asset value per share	USD	158.44	144.08	124.45
Class I EUR - Acc				
Number of shares		62,617.6125	49,803.0136	222,932.0021
Net asset value per share	EUR	151.24	146.20	124.57
Class I USD - Acc				
Number of shares		-	-	20.0000
Net asset value per share	USD	-	-	124.04
Class I uk GBP - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	GBP	169.83	159.56	138.00
Class M2 EUR - Acc				
Number of shares		20.4214	20.4214	20.4214
Net asset value per share	EUR	168.89	163.51	139.54
Class O EUR - Acc				
Number of shares		634.7289	612.3350	399.0135
Net asset value per share	EUR	210,317.50	201,793.38	170,649.53
Class R EUR - Acc				
Number of shares		1,008.1626	2,478.2810	14,079.9909
Net asset value per share	EUR	149.66	145.10	123.88
Class U EUR - Acc				
Number of shares		50,251.2377	176,858.3166	386,745.2779
Net asset value per share	EUR	146.79	144.18	124.75

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	876,029.8620	230,439.1261	367,953.9832	738,515.0049
Class A EUR - Dist	8,320.0656	1,226.2154	1,633.0648	7,913.2162
Class A2 EUR - Acc	3,096.1062	240.4325	411.6769	2,924.8618
Class A ca EUR - Acc	713,825.6465	249,755.6583	200,137.4233	763,443.8815
Class F EUR - Acc	14,070.8076	1,085.0070	5,393.9458	9,761.8688
Class H USD - Acc	153,356.3771	16,308.4650	117,742.7416	51,922.1005
Class I EUR - Acc	49,803.0136	19,515.3885	6,700.7896	62,617.6125
Class I uk GBP - Acc	20.0000	0.0000	0.0000	20.0000
Class M2 EUR - Acc	20.4214	0.0000	0.0000	20.4214
Class O EUR - Acc	612.3350	109.7086	87.3147	634.7289
Class R EUR - Acc	2,478.2810	32.4161	1,502.5345	1,008.1626
Class U EUR - Acc	176,858.3166	4,720.6692	131,327.7481	50,251.2377

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			385,059,391.46	95.81
Shares			385,059,391.46	95.81
Canada			6,185,444.32	1.54
ROYAL BANK OF CANADA	CAD	48,100	6,185,444.32	1.54
China			10,454,257.91	2.60
PING AN INSURANCE GROUP CO-H	HKD	878,000	6,034,164.62	1.50
TSINGTAO BREWERY CO LTD-A	CNY	468,100	4,420,093.29	1.10
Denmark			2,742,433.47	0.68
NOVO NORDISK A/S-B	DKK	56,853	2,742,433.47	0.68
France			40,507,511.03	10.08
AIR LIQUIDE SA	EUR	15,943	3,153,178.48	0.78
ALSTOM	EUR	251,949	5,951,920.22	1.48
BNP PARIBAS	EUR	17,748	1,626,296.68	0.40
COMPAGNIE DE SAINT GOBAIN	EUR	42,015	4,823,253.31	1.20
HERMES INTERNATIONAL	EUR	596	1,467,308.52	0.37
L'OREAL	EUR	6,873	3,062,818.72	0.76
LEGRAND SA	EUR	30,488	4,534,610.50	1.13
LVMH MOET HENNESSY LOUIS VUI	EUR	2,833	1,531,599.67	0.38
PUBLICIS GROUPE	EUR	29,067	2,668,144.51	0.66
SANOFI	EUR	27,861	2,514,074.17	0.63
SCHNEIDER ELECTRIC SE	EUR	11,833	3,091,294.78	0.77
SOCIETE GENERALE SA	EUR	27,769	1,778,577.18	0.44
THALES SA	EUR	8,719	2,353,126.36	0.59
VEOLIA ENVIRONNEMENT	EUR	57,403	1,951,307.93	0.49
Germany			13,451,429.59	3.35
INFINEON TECHNOLOGIES AG	EUR	175,273	6,948,082.75	1.73
MUENCHENER RUECKVER AG-REG	EUR	5,536	3,647,133.30	0.91
SIEMENS AG-REG	EUR	11,096	2,856,213.54	0.71
Ireland			7,102,307.24	1.77
KERRY GROUP PLC-A	EUR	73,304	6,808,492.56	1.69
SMURFIT WESTROCK PLC	GBP	6,492	293,814.68	0.07
Italy			3,699,818.99	0.92
PRYSMIAN SPA	EUR	45,930	3,699,818.99	0.92
Japan			15,502,197.58	3.86
HITACHI LTD	JPY	177,600	5,542,956.30	1.38
MIZUHO FINANCIAL GROUP INC	JPY	184,000	5,479,836.60	1.36
NOMURA RESEARCH INSTITUTE LT	JPY	112,000	4,479,404.68	1.11
Netherlands			23,653,073.56	5.89
AIRBUS SE	EUR	15,191	3,060,782.67	0.76
ASM INTERNATIONAL NV	EUR	6,685	3,270,937.91	0.81
KONINKLIJKE AHOLD DELHAIZE N	EUR	149,204	5,908,691.76	1.47
KONINKLIJKE KPN NV	EUR	1,512,397	6,785,574.83	1.69
PROSUS NV	EUR	80,468	4,627,086.39	1.15
Norway			3,557,091.42	0.89
NORSK HYDRO ASA	NOK	594,783	3,557,091.42	0.89
South Korea			8,440,187.42	2.10
SAMSUNG ELECTRONICS CO LTD	KRW	91,004	4,685,380.37	1.17
SK HYNIX INC	KRW	19,039	3,754,807.05	0.93

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Spain			12,607,496.13	3.14
BANCO SANTANDER SA	EUR	735,768	6,346,240.92	1.58
IBERDROLA SA	EUR	356,268	6,261,255.21	1.56
Switzerland			13,360,053.18	3.32
CIE FINANCIERE RICHEMO-A REG	CHF	8,057	1,323,613.83	0.33
COCA-COLA HBC AG-DI	GBP	105,613	5,514,972.26	1.37
LONZA GROUP AG-REG	CHF	9,258	6,521,467.09	1.62
Taiwan			12,212,202.07	3.04
DELTA ELECTRONICS INC	TWD	185,000	3,514,365.31	0.87
TAIWAN SEMICONDUCTOR-SP ADR	USD	35,998	8,697,836.76	2.16
United Kingdom			20,495,408.67	5.10
ANGLO AMERICAN PLC	GBP	116,915	3,323,329.35	0.83
ASTRAZENECA PLC	GBP	32,070	4,805,822.13	1.20
NATWEST GROUP PLC	GBP	409,683	2,857,113.09	0.71
RENTOKIL INITIAL PLC	GBP	492,349	2,472,599.14	0.62
SEVERN TRENT PLC	GBP	132,287	4,637,329.96	1.15
UNILEVER PLC	GBP	41,130	2,399,215.00	0.60
United States of America			191,088,478.88	47.55
ABBOTT LABORATORIES	USD	38,507	4,859,198.33	1.21
ABBVIE INC	USD	24,446	4,620,782.92	1.15
ALNYLAM PHARMACEUTICALS INC	USD	4,781	1,875,299.44	0.47
BOSTON SCIENTIFIC CORP	USD	77,002	8,079,049.84	2.01
CAPITAL ONE FINANCIAL CORP	USD	38,322	8,239,230.00	2.05
DECKERS OUTDOOR CORP	USD	15,610	1,657,313.70	0.41
ELI LILLY & CO	USD	9,587	7,095,051.09	1.77
EQUINIX INC	USD	11,290	8,864,569.30	2.21
FREEMPORT-MCMORAN INC	USD	65,828	2,648,918.72	0.66
HUBSPOT INC	USD	6,495	3,375,126.75	0.84
HUNTINGTON BANCSHARES INC	USD	403,261	6,625,578.23	1.65
INTEL CORP	USD	74,678	1,478,624.40	0.37
INTUIT INC	USD	4,240	3,328,951.20	0.83
INTUITIVE SURGICAL INC	USD	7,107	3,419,106.63	0.85
MICROSOFT CORP	USD	53,235	28,400,872.50	7.07
MOODY'S CORP	USD	13,267	6,842,189.91	1.70
NRG ENERGY INC	USD	12,725	2,127,620.00	0.53
NVIDIA CORP	USD	134,789	23,974,919.43	5.97
ORACLE CORP	USD	18,305	4,645,259.85	1.16
OWENS CORNING	USD	26,263	3,661,850.09	0.91
PRUDENTIAL FINANCIAL INC	USD	27,150	2,812,197.00	0.70
SALESFORCE INC	USD	16,576	4,282,078.08	1.07
SERVICENOW INC	USD	5,166	4,872,157.92	1.21
STRYKER CORP	USD	13,486	5,296,356.78	1.32
SYNOPSYS INC	USD	13,073	8,281,353.31	2.06
UNITED RENTALS INC	USD	8,019	7,080,295.86	1.76
VERIZON COMMUNICATIONS INC	USD	89,351	3,820,648.76	0.95
VISA INC-CLASS A SHARES	USD	33,904	11,712,814.88	2.91
WASTE MANAGEMENT INC	USD	31,031	7,111,063.96	1.77
Total securities portfolio			385,059,391.46	95.81

CPR Invest - MedTech

CPR Invest - MedTech

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		278,103,619.93
Securities portfolio at market value	2.1	276,609,983.10
<i>Cost price</i>		255,367,886.47
Cash at banks and liquidities		72,657.87
Collateral receivable	11	1,160,829.50
Receivable on subscriptions		132,634.54
Dividends receivable on securities portfolio		124,741.94
Other interests receivable		2,772.98
Liabilities		3,114,097.62
Bank overdrafts		78,374.31
Collateral payable		120,000.00
Payable on redemptions		311,520.07
Net unrealised depreciation on forward foreign exchange contracts	2.6	1,295,727.03
Management fees payable	3	351,838.07
Administration fees payable		792,045.35
Performance fees payable	4	752.08
Payable on foreign exchange, net		429.71
Other liabilities		163,411.00
Net asset value		274,989,522.31

CPR Invest - MedTech

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		2,059,182.22
Dividends on securities portfolio, net		1,997,429.53
Bank interests on cash accounts		34,540.51
Securities lending income	2.10,6	25,574.27
Other income		1,637.91
Expenses		6,194,015.18
Management fees	3	4,708,503.83
Performance fees	4	711.59
Administration fees		850,357.01
Distribution fees		113,147.17
Transaction fees	2.12	349,583.21
Subscription tax ("Taxe d'abonnement")	5	131,642.37
Interests paid on bank overdraft		24,412.40
Other expenses		15,657.60
Net income / (loss) from investments		-4,134,832.96
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	23,034,544.71
- forward foreign exchange contracts	2.6	4,593,555.88
- foreign exchange	2.3	-590,883.25
Net realised profit / (loss)		22,902,384.38
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	11,025,831.66
- forward foreign exchange contracts	2.6	-1,107,558.93
Net increase / (decrease) in net assets as a result of operations		32,820,657.11
Subscriptions of capitalisation shares		96,681,036.20
Subscriptions of distribution shares		332,315.24
Redemptions of capitalisation shares		-224,683,661.22
Redemptions of distribution shares		-3,063,514.30
Net increase / (decrease) in net assets		-97,913,166.97
Net assets at the beginning of the year		372,902,689.28
Net assets at the end of the year		274,989,522.31

CPR Invest - MedTech

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	274,989,522.31	372,902,689.28	582,267,038.97
Class A CZKH - Acc				
Number of shares		83,800.6143	82,227.7534	79,487.6854
Net asset value per share	CZK	10,701.44	9,999.67	10,087.78
Class A EUR - Acc				
Number of shares		1,042,976.6367	1,330,141.8733	2,172,297.0512
Net asset value per share	EUR	118.56	115.53	114.57
Class A EUR - Dist				
Number of shares		88,648.6779	112,011.2778	145,879.2989
Net asset value per share	EUR	101.44	98.84	98.03
Class A HUF - Acc				
Number of shares		12,397.8193	15,188.5643	19,419.1761
Net asset value per share	HUF	34,257.89	32,909.67	32,058.51
Class A2 EUR - Acc				
Number of shares		864.1898	862.2798	859.7035
Net asset value per share	EUR	118.94	116.18	115.57
Class F EUR - Acc				
Number of shares		73,733.0114	91,362.0055	108,466.7667
Net asset value per share	EUR	118.53	116.65	116.85
Class H USD - Acc				
Number of shares		115,168.0345	230,080.6255	393,007.5935
Net asset value per share	USD	112.79	102.40	102.07
Class I EUR - Acc				
Number of shares		224,530.6967	202,491.6689	164,509.2563
Net asset value per share	EUR	124.01	119.57	117.56
Class I USD - Acc				
Number of shares		-	-	20.0000
Net asset value per share	USD	-	-	117.07
Class I uk GBP - Acc				
Number of shares		20.0000	52.6984	52.6984
Net asset value per share	GBP	121.85	114.34	114.10
Class M2 EUR - Acc				
Number of shares		159.0165	192.7900	1,405.8122
Net asset value per share	EUR	134.12	129.65	127.96
Class O EUR - Acc				
Number of shares		20,320.0000	136,978.4840	24,431.2603
Net asset value per share	EUR	130.91	125.41	122.37
Class O USD - Acc				
Number of shares		-	-	409.9843
Net asset value per share	USD	-	-	102,604.78
Class R EUR - Acc				
Number of shares		2,632.2467	19,281.8607	59,564.1823
Net asset value per share	EUR	122.69	118.76	117.00
Class R2 EUR - Acc				
Number of shares		-	-	20.0000
Net asset value per share	EUR	-	-	107.05
Class T3 EUR - Acc				
Number of shares		-	143,675.4618	216,547.0891
Net asset value per share	EUR	-	100.30	98.47
Class U EUR - Acc				
Number of shares		163,012.1438	486,045.8620	801,237.9227
Net asset value per share	EUR	116.77	114.51	114.33

CPR Invest - MedTech

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	82,227.7534	13,360.2626	11,787.4017	83,800.6143
Class A EUR - Acc	1,330,141.8733	301,270.5964	588,435.8330	1,042,976.6367
Class A EUR - Dist	112,011.2778	2,802.3581	26,164.9580	88,648.6779
Class A HUF - Acc	15,188.5643	965.4379	3,756.1829	12,397.8193
Class A2 EUR - Acc	862.2798	1.9180	0.0080	864.1898
Class F EUR - Acc	91,362.0055	11,167.6674	28,796.6615	73,733.0114
Class H USD - Acc	230,080.6255	27,467.7994	142,380.3904	115,168.0345
Class I EUR - Acc	202,491.6689	236,067.2152	214,028.1874	224,530.6967
Class I uk GBP - Acc	52.6984	0.0000	32.6984	20.0000
Class M2 EUR - Acc	192.7900	0.0000	33.7735	159.0165
Class O EUR - Acc	136,978.4840	0.0000	116,658.4840	20,320.0000
Class R EUR - Acc	19,281.8607	16,417.5039	33,067.1179	2,632.2467
Class T3 EUR - Acc	143,675.4618	48,343.5393	192,019.0011	0.0000
Class U EUR - Acc	486,045.8620	10,399.5258	333,433.2440	163,012.1438

CPR Invest - MedTech

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			271,802,672.75	98.84
Shares			271,802,672.75	98.84
Australia			1,789,946.12	0.65
COCHLEAR LTD	AUD	8,728	1,789,946.12	0.65
Denmark			6,894,923.84	2.51
COLOPLAST-B	DKK	74,501	6,894,923.84	2.51
France			17,239,245.75	6.27
BIOMERIEUX	EUR	26,581	3,827,249.07	1.39
ESSILORLUXOTTICA	EUR	44,966	13,411,996.68	4.88
Germany			10,048,625.03	3.65
SIEMENS HEALTHINEERS AG	EUR	185,614	10,048,625.03	3.65
Ireland			13,207,797.12	4.80
MEDTRONIC PLC	USD	146,363	13,207,797.12	4.80
Italy			686,719.17	0.25
AMPLIFON SPA	EUR	40,636	686,719.17	0.25
Japan			14,475,538.55	5.26
HOYA CORP	JPY	45,000	5,735,074.32	2.09
OLYMPUS CORP	JPY	252,900	3,044,143.36	1.11
SYSMEX CORP	JPY	117,700	1,937,226.51	0.70
TERUMO CORP	JPY	220,900	3,759,094.36	1.37
Jersey			188,301.75	0.07
NOVOCURE LTD	USD	16,275	188,301.75	0.07
Switzerland			19,911,299.95	7.24
ALCON INC	CHF	138,757	12,272,482.00	4.46
MEDACTA GROUP SA	CHF	10,607	1,943,692.69	0.71
SONOVA HOLDING AG-REG	CHF	15,766	4,316,115.78	1.57
STRAUMANN HOLDING AG-REG	CHF	11,295	1,379,009.48	0.50
United Kingdom			4,488,199.75	1.63
LIVANOVA PLC	USD	70,376	2,969,163.44	1.08
SMITH & NEPHEW PLC	GBP	98,743	1,519,036.31	0.55
United States of America			182,872,075.72	66.50
ABBOTT LABORATORIES	USD	194,636	24,561,116.84	8.93
ALIGN TECHNOLOGY INC	USD	17,878	2,306,440.78	0.84
ATRICURE INC	USD	96,940	3,402,594.00	1.24
BAXTER INTERNATIONAL INC	USD	37,681	819,938.56	0.30
BECTON DICKINSON AND CO	USD	34,131	6,083,850.75	2.21
BOSTON SCIENTIFIC CORP	USD	256,874	26,951,220.08	9.80
DANAHER CORP	USD	8,432	1,662,453.12	0.60
DEXCOM INC	USD	127,011	10,258,678.47	3.73
EDWARDS LIFESCIENCES CORP	USD	131,101	10,397,620.31	3.78
GE HEALTHCARE TECHNOLOGY	USD	47,447	3,383,920.04	1.23
GLAUKOS CORP	USD	36,159	3,112,928.31	1.13
IDEXX LABORATORIES INC	USD	18,153	9,699,329.43	3.53
INSPIRE MEDICAL SYSTEMS INC	USD	24,809	3,089,712.86	1.12
INSULET CORP	USD	18,037	5,201,870.80	1.89
INTUITIVE SURGICAL INC	USD	48,473	23,319,875.57	8.48
IRHYTHM TECHNOLOGIES INC	USD	23,468	3,289,744.24	1.20
LANTHEUS HOLDINGS INC	USD	29,034	2,066,930.46	0.75

CPR Invest - MedTech

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
MERIT MEDICAL SYSTEMS INC	USD	40,583	3,443,873.38	1.25
PENUMBRA INC	USD	10,278	2,592,831.06	0.94
REPLIGEN CORP	USD	1,964	229,925.48	0.08
RESMED INC	USD	7,364	2,002,566.16	0.73
STERIS PLC	USD	19,064	4,317,805.36	1.57
STRYKER CORP	USD	67,318	26,437,798.14	9.61
THERMO FISHER SCIENTIFIC INC	USD	9,064	4,239,051.52	1.54
Undertakings for Collective Investment			4,807,310.35	1.75
Shares/Units in investment funds			4,807,310.35	1.75
Luxembourg			4,807,310.35	1.75
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV	USD	3,816	4,807,310.35	1.75
Total securities portfolio			276,609,983.10	100.59

CPR Invest - Credixx Active US High Yield

CPR Invest - Credixx Active US High Yield

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		128,736,890.21
Securities portfolio at market value	2.1	117,364,041.29
<i>Cost price</i>		<i>115,579,303.62</i>
Cash at banks and liquidities		819,995.87
Receivable on subscriptions		23,344.51
Net unrealised appreciation on swaps	2.8	8,995,773.52
Interests receivable on securities portfolio		784,821.85
Interests receivable on swaps		730,333.33
Other assets		18,579.84
Liabilities		11,039,013.38
Bank overdrafts		334,375.75
Collateral payable		9,990,000.00
Payable on redemptions		1,608.69
Net unrealised depreciation on forward foreign exchange contracts	2.6	130,017.92
Net unrealised depreciation on financial futures	2.7	70,421.88
Management fees payable	3	43,761.77
Performance fees payable	4	435,147.98
Other liabilities		33,679.39
Net asset value		117,697,876.83

CPR Invest - Credixx Active US High Yield

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		11,172,145.65
Interests on bonds, net		3,569,515.29
Interests received on swaps		7,120,722.21
Bank interests on cash accounts		125,467.09
Interests received on repurchase agreements, net	2.9,7	356,441.06
Expenses		1,722,564.15
Management fees	3	477,894.77
Performance fees	4	684,955.38
Administration fees		109,221.92
Transaction fees	2.12	51,624.47
Subscription tax ("Taxe d'abonnement")	5	13,815.50
Interests paid on bank overdraft		384,307.41
Other expenses		744.70
Net income / (loss) from investments		9,449,581.50
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	-301,611.32
- forward foreign exchange contracts	2.6	3,762,705.64
- financial futures	2.7	271,221.87
- swaps	2.8	-129,598.98
- foreign exchange	2.3	-463,228.65
Net realised profit / (loss)		12,589,070.06
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	1,997,498.92
- forward foreign exchange contracts	2.6	-481,140.88
- financial futures	2.7	-79,757.83
- swaps	2.8	653,422.28
Net increase / (decrease) in net assets as a result of operations		14,679,092.55
Subscriptions of capitalisation shares		6,496,347.33
Redemptions of capitalisation shares		-6,336,283.07
Net increase / (decrease) in net assets		14,839,156.81
Net assets at the beginning of the year		102,858,720.02
Net assets at the end of the year		117,697,876.83

CPR Invest - Credixx Active US High Yield

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	117,697,876.83	102,858,720.02	89,756,006.48
Class A EUR - Acc				
Number of shares		45,605.0621	39,231.2627	24,109.2416
Net asset value per share	EUR	139.52	133.39	115.87
Class A EURH2 - Acc				
Number of shares		-	-	116.1254
Net asset value per share	EUR	-	-	108.15
Class I EUR - Acc				
Number of shares		156,001.0000	151,001.0000	140,001.0000
Net asset value per share	EUR	142.73	135.78	117.43
Class I EURH2 - Acc				
Number of shares		557,029.0773	568,529.0773	567,029.0773
Net asset value per share	EUR	133.22	121.93	109.63

CPR Invest - Credixx Active US High Yield

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	39,231.2627	37,885.7911	31,511.9917	45,605.0621
Class I EUR - Acc	151,001.0000	5,000.0000	0.0000	156,001.0000
Class I EURH2 - Acc	568,529.0773	0.0000	11,500.0000	557,029.0773

CPR Invest - Credixx Active US High Yield

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			108,623,111.01	92.29
Bonds			108,623,111.01	92.29
Canada			20,063,924.85	17.05
CANADA GOVERNMENT INTL BOND 3.75% 26-04-28	USD	3,000,000	2,986,845.00	2.54
CANADA GOVERNMENT INTL BOND 4.0% 18-03-30	USD	2,145,000	2,146,994.85	1.82
PROVINCE DE L ONTARIO 4.7% 15-01-30	USD	12,000,000	12,291,960.00	10.44
QUEBEC MONTREAL 1.35% 28-05-30	USD	3,000,000	2,638,125.00	2.24
Luxembourg			13,176,855.60	11.20
BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 15-11-29	USD	3,000,000	2,976,643.62	2.53
BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 14-03-30	USD	5,000,000	5,113,090.01	4.34
BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 16-10-28	USD	5,000,000	5,087,121.97	4.32
United States of America			75,382,330.56	64.05
INTL BANK FOR RECONSTRUCTION AN 0.875% 14-05-30	USD	5,000,000	4,329,190.31	3.68
INTL BANK FOR RECONSTRUCTION AN 1.375% 20-04-28	USD	5,000,000	4,673,865.66	3.97
INTL DEVELOPMENT ASSOCIATION E 4.375% 11-06-29	USD	3,000,000	3,040,159.51	2.58
INTL DEVELOPMENT ASSOCIATION E 4.375% 27-11-29	USD	6,700,000	6,793,021.19	5.77
INTL FINANCE CORP IFC 4.5% 21-01-28	USD	8,000,000	8,110,124.45	6.89
UNITED STATES TREAS INFLATION BONDS 0.125% 15-02-51	USD	4,000,000	2,642,343.90	2.25
UNITED STATES TREAS INFLATION BONDS 0.25% 15-02-50	USD	7,000,000	4,992,417.76	4.24
UNITED STATES TREAS INFLATION BONDS 1.0% 15-02-48	USD	3,000,000	2,840,349.73	2.41
UNITED STATES TREAS INFLATION BONDS 1.125% 15-01-33	USD	1,000,000	1,029,379.31	0.87
UNITED STATES TREAS INFLATION BONDS 2.125% 15-01-35	USD	2,000,000	2,061,947.40	1.75
UNITED STATES TREASURY NOTEBOND 3.125% 31-08-29	USD	5,000,000	4,848,437.50	4.12
UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	USD	5,000,000	4,963,085.95	4.22
UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	USD	7,000,000	6,990,703.16	5.94
UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	USD	5,000,000	5,008,203.15	4.26
UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	USD	4,000,000	4,008,593.76	3.41
UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	USD	4,000,000	4,015,937.52	3.41
UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	USD	5,000,000	5,034,570.30	4.28
Undertakings for Collective Investment			8,740,930.28	7.43
Shares/Units in investment funds			8,740,930.28	7.43
Luxembourg			8,740,930.28	7.43
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV	USD	7,000	8,740,930.28	7.43
Total securities portfolio			117,364,041.29	99.72

CPR Invest - Credixx Global High Yield

CPR Invest - Credixx Global High Yield

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		257,973,887.89
Securities portfolio at market value	2.1	173,137,726.35
<i>Cost price</i>		<i>172,749,990.80</i>
Cash at banks and liquidities		10,162,401.01
Receivable on subscriptions		34,884.13
Receivable on swaps		734,677.87
Reverse repurchase agreements	2.9,7	43,965,000.00
Net unrealised appreciation on swaps	2.8	27,319,497.14
Interests receivable on securities portfolio		597,582.34
Interests receivable on swaps		1,982,813.73
Interests receivable on repurchase agreements	2.9	39,305.32
Liabilities		29,351,326.05
Collateral payable		28,970,000.00
Net unrealised depreciation on forward foreign exchange contracts	2.6	158,125.57
Management fees payable	3	82,617.84
Administration fees payable		80,318.84
Other liabilities		60,263.80
Net asset value		228,622,561.84

CPR Invest - Credixx Global High Yield

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		25,094,556.87
Interests on bonds, net		762,924.79
Interests received on swaps		20,015,868.36
Bank interests on cash accounts		214,549.16
Interests received on repurchase agreements, net	2.9,7	4,100,648.25
Other income		566.31
Expenses		2,209,435.38
Management fees	3	1,044,090.77
Administration fees		223,344.28
Transaction fees	2.12	79,504.13
Subscription tax ("Taxe d'abonnement")	5	31,294.68
Interests paid on bank overdraft		827,996.75
Banking fees		322.47
Other expenses		2,882.30
Net income / (loss) from investments		22,885,121.49
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	1,326,784.04
- forward foreign exchange contracts	2.6	234,928.94
- swaps	2.8	600,375.51
- foreign exchange	2.3	18,190.22
Net realised profit / (loss)		25,065,400.20
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	210,099.54
- forward foreign exchange contracts	2.6	-218,548.39
- swaps	2.8	-807,258.80
Net increase / (decrease) in net assets as a result of operations		24,249,692.55
Subscriptions of capitalisation shares		58,909,833.65
Redemptions of capitalisation shares		-94,881,839.68
Net increase / (decrease) in net assets		-11,722,313.48
Net assets at the beginning of the year		240,344,875.32
Net assets at the end of the year		228,622,561.84

CPR Invest - Credixx Global High Yield

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	228,622,561.84	240,344,875.32	180,375,798.44
Class A EUR - Acc				
Number of shares		120,389.3218	220,855.5348	119,672.0113
Net asset value per share	EUR	163.86	147.35	127.23
Class A ca EUR - Acc				
Number of shares		-	1.0000	-
Net asset value per share	EUR	-	106.41	-
Class I EUR - Acc				
Number of shares		1,238,435.2035	1,379,159.8288	1,276,479.6281
Net asset value per share	EUR	168.53	150.66	129.38
Class R EUR - Acc				
Number of shares		1,191.0000	156.0000	1.0000
Net asset value per share	EUR	151.17	135.43	116.14

CPR Invest - Credixx Global High Yield

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	220,855.5348	192,363.9111	292,830.1241	120,389.3218
Class A ca EUR - Acc	1.0000	0.0000	1.0000	0.0000
Class I EUR - Acc	1,379,159.8288	182,206.5707	322,931.1960	1,238,435.2035
Class R EUR - Acc	156.0000	1,216.2940	181.2940	1,191.0000

CPR Invest - Credixx Global High Yield

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			73,783,828.35	32.27
Bonds			73,783,828.35	32.27
Belgium			15,028,112.92	6.57
BELFIUS SANV 0.01% 15-10-25	EUR	100,000	99,587.92	0.04
EUROPEAN UNION 0.0% 04-11-25	EUR	15,000,000	14,928,525.00	6.53
Denmark			396,592.68	0.17
NYKREDIT 0.25% 13-01-26	EUR	400,000	396,592.68	0.17
France			11,089,764.95	4.85
ARVAL SERVICE LEASE SAFRANCE COMPANY 0.0% 01-10-25	EUR	2,000,000	1,993,109.85	0.87
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 11-09-25	EUR	3,000,000	3,002,010.23	1.31
BPI FRANCE E 2.75% 25-10-25	EUR	600,000	600,777.00	0.26
RCI BANQUE 4.125% 01-12-25	EUR	3,000,000	3,004,313.86	1.31
SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.125% 09-01-26	EUR	2,500,000	2,489,554.01	1.09
Germany			2,989,811.78	1.31
VOLKSWAGEN BANK 4.25% 07-01-26	EUR	1,000,000	1,007,574.88	0.44
VOLKSWAGEN LEASING 0.25% 12-01-26	EUR	2,000,000	1,982,236.90	0.87
Ireland			300,196.53	0.13
RYANAIR 2.875% 15-09-25 EMTN	EUR	300,000	300,196.53	0.13
Italy			32,063,563.62	14.02
ACEA 0.0% 28-09-25 EMTN	EUR	6,400,000	6,379,141.48	2.79
AUTOSTRADA PER L ITALILIA 1.875% 04-11-25	EUR	1,800,000	1,796,288.13	0.79
IREN 1.95% 19-09-25 EMTN	EUR	315,000	314,720.65	0.14
ITALGAS 2.195% 11-09-25	EUR	1,000,000	999,918.65	0.44
ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-01-26	EUR	5,000,000	5,032,175.00	2.20
ITALY BUONI POLIENNALI DEL TESORO 3.6% 29-09-25	EUR	15,000,000	15,035,475.00	6.58
MEDIOBANCABCA CREDITO FINANZ 3.45% 16-11-25	EUR	2,500,000	2,505,844.71	1.10
Japan			2,994,135.00	1.31
DEVELOPMENT BANK OF JAPAN 0.01% 09-09-25	EUR	3,000,000	2,994,135.00	1.31
Luxembourg			2,097,609.38	0.92
ARCELLOR MITTAL 1.75% 19-11-25	EUR	2,000,000	1,997,685.22	0.87
CNH INDUSTRIAL FINANCE EUROPE 1.75% 12-09-25	EUR	100,000	99,924.16	0.04
Netherlands			2,141,249.30	0.94
BNG BANK NV 0.5% 26-11-25 EMTN	EUR	1,800,000	1,791,441.00	0.78
EDP FIN 1.875% 13-10-25 EMTN	EUR	350,000	349,808.30	0.15
Spain			698,425.00	0.31
FONDO DE AMORTIZACION DEL DEFICIT ELECT 0.01% 17-09-25	EUR	700,000	698,425.00	0.31
United Kingdom			1,987,631.55	0.87
DEUTSCHE BK LONDON BRANCH 0.2% 15-01-26	EUR	1,000,000	989,033.96	0.43
HEATHROW FU 1.5% 12-10-25	EUR	1,000,000	998,597.59	0.44
United States of America			1,996,735.64	0.87
UNITED PARCEL SERVICE 1.625% 15-11-25	EUR	2,000,000	1,996,735.64	0.87
Money market instruments			79,726,905.00	34.87
Treasury market			79,726,905.00	34.87
Belgium			9,980,030.00	4.37
BELGIUM TREASURY BILL ZCP 11-09-25	EUR	10,000,000	9,980,030.00	4.37

CPR Invest - Credixx Global High Yield

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
France			39,862,250.00	17.44
FRANCE TREASURY BILL BTF ZCP 17-09-25	EUR	10,000,000	9,975,950.00	4.36
FRANCE TREASURY BILL BTF ZCP 24-09-25	EUR	10,000,000	9,972,300.00	4.36
FRENCH REPUBLIC ZCP 03-12-25	EUR	10,000,000	9,934,000.00	4.35
FRENCH REPUBLIC ZCP 10-09-25	EUR	10,000,000	9,980,000.00	4.37
Italy			4,984,525.00	2.18
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 30-09-25	EUR	5,000,000	4,984,525.00	2.18
Portugal			4,987,450.00	2.18
PORTUGAL TREASURY BILL ZCP 19-09-25	EUR	5,000,000	4,987,450.00	2.18
Spain			19,912,650.00	8.71
SPAIN LETRAS DEL TESORO ZCP 07-11-25	EUR	10,000,000	9,948,800.00	4.35
SPAIN LETRAS DEL TESORO ZCP 10-10-25	EUR	10,000,000	9,963,850.00	4.36
Undertakings for Collective Investment			19,626,993.00	8.58
Shares/Units in investment funds			19,626,993.00	8.58
France			19,626,993.00	8.58
CPR MONETAIRE RESPONSABLE - Z	EUR	900	19,626,993.00	8.58
Total securities portfolio			173,137,726.35	75.73

CPR Invest - Hydrogen

CPR Invest - Hydrogen

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		563,240,877.75
Securities portfolio at market value	2.1	551,069,040.56
<i>Cost price</i>		<i>455,874,906.89</i>
Cash at banks and liquidities		7,657,281.49
Collateral receivable	11	280,000.00
Receivable on subscriptions		91,417.32
Net unrealised appreciation on financial futures	2.7	4,061,189.26
Dividends receivable on securities portfolio		81,949.12
Liabilities		8,468,000.39
Bank overdrafts		4,071,367.06
Payable on redemptions		1,352,744.20
Net unrealised depreciation on forward foreign exchange contracts	2.6	324,698.48
Management fees payable	3	810,779.67
Administration fees payable		1,400,001.05
Payable on foreign exchange, net		4,108.31
Other liabilities		504,301.62
Net asset value		554,772,877.36

CPR Invest - Hydrogen

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		13,153,263.37
Dividends on securities portfolio, net		12,871,456.35
Bank interests on cash accounts		281,335.11
Other income		471.91
Expenses		14,645,356.37
Management fees	3	11,008,827.22
Administration fees		1,647,058.70
Distribution fees		244,298.16
Transaction fees	2.12	1,436,009.85
Subscription tax ("Taxe d'abonnement")	5	270,096.04
Interests paid on bank overdraft		4,104.56
Other expenses		34,961.84
Net income / (loss) from investments		-1,492,093.00
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	19,999,631.12
- forward foreign exchange contracts	2.6	1,289,546.66
- financial futures	2.7	-6,429,302.20
- foreign exchange	2.3	-374,558.96
Net realised profit / (loss)		12,993,223.62
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	73,546,521.07
- forward foreign exchange contracts	2.6	-180,525.01
- financial futures	2.7	3,826,920.41
Net increase / (decrease) in net assets as a result of operations		90,186,140.09
Subscriptions of capitalisation shares		79,997,273.50
Redemptions of capitalisation shares		-409,827,208.34
Net increase / (decrease) in net assets		-239,643,794.75
Net assets at the beginning of the year		794,416,672.11
Net assets at the end of the year		554,772,877.36

CPR Invest - Hydrogen

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	554,772,877.36	794,416,672.11	1,042,174,454.07
Class A CZKH - Acc				
Number of shares		29,341.6213	24,154.6787	16,811.9925
Net asset value per share	CZK	11,734.76	10,243.14	10,360.75
Class A EUR - Acc				
Number of shares		2,427,290.3433	3,616,964.6507	4,257,617.2023
Net asset value per share	EUR	106.64	96.97	96.38
Class A EURH - Acc				
Number of shares		11,045.4344	16,182.7026	29,336.9238
Net asset value per share	EUR	107.08	94.08	97.15
Class A USD - Acc				
Number of shares		2,563.6112	3,247.0053	4,616.7753
Net asset value per share	USD	122.01	104.90	106.23
Class A2 EUR - Acc				
Number of shares		123,913.8773	143,648.1850	131,510.9951
Net asset value per share	EUR	106.37	96.92	96.53
Class A ca EUR - Acc				
Number of shares		841.2047	962.7640	314.3450
Net asset value per share	EUR	105.51	95.95	95.37
Class A lcl EUR - Acc				
Number of shares		16,521.1772	17,133.2755	15,093.5411
Net asset value per share	EUR	105.90	96.30	95.72
Class F EUR - Acc				
Number of shares		230,677.2526	230,585.8255	208,273.7237
Net asset value per share	EUR	101.22	92.98	93.34
Class H EUR - Acc				
Number of shares		2,967.6706	2,967.6706	20.0000
Net asset value per share	EUR	112.93	101.22	99.24
Class I EUR - Acc				
Number of shares		185,410.1827	338,885.0111	457,216.2798
Net asset value per share	EUR	110.24	99.30	97.85
Class I USD - Acc				
Number of shares		1,428.2633	1,466.7344	43.7029
Net asset value per share	USD	115.60	98.46	98.85
Class I2 EUR - Acc				
Number of shares		16,242.0000	150,973.9474	269,870.7700
Net asset value per share	EUR	110.44	99.58	98.22
Class I es EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	100.53	-	-
Class M2 EUR - Acc				
Number of shares		37,410.8169	33,747.8425	12,039.7214
Net asset value per share	EUR	110.52	99.65	98.29
Class O EUR - Acc				
Number of shares		-	268,284.9998	578,469.3207
Net asset value per share	EUR	-	101.38	99.15
Class R EUR - Acc				
Number of shares		8,637.9725	36,476.4359	189,254.2354
Net asset value per share	EUR	113.32	102.38	101.09
Class R2 EUR - Acc				
Number of shares		456.0900	330.7800	649.4500
Net asset value per share	EUR	108.72	98.37	97.29

CPR Invest - Hydrogen

Statistics

		31/07/25	31/07/24	31/07/23
Class U EUR - Acc				
Number of shares		1,355,857.4759	2,604,179.7365	3,524,778.8578
Net asset value per share	EUR	104.79	95.91	95.97
Class Z EUR - Acc				
Number of shares		17.6976	14.5295	12.2000
Net asset value per share	EUR	117,790.44	105,576.84	103,521.59
Class N EUR - Dist				
Number of shares		-	-	20,900.0000
Net asset value per share	EUR	-	-	103.78

CPR Invest - Hydrogen

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	24,154.6787	7,820.5894	2,633.6468	29,341.6213
Class A EUR - Acc	3,616,964.6507	505,299.5331	1,694,973.8405	2,427,290.3433
Class A EURH - Acc	16,182.7026	897.0284	6,034.2966	11,045.4344
Class A USD - Acc	3,247.0053	579.2807	1,262.6748	2,563.6112
Class A2 EUR - Acc	143,648.1850	10,568.3194	30,302.6271	123,913.8773
Class A ca EUR - Acc	962.7640	0.0000	121.5593	841.2047
Class A lcl EUR - Acc	17,133.2755	16,821.1737	17,433.2720	16,521.1772
Class F EUR - Acc	230,585.8255	59,589.5057	59,498.0786	230,677.2526
Class H EUR - Acc	2,967.6706	0.0000	0.0000	2,967.6706
Class I EUR - Acc	338,885.0111	52,331.7782	205,806.6066	185,410.1827
Class I USD - Acc	1,466.7344	438.0000	476.4711	1,428.2633
Class I2 EUR - Acc	150,973.9474	8,112.9545	142,844.9019	16,242.0000
Class I es EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class M2 EUR - Acc	33,747.8425	18,735.3442	15,072.3698	37,410.8169
Class O EUR - Acc	268,284.9998	0.0000	268,284.9998	0.0000
Class R EUR - Acc	36,476.4359	6,638.8062	34,477.2696	8,637.9725
Class R2 EUR - Acc	330.7800	125.3100	0.0000	456.0900
Class U EUR - Acc	2,604,179.7365	30,569.1393	1,278,891.3999	1,355,857.4759
Class Z EUR - Acc	14.5295	3.1681	0.0000	17.6976

CPR Invest - Hydrogen

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			520,553,332.07	93.83
Shares			520,553,332.07	93.83
Belgium			7,842,322.00	1.41
SYENSQO SA	EUR	97,940	7,842,322.00	1.41
Canada			9,181,366.34	1.65
NUTRIEN LTD	CAD	154,406	9,181,366.34	1.65
China			21,051,080.60	3.79
BYD CO LTD-H	HKD	355,000	5,218,736.28	0.94
SUNGROW POWER SUPPLY CO LT-A	CNY	831,600	8,324,192.11	1.50
WEICHAI POWER CO LTD-H	HKD	3,542,000	7,508,152.21	1.35
France			109,675,924.71	19.77
AIR LIQUIDE SA	EUR	99,818	19,741,828.36	3.56
BUREAU VERITAS SA	EUR	495,299	15,328,826.48	2.76
ENGIE	EUR	740,608	16,631,145.83	3.00
GAZTRANSPORT ET TECHNIGA SA	EUR	63,116	11,919,503.94	2.15
MICHELIN (CGDE)	EUR	483,872	17,312,278.71	3.12
NEXANS SA	EUR	54,942	7,954,809.06	1.43
RENAULT SA	EUR	110,730	4,145,535.26	0.75
SCHNEIDER ELECTRIC SE	EUR	63,703	16,641,997.07	3.00
Germany			69,872,229.40	12.59
BAYERISCHE MOTOREN WERKE AG	EUR	65,618	6,299,646.51	1.14
E.ON SE	EUR	529,160	9,663,146.99	1.74
KION GROUP AG	EUR	150,832	9,365,436.03	1.69
SIEMENS AG-REG	EUR	65,226	16,789,778.68	3.03
SIEMENS ENERGY AG	EUR	209,128	24,414,460.14	4.40
THYSSENKRUPP NUCERA AG & CO	EUR	282,202	3,339,761.05	0.60
Ireland			26,288,737.02	4.74
EATON CORP PLC	USD	18,546	7,135,017.12	1.29
LINDE PLC	USD	41,615	19,153,719.90	3.45
Italy			35,928,412.27	6.48
ENEL SPA	EUR	1,659,142	14,684,742.56	2.65
INDUSTRIE DE NORA SPA	EUR	710,182	5,364,736.13	0.97
PRYSMIAN SPA	EUR	197,123	15,878,933.58	2.86
Japan			46,255,380.76	8.34
HITACHI LTD	JPY	448,400	13,994,716.26	2.52
KAWASAKI HEAVY INDUSTRIES	JPY	142,500	10,529,253.58	1.90
MITSUBISHI ELECTRIC CORP	JPY	462,400	10,268,386.44	1.85
OBAYASHI CORP	JPY	479,000	7,092,936.72	1.28
TOYOTA MOTOR CORP	JPY	243,900	4,370,087.76	0.79
Norway			10,119,508.63	1.82
NORSK HYDRO ASA	NOK	1,692,088	10,119,508.63	1.82
South Korea			3,258,974.71	0.59
DOOSAN FUEL CELL CO LTD	KRW	193,143	3,258,974.71	0.59
Spain			10,911,555.48	1.97
IBERDROLA SA	EUR	620,872	10,911,555.48	1.97
Sweden			5,446,361.02	0.98
SSAB AB-A SHARES	SEK	939,143	5,446,361.02	0.98

CPR Invest - Hydrogen

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
United Kingdom			38,114,108.86	6.87
ANGLO AMERICAN PLC	GBP	304,372	8,651,827.42	1.56
INTERTEK GROUP PLC	GBP	150,070	9,810,467.51	1.77
NATIONAL GRID PLC	GBP	1,400,967	19,651,813.93	3.54
United States of America			126,607,370.27	22.82
AMERICAN ELECTRIC POWER	USD	53,786	6,085,348.04	1.10
BLOOM ENERGY CORP- A	USD	356,935	13,345,799.65	2.41
CHART INDUSTRIES INC	USD	61,015	12,131,612.45	2.19
CUMMINS INC	USD	8,567	3,149,400.54	0.57
EMERSON ELECTRIC CO	USD	104,954	15,271,856.54	2.75
EXELON CORP	USD	142,387	6,398,871.78	1.15
FLOWSERVE CORP	USD	189,234	10,604,673.36	1.91
GE VERNOVA INC	USD	19,139	12,637,290.31	2.28
INGERSOLL-RAND INC	USD	101,884	8,622,442.92	1.55
NEXTERA ENERGY INC	USD	229,617	16,316,584.02	2.94
NEXTRACKER INC-CL A	USD	119,086	6,937,950.36	1.25
PARKER HANNIFIN CORP	USD	7,581	5,548,533.90	1.00
PLUG POWER INC	USD	648,384	972,576.00	0.18
VERTIV HOLDINGS CO-A	USD	58,959	8,584,430.40	1.55
Undertakings for Collective Investment			30,515,708.49	5.50
Shares/Units in investment funds			30,515,708.49	5.50
Luxembourg			30,515,708.49	5.50
AMUNDI FUNDS - CASH USD Z USD	USD	10,129	11,789,226.83	2.13
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV	USD	14,866	18,726,481.66	3.38
Total securities portfolio			551,069,040.56	99.33

CPR Invest - Blue Economy

CPR Invest - Blue Economy

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in USD</i>
Assets		84,534,390.49
Securities portfolio at market value	2.1	83,033,440.44
<i>Cost price</i>		62,631,954.60
Cash at banks and liquidities		1,001,615.09
Receivable on subscriptions		80,466.76
Net unrealised appreciation on financial futures	2.7	305,689.29
Dividends receivable on securities portfolio		113,178.91
Liabilities		821,317.49
Bank overdrafts		317,777.44
Payable on redemptions		211,335.74
Net unrealised depreciation on forward foreign exchange contracts	2.6	1.19
Management fees payable	3	128,327.19
Administration fees payable		119,828.97
Payable on foreign exchange, net		434.24
Other liabilities		43,612.72
Net asset value		83,713,073.00

CPR Invest - Blue Economy

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in USD
Income		2,265,276.22
Dividends on securities portfolio, net		2,243,191.10
Bank interests on cash accounts		22,085.12
Expenses		2,074,489.14
Management fees	3	1,592,179.68
Administration fees		258,577.54
Distribution fees		6,792.33
Transaction fees	2.12	167,155.98
Subscription tax ("Taxe d'abonnement")	5	41,390.56
Interests paid on bank overdraft		1,488.16
Other expenses		6,904.89
Net income / (loss) from investments		190,787.08
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	10,262,829.27
- forward foreign exchange contracts	2.6	641.05
- financial futures	2.7	-1,300,509.26
- foreign exchange	2.3	543,224.08
Net realised profit / (loss)		9,696,972.22
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	474,036.24
- forward foreign exchange contracts	2.6	116.66
- financial futures	2.7	12,819.29
Net increase / (decrease) in net assets as a result of operations		10,183,944.41
Subscriptions of capitalisation shares		39,141,756.45
Redemptions of capitalisation shares		-72,203,815.35
Net increase / (decrease) in net assets		-22,878,114.49
Net assets at the beginning of the year		106,591,187.49
Net assets at the end of the year		83,713,073.00

CPR Invest - Blue Economy

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	USD	83,713,073.00	106,591,187.49	118,514,237.75
Class A EUR - Acc				
Number of shares		387,542.1688	429,376.6232	461,222.7365
Net asset value per share	EUR	129.55	122.43	106.14
Class A EURH - Acc				
Number of shares		-	100.0000	100.0000
Net asset value per share	EUR	-	117.48	105.84
Class A USD - Acc				
Number of shares		199.2400	69.5930	55.5930
Net asset value per share	USD	148.79	132.95	117.44
Class A Icl EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	117.43	101.80
Class E EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	120.81	103.37
Class F EUR - Acc				
Number of shares		5,784.1525	4,775.8918	3,028.6283
Net asset value per share	EUR	116.16	110.88	97.10
Class I EUR - Acc				
Number of shares		7,906.3451	53,835.3989	50,413.6834
Net asset value per share	EUR	129.09	120.85	103.86
Class I USD - Acc				
Number of shares		-	20.3310	20.3310
Net asset value per share	USD	-	122.75	107.47
Class I uk GBP - Acc				
Number of shares		-	17.2530	-
Net asset value per share	GBP	-	114.93	-
Class M2 EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	124.68	107.23
Class O EUR - Acc				
Number of shares		0.0040	40,694.2350	42,374.2350
Net asset value per share	EUR	130.00	123.09	104.99
Class R EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	123.72	106.57
Class U EUR - Acc				
Number of shares		164,620.8578	276,155.9923	453,592.3121
Net asset value per share	EUR	128.88	122.59	106.99

CPR Invest - Blue Economy

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	429,376.6232	242,663.1002	284,497.5546	387,542.1688
Class A EURH - Acc	100.0000	0.0000	100.0000	0.0000
Class A USD - Acc	69.5930	164.2400	34.5930	199.2400
Class A Icl EUR - Acc	20.0000	0.0000	20.0000	0.0000
Class E EUR - Acc	20.0000	0.0000	20.0000	0.0000
Class F EUR - Acc	4,775.8918	2,895.1542	1,886.8935	5,784.1525
Class I EUR - Acc	53,835.3989	11,059.7856	56,988.8394	7,906.3451
Class I USD - Acc	20.3310	0.0000	20.3310	0.0000
Class I uk GBP - Acc	17.2530	0.0000	17.2530	0.0000
Class M2 EUR - Acc	20.0000	0.0000	20.0000	0.0000
Class O EUR - Acc	40,694.2350	0.0000	40,694.2310	0.0040
Class R EUR - Acc	20.0000	565.5015	585.5015	0.0000
Class U EUR - Acc	276,155.9923	35,020.5990	146,555.7335	164,620.8578

CPR Invest - Blue Economy

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			82,050,347.04	98.01
Shares			82,050,347.04	98.01
Belgium			859,820.85	1.03
SYENSCO SA	EUR	10,738	859,820.85	1.03
Cayman Islands			1,523,760.93	1.82
SITC INTERNATIONAL HOLDINGS	HKD	470,000	1,523,760.93	1.82
France			17,153,302.27	20.49
ACCOR SA	EUR	16,809	859,202.17	1.03
AIR LIQUIDE SA	EUR	11,948	2,363,054.41	2.82
BUREAU VERITAS SA	EUR	12,069	373,519.04	0.45
COMPAGNIE DE SAINT GOBAIN	EUR	14,469	1,661,017.54	1.98
GAZTRANSPORT ET TECHNIGA SA	EUR	6,315	1,192,592.49	1.42
NEXANS SA	EUR	3,967	574,364.38	0.69
SCHNEIDER ELECTRIC SE	EUR	7,904	2,064,868.92	2.47
TECHNIP ENERGIES NV	EUR	26,891	1,165,874.20	1.39
THALES SA	EUR	7,719	2,083,241.47	2.49
VEOLIA ENVIRONNEMENT	EUR	101,711	3,457,475.75	4.13
VINCI SA	EUR	9,758	1,358,091.90	1.62
Germany			6,807,223.03	8.13
SIEMENS AG-REG	EUR	11,776	3,031,251.86	3.62
SIEMENS ENERGY AG	EUR	32,344	3,775,971.17	4.51
Ireland			1,846,271.28	2.21
EATON CORP PLC	USD	4,799	1,846,271.28	2.21
Italy			4,229,515.17	5.05
MAIRE TECNIMONT SPA	EUR	90,971	1,265,068.43	1.51
PRYSMIAN SPA	EUR	36,801	2,964,446.74	3.54
Japan			3,719,262.48	4.44
KURITA WATER INDUSTRIES LTD	JPY	41,300	1,608,146.47	1.92
NICHIREI CORP	JPY	74,300	902,244.27	1.08
NISSUI CORP	JPY	205,500	1,208,871.74	1.44
Netherlands			1,605,858.57	1.92
ARCADIS NV	EUR	32,077	1,605,858.57	1.92
Norway			1,361,469.46	1.63
AKER SOLUTIONS ASA	NOK	185,802	556,676.16	0.66
MOWI ASA	NOK	42,812	804,793.30	0.96
Portugal			342,648.69	0.41
EDP SA	EUR	79,074	342,648.69	0.41
Spain			2,462,777.40	2.94
IBERDROLA SA	EUR	100,939	1,773,959.05	2.12
MELIA HOTELS INTERNATIONAL	EUR	77,157	688,818.35	0.82
Switzerland			572,242.49	0.68
SGS SA-REG	CHF	5,612	572,242.49	0.68
United Kingdom			11,416,459.43	13.64
INTERTEK GROUP PLC	GBP	29,464	1,926,138.57	2.30
NATIONAL GRID PLC	GBP	160,836	2,256,098.21	2.70
PENTAIR PLC	USD	12,646	1,292,421.20	1.54
SEVERN TRENT PLC	GBP	24,769	868,279.01	1.04

CPR Invest - Blue Economy

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
SSE PLC	GBP	79,819	1,952,516.05	2.33
SUBSEA 7 SA	NOK	68,934	1,351,426.75	1.61
UNITED UTILITIES GROUP PLC	GBP	118,600	1,769,579.64	2.11
United States of America			28,149,734.99	33.63
ADVANCED DRAINAGE SYSTEMS IN	USD	14,478	1,661,350.50	1.98
AGILENT TECHNOLOGIES INC	USD	9,116	1,046,607.96	1.25
AIR PRODUCTS & CHEMICALS INC	USD	2,023	582,381.24	0.70
AMERICAN WATER WORKS CO INC	USD	8,404	1,178,576.96	1.41
BAKER HUGHES CO	USD	17,040	767,652.00	0.92
ECOLAB INC	USD	12,209	3,195,827.84	3.82
EMERSON ELECTRIC CO	USD	15,759	2,293,092.09	2.74
ESSENTIAL UTILITIES INC	USD	50,486	1,857,884.80	2.22
FLOWSERVE CORP	USD	18,319	1,026,596.76	1.23
GE AEROSPACE	USD	6,252	1,694,792.16	2.02
GE VERNOVA INC	USD	2,568	1,695,624.72	2.03
HILTON WORLDWIDE HOLDINGS IN	USD	7,028	1,884,066.24	2.25
IDEX CORP	USD	4,575	748,058.25	0.89
INGERSOLL-RAND INC	USD	25,659	2,171,521.17	2.59
THERMO FISHER SCIENTIFIC INC	USD	4,892	2,287,890.56	2.73
WASTE MANAGEMENT INC	USD	5,764	1,320,878.24	1.58
XYLEM INC	USD	18,925	2,736,933.50	3.27
Undertakings for Collective Investment			983,093.40	1.17
Shares/Units in investment funds			983,093.40	1.17
Luxembourg			983,093.40	1.17
AMUNDI FUNDS - CASH USD Z USD	USD	0	1.16	0.00
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV	USD	780	983,092.24	1.17
Total securities portfolio			83,033,440.44	99.19

**CPR Invest - Circular Economy (merged on
03/07/2025)**

CPR Invest - Circular Economy (merged on 03/07/2025)

Statement of operations and changes in net assets from 01/08/24 to 03/07/25

	Note	Expressed in USD
Income		214,822.05
Dividends on securities portfolio, net		213,164.04
Bank interests on cash accounts		1,633.02
Other income		24.99
Expenses		248,827.67
Management fees	3	180,311.43
Administration fees		21,701.63
Transaction fees	2.12	42,831.36
Subscription tax ("Taxe d'abonnement")	5	3,098.04
Interests paid on bank overdraft		4.18
Other expenses		881.03
Net income / (loss) from investments		-34,005.62
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	1,580,579.48
- forward foreign exchange contracts	2.6	-2,655.29
- financial futures	2.7	-198,845.15
- foreign exchange	2.3	464,595.75
Net realised profit / (loss)		1,809,669.17
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-1,571,182.04
- financial futures	2.7	-3,927.50
Net increase / (decrease) in net assets as a result of operations		234,559.63
Subscriptions of capitalisation shares		1,654,899.28
Redemptions of capitalisation shares		-14,704,347.74
Net increase / (decrease) in net assets		-12,814,888.83
Net assets at the beginning of the period		12,814,888.83
Net assets at the end of the period		-

CPR Invest - Circular Economy (merged on 03/07/2025)

Statistics

		03/07/25	31/07/24	31/07/23
Total Net Assets	USD	-	12,814,888.83	23,366,666.24
Class A EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	110.02	100.65
Class E EUR - Acc				
Number of shares		-	36,459.0490	66,559.9103
Net asset value per share	EUR	-	115.99	104.75
Class H EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	112.37	101.42
Class M2 EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	111.38	101.08
Class O EUR - Acc				
Number of shares		-	-	72,000.0000
Net asset value per share	EUR	-	-	101.62
Class R EUR - Acc				
Number of shares		-	20.0000	20.0000
Net asset value per share	EUR	-	112.95	102.64
Class U EUR - Acc				
Number of shares		-	69,915.3345	68,851.7899
Net asset value per share	EUR	-	108.77	100.16

CPR Invest - Circular Economy (merged on 03/07/2025)

Changes in number of shares outstanding from 01/08/24 to 03/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 03/07/25
Class A EUR - Acc	20.0000	326.9075	346.9075	0.0000
Class E EUR - Acc	36,459.0490	0.0000	36,459.0490	0.0000
Class H EUR - Acc	20.0000	0.0000	20.0000	0.0000
Class M2 EUR - Acc	20.0000	0.0000	20.0000	0.0000
Class R EUR - Acc	20.0000	0.0000	20.0000	0.0000
Class U EUR - Acc	69,915.3345	13,778.0643	83,693.3988	0.0000

CPR Invest - European Strategic Autonomy

CPR Invest - European Strategic Autonomy

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		367,519,572.46
Securities portfolio at market value	2.1	364,590,005.83
<i>Cost price</i>		<i>336,846,350.16</i>
Cash at banks and liquidities		2,123,670.60
Receivable on subscriptions		763,733.97
Net unrealised appreciation on forward foreign exchange contracts	2.6	4,242.54
Dividends receivable on securities portfolio		37,919.52
Liabilities		1,385,869.18
Bank overdrafts		5,775.79
Payable on redemptions		344,525.16
Net unrealised depreciation on financial futures	2.7	305,127.40
Management fees payable	3	258,410.12
Administration fees payable		245,678.18
Performance fees payable	4	89,486.66
Other liabilities		136,865.87
Net asset value		366,133,703.28

CPR Invest - European Strategic Autonomy

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		7,414,961.90
Dividends on securities portfolio, net		7,398,717.06
Bank interests on cash accounts		15,563.48
Other income		681.36
Expenses		2,649,783.30
Management fees	3	1,557,244.82
Performance fees	4	16,545.22
Administration fees		514,599.86
Distribution fees		89.83
Transaction fees	2.12	467,579.91
Subscription tax ("Taxe d'abonnement")	5	89,640.79
Other expenses		4,082.87
Net income / (loss) from investments		4,765,178.60
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	6,283,918.51
- forward foreign exchange contracts	2.6	9,343.77
- foreign exchange	2.3	10,771.27
Net realised profit / (loss)		11,069,212.15
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	23,185,057.51
- forward foreign exchange contracts	2.6	4,242.54
- financial futures	2.7	-305,127.40
Net increase / (decrease) in net assets as a result of operations		33,953,384.80
Dividends distributed	9	-1,099,699.81
Subscriptions of capitalisation shares		209,165,917.57
Subscriptions of distribution shares		31,405,360.05
Redemptions of capitalisation shares		-28,836,590.35
Redemptions of distribution shares		-6,031,394.36
Net increase / (decrease) in net assets		238,556,977.90
Net assets at the beginning of the year		127,576,725.38
Net assets at the end of the year		366,133,703.28

CPR Invest - European Strategic Autonomy

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	366,133,703.28	127,576,725.38	56,863,632.35
Class A CZKH - Acc				
Number of shares		2,377.9580	-	-
Net asset value per share	CZK	11,647.99	-	-
Class A EUR - Acc				
Number of shares		1,153,419.4570	157,790.2090	26.0000
Net asset value per share	EUR	128.59	115.16	106.77
Class A2 EUR - Acc				
Number of shares		22,414.2122	20.0000	20.0000
Net asset value per share	EUR	123.40	110.69	102.80
Class A ca EUR - Acc				
Number of shares		20.3362	20.0000	20.0000
Net asset value per share	EUR	124.18	111.13	102.83
Class A lcl EUR - Acc				
Number of shares		94,660.8501	1.0000	-
Net asset value per share	EUR	110.50	98.64	-
Class F EUR - Acc				
Number of shares		208.2569	20.0000	20.0000
Net asset value per share	EUR	125.73	113.66	106.41
Class H EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	132.95	117.28	107.26
Class I EUR - Acc				
Number of shares		110,587.6335	24,999.3017	100,000.0000
Net asset value per share	EUR	128.04	113.59	107.09
Class I2 EUR - Acc				
Number of shares		51,515.0000	50,000.0000	-
Net asset value per share	EUR	134.54	119.38	-
Class M2 EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	131.26	116.42	107.05
Class O EUR - Acc				
Number of shares		66,117.6379	62,743.4724	150,000.0000
Net asset value per share	EUR	105.76	117.72	107.36
Class R EUR - Acc				
Number of shares		176.7600	12.0000	-
Net asset value per share	EUR	155.34	138.20	-
Class U EUR - Acc				
Number of shares		20.0000	20.0000	20.0000
Net asset value per share	EUR	126.58	114.11	106.51
Class Z EUR - Acc				
Number of shares		742.1114	431.5238	280.0000
Net asset value per share	EUR	133,000.19	117,334.61	107,269.29
Class Z EUR - Dist				
Number of shares		548.4920	339.9530	-
Net asset value per share	EUR	139,689.12	125,203.04	-

CPR Invest - European Strategic Autonomy

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	0.0000	2,377.9580	0.0000	2,377.9580
Class A EUR - Acc	157,790.2090	1,044,171.8604	48,542.6124	1,153,419.4570
Class A2 EUR - Acc	20.0000	22,506.2152	112.0030	22,414.2122
Class A ca EUR - Acc	20.0000	0.3362	0.0000	20.3362
Class A Ici EUR - Acc	1.0000	94,660.8501	1.0000	94,660.8501
Class F EUR - Acc	20.0000	188.2569	0.0000	208.2569
Class H EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class I EUR - Acc	24,999.3017	170,819.6282	85,231.2964	110,587.6335
Class I2 EUR - Acc	50,000.0000	1,515.0000	0.0000	51,515.0000
Class M2 EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class O EUR - Acc	62,743.4724	66,117.6379	62,743.4724	66,117.6379
Class R EUR - Acc	12.0000	164.7600	0.0000	176.7600
Class U EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class Z EUR - Acc	431.5238	358.2861	47.6985	742.1114
Class Z EUR - Dist	339.9530	253.5960	45.0570	548.4920

CPR Invest - European Strategic Autonomy

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			352,036,156.54	96.15
Shares			352,036,156.54	96.15
Austria			4,210,762.32	1.15
WIENERBERGER AG	EUR	142,641	4,210,762.32	1.15
Belgium			4,677,945.36	1.28
SYENQO SA	EUR	66,866	4,677,945.36	1.28
Denmark			5,312,147.46	1.45
NOVO NORDISK A/S-B	DKK	126,044	5,312,147.46	1.45
France			114,941,521.16	31.39
AIR LIQUIDE SA	EUR	21,418	3,701,030.40	1.01
ARKEMA	EUR	72,469	4,340,893.10	1.19
BIOMERIEUX	EUR	45,070	5,669,806.00	1.55
CARREFOUR SA	EUR	377,169	4,741,014.33	1.29
COMPAGNIE DE SAINT GOBAIN	EUR	99,339	9,963,701.70	2.72
DANONE	EUR	82,693	5,943,972.84	1.62
EXOSSENS SAS	EUR	165,895	6,785,105.50	1.85
LEGRAND SA	EUR	74,600	9,694,270.00	2.65
MICHELIN (CGDE)	EUR	172,523	5,393,068.98	1.47
OPMOBILITY	EUR	366,267	4,929,953.82	1.35
RENAULT SA	EUR	258,880	8,467,964.80	2.31
SAFRAN SA	EUR	30,629	8,867,095.50	2.42
SANOFI	EUR	76,420	6,024,952.80	1.65
SCHNEIDER ELECTRIC SE	EUR	36,701	8,377,003.25	2.29
SOCIETE GENERALE SA	EUR	92,313	5,165,835.48	1.41
THALES SA	EUR	36,557	8,620,140.60	2.35
TOTALENERGIES SE	EUR	70,688	3,677,189.76	1.00
VEOLIA ENVIRONNEMENT	EUR	154,159	4,578,522.30	1.25
Germany			84,854,849.99	23.18
ALLIANZ SE-REG	EUR	29,095	10,101,784.00	2.76
COMMERZBANK AG	EUR	263,175	8,432,127.00	2.30
DAIMLER TRUCK HOLDING AG	EUR	140,382	6,012,561.06	1.64
DEUTSCHE TELEKOM AG-REG	EUR	146,836	4,622,397.28	1.26
INFINEON TECHNOLOGIES AG	EUR	283,158	9,807,177.33	2.68
MERCK KGAA	EUR	38,552	4,252,285.60	1.16
MUENCHENER RUECKVER AG-REG	EUR	13,172	7,581,803.20	2.07
RENK GROUP AG	EUR	56,178	3,830,777.82	1.05
SAP SE	EUR	47,309	11,865,097.20	3.24
SIEMENS AG-REG	EUR	62,840	14,132,716.00	3.86
SYMRISE AG	EUR	53,033	4,216,123.50	1.15
Ireland			6,665,417.55	1.82
KERRY GROUP PLC-A	EUR	82,137	6,665,417.55	1.82
Italy			54,923,095.16	15.00
ENEL SPA	EUR	1,003,240	7,758,054.92	2.12
GENERALI	EUR	120,692	3,949,042.24	1.08
INTESA SANPAOLO	EUR	1,577,084	8,350,659.78	2.28
LEONARDO SPA	EUR	75,527	3,570,161.29	0.98
NEXI SPA	EUR	711,109	3,562,656.09	0.97
PRYSMIAN SPA	EUR	161,626	11,375,237.88	3.11
SNAM SPA	EUR	1,329,541	6,746,091.03	1.84

CPR Invest - European Strategic Autonomy

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
UNICREDIT SPA	EUR	148,711	9,611,191.93	2.63
Netherlands			43,451,640.84	11.87
AIRBUS SE	EUR	59,749	10,518,516.52	2.87
ASM INTERNATIONAL NV	EUR	6,804	2,908,710.00	0.79
ASML HOLDING NV	EUR	27,882	17,094,454.20	4.67
ING GROEP NV	EUR	224,028	4,590,333.72	1.25
KONINKLIJKE AHOLD DELHAIZE N	EUR	136,136	4,710,305.60	1.29
VOPAK	EUR	86,660	3,629,320.80	0.99
Spain			18,679,153.50	5.10
BANCO SANTANDER SA	EUR	1,632,600	12,303,273.60	3.36
ENDESA SA	EUR	251,514	6,375,879.90	1.74
Sweden			7,347,737.44	2.01
ATLAS COPCO AB-A SHS	SEK	252,393	3,375,603.30	0.92
SANDVIK AB	SEK	185,498	3,972,134.14	1.08
Switzerland			6,971,885.76	1.90
DSM-FIRMENICH AG	EUR	82,488	6,971,885.76	1.90
Undertakings for Collective Investment			12,553,849.29	3.43
Shares/Units in investment funds			12,553,849.29	3.43
France			12,553,849.29	3.43
AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	EUR	116	12,553,849.29	3.43
Total securities portfolio			364,590,005.83	99.58

CPR Invest - B&W European Strategic Autonomy 2028

CPR Invest - B&W European Strategic Autonomy 2028

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		289,188,113.73
Securities portfolio at market value	2.1	276,343,579.01
<i>Cost price</i>		<i>250,789,710.27</i>
Cash at banks and liquidities		161,354.36
Receivable for investments sold		5,660,322.57
Net unrealised appreciation on forward foreign exchange contracts	2.6	152,120.33
Net unrealised appreciation on swaps	2.8	3,794,495.79
Interests receivable on securities portfolio		2,680,782.64
Interests receivable on swaps		376,743.32
Other assets		18,715.71
Liabilities		5,024,755.94
Collateral payable		4,140,000.00
Payable on redemptions		487,342.88
Management fees payable	3	214,878.57
Interests payable on swaps		116,059.63
Other liabilities		66,474.86
Net asset value		284,163,357.79

CPR Invest - B&W European Strategic Autonomy 2028

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		10,292,033.62
Interests on bonds, net		7,814,234.67
Interests received on swaps		2,467,138.66
Bank interests on cash accounts		10,000.30
Other income		659.99
Expenses		4,411,270.17
Management fees	3	3,139,577.53
Administration fees		354,617.27
Transaction fees	2.12	59,202.87
Subscription tax ("Taxe d'abonnement")	5	170,385.90
Interests paid on bank overdraft		140,461.71
Interests paid on swaps		545,943.63
Banking fees		418.00
Other expenses		663.26
Net income / (loss) from investments		5,880,763.45
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	13,057,599.34
- forward foreign exchange contracts	2.6	1,238,716.98
- foreign exchange	2.3	35,557.04
Net realised profit / (loss)		20,212,636.81
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-799,910.29
- forward foreign exchange contracts	2.6	241,183.41
- swaps	2.8	-917,344.10
Net increase / (decrease) in net assets as a result of operations		18,736,565.83
Dividends distributed	9	-8,208,267.35
Redemptions of capitalisation shares		-1,545,240.63
Redemptions of distribution shares		-127,839,507.50
Net increase / (decrease) in net assets		-118,856,449.65
Net assets at the beginning of the year		403,019,807.44
Net assets at the end of the year		284,163,357.79

CPR Invest - B&W European Strategic Autonomy 2028

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	284,163,357.79	403,019,807.44	466,516,512.46
Class A CZKH - Acc				
Number of shares		7,767,365.8607	8,008,888.7270	8,178,249.6658
Net asset value per share	CZK	119.11	112.70	103.28
Class A EUR - Acc				
Number of shares		57,267.3547	61,138.5234	62,984.1555
Net asset value per share	EUR	115.22	109.40	102.11
Class A EUR - Dist				
Number of shares		245,014.0472	351,357.1101	459,632.7434
Net asset value per share	EUR	108.51	106.14	102.11
Class W EUR - Dist				
Number of shares		1,968,132.7005	3,051,161.2278	3,702,166.5383
Net asset value per share	EUR	108.40	106.06	102.04

CPR Invest - B&W European Strategic Autonomy 2028

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	8,008,888.7270	0.0000	241,522.8663	7,767,365.8607
Class A EUR - Acc	61,138.5234	0.0000	3,871.1687	57,267.3547
Class A EUR - Dist	351,357.1101	0.0000	106,343.0629	245,014.0472
Class W EUR - Dist	3,051,161.2278	0.0000	1,083,028.5273	1,968,132.7005

CPR Invest - B&W European Strategic Autonomy 2028

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			269,051,977.04	94.68
Bonds			269,051,977.04	94.68
Belgium			1,748,347.86	0.62
ONTEX GROUP NV 5.25% 15-04-30	EUR	1,700,000	1,748,347.86	0.62
Czech Republic			7,580,723.24	2.67
CEZ 2.375% 06-04-27 EMTN	EUR	7,600,000	7,580,723.24	2.67
Denmark			11,448,665.92	4.03
ISS GLOBAL AS 1.5% 31-08-27	EUR	5,500,000	5,398,390.35	1.90
LUNDBECK 0.875% 14-10-27 EMTN	EUR	6,300,000	6,050,275.57	2.13
Finland			2,963,120.98	1.04
KOJAMO OYJ 1.875% 27-05-27	EUR	3,000,000	2,963,120.98	1.04
France			66,948,451.51	23.56
AYVENS 4.0% 05-07-27 EMTN	EUR	100,000	102,787.23	0.04
BNP PAR 0.5% 19-02-28 EMTN	EUR	1,500,000	1,457,032.95	0.51
BPCE 1.625% 31-01-28 EMTN	EUR	4,500,000	4,416,312.98	1.55
CA 0.625% 12-01-28	EUR	300,000	292,493.09	0.10
ELO 3.25% 23-07-27 EMTN	EUR	6,300,000	6,231,621.80	2.19
FORVIA 2.375% 15-06-27	EUR	2,500,000	2,474,516.36	0.87
GETLINK 4.125% 15-04-30	EUR	2,600,000	2,676,552.15	0.94
GROUPE EIFFAGE 1.625% 14-01-27	EUR	4,600,000	4,525,250.48	1.59
ILIAD 1.875% 11-02-28	EUR	2,900,000	2,834,780.43	1.00
ILIAD HOLDING SAS 5.625% 15-10-28	EUR	2,600,000	2,650,768.49	0.93
IMERYS 1.5% 15-01-27 EMTN	EUR	5,000,000	4,907,903.77	1.73
LOXAM SAS 4.5% 15-02-27	EUR	5,000,000	5,058,166.09	1.78
ORANO 5.375% 15-05-27 EMTN	EUR	5,500,000	5,727,048.53	2.02
OVH GROUPE SAS 4.75% 05-02-31	EUR	3,500,000	3,575,589.96	1.26
RCI BANQUE 3.75% 04-10-27	EUR	6,300,000	6,428,618.35	2.26
SG 0.625% 02-12-27	EUR	100,000	97,631.24	0.03
SG 1.375% 13-01-28 EMTN	EUR	3,000,000	2,919,490.94	1.03
TOTALENERGIES SE FR 1.625% PERP	EUR	5,000,000	4,824,540.59	1.70
VALEO 5.375% 28-05-27 EMTN	EUR	4,600,000	4,773,336.02	1.68
VEOLIA ENVIRONNEMENT 2.0% PERP	EUR	1,000,000	974,010.06	0.34
Germany			25,973,828.41	9.14
CHEPLAPHARM ARZNEIMITTEL 4.375% 15-01-28	EUR	2,600,000	2,583,098.82	0.91
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	7,200,000	7,369,048.23	2.59
MAHLESTIFTUNG 2.375% 14-05-28	EUR	1,000,000	949,578.06	0.33
SCHAEFFLER AG 2.875% 26-03-27	EUR	2,900,000	2,915,913.20	1.03
VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31-01-28	EUR	2,000,000	1,910,252.93	0.67
VONOVIA SE 0.625% 07-10-27	EUR	2,800,000	2,685,144.03	0.94
VONOVIA SE 1.5% 14-01-28	EUR	3,800,000	3,713,623.67	1.31
ZF FINANCE 2.0% 06-05-27 EMTN	EUR	4,000,000	3,847,169.47	1.35
Italy			46,327,668.54	16.30
ASTM 1.625% 08-02-28 EMTN	EUR	7,800,000	7,609,651.53	2.68
AUTOSTRADE PER L ITALILIA 1.625% 25-01-28	EUR	7,500,000	7,344,886.78	2.58
ENEL 1.375% PERP	EUR	4,400,000	4,262,063.80	1.50
ERG 0.5% 11-09-27 EMTN	EUR	6,500,000	6,237,161.55	2.19
FIBERCOP 6.875% 15-02-28	EUR	2,349,000	2,528,330.17	0.89
FNM 0.75% 20-10-26 EMTN	EUR	5,200,000	5,087,367.78	1.79
INDUSTRIA MACCHINE 3.75% 15-01-28	EUR	1,000,000	997,699.87	0.35

CPR Invest - B&W European Strategic Autonomy 2028

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ITALGAS 0.0% 16-02-28 EMTN	EUR	6,000,000	5,618,988.66	1.98
ITELYUM REGENERATION 5.75% 15-04-30	EUR	1,500,000	1,540,947.66	0.54
NEXI 1.625% 30-04-26	EUR	200,000	198,527.93	0.07
TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	EUR	5,000,000	4,902,042.81	1.73
Luxembourg			10,231,493.57	3.60
GRAND CITY PROPERTIES 0.125% 11-01-28	EUR	6,500,000	6,109,809.16	2.15
SES 2.875% PERP	EUR	4,200,000	4,121,684.41	1.45
Netherlands			48,913,802.61	17.21
ABERTIS FINANCE BV 2.625% PERP	EUR	2,500,000	2,473,448.82	0.87
AKELIUS RESIDENTIAL PROPERTY FINANCING B 1.0% 17-01-28	EUR	4,200,000	4,008,239.66	1.41
ARCADIS NV 4.875% 28-02-28	EUR	7,700,000	8,063,666.34	2.84
CITYCON TREASURY BV 1.625% 12-03-28	EUR	2,000,000	1,890,417.20	0.67
CTP NV 0.625% 27-09-26 EMTN	EUR	872,000	852,136.23	0.30
CTP NV 0.75% 18-02-27 EMTN	EUR	4,400,000	4,271,579.05	1.50
ENEL FINANCE INTL NV 0.25% 17-06-27	EUR	4,100,000	3,944,431.61	1.39
ING GROEP NV 1.375% 11-01-28	EUR	100,000	97,608.61	0.03
NATURGY FINANCE BV 1.5% 29-01-28	EUR	1,400,000	1,365,072.05	0.48
SAGAX EURO MTN NL BV 0.75% 26-01-28	EUR	8,500,000	8,092,778.54	2.85
SUEDZUCKER INTL FINANCE BV 5.125% 31-10-27	EUR	3,400,000	3,546,357.40	1.25
TELEFONICA EUROPE BV 2.88% PERP	EUR	5,400,000	5,314,363.95	1.87
VOLKSWAGEN INTL FINANCE NV 3.748% PERP	EUR	5,000,000	4,993,703.15	1.76
Poland			3,035,822.49	1.07
PKO BANK POLSKI 3.875% 12-09-27	EUR	3,000,000	3,035,822.49	1.07
Portugal			3,840,514.55	1.35
EDP S.A 5.943% 23-04-83	EUR	3,600,000	3,840,514.55	1.35
Spain			19,265,329.99	6.78
ABERTIS INFRA 1.25% 07-02-28	EUR	3,900,000	3,779,508.95	1.33
BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	EUR	8,000,000	7,931,119.95	2.79
CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	EUR	4,900,000	4,750,476.16	1.67
GESTAMP AUTOMOCION 3.25% 30-04-26	EUR	2,800,000	2,804,224.93	0.99
Sweden			20,774,207.37	7.31
AKELIUS RESIDENTIAL PROPERTY AB 2.249% 17-05-81	EUR	4,000,000	3,922,053.99	1.38
DOMETIC GROUP AB 3.0% 08-05-26	EUR	5,100,000	5,098,664.87	1.79
SECURITAS AB 0.25% 22-02-28	EUR	6,333,000	5,979,597.03	2.10
TELEFON AB LM ERICSSON 1.125% 08-02-27	EUR	5,800,000	5,674,740.83	2.00
VOLVO TREASURY AB 2.0% 19-08-27	EUR	100,000	99,150.65	0.03
Undertakings for Collective Investment			7,291,601.97	2.57
Shares/Units in investment funds			7,291,601.97	2.57
France			7,291,601.97	2.57
CPR CASH RESPONSABLE - P	EUR	203	4,857,680.38	1.71
CPR MONETAIRE RESPONSABLE - Z	EUR	112	2,433,921.59	0.86
Total securities portfolio			276,343,579.01	97.25

CPR Invest - B&W European Strategic Autonomy 2028 II

CPR Invest - B&W European Strategic Autonomy 2028 II

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		46,915,174.90
Securities portfolio at market value	2.1	45,039,582.62
<i>Cost price</i>		41,380,881.65
Cash at banks and liquidities		520,321.47
Net unrealised appreciation on forward foreign exchange contracts	2.6	48,778.92
Net unrealised appreciation on swaps	2.8	698,539.31
Interests receivable on securities portfolio		531,107.97
Interests receivable on swaps		63,920.11
Other assets		12,924.50
Liabilities		393,552.52
Collateral payable		330,000.00
Management fees payable	3	24,480.52
Interests payable on swaps		24,440.22
Other liabilities		14,631.78
Net asset value		46,521,622.38

CPR Invest - B&W European Strategic Autonomy 2028 II

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		2,134,203.42
Interests on bonds, net		1,748,452.89
Interests received on swaps		382,335.72
Bank interests on cash accounts		3,357.94
Other income		56.87
Expenses		506,332.17
Management fees	3	322,321.74
Administration fees		58,999.33
Transaction fees	2.12	14,354.95
Subscription tax ("Taxe d'abonnement")	5	11,062.66
Interests paid on bank overdraft		9,794.65
Interests paid on swaps		88,806.81
Banking fees		451.00
Other expenses		541.03
Net income / (loss) from investments		1,627,871.25
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	1,592,570.35
- forward foreign exchange contracts	2.6	399,734.32
- foreign exchange	2.3	10,018.16
Net realised profit / (loss)		3,630,194.08
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-53,102.48
- forward foreign exchange contracts	2.6	77,096.02
- swaps	2.8	-49,851.18
Net increase / (decrease) in net assets as a result of operations		3,604,336.44
Redemptions of capitalisation shares		-16,092,360.24
Net increase / (decrease) in net assets		-12,488,023.80
Net assets at the beginning of the year		59,009,646.18
Net assets at the end of the year		46,521,622.38

CPR Invest - B&W European Strategic Autonomy 2028 II

Statistics

		31/07/25	31/07/24	31/07/23
Total Net Assets	EUR	46,521,622.38	59,009,646.18	60,618,963.73
Class A CZKH - Acc				
Number of shares		24,953.3484	25,456.1522	26,120.8540
Net asset value per share	CZK	12,006.93	11,305.79	10,177.50
Class A EUR - Acc				
Number of shares		17,214.7180	17,784.0806	18,901.3989
Net asset value per share	EUR	116.64	110.43	101.51
Class A EUR - Dist				
Number of shares		3,300.0000	3,300.0000	3,300.0000
Net asset value per share	EUR	112.79	106.78	101.51
Class I EUR - Acc				
Number of shares		251,915.6248	389,567.9834	445,000.0000
Net asset value per share	EUR	117.85	111.03	101.57
Class I EUR - Dist				
Number of shares		20,000.0000	20,000.0000	20,000.0000
Net asset value per share	EUR	113.44	106.88	101.57

CPR Invest - B&W European Strategic Autonomy 2028 II

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	25,456.1522	0.0000	502.8038	24,953.3484
Class A EUR - Acc	17,784.0806	0.0000	569.3626	17,214.7180
Class A EUR - Dist	3,300.0000	0.0000	0.0000	3,300.0000
Class I EUR - Acc	389,567.9834	0.0000	137,652.3586	251,915.6248
Class I EUR - Dist	20,000.0000	0.0000	0.0000	20,000.0000

CPR Invest - B&W European Strategic Autonomy 2028 II

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			43,562,763.82	93.64
Bonds			43,562,763.82	93.64
Belgium			1,510,574.11	3.25
ELIA GROUP SANV 5.85% PERP	EUR	800,000	844,255.80	1.81
UCB 1.0% 30-03-28 EMTN	EUR	700,000	666,318.31	1.43
Denmark			1,863,512.83	4.01
LUNDBECK 0.875% 14-10-27 EMTN	EUR	1,000,000	960,361.21	2.06
ORSTED 5.25% 31-12-99	EUR	880,000	903,151.62	1.94
Finland			1,443,788.99	3.10
KOJAMO OYJ 1.875% 27-05-27	EUR	1,000,000	987,706.99	2.12
NOKIA OYJ 3.125% 15-05-28 EMTN	EUR	450,000	456,082.00	0.98
France			14,251,903.68	30.64
AIR FR KLM 8.125% 31-05-28	EUR	600,000	677,909.02	1.46
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	EUR	1,000,000	935,538.03	2.01
BPCE 4.375% 13-07-28 EMTN	EUR	900,000	945,782.72	2.03
BQ POSTALE 2.0% 13-07-28 EMTN	EUR	900,000	885,919.24	1.90
DERICHEBOURG 2.25% 15-07-28	EUR	700,000	682,706.35	1.47
ELO 4.875% 08-12-28 EMTN	EUR	700,000	708,394.43	1.52
ENGIE 1.5% PERP	EUR	800,000	758,840.06	1.63
FORVIA 3.75% 15-06-28	EUR	650,000	650,450.63	1.40
GETLINK 4.125% 15-04-30	EUR	300,000	308,832.94	0.66
ILIAD HOLDING SAS 5.625% 15-10-28	EUR	600,000	611,715.81	1.31
LOXAM SAS 6.375% 15-05-28 EMTN	EUR	300,000	311,211.14	0.67
ORANO 2.75% 08-03-28 EMTN	EUR	1,300,000	1,299,843.62	2.79
OVH GROUPE SAS 4.75% 05-02-31	EUR	450,000	459,718.70	0.99
PRAEMIA HEALTHCARE 5.5% 19-09-28	EUR	800,000	856,287.82	1.84
RENAULT 2.5% 01-04-28 EMTN	EUR	400,000	397,701.73	0.85
SECHE ENVIRONNEMENT 2.25% 15-11-28	EUR	650,000	630,240.61	1.35
TDF INFRASTRUCTURE SAS 5.625% 21-07-28	EUR	800,000	854,567.81	1.84
TECHNIP ENERGIES NV 1.125% 28-05-28	EUR	960,000	923,280.76	1.98
TRANSDEV GROUP 3.054% 21-05-28	EUR	700,000	701,589.22	1.51
VALEO 1.0% 03-08-28 EMTN	EUR	700,000	651,373.04	1.40
Germany			3,267,853.04	7.02
CHEPLAPHARM ARZNEIMITTEL 4.375% 15-01-28	EUR	600,000	596,099.73	1.28
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	900,000	921,131.03	1.98
MAHLESTIFTUNG 2.375% 14-05-28	EUR	200,000	189,915.61	0.41
PROGROUP AG 5.375% 15-04-31	EUR	400,000	394,642.82	0.85
SCHAEFFLER AG 3.375% 12-10-28	EUR	600,000	600,659.30	1.29
ZF FINANCE 3.75% 21-09-28 EMTN	EUR	600,000	565,404.55	1.22
Greece			272,091.27	0.58
PIRAEUS BANK 7.25% 13-07-28	EUR	250,000	272,091.27	0.58
Guernsey			569,183.77	1.22
SIRIUS REAL ESTATE 1.75% 24-11-28	EUR	600,000	569,183.77	1.22
Italy			5,816,393.13	12.50
ASTM 1.625% 08-02-28 EMTN	EUR	600,000	585,357.81	1.26
AUTOSTRADA PER L ITALILIA 2.0% 04-12-28	EUR	1,300,000	1,269,507.21	2.73
BANCA IFIS 6.875% 13-09-28	EUR	750,000	829,936.77	1.78
ENEL 6.375% PERP EMTN	EUR	810,000	876,254.10	1.88
FIBERCOP 7.875% 31-07-28	EUR	354,000	394,248.08	0.85

CPR Invest - B&W European Strategic Autonomy 2028 II

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
INDUSTRIA MACCHINE 3.75% 15-01-28	EUR	260,000	259,401.97	0.56
LEASYS 3.875% 01-03-28 EMTN	EUR	280,000	288,314.71	0.62
TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	EUR	486,000	545,981.07	1.17
WEBUILD 7.0% 27-09-28	EUR	700,000	767,391.41	1.65
Luxembourg			2,156,512.28	4.64
EUROFINS SCIENTIFIC SE 6.75% PERP	EUR	500,000	537,870.79	1.16
GRAND CITY PROPERTIES 0.125% 11-01-28	EUR	1,200,000	1,127,964.77	2.42
SES 2.875% PERP	EUR	500,000	490,676.72	1.05
Netherlands			8,421,838.48	18.10
ABERTIS FINANCE BV 2.625% PERP	EUR	300,000	296,813.86	0.64
AKELIUS RESIDENTIAL PROPERTY FINANCING B 1.0% 17-01-28	EUR	200,000	190,868.56	0.41
AKELIUS RESIDENTIAL PROPERTY FINANCING B 1.125% 11-01-29	EUR	500,000	467,110.26	1.00
ARCADIS NV 4.875% 28-02-28	EUR	1,200,000	1,256,675.27	2.70
ASN BANK NV 0.375% 03-03-28	EUR	300,000	284,437.54	0.61
CTP NV 0.75% 18-02-27 EMTN	EUR	1,500,000	1,456,220.14	3.13
ING GROEP NV 0.375% 29-09-28	EUR	1,000,000	955,210.00	2.05
SAGAX EURO MTN NL BV 0.75% 26-01-28	EUR	1,000,000	952,091.59	2.05
SAIPEM FINANCE INTL BV 3.125% 31-03-28	EUR	700,000	703,582.38	1.51
TELEFONICA EUROPE BV 7.125% PERP	EUR	600,000	663,080.11	1.43
VOLKSWAGEN INTL FINANCE NV 0.875% 22-09-28	EUR	300,000	282,655.17	0.61
VOLKSWAGEN INTL FINANCE NV 4.625% PERP	EUR	900,000	913,093.60	1.96
Portugal			853,447.67	1.83
EDP S.A 5.943% 23-04-83	EUR	800,000	853,447.67	1.83
Sweden			3,135,664.57	6.74
AKELIUS RESIDENTIAL PROPERTY AB 2.249% 17-05-81	EUR	200,000	196,102.70	0.42
AUTOLIV 4.25% 15-03-28 EMTN	EUR	1,200,000	1,242,677.50	2.67
DOMETIC GROUP AB 2.0% 29-09-28	EUR	700,000	658,268.12	1.41
SECURITAS AB 0.25% 22-02-28	EUR	1,100,000	1,038,616.25	2.23
Undertakings for Collective Investment			1,476,818.80	3.17
Shares/Units in investment funds			1,476,818.80	3.17
France			1,476,818.80	3.17
CPR CASH RESPONSABLE - P	EUR	27	646,095.42	1.39
CPR MONETAIRE RESPONSABLE - Z	EUR	38	830,723.38	1.79
Total securities portfolio			45,039,582.62	96.81

CPR Invest - B&W Climate Target 2028

CPR Invest - B&W Climate Target 2028

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		297,438,570.81
Securities portfolio at market value	2.1	285,627,190.50
<i>Cost price</i>		262,523,554.17
Cash at banks and liquidities		595,028.41
Net unrealised appreciation on forward foreign exchange contracts	2.6	112,771.03
Net unrealised appreciation on swaps	2.8	5,778,319.18
Interests receivable on securities portfolio		4,853,923.98
Interests receivable on swaps		471,337.71
Liabilities		6,922,185.00
Bank overdrafts		1,414.33
Collateral payable		6,360,000.00
Payable on redemptions		65,076.69
Management fees payable	3	211,158.90
Administration fees payable		115,569.13
Interests payable on swaps		152,334.63
Other liabilities		16,631.32
Net asset value		290,516,385.81

CPR Invest - B&W Climate Target 2028

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		12,575,536.85
Interests on bonds, net		9,933,600.56
Interests received on swaps		2,601,732.69
Bank interests on cash accounts		40,109.32
Other income		94.28
Expenses		4,014,733.02
Management fees	3	2,593,911.59
Administration fees		297,476.66
Transaction fees	2.12	7,209.04
Subscription tax ("Taxe d'abonnement")	5	128,298.46
Interests paid on bank overdraft		169,703.97
Interests paid on swaps		817,306.07
Other expenses		827.23
Net income / (loss) from investments		8,560,803.83
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	1,675,350.37
- forward foreign exchange contracts	2.6	890,871.62
- swaps	2.8	-21,129.00
- foreign exchange	2.3	49,368.05
Net realised profit / (loss)		11,155,264.87
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	5,287,716.44
- forward foreign exchange contracts	2.6	179,166.09
- swaps	2.8	233,284.60
Net increase / (decrease) in net assets as a result of operations		16,855,432.00
Dividends distributed	9	-3,972,326.27
Redemptions of capitalisation shares		-14,794,454.91
Redemptions of distribution shares		-13,790,860.75
Net increase / (decrease) in net assets		-15,702,209.93
Net assets at the beginning of the year		306,218,595.74
Net assets at the end of the year		290,516,385.81

CPR Invest - B&W Climate Target 2028

Statistics

		31/07/25	31/07/24
Total Net Assets	EUR	290,516,385.81	306,218,595.74
Class A CZKH - Acc			
Number of shares		57,359.3998	59,600.5307
Net asset value per share	CZK	11,804.80	11,130.85
Class A EUR - Acc			
Number of shares		865,340.3377	926,125.7401
Net asset value per share	EUR	115.63	109.66
Class A EUR - Dist			
Number of shares		547,796.8476	591,417.8622
Net asset value per share	EUR	111.89	109.66
Class I EUR - Acc			
Number of shares		409,727.9113	472,000.0000
Net asset value per share	EUR	116.69	110.13
Class W2 EUR - Dist			
Number of shares		481,941.5143	564,216.9498
Net asset value per share	EUR	111.68	109.48

CPR Invest - B&W Climate Target 2028

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	59,600.5307	0.0000	2,241.1309	57,359.3998
Class A EUR - Acc	926,125.7401	0.0000	60,785.4024	865,340.3377
Class A EUR - Dist	591,417.8622	0.0000	43,621.0146	547,796.8476
Class I EUR - Acc	472,000.0000	0.0000	62,272.0887	409,727.9113
Class W2 EUR - Dist	564,216.9498	0.0000	82,275.4355	481,941.5143

CPR Invest - B&W Climate Target 2028

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			277,648,914.29	95.57
Bonds			277,648,914.29	95.57
Belgium			10,247,134.53	3.53
ELIA GROUP SANV 1.5% 05-09-28	EUR	4,700,000	4,535,834.76	1.56
UCB 1.0% 30-03-28 EMTN	EUR	6,000,000	5,711,299.77	1.97
Denmark			13,206,395.96	4.55
ORSTED 2.25% 14-06-28 EMTN	EUR	200,000	197,292.90	0.07
ORSTED 5.25% 31-12-99	EUR	4,300,000	4,413,127.24	1.52
SYDBANK 5.125% 06-09-28 EMTN	EUR	2,900,000	3,048,880.58	1.05
TDC NET AS 5.056% 31-05-28	EUR	5,300,000	5,547,095.24	1.91
Finland			4,408,792.62	1.52
NOKIA OYJ 3.125% 15-05-28 EMTN	EUR	4,350,000	4,408,792.62	1.52
France			69,182,290.73	23.81
AIR FR KLM 8.125% 31-05-28	EUR	2,900,000	3,276,560.29	1.13
BPCE 4.375% 13-07-28 EMTN	EUR	5,800,000	6,095,044.17	2.10
BQ POSTALE 3.0% 09-06-28 EMTN	EUR	5,800,000	5,853,362.53	2.01
CASA ASSURANCES 4.75% 27-09-48	EUR	1,500,000	1,573,385.84	0.54
EDF 7.5% PERP EMTN	EUR	2,600,000	2,882,079.50	0.99
ELIS EX HOLDELIS 1.625% 03-04-28	EUR	3,300,000	3,201,459.03	1.10
ELO 4.875% 08-12-28 EMTN	EUR	5,100,000	5,161,159.43	1.78
FORVIA 2.375% 15-06-29	EUR	2,870,000	2,706,262.55	0.93
GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	EUR	5,300,000	4,987,135.87	1.72
GROUPE EIFFAGE 1.625% 14-01-27	EUR	2,000,000	1,967,500.21	0.68
ICADE PROMOTION 1.625% 28-02-28	EUR	2,000,000	1,947,592.13	0.67
ILIAD 1.875% 11-02-28	EUR	3,500,000	3,421,286.72	1.18
JC DECAUX SE 2.625% 24-04-28	EUR	2,500,000	2,492,380.63	0.86
NEXANS 5.5% 05-04-28	EUR	2,800,000	2,984,094.37	1.03
PRAEMIA HEALTHCARE 5.5% 19-09-28	EUR	2,900,000	3,104,043.34	1.07
RCI BANQUE 4.875% 14-06-28	EUR	2,150,000	2,262,077.86	0.78
RENAULT 2.5% 01-04-28 EMTN	EUR	3,200,000	3,181,613.85	1.10
REXEL 2.125% 15-06-28	EUR	3,300,000	3,223,080.31	1.11
SG 2.125% 27-09-28 EMTN	EUR	5,700,000	5,605,306.89	1.93
VALEO 1.0% 03-08-28 EMTN	EUR	3,500,000	3,256,865.21	1.12
Germany			15,634,046.23	5.38
DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	EUR	200,000	206,135.25	0.07
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	4,600,000	4,708,003.03	1.62
LANXESS AG 1.75% 22-03-28 EMTN	EUR	5,800,000	5,642,732.23	1.94
MAHLESTIFTUNG 2.375% 14-05-28	EUR	3,700,000	3,513,438.82	1.21
VOLKSWAGEN BANK 4.375% 03-05-28	EUR	1,500,000	1,563,736.90	0.54
Ireland			5,950,455.61	2.05
JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	EUR	5,900,000	5,950,455.61	2.05
Italy			17,734,242.48	6.10
AUTOSTRADA PER L ITALIA 1.625% 25-01-28	EUR	5,700,000	5,582,113.95	1.92
BANCO BPM 6.0% 14-06-28 EMTN	EUR	3,500,000	3,711,472.08	1.28
BPER BANCA 8.625% 20-01-33	EUR	3,250,000	3,633,864.78	1.25
TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	EUR	1,400,000	1,572,784.99	0.54
WEBUILD 7.0% 27-09-28	EUR	2,950,000	3,234,006.68	1.11
Japan			9,187,795.52	3.16
MIZUHO FINANCIAL GROUP 4.157% 20-05-28	EUR	3,500,000	3,659,637.20	1.26

CPR Invest - B&W Climate Target 2028

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
NISSAN MOTOR CO LTD 3.201% 17-09-28	EUR	5,650,000	5,528,158.32	1.90
Luxembourg			1,953,736.09	0.67
DANA FINANCING LUX SARL 8.5% 15-07-31	EUR	1,800,000	1,953,736.09	0.67
Netherlands			28,582,046.04	9.84
ABERTIS FINANCE BV 2.625% PERP	EUR	3,400,000	3,363,890.40	1.16
ARCADIS NV 4.875% 28-02-28	EUR	5,000,000	5,236,146.97	1.80
CITYCON TREASURY BV 1.625% 12-03-28	EUR	1,850,000	1,748,635.91	0.60
CTP NV 0.75% 18-02-27 EMTN	EUR	1,750,000	1,698,923.49	0.58
EASYJET FINCO BV 1.875% 03-03-28	EUR	5,750,000	5,645,092.07	1.94
TELEFONICA EUROPE BV 7.125% PERP	EUR	2,700,000	2,983,860.49	1.03
TEVA PHARMACEUTICAL FINANCE II BV 3.75% 09-05-27	EUR	3,150,000	3,191,578.47	1.10
VOLKSWAGEN INTL FINANCE NV 7.5% PERP	EUR	4,300,000	4,713,918.24	1.62
Norway			3,080,826.95	1.06
SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	EUR	2,900,000	3,080,826.95	1.06
Portugal			9,921,263.08	3.42
BCP 1.75% 07-04-28 EMTN	EUR	4,800,000	4,743,003.72	1.63
EDP S.A 3.875% 26-06-28	EUR	5,000,000	5,178,259.36	1.78
Spain			36,223,640.85	12.47
ABERTIS INFRA 1.125% 26-03-28	EUR	2,500,000	2,418,129.65	0.83
BANCO DE BADELL 6.0% 16-08-33	EUR	3,800,000	4,068,593.09	1.40
BANCO DE CREDITO SOCIAL 7.5% 14-09-29	EUR	2,200,000	2,501,459.63	0.86
BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	EUR	5,800,000	6,200,291.49	2.13
BBVA 5.75% 15-09-33 EMTN	EUR	4,000,000	4,288,730.80	1.48
CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	EUR	5,800,000	5,622,498.30	1.94
MAPFRE 4.125% 07-09-48	EUR	5,500,000	5,629,144.67	1.94
NCG BAN 5.25% 14-09-28 EMTN	EUR	5,200,000	5,494,793.22	1.89
Sweden			5,027,394.05	1.73
SVENSKA KULLAGERFABRIKEN AB 3.125% 14-09-28	EUR	5,000,000	5,027,394.05	1.73
United Kingdom			16,788,414.22	5.78
BARCLAYS 4.836% 09-05-28	USD	6,550,000	5,736,327.79	1.97
HSBC 3.125% 07-06-28 EMTN	EUR	4,450,000	4,522,984.50	1.56
NATL GRID 0.25% 01-09-28 EMTN	EUR	7,000,000	6,529,101.93	2.25
United States of America			30,520,439.33	10.51
BRIGHTSTAR LOTTERY 2.375% 15-04-28	EUR	3,200,000	3,150,634.88	1.08
DIGITAL EURO FIN 1.125% 09-04-28	EUR	1,700,000	1,632,725.81	0.56
FORD MOTOR CREDIT 6.125% 15-05-28	EUR	4,050,000	4,355,676.38	1.50
GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	EUR	6,200,000	5,805,220.62	2.00
INTL FLAVORS FRAGRANCES 4.45% 26-09-28	USD	4,200,000	3,652,561.13	1.26
IQVIA 2.875% 15-06-28	EUR	3,550,000	3,519,254.67	1.21
PARAMOUNT GLOBAL 3.7% 01-06-28	USD	6,050,000	5,127,191.07	1.76
VF 0.25% 25-02-28	EUR	3,600,000	3,277,174.77	1.13
Undertakings for Collective Investment			7,978,276.21	2.75
Shares/Units in investment funds			7,978,276.21	2.75
France			7,978,276.21	2.75
CPR CASH RESPONSABLE - P	EUR	267	6,389,165.82	2.20
CPR MONETAIRE RESPONSABLE - Z	EUR	73	1,589,110.39	0.55
Total securities portfolio			285,627,190.50	98.32

CPR Invest - B&W Climate Target 2028 II

CPR Invest - B&W Climate Target 2028 II

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		192,456,273.77
Securities portfolio at market value	2.1	186,399,562.08
<i>Cost price</i>		<i>176,914,365.98</i>
Cash at banks and liquidities		502,354.78
Net unrealised appreciation on swaps	2.8	2,332,023.19
Interests receivable on securities portfolio		2,999,870.88
Interests receivable on swaps		222,462.84
Liabilities		2,620,665.17
Collateral payable		2,340,000.00
Payable on redemptions		15,973.32
Management fees payable	3	142,095.83
Administration fees payable		43,564.52
Interests payable on swaps		69,338.95
Other liabilities		9,692.55
Net asset value		189,835,608.60

CPR Invest - B&W Climate Target 2028 II

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		7,633,699.54
Interests on bonds, net		6,382,624.48
Interests received on swaps		1,124,919.86
Bank interests on cash accounts		126,155.20
Expenses		2,343,247.66
Management fees	3	1,728,326.17
Administration fees		193,301.37
Transaction fees	2.12	4,419.56
Subscription tax ("Taxe d'abonnement")	5	85,674.40
Interests paid on bank overdraft		97,811.37
Interests paid on swaps		233,230.81
Other expenses		483.98
Net income / (loss) from investments		5,290,451.88
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	635,579.27
- foreign exchange	2.3	725.63
Net realised profit / (loss)		5,926,756.78
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	4,313,797.35
- swaps	2.8	-69,071.84
Net increase / (decrease) in net assets as a result of operations		10,171,482.29
Dividends distributed	9	-3,073,818.22
Redemptions of capitalisation shares		-3,400,185.47
Redemptions of distribution shares		-7,253,006.38
Net increase / (decrease) in net assets		-3,555,527.78
Net assets at the beginning of the year		193,391,136.38
Net assets at the end of the year		189,835,608.60

CPR Invest - B&W Climate Target 2028 II

Statistics

		31/07/25	31/07/24
Total Net Assets	EUR	189,835,608.60	193,391,136.38
Class A EUR - Acc			
Number of shares		404,400.6990	431,023.1649
Net asset value per share	EUR	111.56	105.80
Class A EUR - Dist			
Number of shares		594,579.2783	632,016.2018
Net asset value per share	EUR	108.53	105.80
Class I EUR - Acc			
Number of shares		223,637.7523	228,356.9393
Net asset value per share	EUR	112.48	106.15
Class W2 EUR - Dist			
Number of shares		525,819.2836	557,542.7559
Net asset value per share	EUR	104.67	101.66

CPR Invest - B&W Climate Target 2028 II

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	431,023.1649	0.0000	26,622.4659	404,400.6990
Class A EUR - Dist	632,016.2018	0.0000	37,436.9235	594,579.2783
Class I EUR - Acc	228,356.9393	0.0000	4,719.1870	223,637.7523
Class W2 EUR - Dist	557,542.7559	0.0000	31,723.4723	525,819.2836

CPR Invest - B&W Climate Target 2028 II

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			181,567,607.95	95.64
Bonds			181,567,607.95	95.64
Australia			3,903,393.82	2.06
WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	EUR	4,210,000	3,903,393.82	2.06
Belgium			4,126,068.01	2.17
ELIA GROUP SANV 1.5% 05-09-28	EUR	2,500,000	2,412,678.07	1.27
UCB 1.0% 30-03-28 EMTN	EUR	1,800,000	1,713,389.94	0.90
Denmark			7,719,022.61	4.07
ORSTED 2.25% 14-06-28 EMTN	EUR	340,000	335,397.93	0.18
ORSTED 5.25% 31-12-99	EUR	2,730,000	2,801,822.64	1.48
SYDBANK 5.125% 06-09-28 EMTN	EUR	1,710,000	1,797,788.20	0.95
TDC NET AS 5.056% 31-05-28	EUR	2,660,000	2,784,013.84	1.47
Finland			1,439,192.08	0.76
NOKIA OYJ 3.125% 15-05-28 EMTN	EUR	1,420,000	1,439,192.08	0.76
France			52,959,736.36	27.90
ACCOR 2.375% 29-11-28	EUR	3,400,000	3,374,468.30	1.78
AIR FR KLM 8.125% 31-05-28	EUR	1,700,000	1,920,742.24	1.01
ALSTOM 0.125% 27-07-27	EUR	3,800,000	3,631,113.51	1.91
AYVENS 4.875% 06-10-28 EMTN	EUR	3,100,000	3,292,981.85	1.73
BNP PAR 0.5% 01-09-28	EUR	2,000,000	1,919,214.99	1.01
BPCE 4.375% 13-07-28 EMTN	EUR	3,000,000	3,152,609.06	1.66
CARMILA 5.5% 09-10-28 EMTN	EUR	900,000	957,619.32	0.50
CARREFOUR S A 4.125% 12-10-28	EUR	2,400,000	2,487,535.66	1.31
CNP ASSURANCES 0.375% 08-03-28	EUR	3,700,000	3,501,746.79	1.84
EDF 7.5% PERP EMTN	EUR	1,800,000	1,995,285.82	1.05
ELO 4.875% 08-12-28 EMTN	EUR	2,700,000	2,732,378.53	1.44
FORVIA 3.75% 15-06-28	EUR	1,950,000	1,951,351.89	1.03
GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	EUR	3,200,000	3,011,100.91	1.59
ICADE PROMOTION 1.625% 28-02-28	EUR	800,000	779,036.85	0.41
ILIAD 1.875% 11-02-28	EUR	2,100,000	2,052,772.03	1.08
JC DECAUX SE 2.625% 24-04-28	EUR	2,700,000	2,691,771.08	1.42
NEXANS 5.5% 05-04-28	EUR	1,700,000	1,811,771.58	0.95
PRAEMIA HEALTHCARE 5.5% 19-09-28	EUR	1,800,000	1,926,647.58	1.01
RCI BANQUE 4.875% 14-06-28	EUR	1,690,000	1,778,098.41	0.94
RENAULT 2.5% 01-04-28 EMTN	EUR	1,800,000	1,789,657.79	0.94
REXEL 2.125% 15-06-28	EUR	2,040,000	1,992,449.65	1.05
SECHE ENVIRONNEMENT 2.25% 15-11-28	EUR	2,230,000	2,162,210.10	1.14
VALEO 1.0% 03-08-28 EMTN	EUR	2,200,000	2,047,172.42	1.08
Germany			9,122,471.64	4.81
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	2,500,000	2,558,697.30	1.35
LANXESS AG 1.75% 22-03-28 EMTN	EUR	1,800,000	1,751,192.76	0.92
MAHLESTIFTUNG 2.375% 14-05-28	EUR	2,200,000	2,089,071.73	1.10
SCHAEFFLER AG 3.375% 12-10-28	EUR	2,000,000	2,002,197.68	1.05
VOLKSWAGEN LEASING 3.875% 11-10-28	EUR	700,000	721,312.17	0.38
Ireland			2,420,524.31	1.28
JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	EUR	2,400,000	2,420,524.31	1.28
Italy			23,129,412.78	12.18
ACEA 1.75% 23-05-28 EMTN	EUR	2,100,000	2,056,848.60	1.08
ASTM 1.625% 08-02-28 EMTN	EUR	1,970,000	1,921,924.81	1.01

CPR Invest - B&W Climate Target 2028 II

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
AUTOSTRAD PER L ITALILIA 1.625% 25-01-28	EUR	3,560,000	3,486,372.92	1.84
BANCA POPOLARE DI SONDRIO 5.5% 26-09-28	EUR	2,900,000	3,076,570.82	1.62
BANCO BPM 6.0% 14-06-28 EMTN	EUR	2,070,000	2,195,070.63	1.16
BPER BANCA 8.625% 20-01-33	EUR	2,050,000	2,292,130.09	1.21
INTE 6.184% 20-02-34 EMTN	EUR	2,800,000	3,046,574.09	1.60
TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	EUR	820,000	921,202.64	0.49
UNIPOL ASSICURAZIONI 3.875% 01-03-28	EUR	1,860,000	1,907,283.08	1.00
WEBUILD 7.0% 27-09-28	EUR	2,030,000	2,225,435.10	1.17
Japan			3,326,679.35	1.75
NISSAN MOTOR CO LTD 3.201% 17-09-28	EUR	3,400,000	3,326,679.35	1.75
Luxembourg			1,845,195.20	0.97
DANA FINANCING LUX SARL 8.5% 15-07-31	EUR	1,700,000	1,845,195.20	0.97
Netherlands			17,832,162.31	9.39
ABERTIS FINANCE BV 2.625% PERP	EUR	2,000,000	1,978,759.06	1.04
ABN AMRO BK 4.375% 20-10-28	EUR	2,000,000	2,104,764.96	1.11
ARCADIS NV 4.875% 28-02-28	EUR	3,170,000	3,319,717.19	1.75
EASYJET FINCO BV 1.875% 03-03-28	EUR	3,623,000	3,556,898.89	1.87
TELEFONICA EUROPE BV 7.125% PERP	EUR	1,700,000	1,878,726.97	0.99
TEVA PHARMACEUTICAL FINANCE II BV 1.625% 15-10-28	EUR	2,150,000	2,051,104.75	1.08
VOLKSWAGEN INTL FINANCE NV 4.625% PERP	EUR	2,900,000	2,942,190.49	1.55
Norway			1,604,154.72	0.85
SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	EUR	1,510,000	1,604,154.72	0.85
Portugal			4,419,088.35	2.33
BCP 1.75% 07-04-28 EMTN	EUR	500,000	494,062.89	0.26
BCP 4.0% 17-05-32	EUR	2,200,000	2,218,130.10	1.17
EDP S.A 5.943% 23-04-83	EUR	1,600,000	1,706,895.36	0.90
Spain			18,032,982.62	9.50
ABERTIS INFRA 1.125% 26-03-28	EUR	1,500,000	1,450,877.79	0.76
BANCO DE BADELL 5.125% 10-11-28	EUR	800,000	844,127.27	0.44
BANCO DE BADELL 6.0% 16-08-33	EUR	2,100,000	2,248,433.03	1.18
BANCO DE CREDITO SOCIAL 7.5% 14-09-29	EUR	2,000,000	2,274,054.21	1.20
BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	EUR	1,500,000	1,487,084.99	0.78
CAIXABANK 6.125% 30-05-34 EMTN	EUR	3,200,000	3,499,911.65	1.84
CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	EUR	3,700,000	3,586,766.17	1.89
NCG BAN 5.25% 14-09-28 EMTN	EUR	2,500,000	2,641,727.51	1.39
Sweden			2,526,472.52	1.33
SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	EUR	2,400,000	2,526,472.52	1.33
United Kingdom			12,978,238.72	6.84
BARCLAYS 0.877% 28-01-28	EUR	700,000	684,508.40	0.36
BARCLAYS 4.836% 09-05-28	USD	2,950,000	2,583,536.95	1.36
HSBC 3.125% 07-06-28 EMTN	EUR	3,410,000	3,465,927.45	1.83
NATL GRID 0.25% 01-09-28 EMTN	EUR	3,100,000	2,891,459.42	1.52
NATWEST GROUP 5.763% 28-02-34	EUR	3,110,000	3,352,806.50	1.77
United States of America			14,182,812.55	7.47
BRIGHTSTAR LOTTERY 2.375% 15-04-28	EUR	1,400,000	1,378,402.76	0.73
DIGITAL EURO FIN 1.125% 09-04-28	EUR	1,010,000	970,031.21	0.51
FORD MOTOR CREDIT 6.125% 15-05-28	EUR	3,200,000	3,441,522.07	1.81
GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	EUR	3,600,000	3,370,773.25	1.78
IQVIA 2.875% 15-06-28	EUR	2,000,000	1,982,678.68	1.04
PARAMOUNT GLOBAL 3.7% 01-06-28	USD	1,900,000	1,610,192.24	0.85

CPR Invest - B&W Climate Target 2028 II

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
VF 0.25% 25-02-28	EUR	1,570,000	1,429,212.34	0.75
Undertakings for Collective Investment			4,831,954.13	2.55
Shares/Units in investment funds			4,831,954.13	2.55
France			4,831,954.13	2.55
CPR CASH RESPONSABLE - P	EUR	180	4,307,302.80	2.27
CPR MONETAIRE RESPONSABLE - Z	EUR	24	524,651.33	0.28
Total securities portfolio			186,399,562.08	98.19

CPR Invest - Climate Ultra Short Term Bond

CPR Invest - Climate Ultra Short Term Bond

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		97,208,052.97
Securities portfolio at market value	2.1	85,170,926.65
<i>Cost price</i>		<i>83,211,423.25</i>
Cash at banks and liquidities		1,169,701.06
Receivable on subscriptions		13,840.00
Reverse repurchase agreements	2.9,7	9,999,399.50
Net unrealised appreciation on financial futures	2.7	12,060.00
Interests receivable on securities portfolio		803,255.37
Interests receivable on swaps		14,963.67
Other assets		23,906.72
Liabilities		256,363.31
Bank overdrafts		12,060.00
Net unrealised depreciation on swaps	2.8	111,778.17
Management fees payable	3	23,352.38
Performance fees payable	4	70,143.89
Interests payable on swaps		23,800.00
Other liabilities		15,228.87
Net asset value		96,951,689.66

CPR Invest - Climate Ultra Short Term Bond

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		2,485,823.08
Dividends on securities portfolio, net		1,490.00
Interests on bonds, net		1,700,139.88
Interests received on swaps		351,015.30
Bank interests on cash accounts		58,963.65
Interests received on repurchase agreements, net	2.9,7	373,843.36
Other income		370.89
Expenses		616,471.51
Management fees	3	84,391.26
Performance fees	4	56,426.82
Administration fees		105,208.64
Distribution fees		947.97
Transaction fees	2.12	24,610.91
Subscription tax ("Taxe d'abonnement")	5	10,538.20
Interests paid on swaps		334,050.00
Other expenses		297.71
Net income / (loss) from investments		1,869,351.57
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	1,187,598.46
- financial futures	2.7	-124,375.18
- swaps	2.8	-50,489.85
Net realised profit / (loss)		2,882,085.00
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	511,893.41
- financial futures	2.7	91,715.00
- swaps	2.8	-39,284.13
Net increase / (decrease) in net assets as a result of operations		3,446,409.28
Subscriptions of capitalisation shares		61,075,099.64
Redemptions of capitalisation shares		-74,682,750.15
Net increase / (decrease) in net assets		-10,161,241.23
Net assets at the beginning of the year		107,112,930.89
Net assets at the end of the year		96,951,689.66

CPR Invest - Climate Ultra Short Term Bond

Statistics

		31/07/25	31/07/24
Total Net Assets	EUR	96,951,689.66	107,112,930.89
Class A EUR - Acc			
Number of shares		5,271.7841	20.0000
Net asset value per share	EUR	105.41	102.33
Class F EUR - Acc			
Number of shares		5,878.8539	-
Net asset value per share	EUR	102.27	-
Class I EUR - Acc			
Number of shares		350,522.0358	443,603.7824
Net asset value per share	EUR	106.40	102.98
Class O EUR - Acc			
Number of shares		231,000.0000	194,582.0000
Net asset value per share	EUR	104.03	100.54
Class Z EUR - Acc			
Number of shares		324.0498	406.4341
Net asset value per share	EUR	106,367.90	103,006.99

CPR Invest - Climate Ultra Short Term Bond

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	20.0000	5,411.3519	159.5678	5,271.7841
Class F EUR - Acc	0.0000	6,178.3146	299.4607	5,878.8539
Class I EUR - Acc	443,603.7824	536,330.5365	629,412.2831	350,522.0358
Class O EUR - Acc	194,582.0000	36,418.0000	0.0000	231,000.0000
Class Z EUR - Acc	406.4341	0.0000	82.3843	324.0498

CPR Invest - Climate Ultra Short Term Bond

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			76,447,818.65	78.85
Bonds			68,222,359.00	70.37
Austria			1,097,275.40	1.13
ERSTE GR BK 0.05% 16-09-25	EUR	1,100,000	1,097,275.40	1.13
Canada			513,029.59	0.53
NATL BANK OF CANADA 3.75% 25-01-28	EUR	500,000	513,029.59	0.53
Denmark			1,101,601.11	1.14
NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	EUR	600,000	598,454.07	0.62
ORSTED 3.625% 01-03-26 EMTN	EUR	500,000	503,147.04	0.52
Finland			1,780,905.86	1.84
OP CORPORATE BANK 0.25% 24-03-26	EUR	700,000	691,975.74	0.71
OP CORPORATE BANK 0.6% 18-01-27	EUR	500,000	487,330.33	0.50
OP CORPORATE BANK 2.875% 15-12-25	EUR	600,000	601,599.79	0.62
France			28,504,706.36	29.40
ARVAL SERVICE LEASE SAFRANCE COMPANY 0.0% 01-10-25	EUR	900,000	896,899.43	0.93
ARVAL SERVICE LEASE SAFRANCE COMPANY 4.0% 22-09-26	EUR	900,000	913,183.89	0.94
ARVAL SERVICE LEASE SAFRANCE COMPANY 4.125% 13-04-26	EUR	900,000	907,231.70	0.94
AYVENS 3.875% 22-02-27	EUR	300,000	306,616.31	0.32
AYVENS 4.25% 18-01-27 EMTN	EUR	700,000	718,561.60	0.74
BNP PAR 0.25% 13-04-27 EMTN	EUR	1,200,000	1,183,266.05	1.22
BNP PAR 0.5% 19-02-28 EMTN	EUR	1,000,000	971,355.30	1.00
BNP PAR 1.125% 11-06-26 EMTN	EUR	1,200,000	1,189,990.71	1.23
BOUYGUES 1.375% 07-06-27	EUR	800,000	785,906.30	0.81
BPCE 0.25% 15-01-26	EUR	1,000,000	991,786.48	1.02
BPCE 0.375% 02-02-26 EMTN	EUR	900,000	892,447.22	0.92
BPCE 0.5% 24-02-27 EMTN	EUR	1,000,000	972,697.64	1.00
BPCE 1.375% 23-03-26 EMTN	EUR	500,000	497,919.10	0.51
BPCE 3.5% 25-01-28 EMTN	EUR	1,000,000	1,026,139.84	1.06
CA 0.375% 21-10-25 EMTN	EUR	1,000,000	996,220.41	1.03
CA 0.625% 12-01-28	EUR	500,000	487,488.48	0.50
CA 1.0% 18-09-25 EMTN	EUR	200,000	199,719.46	0.21
CA 3.375% 28-07-27 EMTN	EUR	500,000	510,268.21	0.53
CARREFOUR S A 1.875% 30-10-26	EUR	500,000	496,865.41	0.51
CARREFOUR S A 2.625% 15-12-27	EUR	500,000	501,827.79	0.52
COMPAGNIE DE SAINT GOBAIN 1.625% 10-08-25	EUR	700,000	699,921.51	0.72
COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	EUR	300,000	302,244.48	0.31
COMPAGNIE DE SAINT GOBAIN 3.75% 29-11-26	EUR	1,000,000	1,017,383.58	1.05
DANONE 0.571% 17-03-27 EMTN	EUR	1,000,000	974,113.88	1.00
ENGIE 3.75% 06-09-27 EMTN	EUR	500,000	512,456.65	0.53
GECINA 1.375% 26-01-28 EMTN	EUR	1,000,000	975,121.54	1.01
ORANGE 0.875% 03-02-27 EMTN	EUR	500,000	489,451.79	0.50
ORANGE 1.0% 12-09-25 EMTN	EUR	800,000	799,034.47	0.82
SCHNEIDER ELECTRIC SE 1.5% 15-01-28	EUR	500,000	490,383.82	0.51
SG 0.125% 18-02-28 EMTN	EUR	1,000,000	943,935.67	0.97
SG 0.75% 25-01-27 EMTN	EUR	1,100,000	1,075,710.32	1.11
SG 4.25% 28-09-26	EUR	1,000,000	1,022,908.58	1.06
THALES 0.25% 29-01-27 EMTN	EUR	500,000	484,982.18	0.50
THALES SERVICES SAS 4.0% 18-10-25	EUR	1,500,000	1,503,242.89	1.55
VEOLIA ENVIRONNEMENT 0.0% 09-06-26	EUR	800,000	785,720.38	0.81
VEOLIA ENVIRONNEMENT 1.25% 02-04-27	EUR	1,000,000	981,703.29	1.01

CPR Invest - Climate Ultra Short Term Bond

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Germany			1,003,018.58	1.03
COMMERZBANK AKTIENGESELLSCHAFT 1.0% 04-03-26	EUR	500,000	496,814.80	0.51
EUROGRID GMBH 1 3.075% 18-10-27	EUR	500,000	506,203.78	0.52
Iceland			316,759.09	0.33
LANDSBANKINN HF 6.375% 12-03-27	EUR	300,000	316,759.09	0.33
Ireland			713,045.56	0.74
CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	EUR	700,000	713,045.56	0.74
Italy			5,615,987.29	5.79
AUTOSTRADA PER L ITALIA 1.875% 04-11-25	EUR	450,000	449,072.03	0.46
BANCO BPM 0.875% 15-07-26 EMTN	EUR	200,000	197,495.89	0.20
INTE 0.75% 16-03-28 EMTN	EUR	1,100,000	1,052,135.51	1.09
INTE 1.0% 19-11-26 EMTN	EUR	600,000	590,753.80	0.61
INTE 4.0% 19-05-26 EMTN	EUR	400,000	405,816.34	0.42
INTE 4.375% 29-08-27 EMTN	EUR	700,000	727,665.29	0.75
MEDIOBANCABCA CREDITO FINANZ 1.0% 08-09-27	EUR	500,000	485,263.85	0.50
MEDIOBANCABCA CREDITO FINANZ 4.75% 14-03-28	EUR	300,000	310,204.21	0.32
TERNA RETE ELETTRICA NAZIONALE 1.0% 10-04-26	EUR	200,000	198,400.74	0.20
UNICREDIT 2.125% 24-10-26 EMTN	EUR	1,200,000	1,199,179.63	1.24
Japan			499,300.88	0.51
ASAHI BREWERIES 1.151% 19-09-25	EUR	500,000	499,300.88	0.51
Luxembourg			503,865.47	0.52
HIGHLAND HOLDINGS SARL 2.875% 19-11-27	EUR	500,000	503,865.47	0.52
Netherlands			10,008,020.46	10.32
ABN AMRO BK 0.5% 15-04-26 EMTN	EUR	500,000	494,755.14	0.51
BMW INTL INVESTMENT 3.0% 27-08-27	EUR	150,000	151,800.83	0.16
COOPERATIEVE RABOBANK UA 3.913% 03-11-26	EUR	700,000	714,747.07	0.74
DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	EUR	1,000,000	980,479.09	1.01
DSV FINANCE BV 2.875% 06-11-26	EUR	700,000	703,879.00	0.73
EDP FIN 1.875% 13-10-25 EMTN	EUR	1,600,000	1,599,123.67	1.65
ENEL FINANCE INTL NV 0.25% 17-06-27	EUR	1,000,000	962,056.49	0.99
ENEL FINANCE INTL NV 0.25% 28-05-26	EUR	1,000,000	983,640.31	1.01
IBERDROLA INTL BV 0.375% 15-09-25	EUR	1,000,000	997,637.67	1.03
LSEG NETHERLANDS BV 2.75% 20-09-27	EUR	500,000	503,858.79	0.52
LSEG NETHERLANDS BV 4.125% 29-09-26	EUR	400,000	407,453.86	0.42
TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 27-10-25	EUR	300,000	298,492.59	0.31
TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	EUR	200,000	205,209.90	0.21
VOLKSWAGEN INTL FINANCE NV 4.125% 15-11-25	EUR	1,000,000	1,004,886.05	1.04
Norway			1,085,471.45	1.12
SR BANK SPAREBANKEN ROGALAND 0.25% 09-11-26	EUR	600,000	585,046.79	0.60
SR BANK SPAREBANKEN ROGALAND 2.875% 20-09-25	EUR	500,000	500,424.66	0.52
Spain			6,981,420.00	7.20
BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	EUR	1,000,000	944,279.28	0.97
BANCO SANTANDER ALL SPAIN BRANCH 0.5% 04-02-27	EUR	1,000,000	973,854.23	1.00
BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	EUR	600,000	587,288.25	0.61
BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	EUR	1,000,000	1,033,009.26	1.07
BANKINTER 0.875% 08-07-26 EMTN	EUR	300,000	296,601.99	0.31
BBVA 0.375% 15-11-26 EMTN	EUR	1,100,000	1,074,407.38	1.11
BBVA 0.5% 14-01-27	EUR	300,000	292,365.32	0.30
BBVA 3.375% 20-09-27 EMTN	EUR	300,000	306,243.00	0.32
CAIXABANK 0.625% 21-01-28 EMTN	EUR	400,000	390,225.41	0.40

CPR Invest - Climate Ultra Short Term Bond

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
CAIXABANK 1.125% 12-11-26	EUR	1,100,000	1,083,145.88	1.12
Sweden			1,769,752.44	1.83
ASSA ABLOY AB 3.75% 13-09-26	EUR	600,000	608,876.54	0.63
SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	EUR	1,200,000	1,160,875.90	1.20
United Kingdom			3,438,228.76	3.55
INFORMA 3.0% 23-10-27 EMTN	EUR	500,000	505,339.79	0.52
NATIONWIDE BUILDING SOCIETY 4.5% 01-11-26	EUR	900,000	924,861.78	0.95
NATL WESTMINSTER BANK 1.375% 02-03-27	EUR	200,000	197,165.34	0.20
NATL WESTMINSTER BANK 2.75% 04-11-27	EUR	1,800,000	1,810,861.85	1.87
United States of America			3,289,970.70	3.39
ATT 1.8% 05-09-26	EUR	1,000,000	994,879.01	1.03
ATT 3.55% 18-11-25	EUR	1,000,000	1,002,690.16	1.03
GEN MILLS 0.125% 15-11-25	EUR	800,000	795,107.75	0.82
VI 1.5% 15-06-26	EUR	500,000	497,293.78	0.51
Floating rate notes			8,225,459.65	8.48
Australia			1,203,463.45	1.24
AUSTRALIA NEW ZEALAND BKING MELBOUR E3R+0.48% 29-10-27	EUR	1,200,000	1,203,463.45	1.24
Canada			1,704,112.21	1.76
BANK OF NOVA SCOTIA E3R+0.53% 10-06-27	EUR	1,700,000	1,704,112.21	1.76
France			903,271.42	0.93
AYVENS E3R+0.68% 19-11-27	EUR	900,000	903,271.42	0.93
Ireland			100,252.69	0.10
CA AUTO BANK SPA IRISH BRANCH E3R+0.8% 26-01-26	EUR	100,000	100,252.69	0.10
Netherlands			2,609,990.19	2.69
ABN AMRO BK E3R+0.48% 21-01-28	EUR	1,600,000	1,604,852.37	1.66
ABN AMRO BK E3R+0.6% 15-01-27	EUR	1,000,000	1,005,137.82	1.04
Sweden			1,302,897.97	1.34
SKANDINAVISKA ENSKILDA BANKEN AB E3R+0.38% 03-05-27	EUR	1,300,000	1,302,897.97	1.34
United Kingdom			401,471.72	0.41
NATL WESTMINSTER BANK E3R+0.98% 13-01-26	EUR	400,000	401,471.72	0.41
Undertakings for Collective Investment			8,723,108.00	9.00
Shares/Units in investment funds			8,723,108.00	9.00
France			8,723,108.00	9.00
CPR MONETAIRE RESPONSABLE - Z	EUR	400	8,723,108.00	9.00
Total securities portfolio			85,170,926.65	87.85

CPR Invest - B&W Climate Target 2027

CPR Invest - B&W Climate Target 2027

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		82,183,682.68
Securities portfolio at market value	2.1	79,877,105.12
<i>Cost price</i>		<i>76,471,217.55</i>
Cash at banks and liquidities		1,582,765.15
Net unrealised appreciation on forward foreign exchange contracts	2.6	88,574.99
Net unrealised appreciation on swaps	2.8	36,305.57
Interests receivable on securities portfolio		584,015.68
Interests receivable on swaps		14,916.17
Liabilities		75,852.68
Management fees payable	3	49,705.88
Administration fees payable		12,174.71
Interests payable on swaps		10,550.85
Other liabilities		3,421.24
Net asset value		82,107,830.00

CPR Invest - B&W Climate Target 2027

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		1,640,840.33
Interests on bonds, net		1,583,152.01
Interests received on swaps		19,438.17
Bank interests on cash accounts		37,667.01
Other income		583.14
Expenses		757,117.32
Management fees	3	601,254.11
Administration fees		82,851.11
Transaction fees	2.12	78.29
Subscription tax ("Taxe d'abonnement")	5	41,389.19
Interests paid on bank overdraft		12,668.71
Interests paid on swaps		18,351.95
Other expenses		523.96
Net income / (loss) from investments		883,723.01
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	77,873.00
- forward foreign exchange contracts	2.6	719,357.20
- foreign exchange	2.3	19,880.17
Net realised profit / (loss)		1,700,833.38
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	2,351,862.54
- forward foreign exchange contracts	2.6	141,432.87
- swaps	2.8	16,936.09
Net increase / (decrease) in net assets as a result of operations		4,211,064.88
Dividends distributed	9	-422,186.52
Subscriptions of capitalisation shares		50,000.00
Redemptions of capitalisation shares		-3,224,820.91
Redemptions of distribution shares		-659,802.29
Net increase / (decrease) in net assets		-45,744.84
Net assets at the beginning of the year		82,153,574.84
Net assets at the end of the year		82,107,830.00

CPR Invest - B&W Climate Target 2027

Statistics

		31/07/25	31/07/24
Total Net Assets	EUR	82,107,830.00	82,153,574.84
Class A CZKH - Acc			
Number of shares		49,739.7590	52,200.1084
Net asset value per share	CZK	10,666.56	10,186.53
Class A EUR - Acc			
Number of shares		397,232.7939	417,804.6997
Net asset value per share	EUR	105.84	101.63
Class A EUR - Dist			
Number of shares		178,698.3357	185,079.2482
Net asset value per share	EUR	103.47	101.63

CPR Invest - B&W Climate Target 2027

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	52,200.1084	0.0000	2,460.3494	49,739.7590
Class A EUR - Acc	417,804.6997	484.4022	21,056.3080	397,232.7939
Class A EUR - Dist	185,079.2482	0.0000	6,380.9125	178,698.3357

CPR Invest - B&W Climate Target 2027

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			78,132,483.52	95.16
Bonds			78,132,483.52	95.16
Finland			1,267,058.87	1.54
OP CORPORATE BANK 0.6% 18-01-27	EUR	1,300,000	1,267,058.87	1.54
France			21,501,782.51	26.19
AIR FR KLM 3.875% 01-07-26	EUR	900,000	907,677.09	1.11
ALSTOM 0.25% 14-10-26 EMTN	EUR	1,300,000	1,270,111.40	1.55
AYVENS 3.875% 22-02-27	EUR	1,200,000	1,226,465.22	1.49
BNP PAR 2.25% 11-01-27 EMTN	EUR	1,000,000	998,629.76	1.22
BPCE 0.5% 24-02-27 EMTN	EUR	900,000	875,427.87	1.07
BPCE ZCP 25-06-26	EUR	1,200,000	1,832,726.05	2.23
CA 2.625% 17-03-27	EUR	1,650,000	1,653,420.08	2.01
CARMILA 1.625% 30-05-27	EUR	300,000	293,658.61	0.36
EDF 2.875% PERP	EUR	800,000	792,914.05	0.97
EDF 4.125% 25-03-27 EMTN	EUR	800,000	822,864.90	1.00
ELO 2.875% 29-01-26 EMTN	EUR	800,000	797,672.09	0.97
ENGIE 0.0% 04-03-27 EMTN	EUR	1,400,000	1,350,383.24	1.64
GROUPE EIFFAGE 1.625% 14-01-27	EUR	1,300,000	1,278,875.14	1.56
ICADE PROMOTION 1.75% 10-06-26	EUR	200,000	199,246.88	0.24
ILIAD 2.375% 17-06-26	EUR	500,000	499,574.44	0.61
KLEPIERRE 1.375% 16-02-27 EMTN	EUR	600,000	591,176.06	0.72
ORANGE 1.75% PERP EMTN	EUR	1,200,000	1,180,979.17	1.44
RENAULT 2.0% 28-09-26 EMTN	EUR	800,000	792,810.27	0.97
THALES 0.25% 29-01-27 EMTN	EUR	1,600,000	1,551,942.98	1.89
UNIBAIL RODAMCO SE 1.0% 27-02-27	EUR	700,000	686,403.89	0.84
VALEO 5.375% 28-05-27 EMTN	EUR	600,000	622,609.05	0.76
VEOLIA ENVIRONNEMENT 1.25% 02-04-27	EUR	1,300,000	1,276,214.27	1.55
Germany			7,461,655.53	9.09
BAYER LAND BK 1.0% 23-09-31	EUR	1,400,000	1,373,488.71	1.67
BERTELSMANN 3.5% 23-04-75 EMTN	EUR	800,000	803,061.55	0.98
CECONOMY AG 1.75% 24-06-26	EUR	900,000	891,755.74	1.09
COMMERZBANK AKTIENGESELLSCHAFT 0.875% 22-01-27	EUR	400,000	391,842.30	0.48
COMMERZBANK AKTIENGESELLSCHAFT 1.375% 29-12-31	EUR	900,000	882,053.65	1.07
DEUTSCHE LUFTHANSA AG 3.0% 29-05-26	EUR	1,000,000	1,003,774.90	1.22
HELLA GMBH AND CO KGAA 0.5% 26-01-27	EUR	1,350,000	1,301,087.20	1.58
SCHAEFFLER AG 4.5% 14-08-26	EUR	800,000	814,591.48	0.99
Ireland			1,972,570.55	2.40
CA AUTO BANK SPA IRISH BRANCH 4.75% 25-01-27	EUR	850,000	875,853.23	1.07
FRESENIUS FINANCE IRELAND 2.125% 01-02-27	EUR	1,100,000	1,096,717.32	1.34
Italy			9,754,083.81	11.88
ACEA 1.0% 24-10-26 EMTN	EUR	700,000	689,303.98	0.84
ASTM 1.0% 25-11-26 EMTN	EUR	1,300,000	1,276,367.25	1.55
AUTOSTRADA PER L ITALILIA 1.75% 01-02-27	EUR	1,300,000	1,288,000.99	1.57
BANCA POPOLARE DI SONDRIO 3.875% 25-02-32	EUR	850,000	857,801.09	1.04
BANCO BPM 3.375% 19-01-32 EMTN	EUR	850,000	852,169.47	1.04
BANCO BPM 4.875% 18-01-27 EMTN	EUR	400,000	414,013.88	0.50
BPER BANCA 3.875% 25-07-32	EUR	800,000	807,244.45	0.98
ENEL 2.25% PERP	EUR	1,300,000	1,286,929.55	1.57
FERROVIE DELLO STATO ITALIANE 3.75% 14-04-27	EUR	1,200,000	1,226,131.96	1.49
UNICREDIT 2.731% 15-01-32	EUR	250,000	249,221.86	0.30

CPR Invest - B&W Climate Target 2027

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
WEBUILD 3.875% 28-07-26	EUR	800,000	806,899.33	0.98
Japan			2,587,978.11	3.15
ASAHI BREWERIES 0.336% 19-04-27	EUR	1,350,000	1,302,727.26	1.59
MIZUHO FINANCIAL GROUP 1.631% 08-04-27	EUR	1,300,000	1,285,250.85	1.57
Luxembourg			2,100,958.77	2.56
CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	EUR	1,300,000	1,286,902.07	1.57
DANA FINANCING LUX SARL 8.5% 15-07-31	EUR	750,000	814,056.70	0.99
Netherlands			8,464,185.04	10.31
ABERTIS FINANCE BV 2.625% PERP	EUR	900,000	890,441.57	1.08
ABN AMRO BK 0.6% 15-01-27	EUR	900,000	878,614.47	1.07
CTP NV 0.75% 18-02-27 EMTN	EUR	600,000	582,488.05	0.71
IBERDROLA INTL BV 1.45% PERP	EUR	1,300,000	1,273,596.43	1.55
POSTNL NV 0.625% 23-09-26	EUR	1,300,000	1,273,271.13	1.55
SIEMENS ENERGY FINANCE BV 4.0% 05-04-26	EUR	600,000	605,392.47	0.74
TELEFONICA EUROPE BV 2.502% PERP	EUR	800,000	789,709.63	0.96
TEVA PHARMACEUTICAL FINANCE II BV 1.875% 31-03-27	EUR	900,000	886,220.90	1.08
VOLKSWAGEN INTL FINANCE NV 1.875% 30-03-27	EUR	1,300,000	1,284,450.39	1.56
Norway			1,284,707.85	1.56
SPAREBANK 1 OSTLANDET 1.75% 27-04-27	EUR	1,300,000	1,284,707.85	1.56
Portugal			2,083,357.08	2.54
BCP 4.0% 17-05-32	EUR	800,000	806,592.77	0.98
EDP S.A 1.5% 14-03-82	EUR	900,000	881,359.60	1.07
EDP S.A 1.625% 15-04-27	EUR	400,000	395,404.71	0.48
Spain			6,928,849.47	8.44
ABERTIS INFRA 1.0% 27-02-27	EUR	400,000	391,582.30	0.48
BANCO DE CREDITO SOCIAL 1.75% 09-03-28	EUR	800,000	791,013.90	0.96
BANCO SANTANDER ALL SPAIN BRANCH 0.5% 04-02-27	EUR	800,000	779,083.38	0.95
BANCO SANTANDER ALL SPAIN BRANCH 3.125% 05-08-25	EUR	1,200,000	1,202,212.56	1.46
BBVA 3.5% 10-02-27	EUR	1,200,000	1,215,278.26	1.48
CAIXABANK 1.125% 12-11-26	EUR	1,300,000	1,280,081.49	1.56
CELLNEX TELECOM 1.0% 20-04-27	EUR	1,300,000	1,269,597.58	1.55
Sweden			1,311,009.71	1.60
SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11-02-27	EUR	1,350,000	1,311,009.71	1.60
United Kingdom			6,500,485.74	7.92
HSBC 2.5% 15-03-27 EMTN	EUR	1,100,000	1,103,498.64	1.34
ITV 1.375% 26-09-26	EUR	1,300,000	1,285,488.81	1.57
NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	EUR	1,600,000	1,590,703.52	1.94
NATL WESTMINSTER BANK 1.375% 02-03-27	EUR	1,300,000	1,281,574.68	1.56
SMITHS GROUP 2.0% 23-02-27	EUR	1,250,000	1,239,220.09	1.51
United States of America			4,913,800.48	5.98
AMERICAN TOWER 0.4% 15-02-27	EUR	1,350,000	1,309,934.14	1.60
BALL 1.5% 15-03-27	EUR	850,000	836,019.25	1.02
GEN MILLS 1.5% 27-04-27	EUR	1,550,000	1,527,223.36	1.86
INTL FLAVORS FRAGRANCES 1.8% 25-09-26	EUR	1,250,000	1,240,623.73	1.51
Undertakings for Collective Investment			1,744,621.60	2.12
Shares/Units in investment funds			1,744,621.60	2.12
France			1,744,621.60	2.12
CPR MONETAIRE RESPONSABLE - Z	EUR	80	1,744,621.60	2.12
Total securities portfolio			79,877,105.12	97.28

CPR Invest - B&W European Strategic Autonomy 2029

CPR Invest - B&W European Strategic Autonomy 2029

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		21,624,923.15
Securities portfolio at market value	2.1	20,811,505.07
<i>Cost price</i>		<i>20,205,197.08</i>
Cash at banks and liquidities		197,999.16
Net unrealised appreciation on forward foreign exchange contracts	2.6	58,497.77
Net unrealised appreciation on swaps	2.8	185,099.63
Interests receivable on securities portfolio		316,301.38
Interests receivable on swaps		11,549.98
Other assets		43,970.16
Liabilities		18,876.74
Management fees payable	3	14,602.14
Other liabilities		4,274.60
Net asset value		21,606,046.41

CPR Invest - B&W European Strategic Autonomy 2029

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		874,164.67
Interests on bonds, net		763,373.56
Interests received on swaps		100,375.05
Bank interests on cash accounts		10,171.97
Other income		244.09
Expenses		201,254.06
Management fees	3	168,600.79
Administration fees		20,727.15
Transaction fees	2.12	4,193.17
Subscription tax ("Taxe d'abonnement")	5	7,623.99
Other expenses		108.96
Net income / (loss) from investments		672,910.61
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	56,449.31
- forward foreign exchange contracts	2.6	393,801.89
- foreign exchange	2.3	11,661.19
Net realised profit / (loss)		1,134,823.00
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	552,532.73
- forward foreign exchange contracts	2.6	167,549.65
- swaps	2.8	27,399.88
Net increase / (decrease) in net assets as a result of operations		1,882,305.26
Redemptions of capitalisation shares		-234,016.37
Net increase / (decrease) in net assets		1,648,288.89
Net assets at the beginning of the year		19,957,757.52
Net assets at the end of the year		21,606,046.41

CPR Invest - B&W European Strategic Autonomy 2029

Statistics

		31/07/25	31/07/24
Total Net Assets	EUR	21,606,046.41	19,957,757.52
Class A CZKH - Acc			
Number of shares		32,811.1385	33,376.0776
Net asset value per share	CZK	10,729.80	10,025.81
Class I EUR - Acc			
Number of shares		68,000.0000	68,000.0000
Net asset value per share	EUR	107.20	100.25

CPR Invest - B&W European Strategic Autonomy 2029

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	33,376.0776	0.0000	564.9391	32,811.1385
Class I EUR - Acc	68,000.0000	0.0000	0.0000	68,000.0000

CPR Invest - B&W European Strategic Autonomy 2029

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			19,950,044.51	92.34
Bonds			19,950,044.51	92.34
Belgium			420,923.15	1.95
BELFIUS SANV 4.125% 12-09-29	EUR	400,000	420,923.15	1.95
Cayman Islands			199,673.96	0.92
UPCB FINANCE VII 3.625% 15-06-29	EUR	200,000	199,673.96	0.92
Denmark			823,586.88	3.81
NYKREDIT 3.875% 09-07-29 EMTN	EUR	500,000	516,917.55	2.39
ORSTED 5.125% 14-03-24	EUR	300,000	306,669.33	1.42
Finland			1,110,586.94	5.14
FINNAIR 4.75% 24-05-29	EUR	300,000	309,555.92	1.43
HUHTAMAKI OYJ 5.125% 24-11-28	EUR	200,000	212,551.26	0.98
KOJAMO OYJ 0.875% 28-05-29	EUR	300,000	275,754.61	1.28
STORA ENSO OYJ 4.25% 01-09-29	EUR	300,000	312,725.15	1.45
France			6,029,448.10	27.91
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 18-06-29	EUR	400,000	382,670.92	1.77
BNP PAR 3.625% 01-09-29 EMTN	EUR	600,000	618,219.37	2.86
BPCE 3.875% 11-01-29 EMTN	EUR	300,000	310,053.32	1.44
BQ POSTALE 1.375% 24-04-29	EUR	300,000	284,917.12	1.32
CA 4.25% 11-07-29	EUR	500,000	521,271.11	2.41
CREDIT MUTUEL ARKEA 1.25% 11-06-29	EUR	100,000	95,918.07	0.44
ELO 6.0% 22-03-29 EMTN	EUR	300,000	313,457.59	1.45
FNAC DARTY 6.0% 01-04-29	EUR	250,000	262,052.24	1.21
FORVIA 2.375% 15-06-29	EUR	300,000	282,884.58	1.31
GETLINK 4.125% 15-04-30	EUR	180,000	185,299.76	0.86
ILIAD 5.625% 15-02-30	EUR	200,000	216,291.15	1.00
IMERYS 4.75% 29-11-29 EMTN	EUR	300,000	318,544.22	1.47
LOXAM SAS 6.375% 31-05-29	EUR	224,250	233,921.28	1.08
OPMOBILITY 4.875% 13-03-29	EUR	200,000	209,133.61	0.97
PRAEMIA HEALTHCARE 0.875% 04-11-29	EUR	400,000	365,042.10	1.69
RCI BANQUE 4.875% 02-10-29	EUR	300,000	320,072.21	1.48
SG 4.75% 28-09-29	EUR	300,000	316,950.81	1.47
TDF INFRASTRUCTURE SAS 1.75% 01-12-29	EUR	400,000	377,445.35	1.75
TRANSDEV GROUP 3.054% 21-05-28	EUR	200,000	200,454.06	0.93
VALEO 5.875% 12-04-29 EMTN	EUR	200,000	214,849.23	0.99
Germany			2,011,774.16	9.31
CHEPLAPHARM ARZNEIMITTEL 7.5% 15-05-30	EUR	100,000	103,335.69	0.48
DEUTSCHE LUFTHANSA AG 3.5% 14-07-29	EUR	200,000	203,926.64	0.94
FRESENIUS SE 5.0% 28-11-29	EUR	200,000	215,977.61	1.00
GRUENENTHAL 4.125% 15-05-28	EUR	200,000	201,538.45	0.93
HT TROPLAST 9.375% 15-07-28	EUR	100,000	105,577.66	0.49
MAHLESTIFTUNG 2.375% 14-05-28	EUR	100,000	94,957.81	0.44
NORDDEUTSCHE LANDESBANK GIROZENTRALE 3.625% 11-09-29	EUR	300,000	307,518.40	1.42
PROGROUP AG 5.375% 15-04-31	EUR	200,000	197,321.41	0.91
SCHAEFFLER AG 4.75% 14-08-29	EUR	300,000	309,269.93	1.43
VONOVIA SE 0.625% 14-12-29	EUR	300,000	272,350.56	1.26
Greece			1,114,808.48	5.16
ALPHA BANK 6.875% 27-06-29	EUR	200,000	222,541.98	1.03
EFG EURO BANK 5.875% 28-11-29	EUR	200,000	218,432.04	1.01

CPR Invest - B&W European Strategic Autonomy 2029

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
NATL BANK OF GREECE 8.0% 03-01-34	EUR	300,000	338,626.40	1.57
PIRAEUS BANK 6.75% 05-12-29	EUR	300,000	335,208.06	1.55
Guernsey			189,727.92	0.88
SIRIUS REAL ESTATE 1.75% 24-11-28	EUR	200,000	189,727.92	0.88
Ireland			420,061.92	1.94
BK IRELAND GROUP 4.625% 13-11-29	EUR	100,000	105,794.25	0.49
SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	EUR	300,000	314,267.67	1.45
Italy			3,328,571.81	15.41
ATLANTIA EX AUTOSTRADA 4.75% 24-01-29	EUR	200,000	210,180.16	0.97
BANCA IFIS 5.5% 27-02-29 EMTN	EUR	350,000	374,104.33	1.73
BANCO BPM 5.0% 18-06-34 EMTN	EUR	300,000	313,123.26	1.45
FERROVIE DELLO STATO ITALIANE 4.125% 23-05-29	EUR	200,000	209,352.40	0.97
INDUSTRIA MACCHINE 3.75% 15-01-28	EUR	100,000	99,769.99	0.46
INTE 1.75% 04-07-29 EMTN	EUR	200,000	192,362.05	0.89
INTE 6.184% 20-02-34 EMTN	EUR	200,000	217,612.44	1.01
ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	EUR	690,000	725,290.05	3.36
ITELYUM REGENERATION 5.75% 15-04-30	EUR	100,000	102,729.84	0.48
NEXI 2.125% 30-04-29	EUR	200,000	192,947.05	0.89
POSTE ITALIANE 2.625% PERP	EUR	300,000	289,327.58	1.34
TELECOM ITALIA SPA EX OLIVETTI 1.625% 18-01-29	EUR	200,000	189,785.08	0.88
WEBUILD 5.375% 20-06-29	EUR	200,000	211,987.58	0.98
Netherlands			2,122,640.02	9.82
AKELIUS RESIDENTIAL PROPERTY FINANCING B 0.75% 22-02-30	EUR	300,000	267,328.55	1.24
CITYCON TREASURY BV 6.5% 08-03-29	EUR	230,000	247,326.74	1.14
CTP NV 1.25% 21-06-29 EMTN	EUR	400,000	372,583.55	1.72
IBERDROLA INTL BV 1.825% PERP	EUR	400,000	371,510.35	1.72
SAGAX EURO MTN NL BV 1.0% 17-05-29	EUR	400,000	370,677.46	1.72
VOLKSWAGEN INTL FINANCE NV 3.875% PERP	EUR	300,000	292,721.14	1.35
ZF EUROPE FINANCE BV 6.125% 13-03-29	EUR	200,000	200,492.23	0.93
Poland			555,953.24	2.57
BANK POLSKA KA OPIEKI 4.0% 24-09-30	EUR	240,000	244,656.39	1.13
PKO BANK POLSKI 4.5% 18-06-29	EUR	300,000	311,296.85	1.44
Spain			1,434,211.33	6.64
ABERTIS INFRA 4.125% 07-08-29	EUR	300,000	313,500.13	1.45
BANCO DE BADELL 5.125% 27-06-34	EUR	300,000	315,195.44	1.46
CAIXABANK 6.125% 30-05-34 EMTN	EUR	200,000	218,744.48	1.01
CELLNEX TELECOM 1.875% 26-06-29	EUR	400,000	386,325.88	1.79
LORCA TELECOM BONDCO SAU 4.0% 18-09-27	EUR	200,000	200,445.40	0.93
Sweden			188,076.60	0.87
DOMETIC GROUP AB 2.0% 29-09-28	EUR	200,000	188,076.60	0.87
Undertakings for Collective Investment			861,460.56	3.99
Shares/Units in investment funds			861,460.56	3.99
France			861,460.56	3.99
CPR CASH RESPONSABLE - P	EUR	36	861,460.56	3.99
Total securities portfolio			20,811,505.07	96.32

CPR Invest - Montpensier M Sport Solutions

CPR Invest - Montpensier M Sport Solutions

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		4,710,271.72
Securities portfolio at market value	2.1	4,685,289.48
<i>Cost price</i>		4,756,821.57
Cash at banks and liquidities		4,508.02
Receivable for investments sold		149.98
Receivable on subscriptions		20,324.24
Liabilities		32,089.34
Payable on investments purchased		20,084.15
Management fees payable	3	6,645.76
Administration fees payable		3,445.47
Performance fees payable	4	417.12
Other liabilities		1,496.84
Net asset value		4,678,182.38

CPR Invest - Montpensier M Sport Solutions

Statement of operations and changes in net assets from 01/08/24 to 31/07/25

	Note	Expressed in EUR
Income		451.67
Bank interests on cash accounts		433.00
Other income		18.67
Expenses		52,637.45
Management fees	3	45,231.27
Performance fees	4	409.93
Administration fees		2,643.12
Distribution fees		1,456.16
Transaction fees	2.12	690.94
Subscription tax ("Taxe d'abonnement")	5	1,581.08
Interests paid on bank overdraft		60.28
Other expenses		564.67
Net income / (loss) from investments		-52,185.78
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	1,934.05
Net realised profit / (loss)		-50,251.73
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	-71,905.98
Net increase / (decrease) in net assets as a result of operations		-122,157.71
Subscriptions of capitalisation shares		5,391,003.48
Redemptions of capitalisation shares		-614,948.76
Net increase / (decrease) in net assets		4,653,897.01
Net assets at the beginning of the year		24,285.37
Net assets at the end of the year		4,678,182.38

CPR Invest - Montpensier M Sport Solutions

Statistics

		31/07/25	31/07/24
Total Net Assets	EUR	4,678,182.38	24,285.37
Class A EUR - Acc			
Number of shares		28,603.1687	30.0000
Net asset value per share	EUR	104.90	101.17
Class A ca EUR - Acc			
Number of shares		30.0000	30.0000
Net asset value per share	EUR	105.24	101.17
Class A lcl EUR - Acc			
Number of shares		30.0000	30.0000
Net asset value per share	EUR	105.24	101.17
Class F EUR - Acc			
Number of shares		2,400.7284	30.0000
Net asset value per share	EUR	103.87	101.11
Class I EUR - Acc			
Number of shares		30.0000	30.0000
Net asset value per share	EUR	106.08	101.23
Class M2 EUR - Acc			
Number of shares		30.0000	30.0000
Net asset value per share	EUR	106.68	101.35
Class P EUR - Acc			
Number of shares		30.0000	30.0000
Net asset value per share	EUR	105.49	101.19
Class U EUR - Acc			
Number of shares		13,556.9514	30.0000
Net asset value per share	EUR	104.19	101.12

CPR Invest - Montpensier M Sport Solutions

Changes in number of shares outstanding from 01/08/24 to 31/07/25

	Shares outstanding as at 01/08/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	30.0000	32,889.5701	4,316.4014	28,603.1687
Class A ca EUR - Acc	30.0000	0.0000	0.0000	30.0000
Class A Ici EUR - Acc	30.0000	0.0000	0.0000	30.0000
Class F EUR - Acc	30.0000	2,858.7245	487.9961	2,400.7284
Class I EUR - Acc	30.0000	0.0000	0.0000	30.0000
Class M2 EUR - Acc	30.0000	0.0000	0.0000	30.0000
Class P EUR - Acc	30.0000	0.0000	0.0000	30.0000
Class U EUR - Acc	30.0000	14,371.0337	844.0823	13,556.9514

CPR Invest - Montpensier M Sport Solutions

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			4,685,289.48	100.15
Shares/Units in investment funds			4,685,289.48	100.15
France			4,685,289.48	100.15
M SPORT SOLUTIONS SRI - EB	EUR	14,804	4,685,289.48	100.15
Total securities portfolio			4,685,289.48	100.15

**CPR Invest - B&W Climate HY Target 2030
(launched on 27/02/2025)**

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		52,467,296.28
Securities portfolio at market value	2.1	47,372,774.19
<i>Cost price</i>		47,044,733.70
Cash at banks and liquidities		3,284,915.42
Net unrealised appreciation on forward foreign exchange contracts	2.6	122,189.12
Net unrealised appreciation on swaps	2.8	949,518.02
Interests receivable on securities portfolio		672,606.94
Interests receivable on swaps		52,348.33
Other assets		12,944.26
Liabilities		674,622.60
Bank overdrafts		4,688.25
Collateral payable		620,000.00
Payable on redemptions		4,499.99
Management fees payable	3	43,168.59
Other liabilities		2,265.77
Net asset value		51,792,673.68

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Statement of operations and changes in net assets from 27/02/25 to 31/07/25

	Note	Expressed in EUR
Income		1,055,757.74
Interests on bonds, net		762,307.13
Interests received on swaps		279,191.13
Bank interests on cash accounts		13,681.71
Other income		577.77
Expenses		256,470.69
Management fees	3	215,768.42
Administration fees		21,288.15
Transaction fees	2.12	110.59
Subscription tax ("Taxe d'abonnement")	5	14,758.27
Interests paid on bank overdraft		4,493.92
Other expenses		51.34
Net income / (loss) from investments		799,287.05
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	-1,764.01
- forward foreign exchange contracts	2.6	541,334.57
- swaps	2.8	-1,097,063.28
- foreign exchange	2.3	-145,100.30
Net realised profit / (loss)		96,694.03
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	328,040.49
- forward foreign exchange contracts	2.6	122,189.12
- swaps	2.8	949,518.02
Net increase / (decrease) in net assets as a result of operations		1,496,441.66
Subscriptions of capitalisation shares		31,704,976.25
Subscriptions of distribution shares		18,936,790.00
Redemptions of capitalisation shares		-244,247.48
Redemptions of distribution shares		-101,286.75
Net increase / (decrease) in net assets		51,792,673.68
Net assets at the beginning of the period		-
Net assets at the end of the period		51,792,673.68

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Statistics

		31/07/25
Total Net Assets	EUR	51,792,673.68
Class A CZKH - Acc		
Number of shares		73,435.4198
Net asset value per share	CZK	10,229.76
Class A EUR - Acc		
Number of shares		20,048.2128
Net asset value per share	EUR	101.94
Class A EUR - Dist		
Number of shares		177,681.0000
Net asset value per share	EUR	101.94
Class W2 EUR - Dist		
Number of shares		10,681.9000
Net asset value per share	EUR	101.81

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Changes in number of shares outstanding from 27/02/25 to 31/07/25

	Shares outstanding as at 27/02/25	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	0.0000	74,038.8759	603.4561	73,435.4198
Class A EUR - Acc	0.0000	20,086.8668	38.6540	20,048.2128
Class A EUR - Dist	0.0000	178,686.0000	1,005.0000	177,681.0000
Class W2 EUR - Dist	0.0000	10,681.9000	0.0000	10,681.9000

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			47,372,774.19	91.47
Bonds			47,372,774.19	91.47
Australia			1,298,040.70	2.51
WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	EUR	1,400,000	1,298,040.70	2.51
Austria			998,557.08	1.93
SAPPI PAPIER 3.625% 15-03-28	EUR	1,000,000	998,557.08	1.93
Denmark			3,771,424.00	7.28
NYKREDIT 3.375% 10-01-30 EMTN	EUR	1,250,000	1,266,330.36	2.44
ORSTED 1.5% 26-11-29	EUR	250,000	234,568.59	0.45
ORSTED 5.125% 14-03-24	EUR	980,000	1,001,786.46	1.93
TDC NET AS 5.618% 06-02-30	EUR	1,180,000	1,268,738.59	2.45
Finland			2,230,189.22	4.31
CASTELLUM HELSINKI FINANCE 0.875% 17-09-29	EUR	1,400,000	1,273,708.53	2.46
HUHTAMAKI OYJ 5.125% 24-11-28	EUR	900,000	956,480.69	1.85
France			11,748,290.95	22.68
AIR FR KLM 4.625% 23-05-29	EUR	1,000,000	1,039,562.01	2.01
BNP PAR 6.875% PERP	EUR	600,000	654,343.17	1.26
BQ POSTALE 3.0% PERP	EUR	400,000	366,885.39	0.71
CA 6.5% PERP EMTN	EUR	700,000	745,585.75	1.44
CROWN EU HLD 4.5% 15-01-30	EUR	970,000	1,014,703.13	1.96
EDF 5.125% PERP EMTN	EUR	1,000,000	1,038,290.33	2.00
ELO 6.0% 22-03-29 EMTN	EUR	1,100,000	1,149,344.49	2.22
FNAC DARTY 6.0% 01-04-29	EUR	930,000	974,834.32	1.88
FORVIA 5.5% 15-06-31	EUR	980,000	1,003,909.89	1.94
ICADE PROMOTION 1.0% 19-01-30	EUR	1,400,000	1,273,032.86	2.46
NEXANS 4.125% 29-05-29	EUR	1,000,000	1,031,899.74	1.99
REXEL 2.125% 15-12-28	EUR	1,050,000	1,018,411.11	1.97
SG 7.875% PERP EMTN	EUR	400,000	437,488.76	0.84
Germany			4,277,053.51	8.26
CECONOMY AG 6.25% 15-07-29	EUR	950,000	1,006,604.59	1.94
COMMERZBANK AKTIENGESELLSCHAFT 6.5% PERP	EUR	400,000	426,930.85	0.82
LANXESS AG 0.625% 01-12-29	EUR	1,400,000	1,253,989.97	2.42
MAHLESTIFTUNG 6.5% 02-05-31	EUR	960,000	970,988.25	1.87
SCHAEFFLER AG 4.75% 14-08-29	EUR	600,000	618,539.85	1.19
Ireland			1,744,208.22	3.37
AIB GROUP 7.125% PERP	EUR	450,000	484,401.44	0.94
SECURITAS TREASURY IRELAND DAC 3.875% 23-02-30	EUR	1,220,000	1,259,806.78	2.43
Italy			10,059,465.92	19.42
ASTM 1.5% 25-01-30 EMTN	EUR	1,350,000	1,264,877.43	2.44
ATLANTIA EX AUTOSTRADE 4.5% 24-01-30	EUR	970,000	1,019,383.21	1.97
AUTOSTRADE PER L ITALIA 2.0% 15-01-30	EUR	1,330,000	1,275,176.72	2.46
BANCA IFIS 5.5% 27-02-29 EMTN	EUR	950,000	1,015,426.04	1.96
BANCO BPM 3.375% 21-01-30 EMTN	EUR	500,000	510,941.95	0.99
INFRASTRUTTURE WIRELESS ITALIANE 1.625% 21-10-28	EUR	1,050,000	1,009,874.89	1.95
INTE 9.125% PERP	EUR	400,000	467,240.49	0.90
TELECOM ITALIA SPA EX OLIVETTI 1.625% 18-01-29	EUR	1,080,000	1,024,839.42	1.98
UNICREDIT 4.45% PERP EMTN	EUR	480,000	481,396.12	0.93
UNIPOL ASSICURAZIONI 3.875% 01-03-28	EUR	990,000	1,015,166.79	1.96
WEBUILD 5.375% 20-06-29	EUR	920,000	975,142.86	1.88

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Luxembourg			1,254,489.45	2.42
GRAND CITY PROPERTIES 4.375% 09-01-30	EUR	1,200,000	1,254,489.45	2.42
Netherlands			5,654,423.99	10.92
ABERTIS FINANCE BV 4.87% PERP	EUR	1,000,000	1,034,001.54	2.00
ADECCO INTL FINANCIAL 1.25% 20-11-29	EUR	1,350,000	1,260,658.10	2.43
ASHLAND SERVICES BV 2.0% 30-01-28	EUR	1,040,000	1,009,262.83	1.95
COOPERATIEVE RABOBANK UA 4.875% PERP	EUR	400,000	406,043.57	0.78
TEVA PHARMACEUTICAL FINANCE II BV 7.375% 15-09-29	EUR	850,000	967,885.20	1.87
ZF EUROPE FINANCE BV 3.0% 23-10-29	EUR	1,100,000	976,572.75	1.89
Spain			1,079,205.93	2.08
BANCO DE BADELL 5.625% 13-08-25	EUR	700,000	702,839.30	1.36
BANCO SANTANDER ALL SPAIN BRANCH 3.625% PERP	EUR	400,000	376,366.63	0.73
United Kingdom			254,945.60	0.49
NATL GRID 0.553% 18-09-29 EMTN	EUR	280,000	254,945.60	0.49
United States of America			3,002,479.62	5.80
COTY 5.75% 15-09-28	EUR	1,000,000	1,033,094.29	1.99
FORD MOTOR CREDIT 4.445% 14-02-30	EUR	940,000	960,663.24	1.85
IQVIA 2.25% 15-03-29	EUR	1,040,000	1,008,722.09	1.95
Total securities portfolio			47,372,774.19	91.47

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Statement of net assets as at 31/07/25

	Note	Expressed in USD
Assets		227,237,534.68
Securities portfolio at market value	2.1	223,316,672.59
<i>Cost price</i>		201,499,061.67
Cash at banks and liquidities		3,583,979.98
Receivable on subscriptions		245,329.47
Dividends receivable on securities portfolio		90,708.64
Other interests receivable		300.62
Receivable on foreign exchange, net		543.38
Liabilities		7,757,619.65
Bank overdrafts		20,996.68
Payable on investments purchased		6,346,545.94
Payable on redemptions		103,802.87
Net unrealised depreciation on forward foreign exchange contracts	2.6	244,169.15
Net unrealised depreciation on financial futures	2.7	157,144.79
Management fees payable	3	592,041.32
Administration fees payable		148,064.87
Performance fees payable	4	43,457.18
Other liabilities		101,396.85
Net asset value		219,479,915.03

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Statement of operations and changes in net assets from 10/10/24 to 31/07/25

	Note	Expressed in USD
Income		460,731.31
Dividends on securities portfolio, net		382,101.97
Bank interests on cash accounts		78,629.34
Expenses		874,687.54
Management fees	3	479,998.65
Performance fees	4	44,266.91
Administration fees		185,613.72
Distribution fees		7,390.38
Transaction fees	2.12	123,878.01
Subscription tax ("Taxe d'abonnement")	5	26,235.06
Interests paid on bank overdraft		1,087.19
Other expenses		6,217.62
Net income / (loss) from investments		-413,956.23
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	-551,461.73
- forward foreign exchange contracts	2.6	962,961.29
- financial futures	2.7	266,939.91
- foreign exchange	2.3	-23,225.65
Net realised profit / (loss)		241,257.59
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	21,817,610.92
- forward foreign exchange contracts	2.6	-244,169.15
- financial futures	2.7	-157,144.79
Net increase / (decrease) in net assets as a result of operations		21,657,554.57
Subscriptions of capitalisation shares		215,801,242.32
Subscriptions of distribution shares		2,184.60
Redemptions of capitalisation shares		-17,981,066.46
Net increase / (decrease) in net assets		219,479,915.03
Net assets at the beginning of the period		-
Net assets at the end of the period		219,479,915.03

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Statistics

		31/07/25
Total Net Assets	USD	219,479,915.03
Class A CZKH - Acc		
Number of shares		20,942.5682
Net asset value per share	CZK	11,527.79
Class A EUR - Acc		
Number of shares		594,457.3900
Net asset value per share	EUR	111.43
Class A USD - Acc		
Number of shares		344.2285
Net asset value per share	USD	113.10
Class A2 EUR - Acc		
Number of shares		37,107.9489
Net asset value per share	EUR	111.43
Class A ca EUR - Acc		
Number of shares		504.5931
Net asset value per share	EUR	111.59
Class A lcl EUR - Acc		
Number of shares		13,189.0567
Net asset value per share	EUR	111.57
Class E EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	112.95
Class F EUR - Acc		
Number of shares		36,328.9836
Net asset value per share	EUR	110.68
Class H EUR - Acc		
Number of shares		2,295.8232
Net asset value per share	EUR	112.99
Class I EUR - Acc		
Number of shares		351,386.0015
Net asset value per share	EUR	112.44
Class I USD - Acc		
Number of shares		42.6574
Net asset value per share	USD	117.95
Class I2 USD - Acc		
Number of shares		39.5161
Net asset value per share	EUR	112.48
Class I uk GBP - Acc		
Number of shares		322.4687
Net asset value per share	GBP	113.97
Class M2 EUR - Acc		
Number of shares		1,734.6762
Net asset value per share	EUR	112.48
Class O EUR - Acc		
Number of shares		536,111.8299
Net asset value per share	EUR	113.24
Class P EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	111.89
Class R EUR - Acc		
Number of shares		12,210.3068
Net asset value per share	EUR	112.21

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Statistics

31/07/25

Class U EUR - Acc

Number of shares		34,964.5620
Net asset value per share	EUR	111.03

Class Z EUR - Acc

Number of shares		0.0200
Net asset value per share	EUR	113,014.00

Class N EUR - Dist

Number of shares		20.0000
Net asset value per share	EUR	113.28

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Changes in number of shares outstanding from 10/10/24 to 31/07/25

	Shares outstanding as at 10/10/24	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	0.0000	21,522.2562	579.6880	20,942.5682
Class A EUR - Acc	0.0000	613,859.6039	19,402.2139	594,457.3900
Class A USD - Acc	0.0000	344.2285	0.0000	344.2285
Class A2 EUR - Acc	0.0000	37,578.9512	471.0023	37,107.9489
Class A ca EUR - Acc	0.0000	504.5932	0.0001	504.5931
Class A lcl EUR - Acc	0.0000	13,557.9113	368.8546	13,189.0567
Class E EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class F EUR - Acc	0.0000	37,024.4465	695.4629	36,328.9836
Class H EUR - Acc	0.0000	3,317.0502	1,021.2270	2,295.8232
Class I EUR - Acc	0.0000	374,779.3614	23,393.3599	351,386.0015
Class I USD - Acc	0.0000	42.6575	0.0001	42.6574
Class I2 USD - Acc	0.0000	39.5162	0.0001	39.5161
Class I uk GBP - Acc	0.0000	322.4687	0.0000	322.4687
Class M2 EUR - Acc	0.0000	1,735.9292	1.2530	1,734.6762
Class O EUR - Acc	0.0000	641,801.3533	105,689.5234	536,111.8299
Class P EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class R EUR - Acc	0.0000	12,407.3748	197.0680	12,210.3068
Class U EUR - Acc	0.0000	39,991.4280	5,026.8660	34,964.5620
Class Z EUR - Acc	0.0000	0.0200	0.0000	0.0200
Class N EUR - Dist	0.0000	20.0000	0.0000	20.0000

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			223,316,672.59	101.75
Shares			223,316,672.59	101.75
Australia			2,279,497.08	1.04
ATLISSIAN CORPORATION PL	USD	11,886	2,279,497.08	1.04
Canada			1,394,423.22	0.64
CELESTICA INC	USD	6,977	1,394,423.22	0.64
China			7,324,344.20	3.34
ALIBABA GROUP HOLDING LTD	HKD	250,700	3,695,037.77	1.68
TENCENT HOLDINGS LTD	HKD	51,800	3,629,306.43	1.65
Germany			6,647,934.02	3.03
INFINEON TECHNOLOGIES AG	EUR	22,522	892,805.62	0.41
SAP SE	EUR	20,049	5,755,128.40	2.62
Ireland			2,167,516.50	0.99
ACCENTURE PLC-CL A	USD	8,115	2,167,516.50	0.99
Israel			2,648,632.39	1.21
CYBERARK SOFTWARE LTD/ISRAEL	USD	6,437	2,648,632.39	1.21
Netherlands			6,247,772.68	2.85
ASM INTERNATIONAL NV	EUR	2,452	1,199,751.65	0.55
ASML HOLDING NV	EUR	1,228	861,716.59	0.39
NXP SEMICONDUCTORS NV	USD	9,630	2,058,605.10	0.94
WOLTERS KLUWER	EUR	13,599	2,127,699.34	0.97
South Korea			1,768,037.97	0.81
SAMSUNG ELECTRONICS CO LTD	KRW	8,879	457,139.16	0.21
SK HYNIX INC	KRW	6,647	1,310,898.81	0.60
Taiwan			10,801,138.86	4.92
TAIWAN SEMICONDUCTOR-SP ADR	USD	44,703	10,801,138.86	4.92
United Kingdom			1,508,329.88	0.69
ARM HOLDINGS PLC-ADR	USD	10,669	1,508,329.88	0.69
United States of America			178,480,378.72	81.32
ADOBE INC	USD	1,463	523,300.47	0.24
ADVANCED MICRO DEVICES	USD	5,305	935,324.55	0.43
ALPHABET INC-CL A	USD	74,771	14,348,554.90	6.54
AMAZON.COM INC	USD	53,365	12,493,280.15	5.69
AMPHENOL CORP-CL A	USD	28,927	3,081,014.77	1.40
ANALOG DEVICES INC	USD	9,270	2,082,320.10	0.95
APPLE INC	USD	30,037	6,234,780.09	2.84
ARISTA NETWORKS INC	USD	42,994	5,297,720.68	2.41
AUTODESK INC	USD	8,279	2,509,447.69	1.14
BOOKING HOLDINGS INC	USD	209	1,150,348.54	0.52
BROADCOM INC	USD	43,969	12,913,695.30	5.88
CADENCE DESIGN SYS INC	USD	9,410	3,430,603.70	1.56
CISCO SYSTEMS INC	USD	32,803	2,233,228.24	1.02
CLOUDFLARE INC - CLASS A	USD	7,900	1,640,672.00	0.75
CROWDSTRIKE HOLDINGS INC - A	USD	6,420	2,918,339.40	1.33
DATADOG INC - CLASS A	USD	24,029	3,363,579.42	1.53
DIGITAL REALTY TRUST INC	USD	12,493	2,204,264.92	1.00
EQUINIX INC	USD	3,121	2,450,515.57	1.12
HUBSPOT INC	USD	2,729	1,418,124.85	0.65

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in USD)	% of net assets
INTEL CORP	USD	19,786	391,762.80	0.18
INTUIT INC	USD	2,767	2,172,454.71	0.99
KLA CORP	USD	1,419	1,247,343.57	0.57
LAM RESEARCH CORP	USD	10,942	1,037,739.28	0.47
MARVELL TECHNOLOGY INC	USD	19,808	1,591,968.96	0.73
META PLATFORMS INC-CLASS A	USD	15,875	12,278,360.00	5.59
MICROSOFT CORP	USD	25,995	13,868,332.50	6.32
MONGODB INC	USD	9,240	2,198,103.60	1.00
NETFLIX INC	USD	5,963	6,913,502.20	3.15
NUTANIX INC - A	USD	52,142	3,919,514.14	1.79
NVIDIA CORP	USD	66,544	11,836,181.28	5.39
ORACLE CORP	USD	41,696	10,581,193.92	4.82
PALO ALTO NETWORKS INC	USD	15,770	2,737,672.00	1.25
PURE STORAGE INC - CLASS A	USD	26,327	1,566,983.04	0.71
QUALCOMM INC	USD	12,133	1,780,639.08	0.81
SALESFORCE INC	USD	9,640	2,490,301.20	1.13
SERVICENOW INC	USD	5,523	5,208,851.76	2.37
SNOWFLAKE RG REGISTERED SHS	USD	13,209	2,952,211.50	1.35
SYNOPSYS INC	USD	7,879	4,991,110.13	2.27
TRADE DESK INC/THE -CLASS A	USD	5,636	490,106.56	0.22
TRANSUNION	USD	11,714	1,115,055.66	0.51
UBER TECHNOLOGIES INC	USD	35,664	3,129,516.00	1.43
VISA INC-CLASS A SHARES	USD	7,967	2,752,359.49	1.25
Uruguay			2,048,667.07	0.93
MERCADOLIBRE INC	USD	863	2,048,667.07	0.93
Total securities portfolio			223,316,672.59	101.75

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		59,296,031.86
Securities portfolio at market value	2.1	58,416,264.63
<i>Cost price</i>		<i>57,863,124.30</i>
Cash at banks and liquidities		598,334.08
Receivable on subscriptions		14,528.16
Dividends receivable on securities portfolio		5,894.76
Interests receivable on securities portfolio		261,010.23
Liabilities		105,785.13
Management fees payable	3	82,695.89
Administration fees payable		360.87
Other liabilities		22,728.37
Net asset value		59,190,246.73

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

Statement of operations and changes in net assets from 07/05/25 to 31/07/25

	Note	Expressed in EUR
Income		159,308.75
Dividends on securities portfolio, net		31,115.77
Interests on bonds, net		128,100.40
Bank interests on cash accounts		42.99
Other income		49.59
Expenses		197,983.69
Management fees	3	135,460.67
Administration fees		21,587.84
Transaction fees	2.12	30,725.22
Subscription tax ("Taxe d'abonnement")	5	9,770.45
Other expenses		439.51
Net income / (loss) from investments		-38,674.94
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	74,408.97
- foreign exchange	2.3	-40,555.88
Net realised profit / (loss)		-4,821.85
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	553,140.33
Net increase / (decrease) in net assets as a result of operations		548,318.48
Subscriptions of capitalisation shares		57,546,274.34
Subscriptions of distribution shares		1,261,726.82
Redemptions of capitalisation shares		-166,072.91
Net increase / (decrease) in net assets		59,190,246.73
Net assets at the beginning of the period		-
Net assets at the end of the period		59,190,246.73

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

Statistics

		31/07/25
Total Net Assets	EUR	59,190,246.73
Class A EUR - Acc		
Number of shares		23,658.5123
Net asset value per share	EUR	100.94
Class A EUR - Dist		
Number of shares		12,612.2742
Net asset value per share	EUR	100.91
Class W EUR - Acc		
Number of shares		442,810.5888
Net asset value per share	EUR	100.97
Class W4 EUR - Acc		
Number of shares		107,274.9064
Net asset value per share	EUR	100.87

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

Changes in number of shares outstanding from 07/05/25 to 31/07/25

	Shares outstanding as at 07/05/25	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A EUR - Acc	0.0000	24,153.2153	494.7030	23,658.5123
Class A EUR - Dist	0.0000	12,612.2742	0.0000	12,612.2742
Class W EUR - Acc	0.0000	443,268.9174	458.3286	442,810.5888
Class W4 EUR - Acc	0.0000	107,974.1114	699.2050	107,274.9064

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			57,813,621.64	97.67
Shares			18,009,635.25	30.43
Canada			382,005.81	0.65
ROYAL BANK OF CANADA	CAD	3,400	382,005.81	0.65
China			161,269.56	0.27
ALIBABA GROUP HOLDING-SP ADR	USD	717	75,568.31	0.13
TENCENT HOLDINGS LTD	HKD	1,400	85,701.25	0.14
Denmark			137,477.59	0.23
NOVO NORDISK A/S-B	DKK	3,262	137,477.59	0.23
France			1,397,352.84	2.36
BIOMERIEUX	EUR	766	96,362.80	0.16
CARREFOUR SA	EUR	8,008	100,660.56	0.17
DANONE	EUR	3,062	220,096.56	0.37
LEGRAND SA	EUR	1,198	155,680.10	0.26
SANOFI	EUR	2,779	219,096.36	0.37
SCHNEIDER ELECTRIC SE	EUR	396	90,387.00	0.15
THALES SA	EUR	635	149,733.00	0.25
TOTALENERGIES SE	EUR	7,023	365,336.46	0.62
Germany			873,577.66	1.48
DAIMLER TRUCK HOLDING AG	EUR	1,839	78,764.37	0.13
DEUTSCHE TELEKOM AG-REG	EUR	6,290	198,009.20	0.33
MERCK KGAA	EUR	1,550	170,965.00	0.29
RENK GROUP AG	EUR	1,701	115,991.19	0.20
RHEINMETALL AG	EUR	87	150,988.50	0.26
SIEMENS AG-REG	EUR	326	73,317.40	0.12
SYMRIS AG	EUR	1,076	85,542.00	0.14
Ireland			267,424.14	0.45
ACCENTURE PLC-CL A	USD	576	134,419.29	0.23
KERRY GROUP PLC-A	EUR	1,639	133,004.85	0.22
Israel			60,193.09	0.10
CHECK POINT SOFTWARE TECH	USD	370	60,193.09	0.10
Italy			506,840.67	0.86
ENEL SPA	EUR	16,929	130,911.96	0.22
LEONARDO SPA	EUR	3,202	151,358.54	0.26
SNAM SPA	EUR	44,259	224,570.17	0.38
Japan			524,993.32	0.89
MITSUBISHI UFJ FINANCIAL GRO	JPY	10,600	129,877.64	0.22
MIZUHO FINANCIAL GROUP INC	JPY	5,200	135,306.41	0.23
SUMITOMO MITSUI FINANCIAL GR	JPY	7,300	163,376.81	0.28
TREND MICRO INC	JPY	1,800	96,432.46	0.16
Netherlands			607,343.48	1.03
KONINKLIJKE AHOLD DELHAIZE N	EUR	7,586	262,475.60	0.44
NXP SEMICONDUCTORS NV	USD	384	71,720.48	0.12
VOPAK	EUR	3,245	135,900.60	0.23
WOLTERS KLUWER	EUR	1,004	137,246.80	0.23
Spain			410,169.65	0.69
ENDESA SA	EUR	6,410	162,493.50	0.27
IBERDROLA SA	EUR	16,130	247,676.15	0.42

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Sweden			409,388.43	0.69
ATLAS COPCO AB-A SHS	SEK	17,052	228,060.16	0.39
SANDVIK AB	SEK	8,468	181,328.27	0.31
United States of America			12,184,487.59	20.59
ADOBE INC	USD	242	75,628.83	0.13
AKAMAI TECHNOLOGIES INC	USD	1,999	133,278.31	0.23
ALPHABET INC-CL A	USD	3,335	559,159.93	0.94
AMAZON.COM INC	USD	3,361	687,469.93	1.16
AMERICAN EXPRESS CO	USD	583	152,459.68	0.26
AMPHENOL CORP-CL A	USD	875	81,426.11	0.14
APPLE INC	USD	4,734	858,535.13	1.45
BANK OF AMERICA CORP	USD	3,000	123,900.22	0.21
BLACKROCK INC	USD	297	286,999.23	0.48
BOOKING HOLDINGS INC	USD	49	235,637.53	0.40
BOX INC - CLASS A	USD	4,774	133,891.40	0.23
BROADCOM INC	USD	1,199	307,672.27	0.52
CADENCE DESIGN SYS INC	USD	270	86,002.27	0.15
CIRCLE INTERNET GROUP INC	USD	606	97,167.55	0.16
CISCO SYSTEMS INC	USD	4,775	284,026.04	0.48
COINBASE GLOBAL INC -CLASS A	USD	334	110,237.07	0.19
COMMVault SYSTEMS INC	USD	438	72,690.66	0.12
CORPAY INC	USD	324	91,449.22	0.15
DIGITAL REALTY TRUST INC	USD	939	144,753.10	0.24
EQUINIX INC	USD	261	179,047.98	0.30
FIDELITY NATIONAL INFO SERV	USD	1,767	122,596.19	0.21
FISERV INC	USD	2,265	274,954.44	0.46
FORTINET INC	USD	1,195	104,303.44	0.18
GEN DIGITAL INC	USD	5,105	131,533.31	0.22
GLOBAL PAYMENTS INC	USD	1,746	121,962.95	0.21
GOLDMAN SACHS GROUP INC	USD	306	193,454.67	0.33
INTERACTIVE BROKERS GRO-CL A	USD	1,600	91,648.25	0.15
INTUIT INC	USD	107	73,399.07	0.12
JPMORGAN CHASE & CO	USD	1,252	324,050.92	0.55
KLA CORP	USD	205	157,442.79	0.27
MASTERCARD INC - A	USD	1,321	653,800.07	1.10
META PLATFORMS INC-CLASS A	USD	662	447,352.48	0.76
MICROSOFT CORP	USD	2,079	969,067.76	1.64
MORGAN STANLEY	USD	1,128	140,400.05	0.24
NETAPP INC	USD	2,102	191,237.83	0.32
NETFLIX INC	USD	184	186,387.31	0.31
NVIDIA CORP	USD	6,912	1,074,166.65	1.81
ORACLE CORP	USD	376	83,366.84	0.14
PALANTIR TECHN-A	USD	589	81,488.93	0.14
PALO ALTO NETWORKS INC	USD	412	62,490.24	0.11
PAYPAL HOLDINGS INC	USD	1,422	85,428.09	0.14
QUALCOMM INC	USD	855	109,632.43	0.19
QUALYS INC	USD	1,024	119,054.37	0.20
RAPID7 INC	USD	3,442	63,514.08	0.11
SCHWAB (CHARLES) CORP	USD	1,291	110,234.97	0.19
STRATEGY INC-CL A	USD	537	188,544.69	0.32
TENABLE HOLDINGS INC	USD	3,285	89,863.57	0.15
TRADE DESK INC/THE -CLASS A	USD	1,191	90,489.15	0.15
TRADEWEB MARKETS INC-CLASS A	USD	892	107,978.33	0.18

CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
TRANSUNION	USD	2,563	213,159.73	0.36
UBER TECHNOLOGIES INC	USD	2,517	192,972.57	0.33
VISA INC-CLASS A SHARES	USD	1,718	518,559.66	0.88
WEX INC	USD	732	108,519.30	0.18
Uruguay			87,111.42	0.15
MERCADOLIBRE INC	USD	42	87,111.42	0.15
Bonds			39,803,986.39	67.25
Italy			39,803,986.39	67.25
ITALY BUONI POLIENNALI DEL TESORO 0.0% 01-04-26	EUR	2,059,000	2,032,510.97	3.43
ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	EUR	2,131,000	2,023,981.18	3.42
ITALY BUONI POLIENNALI DEL TESORO 0.85% 15-01-27	EUR	2,055,000	2,021,883.67	3.42
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	EUR	2,199,000	2,021,727.62	3.42
ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	EUR	2,056,000	2,023,813.32	3.42
ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	EUR	2,137,000	2,020,405.28	3.41
ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	EUR	2,018,000	2,009,706.02	3.40
ITALY BUONI POLIENNALI DEL TESORO 2.1% 15-07-26	EUR	2,007,000	2,008,926.72	3.39
ITALY BUONI POLIENNALI DEL TESORO 2.5% 15-11-25	EUR	1,615,000	1,617,172.17	2.73
ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	EUR	1,989,000	2,019,093.57	3.41
ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	EUR	1,999,000	2,021,948.52	3.42
ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	EUR	1,934,000	1,991,807.26	3.37
ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	EUR	1,950,000	2,007,037.50	3.39
ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	EUR	1,946,000	1,993,677.00	3.37
ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	EUR	1,925,000	2,001,913.38	3.38
ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-01-26	EUR	1,982,000	1,994,754.17	3.37
ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	EUR	1,887,000	1,990,869.92	3.36
ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	EUR	1,805,846	2,006,104.86	3.39
ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	EUR	1,827,328	1,999,818.18	3.38
ITALY BUONI POLIENNALI DEL TESORO 7.25% 01-11-26	EUR	1,875,605	1,996,835.08	3.37
Undertakings for Collective Investment			602,642.99	1.02
Shares/Units in investment funds			602,642.99	1.02
France			602,642.99	1.02
CPR CASH RESPONSABLE - P	EUR	8	191,435.68	0.32
CPR MONETAIRE RESPONSABLE - Z	EUR	19	411,207.31	0.69
Total securities portfolio			58,416,264.63	98.69

CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)

CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)

Statement of net assets as at 31/07/25

	Note	Expressed in EUR
Assets		54,323,338.08
Securities portfolio at market value	2.1	48,854,638.79
<i>Cost price</i>		<i>48,815,242.30</i>
Cash at banks and liquidities		4,361,624.29
Receivable on subscriptions		1,107,075.00
Liabilities		8,285.31
Management fees payable	3	4,561.09
Administration fees payable		1,461.09
Other liabilities		2,263.13
Net asset value		54,315,052.77

CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)

Statement of operations and changes in net assets from 01/07/25 to 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Income		1,336.61
Bank interests on cash accounts		1,336.61
Expenses		11,391.58
Management fees	3	4,561.09
Administration fees		4,561.09
Subscription tax ("Taxe d'abonnement")	5	2,263.13
Interests paid on bank overdraft		6.27
Net income / (loss) from investments		-10,054.97
Net realised profit / (loss) on:		
Net realised profit / (loss)		-10,054.97
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	39,396.49
Net increase / (decrease) in net assets as a result of operations		29,341.52
Subscriptions of capitalisation shares		54,288,697.94
Redemptions of capitalisation shares		-2,986.69
Net increase / (decrease) in net assets		54,315,052.77
Net assets at the beginning of the period		-
Net assets at the end of the period		54,315,052.77

CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)

Statistics

31/07/25		
Total Net Assets	EUR	54,315,052.77
Class W4 EUR - Acc		
Number of shares		542,769.6736
Net asset value per share	EUR	100.07

CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)

Changes in number of shares outstanding from 01/07/25 to 31/07/25

	Shares outstanding as at 01/07/25	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class W4 EUR - Acc	0.0000	542,799.5236	29.8500	542,769.6736

CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			48,854,638.79	89.95
Shares/Units in investment funds			48,854,638.79	89.95
France			48,854,638.79	89.95
CPR CASH RESPONSABLE - P	EUR	1,005	24,049,107.30	44.28
CPR MONETAIRE RESPONSABLE - Z	EUR	1,137	24,805,531.49	45.67
Total securities portfolio			48,854,638.79	89.95

**CPR Invest - Europe Defense (launched on
01/07/2025)**

CPR Invest - Europe Defense (launched on 01/07/2025)

Statement of net assets as at 31/07/25

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		12,634,592.99
Securities portfolio at market value	2.1	12,255,830.35
<i>Cost price</i>		<i>11,937,359.40</i>
Cash at banks and liquidities		344,223.70
Receivable on subscriptions		29,012.64
Net unrealised appreciation on forward foreign exchange contracts	2.6	56.62
Dividends receivable on securities portfolio		3,808.21
Other assets		1,661.47
Liabilities		180,717.07
Bank overdrafts		29,474.09
Payable on investments purchased		150,990.36
Management fees payable	3	26.40
Performance fees payable	4	21.82
Other liabilities		204.40
Net asset value		12,453,875.92

CPR Invest - Europe Defense (launched on 01/07/2025)

Statement of operations and changes in net assets from 01/07/25 to 31/07/25

	Note	Expressed in EUR
Income		7,390.02
Dividends on securities portfolio, net		7,011.41
Bank interests on cash accounts		378.61
Expenses		27,387.00
Management fees	3	26.40
Performance fees	4	21.82
Administration fees		1,990.45
Transaction fees	2.12	25,232.74
Subscription tax ("Taxe d'abonnement")	5	106.51
Interests paid on bank overdraft		7.39
Other expenses		1.69
Net income / (loss) from investments		-19,996.98
Net realised profit / (loss) on:		
- sales of investment securities	2.1,2.2	-2,023.33
- foreign exchange	2.3	-611.43
Net realised profit / (loss)		-22,631.74
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.1	318,470.95
- forward foreign exchange contracts	2.6	56.62
Net increase / (decrease) in net assets as a result of operations		295,895.83
Subscriptions of capitalisation shares		12,208,065.09
Redemptions of capitalisation shares		-50,085.00
Net increase / (decrease) in net assets		12,453,875.92
Net assets at the beginning of the period		-
Net assets at the end of the period		12,453,875.92

CPR Invest - Europe Defense (launched on 01/07/2025)

Statistics

		31/07/25
Total Net Assets	EUR	12,453,875.92
Class A CZKH - Acc		
Number of shares		172.0050
Net asset value per share	CZK	10,227.06
Class A EUR - Acc		
Number of shares		797.3343
Net asset value per share	EUR	99.95
Class A2 EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	99.97
Class I EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	99.41
Class I2 EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	100.02
Class O EUR - Acc		
Number of shares		120,000.0000
Net asset value per share	EUR	102.47

CPR Invest - Europe Defense (launched on 01/07/2025)

Changes in number of shares outstanding from 01/07/25 to 31/07/25

	Shares outstanding as at 01/07/25	Shares issued	Shares redeemed	Shares outstanding as at 31/07/25
Class A CZKH - Acc	0.0000	172.0050	0.0000	172.0050
Class A EUR - Acc	0.0000	797.3343	0.0000	797.3343
Class A2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class I EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class I2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class O EUR - Acc	0.0000	120,500.0000	500.0000	120,000.0000

CPR Invest - Europe Defense (launched on 01/07/2025)

Securities portfolio as at 31/07/25

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			12,255,830.35	98.41
Shares			12,255,830.35	98.41
Czech Republic			125,551.95	1.01
COLT CZ GROUP SE	CZK	4,241	125,551.95	1.01
Finland			250,779.67	2.01
NOKIA OYJ	EUR	69,894	250,779.67	2.01
France			2,961,442.01	23.78
DASSAULT AVIATION SA	EUR	1,000	272,400.00	2.19
DASSAULT SYSTEMES SE	EUR	12,539	362,251.71	2.91
EXOSENS SAS	EUR	7,997	327,077.30	2.63
SAFRAN SA	EUR	4,130	1,195,635.00	9.60
THALES SA	EUR	3,410	804,078.00	6.46
Germany			2,911,463.71	23.38
DAIMLER TRUCK HOLDING AG	EUR	10,733	459,694.39	3.69
HENSOLDT AG	EUR	3,661	351,822.10	2.83
MTU AERO ENGINES AG	EUR	1,060	400,892.00	3.22
RENK GROUP AG	EUR	7,788	531,063.72	4.26
RHEINMETALL AG	EUR	673	1,167,991.50	9.38
Italy			724,636.63	5.82
FINCANTIERI SPA	EUR	7,772	132,201.72	1.06
LEONARDO SPA	EUR	12,533	592,434.91	4.76
Netherlands			917,520.48	7.37
AIRBUS SE	EUR	5,212	917,520.48	7.37
Norway			310,712.27	2.49
KONGSBERG GRUPPEN ASA	NOK	11,818	310,712.27	2.49
Spain			273,240.46	2.19
INDRA SISTEMAS SA	EUR	7,519	273,240.46	2.19
Sweden			1,294,800.57	10.40
HEXAGON AB-B SHS	SEK	36,204	349,866.78	2.81
SAAB AB-B	SEK	6,934	331,287.11	2.66
SKF AB-B SHARES	SEK	14,012	286,873.08	2.30
VOLVO AB-B SHS	SEK	12,981	326,773.60	2.62
United Kingdom			2,485,682.60	19.96
BABCOCK INTL GROUP PLC	GBP	19,207	230,732.72	1.85
BAE SYSTEMS PLC	GBP	26,568	554,152.76	4.45
CHEMRING GROUP PLC	GBP	37,352	237,525.73	1.91
MELROSE INDUSTRIES PLC	GBP	19,878	117,718.95	0.95
MITIE GROUP PLC	GBP	74,623	121,481.30	0.98
QINETIQ GROUP PLC	GBP	20,469	117,621.61	0.94
ROLLS-ROYCE HOLDINGS PLC	GBP	68,156	844,759.30	6.78
SENIOR PLC	GBP	57,346	133,933.31	1.08
SMITHS GROUP PLC	GBP	4,698	127,756.92	1.03
Total securities portfolio			12,255,830.35	98.41

CPR Invest

**Notes to the financial statements -
Schedule of derivative instruments**

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Options

As at July 31, 2025, the following options contracts were outstanding:

CPR Invest - Megatrends

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
	Options on index				
228.00	EURO STOXX 50 20250919 P5200	EUR	-	155,952.00	-113,828.00
20.00	SP 500 INDEX 20250919 P5600	USD	-	30,404.96	-180,074.18
				186,356.96	-293,902.18

CPR Invest - Smart Trends

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
	Options on index				
130.00	EURO STOXX 50 20250919 P5200	EUR	-	88,920.00	-23,817.00
5.00	SP 500 INDEX 20250919 P5600	USD	-	7,601.24	-45,018.54
				96,521.24	-68,835.54

The counterparty to options is CACEIS Bank, Paris.

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at July 31, 2025, the following forward foreign exchange contracts were outstanding:

CPR Invest - Silver Age

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
SGD	127,735.67	EUR	85,341.62	15/08/25	690.22 *	CACEIS Bank Lux. Branch
SGD	3,958.36	EUR	2,645.51	15/08/25	20.50 *	CACEIS Bank Lux. Branch
USD	22,242.85	EUR	18,982.83	15/08/25	436.76 *	CACEIS Bank Lux. Branch
					1,147.48	

CPR Invest - Global Silver Age

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	21,558,262.46	DKK	160,710,450.32	11/09/25	13,982.59	BNP Paribas Paris
USD	9,532,649.02	EUR	8,076,515.47	11/09/25	231,848.67	BNP Paribas Paris
AUD	29,390,880.00	EUR	16,707,043.18	11/09/25	-203,757.92	BOFA Securities Europe
CHF	32,763.74	EUR	35,191.08	15/08/25	84.42 *	CACEIS Bank Lux. Branch
CHF	5,883,577.18	EUR	6,330,095.81	15/08/25	4,532.88 *	CACEIS Bank Lux. Branch
CZK	981,434.52	EUR	39,723.37	15/08/25	169.78 *	CACEIS Bank Lux. Branch
CZK	216,581.85	EUR	8,788.04	15/08/25	15.53 *	CACEIS Bank Lux. Branch
CZK	122,894.42	EUR	4,985.27	15/08/25	10.12 *	CACEIS Bank Lux. Branch
CZK	23,759.35	EUR	961.67	15/08/25	4.10 *	CACEIS Bank Lux. Branch
CZK	102,868.10	EUR	4,186.64	15/08/25	-5.28 *	CACEIS Bank Lux. Branch
CZK	2,721,243.52	EUR	110,426.73	15/08/25	185.81 *	CACEIS Bank Lux. Branch
CZK	2,837,696,195.08	EUR	114,871,184.97	15/08/25	474,902.85 *	CACEIS Bank Lux. Branch
CZK	3,121,068.92	EUR	126,536.77	15/08/25	327.79 *	CACEIS Bank Lux. Branch
CZK	193,462.57	EUR	7,842.90	15/08/25	20.93 *	CACEIS Bank Lux. Branch
CZK	93,146.90	EUR	3,785.64	15/08/25	0.58 *	CACEIS Bank Lux. Branch
EUR	27,003.34	CZK	663,426.22	15/08/25	36.54 *	CACEIS Bank Lux. Branch
EUR	11,438.61	CZK	281,521.72	15/08/25	-4.63 *	CACEIS Bank Lux. Branch
EUR	13,618.79	CZK	336,316.25	15/08/25	-51.75 *	CACEIS Bank Lux. Branch
EUR	48,356.40	CHF	44,985.45	15/08/25	-77.70 *	CACEIS Bank Lux. Branch
EUR	195,126.92	CHF	181,786.48	15/08/25	-595.37 *	CACEIS Bank Lux. Branch
EUR	1,787.80	SGD	2,681.72	15/08/25	-18.37 *	CACEIS Bank Lux. Branch
EUR	117,880.24	CHF	109,764.94	15/08/25	-299.35 *	CACEIS Bank Lux. Branch
EUR	16,802.09	CZK	413,643.20	15/08/25	-11.60 *	CACEIS Bank Lux. Branch
EUR	10,493.18	CZK	259,071.51	15/08/25	-37.52 *	CACEIS Bank Lux. Branch
EUR	37,090.37	CHF	34,545.30	15/08/25	-103.19 *	CACEIS Bank Lux. Branch
EUR	19,165.25	CZK	472,138.70	15/08/25	-26.15 *	CACEIS Bank Lux. Branch
EUR	14,880.55	CZK	366,553.64	15/08/25	-19.06 *	CACEIS Bank Lux. Branch
SGD	544.91	EUR	363.83	15/08/25	3.17 *	CACEIS Bank Lux. Branch
SGD	79,709.14	EUR	53,254.56	15/08/25	430.71 *	CACEIS Bank Lux. Branch
USD	501.15	EUR	431.79	15/08/25	5.75 *	CACEIS Bank Lux. Branch
USD	101.44	EUR	86.11	15/08/25	2.45 *	CACEIS Bank Lux. Branch
USD	56,551.90	EUR	48,263.39	15/08/25	1,110.43 *	CACEIS Bank Lux. Branch
USD	201.00	EUR	172.54	15/08/25	2.95 *	CACEIS Bank Lux. Branch
USD	1,542.75	EUR	1,316.64	15/08/25	30.29 *	CACEIS Bank Lux. Branch
USD	99.48	EUR	84.92	15/08/25	1.93 *	CACEIS Bank Lux. Branch
USD	501.89	EUR	427.14	15/08/25	11.05 *	CACEIS Bank Lux. Branch
USD	502.71	EUR	428.12	15/08/25	10.78 *	CACEIS Bank Lux. Branch
EUR	23,897,716.58	GBP	20,330,494.87	11/09/25	442,948.76	Credit Agricole CIB
EUR	1,297,768.74	CHF	1,210,399.57	11/09/25	-7,457.73	Goldman Sachs Bank Europe SE
EUR	9,938,927.85	HKD	88,961,311.65	11/09/25	28,043.77	Goldman Sachs Bank Europe SE
USD	5,724,926.18	EUR	4,869,643.02	25/09/25	115,466.34	Nomura Financial Products Europe
EUR	20,185,222.18	CAD	31,623,142.00	11/09/25	213,926.09	Société Générale SA
SEK	112,983,667.00	EUR	10,323,620.00	11/09/25	-209,973.03	Société Générale SA
USD	22,390,920.66	EUR	18,958,130.30	11/09/25	557,140.12	Société Générale SA
USD	4,884,219.35	EUR	4,225,804.74	11/09/25	30,909.80	Société Générale SA
USD	125,460,689.71	EUR	109,233,839.07	11/09/25	106,437.49	Société Générale SA
CAD	3,633,185.73	EUR	2,319,169.69	11/09/25	-24,665.68	UBS Europe SE
JPY	3,638,642,787.00	EUR	22,114,112.41	11/09/25	-952,004.44	UBS Europe SE
					823,495.70	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Global Disruptive Opportunities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	5,068.00	USD	5,904.26	11/09/25	-77.81 *	BNP Paribas Paris
EUR	264.00	GBP	226.12	11/09/25	3.12 *	BNP Paribas Paris
EUR	384.00	JPY	63,684.00	11/09/25	13.63 *	BNP Paribas Paris
EUR	5,760.00	USD	6,653.92	11/09/25	-39.05 *	BNP Paribas Paris
EUR	327,000.00	JPY	56,240,537.00	11/09/25	-65.98 *	BNP Paribas Paris
EUR	270,000.00	GBP	234,046.07	11/09/25	-23.92 *	BNP Paribas Paris
EUR	200.00	JPY	34,397.00	11/09/25	-0.03 *	BNP Paribas Paris
EUR	374.00	GBP	318.96	11/09/25	6.03 *	BNP Paribas Paris
EUR	188,000.00	JPY	32,334,009.00	11/09/25	-37.93 *	BNP Paribas Paris
EUR	200,000.00	GBP	173,367.46	11/09/25	-17.71 *	BNP Paribas Paris
EUR	20,000.00	JPY	3,439,788.00	11/09/25	-4.03 *	BNP Paribas Paris
EUR	514.00	JPY	85,118.00	11/09/25	18.96 *	BNP Paribas Paris
EUR	70.00	GBP	60.68	11/09/25	-0.01 *	BNP Paribas Paris
EUR	18,000.00	GBP	15,603.07	11/09/25	-1.60 *	BNP Paribas Paris
EUR	155,527.33	GBP	132,324.10	11/09/25	2,868.40 *	BNP Paribas Paris
EUR	2,104,334.71	GBP	1,790,387.54	11/09/25	38,810.33 *	BNP Paribas Paris
EUR	399.06	GBP	339.52	11/09/25	7.37 *	BNP Paribas Paris
EUR	1,888,644.81	GBP	1,606,876.57	11/09/25	34,832.35 *	BNP Paribas Paris
GBP	4,252.47	EUR	4,965.00	11/09/25	-58.97 *	BNP Paribas Paris
GBP	6,251.96	EUR	7,331.00	11/09/25	-118.23 *	BNP Paribas Paris
GBP	2,084.35	EUR	2,424.00	11/09/25	-19.29 *	BNP Paribas Paris
GBP	4,895.72	EUR	5,713.00	11/09/25	-64.84 *	BNP Paribas Paris
GBP	7,027.77	EUR	8,202.00	11/09/25	-94.11 *	BNP Paribas Paris
GBP	324.74	EUR	379.00	11/09/25	-4.34 *	BNP Paribas Paris
JPY	1,199,870.00	EUR	7,235.00	11/09/25	-256.73 *	BNP Paribas Paris
JPY	553,107.00	EUR	3,332.00	11/09/25	-115.22 *	BNP Paribas Paris
JPY	1,668,561.00	EUR	10,076.00	11/09/25	-371.87 *	BNP Paribas Paris
JPY	1,384,665.00	EUR	8,325.00	11/09/25	-272.03 *	BNP Paribas Paris
JPY	92,480.00	EUR	552.00	11/09/25	-14.16 *	BNP Paribas Paris
JPY	749,297.00	EUR	4,436.00	11/09/25	-78.34 *	BNP Paribas Paris
JPY	2,002,397.00	EUR	11,952.00	11/09/25	-306.56 *	BNP Paribas Paris
USD	111,156.44	EUR	95,414.00	11/09/25	1,463.42 *	BNP Paribas Paris
USD	43,156.52	EUR	37,293.00	11/09/25	319.06 *	BNP Paribas Paris
USD	130,243.70	EUR	112,748.00	11/09/25	762.36 *	BNP Paribas Paris
USD	127,977.59	EUR	109,780.00	11/09/25	1,757.94 *	BNP Paribas Paris
USD	8,506.31	EUR	7,285.00	11/09/25	128.64 *	BNP Paribas Paris
USD	184,034.85	EUR	157,612.00	11/09/25	2,782.87 *	BNP Paribas Paris
EUR	244,360.16	JPY	40,203,194.00	11/09/25	10,540.98 *	BOFA Securities Europe
EUR	2,946,142.30	JPY	484,712,117.00	11/09/25	127,087.94 *	BOFA Securities Europe
EUR	538.91	JPY	88,664.00	11/09/25	23.25 *	BOFA Securities Europe
EUR	3,276,862.60	JPY	539,123,656.00	11/09/25	141,354.24 *	BOFA Securities Europe
GBP	21,012.30	EUR	24,000.00	11/09/25	242.84 *	BOFA Securities Europe
GBP	10,799.69	EUR	12,568.00	11/09/25	-108.41 *	BOFA Securities Europe
JPY	1,030,549.00	EUR	6,000.00	11/09/25	-6.85 *	BOFA Securities Europe
USD	279,578.19	EUR	241,521.00	11/09/25	2,139.04 *	BOFA Securities Europe
CHF	133,281.40	EUR	143,155.72	15/08/25	343.41 *	CACEIS Bank Lux. Branch
CHF	508,761.30	EUR	546,312.65	15/08/25	1,451.72 *	CACEIS Bank Lux. Branch
CHF	29,800.29	EUR	31,922.04	15/08/25	162.82 *	CACEIS Bank Lux. Branch
CHF	15,798,500.58	EUR	16,997,486.26	15/08/25	12,171.64 *	CACEIS Bank Lux. Branch
CHF	5,951.19	EUR	6,409.34	15/08/25	-1.92 *	CACEIS Bank Lux. Branch
CZK	1,802,421.25	EUR	73,116.05	15/08/25	148.40 *	CACEIS Bank Lux. Branch
CZK	2,557,937.86	EUR	103,532.03	15/08/25	442.50 *	CACEIS Bank Lux. Branch
CZK	998,777.28	EUR	40,591.91	15/08/25	6.18 *	CACEIS Bank Lux. Branch
CZK	1,290,698.91	EUR	52,241.72	15/08/25	222.34 *	CACEIS Bank Lux. Branch
CZK	1,417,761.42	EUR	57,554.62	15/08/25	74.25 *	CACEIS Bank Lux. Branch
CZK	2,453,547.44	EUR	99,555.32	15/08/25	175.97 *	CACEIS Bank Lux. Branch

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Global Disruptive Opportunities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	1,656,359.90	EUR	67,247.69	15/08/25	79.68 *	CACEIS Bank Lux. Branch
CZK	373,370.79	EUR	15,195.87	15/08/25	-19.17 *	CACEIS Bank Lux. Branch
CZK	5,557,764.14	EUR	225,531.35	15/08/25	379.50 *	CACEIS Bank Lux. Branch
CZK	5,821,750.43	EUR	236,029.88	15/08/25	611.43 *	CACEIS Bank Lux. Branch
CZK	1,461,411.75	EUR	59,245.11	15/08/25	158.05 *	CACEIS Bank Lux. Branch
CZK	6,444,316.91	EUR	260,972.89	15/08/25	974.37 *	CACEIS Bank Lux. Branch
CZK	742,611.64	EUR	30,176.05	15/08/25	9.47 *	CACEIS Bank Lux. Branch
CZK	5,997,989,978.70	EUR	242,801,261.64	15/08/25	1,003,794.03 *	CACEIS Bank Lux. Branch
CZK	219,735,538.34	EUR	8,916,390.94	15/08/25	15,373.76 *	CACEIS Bank Lux. Branch
EUR	24,890.78	CHF	23,137.72	15/08/25	-20.72 *	CACEIS Bank Lux. Branch
EUR	79.61	SGD	119.17	15/08/25	-0.65 *	CACEIS Bank Lux. Branch
EUR	19,093.28	CZK	469,089.50	15/08/25	25.84 *	CACEIS Bank Lux. Branch
EUR	41,929.63	CHF	39,052.50	15/08/25	-116.65 *	CACEIS Bank Lux. Branch
EUR	5,208.81	CHF	4,850.22	15/08/25	-13.24 *	CACEIS Bank Lux. Branch
EUR	37,233.35	CZK	919,272.92	15/08/25	-133.11 *	CACEIS Bank Lux. Branch
EUR	59,074.16	CHF	54,956.07	15/08/25	-94.92 *	CACEIS Bank Lux. Branch
EUR	13,349.94	CZK	328,656.13	15/08/25	-9.20 *	CACEIS Bank Lux. Branch
EUR	12,081.20	CHF	11,238.94	15/08/25	-19.33 *	CACEIS Bank Lux. Branch
SGD	199.99	EUR	133.53	15/08/25	1.17 *	CACEIS Bank Lux. Branch
SGD	2,999.98	EUR	2,003.28	15/08/25	17.25 *	CACEIS Bank Lux. Branch
SGD	10,615.78	EUR	7,105.20	15/08/25	44.68 *	CACEIS Bank Lux. Branch
SGD	302,530.41	EUR	202,123.93	15/08/25	1,634.72 *	CACEIS Bank Lux. Branch
USD	265,327.84	EUR	226,440.14	15/08/25	5,209.89 *	CACEIS Bank Lux. Branch
USD	156.72	EUR	134.53	15/08/25	2.30 *	CACEIS Bank Lux. Branch
USD	154.98	EUR	132.29	15/08/25	3.02 *	CACEIS Bank Lux. Branch
USD	154.51	EUR	132.74	15/08/25	2.16 *	CACEIS Bank Lux. Branch
USD	11,697.36	EUR	10,028.50	15/08/25	184.13 *	CACEIS Bank Lux. Branch
EUR	235,213,256.42	USD	270,292,655.70	11/09/25	-349,865.71	Credit Agricole CIB
EUR	3,359,216.31	USD	3,860,205.46	11/09/25	-4,996.63 *	Credit Agricole CIB
EUR	9,183.19	USD	10,552.76	11/09/25	-13.66 *	Credit Agricole CIB
EUR	40,595,872.06	USD	46,650,287.65	11/09/25	-60,383.95 *	Credit Agricole CIB
EUR	45,047,618.55	USD	51,765,961.82	11/09/25	-67,005.65 *	Credit Agricole CIB
GBP	18,256.28	EUR	21,000.00	11/09/25	62.80 *	Credit Agricole CIB
USD	97,663.68	EUR	84,000.00	11/09/25	1,117.50 *	Credit Agricole CIB
USD	58,471.31	EUR	49,640.00	11/09/25	1,321.54 *	Credit Agricole CIB
EUR	82,299,319.92	HKD	736,644,390.60	11/09/25	232,216.47	Goldman Sachs Bank Europe SE
EUR	128,000.00	USD	146,842.19	11/09/25	25.90 *	Goldman Sachs Bank Europe SE
EUR	229,000.00	JPY	38,593,564.00	11/09/25	4,551.86 *	Goldman Sachs Bank Europe SE
EUR	51,000.00	GBP	43,883.01	11/09/25	372.05 *	Goldman Sachs Bank Europe SE
EUR	245,000.00	JPY	41,290,058.00	11/09/25	4,869.89 *	Goldman Sachs Bank Europe SE
EUR	16,870.00	JPY	2,843,115.00	11/09/25	335.33 *	Goldman Sachs Bank Europe SE
EUR	63,000.00	GBP	54,208.42	11/09/25	459.59 *	Goldman Sachs Bank Europe SE
EUR	4,000.00	GBP	3,441.80	11/09/25	29.18 *	Goldman Sachs Bank Europe SE
JPY	5,158,220.00	EUR	30,000.00	11/09/25	-2.44 *	Goldman Sachs Bank Europe SE
USD	493,332.46	EUR	420,000.00	11/09/25	9,968.31 *	Goldman Sachs Bank Europe SE
GBP	10,110.68	EUR	11,894.00	11/09/25	-229.59 *	J.P. Morgan AG
GBP	6,622.09	EUR	7,734.00	11/09/25	-94.16 *	J.P. Morgan AG
JPY	2,855,465.00	EUR	17,332.00	11/09/25	-724.84 *	J.P. Morgan AG
JPY	1,791,077.00	EUR	10,630.00	11/09/25	-213.65 *	J.P. Morgan AG
USD	564,727.30	EUR	480,000.00	11/09/25	12,195.10 *	J.P. Morgan AG
USD	262,742.50	EUR	228,561.00	11/09/25	422.28 *	J.P. Morgan AG
USD	1,042,000.00	EUR	908,280.57	11/09/25	-169.54 *	J.P. Morgan AG
USD	250.00	EUR	217.92	11/09/25	-0.04 *	J.P. Morgan AG
USD	36,000.00	EUR	31,380.13	11/09/25	-5.85 *	J.P. Morgan AG
USD	139,934.69	EUR	118,946.00	11/09/25	3,015.80 *	J.P. Morgan AG
EUR	12,322.00	USD	14,306.15	11/09/25	-146.30 *	Royal Bank of Canada, London

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Global Disruptive Opportunities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	801.00	GBP	684.63	11/09/25	11.16 *	Royal Bank of Canada, London
EUR	1,101.00	JPY	182,480.00	11/09/25	39.72 *	Royal Bank of Canada, London
GBP	3,132.04	EUR	3,655.00	11/09/25	-41.59 *	Royal Bank of Canada, London
GBP	4,907.37	EUR	5,724.00	11/09/25	-62.40 *	Royal Bank of Canada, London
GBP	8,627.37	EUR	10,094.00	11/09/25	-140.72 *	Royal Bank of Canada, London
GBP	240.05	EUR	280.00	11/09/25	-3.05 *	Royal Bank of Canada, London
JPY	847,606.00	EUR	5,023.00	11/09/25	-93.59 *	Royal Bank of Canada, London
JPY	2,299,422.00	EUR	13,874.00	11/09/25	-500.89 *	Royal Bank of Canada, London
JPY	1,311,721.00	EUR	7,868.00	11/09/25	-239.29 *	Royal Bank of Canada, London
JPY	64,352.00	EUR	386.00	11/09/25	-11.74 *	Royal Bank of Canada, London
USD	65,651.32	EUR	56,210.00	11/09/25	1,008.19 *	Royal Bank of Canada, London
USD	180,240.69	EUR	155,245.00	11/09/25	1,840.85 *	Royal Bank of Canada, London
USD	5,007.31	EUR	4,320.00	11/09/25	44.03 *	Royal Bank of Canada, London
USD	102,045.94	EUR	88,039.00	11/09/25	897.12 *	Royal Bank of Canada, London
EUR	84,500.00	USD	99,984.87	11/09/25	-2,644.28 *	Société Générale SA
EUR	1,404,400.00	USD	1,661,760.37	11/09/25	-43,948.19 *	Société Générale SA
EUR	1,132,900.00	USD	1,340,507.21	11/09/25	-35,452.09 *	Société Générale SA
GBP	3,640.29	EUR	4,200.00	11/09/25	-0.12 *	Société Générale SA
JPY	3,066,174.00	EUR	18,315.00	11/09/25	-482.88 *	Société Générale SA
GBP	2,770.53	EUR	3,227.00	11/09/25	-30.65 *	UBS Europe SE
JPY	5,879,263.00	EUR	34,000.00	11/09/25	190.45 *	UBS Europe SE
JPY	1,322,077.00	EUR	8,035.02	11/09/25	-345.91	UBS Europe SE
					1,113,426.24	

CPR Invest - Food For Generations

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	5,997.85	EUR	6,438.61	15/08/25	19.05 *	CACEIS Bank Lux. Branch
CHF	5,728,291.71	EUR	6,163,025.36	15/08/25	4,413.24 *	CACEIS Bank Lux. Branch
CHF	41,296.96	EUR	44,356.50	15/08/25	106.40 *	CACEIS Bank Lux. Branch
CZK	616,699,396.39	EUR	24,964,261.70	15/08/25	103,207.77 *	CACEIS Bank Lux. Branch
CZK	36,632.69	EUR	1,486.02	15/08/25	3.02 *	CACEIS Bank Lux. Branch
CZK	167,107.10	EUR	6,763.63	15/08/25	28.90 *	CACEIS Bank Lux. Branch
CZK	297,444.83	EUR	12,059.24	15/08/25	31.24 *	CACEIS Bank Lux. Branch
CZK	527,127.86	EUR	21,390.59	15/08/25	35.99 *	CACEIS Bank Lux. Branch
CZK	78,352.64	EUR	3,179.24	15/08/25	5.62 *	CACEIS Bank Lux. Branch
CZK	33,784.90	EUR	1,368.17	15/08/25	5.11 *	CACEIS Bank Lux. Branch
EUR	45,711.08	CHF	42,524.54	15/08/25	-73.44 *	CACEIS Bank Lux. Branch
EUR	14,697.52	CZK	362,874.37	15/08/25	-52.54 *	CACEIS Bank Lux. Branch
EUR	187,881.64	CHF	175,036.55	15/08/25	-573.27 *	CACEIS Bank Lux. Branch
EUR	5,914.51	CHF	5,507.33	15/08/25	-15.02 *	CACEIS Bank Lux. Branch
EUR	23,726.52	CZK	583,946.15	15/08/25	-9.61 *	CACEIS Bank Lux. Branch
EUR	13,220.81	CZK	324,812.94	15/08/25	17.89 *	CACEIS Bank Lux. Branch
EUR	7,786.46	CZK	191,328.29	15/08/25	9.39 *	CACEIS Bank Lux. Branch
EUR	3,693.17	CZK	91,258.69	15/08/25	-16.30 *	CACEIS Bank Lux. Branch
EUR	54,635.66	CZK	1,344,430.30	15/08/25	-12.46 *	CACEIS Bank Lux. Branch
EUR	8,993.46	CZK	221,406.01	15/08/25	-6.21 *	CACEIS Bank Lux. Branch
EUR	311.44	CZK	7,683.51	15/08/25	-0.88 *	CACEIS Bank Lux. Branch
EUR	19,000.18	CZK	468,072.35	15/08/25	-25.94 *	CACEIS Bank Lux. Branch
EUR	37,792.48	CHF	35,199.24	15/08/25	-105.15 *	CACEIS Bank Lux. Branch
EUR	5,105.20	CZK	125,756.78	15/08/25	-6.54 *	CACEIS Bank Lux. Branch
SGD	315.42	EUR	210.60	15/08/25	1.84 *	CACEIS Bank Lux. Branch
SGD	184,874.70	EUR	123,516.84	15/08/25	998.97 *	CACEIS Bank Lux. Branch
SGD	500.00	EUR	333.88	15/08/25	2.88 *	CACEIS Bank Lux. Branch
					107,989.95	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Climate Bonds Euro

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	1,478,272.12	EUR	1,590,461.70	15/08/25	1,138.90 *	CACEIS Bank Lux. Branch
CHF	4,336.95	EUR	4,658.26	15/08/25	11.17 *	CACEIS Bank Lux. Branch
					1,150.07	

CPR Invest - Climate Action

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	55,768.63	EUR	2,269.74	15/08/25	-2.87 *	CACEIS Bank Lux. Branch
CZK	49,909.48	EUR	2,021.16	15/08/25	7.55 *	CACEIS Bank Lux. Branch
CZK	63,466.15	EUR	2,575.21	15/08/25	4.55 *	CACEIS Bank Lux. Branch
CZK	16,288.70	EUR	660.76	15/08/25	1.34 *	CACEIS Bank Lux. Branch
CZK	66,414.67	EUR	2,703.56	15/08/25	-3.95 *	CACEIS Bank Lux. Branch
CZK	11,295,076.74	EUR	458,621.49	15/08/25	498.45 *	CACEIS Bank Lux. Branch
CZK	350,307,149.90	EUR	14,180,586.87	15/08/25	58,625.68 *	CACEIS Bank Lux. Branch
CZK	80,254.17	EUR	3,248.33	15/08/25	13.82 *	CACEIS Bank Lux. Branch
CZK	37,760.68	EUR	1,530.80	15/08/25	4.09 *	CACEIS Bank Lux. Branch
CZK	56,750.77	EUR	2,306.44	15/08/25	0.35 *	CACEIS Bank Lux. Branch
EUR	688.66	SGD	1,033.28	15/08/25	-7.27 *	CACEIS Bank Lux. Branch
EUR	301.72	CZK	7,455.10	15/08/25	-1.31 *	CACEIS Bank Lux. Branch
EUR	3,148.85	CZK	77,520.01	15/08/25	-2.16 *	CACEIS Bank Lux. Branch
EUR	657.41	SGD	988.08	15/08/25	-8.08 *	CACEIS Bank Lux. Branch
EUR	31,863.02	CZK	785,997.70	15/08/25	-86.09 *	CACEIS Bank Lux. Branch
EUR	1,281.93	CZK	31,592.78	15/08/25	-2.25 *	CACEIS Bank Lux. Branch
EUR	1,607.18	CZK	39,680.52	15/08/25	-5.75 *	CACEIS Bank Lux. Branch
EUR	3,299.51	CZK	81,206.05	15/08/25	-1.34 *	CACEIS Bank Lux. Branch
EUR	6,181.46	CZK	152,268.25	15/08/25	-7.91 *	CACEIS Bank Lux. Branch
EUR	2,082.27	CZK	51,296.98	15/08/25	-2.84 *	CACEIS Bank Lux. Branch
SGD	10,256.21	EUR	6,909.35	15/08/25	-1.64 *	CACEIS Bank Lux. Branch
SGD	395.63	EUR	264.16	15/08/25	2.30 *	CACEIS Bank Lux. Branch
SGD	191.75	EUR	129.14	15/08/25	0.01 *	CACEIS Bank Lux. Branch
SGD	190.49	EUR	128.33	15/08/25	-0.03 *	CACEIS Bank Lux. Branch
SGD	190.08	EUR	127.08	15/08/25	0.94 *	CACEIS Bank Lux. Branch
SGD	283,159.64	EUR	189,182.11	15/08/25	1,530.04 *	CACEIS Bank Lux. Branch
USD	5,978.83	EUR	5,132.88	15/08/25	87.06 *	CACEIS Bank Lux. Branch
USD	182,732.33	EUR	155,950.22	15/08/25	3,588.07 *	CACEIS Bank Lux. Branch
					64,230.76	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Global Lifestyles

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	11,199,687.84	HKD	87,329,293.78	11/09/25	36,118.67	BNP Paribas Paris
EUR	47,008.44	USD	55,101.23	15/08/25	-1,258.58 *	CACEIS Bank Lux. Branch
EUR	1,347,184.94	USD	1,587,335.47	15/08/25	-44,293.19 *	CACEIS Bank Lux. Branch
EUR	148.49	USD	172.52	15/08/25	-2.44 *	CACEIS Bank Lux. Branch
EUR	68,834.70	USD	80,818.66	15/08/25	-1,976.59 *	CACEIS Bank Lux. Branch
EUR	595.30	USD	697.44	15/08/25	-15.59 *	CACEIS Bank Lux. Branch
EUR	41,068,542.15	USD	48,124,939.06	15/08/25	-1,085,742.73 *	CACEIS Bank Lux. Branch
EUR	499.62	USD	582.07	15/08/25	-9.81 *	CACEIS Bank Lux. Branch
EUR	2,114,596.86	USD	2,477,926.89	15/08/25	-55,904.30 *	CACEIS Bank Lux. Branch
EUR	23,230.16	USD	26,794.33	15/08/25	-186.91 *	CACEIS Bank Lux. Branch
EUR	250,189.71	USD	291,243.59	15/08/25	-4,680.63 *	CACEIS Bank Lux. Branch
EUR	91,153.07	USD	106,194.98	15/08/25	-1,789.83 *	CACEIS Bank Lux. Branch
EUR	51,631.77	USD	60,670.98	15/08/25	-1,532.85 *	CACEIS Bank Lux. Branch
EUR	1,490.16	USD	1,734.68	15/08/25	-27.88 *	CACEIS Bank Lux. Branch
EUR	4,181.83	USD	4,910.90	15/08/25	-121.10 *	CACEIS Bank Lux. Branch
USD	68,138.48	EUR	58,022.26	15/08/25	1,679.59 *	CACEIS Bank Lux. Branch
USD	20,206.69	EUR	17,410.00	15/08/25	265.38 *	CACEIS Bank Lux. Branch
USD	1,637.42	EUR	1,394.32	15/08/25	40.36 *	CACEIS Bank Lux. Branch
USD	58,979.21	EUR	50,557.76	15/08/25	1,070.48 *	CACEIS Bank Lux. Branch
USD	78,092.57	EUR	67,218.40	15/08/25	1,101.01 *	CACEIS Bank Lux. Branch
USD	19,639.91	EUR	16,671.98	15/08/25	543.73 *	CACEIS Bank Lux. Branch
USD	138,409.73	EUR	118,125.26	15/08/25	3,108.89 *	CACEIS Bank Lux. Branch
USD	109,377.22	EUR	94,238.96	15/08/25	1,436.55 *	CACEIS Bank Lux. Branch
USD	49,751.65	EUR	42,233.31	15/08/25	1,377.37 *	CACEIS Bank Lux. Branch
USD	52,255.55	EUR	45,477.68	15/08/25	166.10 *	CACEIS Bank Lux. Branch
USD	199.33	EUR	170.30	15/08/25	4.27 *	CACEIS Bank Lux. Branch
USD	66,819.62	EUR	56,904.70	15/08/25	1,640.80 *	CACEIS Bank Lux. Branch
USD	38,813.43	EUR	33,131.30	15/08/25	864.80 *	CACEIS Bank Lux. Branch
USD	20,002.20	EUR	17,070.80	15/08/25	449.29 *	CACEIS Bank Lux. Branch
USD	276,786.57	EUR	236,470.63	15/08/25	5,932.99 *	CACEIS Bank Lux. Branch
HKD	69,692,110.94	EUR	7,786,294.74	11/09/25	-25,326.74	Credit Agricole CIB
USD	8,941,221.22	HKD	69,692,110.94	11/09/25	32,254.83	Credit Agricole CIB
EUR	7,784,063.17	HKD	69,692,110.94	11/09/25	22,775.03	Royal Bank of Canada, London
					-1,112,039.03	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Global Resources

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	57,585.64	USD	67,182.36	15/08/25	-1,224.77 *	CACEIS Bank Lux. Branch
EUR	526,304.99	USD	616,734.71	15/08/25	-13,914.10 *	CACEIS Bank Lux. Branch
EUR	19,993.74	USD	23,207.28	15/08/25	-306.80 *	CACEIS Bank Lux. Branch
EUR	97.38	USD	113.14	15/08/25	-1.60 *	CACEIS Bank Lux. Branch
EUR	141,445.16	USD	164,338.22	15/08/25	-2,329.39 *	CACEIS Bank Lux. Branch
EUR	120,742.78	USD	141,487.60	15/08/25	-3,190.91 *	CACEIS Bank Lux. Branch
EUR	80,450,640.14	USD	94,273,669.13	15/08/25	-2,126,900.39 *	CACEIS Bank Lux. Branch
EUR	91,079.05	USD	106,935.69	15/08/25	-2,615.32 *	CACEIS Bank Lux. Branch
EUR	139,579.68	USD	163,923.80	15/08/25	-4,051.65 *	CACEIS Bank Lux. Branch
EUR	93,899.34	USD	109,394.43	15/08/25	-1,843.75 *	CACEIS Bank Lux. Branch
EUR	92,459.77	USD	106,244.46	15/08/25	-342.64 *	CACEIS Bank Lux. Branch
EUR	5,555.43	USD	6,472.18	15/08/25	-109.09 *	CACEIS Bank Lux. Branch
EUR	109,097.95	USD	127,879.84	15/08/25	-2,920.94 *	CACEIS Bank Lux. Branch
EUR	1,482.07	USD	1,709.46	15/08/25	-11.92 *	CACEIS Bank Lux. Branch
EUR	52,714.17	USD	61,707.18	15/08/25	-1,329.28 *	CACEIS Bank Lux. Branch
EUR	81,276.48	USD	93,746.62	15/08/25	-653.95 *	CACEIS Bank Lux. Branch
EUR	2,911,894.18	USD	3,430,971.35	15/08/25	-95,738.23 *	CACEIS Bank Lux. Branch
EUR	138,339.97	USD	162,458.41	15/08/25	-4,006.21 *	CACEIS Bank Lux. Branch
EUR	749.06	USD	879.65	15/08/25	-21.69 *	CACEIS Bank Lux. Branch
EUR	13,427.24	USD	15,731.03	15/08/25	-351.70 *	CACEIS Bank Lux. Branch
EUR	37,327,989.31	USD	43,741,684.43	15/08/25	-986,852.49 *	CACEIS Bank Lux. Branch
EUR	64,975.87	USD	76,351.24	15/08/25	-1,929.00 *	CACEIS Bank Lux. Branch
EUR	116,584.44	USD	135,723.29	15/08/25	-2,189.49 *	CACEIS Bank Lux. Branch
EUR	100.33	USD	117.57	15/08/25	-2.65 *	CACEIS Bank Lux. Branch
USD	256,175.42	EUR	220,719.67	15/08/25	3,364.57 *	CACEIS Bank Lux. Branch
USD	74,243.80	EUR	63,905.56	15/08/25	1,046.75 *	CACEIS Bank Lux. Branch
USD	114,416.07	EUR	97,125.82	15/08/25	3,167.57 *	CACEIS Bank Lux. Branch
USD	87,075.80	EUR	74,642.53	15/08/25	1,580.42 *	CACEIS Bank Lux. Branch
USD	117,249.96	EUR	102,041.90	15/08/25	372.71 *	CACEIS Bank Lux. Branch
USD	38,133.82	EUR	32,472.26	15/08/25	939.98 *	CACEIS Bank Lux. Branch
USD	149,135.07	EUR	127,241.01	15/08/25	3,393.01 *	CACEIS Bank Lux. Branch
USD	59,016.18	EUR	50,267.94	15/08/25	1,439.12 *	CACEIS Bank Lux. Branch
USD	94,855.96	EUR	80,780.91	15/08/25	2,329.24 *	CACEIS Bank Lux. Branch
USD	3,569.87	EUR	3,049.89	15/08/25	76.53 *	CACEIS Bank Lux. Branch
USD	3,849,178.73	EUR	3,361,199.75	15/08/25	-679.34 *	CACEIS Bank Lux. Branch
USD	29,776.02	EUR	25,416.93	15/08/25	663.44 *	CACEIS Bank Lux. Branch
USD	1,364.61	EUR	1,175.74	15/08/25	17.93 *	CACEIS Bank Lux. Branch
USD	68,177.59	EUR	58,023.05	15/08/25	1,717.77 *	CACEIS Bank Lux. Branch
USD	104,163.71	EUR	88,898.12	15/08/25	2,339.68 *	CACEIS Bank Lux. Branch
USD	351,026.49	EUR	301,568.23	15/08/25	5,611.51 *	CACEIS Bank Lux. Branch
USD	104,276.51	EUR	89,087.89	15/08/25	2,235.20 *	CACEIS Bank Lux. Branch
USD	221,199.07	EUR	191,785.43	15/08/25	1,530.34 *	CACEIS Bank Lux. Branch
					-3,221,691.53	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Global Gold Mines

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	51,668.78	USD	60,279.45	15/08/25	-1,098.92 *	CACEIS Bank Lux. Branch
EUR	7,571.70	USD	8,875.22	15/08/25	-202.73 *	CACEIS Bank Lux. Branch
EUR	152,706.03	USD	179,458.60	15/08/25	-4,551.76 *	CACEIS Bank Lux. Branch
EUR	915,070.95	USD	1,075,382.23	15/08/25	-27,275.83 *	CACEIS Bank Lux. Branch
EUR	40,326.83	USD	46,853.77	15/08/25	-664.12 *	CACEIS Bank Lux. Branch
EUR	5,539.10	USD	6,503.44	15/08/25	-159.05 *	CACEIS Bank Lux. Branch
EUR	12,129.93	USD	13,938.36	15/08/25	-44.95 *	CACEIS Bank Lux. Branch
EUR	21,082,432.58	USD	24,704,816.15	15/08/25	-557,363.30 *	CACEIS Bank Lux. Branch
EUR	3,607,200.15	USD	4,226,989.28	15/08/25	-95,364.75 *	CACEIS Bank Lux. Branch
EUR	649.99	USD	763.35	15/08/25	-18.86 *	CACEIS Bank Lux. Branch
EUR	26,650.75	USD	31,048.61	15/08/25	-523.30 *	CACEIS Bank Lux. Branch
EUR	63,801.00	USD	74,270.17	15/08/25	-1,193.61 *	CACEIS Bank Lux. Branch
EUR	31,341.02	USD	36,149.63	15/08/25	-252.17 *	CACEIS Bank Lux. Branch
EUR	47,223.47	USD	55,325.86	15/08/25	-1,236.92 *	CACEIS Bank Lux. Branch
EUR	38,658.73	USD	45,002.28	15/08/25	-723.24 *	CACEIS Bank Lux. Branch
EUR	9,812.36	USD	11,523.06	15/08/25	-284.15 *	CACEIS Bank Lux. Branch
EUR	5,340.29	USD	6,221.53	15/08/25	-104.85 *	CACEIS Bank Lux. Branch
EUR	55,959.15	USD	65,573.49	15/08/25	-1,478.85 *	CACEIS Bank Lux. Branch
EUR	14,903.83	USD	17,299.29	15/08/25	-228.70 *	CACEIS Bank Lux. Branch
EUR	101,470.84	USD	119,235.42	15/08/25	-3,012.48 *	CACEIS Bank Lux. Branch
EUR	14,865.24	USD	17,254.49	15/08/25	-228.10 *	CACEIS Bank Lux. Branch
EUR	58,886.59	USD	67,921.48	15/08/25	-473.80 *	CACEIS Bank Lux. Branch
EUR	23,413.86	USD	27,408.25	15/08/25	-590.42 *	CACEIS Bank Lux. Branch
USD	5,396.97	EUR	4,604.66	15/08/25	122.79 *	CACEIS Bank Lux. Branch
USD	15,948.02	EUR	13,727.30	15/08/25	224.85 *	CACEIS Bank Lux. Branch
USD	95,115.13	EUR	80,741.58	15/08/25	2,633.24 *	CACEIS Bank Lux. Branch
USD	45,713.28	EUR	38,936.99	15/08/25	1,114.74 *	CACEIS Bank Lux. Branch
USD	8,967.55	EUR	7,804.40	15/08/25	28.51 *	CACEIS Bank Lux. Branch
USD	92,637.24	EUR	78,883.80	15/08/25	2,283.47 *	CACEIS Bank Lux. Branch
USD	15,020.97	EUR	12,792.11	15/08/25	368.84 *	CACEIS Bank Lux. Branch
USD	1,083,962.55	EUR	939,960.59	15/08/25	7,343.02 *	CACEIS Bank Lux. Branch
USD	185,241.55	EUR	160,632.63	15/08/25	1,254.87 *	CACEIS Bank Lux. Branch
USD	549.69	EUR	469.22	15/08/25	12.24 *	CACEIS Bank Lux. Branch
USD	24,635.44	EUR	21,025.02	15/08/25	553.35 *	CACEIS Bank Lux. Branch
					-681,134.94	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - MedTech

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
NZD	5,328,577.09	USD	3,231,892.31	11/09/25	-81,912.81	BNP Paribas Paris
CZK	624,727.84	USD	29,423.11	15/08/25	-337.49 *	CACEIS Bank Lux. Branch
CZK	453,534.90	USD	21,510.69	15/08/25	-395.34 *	CACEIS Bank Lux. Branch
CZK	23,149.37	USD	1,105.38	15/08/25	-27.61 *	CACEIS Bank Lux. Branch
CZK	926,780,677.86	USD	43,961,048.88	15/08/25	-812,672.30 *	CACEIS Bank Lux. Branch
CZK	494,845.38	USD	23,327.96	15/08/25	-289.31 *	CACEIS Bank Lux. Branch
CZK	43,629.20	USD	2,036.62	15/08/25	-5.36 *	CACEIS Bank Lux. Branch
CZK	55,310.70	USD	2,631.16	15/08/25	-56.04 *	CACEIS Bank Lux. Branch
CZK	889,831.13	USD	41,915.65	15/08/25	-487.54 *	CACEIS Bank Lux. Branch
CZK	252,761.90	USD	11,962.20	15/08/25	-194.30 *	CACEIS Bank Lux. Branch
CZK	152,297.09	USD	7,227.29	15/08/25	-136.75 *	CACEIS Bank Lux. Branch
CZK	758,869.17	USD	36,078.36	15/08/25	-747.48 *	CACEIS Bank Lux. Branch
USD	1,595.51	CZK	33,275.01	15/08/25	46.31 *	CACEIS Bank Lux. Branch
USD	6,735.63	CZK	142,004.67	15/08/25	124.24 *	CACEIS Bank Lux. Branch
USD	31,135.13	CZK	651,474.90	15/08/25	804.00 *	CACEIS Bank Lux. Branch
USD	1,313,843.17	CZK	27,911,773.03	15/08/25	14,343.09 *	CACEIS Bank Lux. Branch
USD	12,990.30	CZK	272,560.31	15/08/25	300.55 *	CACEIS Bank Lux. Branch
USD	13,150.35	CZK	280,884.57	15/08/25	73.11 *	CACEIS Bank Lux. Branch
USD	2,688.62	CZK	56,791.61	15/08/25	44.54 *	CACEIS Bank Lux. Branch
EUR	18,850,064.10	USD	21,653,688.80	11/09/25	-24,441.94	Credit Agricole CIB
GBP	5,418,292.60	USD	7,312,904.26	11/09/25	-140,053.86	Credit Agricole CIB
JPY	1,198,389,263.00	USD	8,365,867.45	11/09/25	-367,588.64	Credit Agricole CIB
USD	22,169,410.74	CHF	18,000,220.27	11/09/25	-102,573.42	Credit Agricole CIB
USD	3,420,253.47	DKK	22,196,846.46	11/09/25	5,892.83	Credit Agricole CIB
USD	17,592,940.98	EUR	15,316,054.75	11/09/25	18,744.55	Credit Agricole CIB
USD	5,429,178.25	GBP	4,022,511.88	11/09/25	104,091.90	Credit Agricole CIB
SEK	224,708.44	USD	23,559.88	11/09/25	-478.47	Royal Bank of Canada, London
CHF	16,453,433.55	USD	20,265,919.04	11/09/25	92,206.51	UBS Europe SE
					-1,295,727.03	

CPR Invest - Credixx Active US High Yield

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,407,222.22	USD	1,660,000.00	11/09/25	-45,302.21 *	Barclays Bank Ireland Plc
USD	586,520.50	EUR	500,000.00	11/09/25	12,802.37 *	BOFA Securities Europe
EUR	75,207,709.18	USD	86,393,569.87	11/09/25	-97,518.08 *	Credit Agricole CIB
					-130,017.92	

CPR Invest - Credixx Global High Yield

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	446,494.43	USD	520,000.00	11/09/25	-6,706.66	Barclays Bank Ireland Plc
EUR	1,700,392.82	USD	2,000,000.00	11/09/25	-42,730.89	BNP Paribas Paris
EUR	15,925.99	JPY	2,620,213.00	11/09/25	687.00	BOFA Securities Europe
EUR	14,570,868.06	USD	16,743,948.38	11/09/25	-21,673.29	Credit Agricole CIB
EUR	2,645,766.35	USD	3,140,000.00	11/09/25	-90,998.02	Credit Agricole CIB
USD	2,528,047.71	EUR	2,193,484.70	11/09/25	9,753.93	Credit Agricole CIB
EUR	865,066.72	USD	1,000,000.00	11/09/25	-6,457.64	Goldman Sachs Bank Europe SE
					-158,125.57	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Hydrogen

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CZK	245,535.18	USD	11,645.48	15/08/25	-214.03 *	CACEIS Bank Lux. Branch
CZK	204,885.38	USD	9,783.23	15/08/25	-244.33 *	CACEIS Bank Lux. Branch
CZK	181,209.81	USD	8,485.00	15/08/25	-48.37 *	CACEIS Bank Lux. Branch
CZK	181,882.32	USD	8,722.53	15/08/25	-254.59 *	CACEIS Bank Lux. Branch
CZK	319,893.37	USD	15,066.17	15/08/25	-172.81 *	CACEIS Bank Lux. Branch
CZK	54,001.86	USD	2,562.06	15/08/25	-47.88 *	CACEIS Bank Lux. Branch
CZK	304,302.97	USD	14,440.75	15/08/25	-273.24 *	CACEIS Bank Lux. Branch
CZK	164,310.45	USD	7,816.34	15/08/25	-166.49 *	CACEIS Bank Lux. Branch
CZK	10,640,753.77	USD	495,606.22	15/08/25	-201.79 *	CACEIS Bank Lux. Branch
CZK	218,081.83	USD	10,180.08	15/08/25	-26.79 *	CACEIS Bank Lux. Branch
CZK	540,541.80	USD	25,581.65	15/08/25	-415.50 *	CACEIS Bank Lux. Branch
CZK	296,717.50	USD	14,106.62	15/08/25	-292.26 *	CACEIS Bank Lux. Branch
CZK	332,065,918.54	USD	15,751,262.86	15/08/25	-291,180.83 *	CACEIS Bank Lux. Branch
CZK	864,397.97	USD	40,749.38	15/08/25	-505.37 *	CACEIS Bank Lux. Branch
CZK	317,846.48	USD	15,049.68	15/08/25	-251.62 *	CACEIS Bank Lux. Branch
CZK	140,794.39	USD	6,711.48	15/08/25	-156.48 *	CACEIS Bank Lux. Branch
EUR	35,785.85	USD	40,994.84	15/08/25	-6.35 *	CACEIS Bank Lux. Branch
EUR	1,154,174.09	USD	1,352,484.28	15/08/25	-30,513.28 *	CACEIS Bank Lux. Branch
USD	18,104.27	CZK	384,413.88	15/08/25	206.95 *	CACEIS Bank Lux. Branch
USD	300.07	EUR	254.72	15/08/25	8.31 *	CACEIS Bank Lux. Branch
USD	2,256.51	CZK	47,215.40	15/08/25	58.27 *	CACEIS Bank Lux. Branch
					-324,698.48	

CPR Invest - Blue Economy

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	45.05	USD	52.79	15/08/25	-1.19	CACEIS Bank Lux. Branch
					-1.19	

CPR Invest - European Strategic Autonomy

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	101,202.06	EUR	4,108.77	15/08/25	4.87 *	CACEIS Bank Lux. Branch
CZK	105,922.55	EUR	4,294.06	15/08/25	11.46 *	CACEIS Bank Lux. Branch
CZK	16,914.51	EUR	686.32	15/08/25	1.22 *	CACEIS Bank Lux. Branch
CZK	38,412.30	EUR	1,555.57	15/08/25	5.81 *	CACEIS Bank Lux. Branch
CZK	135,898.49	EUR	5,512.78	15/08/25	11.19 *	CACEIS Bank Lux. Branch
CZK	13,698.95	EUR	555.90	15/08/25	0.93 *	CACEIS Bank Lux. Branch
CZK	31,902.94	EUR	1,298.42	15/08/25	-1.64 *	CACEIS Bank Lux. Branch
CZK	405,141.56	EUR	16,398.02	15/08/25	70.09 *	CACEIS Bank Lux. Branch
CZK	516,343.07	EUR	20,916.31	15/08/25	71.90 *	CACEIS Bank Lux. Branch
CZK	152,429.05	EUR	6,187.92	15/08/25	7.98 *	CACEIS Bank Lux. Branch
CZK	645,961.51	EUR	26,252.91	15/08/25	4.00 *	CACEIS Bank Lux. Branch
CZK	947,876.89	EUR	38,517.01	15/08/25	12.09 *	CACEIS Bank Lux. Branch
CZK	22,755,305.12	EUR	921,144.72	15/08/25	3,808.21 *	CACEIS Bank Lux. Branch
CZK	25,738.10	EUR	1,047.73	15/08/25	-1.53 *	CACEIS Bank Lux. Branch
CZK	931,259.10	EUR	37,761.33	15/08/25	92.30 *	CACEIS Bank Lux. Branch
CZK	142,032.37	EUR	5,769.74	15/08/25	3.56 *	CACEIS Bank Lux. Branch
CZK	195,645.27	EUR	7,918.85	15/08/25	33.70 *	CACEIS Bank Lux. Branch
CZK	1,013,152.02	EUR	41,075.99	15/08/25	106.40 *	CACEIS Bank Lux. Branch
					4,242.54	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - B&W European Strategic Autonomy 2028

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	910,890,982.66	EUR	36,873,265.98	15/08/25	152,442.22 *	CACEIS Bank Lux. Branch
EUR	8,569.06	CZK	211,100.00	15/08/25	-11.69 *	CACEIS Bank Lux. Branch
EUR	4,721.55	CZK	116,669.95	15/08/25	-20.84 *	CACEIS Bank Lux. Branch
EUR	23,677.24	CZK	583,793.11	15/08/25	-52.68 *	CACEIS Bank Lux. Branch
EUR	26,093.73	CZK	642,768.47	15/08/25	-33.40 *	CACEIS Bank Lux. Branch
EUR	33,076.82	CZK	816,650.24	15/08/25	-118.25 *	CACEIS Bank Lux. Branch
EUR	17,536.32	CZK	432,250.93	15/08/25	-33.74 *	CACEIS Bank Lux. Branch
EUR	365.19	CZK	8,999.99	15/08/25	-0.64 *	CACEIS Bank Lux. Branch
EUR	2,365.34	CZK	58,354.68	15/08/25	-6.65 *	CACEIS Bank Lux. Branch
EUR	6,059.45	CZK	149,638.09	15/08/25	-23.02 *	CACEIS Bank Lux. Branch
EUR	8,805.68	CZK	216,372.54	15/08/25	10.62 *	CACEIS Bank Lux. Branch
EUR	11,699.40	CZK	288,601.08	15/08/25	-31.60 *	CACEIS Bank Lux. Branch
					152,120.33	

CPR Invest - B&W European Strategic Autonomy 2028 II

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	292,869,997.63	EUR	11,855,505.79	15/08/25	49,013.28 *	CACEIS Bank Lux. Branch
EUR	811.53	CZK	20,009.32	15/08/25	-1.80 *	CACEIS Bank Lux. Branch
EUR	60.84	CZK	1,499.29	15/08/25	-0.10 *	CACEIS Bank Lux. Branch
EUR	52,794.30	CZK	1,304,492.05	15/08/25	-230.52 *	CACEIS Bank Lux. Branch
EUR	4,791.49	CZK	117,926.01	15/08/25	-1.94 *	CACEIS Bank Lux. Branch
					48,778.92	

CPR Invest - B&W Climate Target 2028

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	20,385,127.91	EUR	825,310.16	15/08/25	3,300.30 *	CACEIS Bank Lux. Branch
CZK	654,965,588.84	EUR	26,513,293.93	15/08/25	109,611.81 *	CACEIS Bank Lux. Branch
EUR	4,708.33	CZK	115,990.44	15/08/25	-6.42 *	CACEIS Bank Lux. Branch
EUR	46,985.25	CZK	1,157,936.34	15/08/25	-82.34 *	CACEIS Bank Lux. Branch
EUR	2,438.29	CZK	59,999.56	15/08/25	-0.56 *	CACEIS Bank Lux. Branch
EUR	14,202.85	CZK	350,661.23	15/08/25	-50.78 *	CACEIS Bank Lux. Branch
EUR	1,413.49	CZK	34,798.11	15/08/25	-0.98 *	CACEIS Bank Lux. Branch
					112,771.03	

CPR Invest - B&W Climate Target 2027

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	529,773,566.10	EUR	21,445,466.01	15/08/25	88,660.29 *	CACEIS Bank Lux. Branch
EUR	2,025.12	CZK	49,999.29	15/08/25	-7.25 *	CACEIS Bank Lux. Branch
EUR	8,507.93	CZK	209,576.39	15/08/25	-10.89 *	CACEIS Bank Lux. Branch
EUR	2,122.45	CZK	52,356.71	15/08/25	-5.74 *	CACEIS Bank Lux. Branch
EUR	4,237.09	CZK	104,694.01	15/08/25	-18.50 *	CACEIS Bank Lux. Branch
EUR	21,640.35	CZK	533,319.31	15/08/25	-37.92 *	CACEIS Bank Lux. Branch
EUR	2,155.98	CZK	53,158.40	15/08/25	-4.79 *	CACEIS Bank Lux. Branch
EUR	48.56	CZK	1,199.86	15/08/25	-0.21 *	CACEIS Bank Lux. Branch
					88,574.99	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - B&W European Strategic Autonomy 2029

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	350,062,903.61	EUR	14,170,699.68	15/08/25	58,584.80 *	CACEIS Bank Lux. Branch
EUR	1,383.67	CZK	33,999.44	15/08/25	1.67 *	CACEIS Bank Lux. Branch
EUR	21,326.85	CZK	525,683.42	15/08/25	-41.04 *	CACEIS Bank Lux. Branch
EUR	1,011.76	CZK	24,999.59	15/08/25	-4.42 *	CACEIS Bank Lux. Branch
EUR	6,110.85	CZK	150,999.79	15/08/25	-26.97 *	CACEIS Bank Lux. Branch
EUR	567.02	CZK	13,999.32	15/08/25	-2.03 *	CACEIS Bank Lux. Branch
EUR	6,396.12	CZK	157,704.71	15/08/25	-14.24 *	CACEIS Bank Lux. Branch
					58,497.77	

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	730,451,438.75	EUR	29,568,994.20	15/08/25	122,244.75 *	CACEIS Bank Lux. Branch
EUR	4,467.70	CZK	110,397.45	15/08/25	-19.72 *	CACEIS Bank Lux. Branch
EUR	4,069.68	CZK	99,999.75	15/08/25	4.91 *	CACEIS Bank Lux. Branch
EUR	3,437.32	CZK	84,884.53	15/08/25	-13.05 *	CACEIS Bank Lux. Branch
EUR	8,103.77	CZK	199,749.02	15/08/25	-15.59 *	CACEIS Bank Lux. Branch
EUR	8,087.46	CZK	199,406.83	15/08/25	-18.00 *	CACEIS Bank Lux. Branch
EUR	4,496.14	CZK	110,688.53	15/08/25	-3.10 *	CACEIS Bank Lux. Branch
EUR	1,217.29	CZK	29,999.66	15/08/25	-2.13 *	CACEIS Bank Lux. Branch
EUR	8,161.99	CZK	200,526.16	15/08/25	11.05 *	CACEIS Bank Lux. Branch
					122,189.12	

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CZK	469,812.30	USD	22,282.71	15/08/25	-409.53 *	CACEIS Bank Lux. Branch
CZK	778,264.13	USD	37,098.79	15/08/25	-864.94 *	CACEIS Bank Lux. Branch
CZK	2,609,674.32	USD	123,025.07	15/08/25	-1,525.76 *	CACEIS Bank Lux. Branch
CZK	1,229,356.31	USD	58,701.50	15/08/25	-1,466.03 *	CACEIS Bank Lux. Branch
CZK	452,782.24	USD	21,135.92	15/08/25	-55.62 *	CACEIS Bank Lux. Branch
CZK	673,941.63	USD	32,040.71	15/08/25	-663.83 *	CACEIS Bank Lux. Branch
CZK	308,585.86	USD	14,798.85	15/08/25	-431.94 *	CACEIS Bank Lux. Branch
CZK	1,721,236.69	USD	81,079.15	15/08/25	-943.07 *	CACEIS Bank Lux. Branch
CZK	477,109.10	USD	22,696.36	15/08/25	-483.46 *	CACEIS Bank Lux. Branch
CZK	200,605.15	USD	9,519.75	15/08/25	-180.12 *	CACEIS Bank Lux. Branch
CZK	521,264.16	USD	24,550.23	15/08/25	-281.59 *	CACEIS Bank Lux. Branch
CZK	506,538.48	USD	24,032.19	15/08/25	-449.14 *	CACEIS Bank Lux. Branch
CZK	3,155,161.78	USD	147,737.86	15/08/25	-842.15 *	CACEIS Bank Lux. Branch
CZK	758,178.20	USD	35,881.50	15/08/25	-582.79 *	CACEIS Bank Lux. Branch
CZK	552,977.99	USD	26,431.19	15/08/25	-686.05 *	CACEIS Bank Lux. Branch
CZK	7,504,128.78	USD	356,234.87	15/08/25	-6,863.13 *	CACEIS Bank Lux. Branch
CZK	214,477,185.97	USD	10,173,541.90	15/08/25	-188,070.03 *	CACEIS Bank Lux. Branch
CZK	797,307.20	USD	37,751.61	15/08/25	-631.16 *	CACEIS Bank Lux. Branch
TWD	76,000,000.00	USD	2,587,480.68	11/09/25	-38,738.81	HSBC Continental Europe SA
					-244,169.15	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

CPR Invest - Europe Defense (launched on 01/07/2025)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CZK	694,364.00	EUR	28,188.00	15/08/25	36.36 *	CACEIS Bank Lux. Branch
CZK	332,083.00	EUR	13,496.38	15/08/25	2.06 *	CACEIS Bank Lux. Branch
CZK	724,797.33	EUR	29,443.21	15/08/25	18.20 *	CACEIS Bank Lux. Branch
					56.62	

The contracts marked with an asterisk are those specifically related to the hedging of a class of shares.

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at July 31, 2025, the following future contracts were outstanding:

CPR Invest - Global Silver Age

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
200.00	S&P 500 EMINI INDEX 09/25	USD	55,387,619.59	1,586,713.12	CACEIS Bank, Paris
				1,586,713.12	

CPR Invest - Global Disruptive Opportunities

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currencies					
-731.00	EUR/CAD (IMM) 09/25	CAD	91,331,854.83	-772,138.05	CACEIS Bank, Paris
-258.00	EUR/GBP (CME) 09/25	GBP	32,230,571.09	-487,534.69	CACEIS Bank, Paris
-662.00	EUR/SWISS FRANC(CME) 09/25	CHF	82,562,998.11	841,389.61	CACEIS Bank, Paris
1,046.00	EUR/USD (CME) 09/25	USD	130,406,087.13	-3,358,787.30	CACEIS Bank, Paris
1,059.00	JPN YEN CURR FUT 09/25	USD	76,720,934.23	-3,552,977.15	CACEIS Bank, Paris
1,424.00	USD/AUD (CME) 09/25	USD	79,943,268.80	-1,276,922.81	CACEIS Bank, Paris
Futures on index					
5.00	DAX INDEX GERMANY 09/25	EUR	3,008,183.75	35,625.00	CACEIS Bank, Paris
309.00	EM RUSS 2000 09/25	USD	29,854,507.93	-842,387.84	CACEIS Bank, Paris
-41.00	NASDAQ 100 E-MIN 09/25	USD	16,634,361.45	-160,587.13	CACEIS Bank, Paris
12.00	S&P 500 EMINI INDEX 09/25	USD	3,323,257.18	142,510.16	CACEIS Bank, Paris
				-9,431,810.20	

CPR Invest - Food For Generations

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currencies					
335.00	EUR/GBP (CME) 09/25	GBP	41,849,772.54	641,512.02	CACEIS Bank, Paris
-56.00	EUR/JPY (CME) 09/25	JPY	6,994,635.25	-259,123.34	CACEIS Bank, Paris
-1,104.00	EUR/USD (CME) 09/25	USD	137,637,017.40	2,031,628.15	CACEIS Bank, Paris
				2,414,016.83	

CPR Invest - Megatrends

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currencies					
-60.00	EUR/JPY (CME) 09/25	JPY	7,494,252.05	-277,628.53	CACEIS Bank, Paris
50.00	EUR/USD (CME) 09/25	USD	6,233,560.57	-92,449.00	CACEIS Bank, Paris
Futures on index					
420.00	EURO STOXX BANK IDX 09/25	EUR	4,614,540.00	358,050.00	CACEIS Bank, Paris
-316.00	EURO STOXX 50 09/25	EUR	16,810,947.20	151,673.60	CACEIS Bank, Paris
-107.00	MSCI EMG MKT 09/25	USD	5,811,253.16	-128,941.29	CACEIS Bank, Paris
16.00	NASDAQ 100 E-MIN 09/25	USD	6,491,458.13	338,879.04	CACEIS Bank, Paris
98.00	S&P 500 EMINI INDEX 09/25	USD	27,139,933.60	722,030.49	CACEIS Bank, Paris
				1,071,614.31	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Financial futures

CPR Invest - Climate Bonds Euro

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
561.00	EURO BOBL FUTURE 09/25	EUR	56,478,114.00	-390,390.00	CACEIS Bank, Paris
1.00	EURO BUND FUTURE 09/25	EUR	99,880.00	-1,360.00	CACEIS Bank, Paris
32.00	EURO SCHATZ 09/25	EUR	3,187,232.00	-10,720.00	CACEIS Bank, Paris
				-402,470.00	

CPR Invest - Climate Action

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currencies					
-222.00	EUR/CAD (IMM) 09/25	CAD	27,736,897.09	-234,493.49	CACEIS Bank, Paris
242.00	EUR/GBP (CME) 09/25	GBP	30,231,775.98	463,420.63	CACEIS Bank, Paris
-202.00	EUR/SWISS FRANC(CME) 09/25	CHF	25,192,939.00	256,738.22	CACEIS Bank, Paris
-764.00	EUR/USD (CME) 09/25	USD	95,248,805.52	1,423,467.74	CACEIS Bank, Paris
-115.00	JPN YEN CURR FUT 09/25	USD	8,331,357.35	388,717.18	CACEIS Bank, Paris
459.00	USD/AUD (CME) 09/25	USD	25,768,230.60	-451,957.54	CACEIS Bank, Paris
				1,845,892.74	

CPR Invest - Future Cities

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-18.00	EUR/USD (CME) 09/25	USD	2,568,463.83	38,160.00	CACEIS Bank, Paris
67.00	JPN YEN CURR FUT 09/25	USD	5,555,555.56	-257,280.00	CACEIS Bank, Paris
23.00	USD/AUD (CME) 09/25	USD	1,477,864.17	-25,875.00	CACEIS Bank, Paris
30.00	USD/CAD (CME) 09/25	USD	2,165,127.02	-36,000.00	CACEIS Bank, Paris
20.00	USD/CHF (CME) 09/25	USD	3,077,680.66	11,250.00	CACEIS Bank, Paris
-40.00	USD/GBP (CME) 09/25	USD	3,301,681.22	74,750.00	CACEIS Bank, Paris
Futures on index					
4.00	NASDAQ 100 E-MIN 09/25	USD	1,857,449.60	97,007.00	CACEIS Bank, Paris
7.00	S&P 500 EMINI INDEX 09/25	USD	2,218,786.50	95,145.00	CACEIS Bank, Paris
				-2,843.00	

CPR Invest - Global Lifestyles

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-34.00	EUR/USD (CME) 09/25	USD	4,851,542.79	72,887.50	CACEIS Bank, Paris
300.00	JPN YEN CURR FUT 09/25	USD	24,875,621.89	-1,092,082.50	CACEIS Bank, Paris
Futures on index					
20.00	EM RUSS 2000 09/25	USD	2,211,649.00	62,192.50	CACEIS Bank, Paris
40.00	NASDAQ 100 E-MIN 09/25	USD	18,574,496.00	641,760.00	CACEIS Bank, Paris
				-315,242.50	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Financial futures

CPR Invest - Global Gold Mines

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-1,675.00	USD/CAD (CME) 09/25	USD	120,886,258.66	1,903,655.00	CACEIS Bank, Paris
				1,903,655.00	

CPR Invest - Smart Trends

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currencies					
365.00	EUR/USD (CME) 09/25	USD	45,504,992.16	-673,681.80	CACEIS Bank, Paris
Futures on index					
-30.00	EURO STOXX 50 09/25	EUR	1,595,976.00	-1,800.00	CACEIS Bank, Paris
Futures on bonds					
20.00	EURO BUND FUTURE 09/25	EUR	1,997,600.00	-27,200.00	CACEIS Bank, Paris
				-702,681.80	

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-382.00	EUR/USD (CME) 09/25	USD	54,508,510.18	880,143.75	CACEIS Bank, Paris
100.00	JPN YEN CURR FUT 09/25	USD	8,291,873.96	-384,000.00	CACEIS Bank, Paris
30.00	USD/CHF (CME) 09/25	USD	4,616,520.99	16,875.00	CACEIS Bank, Paris
30.00	USD/GBP (CME) 09/25	USD	2,476,260.91	-56,062.50	CACEIS Bank, Paris
-5.00	USD/NOK (CME) 09/25	USD	967,773.15	21,050.00	CACEIS Bank, Paris
Futures on index					
8.00	E-MINI CONSUMER-CME 09/25	USD	1,790,536.00	73,840.00	CACEIS Bank, Paris
30.00	SP EMINICME 09/25	USD	4,209,450.00	116,625.00	CACEIS Bank, Paris
				668,471.25	

CPR Invest - Credixx Active US High Yield

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds					
1.00	US 10 YEARS NOTE 09/25	USD	99,990.00	726.56	CACEIS Bank, Paris
1.00	US 10YR ULTRA (CBOT) 09/25	USD	102,155.00	906.25	CACEIS Bank, Paris
1.00	US 2 YEARS NOTE- CBT 09/25	USD	202,306.00	-132.81	CACEIS Bank, Paris
1.00	US 5 YEARS NOTE-CBT 09/25	USD	100,784.00	-703.13	CACEIS Bank, Paris
-133.00	US ULTRA BD CBT 30YR 09/25	USD	12,973,485.00	-71,218.75	CACEIS Bank, Paris
				-70,421.88	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Financial futures

CPR Invest - Hydrogen

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
150.00	EUR/GBP (CME) 09/25	GBP	21,447,383.80	328,765.34	CACEIS Bank, Paris
-100.00	EUR/SWISS FRANC(CME) 09/25	CHF	14,274,543.73	124,188.42	CACEIS Bank, Paris
-1,200.00	EUR/USD (CME) 09/25	USD	171,230,922.02	2,586,743.75	CACEIS Bank, Paris
5.00	JPN YEN CURR FUT 09/25	USD	769,420.16	-19,200.00	CACEIS Bank, Paris
-25.00	SEK/USD-CME 09/25	USD	5,106,469.90	128,750.00	CACEIS Bank, Paris
263.00	USD/AUD (CME) 09/25	USD	16,899,055.45	-296,488.00	CACEIS Bank, Paris
-5.00	USD/CHF (CME) 09/25	USD	414,593.70	-2,625.00	CACEIS Bank, Paris
25.00	USD/GBP (CME) 09/25	USD	2,063,550.76	-46,718.75	CACEIS Bank, Paris
Futures on index					
30.00	EM RUSS 2000 09/25	USD	3,317,473.50	93,317.50	CACEIS Bank, Paris
20.00	NASDAQ 100 E-MIN 09/25	USD	9,287,248.00	484,821.00	CACEIS Bank, Paris
50.00	S&P 500 EMINI INDEX 09/25	USD	15,848,475.00	679,635.00	CACEIS Bank, Paris
				4,061,189.26	

CPR Invest - Blue Economy

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-10.00	EUR/CAD (IMM) 09/25	CAD	1,430,011.96	-12,088.15	CACEIS Bank, Paris
20.00	EUR/GBP (CME) 09/25	GBP	2,859,651.17	43,835.38	CACEIS Bank, Paris
-35.00	EUR/SWISS FRANC(CME) 09/25	CHF	4,996,090.31	50,914.56	CACEIS Bank, Paris
-150.00	EUR/USD (CME) 09/25	USD	21,403,865.25	321,897.50	CACEIS Bank, Paris
40.00	JPN YEN CURR FUT 09/25	USD	3,316,749.59	-153,600.00	CACEIS Bank, Paris
-13.00	USD/NOK (CME) 09/25	USD	2,516,210.20	54,730.00	CACEIS Bank, Paris
				305,689.29	

CPR Invest - European Strategic Autonomy

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on equities					
61.00	RHEINMETALL 09/25	EUR	10,586,550.00	-305,127.40	CACEIS Bank, Paris
				-305,127.40	

CPR Invest - Climate Ultra Short Term Bond

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
-36.00	EURO SCHATZ 09/25	EUR	3,585,636.00	12,060.00	CACEIS Bank, Paris
				12,060.00	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Financial futures

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
-25.00	EUR/JPY (CME) 09/25	JPY	3,573,977.60	-106,756.04	CACEIS Bank, Paris
30.00	EUR/USD (CME) 09/25	USD	4,280,773.05	-87,243.75	CACEIS Bank, Paris
Futures on index					
3.00	NASDAQ 100 E-MIN 09/25	USD	1,393,087.20	36,855.00	CACEIS Bank, Paris
				-157,144.79	

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

As at July 31, 2025, the following Credit Default Swaps ("CDS") were outstanding:

CPR Invest - Credixx Active US High Yield

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/ Sell	Spread	Unrealised (in USD)
CDS Index							
CDX NA SERIE 44 V1	BOFA Securities Europe	7,000,000	20/06/30	USD	Sell	5.00	502,958.59
CDX NA SERIE 44 V1	Goldman Sachs Bank Europe SE	37,200,000	20/06/30	USD	Sell	5.00	2,672,865.61
CDX HY CDSI S44 5Y PRC Corp	J.P. Morgan SE	6,000,000	20/06/30	USD	Sell	5.00	431,107.36
CDX HY CDSI S44 5Y PRC Corp	Morgan Stanley Bk AG	35,000,000	20/06/30	USD	Sell	5.00	2,514,792.91
CDX HY CDSI S44 5Y PRC Corp	Morgan Stanley Bk AG	40,000,000	20/06/30	USD	Sell	5.00	2,874,049.05
							8,995,773.52

CPR Invest - Credixx Global High Yield

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/ Sell	Spread	Unrealised (in EUR)
CDS Index							
CDX HY CDSI S44 5Y PRC Corp	Barclays Bank Ireland Plc	10,000,000	20/06/30	USD	Sell	5.00	627,768.35
ITRX XOVER CDSI S43 5Y	BOFA Securities Europe	49,500,000	20/06/30	EUR	Sell	5.00	4,848,309.37
ITRX XOVER CDSI S43 5Y	BOFA Securities Europe	47,500,000	20/06/30	EUR	Sell	5.00	4,652,418.08
CDX HY CDSI S44 5Y PRC Corp	J.P. Morgan SE	17,000,000	20/06/30	USD	Sell	5.00	1,067,206.19
CDX HY CDSI S44 5Y PRC Corp	J.P. Morgan SE	5,000,000	20/06/30	USD	Sell	5.00	313,884.17
CDX HY CDSI S44 5Y PRC Corp	J.P. Morgan SE	12,000,000	20/06/30	USD	Sell	5.00	753,322.01
CDX HY CDSI S44 5Y PRC Corp	J.P. Morgan SE	80,000,000	20/06/30	USD	Sell	5.00	5,022,146.78
CDX HY CDSI S44 5Y PRC Corp	J.P. Morgan SE	66,000,000	20/06/30	USD	Sell	5.00	4,143,271.09
ITRX XOVER CDSI S43 5Y	J.P. Morgan SE	14,000,000	20/06/30	EUR	Sell	5.00	1,371,239.01
CDX HY CDSI S44 5Y PRC Corp	Morgan Stanley Bk AG	72,000,000	20/06/30	USD	Sell	5.00	4,519,932.09
							27,319,497.14

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

CPR Invest - B&W European Strategic Autonomy 2028

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Spread	Unrealised (in EUR)
CDS Single Name							
ALSTOM 0.25% 14-10-26 EMTN	BNP Paribas Paris	6,890,000	20/12/27	EUR	Sell	1.00	86,057.85
CONTINENTAL 0.375% 27-06-25	BNP Paribas Paris	5,740,000	20/12/27	EUR	Sell	1.00	84,112.04
LANXESS AG 1.0% 07-10-26 EMTN	BNP Paribas Paris	6,890,000	20/12/27	EUR	Sell	1.00	14,972.60
TELEFONICA EMISIONES SAU 1.528% 17-01-25	BNP Paribas Paris	2,300,000	20/12/27	EUR	Sell	1.00	33,144.47
VIVENDI 1.875% 13-12-24	BNP Paribas Paris	6,890,000	20/12/27	EUR	Sell	1.00	107,019.48
EDF 5.625% 21-02-33 EMTN	BOFA Securities Europe	6,890,000	20/12/27	EUR	Sell	1.00	98,052.60
AIRBUS SE 0.875% 13-05-26 EMTN	Goldman Sachs Bank Europe SE	6,890,000	20/12/27	EUR	Sell	1.00	131,717.81
HEIDELBERGCEMENT 2.25 16-24 03/06A	Goldman Sachs Bank Europe SE	6,890,000	20/12/27	EUR	Sell	5.00	753,650.24
STELLANTIS NV 2.0% 20-03-25	Goldman Sachs Bank Europe SE	6,890,000	20/12/27	EUR	Sell	5.00	651,559.76
STORA ENSO OYJ 2.5% 07-06-27	Goldman Sachs Bank Europe SE	6,890,000	20/12/27	EUR	Sell	5.00	726,653.70
HOCHTIEF AG 1.75% 03-07-25	J.P. Morgan SE	6,900,000	20/12/27	EUR	Sell	5.00	756,035.55
POSTNL NV 1.0% 21-11-24	Morgan Stanley Bk AG	6,890,000	20/12/27	EUR	Sell	1.00	21,056.53
							3,464,032.63

CPR Invest - B&W European Strategic Autonomy 2028 II

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell	Spread	Unrealised (in EUR)
CDS Single Name							
AIRBUS SE 2.375% 02-04-24 EMTN	Barclays Bank Ireland Plc	1,100,000	20/12/28	EUR	Sell	1.00	27,701.57
TELEFONICA EMISIONES SAU 1.528% 17-01-25	Barclays Bank Ireland Plc	500,000	20/12/28	EUR	Sell	1.00	8,218.58
VIVENDI 1.875% 13-12-24	Barclays Bank Ireland Plc	1,100,000	20/12/28	EUR	Sell	1.00	19,369.57
HEIDELBERGCEMENT 2.25 16-24 03/06A	BNP Paribas Paris	1,100,000	20/12/28	EUR	Sell	5.00	164,085.33
BANCO NTANDER ZCP 01-08-19	Goldman Sachs Bank Europe SE	1,700,000	20/12/28	EUR	Sell	1.00	30,398.69
EDF 5.625% 21-02-33 EMTN	Goldman Sachs Bank Europe SE	1,100,000	20/12/28	EUR	Sell	1.00	17,937.01
XSLACREFOBL0	Goldman Sachs Bank Europe SE	1,700,000	20/12/28	EUR	Sell	1.00	26,358.69
XSLACREFOBL0	Goldman Sachs Bank Europe SE	1,700,000	20/12/28	EUR	Sell	1.00	30,289.92
ALSTOM 0.25% 14-10-26 EMTN	J.P. Morgan SE	1,100,000	20/12/28	EUR	Sell	1.00	13,107.52
CONTINENTAL 0.375% 27-06-25	J.P. Morgan SE	1,100,000	20/12/28	EUR	Sell	1.00	17,209.16
HOCHTIEF AG 1.75% 03-07-25	J.P. Morgan SE	1,100,000	20/12/28	EUR	Sell	5.00	163,849.89
POSTNL NV 1.0% 21-11-24	J.P. Morgan SE	1,100,000	20/12/28	EUR	Sell	1.00	-6,972.75
STELLANTIS NV 2.0% 20-03-25	J.P. Morgan SE	1,100,000	20/12/28	EUR	Sell	5.00	132,143.10
							643,696.28

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

CPR Invest - B&W Climate Target 2028

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/ Sell	Spread	Unrealised (in EUR)
CDS Single Name							
CNH INDUSTRIAL NV 3.85% 15-11-27	Barclays Bank Ireland Plc	4,400,000	20/06/28	EUR	Sell	5.00	545,647.03
HSBC 2.625% 16-08-28	Barclays Bank Ireland Plc	3,600,000	20/06/28	EUR	Sell	1.00	72,843.50
NATWEST GROUP P FL MAR 2 2	Barclays Bank Ireland Plc	3,000,000	20/06/28	EUR	Sell	1.00	51,592.50
VOLKSWAGEN INTL FINANCE NV E3R+1.55% 16-11-24	Barclays Bank Ireland Plc	1,400,000	20/06/28	EUR	Sell	1.00	12,660.80
ELO 2.875% 29-01-26 EMTN	BNP Paribas Paris	730,000	20/06/28	EUR	Sell	1.00	-7,464.54
SOCIETE GENERALE REGS 3.25 17-22 12/01S	BNP Paribas Paris	3,600,000	20/06/28	EUR	Sell	1.00	55,092.85
TELEFONICA EMISIONES SAU 1.528% 17-01-25	BNP Paribas Paris	2,900,000	20/06/28	EUR	Sell	1.00	47,383.66
EDF 5.625% 21-02-33 EMTN	BOFA Securities Europe	3,000,000	20/06/28	EUR	Sell	1.00	48,782.83
ENEL SPA 5.25 04-24 20/05A	BOFA Securities Europe	5,900,000	20/06/28	EUR	Sell	1.00	117,654.81
INTE 1.625% 21-04-25 EMTN	BOFA Securities Europe	5,800,000	20/06/28	EUR	Sell	1.00	103,748.19
HEIDELBERGCEMENT 2.25 16-24 03/06A	Goldman Sachs Bank Europe SE	4,350,000	20/06/28	EUR	Sell	5.00	566,251.40
AIRBUS SE 0.875% 13-05-26 EMTN	J.P. Morgan SE	5,800,000	20/06/28	EUR	Sell	1.00	130,167.02
ALSTOM 0.25% 14-10-26 EMTN	J.P. Morgan SE	4,400,000	20/06/28	EUR	Sell	1.00	57,566.01
BBVA 0.75% 11-09-22	J.P. Morgan SE	750,000	20/06/28	EUR	Sell	1.00	12,733.43
CARREFOUR S A 1.25% 03-06-25	J.P. Morgan SE	5,900,000	20/06/28	EUR	Sell	1.00	90,046.01
CONTINENTAL 0.375% 27-06-25	J.P. Morgan SE	4,400,000	20/06/28	EUR	Sell	1.00	70,675.28
NATL GRID 0.553% 18-09-29 EMTN	J.P. Morgan SE	750,000	20/06/28	EUR	Sell	1.00	14,924.77
POSTNL NV 1.0% 21-11-24	J.P. Morgan SE	4,400,000	20/06/28	EUR	Sell	1.00	1,566.64
STORA ENSO OYJ 2.5% 07-06-27	J.P. Morgan SE	4,400,000	20/06/28	EUR	Sell	5.00	550,555.13
UNICREDIT 1.0% 18-01-23 EMTN	J.P. Morgan SE	8,700,000	20/06/28	EUR	Sell	1.00	144,813.07
VIVENDI 1.875% 13-12-24	J.P. Morgan SE	4,400,000	20/06/28	EUR	Sell	1.00	76,692.11
WENDEL 1.375% 26-04-26	J.P. Morgan SE	4,400,000	20/06/28	EUR	Sell	5.00	562,531.83
EDP FIN 2.0% 22-04-25 EMTN	Morgan Stanley Bk AG	730,000	20/06/28	EUR	Sell	1.00	15,563.26
LANXESS AG 1.0% 07-10-26 EMTN	Morgan Stanley Bk AG	750,000	20/06/28	EUR	Sell	1.00	-878.86
							3,341,148.73

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

CPR Invest - B&W Climate Target 2028 II

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/ Sell	Spread	Unrealised (in EUR)
CDS Single Name							
BANCO SANTANDER SA 1.375 17-22 09/02A	Barclays Bank Ireland Plc	2,880,000	20/06/28	EUR	Sell	1.00	49,422.76
BNP PARIBAS 2.95 17-22 23/05S	Barclays Bank Ireland Plc	2,560,000	20/06/28	EUR	Sell	1.00	50,707.89
CNH INDUSTRIAL NV 3.85% 15-11-27	Barclays Bank Ireland Plc	2,560,000	20/06/28	EUR	Sell	5.00	317,467.41
EDF 5.625% 21-02-33 EMTN	Barclays Bank Ireland Plc	1,280,000	20/06/28	EUR	Sell	1.00	20,814.06
ELO 2.875% 29-01-26 EMTN	Barclays Bank Ireland Plc	320,000	20/06/28	EUR	Sell	1.00	-3,272.11
CGG VERITAS SA REGS 9 15052016	Barclays Bank Ireland Plc	3,840,000	20/06/28	EUR	Sell	1.00	63,917.49
VIVENDI 1.875% 13-12-24	Barclays Bank Ireland Plc	2,560,000	20/06/28	EUR	Sell	1.00	44,620.85
VOLKSWAGEN INTL FINANCE NV E3R+1.55% 16-11-24	Barclays Bank Ireland Plc	640,000	20/06/28	EUR	Sell	1.00	5,787.79
BBVA 0.75% 11-09-22	BNP Paribas Paris	2,560,000	20/06/28	EUR	Sell	1.00	43,463.45
SOCIETE GENERALE S F JUL 20 2	BNP Paribas Paris	1,600,000	20/06/28	EUR	Sell	1.00	24,485.71
WENDEL 1.375% 26-04-26	BNP Paribas Paris	1,920,000	20/06/28	EUR	Sell	1.00	245,468.48
CONTINENTAL 0.375% 27-06-25	BOFA Securities Europe	2,560,000	20/06/28	EUR	Sell	1.00	41,120.14
ENEL SPA 5.25 04-24 20/05A	BOFA Securities Europe	2,560,000	20/06/28	EUR	Sell	1.00	51,050.19
INTE 1.625% 21-04-25 EMTN	BOFA Securities Europe	320,000	20/06/28	EUR	Sell	1.00	5,724.04
POSTNL NV 1.0% 21-11-24	BOFA Securities Europe	2,560,000	20/06/28	EUR	Sell	1.00	911.48
TESCO PLC 6.15 07-37 15/11S	BOFA Securities Europe	2,560,000	20/06/28	EUR	Sell	1.00	52,422.39
CREDIT AGRICOLE 3.375 17-22 10/01S	Goldman Sachs Bank Europe SE	1,280,000	20/06/28	EUR	Sell	1.00	22,127.62
AIRBUS SE 0.875% 13-05-26 EMTN	J.P. Morgan SE	2,560,000	20/06/28	EUR	Sell	1.00	57,453.02
ALSTOM 0.25% 14-10-26 EMTN	J.P. Morgan SE	320,000	20/06/28	EUR	Sell	1.00	4,186.64
EDP S.A 1.625% 15-04-27	J.P. Morgan SE	1,530,000	20/06/28	EUR	Sell	5.00	202,090.47
HEIDELBERGCEMENT 2.25 16-24 03/06A	J.P. Morgan SE	2,560,000	20/06/28	EUR	Sell	5.00	333,242.22
STORA ENSO OYJ 2.5% 07-06-27	J.P. Morgan SE	1,920,000	20/06/28	EUR	Sell	5.00	240,242.28
TELEFONICA EMISIONES SAU 1.528% 17-01-25	J.P. Morgan SE	1,280,000	20/06/28	EUR	Sell	1.00	20,914.19
							1,894,368.46

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

CPR Invest - B&W European Strategic Autonomy 2029

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/ Sell	Spread	Unrealised (in EUR)
CDS Single Name							
AIRBUS SE 0.875% 13-05-26 EMTN	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	1.00	8,931.79
ALSTOM 0.25% 14-10-26 EMTN	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	1.00	2,366.97
BANCO SANTANDER ALL SPAIN BRANCH 3.125% 19-01-27	BNP Paribas Paris	200,000	20/12/29	EUR	Sell	1.00	1,028.32
BBVA 2.575% 22-02-24 EMTN	BNP Paribas Paris	500,000	20/12/29	EUR	Sell	1.00	868.22
COMMERZBANK AKTIENGESELLSCHAFT 4.0% 23-03-26	BNP Paribas Paris	500,000	20/12/29	EUR	Sell	1.00	555.57
COOPERATIEVE RABOBANK UA 2.5% 26-05-21	BNP Paribas Paris	500,000	20/12/29	EUR	Sell	1.00	4,675.79
EDF 5.625% 21-02-33 EMTN	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	1.00	4,491.36
ENEL 5.625% 21-06-27 EMTN	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	1.00	6,735.09
HEIDELBERG MATERIALS AG 3.75% 31-05-32	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	5.00	55,298.04
ING GROEP NV 1.625% 26-09-24	BNP Paribas Paris	500,000	20/12/29	EUR	Sell	1.00	3,889.66
LANXESS AG 1.0% 07-10-26 EMTN	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	1.00	-7,301.02
POSTNL NV 0.625% 23-09-26	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	1.00	-6,596.63
SG 5.25% 06-09-32 EMTN	BNP Paribas Paris	200,000	20/12/29	EUR	Sell	1.00	-27.26
STELLANTIS NV 3.875% 05-01-26	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	5.00	40,999.77
TELEFONICA EMISIONES SAU 1.495% 11-09-25	BNP Paribas Paris	300,000	20/12/29	EUR	Sell	1.00	4,493.58
CONTINENTAL 0.375% 27-06-25	BOFA Securities Europe	300,000	20/12/29	EUR	Sell	1.00	3,971.53
SUEDZUCKER INTL FINANCE BV 5.125% 31-10-27	BOFA Securities Europe	300,000	20/12/29	EUR	Sell	1.00	593.37
VIVENDI 1.875% 13-12-24	BOFA Securities Europe	300,000	20/12/29	EUR	Sell	1.00	4,896.56
HOCHTIEF AG 1.75% 03-07-25	Morgan Stanley Bk AG	300,000	20/12/29	EUR	Sell	5.00	55,228.92
							185,099.63

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)

Description/Underlying	Counterparty	Notional	Maturity	Currency	Buy/ Sell	Spread	Unrealised (in EUR)
CDS Single Name							
BBVA 0.75% 11-09-22	Barclays Bank Ireland Plc	220,000	20/12/29	EUR	Sell	1.00	3,827.14
ENERGIAS DE PORTUGAL 1. APR 15 2	BNP Paribas Paris	1,260,000	20/12/29	EUR	Sell	1.00	29,110.25
BARCLAYS 6.496% 13-09-27	BNP Paribas Paris	1,260,000	20/12/29	EUR	Sell	1.00	22,806.30
TELEFONICA EMISIONES 1 11092025	BNP Paribas Paris	1,260,000	20/12/29	EUR	Sell	1.00	18,873.13
ENEL SOCIETA -EMTN- 5 21062027	BNP Paribas Paris	510,000	20/12/29	EUR	Sell	1.00	11,449.72
WENDEL 1.375% 26-04-26	BNP Paribas Paris	1,260,000	20/12/29	EUR	Sell	5.00	226,755.46
SOCIETE GENERALE REGS 3.25 17-22 12/01S	BOFA Securities Europe	410,000	20/12/29	EUR	Sell	1.00	-55.92
VALEO SE 1.625 16-26 18/03A	BOFA Securities Europe	1,000,000	20/12/29	EUR	Sell	1.00	-48,619.25
UNIBAIL-RODAMCO 1.375 1 MAR 9 2	BOFA Securities Europe	1,270,000	20/12/29	EUR	Sell	1.00	15,100.48
ITV PLC 1.375 19-20 26/09A	BOFA Securities Europe	1,270,000	20/12/29	EUR	Sell	5.00	226,731.18
CARREFOUR SA 1.25 15-25 03/06A	BOFA Securities Europe	1,270,000	20/12/29	EUR	Sell	1.00	14,196.01
VODAFONE GROUP PLC 1.87 SEP 11 2	Citigroup Global Markets Europe AG	1,270,000	20/12/29	EUR	Sell	1.00	30,558.46
MEDIOBANCA 1.125 20-25 23/04A	Citigroup Global Markets Europe AG	1,260,000	20/12/29	EUR	Sell	1.00	18,284.37
BBVA FL. FEB 8 2	Goldman Sachs Bank Europe SE	1,050,000	20/12/29	EUR	Sell	1.00	1,823.22
SCHAEFFLER AG 2.75 20-25 12/10A	Goldman Sachs Bank Europe SE	400,000	20/12/29	EUR	Sell	5.00	53,883.47
EDF 5.625 03-33 21/02A	Goldman Sachs Bank Europe SE	250,000	20/12/29	EUR	Sell	1.00	3,742.78
ALSTOM SA 0.25 19-26 14/10A	Goldman Sachs Bank Europe SE	1,270,000	20/12/29	EUR	Sell	1.00	10,020.32
STORA ENSO OYJ 2.50 1 JUN 7 2	Goldman Sachs Bank Europe SE	1,270,000	20/12/29	EUR	Sell	1.00	192,856.12
RENAULT SA 1.00 17-25 28/11A	Goldman Sachs Bank Europe SE	1,050,000	20/12/29	EUR	Sell	5.00	-12,093.15
BANCO SANTANDER SA 1.375 17-22 09/02A	J.P. Morgan SE	860,000	20/12/29	EUR	Sell	1.00	15,521.15
BNP PARIBAS 2.95 17-22 23/05S	J.P. Morgan SE	660,000	29/12/29	EUR	Sell	1.00	9,964.30
UNIC 2.731 1230	J.P. Morgan SE	520,000	20/12/29	EUR	Sell	1.00	94,384.90
POSTNL NV 0.625 19-26 23/09A	J.P. Morgan SE	1,250,000	20/12/29	EUR	Sell	1.00	-27,485.88
COMMERZBANK AG FL.R 20 DEC 5 2	J.P. Morgan SE	560,000	20/12/29	EUR	Sell	1.00	622.24
VOLKSWAGEN INTL FINA 3. MAR 29 2	J.P. Morgan SE	1,200,000	20/12/29	EUR	Sell	1.00	-891.92
RABOBANK 0.25 19-26 30/10A	J.P. Morgan SE	860,000	20/12/29	EUR	Sell	1.00	21,340.21
CONTINENTAL AG 0 JUN 27 2	J.P. Morgan SE	1,270,000	20/12/29	EUR	Sell	1.00	16,812.93
							949,518.02

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Interest Rate Swaps ("IRS")

As at July 31, 2025, the following Interest Rate Swaps ("IRS") were outstanding:

CPR Invest - Climate Bonds Euro

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
71,000,000.00	EUR	08/04/2030	Morgan Stanley Bank AG	2.217%	EUR EURIBOR 6 MONTHS	430,202.39
						430,202.39

CPR Invest - B&W European Strategic Autonomy 2028

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
12,000,000.00	EUR	24/02/2028	BofA Securities Europe SA	EURO SHORT TERM RATE COMPOUNDED	3.025%	330,463.16
						330,463.16

CPR Invest - B&W European Strategic Autonomy 2028 II

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
1,700,000.00	EUR	27/12/2028	Citigroup Global Markets Europe	EURO SHORT TERM RATE COMPOUNDED	2.984%	54,843.03
						54,843.03

CPR Invest - Climate Ultra Short Term Bond

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
10,000,000.00	EUR	03/07/2026	HSBC France	3.06%	EURO SHORT TERM RATE COMPOUNDED	-111,778.17
						-111,778.17

CPR Invest - B&W Climate Target 2027

Nominal	Currency	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
2,000,000.00	EUR	29/04/2027	BNP Paribas SA	EURO SHORT TERM RATE COMPOUNDED	2.887%	36,305.57
						36,305.57

CPR Invest

Notes to the financial statements - Schedule of derivative instruments

Cross Currency Swaps ("CIRS")

As at July 31, 2025, the following Cross Currency swaps ("CIRS") were outstanding:

CPR Invest - B&W Climate Target 2028

Nominal paid	Nominal received	Currency paid	Currency received	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
6,050,000.00	5,741,672.00	USD	EUR	01/06/2028	JP Morgan AG	3.70%	5.216%	959,444.80
6,550,000.45	6,216,191.00	USD	EUR	09/05/2028	BNP Paribas SA	4.836%	5.509%	908,302.62
8,400,000.00	7,971,908.52	USD	EUR	26/09/2028	BNP Paribas SA	4.45%	4.81%	569,423.03
								2,437,170.45

CPR Invest - B&W Climate Target 2028 II

Nominal paid	Nominal received	Currency paid	Currency received	Maturity	Counterparty	Sub-fund paid	Sub-fund received	Unrealised (in EUR)
2,950,000.00	2,698,934.00	USD	EUR	09/05/2028	JP Morgan AG	4.836%	4.647%	236,800.83
1,900,000.00	1,738,334.85	USD	EUR	01/06/2028	JP Morgan AG	3.70%	4.585%	200,853.90
								437,654.73

CPR Invest

Other notes to the financial statements

Other notes to the financial statements

1 - General information

CPR Invest (the “Company”) was incorporated in Luxembourg as a “Société d’Investissement à Capital Variable” (SICAV) on August 19, 2014 and qualifies as an open-ended collective investment company. The Company is submitted to Part I of the amended law of December 17, 2010 relating to Undertakings for Collective Investment in Transferable Securities (the “Law”). The Company is incorporated for an unlimited period and is registered under the number B189795.

The Company qualifies as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities. The European Directive 2014/91/EU (“UCITS V”) amending Directive 2009/65/EC on undertakings for collective investment in transferable securities, which is applicable to the Company, came into force on March 18, 2016. It is implemented in national law under the Luxembourg Act of May 10, 2016 implementing Directive 2014/91/EU.

The Company has the structure of an umbrella fund with the ability to provide investors with investment opportunities in a variety of Sub-Funds.

The Company has appointed CPR Asset Management, a “société anonyme” governed by French laws to act as its Management Company (the “Management Company”), pursuant to a management company services agreement dated August 19, 2014. Under this agreement, the Management Company provides investment management services, administrative agency, registrar and transfer agency services and marketing, principal distribution and sales services to the Company, subject to the overall supervision and control of the Board of Directors of the Company.

As at July 31, 2025, the following Sub-Funds are open:

- CPR Invest - Silver Age
- CPR Invest - Reactive
- CPR Invest - Defensive
- CPR Invest - Dynamic
- CPR Invest - Global Silver Age
- CPR Invest - Global Disruptive Opportunities
- CPR Invest - Climate Action Euro
- CPR Invest - Food For Generations
- CPR Invest - Megatrends
- CPR Invest - GEAR Emerging
- CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)
- CPR Invest - Climate Bonds Euro
- CPR Invest - Climate Action
- CPR Invest - Future Cities
- CPR Invest - Global Lifestyles
- CPR Invest - Global Resources
- CPR Invest - Global Gold Mines
- CPR Invest - Smart Trends
- CPR Invest - Social Equities (formerly CPR Invest - Social Impact)
- CPR Invest - MedTech
- CPR Invest - Credixx Active US High Yield
- CPR Invest - Credixx Global High Yield
- CPR Invest - Hydrogen
- CPR Invest - Blue Economy
- CPR Invest - European Strategic Autonomy
- CPR Invest - B&W European Strategic Autonomy 2028
- CPR Invest - B&W European Strategic Autonomy 2028 II
- CPR Invest - B&W Climate Target 2028
- CPR Invest - B&W Climate Target 2028 II
- CPR Invest - Climate Ultra Short Term Bond
- CPR Invest - B&W Climate Target 2027
- CPR Invest - B&W European Strategic Autonomy 2029
- CPR Invest - Montpensier M Sport Solutions
- CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)
- CPR Invest - Artificial Intelligence (launched on 10/10/2024)
- CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)
- CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)
- CPR Invest - Europe Defense (launched on 01/07/2025).

CPR Invest

Other notes to the financial statements

1 - General information

The Board of Directors of the Company approved the following mergers:

- the Sub-Fund CPR Invest - Education into the Sub-Fund CPR Invest - Artificial Intelligence with effective date on June 27, 2025 with the following ratios :

Isin Absorbed	Share Names	Absorbing Isin	Share Name	Merger Ratio
LU1861294319	CPR Invest - Education - A EUR - Acc	LU2860962559	CPR Invest - Artificial Intelligence - A EUR - Acc	104.57
LU1861294400	CPR Invest - Education - A EUR - Dist	LU2860962559	CPR Invest - Artificial Intelligence - A EUR - Acc	104.57
LU1951340733	CPR Invest - Education - A2 EUR - Acc	LU2860962120	CPR Invest - Artificial Intelligence - A2 EUR - Acc	104.55
LU1951340816	CPR Invest - Education - A2 EUR - Dist	LU2860962120	CPR Invest - Artificial Intelligence - A2 EUR - Acc	104.55
LU1989773731	CPR Invest - Education - A2 SGD - Acc	LU2860962120	CPR Invest - Artificial Intelligence - A2 EUR - Acc	104.55
LU1989763005	CPR Invest - Education - A2 USD - Acc	LU2860962120	CPR Invest - Artificial Intelligence - A2 EUR - Acc	104.55
LU2183821854	CPR Invest - Education - A ca EUR - Acc	LU2860961312	CPR Invest - Artificial Intelligence - A ca EUR - Acc	104.73
LU2035461065	CPR Invest - Education - A lcl EUR - Acc	LU2860961239	CPR Invest - Artificial Intelligence - A lcl EUR - Acc	104.73
LU1861294749	CPR Invest - Education - F EUR - Acc	LU2860961742	CPR Invest - Artificial Intelligence - F EUR - Acc	103.92
LU1989773491	CPR Invest - Education - H EUR - Acc	LU2860961585	CPR Invest - Artificial Intelligence - H EUR - Acc	105.84
LU1861294582	CPR Invest - Education - I EUR - Acc	LU2860962476	CPR Invest - Artificial Intelligence - I EUR - Acc	105.37
LU1989763187	CPR Invest - Education - I USD - Acc	LU2860962393	CPR Invest - Artificial Intelligence - I USD - Acc	113.06
LU1951340907	CPR Invest - Education - I2 EUR - Acc	LU2860962047	CPR Invest - Artificial Intelligence - I2 EUR - Acc	105.41
LU2035461149	CPR Invest - Education - I uk GBP - Acc	LU3012524552	CPR Invest - Artificial Intelligence - I UK GBP - Acc	105.25
LU2125048079	CPR Invest - Education - M2 EUR - Acc	LU2860961403	CPR Invest - Artificial Intelligence - M2 EUR - Acc	105.41
LU1861295043	CPR Invest - Education - O EUR - Acc	LU2860961155	CPR Invest - Artificial Intelligence - O EUR - Acc	106.04
LU1861294665	CPR Invest - Education - R EUR - Acc	LU2892982401	CPR Invest - Artificial Intelligence - R EUR - Acc	105.27
LU1951341038	CPR Invest - Education - R2 EUR - Acc	LU2892982401	CPR Invest - Artificial Intelligence - R EUR - Acc	105.27
LU2090778254	CPR Invest - Education - U EUR - Acc	LU2860961825	CPR Invest - Artificial Intelligence - U EUR - Acc	104.26

As at July 31, 2025, the outstanding cash for the Sub-fund CPR Invest - Education (merged on 27/06/2025) amounts 449,008 JPY, 18,018.20 EUR, 6,251.44 USD, 971.24 GBP, 953.96 SEK, 399.82 AUD, 201.06 CAD, 84.92 SGD, 4.52 NOK, -45.13 CHF and -47.18 HKD

- the Sub-Fund CPR Invest - Circular Economy merged into the Sub-Fund CPR Invest - Megatrend with effective date on July 3, 2025 with the following ratios :

Isin Absorbed	Share Names	Absorbing Isin	Share Name	Merger Ratio
LU2503850211	CPR Invest - Circular Economy - A EUR - Acc	LU1734693812	CPR Invest - Megatrends - A EUR - Acc	150,63
LU2503850484	CPR Invest - Circular Economy - E EUR - Acc	LU1734694208	CPR Invest - Megatrends - I EUR - Acc	100.00
LU2503851615	CPR Invest - Circular Economy - H EUR - Acc	LU1734694208	CPR Invest - Megatrends - I EUR - Acc	100.00
LU2503851532	CPR Invest - Circular Economy - M2 EUR - Acc	LU1734694208	CPR Invest - Megatrends - I EUR - Acc	100.00
LU2503852266	CPR Invest - Circular Economy - R EUR - Acc	LU1734694380	CPR Invest - Megatrends - R EUR - Acc	158,96
LU2503851888	CPR Invest - Circular Economy - U EUR - Acc	LU2346735058	CPR Invest - Megatrends - U EUR - Acc	99,29

As at July 31, 2025, the outstanding cash for the Sub-fund CPR Invest - Circular Economy (merged on 03/07/2025) amounts 48,422.18 EUR, 2,406.18 GBP, 2.08 NOK, 0.27 DKK, 0.18 AUD, 0.17 CAD, 0.07 SEK, -0.03 CHF, -0.28 HKD and -52,482.46 USD

CPR Invest

Other notes to the financial statements

1 - General information

At closing date, the following Sub-Funds are Feeders of the T-units of French Mutual Investment Funds:

CPR Invest - Silver Age

CPR Invest - Reactive

CPR Invest - Defensive

CPR Invest - Dynamic

At closing date, the following Sub-Fund is Feeder of the EB-units of French Mutual Investment Fund:

CPR Invest - Montpensier M Sport Solutions.

Other notes to the financial statements

1 - General information

Shareholders may be offered various classes of shares:

Classes of shares	Available to
Class A	All Investors
Class A1	All Investors of certain countries
Class A2	All Investors of certain countries
Class A (followed by 1 to 3 lowercase letter)	Clients of specific distributors
Class CA	All Investors - charity share class
Class E	Early bird Institutional Investors who are first subscribers at fund inception until a certain threshold or a certain period is reached
Class F	Clients of authorised distributors
Class H	UCITS, UCIs, mandates or pension vehicles established or managed in Italy by Amundi Group companies
Class I	Institutional Investors
Class I2	All Institutional Investors of certain countries
Class I (followed by 1 to 3 lowercase letter)	Specific Institutional Investors
Class CI	Institutional Investors – charity share class
Class SI	Super Institutional Investors
Class M (followed by 1 to 3 characters)	Clients of authorized distributors
Class O	Multi thematic portfolios managed by the Management Company or other authorized portfolios
Class P	All investors in Italy
Class R	Intermediaries or providers of individual portfolio management services that are prohibited, by law or contract, from receiving inducements
Class R2	Intermediaries or providers of individual portfolio management services that are prohibited, by law or contract, from receiving inducements
Class CR	Intermediaries or providers of individual portfolio management services that are prohibited, by law or contract, from receiving inducements – charity share class
Class R (followed by 1 to 3 lowercase letter)	Intermediaries or providers of individual portfolio management services that are prohibited by law or contract, from receiving inducements – with specific conditions
Class RE	Retirement schemes promoted by Amundi Group companies
Class T1	Feeder portfolios management by directly or by delegation by the Management Company
Class T2	Feeder portfolios management by the Amundi Japan
Class T3	Feeder portfolios management by the Management Company authorised
Class U, W (followed by 1 to 3 characters)	Clients of authorized distributors
Class Z	Multi strategies portfolios managed by an Amundi Group companies
Class N	Portfolios managed by the Management Company on behalf of Insurances Companies of Crédit Agricole Group
Class X (followed by 1 to 3 characters)	Dedicated to institutional Investors

Share Classes suffixes

(i) Currency suffixes

The Share Class' Currency Abbreviation will be added in the name of all shares, regardless of the currency in which they are denominated.

For instance, for a Sub-Fund with a Reference Currency in Euro, a Share designed for all investors, denominated in United States dollar will be named: Class "A USD", and a Share designed for all investors, denominated in euros will be named: Class "A EUR".

(ii) Hedging suffixes

If the Share is hedged the letter H is added.

For instance, a Share designed for all investors, denominated in United States Dollar, and hedged against the Reference Currency of the Sub-Fund will be named: Class "A USDH "

The letter H can be followed by a number which indicates that the hedging policy used by this Share Class is different than the one described above.

For instance, Class "A USDH1 ".

(iii) Distribution or accumulation suffixes

It is mentioned the abbreviation of the distribution policy Acc or Dist that indicates whether Shares are accumulation (Acc) or distribution (Dist).

Finally, for Shares with a target dividend amount, it is mentioned the abbreviation of the nature and frequency of dividend payments: MD, QD, YD.

Other notes to the financial statements

2 - Principal accounting policies

2.1 - Portfolio valuation

Securities or financial instruments admitted for official listing on a regulated market are valued on the basis of the last available price at the time when the valuation is carried out. If the same security is quoted on a regulated market, the quotation on the principal market for this security will be used. If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation will be made in good faith by the Board of Directors of the Company or their delegate.

The valuation of units or shares of the Master Funds is based on the last determined and available net asset value.

Liquid assets and money market instruments are valued at their nominal value plus accrued interest or on the basis of amortised costs.

The ETC (Exchanged Traded Commodities) and the ETN (Exchanged Traded Notes) are considered as debt securities and are classified in the bonds category in the securities portfolio of the related Sub-Funds.

2.2 - Net realised profits or losses on sales of investments

The net realised profits and losses on sales of investments securities are determined on the basis of average cost and are recognised in the Statement of Operations and Changes in Net Assets under the item "Net realised profit / loss on sales of investment securities".

2.3 - Foreign currency translation

The combined financial statements are expressed in EUR, the reference currency of the Company. The financial statements relating to the separate sub-funds are expressed in the reference currency of the relevant sub-fund.

The transactions and acquisition costs denominated in foreign currencies are converted into the accounting currency of each Sub-Fund based on the exchange rate in force on the date of the transaction or acquisition. Assets and liabilities denominated in foreign currencies are converted into the accounting currency of each Sub-Fund based on the exchange rate in force at the end of the financial year. Any resulting realised profits or losses are recognised in the Statement of Operations and Changes in Net Assets under the item "Net realised profit / loss on foreign exchange".

As at July 31, 2025, the exchange rates used were the following:

1 EUR =	4.20405	AED	1 EUR =	1.77765	AUD	1 EUR =	6.4078	BRL
1 EUR =	1.5824	CAD	1 EUR =	0.9294	CHF	1 EUR =	1,120.6061	CLP
1 EUR =	8.2524	CNH	1 EUR =	8.23265	CNY	1 EUR =	24.591	CZK
1 EUR =	7.4623	DKK	1 EUR =	0.8649	GBP	1 EUR =	8.9847	HKD
1 EUR =	399.70	HUF	1 EUR =	100.26115	INR	1 EUR =	172.24905	JPY
1 EUR =	1,587.26205	KRW	1 EUR =	21.55015	MXN	1 EUR =	4.8815	MYR
1 EUR =	11.7814	NOK	1 EUR =	1.93875	NZD	1 EUR =	4.27375	PLN
1 EUR =	4.2933	SAR	1 EUR =	11.1706	SEK	1 EUR =	1.4849	SGD
1 EUR =	37.4039	THB	1 EUR =	46.46075	TRY	1 EUR =	34.16195	TWD
1 EUR =	1.14455	USD	1 EUR =	20.6963	ZAR			

2.4 - Combined financial statements

The financial statements of the Company are presented in accordance with the Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and prepared in accordance with generally accepted accounting principles in Luxembourg. The combined financial statements of the Company are expressed in EUR and obtained by addition of the figures of the different Sub-Funds on a line by line basis.

For each sub-fund, the net asset value at the start of the year is converted into ("EUR") based on the exchange rates used at July 31, 2025. The exchange rate differences between the net value of the asset at the start of the year converted at the exchange rates used at July 31, 2024 and this value converted at the exchange rates used at July 31, 2025, where applicable, figure in the "Revaluation of opening combined NAV" in the Combined statement of operations and changes in net assets.

As at 31 July 2025, the cross investments amounted to EUR 287,184,085.40.

The consolidated net assets without such cross investments amount to EUR 13,572,779,815.54.

There is no adjustment to of Management fee for the Sub-Funds CPR Invest - Global Disruptive Opportunities, CPR Invest - Megatrends, CPR Invest- Climate Bond Euro, CPR Invest – Climate Action and CPR Invest - Smart Trends relative to these investments in other Sub-Funds of the Company.

The net assets invested in collective investment undertakings subject to the "taxe d'abonnement" stipulated by Article 175 (a) of the Law are exempt from the "taxe d'abonnement".

CPR Invest

Other notes to the financial statements

2 - Principal accounting policies

2.4 - Combined financial statements

Voting rights on the cross investments are suspended in respect of the Article 181 (8) of the Law.

Sub-funds	Cross investment	Amount (in EUR)
CPR Invest - Global Disruptive Opportunities	Cpr Invest - Artificial Intelligence - O EUR - Acc	14,423,390.00
CPR Invest - Megatrends	Cpr Invest - Food For Generations - O EUR - Acc	2,905,929.97
CPR Invest - Megatrends	Cpr Invest - Climate Action - O EUR - Acc	57,125,425.45
CPR Invest - Megatrends	Cpr Invest - Global Lifestyles - O EUR - Acc	6,218,638.51
CPR Invest - Megatrends	Cpr Invest - Social Equities - O EUR - Acc	56,785,725.00
CPR Invest - Megatrends	Cpr Invest - Artificial Intelligence - O EUR - Acc	16,066,694.58
CPR Invest - Megatrends	Cpr Invest - Europe Defense - O EUR - Acc	3,082,800.00
CPR Invest - Megatrends	Cpr Invest - Global Disruptive Opportunities - O EUR - Acc	30,964,524.00
CPR Invest - Climate Bonds Euro	Cpr Invest - Climate Ultra Short Term Bd I EUR Acc	6,490,400.00
CPR Invest - Climate Bonds Euro	Cpr Invest - B&w European Strategic Autonomy 2029 - I EUR Acc	4,287,600.00
CPR Invest - Climate Action	Cpr Invest - Climate Action Euro - O EUR - Acc	9,609,494.05
CPR Invest - Smart Trends	Cpr Invest - Europe Defense - O EUR - Acc	3,082,800.00
CPR Invest - Smart Trends	Cpr Invest - Climate Action - O EUR - Acc	7,435,038.72
CPR Invest - Smart Trends	Cpr Invest - Climate Bonds Euro - I EUR - Acc	34,890,942.00
CPR Invest - Smart Trends	Cpr Invest - B&w Climate Target 2028 - I EUR - Acc	6,952,328.88
CPR Invest - Smart Trends	Cpr Invest - Social Equities - O EUR - Acc	6,673,142.93
CPR Invest - Smart Trends	Cpr Invest - Global Disruptive Opportunities - O EUR - Acc	3,452,881.06
CPR Invest - Smart Trends	Cpr Invest - Artificial Intelligence - O EUR - Acc	5,666,000.00
CPR Invest - Smart Trends	Cpr Invest - Global Gold Mines - O EUR - Acc	3,999,330.25
CPR Invest - Smart Trends	Cpr Invest - B&w European Strategic Autonomy 2028 li - I EUR - Acc	7,071,000.00
		287,184,085.40

2.5 - Valuation of options contracts

Options traded on a regulated market are valued on the basis of the last available price at the time when the valuation is carried out.

OTC Options are valued at their fair value based on the last known closing price of the underlying security.

Net realised profit or loss on options is recorded in the Statement of Operations and Changes in Net Assets under the item "Net realised profit / loss on options".

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding option contracts, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

2.6 - Valuation of forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the forward foreign exchange rate applicable to the outstanding life of the contract. The unrealised net appreciation or depreciation is disclosed in the Statement of Net Assets.

Net realised profit or loss on forward foreign exchange contracts is recorded in the Statement of Operations and Changes in Net Assets under the item "Net realised profit / loss on forward foreign exchange contracts".

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding forward foreign exchange contracts, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

2.7 - Valuation of futures contracts

Open financial future contracts are valued at their last known price on the valuation date or on the closing date. The unrealised net appreciation or depreciation is disclosed in the Statements of Net Assets.

Net realised profit or loss on financial future contracts is recorded in the Statement of Operations and Changes in Net Assets under the item "Net realised profit / loss on financial future contracts".

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding financial future contracts, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

Other notes to the financial statements

2 - Principal accounting policies

2.8 - Valuation of swaps

Valuation of Credit Default Swaps ("CDS")

Credit Default Swaps are valued at their fair value based on the last known closing price of the underlying security. The unrealised net appreciation or depreciation is disclosed in the Statements of Net Assets.

Net realised profit or loss on Credit Default Swaps is recorded in the Statement of Operations and Changes in Net Assets under the item "Net realised profit / loss on swaps".

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding Credit Default Swaps, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

Valuation of Interest Rate Swaps ("IRS")

Interest Rate Swaps are valued at their fair value based on the last known closing price of the underlying security. The unrealised net appreciation or depreciation is disclosed in the Statements of Net Assets.

Net realised profit or loss on Interest Rate Swaps is recorded in the Statement of Operations and Changes in Net Assets under the item "Net realised profit / loss on swaps".

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding Interest Rate Swaps, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

2.9 - Repurchase agreements / Reverse repurchase agreements

The Company may enter into repurchase agreements and reverse repurchase agreements which consist in the purchase and sale of securities whereby the terms of the agreement entitle the seller to repurchase from the purchaser the securities at a price and at a time agreed amongst the two parties at the conclusion of the agreement.

Repurchase agreements and reverse repurchase agreements are valued at nominal value plus accrued interest. Receivable balances related to reverse repurchase agreements are included in the Statement of net assets under the caption "Reverse repurchase agreement". The accrued interest is included in the Statement of Net Assets under the caption "Interest receivable on repurchase agreements" and presented in the Statement of operations and changes in net assets as "Interests received on repurchase agreements, net".

2.10 - Income generated by securities lending

The Company may lend securities included in its portfolio to a borrower. To guarantee this transaction, the Company receives a collateral. Securities lending attracts remuneration for the Company according to the contracts and is accounted for in the Statement of operations and changes in net assets under "Securities lending income".

Securities lending are delivered to a third party broker, the assets of which continue to be valued as part of the portfolio of the Company.

2.11 - Formation expenses

The costs of incorporation of the Company are borne by the Management Company.

2.12 - Transaction fees

The transaction fees, i.e. fees charged by the brokers for securities transactions and similar transactions, are recorded separately in the Statement of Operations and Changes in Net Assets.

3 - Management fees

The Management Company receives a Management Company fee based on the average net asset value of each class of shares, calculated and accrued each valuation day and paid quarterly.

The Management Company fee is calculated in arrears.

An Administrative fees is applied on the Sub-Funds' average net assets and payable monthly in arrears.

The Administrative fees include the remuneration of the Administrative Agent for its services as Administrative Agent, Depositary and Transfer Agent.

The Management Company fees, the Administrative fees and the aggregated fees should not exceed, at any time, the following maximum annual rates.

CPR Invest

Other notes to the financial statements

3 - Management fees

The rates applicable as at July 31, 2025 are as follows:

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - Silver Age	Class A EUR - Acc	LU1103786700	1.50	0.10	1.60
	Class A EUR - Dist	LU1203020513	1.50	0.10	1.60
	Class A2 EUR - Acc	LU1291159801	1.80	0.10	1.90
	Class A2 SGD H - Acc	LU1291160056	1.80	0.10	1.90
	Class A2 USD H - Acc	LU1291159983	1.80	0.10	1.90
	Class F EUR - Acc	LU1291159710	1.50	0.10	1.60
	Class I EUR - Acc	LU1103787187	0.75	0.10	0.85
	Class M2 EUR - Acc	LU2125047857	0.90	0.10	1.00
	Class R EUR - Acc	LU1653750338	0.85	0.10	0.95
	Class U EUR - Acc	LU2090777520	2.35	0.10	2.45
CPR Invest - Reactive	Class A EUR - Acc	LU1103787690	1.35	0.10	1.45
	Class A EUR - Dist	LU1203020943	1.35	0.10	1.45
	Class F EUR - Acc	LU1291159637	1.45	0.10	1.55
	Class I EUR - Acc	LU1103787930	0.60	0.10	0.70
	Class R EUR - Acc	LU1530898177	0.60	0.10	0.70
	Class RE EUR - Acc	LU1746648200	0.60	0.10	0.70
CPR Invest - Defensive	Class A EUR - Acc	LU1203018533	1.15	0.10	1.25
	Class A EUR - Dist	LU1203018376	1.15	0.10	1.25
	Class F EUR - Acc	LU1291159124	1.15	0.10	1.25
	Class I EUR - Acc	LU1203018707	0.50	0.10	0.60
	Class R EUR - Acc	LU1530898334	0.50	0.10	0.60
	Class RE EUR - Acc	LU1746648119	0.50	0.10	0.60
CPR Invest - Dynamic	Class A EUR - Acc	LU1203020190	1.40	0.10	1.50
	Class A EUR - Dist	LU1203019853	1.40	0.10	1.50
	Class F EUR - Acc	LU1291159553	1.50	0.10	1.60
	Class I EUR - Acc	LU1203020356	0.65	0.10	0.75
	Class R EUR - Acc	LU1530898763	0.65	0.10	0.75
CPR Invest - Global Silver Age	Class A CHF H - Acc	LU1734695270	1.60	0.30	1.90
	Class A CZKH - Acc	LU1425272355	1.60	0.30	1.90
	Class A EUR - Acc	LU1291158233	1.60	0.30	1.90
	Class A EUR - Dist	LU1291158407	1.60	0.30	1.90
	Class A USD - Acc	LU1425272603	1.60	0.30	1.90
	Class A USD H - Acc	LU1734695197	1.60	0.30	1.90
	Class A2 SGD H - Acc	LU1291159041	1.80	0.30	2.10
	Class A2 USD H - Acc	LU1989771016	1.80	0.30	2.10
	Class F EUR - Acc	LU1291158589	1.60	0.30	1.90
	Class H EUR - Acc	LU1989771289	0.35	0.10	0.45
	Class I EUR - Acc	LU1291158316	0.75	0.20	0.95
	Class I USD - Acc	LU1989771107	0.75	0.20	0.95
	Class I es EUR - Acc	LU2958254216	0.75	0.20	0.95
	Class I uk GBP - Acc	LU2067131602	0.55	0.20	0.75
	Class M2 EUR - Acc	LU2125047931	0.90	0.20	1.10
	Class O EUR - Acc	LU1734694976	0.00	0.20	0.20
	Class R EUR - Acc	LU1530898920	0.95	0.30	1.25
	Class RE EUR - Acc	LU1746648382	0.90	0.20	1.10
	Class T1 EUR - Dist	LU1565312276	0.00	0.20	0.20
	Class T3 USD - Acc	LU1584064890	0.50	0.20	0.70
	Class U EUR - Acc	LU2090777793	2.35	0.20	2.55
	Class Z EUR - Acc	LU1746648465	0.25	0.20	0.45

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - Global Disruptive Opportunities	Class A CHFH - Acc	LU1816197591	2.00	0.25	2.25
	Class A CZKH - Acc	LU1734694620	2.00	0.25	2.25
	Class A EUR - Acc	LU1530899142	2.00	0.25	2.25
	Class A EUR - Dist	LU1530899654	2.00	0.25	2.25
	Class A EURH1 - Acc	LU1903290036	2.00	0.25	2.25
	Class A USD - Acc	LU1530899498	2.00	0.25	2.25
	Class A1 EUR - Acc	LU2035461578	1.45	0.30	1.75
	Class A2 EUR - Acc	LU2125046370	1.80	0.25	2.05
	Class A2 EURH1 - Acc	LU2475552696	1.80	0.25	2.05
	Class A2 SGD H - Acc	LU1989764664	1.80	0.30	2.10
	Class A2 USD H - Acc	LU1989764748	1.80	0.30	2.10
	Class A lcl EUR - Acc	LU2035461495	1.45	0.30	1.75
	Class F EUR - Acc	LU1565312433	2.00	0.25	2.25
	Class F EURH1 - Acc	LU1903290200	2.00	0.25	2.25
	Class H EUR - Acc	LU1989764821	0.35	0.10	0.45
	Class I EUR - Acc	LU1530899811	0.90	0.20	1.10
	Class I USD - Acc	LU1530900098	0.90	0.20	1.10
	Class I2 EUR - Acc	LU2090778098	1.20	0.20	1.40
	Class I es EUR - Acc	LU2958254489	0.90	0.20	1.10
	Class I sw EUR - Acc	LU2124969796	0.45	0.20	0.65
	Class I uk GBP - Acc	LU2067132089	0.55	0.20	0.75
	Class SI EUR - Acc	LU1746647814	0.40	0.20	0.60
	Class SI EURH1 - Acc	LU2125046024	0.80	0.20	1.00
	Class M2 EUR - Acc	LU2125046297	1.05	0.20	1.25
	Class O EUR - Acc	LU1734694547	0.00	0.20	0.20
	Class R EUR - Acc	LU1530900684	1.10	0.25	1.35
	Class RE EUR - Acc	LU1746647905	0.90	0.20	1.10
	Class U EUR - Acc	LU2090777959	2.50	0.20	2.70
	Class Z EUR - Acc	LU1746648036	0.25	0.20	0.45
	Class X2 EUR - Acc	LU2479983731	0.40	0.20	0.60
CPR Invest - Climate Action Euro	Class A EUR - Acc	LU1530900841	1.60	0.30	1.90
	Class F EUR - Acc	LU1565312862	1.60	0.30	1.90
	Class I EUR - Acc	LU1530901146	0.00	0.00	0.00
	Class M2 EUR - Acc	LU2337251701	0.85	0.30	1.15
	Class O EUR - Acc	LU1734694463	0.00	0.20	0.20
	Class T1 EUR - Acc	LU2369835363	0.05	0.20	0.25
	Class U EUR - Acc	LU2337251610	2.35	0.30	2.65
	Class Z EUR - Acc	LU1584068610	0.25	0.20	0.45

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - Food For Generations	Class A CHFH - Acc	LU1816197757	1.60	0.30	1.90
	Class A CZKH - Acc	LU2013746263	1.60	0.30	1.90
	Class A EUR - Acc	LU1653748860	1.60	0.30	1.90
	Class A EUR - Dist	LU1653749322	1.60	0.30	1.90
	Class A USD - Acc	LU2013745885	1.60	0.30	1.90
	Class A USD - Dist	LU2013746008	1.60	0.30	1.90
	Class A2 SGD H - Acc	LU1989763427	1.80	0.30	2.10
	Class A2 USD - Acc	LU2013746347	1.80	0.30	2.10
	Class A2 USD H - Acc	LU1989763690	0.00	0.00	0.00
	Class A ca EUR - Acc	LU2183821938	1.60	0.30	1.90
	Class A lcl EUR - Acc	LU2035461222	1.60	0.30	1.90
	Class F EUR - Acc	LU1653749678	1.60	0.30	1.90
	Class F USD - Acc	LU2013746776	1.60	0.30	1.90
	Class H EUR - Acc	LU1989763260	0.35	0.10	0.45
	Class I EUR - Acc	LU1653749918	0.75	0.20	0.95
	Class I EUR - Dist	LU2013746859	0.75	0.20	0.95
	Class I USD - Acc	LU1989763344	0.75	0.20	0.95
	Class I2 EUR - Acc	LU1951341897	1.05	0.20	1.25
	Class I es EUR - Acc	LU2958254307	0.75	0.20	0.95
	Class I jp EUR - Acc	LU2425446841	0.42	0.20	0.62
	Class I uk GBP - Acc	LU2346734911	0.55	0.20	0.75
	Class M2 EUR - Acc	LU2125048152	0.90	0.20	1.10
	Class O EUR - Acc	LU1734694893	0.00	0.20	0.20
	Class R EUR - Acc	LU1653750171	0.95	0.30	1.25
	Class R USD - Acc	LU2013746933	0.95	0.30	1.25
	Class R2 EUR - Acc	LU1951341970	1.25	0.30	1.55
	Class R adv EUR - Acc	LU2013747238	0.45	0.10	0.55
	Class U EUR - Acc	LU2090778171	2.35	0.20	2.55
	Class Z EUR - Acc	LU2413644456	0.00	0.00	0.00
CPR Invest - Megatrends	Class A EUR - Acc	LU1734693812	1.40	0.10	1.50
	Class A EUR - Dist	LU1734693903	1.40	0.10	1.50
	Class F EUR - Acc	LU1734694117	1.40	0.10	1.50
	Class I EUR - Acc	LU1734694208	0.60	0.20	0.80
	Class R EUR - Acc	LU1734694380	0.70	0.10	0.80
	Class U EUR - Acc	LU2346735058	2.15	0.10	2.25
CPR Invest - GEAR Emerging	Class A EUR - Acc	LU1811398467	1.80	0.25	2.05
	Class I EUR - Acc	LU1811398624	0.90	0.20	1.10
	Class O EUR - Acc	LU1811399275	0.00	0.00	0.00
	Class N EUR - Dist	LU1811399358	0.05	0.10	0.15
CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)	Class A EUR - Acc	LU1811426342	1.60	0.25	1.85
	Class I EUR - Acc	LU1811426771	0.75	0.20	0.95
	Class R EUR - Acc	LU1811426938	0.95	0.25	1.20
	Class N EUR - Dist	LU1811427159	0.05	0.10	0.15

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - Climate Bonds Euro	Class A CHFH - Acc	LU2401972190	0.70	0.20	0.90
	Class A EUR - Acc	LU1902444584	0.70	0.20	0.90
	Class A2 EUR - Acc	LU2931209600	1.05	0.20	1.25
	Class I EUR - Acc	LU1902444741	0.30	0.10	0.40
	Class E EUR - Acc	LU1902445045	0.25	0.10	0.35
	Class F EUR - Acc	LU2337252428	0.70	0.20	0.90
	Class H EUR - Acc	LU2337252691	0.25	0.10	0.35
	Class M2 EUR - Acc	LU2337252345	0.40	0.10	0.50
	Class R EUR - Acc	LU1902444824	0.40	0.20	0.60
	Class U EUR - Acc	LU2858865467	1.10	0.20	1.30
	Class Z EUR - Acc	LU2517015397	0.25	0.10	0.35
	Class N EUR - Dist	LU1902445128	0.15	0.10	0.25
CPR Invest - Climate Action	Class A CZKH - Acc	LU2360924026	1.60	0.30	1.90
	Class A EUR - Acc	LU1902443420	1.60	0.30	1.90
	Class A EUR - Dist	LU1902443693	1.60	0.30	1.90
	Class A2 EUR - Acc	LU1902443776	1.90	0.30	2.20
	Class A2 SGD H - Acc	LU1989772840	1.90	0.30	2.20
	Class A2 USD H - Acc	LU1989772923	1.90	0.30	2.20
	Class A ch EUR - Acc	LU2305596277	1.10	0.30	1.40
	Class A lcl EUR - Acc	LU2035460927	1.60	0.30	1.90
	Class E EUR - Acc	LU1902444154	0.35	0.30	0.65
	Class F EUR - Acc	LU1902444402	1.60	0.30	1.90
	Class H EUR - Acc	LU1989772501	0.35	0.10	0.45
	Class I EUR - Acc	LU1902443933	0.70	0.30	1.00
	Class I2 EUR - Acc	LU1902444071	1.00	0.30	1.30
	Class I ch EUR - Acc	LU2305597168	0.45	0.30	0.75
	Class I jp EUR - Acc	LU2305597754	0.42	0.20	0.62
	Class I uk GBP - Acc	LU2067131271	0.45	0.30	0.75
	Class M2 EUR - Acc	LU2125048236	0.85	0.30	1.15
	Class O EUR - Acc	LU1951342788	0.00	0.20	0.20
	Class R EUR - Acc	LU1902444238	1.00	0.30	1.30
	Class R2 EUR - Acc	LU1902444311	1.30	0.30	1.60
	Class T2 EUR - Acc	LU1989772766	0.60	0.20	0.80
	Class T3 EUR - Acc	LU2617370940	0.50	0.10	0.60
	Class U EUR - Acc	LU2090778338	2.35	0.30	2.65
	Class Z EUR - Acc	LU2265521208	0.25	0.20	0.45
CPR Invest - Future Cities	Class A EUR - Acc	LU1989763773	1.60	0.30	1.90
	Class F EUR - Acc	LU1989764078	1.60	0.30	1.90
	Class H USD - Acc	LU1989764318	0.35	0.10	0.45
	Class I EUR - Acc	LU1989764151	0.75	0.20	0.95
	Class M2 EUR - Acc	LU2125046610	0.90	0.20	1.10
	Class O EUR - Acc	LU2067131354	0.00	0.20	0.20
	Class R EUR - Acc	LU1989764235	0.95	0.30	1.25
	Class T1 EUR - Dist	LU2067131438	0.00	0.20	0.20
	Class U EUR - Acc	LU2090778411	2.35	0.20	2.55

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - Global Lifestyles	Class A CZK - Acc	LU1989767170	1.70	0.25	1.95
	Class A EUR - Acc	LU1989767253	1.70	0.25	1.95
	Class A EUR - Dist	LU1989767337	1.70	0.25	1.95
	Class A EURH - Acc	LU1989767410	1.70	0.25	1.95
	Class A USD - Acc	LU1989767923	1.70	0.25	1.95
	Class A USD - Dist	LU1989768061	1.70	0.25	1.95
	Class A2 USD - Acc	LU1989768145	1.85	0.25	2.10
	Class A ca EUR - Acc	LU2067132329	1.70	0.25	1.95
	Class A lcl EUR - Acc	LU2067132246	1.70	0.25	1.95
	Class F EURH - Acc	LU1989767683	1.60	0.25	1.85
	Class F USD - Acc	LU1989768228	1.60	0.25	1.85
	Class H USD - Acc	LU1989768491	0.35	0.10	0.45
	Class I EUR - Acc	LU1989767766	0.90	0.20	1.10
	Class I EUR - Dist	LU1989767840	0.90	0.20	1.10
	Class I USD - Acc	LU1989768574	0.90	0.20	1.10
	Class M2 EUR - Acc	LU2265521463	0.90	0.20	1.10
	Class O EUR - Acc	LU2067132162	0.00	0.20	0.20
	Class R EUR - Acc	LU2464731962	1.00	0.25	1.25
	Class U EUR - Acc	LU2265521380	2.35	0.20	2.55
CPR Invest - Global Resources	Class A CZK - Acc	LU1989768814	1.70	0.25	1.95
	Class A EUR - Acc	LU1989769036	1.70	0.25	1.95
	Class A EUR - Dist	LU1989769200	1.70	0.25	1.95
	Class A EURH - Acc	LU1989769465	1.70	0.25	1.95
	Class A USD - Acc	LU1989770125	1.70	0.25	1.95
	Class A USD - Dist	LU1989770398	1.70	0.25	1.95
	Class A2 USD - Acc	LU1989770471	1.85	0.25	2.10
	Class F EURH - Acc	LU1989769895	1.60	0.25	1.85
	Class F USD - Acc	LU1989770554	1.60	0.25	1.85
	Class H USD - Acc	LU1989770638	0.35	0.10	0.45
	Class I EUR - Acc	LU1989769978	0.90	0.20	1.10
	Class I USD - Acc	LU1989770711	0.90	0.20	1.10
	Class M2 EUR - Acc	LU2265520655	0.90	0.20	1.10
	Class R EUR - Acc	LU2945650435	0.90	0.25	1.15
	Class T1 EUR - Acc	LU1989770042	0.00	0.19	0.19
	Class T1 EURH - Acc	LU2067131867	0.00	0.19	0.19
	Class U EUR - Acc	LU2265520572	2.35	0.20	2.55
CPR Invest - Global Gold Mines	Class A CZK - Acc	LU1989765125	1.70	0.30	2.00
	Class A EUR - Acc	LU1989765471	1.70	0.30	2.00
	Class A EUR - Dist	LU1989765554	1.70	0.30	2.00
	Class A EURH - Acc	LU1989765638	1.70	0.30	2.00
	Class A USD - Acc	LU1989766289	1.70	0.30	2.00
	Class A USD - Dist	LU1989766362	1.70	0.30	2.00
	Class A2 USD - Acc	LU1989766446	1.85	0.30	2.15
	Class F EURH - Acc	LU1989765802	1.60	0.30	1.90
	Class F USD - Acc	LU1989766529	1.60	0.30	1.90
	Class I EUR - Acc	LU1989765984	0.90	0.20	1.10
	Class I USD - Acc	LU1989766875	0.90	0.20	1.10
	Class M2 EUR - Acc	LU2265520812	0.90	0.20	1.10
	Class O EUR - Acc	LU2067131941	0.00	0.20	0.20
	Class R EUR - Acc	LU2931209865	0.60	0.30	0.90
	Class R USD - Acc	LU1989767097	1.00	0.30	1.30
	Class T1 EUR - Acc	LU1989766016	0.00	0.19	0.19
	Class U EUR - Acc	LU2265520739	2.35	0.20	2.55

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - Smart Trends	Class A EUR - Acc	LU1989771529	0.70	0.10	0.80
	Class F EUR - Acc	LU1989771958	0.70	0.10	0.80
	Class I EUR - Acc	LU1989772097	0.35	0.10	0.45
	Class R EUR - Acc	LU1989772170	0.45	0.10	0.55
	Class U EUR - Acc	LU2090778502	1.45	0.10	1.55
CPR Invest - Social Equities (formerly CPR Invest - Social Impact)	Class A EUR - Acc	LU2036821663	1.60	0.30	1.90
	Class A EUR - Dist	LU2036821747	1.60	0.30	1.90
	Class A2 EUR - Acc	LU2036821820	1.80	0.30	2.10
	Class A ca EUR - Acc	LU2183822159	1.60	0.30	1.90
	Class F EUR - Acc	LU2036822638	1.60	0.30	1.90
	Class H USD - Acc	LU2036822984	0.35	0.10	0.45
	Class I EUR - Acc	LU2036822042	0.75	0.20	0.95
	Class I uk GBP - Acc	LU2125046966	0.55	0.20	0.75
	Class M2 EUR - Acc	LU2125047188	0.90	0.20	1.10
	Class O EUR - Acc	LU2125047006	0.00	0.20	0.20
	Class R EUR - Acc	LU2036822554	0.95	0.30	1.25
	Class U EUR - Acc	LU2125047345	2.35	0.20	2.55
CPR Invest - MedTech	Class A CZKH - Acc	LU2183822316	1.60	0.30	1.90
	Class A EUR - Acc	LU2036816820	1.60	0.30	1.90
	Class A EUR - Dist	LU2036817042	1.60	0.30	1.90
	Class A HUF - Acc	LU2384387564	1.60	0.30	1.90
	Class A2 EUR - Acc	LU2036817125	1.80	0.30	2.10
	Class F EUR - Acc	LU2036817984	1.60	0.30	1.90
	Class H USD - Acc	LU2036818289	0.35	0.10	0.45
	Class I EUR - Acc	LU2036817398	0.75	0.20	0.95
	Class I uk GBP - Acc	LU2067132592	0.55	0.20	0.75
	Class M2 EUR - Acc	LU2125047428	0.90	0.20	1.10
	Class O EUR - Acc	LU2125047691	0.00	0.20	0.20
	Class R EUR - Acc	LU2036817711	0.95	0.30	1.25
	Class T3 EUR - Acc	LU2384387481	0.60	0.20	0.80
	Class U EUR - Acc	LU2125047774	2.35	0.20	2.55
CPR Invest - Credixx Active US High Yield	Class A EUR - Acc	LU2036818792	1.00	0.10	1.10
	Class I EUR - Acc	LU2036819097	0.40	0.10	0.50
	Class I EURH2 - Acc	LU2036819253	0.40	0.10	0.50
CPR Invest - Credixx Global High Yield	Class A EUR - Acc	LU2036818362	1.00	0.10	1.10
	Class A ca EUR - Acc	LU2090778684	0.00	0.00	0.00
	Class I EUR - Acc	LU2036818446	0.40	0.10	0.50
	Class R EUR - Acc	LU2036818529	0.60	0.10	0.70
CPR Invest - Hydrogen	Class A CZKH - Acc	LU2450391664	1.60	0.30	1.90
	Class A EUR - Acc	LU2389405080	1.60	0.30	1.90
	Class A EURH - Acc	LU2475552779	1.60	0.30	1.90
	Class A USD - Acc	LU2450391748	1.60	0.30	1.90
	Class A2 EUR - Acc	LU2389405163	1.80	0.30	2.10
	Class A ca EUR - Acc	LU2389405247	1.60	0.30	1.90
	Class A Icl EUR - Acc	LU2389405320	1.60	0.30	1.90
	Class F EUR - Acc	LU2389405759	1.60	0.30	1.90
	Class H EUR - Acc	LU2389406567	0.35	0.10	0.45
	Class I EUR - Acc	LU2389406054	0.75	0.20	0.95
	Class I USD - Acc	LU2464732267	0.75	0.20	0.95
	Class I2 EUR - Acc	LU2389406211	0.85	0.20	1.05
	Class I es EUR - Acc	LU2958254562	0.75	0.20	0.95
	Class M2 EUR - Acc	LU2389406484	0.85	0.20	1.05
	Class O EUR - Acc	LU2389406641	0.00	0.00	0.00
	Class R EUR - Acc	LU2389405593	0.95	0.30	1.25
	Class R2 EUR - Acc	LU2389405676	1.10	0.30	1.40
	Class U EUR - Acc	LU2389405833	2.35	0.20	2.55
	Class Z EUR - Acc	LU2517015124	0.25	0.20	0.45

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - Blue Economy	Class A EUR - Acc	LU2462251500	1.60	0.30	1.90
	Class A EURH - Acc	LU2545274248	0.00	0.00	0.00
	Class A USD - Dist	LU2462249603	1.60	0.30	1.90
	Class A lcl EUR - Acc	LU2462251252	0.00	0.00	0.00
	Class E EUR - Acc	LU2462250874	0.00	0.00	0.00
	Class F EUR - Acc	LU2462250957	1.60	0.30	1.90
	Class I EUR - Acc	LU2462250528	0.75	0.20	0.95
	Class I USD - Acc	LU2462250791	0.00	0.00	0.00
	Class I uk GBP - Acc	LU2543129329	0.00	0.00	0.00
	Class M2 EUR - Acc	LU2462250015	0.00	0.00	0.00
	Class O EUR - Acc	LU2462249868	0.00	0.20	0.20
	Class R EUR - Acc	LU2462251179	0.00	0.00	0.00
	Class U EUR - Acc	LU2462251682	2.35	0.20	2.55
CPR Invest - European Strategic Autonomy	Class A CZKH - Acc	LU2617371088	1.60	0.25	1.85
	Class A EUR - Acc	LU2570611322	1.60	0.30	1.90
	Class A2 EUR - Acc	LU2570611082	1.80	0.30	2.10
	Class A ca EUR - Acc	LU2570610787	1.60	0.30	1.90
	Class A lcl EUR - Acc	LU2570610605	1.60	0.30	1.90
	Class F EUR - Acc	LU2570611751	1.60	0.30	1.90
	Class H EUR - Acc	LU2570612726	0.35	0.10	0.45
	Class I EUR - Acc	LU2570611249	0.75	0.20	0.95
	Class I2 EUR - Acc	LU2570610860	0.85	0.20	1.05
	Class M2 EUR - Acc	LU2570611678	0.85	0.20	1.05
	Class O EUR - Acc	LU2570610514	0.00	0.20	0.20
	Class R EUR - Acc	LU2570611165	0.95	0.30	1.25
	Class U EUR - Acc	LU2570611835	2.35	0.25	2.60
	Class Z EUR - Acc	LU2570612999	0.25	0.20	0.45
	Class Z EUR - Dist	LU2617371161	0.25	0.20	0.45
CPR Invest - B&W European Strategic Autonomy 2028	Class A CZKH - Acc	LU2570612056	1.00	0.10	1.10
	Class A EUR - Acc	LU2570610357	0.70	0.10	0.80
	Class A EUR - Dist	LU2570612569	0.70	0.10	0.80
	Class W EUR - Dist	LU2570612130	0.90	0.10	1.00
CPR Invest - B&W European Strategic Autonomy 2028 II	Class A CZKH - Acc	LU2610517885	1.00	0.10	1.10
	Class A EUR - Acc	LU2610516564	0.90	0.10	1.00
	Class A EUR - Dist	LU2610516648	0.90	0.10	1.00
	Class I EUR - Acc	LU2610516721	0.45	0.10	0.55
	Class I EUR - Dist	LU2610517299	0.45	0.10	0.55
CPR Invest - B&W Climate Target 2028	Class A CZKH - Acc	LU2615665242	1.00	0.10	1.10
	Class A EUR - Acc	LU2615664351	0.90	0.10	1.00
	Class A EUR - Dist	LU2615664278	0.90	0.10	1.00
	Class I EUR - Acc	LU2615664518	0.45	0.10	0.55
	Class W2 EUR - Dist	LU2615664948	1.10	0.10	1.20

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - B&W Climate Target 2028 II	Class A EUR - Acc	LU2684863306	0.90	0.10	1.00
	Class A EUR - Dist	LU2684863488	0.90	0.10	1.00
	Class I EUR - Acc	LU2684864023	0.45	0.10	0.55
	Class W2 EUR - Dist	LU2684864452	1.10	0.10	1.20
CPR Invest - Climate Ultra Short Term Bond	Class A EUR - Acc	LU2685405479	0.30	0.10	0.40
	Class F EUR - Acc	LU2685406014	0.30	0.10	0.40
	Class I EUR - Acc	LU2685405552	0.06	0.10	0.16
	Class O EUR - Acc	LU2685406360	0.00	0.10	0.10
	Class Z EUR - Acc	LU2685406527	0.15	0.10	0.25
CPR Invest - B&W Climate Target 2027	Class A CZKH - Acc	LU2758082296	0.80	0.10	0.90
	Class A EUR - Acc	LU2758082379	0.70	0.10	0.80
	Class A EUR - Dist	LU2758082452	0.70	0.10	0.80
CPR Invest - B&W European Strategic Autonomy 2029	Class A CZKH - Acc	LU2811100986	1.00	0.10	1.10
	Class I EUR - Acc	LU2811101364	0.45	0.10	0.55
CPR Invest - Montpensier M Sport Solutions	Class A EUR - Acc	LU2811100630	1.50	0.10	1.60
	Class A ca EUR - Acc	LU2811100390	1.50	0.10	1.60
	Class A lcl EUR - Acc	LU2811100127	1.50	0.10	1.60
	Class F EUR - Acc	LU2811101521	1.50	0.10	1.60
	Class I EUR - Acc	LU2811100556	0.75	0.10	0.85
	Class M2 EUR - Acc	LU2811101794	0.85	0.10	0.95
	Class P EUR - Acc	LU2811100044	1.25	0.10	1.35
	Class U EUR - Acc	LU2811099956	2.25	0.10	2.35
CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)	Class A CZKH - Acc	LU2942508164	1.00	0.10	1.10
	Class A EUR - Acc	LU2942507430	1.00	0.10	1.10
	Class A EUR - Dist	LU2942507604	1.00	0.10	1.10
	Class W2 EUR - Dist	LU2942507943	1.30	0.10	1.40
CPR Invest - Artificial Intelligence (launched on 10/10/2024)	Class A CZKH - Acc	LU2860963367	0.00	0.30	0.30
	Class A EUR - Acc	LU2860962559	0.00	0.30	0.30
	Class A USD - Acc	LU2931209782	0.00	0.30	0.30
	Class A2 EUR - Acc	LU2860962120	0.00	0.30	0.30
	Class A ca EUR - Acc	LU2860961312	0.00	0.30	0.30
	Class A lcl EUR - Acc	LU2860961239	0.00	0.30	0.30
	Class E EUR - Acc	LU2860963441	0.00	0.20	0.20
	Class F EUR - Acc	LU2860961742	0.00	0.30	0.30
	Class H EUR - Acc	LU2860961585	0.00	0.10	0.10
	Class I EUR - Acc	LU2860962476	0.00	0.20	0.20
	Class I USD - Acc	LU2860962393	0.00	0.20	0.20
	Class I2 USD - Acc	LU2860962047	0.00	0.20	0.20
	Class I uk GBP - Acc	LU3012524552	0.00	0.20	0.20
	Class M2 EUR - Acc	LU2860961403	0.00	0.20	0.20
	Class O EUR - Acc	LU2860961155	0.00	0.20	0.20
	Class P EUR - Acc	LU2860961668	0.00	0.30	0.30
	Class R EUR - Acc	LU2892982401	0.00	0.30	0.30
	Class U EUR - Acc	LU2860961825	2.35	0.20	2.55
	Class Z EUR - Acc	LU2860961072	0.00	0.20	0.20
	Class N EUR - Dist	LU2860960934	0.00	0.10	0.10

CPR Invest

Other notes to the financial statements

3 - Management fees

Sub-Fund	Share Class	ISIN	Management Company Fees P.A.	Administrative Fees P.A.	Maximum Fees P.A.
CPR Invest - ThemActive on Accumulation 2030 (launched 07/05/2025)	Class A EUR - Acc	LU3018111289	1.40	0.20	1.60
	Class A EUR - Dist	LU3018111362	1.40	0.20	1.60
	Class W EUR - Acc	LU3018111446	1.75	0.20	1.95
	Class W4 EUR - Acc	LU3018111529	1.60	0.20	1.80
CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)	Class W4 EUR - Acc	LU3079551647	0.20	0.20	0.40
CPR Invest - Europe Defense launched on 01/07/2025)	Class A CZKH - Acc	LU3079550672	0.35	0.30	0.65
	Class A EUR - Acc	LU3079548858	1.60	0.30	1.90
	Class A2 EUR - Acc	LU3079548932	1.80	0.30	2.10
	Class I EUR - Acc	LU3079549070	0.75	0.20	0.95
	Class I2 EUR - Acc	LU3079549153	0.85	0.20	1.05
	Class O EUR - Acc	LU3079550326	0.00	0.20	0.20

4 - Performance fees

The Performance fee is provisioned every time the net asset value is calculated. The Performance fee is charged on an annual basis.

It may be charged even if the performance during the year is negative. When the amount of redemptions is higher than the amount of subscriptions, the portion assigned to the Performance fee provision corresponding to that amount (redemptions less subscriptions) accrues to the Management Company on a permanent basis.

In the event that the Sub-Fund underperforms the benchmark index, the Performance fee is readjusted via a provision reversal that is limited to the amount of the existing provision.

The first calculation period of the Performance fee shall start at launch of the Sub-Fund and end at the close of the first financial year.

If the calculation period of the performance fees is not in line with the Company's financial year, performance fees may affect the section "Income" of the Statement of Operations and Changes in Net Assets. These incomes refer to reversals of provisions on performance fees.

CPR Invest - Silver Age

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI Europe Index Net Return+1%. Anniversary date : last net asset value per share of December.

CPR Invest - Reactive

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark: €STR capitalized+3,50%. Anniversary date : last net asset value per share of December.

CPR Invest - Defensive

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark: €STR capitalized+1,50%. Anniversary date : last net asset value per share of December.

CPR Invest - Dynamic

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark : 20% J.P. Morgan GBI Global Return Index Hedge +80% MSCI World Index Net Return (denominated in the currency of each relevant Share Class). Anniversary date : last net asset value per share of December.

CPR Invest - Global Silver Age

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World Net Return Index. Anniversary date : last net asset value per share of December.

CPR Invest - Global Disruptive Opportunities

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Climate Action Euro

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI EMU Net Return Index (denominated in the currency of each relevant Share Class). Anniversary Date: last net asset value per Share of December.

CPR Invest - Food For Generations

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World Net Return Index. Anniversary Date: last net asset value per Share of July.

Other notes to the financial statements

4 - Performance fees

CPR Invest - Megatrends

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World Net Return Index. Anniversary Date: last net asset value per Share of December.

CPR Invest - GEAR Emerging

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI Emerging Markets Net Return Index. Anniversary Date: last net asset value per Share of December.

CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Education (merged on 27/06/2025)

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Climate Bonds Euro

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark: Bloomberg Barclays Euro Agg Corporate Total Return. Anniversary Date: last net asset value per Share of July.

CPR Invest - Climate Action

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of December.

CPR Invest - Future Cities

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Global Lifestyles

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Global Resources

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark : S&P Global Natural Resources Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Global Gold Mines

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: NYSE Arca Gold Miners Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Smart Trends

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: €STR+1% annual. Anniversary Date: last net asset value per Share of July.

CPR Invest - Social Equities (formerly CPR Invest - Social Impact)

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - MedTech

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World Health Care Equipment and Supplies 10/40 Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Credixx Active US High Yield

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark: ICE BofA Merrill Lynch US High Yield Return Index. Anniversary Date: last net asset value per Share of December.

CPR Invest - Hydrogen

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Blue Economy

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - Circular Economy (merged on 03/07/2025)

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI World ACWI Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest - European Strategic Autonomy

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI EMU Net Return Index. Anniversary Date: last net asset value per Share of July.

CPR Invest

Other notes to the financial statements

4 - Performance fees

CPR Invest - Climate Ultra Short Term Bond

20% (including tax) of the difference between the net asset value of the Share Class and the benchmark: €STR + 0.15%. The performance Observation Period started from November 15, 2023 is exceptionally extended until the last net asset value per Share of July 2025 and becomes the first ESMA compliant method period with Anniversary Date: last net asset value per Share of July.

CPR Invest - Montpensier M Sport Solutions

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: STOXX Global 1800 Net Return Index.

CPR Invest - Artificial Intelligence (launched on 10/10/2024)

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: MSCI ACWI IMI AI Select Issuer Capped Index.

CPR Invest - Europe Defense (launched on 01/07/2025)

15% (including tax) of the difference between the net asset value of the Share Class and the benchmark: 50% MSCI Europe Aerospace & Defence Net Return index + 50% MSCI Europe Industrials Net Return index. The performance Observation Period started from the launch of the Sub-Fund is exceptionally extended until the last net asset value per Share of July 2026 and becomes the first ESMA compliant method period with Anniversary Date: last net asset value per Share of July.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). Only the Share Classes for which performance fees have been charged are shown below.

Sub-Funds	Share Class	Sub-Fund Currency	ISIN	Amount of performance fees charged at year end (in Sub-Fund Currency)	Share Class Average Net Assets over the accounting year (in Sub-Fund Currency)	% in the Average Net Assets of the Share Class
CPR Invest - Megatrends	Class I EUR - Acc	EUR	LU1734694208	1,271.76	1,416,749.02	0.09
Total				1,271.76		
CPR Invest - Climate Bonds Euro	Class A CHFH - Acc	EUR	LU2401972190	212.47	1,565,486.44	0.01
	Class A EUR - Acc	EUR	LU1902444584	42,474.45	139,329,991.50	0.03
	Class I EUR - Acc	EUR	LU1902444741	389,527.08	319,752,709.00	0.12
	Class E EUR - Acc	EUR	LU1902445045	24,071.65	19,063,316.82	0.13
	Class F EUR - Acc	EUR	LU2337252428	0.37	549,637.13	0.00
	Class R EUR - Acc	EUR	LU1902444824	1.89	2,036.74	0.09
	Class Z EUR - Acc	EUR	LU2517015397	10,449.11	15,024,976.08	0.07
Total				466,737.02		
CPR Invest - Climate Action	Class R EUR - Acc	EUR	LU1902444238	24.34	36,269,573.98	0.00
Total				24.34		
CPR Invest - Future Cities	Class A EUR - Acc	USD	LU1989763773	0.02	38,227,796.48	0.00
	Class I EUR - Acc	USD	LU1989764151	522.72	432,280.56	0.12
	Class R EUR - Acc	USD	LU1989764235	40.48	950,827.30	0.00
Total				563.22		
CPR Invest - Global Lifestyles	Class R EUR - Acc	USD	LU2464731962	0.91	108 596.97	0.00
Total				0.91		

CPR Invest

Other notes to the financial statements

4 - Performance fees

Sub-Funds	Share Class	Sub-Fund Currency	ISIN	Amount of performance fees charged at year end (in Sub-Fund Currency)	Share Class Average Net Assets over the accounting year (in Sub-Fund Currency)	% in the Average Net Assets of the Share Class
CPR Invest - Global Resources	Class A CZK - Acc	USD	LU1989768814	16,364.96	7,741,143.44	0.21
	Class A EUR - Acc	USD	LU1989769036	303,626.44	141,208,745.90	0.22
	Class A EUR - Dist	USD	LU1989769200	34,090.31	17,277,581.48	0.20
	Class A EURH - Acc	USD	LU1989769465	4,554.57	44,834,660.35	0.01
	Class A USD - Acc	USD	LU1989770125	65,953.84	32,558,001.30	0.20
	Class A USD - Dist	USD	LU1989770398	1,939.33	1,162,003.47	0.17
	Class I EUR - Acc	USD	LU1989769978	133,794.99	54,389,592.64	0.25
	Class I USD - Acc	USD	LU1989770711	726.85	192,202.73	0.38
	Class R EUR - Acc	USD	LU2945650435	5.23	2,102.50	0.25
	Class U EUR - Acc	USD	LU2265520572	6,145.95	46,016,744.29	0.01
			Total	567,202.47		
CPR Invest - Global Gold Mines	Class A CZK - Acc	USD	LU1989765125	21.28	8,462,483.55	0.00
	Class A EUR - Acc	USD	LU1989765471	148.64	60,324,788.45	0.00
	Class A USD - Acc	USD	LU1989766289	2,742.21	39,055,465.15	0.01
	Class I EUR - Acc	USD	LU1989765984	164,262.93	81,586,616.86	0.20
	Class I USD - Acc	USD	LU1989766875	2,308.89	9,940,991.68	0.02
	Class R USD - Acc	USD	LU1989767097	26.00	2,683,762.88	0.00
	Class U EUR - Acc	USD	LU2265520739	31.87	4,040,907.63	0.00
			Total	169,541.82		
CPR Invest - MedTech	Class R EUR - Acc	USD	LU2036817711	71.92	2 634 063.11	0.00
	Class T3 EUR - Acc	USD	LU2384387481	639.67	16 437 906.06	0.00
			Total	711.59		
CPR Invest - Credixx Active US High Yield	Class A EUR - Acc	USD	LU2036818792	37,210.36	7,254,665.54	0.51
	Class I EUR - Acc	USD	LU2036819097	146,507.44	23,633,261.41	0.62
	Class I EURH2 - Acc	USD	LU2036819253	501,237.58	78,244,699.28	0.64
			Total	684,955.38		
CPR Invest - European Strategic Autonomy	Class A EUR - Acc	EUR	LU2570611322	2,021.40	66,005,491.33	0.00
	Class A Icl EUR - Acc	EUR	LU2570610605	1,786.59	2,071,117.30	0.09
	Class I EUR - Acc	EUR	LU2570611249	6,667.45	6,323,399.36	0.11
	Class R EUR - Acc	EUR	LU2570611165	21.73	9,268.88	0.23
	Class Z EUR - Acc	EUR	LU2570612999	1,390.43	72,628,358.08	0.00
	Class Z EUR - Dist	EUR	LU2617371161	4,657.62	63,747,064.97	0.01
			Total	16,545.22		
CPR Invest - Climate Ultra Short Term Bond	Class A EUR - Acc	EUR	LU2685405479	95.63	363,878.96	0.03
	Class I EUR - Acc	EUR	LU2685405552	34,089.86	46,136,244.08	0.07
	Class Z EUR - Acc	EUR	LU2685406527	22,241.33	36,014,243.11	0.06
			Total	56,426.82		

CPR Invest

Other notes to the financial statements

4 - Performance fees

Sub-Funds	Share Class	Sub-Fund Currency	ISIN	Amount of performance fees charged at year end (in Sub-Fund Currency)	Share Class Average Net Assets over the accounting year (in Sub-Fund Currency)	% in the Average Net Assets of the Share Class
CPR Invest - Montpensier M Sport Solutions	Class A EUR - Acc	EUR	LU2811100630	296.18	1 701 073.06	0.02
	Class U EUR - Acc	EUR	LU2811099956	113.75	742 228.68	0.02
			Total	409.93		
CPR Invest - Artificial Intelligence	Class A CZKH - Acc	USD	LU2860963367	1.69	4,826,393.81	0.00
	Class A EUR - Acc	USD	LU2860962559	39,538.73	11,952,400.08	0.33
	Class A USD - Acc	USD	LU2931209782	15.80	12,208.64	0.13
	Class A ca EUR - Acc	USD	LU2860961312	27.12	9,507.07	0.29
	Class A lcl EUR - Acc	USD	LU2860961239	1,168.61	479,937.81	0.24
	Class E EUR - Acc	USD	LU2860963441	0.01	2,264.84	0.00
	Class F EUR - Acc	USD	LU2860961742	147.35	921,716.27	0.02
	Class I EUR - Acc	USD	LU2860962476	55.15	30,249,560.06	0.00
	Class R EUR - Acc	USD	LU2892982401	1,141.54	189,453.80	0.60
	Class U EUR - Acc	USD	LU2860961825	2,170.89	981,512.47	0.22
	Class Z EUR - Acc	USD	LU2860961072	0.02	2,265.42	0.00
			Total	44,266.91		
CPR Invest - Europe Defense (launched on 01/07/2025)	Class A CZKH - Acc	EUR	LU3079550672	21.82	42,349.32	0.05
			Total	21.82		

The performance amounts of the above-table are those accrued from August 1, 2024 to July 31, 2025 and are not necessarily indicative of future amounts paid for the whole year.

5 - Subscription tax ("Taxe d'abonnement")

The Company is subject in Luxembourg to an annual tax of 0.05%, for all Classes of shares, payable quarterly on the basis of the net assets of the Company as calculated at the end of the relevant quarter, except for the Class I shares which benefits from a reduced "taxe d'abonnement" of 0.01% of the net asset value as the class is reserved to institutional investors.

The net assets invested in collective investment undertakings subject to the "taxe d'abonnement" stipulated by Article 175 (a) of the Law are exempt from the "taxe d'abonnement".

6 - Securities lending

During the year, the Company participated in a securities lending program concerning the Sub-Funds below.

As at July 31, 2025, the following Sub-Funds have securities lent:

Sub-Funds	Currency	Market value of securities lent	Collateral securities	Collateral cash	% of Collateral received
CPR Invest - Global Silver Age	EUR	35,700,662.24	15,223,109.67	21,772,236.00	103.63
CPR Invest - Global Disruptive Opportunities	EUR	44,457,961.52	29,460.71	47,122,655.00	106.06
CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)	EUR	3,763,623.85	-	3,885,238.00	103.23
CPR Invest - Climate Action	EUR	18,459,158.15	-	19,052,283.00	103.21
CPR Invest - Global Lifestyles	USD	35,686,064.87	11,304,671.19	26,033,877.07	104.63
CPR Invest - Global Resources	USD	64,209,007.80	55,884,739.80	7,161,878.56	98.19
CPR Invest - Global Gold Mines	USD	76,390,519.49	66,400,634.09	11,454,521.34	101.92
CPR Invest - MedTech	USD	13,261,887.37	-	13,745,762.80	103.65

CPR Invest

Other notes to the financial statements

6 - Securities lending

As at July 31, 2025, the following securities have been received as collateral:

CPR Invest - Global Silver Age

Security name	ISIN	Market value of securities received as collateral
PROSUS NV	NL0013654783	14,796,691.52
ABN AMRO BANK-CV	NL0011540547	426,418.15
	TOTAL	15,223,109.67

CPR Invest - Global Disruptive Opportunities

Security name	ISIN	Market value of securities received as collateral
IBERDROLA SA	ES0144580Y14	29,460.71
	TOTAL	29,460.71

CPR Invest - Global Lifestyles

Security name	ISIN	Market value of securities received as collateral
PROSUS NV	NL0013654783	8,247,347.87
VINCI SA	FR0000125486	3,057,323.32
	TOTAL	11,304,671.19

CPR Invest - Global Resources

Security name	ISIN	Market value of securities received as collateral
IBERDROLA SA	ES0144580Y14	30,404,888.77
VINCI SA	FR0000125486	12,530,441.77
BANCO SANTANDER	ES0113900J37	6,869,139.34
SCHNEIDER ELECTR	FR0000121972	3,185,080.08
BBVA	ES0113211835	1,671,583.78
HERMES INTL	FR0000052292	823,407.03
ABN AMRO BANK-CV	NL0011540547	400,199.04
	TOTAL	55,884,739.80

CPR Invest - Global Gold Mines

Security name	ISIN	Market value of securities received as collateral
LVMH MOET HENNE	FR0000121014	35,202,086.08
DEUTSCHE BOERSE	DE0005810055	24,217,628.00
SCHNEIDER ELECTR	FR0000121972	2,720,116.06
DANONE	FR0000120644	2,541,025.69
ABN AMRO BANK-CV	NL0011540547	1,457,673.76
BANCO SANTANDER	ES0113900J37	262,104.50
	TOTAL	66,400,634.09

The counterparty of securities lending agreements are BNP Paribas Securities Services, BofA Europe, Calyon, IXIS CIB, Société Générale, HSBC France, Morgan Stanley SE, UBS Europe, Goldman Sachs Bank Europe SE, JP Morgan AG and Citigroup Global Markets Europe.

CPR Invest

Other notes to the financial statements

6 - Securities lending

As at July 31, 2025, the Sub-Funds mentioned in the first table of the note on Securities lending entered into operations of securities lending on the following securities:

ACCOR SA	CIE FINANCI-REG	IRHYTHM TECHNOLO	ORANGE
ACERINOX	COLOPLAST-B	LANTHEUS HOLDING	ORLA MINING LTD
ADYEN NV	CONTEMPORARY A-H	LEGAL GEN GRP	PANDORA A S
ALBEMARLE CORP	DSV A S	LIVE NATION ENTE	PLANET FITNESS-A
AMPLIFON SPA	DUNDEE PRECIOUS	MANULIFE FIN	PUBLICIS GROUPE
ARCELORMITTAL	ELDORADO GOLD	MEDACTA GROUP SA	SEB SA
BIOMERIEUX	GEN DIGITAL INC	MONDI PLC	SNAM SPA
BURLINGTON STORE	GOLD FIELDS-ADR	NESTE OYJ	SONOVA HOLDING A
BYD COMPANY	INSPIRE MEDICAL	NUTRIEN LTD	STRAUMANN HLDG-R
CAMECO CORP			

For the year ended July 31, 2025, the net amount of securities lending income generated by the Company is disclosed in the Statement of Operations and Changes in Net Assets in the caption "Securities lending income" and the direct-indirect costs and fees are detailed below:

Name of Sub-Fund	Ccy	Total gross amount of securities lending income	Direct-indirect costs and fees deducted from gross securities lending income		Total net amount of securities lending income
			Amundi Intermediation, Paris	CPR Asset Management	
CPR Invest - Global Silver Age	EUR	234,014.10	54,648.42	27,324.21	152,041.47
CPR Invest - Global Disruptive Opportunities	EUR	1,518,744.51	354,343.69	177,171.84	987,228.98
CPR Invest - Climate Action Euro	EUR	14,078.72	3,285.03	1,642.52	9,151.17
CPR Invest - Food for Generations	EUR	374,647.84	87,417.83	43,708.91	243,521.10
CPR Invest - GEAR Emerging	EUR	593.98	130.60	65.30	398.08
CPR Invest - GEAR World ESG	EUR	32,149.48	7,715.95	3,857.97	20,575.56
CPR Invest - Education (merged on 27/06/2025)	EUR	38,463.14	8,974.73	4,487.37	25,001.04
CPR Invest - Climate Action	EUR	188,598.77	44,006.38	22,003.19	122,589.20
CPR Invest - Global Lifestyles	USD	26,093.71	6,102.41	3,051.20	16,940.10
CPR Invest - Global Resources	USD	81,587.85	19,037.91	9,518.95	53,030.99
CPR Invest - Global Gold Mines	USD	43,153.26	9,993.07	4,996.53	28,163.66
CPR Invest - MedTech	USD	39,320.30	9,164.02	4,582.01	25,574.27

7 - Reverse repurchase agreements

CPR Invest - Credixx Global High Yield

Ccy	Notional	Maturity date	Denomination	Counterparty	Unrealised (in EUR)
EUR	8,000,000	23/09/25	SCHNEIDER ELECTRIC SE 3.5% 12-06-33	Banco Bilbao Vizcaya (Madrid)	8,271,200.00
EUR	3,000,000	22/09/25	CAIXABANK 1.125% 12-11-26	Banco Bilbao Vizcaya (Madrid)	2,976,000.00
EUR	8,000,000	14/10/25	ITALGAS 0.5% 16-02-33 EMTN	Banco Bilbao Vizcaya (Madrid)	6,450,400.00
EUR	5,000,000	10/10/25	PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	Banco Bilbao Vizcaya (Madrid)	4,718,000.00
EUR	7,500,000	14/10/25	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08-03-32	Banco Bilbao Vizcaya (Madrid)	7,725,000.00
EUR	5,000,000	14/10/25	STRYKER 1.0% 03-12-31	Banco Bilbao Vizcaya (Madrid)	4,429,000.00
EUR	5,000,000	10/10/25	PERNOD RICARD 3.75% 15-09-33	Banco Bilbao Vizcaya (Madrid)	5,247,000.00
EUR	4,000,000	14/10/25	NESTE OYJ 3.875% 21-05-31 EMTN	Banco Bilbao Vizcaya (Madrid)	4,148,400.00
					43,965,000.00

CPR Invest - Climate Ultra Short Term Bond

Ccy	Notional	Maturity date	Denomination	Counterparty	Unrealised (in EUR)
EUR	9,874,000	01/08/25	ITALY CERT DI CREDITO DEL TESOROCCT E6R+0.55% 15-09-25	Banco Bilbao Vizcaya (Madrid)	9,999,399.50
					9,999,399.50

CPR Invest

Other notes to the financial statements

8 - Master-Feeder structure

The Sub-Funds CPR Invest - Silver Age, CPR Invest - Reactive, CPR Invest - Defensive and CPR Invest - Dynamic are each Feeder of a Master Fund, a French Mutual Investment Fund authorized by the *Autorité des Marchés Financiers* as a UCITS, as described as follows, and invests at least 85% of its assets in units of the Master Fund. The Sub-Funds may hold up to 15% of its assets in one or more of the following:

- Ancillary liquid assets,
- Financial derivative instruments, which may be used only for hedging purposes.

The Sub-Funds and the Master Funds are both managed by the Management Company.

The financial year of the Master Fund CPR Silver Age ends on July 31 each year.

The financial year of the Master Funds CPR Croissance Réactive, CPR Croissance Défensive, CPR Croissance Dynamique and M Sport Solutions SRI end on December 31 each year

The Feeder Sub-Funds CPR Invest - Silver Age, CPR Invest - Reactive, CPR Invest - Defensive, CPR Invest - Dynamic are investing in Class T units of their respective Master Funds.

The Feeder Sub-Fund CPR Invest - Montpensier M Sport Solutions is investing in Class EB units of its Master Fund.

Feeder Sub-Funds	Master Funds	% of Units of the Master Fund
CPR Invest - Silver Age	CPR Silver Age	100.00%
CPR Invest - Reactive	CPR Croissance Réactive	11.84%
CPR Invest - Defensive	CPR Croissance Défensive	78.10%
CPR Invest - Dynamic	CPR Croissance Dynamique	45.58%
CPR Invest - Montpensier M Sport Solutions	M Sport Solutions SRI	98.78%

The investment objective of each Sub-Fund is the same as the Master Fund:

CPR Invest - Silver Age:

The Master Fund's objective is to outperform the European equity markets over the long-term, at least 5 years, by taking advantage of the momentum of European equities associated with the ageing of the population.

CPR Invest - Reactive:

The Master Fund's objective is to deliver over the medium term - with a minimum of 4 years - an annual performance, net of fees, above capitalized €STR Index + 4,70%.

CPR Invest - Defensive:

The Master Fund's objective is to deliver over the medium term - 2 years minimum - an annual performance, net of fees, above capitalized €STR index + 2,50%, with an expected maximum volatility of 7%.

CPR Invest - Dynamic:

The Master Fund's objective is to deliver over a long-term investment horizon - at least five years - a higher return than the one of the composite benchmark: [20% J.P. Morgan Global Government Bond Index Global Return EUR Hedged + 80% EUR MSCI World Net Return].

CPR Invest - Montpensier M Sport Solutions:

The Master Fund's objective is to participate in the upside and downside movements of global equity markets by investing at least 50% of the Master Fund's net assets in equities of companies whose activities are exposed to sports and wellness ecosystem, while incorporating Environmental, Social and Governance (E, S, and G) criteria into the investment process.

At the level of the Master Funds, the fees, charges and expenses associated with the investments are the operating and management fees covering all the expenses invoiced directly to the Master Funds, with the exception of transaction fees.

As at July 31, 2025, the maximum operating and management fees charged by the Master Funds for the class of units held by the Feeder Sub-Funds is equal to 0.15%.

For the year ended July 31, 2025, the total fees charged for the Feeder Sub-Funds and for the Class of Units of the Master Funds are as follows:

Feeder Sub-Funds	Total fees in EUR	% year-end NAV
CPR Invest - Silver Age	2,213,940.95	1.81%
CPR Invest - Reactive	1,299,411.12	1.52%
CPR Invest - Defensive	350,265.98	1.43%
CPR Invest - Dynamic	1,637,717.94	1.33%
CPR Invest - Montpensier M Sport Solutions	52,618.78	1.12%
Master Funds	Expenses - Class T in EUR	% average NAV
CPR Silver Age	207,929.80	0.16%
CPR Croissance Reactive	428,259.44	0.06%
CPR Croissance Defensive	20,326.87	0.06%
CPR Croissance Dynamique	158,125.47	0.06%
M Sport Solutions SRI	17,029.49	0.64%

CPR Invest

Other notes to the financial statements

8 - Master-Feeder structure

Complete information about the Master Funds CPR Silver Age, CPR Croissance Reactive; CPR Croissance Defensive and CPR Croissance Dynamique, including current prospectus, KIDs, regulations, articles of incorporation and financial reports can be obtained free of charge at the Management Company CPR Asset Management's postal address, 90, Boulevard Pasteur, CS 61595, F-75730 Paris, France.

Complete information about the Master Funds M Sport Solutions SRI, including current prospectus, KIDs, regulations, articles of incorporation and financial reports can be obtained free of charge at the Management Company Montpensier Finance's postal address, 58, Avenue Marceau, F-75008 Paris.

9 - Dividend distributions

The Fund distributed the following dividends during the year ended July 31, 2025:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
CPR Invest - Silver Age	Class A EUR - Dist	LU1203020513	EUR	64.82	13/01/25	16/01/25
CPR Invest - Dynamic	Class A EUR - Dist	LU1203019853	EUR	28.05	13/01/25	16/01/25
CPR Invest - Global Silver Age	Class A EUR - Dist	LU1291158407	EUR	2.37	13/01/25	16/01/25
	Class T1 EUR - Dist	LU1565312276	EUR	231.29	13/01/25	16/01/25
CPR Invest - Food For Generations	Class A EUR - Dist	LU1653749322	EUR	0.47	13/01/25	16/01/25
	Class A USD - Dist	LU2013746008	USD	0.38	13/01/25	16/01/25
CPR Invest - Food For Generations	Class I EUR - Dist	LU2013746859	EUR	1.30	13/01/25	16/01/25
CPR Invest - GEAR Emerging	Class N EUR - Dist	LU1811399358	EUR	245.54	13/01/25	16/01/25
CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)	Class N EUR - Dist	LU1811427159	EUR	282.16	13/01/25	16/01/25
CPR Invest - Climate Bonds Euro	Class N EUR - Dist	LU1902445128	EUR	286.35	13/01/25	16/01/25
CPR Invest - Future Cities	Class T1 EUR - Dist	LU2067131438	EUR	1.83	13/01/25	16/01/25
CPR Invest - Global Lifestyles	Class I EUR - Dist	LU1989767840	EUR	0.11	13/01/25	16/01/25
CPR Invest - Global Resources	Class A EUR - Dist	LU1989769200	EUR	1.04	13/01/25	16/01/25
	Class A USD - Dist	LU1989770398	USD	0.97	13/01/25	16/01/25
CPR Invest - Social Equities (formerly CPR Invest - Social Impact)	Class A EUR - Dist	LU2036821747	EUR	0.18	13/01/25	16/01/25
CPR Invest - European Strategic Autonomy	Class Z EUR - Dist	LU2617371161	EUR	1,852.75	13/01/25	16/01/25
CPR Invest - B&W European Strategic Autonomy 2028	Class A EUR - Dist	LU2570612569	EUR	3.20	04/04/25	07/04/25
	Class W EUR - Dist	LU2570612130	EUR	3.00	04/04/25	07/04/25
CPR Invest - B&W Climate Target 2028	Class A EUR - Dist	LU2615664278	EUR	1.18	02/10/24	03/10/24
	Class W2 EUR - Dist	LU2615664948	EUR	1.16	02/10/24	03/10/24
CPR Invest - B&W Climate Target 2028 II	Class A EUR - Dist	LU2684863488	EUR	0.88	05/12/24	06/12/24
	Class W2 EUR - Dist	LU2684864452	EUR	1.41	05/12/24	06/12/24
CPR Invest - B&W Climate Target 2027	Class A EUR - Dist	LU2758082452	EUR	2.03	02/05/25	05/05/25

10 - Swing pricing

Significant subscriptions and redemptions may impact the net asset value of the Sub-Funds because of the portfolio adjustment costs related to investment and divestment transactions. This cost may originate from the difference between the transaction price and the valuation prices, taxes or brokerage fees.

For purposes of preserving the interests of the shareholders present in the Sub-Funds, the Board of Directors of the Company may decide to apply a swing pricing mechanism to any Sub-Fund with a trigger threshold.

As a result, as long as the absolute value of the balance of subscriptions and redemptions of all shares of the relevant Sub-Fund together is greater than the preset threshold, there will be an adjustment to the net asset value. Consequently, the net asset value will be adjusted as follows:

- on a Sub-Fund experiencing levels of net subscriptions on a Valuation Day, the net asset value per Share will be adjusted upwards and;
- on a Sub-Fund experiencing levels of net redemptions on a Valuation Day the net asset value per Share will be adjusted downwards.

The Swing Pricing mechanism may be imposed across all Sub-Funds with the exception of those Sub-Funds that are fully invested in other funds managed by the Management Company.

The Swing Factor will normally not exceed 2% of the net asset value of the Sub-Fund, but the Board of Directors can raise this limit in unusual market conditions to protect the interests of shareholders.

CPR Invest

Other notes to the financial statements

10 - Swing pricing

As at July 31, 2025, the Net Asset Value per share after application of swinging pricing were as follows:

ISIN	Share Class	Currency	Swung Net Asset Value per share
LU2570612056	CPR Invest - B&W European Strategic Autonomy 2028 - Class A CZKH - Acc	CZK	118.82
LU2570612569	CPR Invest - B&W European Strategic Autonomy 2028 - Class A EUR - Dist	EUR	108.24
LU2570612130	CPR Invest - B&W European Strategic Autonomy 2028 - Class W EUR - Dist	EUR	108.13
LU2615664351	CPR Invest - B&W Climate Target 2028 - Class A EUR - Acc	EUR	115.34
LU2615664278	CPR Invest - B&W Climate Target 2028 - Class A EUR - Dist	EUR	111.61
LU2615664948	CPR Invest - B&W Climate Target 2028 - Class W2 EUR - Dist	EUR	111.40
LU2684864452	CPR Invest - B&W Climate Target 2028 II - Class W2 EUR - Dist	EUR	104.45
LU2758082296	CPR Invest - B&W Climate Target 2027 - Class A CZKH - Acc	CZK	10,644.37
LU2942508164	CPR Invest - B&W Climate HY Target 2030 - Class A CZKH - Acc	CZK	10,202.75
LU2860963367	CPR Invest - Artificial Intelligence - Class A CZKH - Acc	CZK	11,535.86
LU2860962559	CPR Invest - Artificial Intelligence - Class A EUR - Acc	EUR	111.51
LU2860962120	CPR Invest - Artificial Intelligence - Class A2 EUR - Acc	EUR	111.51
LU2860961239	CPR Invest - Artificial Intelligence - Class A lcl EUR - Acc	EUR	111.65
LU2860961742	CPR Invest - Artificial Intelligence - Class F EUR - Acc	EUR	110.76
LU2860961155	CPR Invest - Artificial Intelligence - Class O EUR - Acc	EUR	113.32
LU2892982401	CPR Invest - Artificial Intelligence - Class R EUR - Acc	EUR	112.29
LU2860961825	CPR Invest - Artificial Intelligence - Class U EUR - Acc	EUR	111.11
LU3018111289	CPR Invest - ThemActive Accumulation 2030 - Class A EUR - Acc	EUR	100.97
LU3079550672	CPR Invest - Europe Defense - Class A CZKH - Acc	CZK	10,256.10
LU3079548858	CPR Invest - Europe Defense - Class A EUR - Acc	EUR	100.23

11 - Collateral

As at July 31, 2025, the statement of collateral received or paid, which consists of security deposits in respect of futures and options, or cash paid by or received from brokers and counterparties in connection with over-the-counter transactions, is as follows:

Sub-Funds	Counterparty	Currency	Collateral Cash Paid by the Fund in favour of the Counterparty	Collateral Cash held by the Counterparty in favour of the Fund
CPR Invest - Global Silver Age	BofA Securities Europe	EUR	220,000.00	-
	UBS London	EUR	920,000.00	-
	J.P. Morgan London	EUR	-	260,000.00
	Caceis Bank, Luxembourg Branch	EUR	-	310,000.00
	Société Générale	EUR	-	310,000.00
	Crédit Agricole Indosuez SA	EUR	-	520,000.00
CPR Invest - Global Disruptive Opportunities	BofA Securities Europe	EUR	-	260,000.00
	Caceis Bank, Luxembourg Branch	EUR	-	670,000.00
	Goldman Sachs Belgium	EUR	-	990,000.00
	Fortis Bank NV	EUR	-	1,830,000.00
CPR Invest - Climate Bonds Euro	J.P. Morgan London	EUR	-	330,000.00
CPR Invest - Global Lifestyles	Caceis Bank, Luxembourg Branch	USD	820,000.00	-
	Royal Bank of Canada	USD	-	260,000.00
CPR Invest - Global Resources	Caceis Bank, Luxembourg Branch	USD	2,760,000.00	-
CPR Invest - Global Gold Mines	Caceis Bank, Luxembourg Branch	USD	480,000.00	-
CPR Invest - MedTech	Caceis Bank, Luxembourg Branch	USD	560,829.50	-
	Caceis Bank, Luxembourg Branch	USD	600,000.00	-
	UBS London	USD	-	120,000.00
CPR Invest - Credixx Active US High Yield	Caceis Bank, Luxembourg Branch	USD	-	200,000.00
	J.P. Morgan London	USD	-	450,000.00
	BofA Securities Europe	USD	-	550,000.00
	Goldman Sachs London	USD	-	2,870,000.00
	Morgan Stanley Europe	USD	-	5,920,000.00
CPR Invest - Credixx Global High Yield	Barclays Bank PLC	EUR	-	520,000.00
	Morgan Stanley London	EUR	-	4,990,000.00
	BofA Securities Europe	EUR	-	10,000,000.00
	J.P. Morgan London	EUR	-	13,460,000.00
CPR Invest - Hydrogen	Caceis Bank, Luxembourg Branch	USD	280,000.00	-

CPR Invest

Other notes to the financial statements

11 - Collateral

Sub-Funds	Counterparty	Currency	Collateral Cash Paid by the Fund in favour of the Counterparty	Collateral Cash held by the Counterparty in favour of the Fund
CPR Invest - B&W European Strategic Autonomy 2028	Caceis Bank, Luxembourg Branch	EUR	-	20,000.00
	BNP Paribas SA	EUR	-	280,000.00
	BofA Securities Europe	EUR	-	540,000.00
	J.P. Morgan London	EUR	-	790,000.00
	Goldman Sachs London	EUR	-	2,510,000.00
	J.P. Morgan London	EUR	-	330,000.00
CPR Invest - B&W Climate Target 2028	BofA Securities Europe	EUR	-	260,000.00
	Goldman Sachs London	EUR	-	680,000.00
	Barclays Bank PLC	EUR	-	740,000.00
	BNP Paribas SA	EUR	-	1,910,000.00
	J.P. Morgan London	EUR	-	2,770,000.00
CPR Invest - B&W Climate Target 2028 II	BNP Paribas SA	EUR	-	390,000.00
	Barclays Bank PLC	EUR	-	570,000.00
	J.P. Morgan London	EUR	-	1,380,000.00
CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)	Goldman Sachs London	EUR	-	290,000.00
	BNP Paribas SA	EUR	-	330,000.00

12 - Transactions with related parties

During the year 2025, the Company invested its assets in the units of other investment funds promoted by CPR Asset Management or other entities from the same group. As the Company intends to invest in other target investment funds, there may be duplication of management, subscription, redemption and conversion fees for sub-funds investing in them. The Company will endeavour to ensure that the minimum level of underlying fees be applicable to the sub-fund when investing in target investment funds.

In the case where a substantial proportion of the net assets are invested in investment funds the prospectus of the relevant Sub-Fund will specify the maximum management fee (excluding any performance fee, if any) charged to the Sub-Fund and each of the UCITS or other UCIs concerned.

The maximum management fees that may be charged to both the Sub-Fund itself and to the UCITS or other UCIs in which the Sub-Fund may invest shall not exceed for each Share Class the sum of the maximum annual management fees and the maximum annual indirect fees.

These investments do not give rise to a modification of the management fees borne by the aforementioned Sub-Funds.

The Directors who hold functions at CPR Asset Management, for their services to the Company, do not receive any customary fees for the year ended July 31, 2025.

13 - Changes in the composition of securities portfolio

The details of the changes in portfolio composition for the year ended July 31, 2025 are at the disposal of the shareholders at the registered office of the Company and are available upon request free of charge.

14 - Subsequent events

The Sub-Fund CPR Invest - Biodiversity was launched on October 20, 2025.

The Sub-Fund CPR Invest - Blue Economy will be merged into the Sub-Fund CPR Invest - Biodiversity on November 27, 2025.

CPR Invest

Additional unaudited information

Additional unaudited information

Remuneration policy

1. Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by CPR Asset Management (thereafter referred as “CPR AM”) is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the “AIFM Directive”), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the “UCITS V Directive”). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 (“SFDR”), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2023 fiscal year, its compliance with the AIFM/UCITS Directives’ principles and approved the policy applicable for the 2024 exercise at its meeting held on February 1st 2024.

In 2024, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

1.1 Amounts of remuneration paid by the Management companies to its employees

During fiscal year 2024, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by CPR AM to its employees (127 beneficiaries¹) is EUR 17 174 897. This amount is split as follows:

- Total amount of fixed remuneration paid by CPR AM in 2024: EUR 10 831 271, which represents 63% of the total amount of compensation paid by CPR AM to its staff, were in the form of fixed remuneration.
- Total amount of variable compensation deferred (including performance shares) and non-deferred paid by CPR AM in 2024: EUR 6 343 625, which represents 37% of the total amount of compensation paid by CPR AM to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, no amount corresponding to a return on investment in shares of carried interests was paid with respect to fiscal year 2024.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 1 710 027 were paid to the ‘executives and senior managers’ of CPR AM (6 beneficiaries), and EUR 3 312 029 were paid to the ‘senior investment managers’ whose professional activities have a material impact on CPR AM’s risk profile (8 beneficiaries).

Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its ‘Identified Staff’, that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee’s functions:

1. Management and selection of AIFs/UCITS functions

Quantitative criteria:

- IR/Sharpe over 1, 3, 5 years
- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years, outlook mainly focused on 1 year, adjusted with long-term figures (3,5 years)
- Performance risk adjusted based on IR/Sharpe over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- ESG rating of the funds according to different providers when applicable (Morningstar, CDP...
- Respect of ESG beat the benchmark, ESG exclusion policies and climate transition index

¹ Number of permanent and fixed-term employees paid during the year, whether or not they were still present on 31/12/2024

Additional unaudited information

Remuneration policy

Qualitative criteria:

- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the ESG component of commercial effort and flows
- ESG
 - o Compliance with ESG policy and participation to the ESG and net-zero offering
 - o Integration of ESG into investment processes
 - o Capacity to promote and project ESG knowledge internally and externally
 - o Extent of proposition and innovation in the ESG space
 - o Demonstrates capacity to manage well the combination of risk return and ESG (the risk and ESG adjusted return)

2. Sales and marketing functions

Quantitative criteria:

- Net inflows, notably on ESG and impact denominated products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Number of commercial activities per year, notably prospection activities
- Number of clients approached on their net zero strategy

Qualitative criteria:

- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Capacity to explain and promote ESG policies and capabilities as well as solutions of the firm

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

CPR Invest

Additional unaudited information

Global Risk Exposure

The method used to calculate overall exposure of CPR Invest - Credixx Active US High Yield is the Absolute value-at-risk.

The VaR figures have been calculated based on the following input data :

- Model used : Historical Simulations
- Confidence level : 99%
- Holding period : 20 days
- Length of data history : 252 days (1 year)

Leverage levels : ESMA Leverage

Funds / ESMA Leverage	Min	Max	Average
CPR Invest - Credixx Active US High Yield	157,57%	374,28%	209,04%

Min/Max/Average levels observed as at July 31, 2025

	VaR (Historical) Absolute VaR	Internal threshold	Regulatory limit
Lowest utilization	5.17%	NA	20%
Highest utilization	8.91%	NA	20%
Average utilization	7.12%	NA	20%

The method used to calculate overall exposure of CPR Invest - Credixx Global High Yield is the Relative value-at-risk.

The VaR figures have been calculated based on the following input data :

- Model used : Historical Simulations
- Confidence level : 99%
- Holding period : 20 days
- Length of data history : 252 days (1 year)

Leverage levels : ESMA Leverage

Funds / ESMA Leverage	Min	Max	Average
CPR Invest - Credixx Global High Yield	158,07%	191,98%	168,44%

Min/Max/Average levels observed as at July 31, 2025

	VaR (Historical) Relative VaR/Absolute VaR	Internal threshold	Regulatory limit
Lowest utilization	1.232 / 4.61%	NA	VaR Portfolio / VaR Benchmark <= 2
Highest utilization	1.413 / 9.88%	NA	VaR Portfolio / VaR Benchmark <= 2
Average utilization	1.317 / 6.58%	NA	VaR Portfolio / VaR Benchmark <= 2

The method used to calculate overall exposure of the other Sub-Funds is the commitment calculation method.

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	CPR Invest – Global Silver Age	CPR Invest - Global Disruptive Opportunities
Assets used	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	35,700,662.24	44,457,961.52
As a % of lendable assets	4.50%	1.34%
As a % of total net asset value	4.45%	1.34%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>
Open maturity	35,700,662.24	44,457,961.52
The counterparties		
First name	BNP Paribas Securities Services	BNP Paribas Securities Services
Gross volumes for open trades	16,550,840.13	28,032,969.17
country of domicile	France	France
Second name	Société Générale	Société Générale
Gross volumes for open trades	14,505,589.23	11,302,547.67
country of domicile	France	France
Third name	Goldman Sachs Bank Europe	Goldman Sachs Bank Europe
Gross volumes for open trades	2,497,780.29	4,701,859.83
country of domicile	Germany	Germany
Fourth name	BofA Europe	Morgan Stanley Europe SE
Gross volumes for open trades	1,627,590.25	352,187.39
country of domicile	France	Germany
Fifth name	IXIS CIB	Citigroup Global Markets Europe
Gross volumes for open trades	415,773.13	39,250.63
country of domicile	France	Germany
Sixth name	Citigroup Global Markets Europe	CALYON
Gross volumes for open trades	75,862.57	29,146.83
country of domicile	Germany	France
Seventh name	Morgan Stanley Europe SE	-
Gross volumes for open trades	27,226.66	-
country of domicile	Germany	-
Transactions by country	France	France
	33,099,792.74	39,364,663.67
	Germany	Germany
	2,600,869.52	5,093,297.85

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	CPR Invest – Global Silver Age	CPR Invest - Global Disruptive Opportunities
Collateral received	<i>In EUR</i>	<i>In EUR</i>
Type:		
Cash	21,772,236.00	47,122,655.00
Equity	15,223,109.67	29,460.71
Quality (Securities Collateral issuers rating)		
Currency*:	A, BBB	BBB+
EUR	15,223,109.67	29,460.71
Classification according to residual maturities:		
Open maturity	15,223,109.67	29,460.71
The 10 largest issuers of collateral received		
First name	PROSUS NV	IBERDROLA SA
Amount	14,796,691.52	29,460.71
Second name	ABN AMRO BANK-CV	-
Amount	426,418.15	-
Revenue and expenditure components	<i>In EUR</i>	<i>In EUR</i>
Revenue component of the Company:		
In absolute amount	152,041.47	987,228.98
In % of gross revenue	64.97%	65.00%
Revenue component of Amundi Intermediation, Paris	54,648.42	354,343.69
Revenue component of CPR Asset Management	27,324.21	177,171.84
In absolute amount	81,972.63	531,515.53
In % of gross revenue	35.03%	35.00%

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)	CPR Invest - Climate Action
Assets used	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	3,763,623.85	18,459,158.15
As a % of lendable assets	1.30%	1.01%
As a % of total net asset value	1.27%	1.01%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>
Open maturity	3,763,623.85	18,459,158.15
The counterparties		
First name	BNP Paribas Securities Services	BNP Paribas Securities Services
Gross volumes for open trades	3,763,623.85	18,459,158.15
country of domicile	France	France
Transactions by country	France	France
	3,763,623.85	18,459,158.15
Collateral received	<i>In EUR</i>	<i>In EUR</i>
Type:		
Cash	3,885,238.00	19,052,283.00
Quality (Securities Collateral issuers rating)		
Currency*:	-	-
EUR	3,885,238.00	19,052,283.00
Classification according to residual maturities:		
Open maturity	3,885,238.00	19,052,283.00
The 10 largest issuers of collateral received		
First name	-	-
Amount	-	-
Revenue and expenditure components	<i>In EUR</i>	<i>In EUR</i>
Revenue component of the Company:		
In absolute amount	20,575.56	122,589.20
In % of gross revenue	64.00%	65.00%
Revenue component of Amundi Intermediation, Paris	7,715.95	44,006.38
Revenue component of CPR Asset Management	3,857.97	22,003.19
In absolute amount	11,573.92	66,009.57
In % of gross revenue	36.00%	35.00%

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Lifestyles	CPR Invest - Global Resources
Assets used	<i>In USD</i>	<i>In USD</i>
In absolute terms	35,686,064.87	64,209,007.80
As a % of lendable assets	6.16%	13.18%
As a % of total net asset value	6.20%	13.27%
Transactions classified according to residual maturities	<i>In USD</i>	<i>In USD</i>
Before 3 Months	7,474,795.71	-
Open maturity	28,211,269.16	64,209,007.80
The counterparties		
First name	BNP Paribas Securities Services	Société Générale
Gross volumes for open trades	24,929,669.88	37,664,083.77
country of domicile	France	France
Second name	Société Générale	UBS Europe
Gross volumes for open trades	7,808,844.99	12,320,723.38
country of domicile	France	Germany
Third name	UBS Europe	BNP Paribas Securities Services
Gross volumes for open trades	2,947,550.00	8,776,107.56
country of domicile	Germany	France
Fourth name	-	JP Morgan AG
Gross volumes for open trades	-	5,107,523.06
country of domicile	-	Germany
Fifth name	-	IXIS CIB
Gross volumes for open trades	-	340,570.02
country of domicile	-	France
Transactions by country	France	France
	32,738,514.87	46,780,761.35
	Germany	Germany
	2,947,550.00	17,428,246.44

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Lifestyles	CPR Invest - Global Resources
Collateral received	<i>In USD</i>	<i>In USD</i>
Type:		
Cash	26,033,877.07	7,161,878.56
Equity	11,304,671.19	55,884,739.80
Quality (Securities Collateral issuers rating)		
Currency*:	A-, BBB	A+, A, A-, BBB+
EUR	11,304,671.19	55,884,739.80
Classification according to residual maturities:		
Open maturity	11,304,671.19	55,884,739.80
The 10 largest issuers of collateral received		
First name	PROSUS NV	IBERDROLA SA
Amount	8,247,347.87	30,404,888.77
Second name	VINCI SA	VINCI SA
Amount	3,057,323.32	12,530,441.77
Third name	-	BANCO SANTANDER
Amount	-	6,869,139.34
Fourth name	-	SCHNEIDER ELECTRIC
Amount	-	3,185,080.08
Fifth name	-	BBVA
Amount	-	1,671,583.78
Sixth name	-	HERMES INTL
Amount	-	823,407.03
Seventh name	-	ABN AMRO BANK-CV
Amount	-	400,199.04
Revenue and expenditure components	<i>In USD</i>	<i>In USD</i>
Revenue component of the Company:		
In absolute amount	16,940.10	53,030.99
In % of gross revenue	64.92%	65.00%
Revenue component of Amundi Intermediation, Paris	6,102.41	19,037.91
Revenue component of CPR Asset Management	3,051.20	9,518.95
In absolute amount	9,153.61	28,556.86
In % of gross revenue	35.08%	35.00%

*Collateral received in original currency

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Gold Mines	CPR Invest - Medtech
Assets used	<i>In USD</i>	<i>In USD</i>
In absolute terms	76,390,519.49	13,261,887.37
As a % of lendable assets	5.91%	
As a % of total net asset value	5.90%	
Transactions classified according to residual maturities	<i>In USD</i>	<i>In USD</i>
Before 1 month	162,019.21	3,558,892.88
Open maturity	76,228,500.28	9,702,994.49
The counterparties		
First name	UBS Europe SE	BNP Paribas Securities Services
Gross volumes for open trades	63,598,534.90	8,359,067.95
country of domicile	Germany	France
Second name	BNP Paribas Securities Services	Société Générale
Gross volumes for open trades	11,125,139.62	3,558,892.88
country of domicile	France	France
Third name	IXIS CIB	Morgan Stanley Europe SE
Gross volumes for open trades	1,411,520.05	976,722.08
country of domicile	France	Germany
Fourth name	Société Générale	Goldman Sachs Bank Europe
Gross volumes for open trades	255,324.92	367,204.47
country of domicile	France	Germany
Transactions by country	Germany	France
	63,598,534.90	11,917,860.83
	France	Germany
	12,791,984.59	1,334,926.55

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Gold Mines	CPR Invest - Medtech
Collateral received	<i>In USD</i>	<i>In USD</i>
Type:		
Cash	11,454,521.34	13,745,762.80
Equity	66,400,634.09	-
Quality (Equity Collateral issuers rating)		
Currency*: EUR	AA-, A+, A, BBB+	-
Classification according to residual maturities:	66,400,634.09	13,745,762.80
Open maturity	66,400,634.09	13,745,762.80
The 10 largest issuers of collateral received		
First name	LVMH	-
Amount	35,202,086.08	-
Second name	DEUTSCHE BOERSE	-
Amount	24,17,628.00	-
Third name	SCHNEIDER ELECTRIC	-
Amount	2,720,116.06	-
Fourth name	DANONE	-
Amount	2,541,025.69	-
Fifth name	ABN AMRO BANK-CV	-
Amount	1,457,673.76	-
Sixth name	BANCO SANTANDER	-
Amount	262,104.50	-
Revenue and expenditure components	<i>In USD</i>	<i>In USD</i>
Revenue component of the Company:		
In absolute amount	28,163.66	25,574.27
In % of gross revenue	65.26%	65.04%
Revenue component of Amundi Intermediation, Paris	9,993.07	9,164.02
Revenue component of CPR Asset Management	4,996.53	4,582.01
In absolute amount	14,989.60	13,746.03
In % of gross revenue	34.74%	34.96%

*Collateral received in original currency

All transactions are bilateral transactions. Cash collateral is not reused.

CPR Invest

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

REVERSE REPURCHASE AGREEMENTS	Credixx Global High Yield	Climate Ultra Short Term Bond
Assets used	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	43,965,000.00	9,999,399.50
As a % of total net asset value	19.23%	10.31%
Transactions classified according to their residual maturities	<i>In EUR</i>	<i>In EUR</i>
1 Day	-	9,999,399.50
Before 3 months	43,965,000.00	-
Collateral received	<i>In EUR</i>	<i>In EUR</i>
Type: Bonds	43,550,077.50	9,884,762.66
Quality (Bond collateral issuers rating):		
Currency*: EUR	A, A-, BBB+	BBB+
Classification according to residual maturities	43,550,077.50	9,884,762.66
1 Day		
Before 3 months	43,550,077.50	9,884,762.66
The 10 largest issuers of collateral received	<i>In EUR</i>	<i>In EUR</i>
First name	SCHNEIDER ELECTRIC	ITALY
Amount	8,215,360.00	9,884,762.66
Second name	AMERICAN MEDICAL SYSTEMS EUROPE	-
Amount	7,635,562.50	-
Third name	ITALGAS	-
Amount	6,442,120.00	-
Fourth name	PERNOD RICARD	-
Amount	5,091,100.00	-
Fifth name	PROLOGIS EURO FINANCE LLC	-
Amount	4,707,500.00	-
Sixth name	STRYKER	-
Amount	4,381,875.00	-
Seventh name	NESTE OYJ	-
Amount	4,122,760.00	-
Eighth name	CAIXABANK	-
Amount	2,953,800.00	-
Counterparties	<i>In EUR</i>	<i>In EUR</i>
First name	Banco Bilbao Vizcaya (Madrid)	Banco Bilbao Vizcaya (Madrid)
Amount	356,441.06	
Revenue and expenditure components		
Revenue component of the fund:		
In absolute amount	4,100,648.25	373,843.36
In % of gross revenue	100.00%	100.00%
Expenditure component of the fund:		
In absolute amount	-	-
In % of gross revenue	-	-

*Collateral received in original currency

CACEIS Bank, Luxembourg Branch is the sole Depositary of reverse repurchase agreement transactions. All transactions are bilateral transactions. Collaterals received in relation to reverse repurchase agreements cannot be sold, re-invested or pledged. As at the reporting date, there was no collateral granted with respect to reverse repurchase agreements.

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

The TER is calculated by dividing the expenses, excluding transaction fees and performance fees, by the average net assets of the Sub-Funds.

The TERs for the year ended July 31, 2025 are as follows:

Sub-Fund	Classes of shares	ISIN	TER without performance fees	TER with performance fees
CPR Invest - Silver Age	Class A EUR - Acc	LU1103786700	1.65	1.65
	Class A EUR - Dist	LU1203020513	1.65	1.65
	Class A2 SGD H - Acc	LU1291160056	1.96	1.96
	Class F EUR - Acc	LU1291159710	2.65	2.65
	Class R EUR - Acc	LU1653750338	1.00	1.00
	Class U EUR - Acc	LU2090777520	2.44	2.44
CPR Invest - Reactive	Class A EUR - Acc	LU1103787690	1.50	1.50
	Class A EUR - Dist	LU1203020943	1.50	1.50
	Class F EUR - Acc	LU1291159637	2.20	2.20
	Class I EUR - Acc	LU1103787930	0.71	0.71
	Class R EUR - Acc	LU1530898177	0.75	0.75
CPR Invest - Defensive	Class A EUR - Acc	LU1203018533	1.30	1.30
	Class A EUR - Dist	LU1203018376	1.31	1.31
	Class F EUR - Acc	LU1291159124	1.82	1.82
	Class I EUR - Acc	LU1203018707	0.62	0.62
	Class R EUR - Acc	LU1530898334	0.66	0.66
CPR Invest - Dynamic	Class A EUR - Acc	LU1203020190	1.55	1.55
	Class A EUR - Dist	LU1203019853	1.55	1.55
	Class F EUR - Acc	LU1291159553	2.36	2.36
	Class R EUR - Acc	LU1530898763	0.80	0.80
CPR Invest - Global Silver Age	Class A CHF H - Acc	LU1734695270	1.92	1.92
	Class A CZKH - Acc	LU1425272355	1.92	1.92
	Class A EUR - Acc	LU1291158233	1.91	1.91
	Class A EUR - Dist	LU1291158407	1.91	1.91
	Class A USD - Acc	LU1425272603	1.92	1.92
	Class A USDH - Acc	LU1734695197	1.92	1.92
	Class A2 SGD H - Acc	LU1291159041	2.16	2.16
	Class F EUR - Acc	LU1291158589	2.91	2.91
	Class H EUR - Acc	LU1989771289	0.47	0.47
	Class I EUR - Acc	LU1291158316	0.96	0.96
	Class I USD - Acc	LU1989771107	0.94	0.94
	Class M2 EUR - Acc	LU2125047931	1.12	1.12
	Class O EUR - Acc	LU1734694976	0.22	0.22
	Class R EUR - Acc	LU1530898920	1.27	1.27
	Class T1 EUR - Dist	LU1565312276	0.22	0.22
	Class T3 USD - Acc	LU1584064890	0.72	0.72
	Class U EUR - Acc	LU2090777793	2.55	2.55
	Class Z EUR - Acc	LU1746648465	0.46	0.46

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

Sub-Fund	Classes of shares	ISIN	TER without performance fees	TER with performance fees
CPR Invest - Global Disruptive Opportunities	Class A CHFH - Acc	LU1816197591	2.31	2.31
	Class A CZKH - Acc	LU1734694620	2.30	2.30
	Class A EUR - Acc	LU1530899142	2.30	2.30
	Class A EUR - Dist	LU1530899654	2.30	2.30
	Class A EURH1 - Acc	LU1903290036	2.29	2.29
	Class A USD - Acc	LU1530899498	2.30	2.30
	Class A1 EUR - Acc	LU2035461578	1.83	1.83
	Class A2 EUR - Acc	LU2125046370	2.10	2.10
	Class A2 SGD H - Acc	LU1989764664	2.15	2.15
	Class A2 USD H - Acc	LU1989764748	2.11	2.11
	Class A lcl EUR - Acc	LU2035461495	1.82	1.82
	Class F EUR - Acc	LU1565312433	3.29	3.29
	Class F EURH1 - Acc	LU1903290200	3.29	3.29
	Class H EUR - Acc	LU1989764821	0.46	0.46
	Class I EUR - Acc	LU1530899811	1.11	1.11
	Class I USD - Acc	LU1530900098	1.10	1.10
	Class I sw EUR - Acc	LU2124969796	0.66	0.66
	Class I uk GBP - Acc	LU2067132089	0.76	0.76
	Class SI EUR - Acc	LU1746647814	0.61	0.61
	Class SI EURH1 - Acc	LU2125046024	1.01	1.01
	Class M2 EUR - Acc	LU2125046297	1.26	1.26
	Class O EUR - Acc	LU1734694547	0.25	0.25
	Class R EUR - Acc	LU1530900684	1.35	1.35
	Class U EUR - Acc	LU2090777959	2.72	2.72
	Class Z EUR - Acc	LU1746648036	0.46	0.46
	Class X2 EUR - Acc	LU2479983731	0.61	0.61
CPR Invest - Climate Action Euro	Class A EUR - Acc	LU1530900841	1.96	1.96
	Class F EUR - Acc	LU1565312862	2.95	2.95
	Class O EUR - Acc	LU1734694463	0.21	0.21
	Class T1 EUR - Acc	LU2369835363	0.26	0.26
	Class U EUR - Acc	LU2337251610	2.62	2.62
	Class Z EUR - Acc	LU1584068610	0.46	0.46
CPR Invest - Food For Generations	Class A CHFH - Acc	LU1816197757	1.92	1.92
	Class A CZKH - Acc	LU2013746263	1.92	1.92
	Class A EUR - Acc	LU1653748860	1.90	1.90
	Class A EUR - Dist	LU1653749322	1.91	1.91
	Class A USD - Acc	LU2013745885	1.91	1.91
	Class A USD - Dist	LU2013746008	1.91	1.91
	Class A2 SGD H - Acc	LU1989763427	2.15	2.15
	Class A ca EUR - Acc	LU2183821938	1.92	1.92
	Class A lcl EUR - Acc	LU2035461222	1.92	1.92
	Class F EUR - Acc	LU1653749678	2.91	2.91
	Class F USD - Acc	LU2013746776	2.92	2.92
	Class H EUR - Acc	LU1989763260	0.47	0.47
	Class I EUR - Acc	LU1653749918	0.97	0.97
	Class I2 EUR - Acc	LU1951341897	1.27	1.27
	Class I jp EUR - Acc	LU2425446841	0.64	0.64
	Class M2 EUR - Acc	LU2125048152	1.12	1.12
	Class O EUR - Acc	LU1734694893	0.13	0.13
	Class R EUR - Acc	LU1653750171	1.27	1.27
	Class R USD - Acc	LU2013746933	1.27	1.27
	Class R2 EUR - Acc	LU1951341970	1.57	1.57
	Class R adv EUR - Acc	LU2013747238	0.62	0.62
	Class U EUR - Acc	LU2090778171	2.55	2.55

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

Sub-Fund	Classes of shares	ISIN	TER without performance fees	TER with performance fees
CPR Invest - Megatrends	Class A EUR - Acc	LU1734693812	1.52	1.52
	Class F EUR - Acc	LU1734694117	2.53	2.53
	Class R EUR - Acc	LU1734694380	0.82	0.82
	Class U EUR - Acc	LU2346735058	2.27	2.27
CPR Invest - GEAR Emerging	Class A EUR - Acc	LU1811398467	2.12	2.12
	Class I EUR - Acc	LU1811398624	1.13	1.13
	Class O EUR - Acc	LU1811399275	0.28	0.28
	Class N EUR - Dist	LU1811399358	0.18	0.18
CPR Invest - Global Equity Select (formerly CPR Invest - GEAR World ESG)	Class A EUR - Acc	LU1811426342	1.88	1.88
	Class I EUR - Acc	LU1811426771	0.97	0.97
	Class R EUR - Acc	LU1811426938	1.22	1.22
	Class N EUR - Dist	LU1811427159	0.17	0.17
CPR Invest - Climate Bonds Euro	Class A CHFH - Acc	LU2401972190	0.95	0.96
	Class A EUR - Acc	LU1902444584	0.95	0.98
	Class I EUR - Acc	LU1902444741	0.41	0.53
	Class E EUR - Acc	LU1902445045	0.36	0.49
	Class F EUR - Acc	LU2337252428	1.46	1.46
	Class H EUR - Acc	LU2337252691	0.36	0.36
	Class U EUR - Acc	LU2858865467	1.39*	1.39*
	Class Z EUR - Acc	LU2517015397	0.37*	0.44*
	Class N EUR - Dist	LU1902445128	0.26	0.26
CPR Invest - Climate Action	Class A CZKH - Acc	LU2360924026	1.95	1.95
	Class A EUR - Acc	LU1902443420	1.95	1.95
	Class A EUR - Dist	LU1902443693	1.95	1.95
	Class A2 EUR - Acc	LU1902443776	2.25	2.25
	Class A2 SGD H - Acc	LU1989772840	2.25	2.25
	Class A2 USD H - Acc	LU1989772923	2.25	2.25
	Class A ch EUR - Acc	LU2305596277	1.45	1.45
	Class A lcl EUR - Acc	LU2035460927	1.95	1.95
	Class E EUR - Acc	LU1902444154	0.66	0.66
	Class F EUR - Acc	LU1902444402	2.95	2.95
	Class H EUR - Acc	LU1989772501	0.46	0.46
	Class I EUR - Acc	LU1902443933	1.02	1.02
	Class I2 EUR - Acc	LU1902444071	1.31	1.31
	Class I jp EUR - Acc	LU2305597754	0.63	0.63
	Class O EUR - Acc	LU1951342788	0.21	0.21
	Class R EUR - Acc	LU1902444238	1.39	1.39
	Class T2 EUR - Acc	LU1989772766	0.81	0.81
	Class T3 EUR - Acc	LU2617370940	0.61	0.61
	Class U EUR - Acc	LU2090778338	2.57	2.57
	Class Z EUR - Acc	LU2265521208	0.47	0.47
CPR Invest - Future Cities	Class A EUR - Acc	LU1989763773	1.91	1.91
	Class F EUR - Acc	LU1989764078	2.91	2.91
	Class I EUR - Acc	LU1989764151	0.95	1.07
	Class O EUR - Acc	LU2067131354	0.21	0.21
	Class R EUR - Acc	LU1989764235	1.25	1.25
	Class T1 EUR - Dist	LU2067131438	0.21	0.21
	Class U EUR - Acc	LU2090778411	2.54	2.54
CPR Invest - Global Lifestyles	Class A CZK - Acc	LU1989767170	2.01	2.01
	Class A EUR - Acc	LU1989767253	2.01	2.01
	Class A EUR - Dist	LU1989767337	2.01	2.01
	Class A EURH - Acc	LU1989767410	2.00	2.00
	Class A USD - Acc	LU1989767923	2.00	2.00
	Class A USD - Dist	LU1989768061	2.00	2.00
	Class A2 USD - Acc	LU1989768145	2.16	2.16
	Class A lcl EUR - Acc	LU2067132246	2.01	2.01
	Class F EURH - Acc	LU1989767683	2.87	2.87
	Class F USD - Acc	LU1989768228	2.86	2.86
	Class H USD - Acc	LU1989768491	0.47	0.47
	Class I EUR - Acc	LU1989767766	1.12	1.12
	Class I EUR - Dist	LU1989767840	1.12	1.12
	Class I USD - Acc	LU1989768574	1.12	1.12
	Class O EUR - Acc	LU2067132162	0.22	0.22
	Class R EUR - Acc	LU2464731962	1.35*	1.35*
	Class U EUR - Acc	LU2265521380	2.54	2.54

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

Sub-Fund	Classes of shares	ISIN	TER without performance fees	TER with performance fees
CPR Invest - Global Resources	Class A CZK - Acc	LU1989768814	2.01	2.22
	Class A EUR - Acc	LU1989769036	2.01	2.23
	Class A EUR - Dist	LU1989769200	2.01	2.21
	Class A EURH - Acc	LU1989769465	2.00	2.01
	Class A USD - Acc	LU1989770125	2.01	2.21
	Class A USD - Dist	LU1989770398	2.01	2.18
	Class F EURH - Acc	LU1989769895	2.86	2.86
	Class F USD - Acc	LU1989770554	2.86	2.86
	Class H USD - Acc	LU1989770638	0.46	0.46
	Class I EUR - Acc	LU1989769978	1.11	1.36
	Class I USD - Acc	LU1989770711	1.12	1.50
	Class M2 EUR - Acc	LU2265520655	1.12	1.12
	Class T1 EUR - Acc	LU1989770042	0.21	0.21
	Class T1 EURH - Acc	LU2067131867	0.21	0.21
	Class U EUR - Acc	LU2265520572	2.55	2.56
CPR Invest - Global Gold Mines	Class A CZK - Acc	LU1989765125	2.06	2.06
	Class A EUR - Acc	LU1989765471	2.00	2.00
	Class A EUR - Dist	LU1989765554	2.06	2.06
	Class A EURH - Acc	LU1989765638	2.06	2.06
	Class A USD - Acc	LU1989766289	2.07	2.08
	Class A USD - Dist	LU1989766362	2.05	2.05
	Class A2 USD - Acc	LU1989766446	2.25	2.25
	Class F EURH - Acc	LU1989765802	2.92	2.92
	Class F USD - Acc	LU1989766529	2.92	2.92
	Class I EUR - Acc	LU1989765984	1.11	1.31
	Class I USD - Acc	LU1989766875	1.15	1.17
	Class O EUR - Acc	LU2067131941	0.25	0.25
	Class R EUR - Acc	LU2931209865	1.00*	1.00*
	Class R USD - Acc	LU1989767097	1.32	1.32
	Class T1 EUR - Acc	LU1989766016	0.21	0.21
	Class U EUR - Acc	LU2265520739	2.57	2.57
CPR Invest - Smart Trends	Class A EUR - Acc	LU1989771529	0.83	0.83
	Class F EUR - Acc	LU1989771958	1.33	1.33
	Class R EUR - Acc	LU1989772170	0.58	0.58
	Class U EUR - Acc	LU2090778502	1.56	1.56
CPR Invest - Social Equities (formerly CPR Invest - Social Impact)	Class A EUR - Acc	LU2036821663	1.91	1.91
	Class A EUR - Dist	LU2036821747	1.91	1.91
	Class A2 EUR - Acc	LU2036821820	2.15	2.15
	Class A ca EUR - Acc	LU2183822159	1.92	1.92
	Class F EUR - Acc	LU2036822638	2.90	2.90
	Class H USD - Acc	LU2036822984	0.45	0.45
	Class I EUR - Acc	LU2036822042	0.96	0.96
	Class O EUR - Acc	LU2125047006	0.21	0.21
	Class R EUR - Acc	LU2036822554	1.23	1.23
	Class U EUR - Acc	LU2125047345	2.52	2.52
CPR Invest - MedTech	Class A CZKH - Acc	LU2183822316	1.92	1.92
	Class A EUR - Acc	LU2036816820	1.91	1.91
	Class A EUR - Dist	LU2036817042	1.91	1.91
	Class A HUF - Acc	LU2384387564	1.91	1.91
	Class A2 EUR - Acc	LU2036817125	2.16	2.16
	Class F EUR - Acc	LU2036817984	2.91	2.91
	Class H USD - Acc	LU2036818289	0.47	0.47
	Class I EUR - Acc	LU2036817398	0.97	0.97
	Class O EUR - Acc	LU2125047691	0.21	0.21
	Class R EUR - Acc	LU2036817711	1.29	1.29
	Class U EUR - Acc	LU2125047774	2.53	2.53
CPR Invest - Credixx Active US High Yield	Class A EUR - Acc	LU2036818792	1.12	1.63
	Class I EUR - Acc	LU2036819097	0.51	1.13
	Class I EURH2 - Acc	LU2036819253	0.51	1.15
CPR Invest - Credixx Global High Yield	Class A EUR - Acc	LU2036818362	1.09	1.09
	Class I EUR - Acc	LU2036818446	0.51	0.51
	Class R EUR - Acc	LU2036818529	0.76	0.76

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

Sub-Fund	Classes of shares	ISIN	TER without performance fees	TER with performance fees
CPR Invest - Hydrogen	Class A CZKH - Acc	LU2450391664	1.92	1.92
	Class A EUR - Acc	LU2389405080	1.90	1.90
	Class A EURH - Acc	LU2475552779	1.90	1.90
	Class A USD - Acc	LU2450391748	1.91	1.91
	Class A2 EUR - Acc	LU2389405163	2.11	2.11
	Class A ca EUR - Acc	LU2389405247	1.91	1.91
	Class A lcl EUR - Acc	LU2389405320	1.92	1.92
	Class F EUR - Acc	LU2389405759	2.91	2.91
	Class H EUR - Acc	LU2389406567	0.46	0.46
	Class I EUR - Acc	LU2389406054	0.96	0.96
	Class I USD - Acc	LU2464732267	0.96	0.96
	Class I2 EUR - Acc	LU2389406211	1.05	1.05
	Class M2 EUR - Acc	LU2389406484	1.07	1.07
	Class R EUR - Acc	LU2389405593	1.22	1.22
	Class R2 EUR - Acc	LU2389405676	1.42	1.42
	Class U EUR - Acc	LU2389405833	2.54	2.54
	Class Z EUR - Acc	LU2517015124	0.47	0.47
CPR Invest - Blue Economy	Class A EUR - Acc	LU2462251500	1.93	1.93
	Class F EUR - Acc	LU2462250957	2.95	2.95
	Class I EUR - Acc	LU2462250528	0.99	0.99
	Class O EUR - Acc	LU2462249868	0.20	0.20
	Class U EUR - Acc	LU2462251682	2.56	2.56
CPR Invest - European Strategic Autonomy	Class A CZKH - Acc	LU2617371088	1.87*	1.87*
	Class A EUR - Acc	LU2570611322	1.99	1.99
	Class A2 EUR - Acc	LU2570611082	2.16	2.16
	Class A lcl EUR - Acc	LU2570610605	2.02	2.11
	Class I EUR - Acc	LU2570611249	0.98	1.09
	Class I2 EUR - Acc	LU2570610860	1.06	1.06
	Class O EUR - Acc	LU2570610514	0.12	0.12
	Class Z EUR - Acc	LU2570612999	0.47	0.47
	Class Z EUR - Dist	LU2617371161	0.51	0.52
CPR Invest - B&W European Strategic Autonomy 2028	Class A CZKH - Acc	LU2570612056	1.15	1.15
	Class A EUR - Acc	LU2570610357	0.85	0.85
	Class A EUR - Dist	LU2570612569	0.85	0.85
	Class W EUR - Dist	LU2570612130	1.05	1.05
CPR Invest - B&W European Strategic Autonomy 2028 II	Class A CZKH - Acc	LU2610517885	1.16	1.16
	Class A EUR - Acc	LU2610516564	1.06	1.06
	Class A EUR - Dist	LU2610516648	1.06	1.06
	Class I EUR - Acc	LU2610516721	0.57	0.57
	Class I EUR - Dist	LU2610517299	0.57	0.57
CPR Invest - B&W Climate Target 2028	Class A CZKH - Acc	LU2615665242	1.15	1.15
	Class A EUR - Acc	LU2615664351	1.05	1.05
	Class A EUR - Dist	LU2615664278	1.05	1.05
	Class I EUR - Acc	LU2615664518	0.56	0.56
	Class W2 EUR - Dist	LU2615664948	1.25	1.25
CPR Invest - B&W Climate Target 2028 II	Class A EUR - Acc	LU2684863306	1.05	1.05
	Class A EUR - Dist	LU2684863488	1.05	1.05
	Class I EUR - Acc	LU2684864023	0.56	0.56
	Class W2 EUR - Dist	LU2684864452	1.25	1.25
CPR Invest - Climate Ultra Short Term Bond	Class A EUR - Acc	LU2685405479	0.49	0.52
	Class F EUR - Acc	LU2685406014	0.79*	0.79*
	Class I EUR - Acc	LU2685405552	0.17	0.24
	Class O EUR - Acc	LU2685406360	0.11	0.11
	Class Z EUR - Acc	LU2685406527	0.26	0.32
CPR Invest - B&W Climate Target 2027	Class A CZKH - Acc	LU2758082296	0.95	0.95
	Class A EUR - Acc	LU2758082379	0.85	0.85
	Class A EUR - Dist	LU2758082452	0.85	0.85
CPR Invest - B&W European Strategic Autonomy 2029	Class A CZKH - Acc	LU2811100986	1.15	1.15
	Class I EUR - Acc	LU2811101364	0.56	0.56
CPR Invest - Montpensier M Sport Solutions	Class A EUR - Acc	LU2811100630	1.71	1.73
	Class F EUR - Acc	LU2811101521	2.72	2.72
	Class U EUR - Acc	LU2811099956	2.47	2.49

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

Sub-Fund	Classes of shares	ISIN	TER without performance fees	TER with performance fees
CPR Invest - B&W Climate HY Target 2030 (launched on 27/02/2025)	Class A CZKH - Acc	LU2942508164	1.18*	1.18*
	Class A EUR - Acc	LU2942507430	1.18*	1.18*
	Class A EUR - Dist	LU2942507604	1.18*	1.18*
	Class W2 EUR - Dist	LU2942507943	1.48*	1.48*
CPR Invest - Artificial Intelligence	Class A CZKH - Acc	LU2860963367	2.00*	2.00*
	Class A EUR - Acc	LU2860962559	2.14*	2.47*
	Class A2 EUR - Acc	LU2860962120	2.20*	2.20*
	Class A Icl EUR - Acc	LU2860961239	2.02*	2.26*
	Class F EUR - Acc	LU2860961742	3.00*	3.02*
	Class I EUR - Acc	LU2860962476	1.07*	1.07*
	Class O EUR - Acc	LU2860961155	0.22*	0.22*
	Class R EUR - Acc	LU2892982401	1.38*	1.98*
	Class U EUR - Acc	LU2860961825	2.68*	2.90*

* TERs have been calculated on the basis of annualised expenses as these classes of shares were not active entirely during the last 12 months.

TERs of the following classes of shares are not disclosed as their activity during the year under review did not exceed 3 months and/or as their fees are under EUR 500 or closed during the year under review:

Sub-Funds	Classes of Shares	ISIN
CPR Invest - Silver Age	Class A2 EUR - Acc	LU1291159801
	Class A2 USDH - Acc	LU1291159983
	Class I EUR - Acc	LU1103787187
	Class M2 EUR - Acc	LU2125047857
CPR Invest - Reactive	Class RE EUR - Acc	LU1746648200
CPR Invest - Defensive	Class RE EUR - Acc	LU1746648119
CPR Invest - Dynamic	Class I EUR - Acc	LU1203020356
CPR Invest - Global Silver Age	Class A2 USDH - Acc	LU1989771016
	Class I es EUR - Acc	LU2958254216
	Class I uk GBP - Acc	LU2067131602
	Class RE EUR - Acc	LU1746648382
CPR Invest - Global Disruptive Opportunities	Class A2 EURH1 - Acc	LU2475552696
	Class I2 EUR – Acc	LU2090778098
	Class I es EUR - Acc	LU2958254489
	Class RE EUR - Acc	LU1746647905
CPR Invest - Climate Action Euro	Class I EUR – Acc	LU1530901146
	Class M2 EUR - Acc	LU2337251701
CPR Invest - Food For Generations	Class A2 USD - Acc	LU2013746347
	Class A2 USDH - Acc	LU1989763690
	Class I EUR – Dist	LU2013746859
	Class I USD – Acc	LU1989763344
	Class I es EUR - Acc	LU2958254307
	Class I uk GBP - Acc	LU2346734911
	Class Z EUR – Acc	LU2413644456
CPR Invest - Megatrends	Class A EUR – Dist	LU1734693903
	Class I EUR – Acc	LU1734694208

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

Sub-Funds	Classes of Shares	ISIN
CPR Invest - Education	Class A EUR – Acc Class A EUR – Dist Class A2 EUR - Acc Class A2 EUR - Dist Class A2 SGD H - Acc Class A2 USD H - Acc Class A ca EUR - Acc Class A lcl EUR - Acc Class F EUR – Acc Class H EUR – Acc Class I EUR – Acc Class I USD – Acc Class I2 EUR – Acc Class M2 EUR - Acc Class O EUR – Acc Class R EUR - Acc Class R2 EUR - Acc Class T2 EUR - Acc Class U EUR - Acc	LU1861294319 LU1861294400 LU1951340733 LU1951340816 LU1989773731 LU1989763005 LU2183821854 LU2035461065 LU1861294749 LU1989773491 LU1861294582 LU1989763187 LU1951340907 LU2125048079 LU1861295043 LU1861294665 LU1951341038 LU1989773657 LU2090778254
CPR Invest - Climate Bonds Euro	Class A2 EUR - Acc Class M2 EUR - Acc Class R EUR - Acc	LU2931209600 LU2337252345 LU1902444824
CPR Invest - Climate Action	Class I ch EUR - Acc Class I uk GBP - Acc Class M2 EUR - Acc Class R2 EUR - Acc	LU2305597168 LU2067131271 LU2125048236 LU1902444311
CPR Invest - Future Cities	Class H USD - Acc Class M2 EUR - Acc Class O EUR - Acc	LU1989764318 LU2125046610 LU2067131354
CPR Invest - Global Lifestyles	Class A ca EUR - Acc Class M2 EUR - Acc	LU2067132329 LU2265521463
CPR Invest - Global Resources	Class A2 USD - Acc Class R EUR - Acc	LU1989770471 LU2945650435
CPR Invest - Global Gold Mines	Class M2 EUR - Acc Class RE EUR H - Acc	LU2265520812 LU1989766107
CPR Invest - Smart Trends	Class I EUR - Acc	LU1989772097
CPR Invest - Social Equities (formerly CPR Invest - Social Impact)	Class I uk GBP - Acc Class M2 EUR - Acc	LU2125046966 LU2125047188
CPR Invest - MedTech	Class I uk GBP - Acc Class M2 EUR - Acc Class T3 EUR - Acc	LU2067132592 LU2125047428 LU2384387481
CPR Invest - Credixx Global High Yield	Class A ca EUR - Acc	LU2090778684
CPR Invest - Hydrogen	Class I es EUR - Acc Class O EUR - Acc	LU2958254562 LU2389406641
CPR Invest - Blue Economy	Class A EUR H - Acc Class A USD - Dist Class A lcl EUR - Acc Class E EUR - Acc Class I USD - Acc Class I uk GBP - Acc Class M2 EUR - Acc Class R EUR - Acc	LU2545274248 LU2462249603 LU2462251252 LU2462250874 LU2462250791 LU2543129329 LU2462250015 LU2462251179

CPR Invest

Additional unaudited information

Total Expense Ratios ("TER")

Sub-Funds	Classes of Shares	ISIN
CPR Invest - Circular Economy	Class A EUR - Acc Class E EUR - Acc Class H EUR - Acc Class M2 EUR - Acc Class R EUR - Acc Class U EUR - Acc	LU2503850211 LU2503850484 LU2503851615 LU2503851532 LU2503852266 LU2503851888
CPR Invest - European Strategic Autonomy	Class A ca EUR - Acc Class F EUR - Acc Class H EUR - Acc Class M2 EUR - Acc Class R EUR - Acc Class U EUR - Acc	LU2570610787 LU2570611751 LU2570612726 LU2570611678 LU2570611165 LU2570611835
CPR Invest - Montpensier M Sport Solutions	Class A ca EUR - Acc Class A lcl EUR - Acc Class I EUR - Acc Class M2 EUR - Acc Class P EUR - Acc	LU2811100390 LU2811100127 LU2811100556 LU2811101794 LU2811100044
CPR Invest - Artificial Intelligence	Class A USD - Acc Class A ca EUR - Acc Class E EUR - Acc Class H EUR - Acc Class I USD - Acc Class I2 USD - Acc Class I uk GBP - Acc Class M2 EUR - Acc Class P EUR - Acc Class Z EUR - Acc Class N EUR - Dist	LU2931209782 LU2860961312 LU2860963441 LU2860961585 LU2860962393 LU2860962047 LU3012524552 LU2860961403 LU2860961668 LU2860961072 LU2860960934
CPR Invest - ThemActive Accumulation 2030 (launched on 07/05/2025)	Class A EUR - Acc Class A EUR - Dist Class W EUR - Acc Class W4 EUR - Acc	LU3018111289 LU3018111362 LU3018111446 LU3018111529
CPR Invest - European Strategic Autonomy Accumulation 2030 (launched on 01/07/2025)	Class W4 EUR - Acc	LU3079551647
CPR Invest - Europe Defense (launched on 01/07/2025)	Class A CZKH - Acc Class A EUR - Acc Class A2 EUR - Acc Class I EUR - Acc Class I2 EUR - Acc Class O EUR - Acc	LU3079550672 LU3079548858 LU3079548932 LU3079549070 LU3079549153 LU3079550326

CPR Invest

Additional unaudited information

SFDR (Sustainable Finance Disclosure Regulation)

CPR Invest - Climate Action

The Sub-Fund CPR Invest – Climate Action Euro has a dual commitment regarding the carbon footprint of its portfolio:

- To hold a portfolio with a carbon footprint lower than that of the MSCI EMU net return index, which is representative of its investment universe;
- To offset its residual carbon footprint by using Verified Emission Reduction units (VERs) that finance projects that reduce or avoid CO₂ emissions.

During the Sub-Fund's accounting year, this dual commitment was respected according to the following modalities:

1. Reduction of the portfolio's carbon footprint compared to that of the index

The CPR-AM management team constructs the Sub-Fund's eligible universe using three sustainable filters based on data from the CDP, the ESG teams of the Amundi group, and controversy analysis. From there, a pre-defined list of investment universe values is established. CPR-AM ensures the progress of their CDP score to identify those that improve their score and thus their carbon reduction commitment. Additionally, a financial analysis is conducted on the pre-selected values. The portfolio is then constructed based on carbon footprint improvement criteria and an attractive financial analysis. The carbon footprint of each value is monitored in the management tool, allowing verification that the weighted sum of emissions from these values is indeed below that of the index. Furthermore, this tool allows for simulating the impact, in terms of carbon footprint, of a change in weighting or the introduction of a new value.

For the Sub-Fund's accounting year (from August 1, 2024, to July 31, 2025), its average carbon footprint expressed in tCO₂/M€ invested is 56.67, compared to that of the index at 92.39 over the same period.

2. Compensation of the portfolio's residual carbon footprint

To offset the portfolio's residual carbon footprint, CPR-AM has acquired carbon credits issued under two projects:

- MOOI VEE: According to a study by the Dutch Environmental Assessment Agency (PBL), nearly 98% of all calculated environmental damage in the country is due to air pollution, which mainly includes greenhouse gases such as CO₂ and CH₄ (methane). The Mooi Vee project activity involves electricity production using combined heat and power (CHP) engines to generate electricity and heat from the biogas produced. Additionally, the project mitigates greenhouse gas emissions by replacing fossil fuels with decentralized renewable thermal energy.
- REBOISEMENT France: The forests in the Gironde region are affected by climate change and show signs of significant damage, notably from repeated fires in recent years. To avoid massive carbon release, it is important to adopt virtuous and sustainable forestry practices and to renew the affected stands. The project aims to reforest the land with maritime pine, accompanied by secondary species such as cork oak, which can serve as a firebreak. The plantation will also produce PEFC-certified sawn timber (Programme for the Endorsement of Forest Certification schemes) for 40 years, thus ensuring carbon retention over time. Additionally, cork harvesting for wine stopper production will contribute to the development of a secondary economy.

These projects have been approved and referenced by Public Certification Bodies and are REDD+ accredited.

The total carbon footprint of the Sub-Fund (expressed in tCO₂ of the Sub-Fund's average net assets over the fiscal year) was 5,446 tCO₂ as of July 31, 2025. To offset this, the carbon credit units used on behalf of the Sub-Fund are as follows: 1,550 carbon credits from the MOOI VEE project, and 3,896 carbon credits from the REBOISEMENT France project.

Additional unaudited information

SFDR (Sustainable Finance Disclosure Regulation)

CPR Invest - Climate Bonds Euro

The Sub-Fund CPR Invest - Climate Bonds Euro has a dual commitment regarding the carbon footprint of its portfolio:

- To maintain a portfolio with a lower carbon footprint than that of the Bloomberg Barclays Euro-Agg Corporate Total Return index, which is representative of its investment universe;
- To offset its residual carbon footprint by using Verified Emission Reductions (VER) units that finance projects that reduce or avoid CO₂ emissions.

During the Sub-fund's accounting year, this dual commitment was upheld as follows:

1. Reduction of the portfolio's carbon footprint compared to that of the index

The management team at CPR-AM constructs the fund's eligible universe using three sustainable filters based on data from the CDP, the ESG teams of the Amundi group, and controversy analysis. From there, a pre-defined list of investment universe values is created. CPR-AM ensures the progress of their CDP score to identify those that improve their score and thus their carbon reduction commitment. Additionally, a financial analysis is conducted on the pre-selected values. The portfolio is then constructed based on carbon footprint improvement criteria and attractive financial analysis. The carbon footprint of each value is monitored in the management tool, allowing verification that the weighted sum of emissions from these values is indeed below that of the index. Furthermore, this tool allows for simulating the impact, in terms of carbon footprint, of a change in weighting or the introduction of a new value.

For the Sub-Fund's accounting year (from August 1, 2024, to July 31, 2025), its average carbon footprint expressed in tCO₂/M€ invested is 70.91, compared to that of the index at 96.55 over the same period.

2. Offsetting the residual carbon footprint of the portfolio

To offset the residual carbon footprint of the portfolio, CPR-AM has acquired carbon credits issued under four projects:

- MOOI VEE: According to a study by the Dutch Environmental Assessment Agency (PBL), nearly 98% of all calculated environmental damage in the country is due to air pollution, which mainly includes greenhouse gases such as CO₂ and CH₄ (methane). The Mooi Vee project activity involves electricity production using combined heat and power (CHP) engines to generate electricity and heat from the biogas produced. Additionally, the project mitigates greenhouse gas emissions by replacing fossil fuels with decentralized renewable thermal energy.
- GUTEKA NEZA: In Rwanda, cooking involves the use of large amounts of wood. The Rwandan government has committed to phasing out the use of charcoal and wood by 2030 to protect the country's tropical forest and improve the health of rural households. This project aims to build and distribute 49,843 improved cooking stoves in various regions of Rwanda. These stoves significantly improve community health, especially for women, by reducing their exposure to harmful gases generated by traditional stove combustion. The new stoves also reduce fuel costs, which are usually a significant expense for families.
- BHARATADA SURYA: India is the third-largest energy consumer and greenhouse gas emitter. While the country is transitioning to renewable energy, coal consumption has not decreased. Financing solar projects can support the decarbonization of its energy mix. The Bhāratada Sūrya project aims to produce clean electricity through renewable solar energy. The project activity includes the installation of approximately 30 photovoltaic plants of varying capacities (between 20 MW and 140 MW) across five different states: Karnataka, Rajasthan, Gujarat, Madhya Pradesh, and Telangana.
- REBOISEMENT France: The forests in the Gironde region are affected by climate change and show signs of significant damage, notably from repeated fires in recent years. To avoid massive carbon release, it is important to adopt virtuous and sustainable forestry practices and to renew the affected stands. The project aims to reforest the land with maritime pine, accompanied by secondary species such as cork oak, which can serve as a firebreak. The plantation will also produce PEFC-certified sawn timber (Programme for the Endorsement of Forest Certification schemes) for 40 years, thus ensuring carbon retention over time. Additionally, cork harvesting for wine stopper production will contribute to the development of a secondary economy.

These projects have been approved and referenced by Public Certification Bodies and are REDD+ accredited.

The total carbon footprint of the Sub-Fund (expressed in tCO₂ of the fund's average net assets over the fiscal year) was 46,267 tCO₂ as of July 31, 2025. To offset this, the carbon credit units used on behalf of the Sub-Fund are as follows: 1,550 carbon credits from the MOOI VEE project, 35,305 carbon credits from the GUTEKA NEZA project, 7,683 carbon credits from the BHARATADA SURYA project, and 1,729 carbon credits from the REBOISEMENT France project.

CPR Invest

Additional unaudited information

SFDR (Sustainable Finance Disclosure Regulation)

CPR Invest - Climate Action

The Sub-Fund CPR Invest - Climate Action has a dual commitment regarding the carbon footprint of its portfolio:

- To hold a portfolio with a carbon footprint lower than that of the MSCI ACWI net return index, which is representative of its investment universe;
- To offset its residual carbon footprint by using Verified Emission Reduction units (VERs) that finance projects that reduce or avoid CO₂ emissions.

During the Sub-Fund's accounting year, this dual commitment was respected according to the following modalities:

1. Reduction of the portfolio's carbon footprint compared to that of the index

The CPR-AM management team constructs the Sub-Fund's eligible universe using three sustainable filters based on data from the CDP, the ESG teams of the Amundi group, and controversy analysis. From there, a pre-defined list of investment universe values is established. CPR-AM ensures the progress of their CDP score to identify those that improve their score and thus their carbon reduction commitment. Additionally, a financial analysis is conducted on the pre-selected values. The portfolio is then constructed based on carbon footprint improvement criteria and an attractive financial analysis. The carbon footprint of each value is monitored in the management tool, allowing verification that the weighted sum of emissions from these values is indeed below that of the index. Furthermore, this tool allows for simulating the impact, in terms of carbon footprint, of a change in weighting or the introduction of a new value.

For the Sub-Fund's accounting year (from August 1, 2024, to July 31, 2025), its average carbon footprint expressed in tCO₂/M€ invested is 42.40, compared to that of the index at 72.03 over the same period.

2. Compensation of the portfolio's residual carbon footprint

To offset the portfolio's residual carbon footprint, CPR-AM has acquired carbon credits issued under three projects:

- MOOI VEE: According to a study by the Dutch Environmental Assessment Agency (PBL), nearly 98% of all calculated environmental damage in the country is due to air pollution, which mainly includes greenhouse gases such as CO₂ and CH₄ (methane). The Mooi Vee project activity involves electricity production using combined heat and power (CHP) engines to generate electricity and heat from the biogas produced. Additionally, the project mitigates greenhouse gas emissions by replacing fossil fuels with decentralized renewable thermal energy.
- GUTEKA NEZA: In Rwanda, cooking involves the use of large amounts of wood. The Rwandan government has committed to phasing out the use of charcoal and wood by 2030 to protect the country's tropical forest and improve the health of rural households. This project aims to build and distribute 49,843 improved cooking stoves in various regions of Rwanda. These stoves significantly improve community health, especially for women, by reducing their exposure to harmful gases generated by traditional stove combustion. The new stoves also reduce fuel costs, which are usually a significant expense for families.
- BHARATADA SURYA: India is the third-largest energy consumer and greenhouse gas emitter. While the country is transitioning to renewable energy, coal consumption has not decreased. Financing solar projects can support the decarbonization of its energy mix. The Bhāratada Sūrya project aims to produce clean electricity through renewable solar energy. The project activity includes the installation of approximately 30 photovoltaic plants of varying capacities (between 20 MW and 140 MW) across five different states: Karnataka, Rajasthan, Gujarat, Madhya Pradesh, and Telangana.

These projects have been approved and referenced by Public Certification Bodies and are REDD+ accredited.

The total carbon footprint of the Sub-Fund (expressed in tCO₂ of the Sub-Fund's average net assets over the fiscal year) was 76,269 tCO₂ as of July 31, 2025. To offset this, the carbon credit units used on behalf of the Sub-Fund are as follows: 1,550 carbon credits from the MOOI VEE project, 35,305 carbon credits from the GUTEKA NEZA project, and 39,414 carbon credits from the BHARATADA SURYA project.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Silver Age

Legal entity identifier:
54930031Q8PDOP0GG379

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes ☒ ☐ ☒ No

☐ It made sustainable investments with an environmental objective: _____ ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 77.16% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made a sustainable investments with a social objective: _____	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **UNIVERSE AGED (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.118 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.828 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.053 (C) and the weighted average ESG rating of the ESG investment universe was 0.701 (C).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

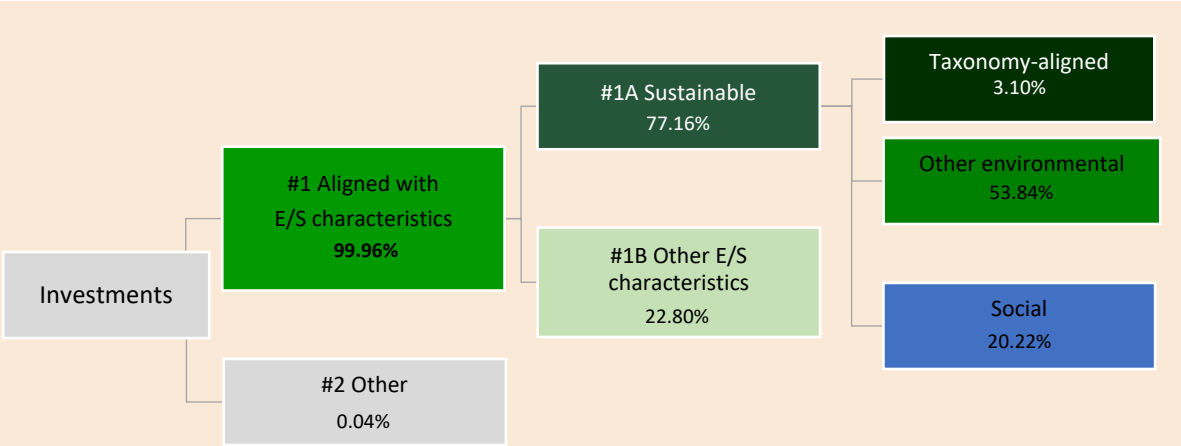
CPR SILVER AGE-T	Financials	Mutual Funds	France	99.96%
------------------	------------	--------------	--------	--------



What was the proportion of sustainability-related investments?

The fund invested 77.16% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Mutual Funds	99.96%
Forex	Forex	0.00%

Cash	Cash	0.04%
------	------	-------



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.10% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☒

Yes:

☒

In fossil gas

☒

In nuclear energy

☐

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

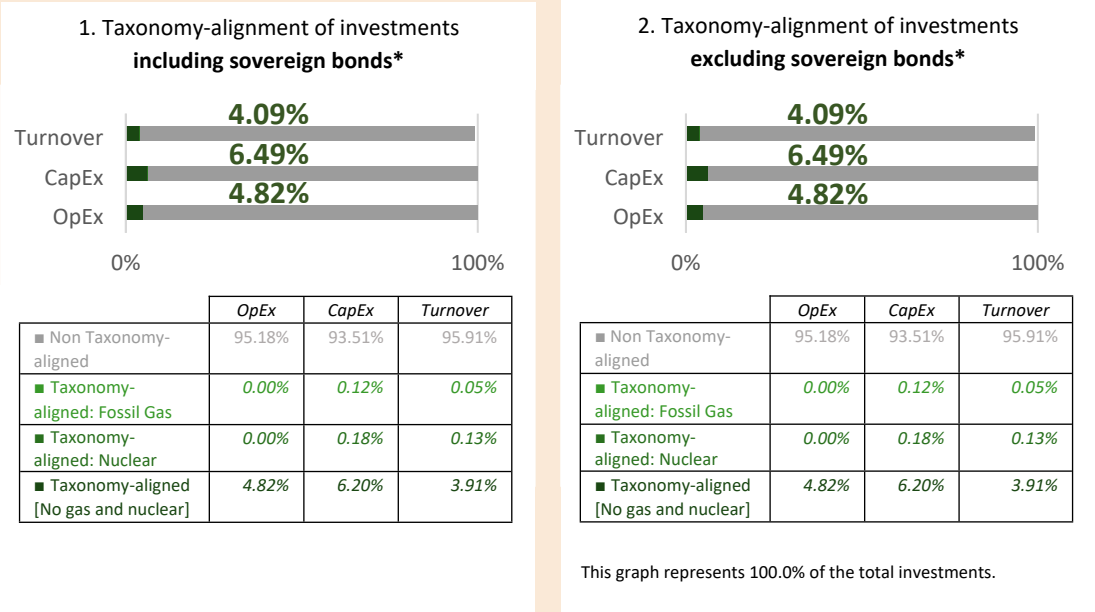
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 3.35%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.26%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.84%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 20.22%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Reactive

Legal entity identifier:
549300R8GKFRQRTOV52

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **48.28%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.462 (D)**.
- The weighted average ESG rating of the ESG investment universe is **0.000 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.549 (C) and the weighted average ESG rating of the ESG investment universe was 0.000 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

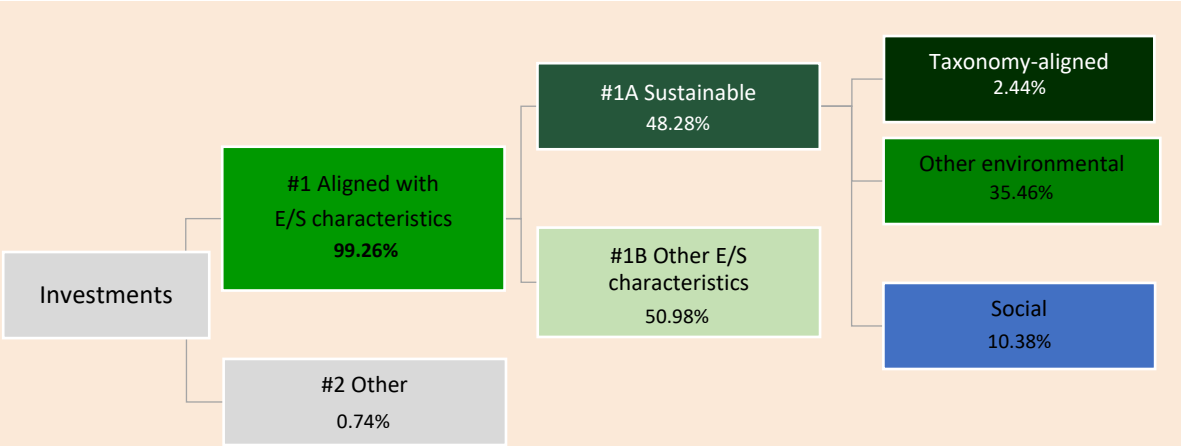
CPR CROISSAN REACT-T	Financials	Mutual Funds	France	99.26%
----------------------	------------	--------------	--------	--------



What was the proportion of sustainability-related investments?

The fund invested 48.28% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Mutual Funds	99.26%
Cash	Cash	0.74%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.44% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

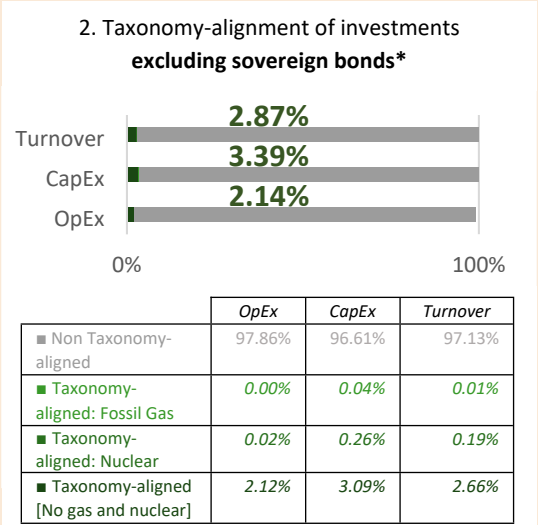
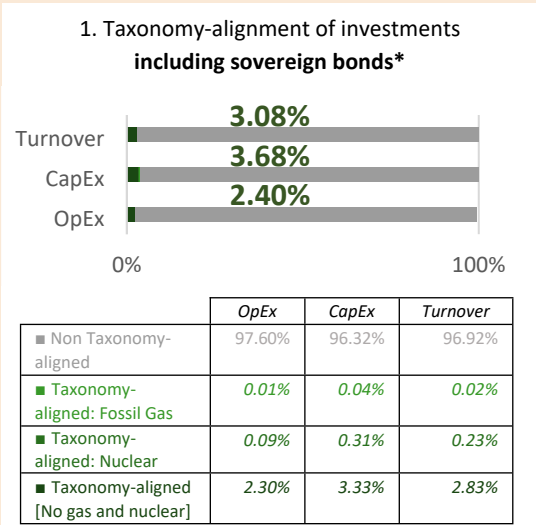
☒ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 97.2% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.13% and the share of investment in enabling activities was 0.83%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.65%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **35.46%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.38%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Defensive

Legal entity identifier:
222100KJTDDL52QSHW55

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective: _____

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective: _____

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57.53% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.886 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.000 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.759 (C) and the weighted average ESG rating of the ESG investment universe was 0 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

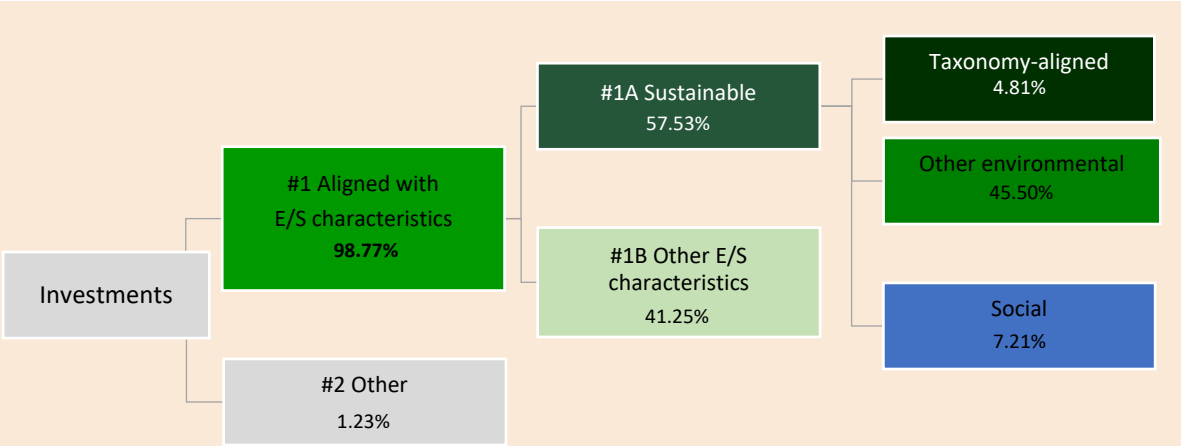
CPR CROISSAN DEFENSIVE-T	Financials	Mutual Funds	France	98.77%
--------------------------	------------	--------------	--------	--------



What was the proportion of sustainability-related investments?

The fund invested 57.53% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Mutual Funds	98.77%
Cash	Cash	1.23%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.81% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

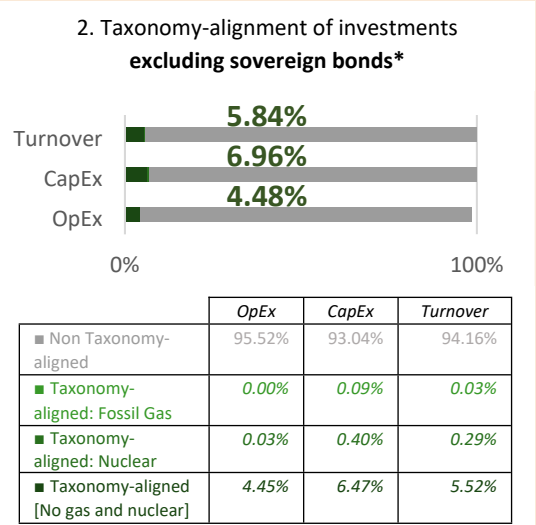
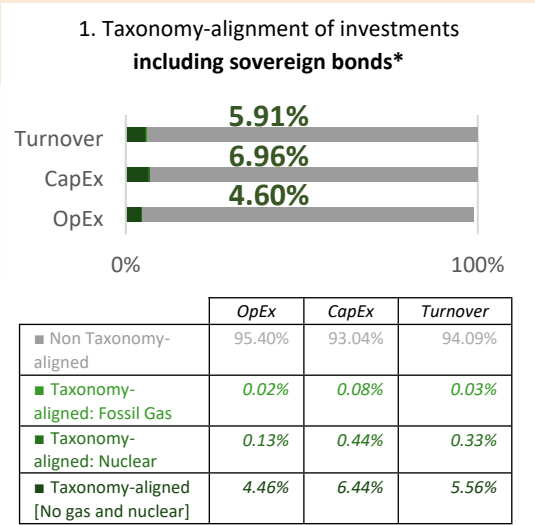
☒ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 92.2% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.23% and the share of investment in enabling activities was 1.61%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.23%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **45.50%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.21%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Dynamic

Legal entity identifier:
222100OML913DS6CCD52

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.18%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **20% JP MORGAN GBI GLOBAL TRADED INDEX HEDGED + 80% MSCI WORLD (OFFICIAL)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.335 (D)**.
- The weighted average ESG rating of the ESG investment universe is **0.034 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.241 (D) and the weighted average ESG rating of the ESG investment universe was 0.084 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

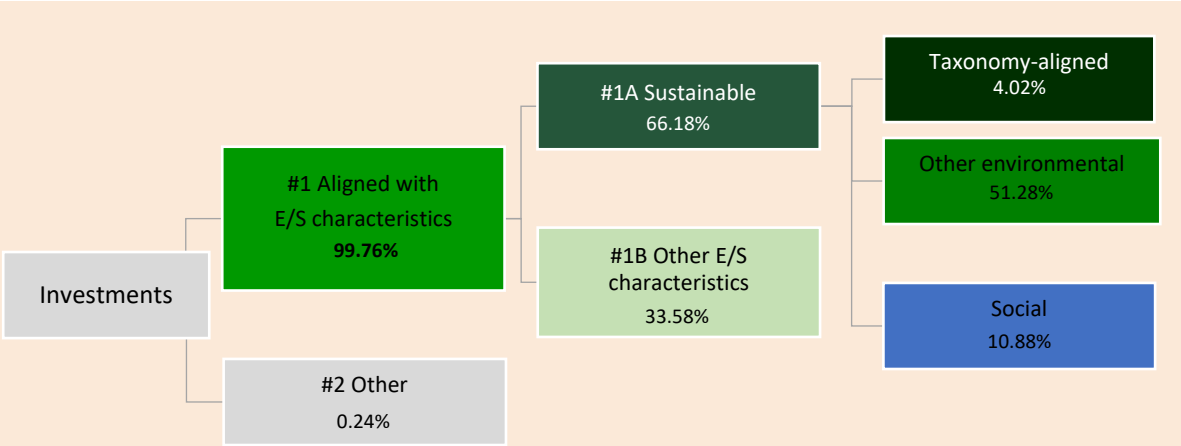
CPR CROISSANCE DYN-T	Financials	Mutual Funds	France	99.76%
----------------------	------------	--------------	--------	--------



What was the proportion of sustainability-related investments?

The fund invested 66.18% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Mutual Funds	99.76%
Cash	Cash	0.24%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

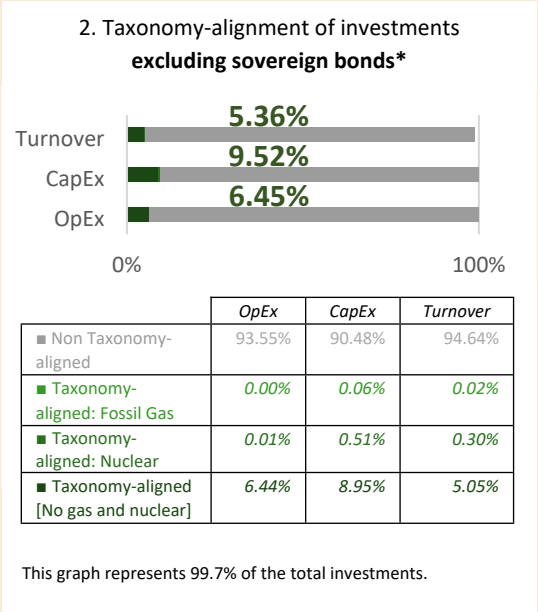
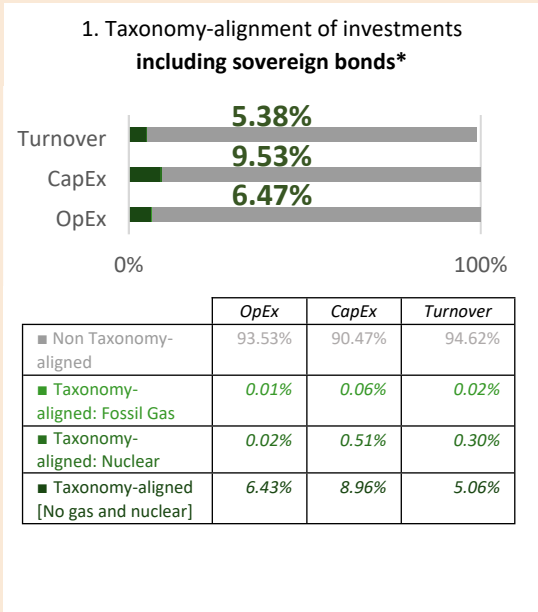
☒ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.09% and the share of investment in enabling activities was 3.79%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.80%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **51.28%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.88%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Global Silver Age

Legal entity identifier: 222100GM5X6BFYGF3Z38

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 71.15% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX CPR EQT GSA (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.521 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.037 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.436 (D) and the weighted average ESG rating of the ESG investment universe was 0.092 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

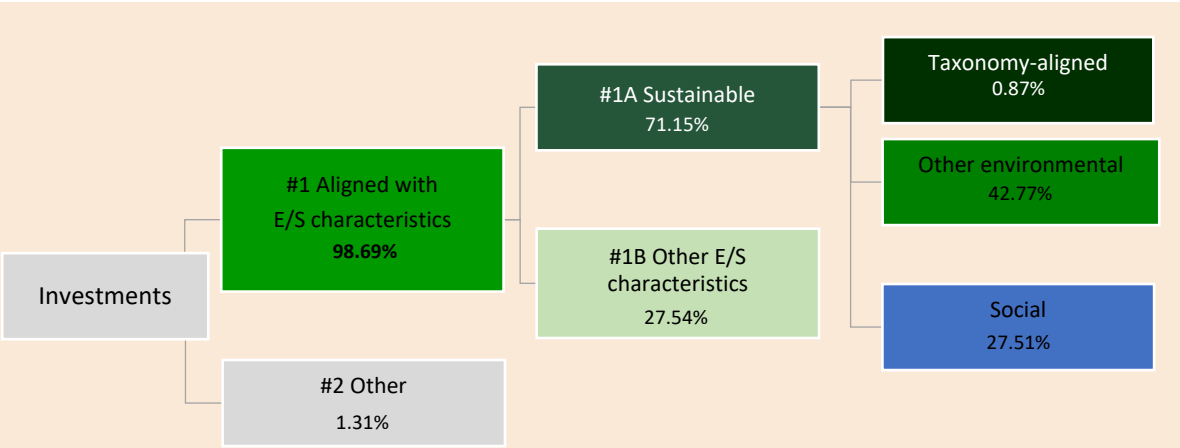
AM EURO LIQUIDITY S-T RESP - Z (C)	Financials	Mutual Funds	France	4.84%
MANULIFE FINANCIAL CORP	Financials	Insurance	Canada	3.08%
LEGAL & GENERAL GROUP PLC	Financials	Insurance	United Kingdom	3.00%
METLIFE INC	Financials	Insurance	United States	2.98%
BLACKROCK INC	Financials	Financial Services	United States	2.92%
SERVICE CORP INTERNATIONAL	Consumer Discretionary	Consumer Services	United States	2.72%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.63%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	2.58%
BOSTON SCIENTIFIC CORP	Health Care	Health Care Equipment & Services	United States	2.50%
HOYA CORP	Health Care	Health Care Equipment & Services	Japan	2.35%
PRUDENTIAL PLC	Financials	Insurance	United Kingdom	2.26%
SUN LIFE FINANCIAL	Financials	Insurance	Canada	2.24%
AXA SA	Financials	Insurance	France	2.22%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.21%
STRYKER CORPORATION	Health Care	Health Care Equipment & Services	United States	2.20%



What was the proportion of sustainability-related investments?

The fund invested 71.15% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Health Care	Health Care Equipment & Services	27.39%
Financials	Insurance	19.81%
Health Care	Pharmaceuticals Biotech & Life Sciences	15.36%
Consumer Discretionary	Consumer Services	8.69%
Financials	Mutual Funds	6.96%
Financials	Financial Services	3.75%
Real Estate	REITs	3.03%
Information Technology	Technology Hardware & Equipment	2.58%
Consumer Discretionary	Automobiles & Components	2.32%
Consumer Discretionary	Consumer Durables & Apparel	2.09%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.97%
Industrials	Capital goods	1.83%

<i>Consumer Staples</i>	<i>Household & Personal Products</i>	<i>1.47%</i>
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	<i>1.39%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.10%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.26%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.87% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

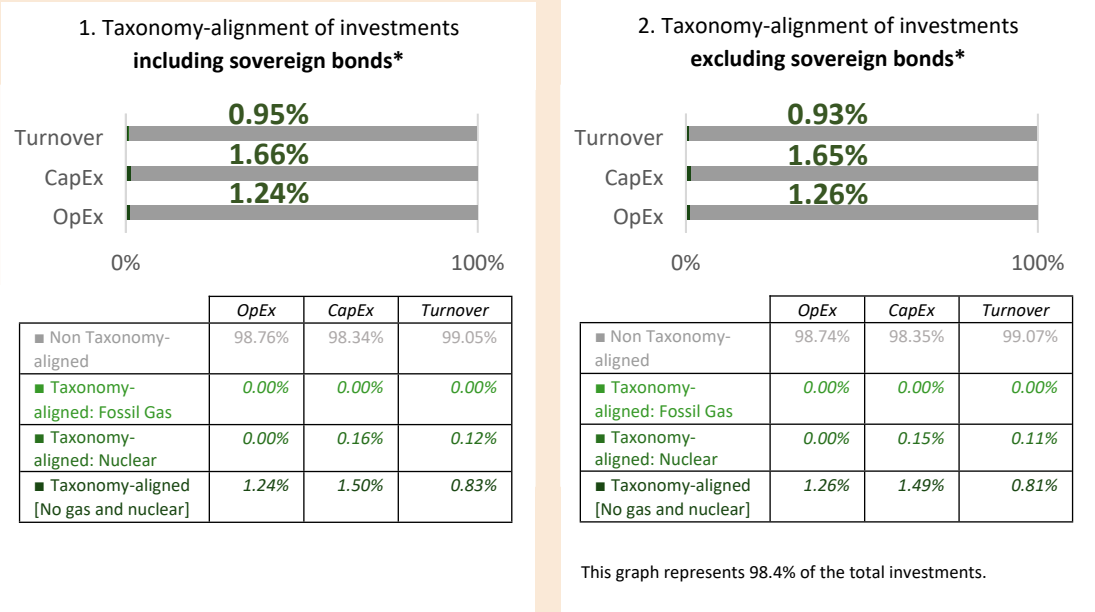
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.72%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **42.77%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 27.51%.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Global Disruptive Opportunities

Legal entity identifier: 222100LU67GQT03SEE74

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 59.12% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.087 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.215 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.132 (D) and the weighted average ESG rating of the ESG investment universe was -0.176 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

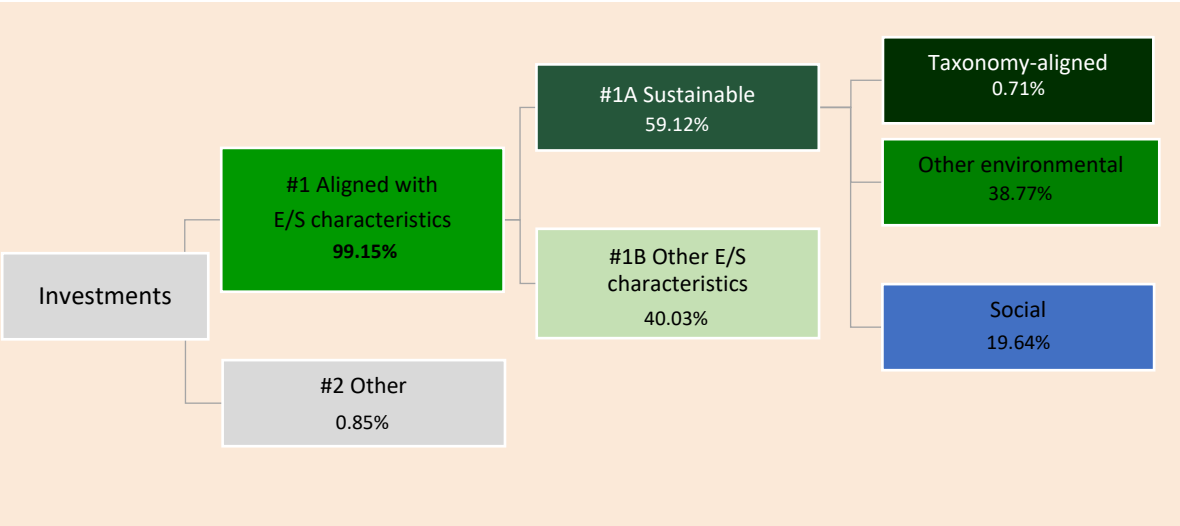
MICROSOFT CORP	Information Technology	Software & Services	United States	3.95%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	3.60%
TAIWAN SEMICONDUCTO R-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	3.12%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.01%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	2.96%
HITACHI LTD	Industrials	Capital goods	Japan	2.90%
BOSTON SCIENTIFIC CORP	Health Care	Health Care Equipment & Services	United States	2.58%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.30%
NUTANIX INC-A	Information Technology	Software & Services	United States	2.28%
MASTERCARD INC-CL A	Financials	Financial Services	United States	2.25%
SYNOPSYS INC	Information Technology	Software & Services	United States	2.17%
ARISTA NETWORKS INC	Information Technology	Technology Hardware & Equipment	United States	2.13%
INTUITIVE SURGICAL INC	Health Care	Health Care Equipment & Services	United States	2.12%
ORACLE CORP	Information Technology	Software & Services	United States	2.08%
SERVICENOW INC	Information Technology	Software & Services	United States	2.07%



What was the proportion of sustainability-related investments?

The fund invested 59.12% in sustainability-related investments.

What was the asset allocation?



Asset allocation
describes the share
of investments in
specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Information Technology	Software & Services	25.66%
Industrials	Capital goods	11.73%
Information Technology	Semiconductors & Semiconductor Equipment	11.72%
Information Technology	Technology Hardware & Equipment	7.30%
Health Care	Health Care Equipment & Services	7.07%
Communication Services	Media & Entertainment	6.62%
Health Care	Pharmaceuticals Biotech & Life Sciences	6.46%
Financials	Financial Services	5.98%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.88%
Consumer Discretionary	Consumer Services	2.71%
Industrials	Transportation	2.25%

<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.97%</i>
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	<i>1.83%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>1.46%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>1.40%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>0.43%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.03%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.48%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.71% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

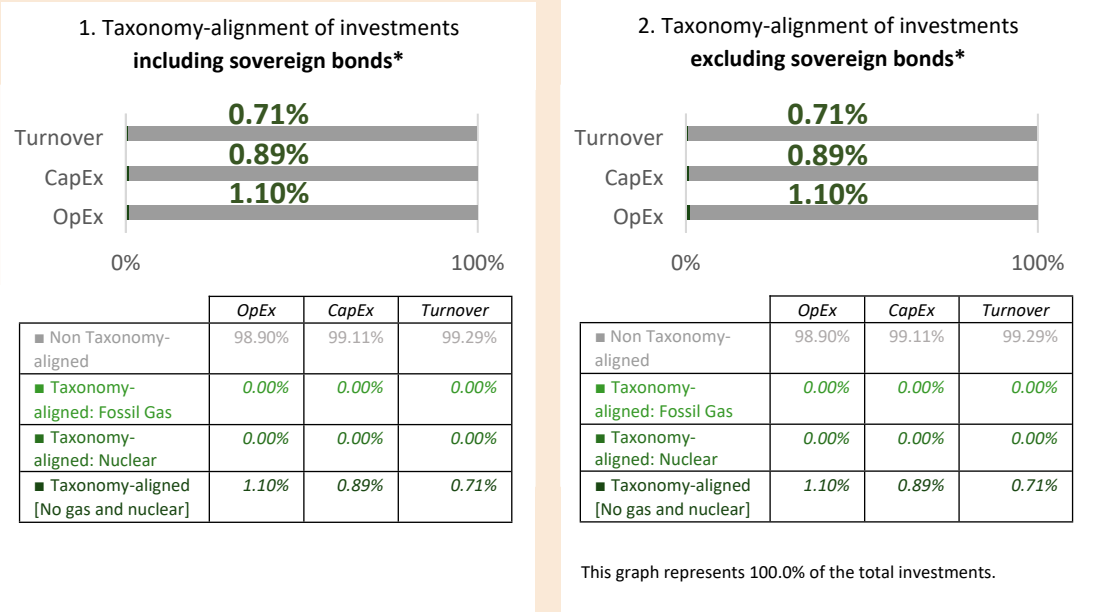
¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.69%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.67%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.77%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 19.64%.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Climate
Action Euro

Legal entity identifier:
222100JL4JHT77V5V943

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective:** _____

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made a **sustainable investments with a social objective:** _____

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **87.52%** of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
 - Legal exclusions on controversial weapons
 - Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compact), without credible corrective measures;
 - The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company ("best in class" approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI EMU (ESG)**.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● *How did the sustainability indicators perform?*

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 1.212 (C).
- The weighted average ESG rating of the ESG investment universe is 1.014 (C).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 95.69
- The weighted average carbon footprint intensity of the Benchmark is 143.16

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.313 (C) and the weighted average ESG rating of the ESG investment universe was 1.086 (C).

At the end of the previous period, the weighted average carbon intensity of the portfolio was 112.36 and the weighted average carbon intensity reference index was 143.30

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee

matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration** : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BANCO SANTANDER SA MADRID	Financials	Banks	Spain	5.17%
SAP SE / XETRA	Information Technology	Software & Services	Germany	4.98%
INTESA SANPAOLO	Financials	Banks	Italy	4.31%
SIEMENS AG-REG	Industrials	Capital goods	Germany	4.04%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.77%
AM EURO LIQUIDITY S-T RESP - Z (C)	Financials	Mutual Funds	France	3.70%
COMMERZBANK AG	Financials	Banks	Germany	3.33%

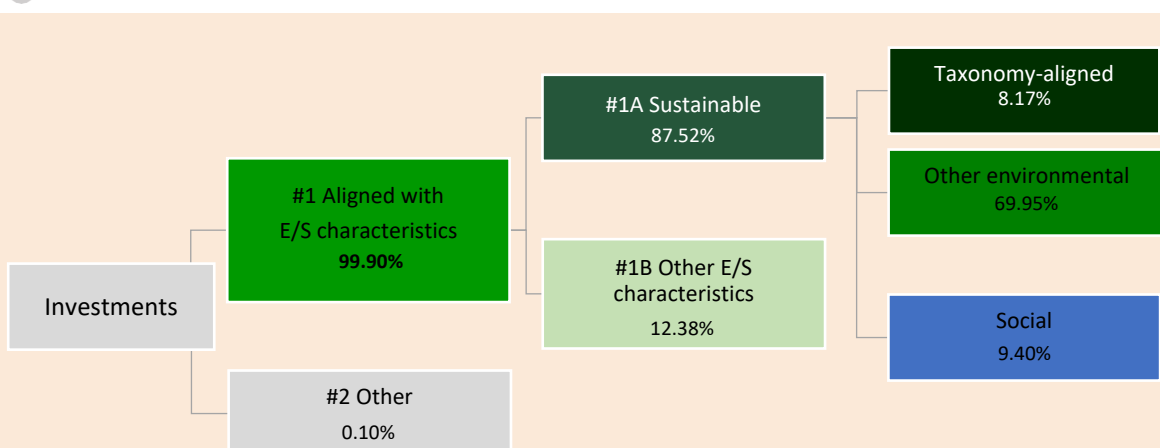
KBC GROUP NV	Financials	Banks	Belgium	3.22%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	3.10%
IBERDROLA SA	Utilities	Electric Utilities	Spain	3.06%
PRYSMIAN SPA	Industrials	Capital goods	Italy	3.04%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	2.95%
SANOFI - PARIS	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.89%
ORANGE	Communication Services	Telecommunication	France	2.72%
E.ON SE	Utilities	Multi-Utilities	Germany	2.40%



What was the proportion of sustainability-related investments?

The fund invested 87.52% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
--------	------------	----------

<i>Industrials</i>	<i>Capital goods</i>	<i>21.50%</i>
<i>Financials</i>	<i>Banks</i>	<i>21.04%</i>
<i>Information Technology</i>	<i>Semiconductors & Semiconductor Equipment</i>	<i>7.08%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>6.69%</i>
<i>Information Technology</i>	<i>Software & Services</i>	<i>5.66%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution & Retail</i>	<i>4.36%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech & Life Sciences</i>	<i>4.35%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>4.29%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>3.70%</i>
<i>Financials</i>	<i>Insurance</i>	<i>3.64%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>2.83%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	<i>2.30%</i>
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	<i>2.07%</i>
<i>Communication Services</i>	<i>Media & Entertainment</i>	<i>2.06%</i>
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	<i>2.03%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables & Apparel</i>	<i>1.76%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>1.52%</i>

<i>Real Estate</i>	<i>Real Estate Management & Development</i>	<i>1.09%</i>
<i>Consumer Staples</i>	<i>Household & Personal Products</i>	<i>1.01%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>0.90%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.10%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 8.17% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☒

Yes:

☒

In fossil gas

☒

In nuclear energy

☐

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

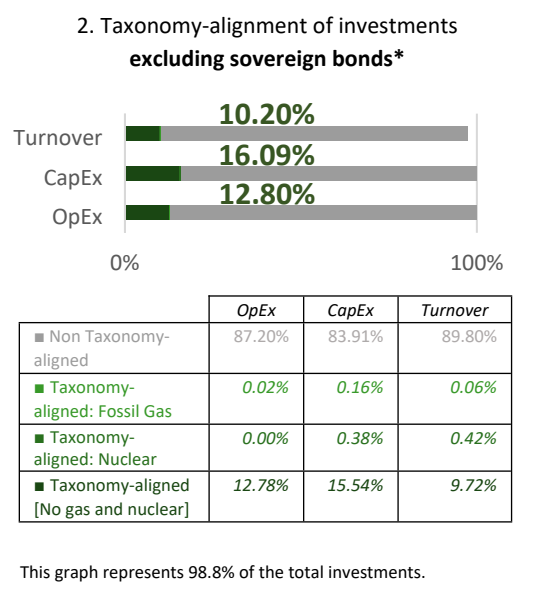
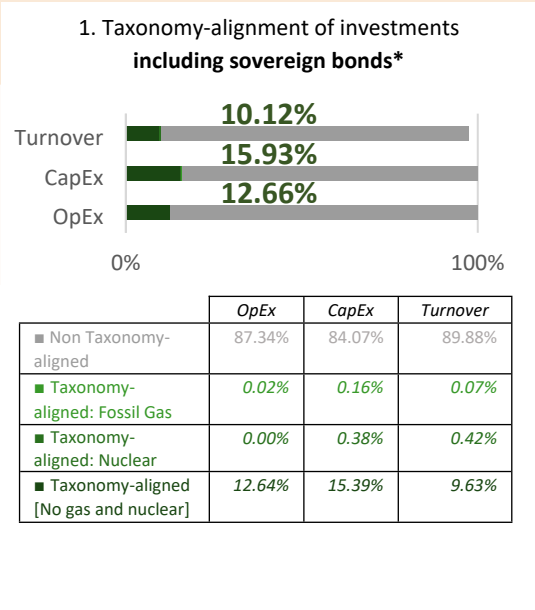
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 6.67%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.39%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **69.95%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.40%.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Food For Generations

Legal entity identifier: 54930017GTHZJAV28Z24

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.90% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX CPR EQT FOOD (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.692 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.131 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.672 (C) and the weighted average ESG rating of the ESG investment universe was 0.037 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

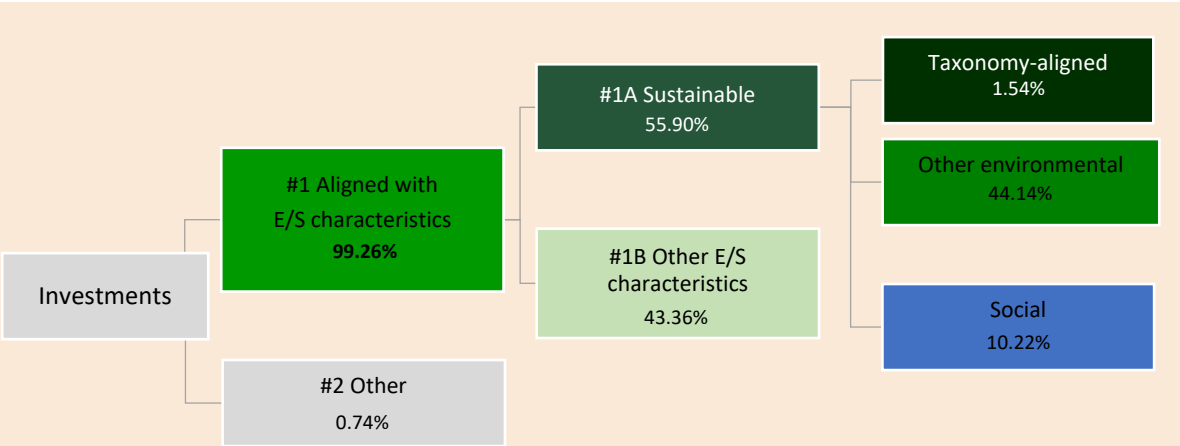
PENTAIR PLC	Industrials	Capital goods	Ireland	4.09%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	3.78%
GEA GROUP AG	Industrials	Capital goods	Germany	3.58%
NUTRIEN LTD (USA)	Materials	Chemicals	Canada	3.45%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	3.35%
KERRY GROUP PLC-A	Consumer Staples	Food, Beverage & Tobacco	Ireland	3.18%
COMPASS GROUP PLC GBP	Consumer Discretionary	Consumer Services	United Kingdom	3.14%
SEB SA	Consumer Discretionary	Consumer Durables & Apparel	France	3.00%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.89%
SYSCO CORP	Consumer Staples	Consumer Staples Distribution & Retail	United States	2.88%
KEURIG DR PEPPER INC	Consumer Staples	Food, Beverage & Tobacco	United States	2.79%
CROWN HOLDINGS I	Materials	Containers & Packaging	United States	2.77%
CANADIAN PACIFIC KANSAS CITY USD	Industrials	Transportation	Canada	2.69%
SYMRISE AG	Materials	Chemicals	Germany	2.53%
SODEXO SA	Consumer Discretionary	Consumer Services	France	2.49%



What was the proportion of sustainability-related investments?

The fund invested 55.90% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Consumer Staples	Food, Beverage & Tobacco	19.25%
Industrials	Capital goods	16.21%
Consumer Staples	Consumer Staples Distribution & Retail	13.56%
Materials	Chemicals	11.51%
Materials	Containers & Packaging	6.76%
Consumer Discretionary	Consumer Services	5.97%
Health Care	Pharmaceuticals Biotech & Life Sciences	4.99%
Utilities	Water Utilities	4.68%
Consumer Staples	Household & Personal Products	3.35%
Consumer Discretionary	Consumer Durables & Apparel	3.00%
Industrials	Transportation	2.69%
Financials	Mutual Funds	1.95%

<i>Health Care</i>	<i>Health Care Equipment & Services</i>	<i>1.79%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>1.62%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>1.12%</i>
<i>Materials</i>	<i>Paper & Forest Products</i>	<i>0.78%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.02%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.68%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.54% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☒

Yes:

☒

In fossil gas

☒

In nuclear energy

☐

No

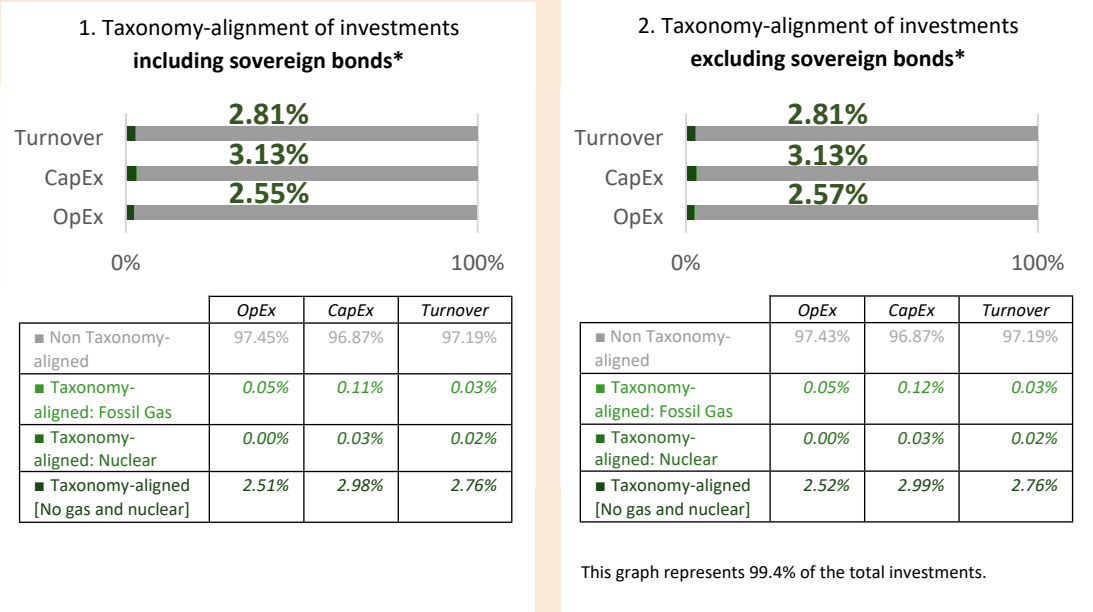
¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.70%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.48%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.14%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.22%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Megatrends

Legal entity identifier:
549300NVPKHQ4GBEVO50

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **56.15%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.159 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.215 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.403 (D) and the weighted average ESG rating of the ESG investment universe was -0.176 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the reference period which is: From 01/08/2024 to 31/07/2025

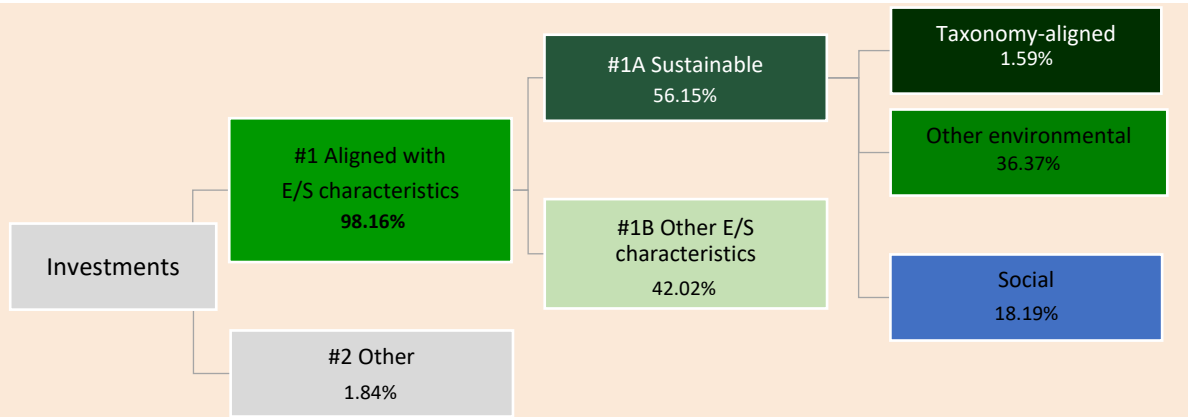
CPR INVEST - CLIMATE ACTION O ACC	Financials	Mutual Funds	Luxembourg	19.90%
CPR INVEST- SOCIAL EQT O EUR ACC	Financials	Mutual Funds	Luxembourg	19.78%
CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNI	Financials	Mutual Funds	Luxembourg	10.78%
CPR INVEST AI O EUR C	Financials	Mutual Funds	Luxembourg	5.60%
Sycomore Global Social Impact IC EUR	Financials	Mutual Funds	Luxembourg	4.06%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	2.44%
CPR ALLOCATION THEMATIQUE RESPONSABLE	Financials	Mutual Funds	France	2.40%
CPR INVEST - GLOBAL LIFESTYLES - O EUR	Financials	Mutual Funds	Luxembourg	2.17%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.78%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	1.75%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.44%
CPR EUROLAND PREMIUM SELECT - I	Financials	Mutual Funds	France	1.41%
META PLATFORMS INC- CLASS A	Communication Services	Media & Entertainment	United States	1.18%
CHEVRON CORP	Energy	Oil, Gas & Consumable Fuels	United States	1.11%
CPR INVEST - EUROPE DEFENSE - O EUR ACC	Financials	Mutual Funds	Luxembourg	1.07%



What was the proportion of sustainability-related investments?

The fund invested 56.15% in sustainability-related investments.

● *What was the asset allocation ?*



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Financials	Mutual Funds	69.17%
Financials	Banks	4.44%
Financials	Financial Services	3.87%
Information Technology	Technology Hardware & Equipment	3.06%
Communication Services	Media & Entertainment	2.93%
Information Technology	Semiconductors & Semiconductor Equipment	2.23%
Industrials	Capital goods	2.04%

<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution & Retail</i>	<i>1.78%</i>
<i>Materials</i>	<i>Metals & Mining</i>	<i>1.74%</i>
<i>Information Technology</i>	<i>Software & Services</i>	<i>1.40%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	<i>1.17%</i>
<i>Energy</i>	<i>Oil, Gas & Consumable Fuels</i>	<i>1.11%</i>
<i>Health Care</i>	<i>Health Care Equipment & Services</i>	<i>0.91%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.73%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>0.66%</i>
<i>Financials</i>	<i>Insurance</i>	<i>0.46%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>0.45%</i>
<i>Others</i>	<i>Others</i>	<i>0.07%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.77%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.59% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

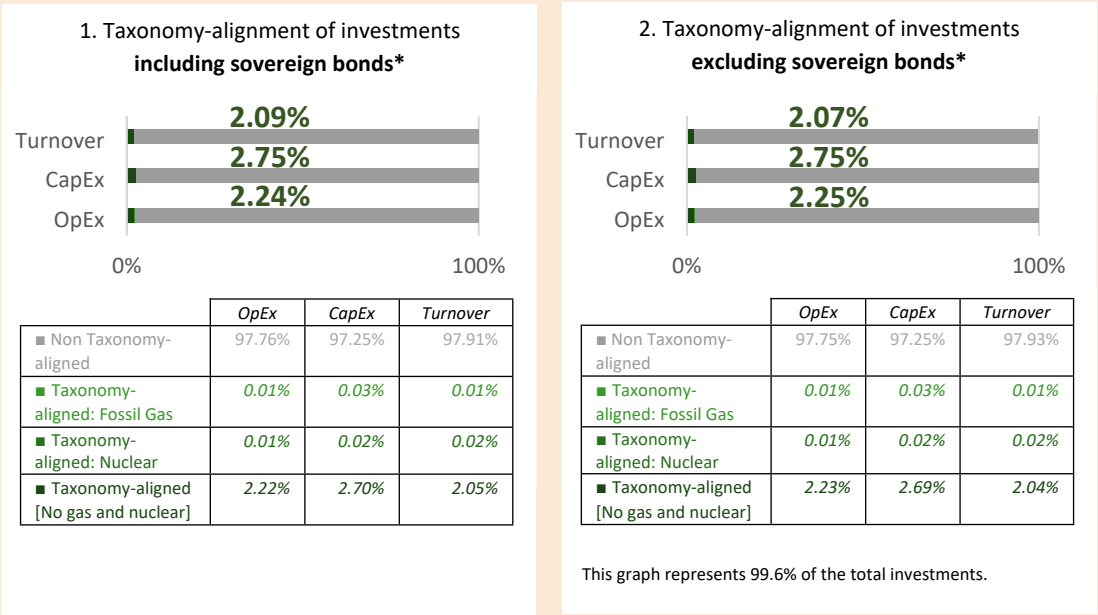
☒ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 1.31%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.08%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.37%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.19%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- *How does the reference benchmark differ from a broad market index ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the reference benchmark ?*

This product does not have an ESG Benchmark.

● ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - GEAR
Emerging

Legal entity identifier:
549300S9NUBGA810Z491

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.15%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS) NET RETURN (OFFICIAL)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.214 (D)**.
- The weighted average ESG rating of the ESG investment universe is **0.142 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.044 (D) and the weighted average ESG rating of the ESG investment universe was -0.098 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: **From 01/08/2024 to 31/07/2025**

TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.85%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	5.71%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.70%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	2.28%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	1.90%
XIAOMI CORP	Information Technology	Technology Hardware & Equipment	Cayman Islands	1.54%
CHINA CONSTRUCT BANK	Financials	Banks	China	1.29%
HDFC BANK LIMITED	Financials	Banks	India	1.25%
ICICI BANK LTD	Financials	Banks	India	1.23%
DELTA ELECTRONICS THAI-FORGN	Information Technology	Technology Hardware & Equipment	Thailand	1.18%
PEOPLE S INSURANCE CO GROU-H	Financials	Insurance	China	1.17%
INTERGLOBE AVIATION LTD	Industrials	Transportation	India	1.13%
MEDIATEK INC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	1.12%
ZHEJIANG CHINA COMMODITIES-ANT-SS	Consumer Discretionary	Consumer Discretionary Distribution & Retail	China	1.08%
LG UPLUS CORP	Communication Services	Telecommunication	Korea	1.05%

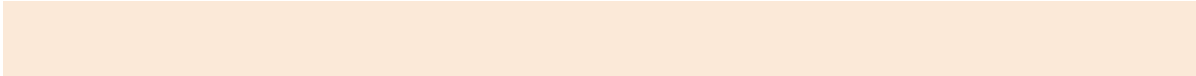


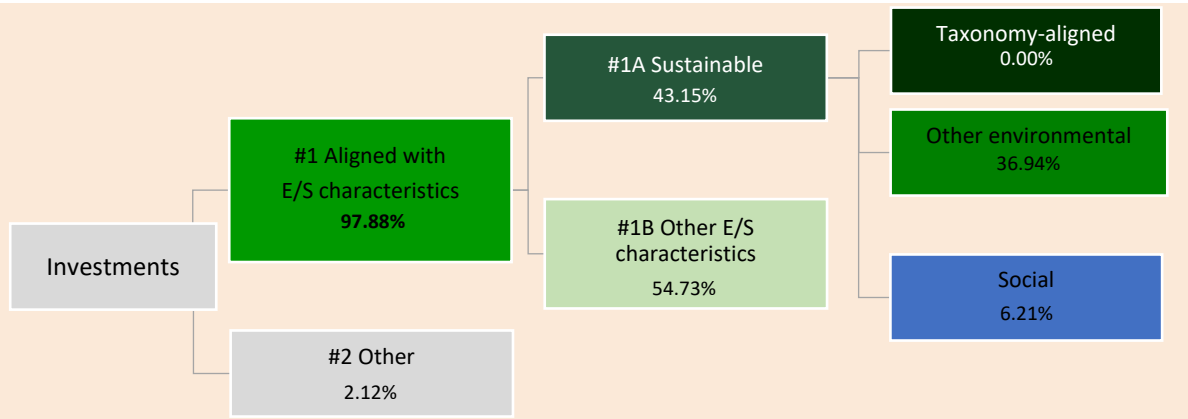
What was the proportion of sustainability-related investments?

The fund invested 43.15% in sustainability-related investments.



What was the asset allocation?





Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Information Technology	Semiconductors & Semiconductor Equipment	15.18%
Financials	Banks	14.83%
Information Technology	Technology Hardware & Equipment	9.09%
Communication Services	Media & Entertainment	7.70%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.87%
Industrials	Capital goods	3.97%
Financials	Financial Services	3.74%

<i>Information Technology</i>	<i>Software & Services</i>	<i>3.58%</i>
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	<i>3.37%</i>
<i>Health Care</i>	<i>Health Care Equipment & Services</i>	<i>3.28%</i>
<i>Energy</i>	<i>Oil, Gas & Consumable Fuels</i>	<i>3.25%</i>
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	<i>3.17%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>2.71%</i>
<i>Materials</i>	<i>Metals & Mining</i>	<i>2.61%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>2.38%</i>
<i>Financials</i>	<i>Insurance</i>	<i>2.31%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>2.02%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables & Apparel</i>	<i>2.01%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.62%</i>
<i>Consumer Staples</i>	<i>Household & Personal Products</i>	<i>1.17%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech & Life Sciences</i>	<i>1.06%</i>
<i>Real Estate</i>	<i>Real Estate Management & Development</i>	<i>0.82%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	<i>0.69%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.59%</i>

<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.55%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.46%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.34%</i>
<i>Materials</i>	<i>Paper & Forest Products</i>	<i>0.27%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.13%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>0.04%</i>
<i>Utilities</i>	<i>Independent Power & Renewable Electricity Producers</i>	<i>0.00%</i>
<i>Materials</i>	<i>Containers & Packaging</i>	<i>0.00%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.14%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

During the reporting period, the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

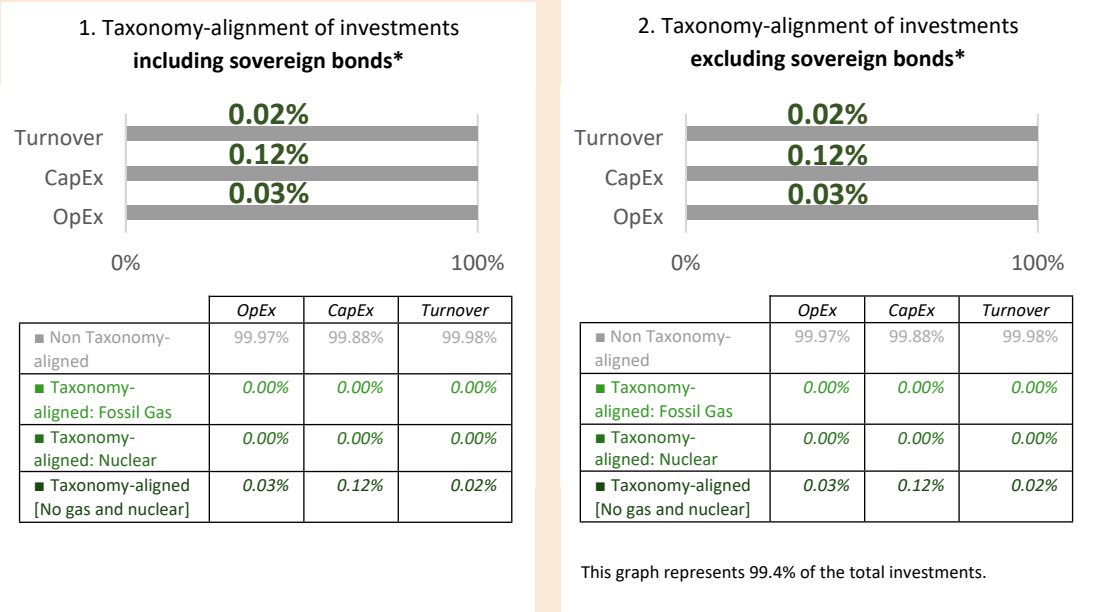
Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.94%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.21%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Global Equity Select

Legal entity identifier: 549300KC7A1RBOJ1D980

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.88% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI (OFFICIAL)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.302 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.177 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.350 (D) and the weighted average ESG rating of the ESG investment universe was -0.169 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: **From 01/08/2024 to 31/07/2025**

NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	6.31%
MICROSOFT CORP	Information Technology	Software & Services	United States	4.45%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.02%
TE CONNECTIVITY PLC	Information Technology	Technology Hardware & Equipment	Ireland	1.63%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	1.63%
DBS GROUP HOLDINGS LTD	Financials	Banks	Singapore	1.51%
WELLTOWER INC	Real Estate	REITs	United States	1.50%
GENERAL MOTORS CO	Consumer Discretionary	Automobiles & Components	United States	1.47%
CENCORA INC	Health Care	Health Care Equipment & Services	United States	1.43%
AMERICAN EXPRESS	Financials	Financial Services	United States	1.42%
DOLLARAMA INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Canada	1.41%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.39%
SYSCO CORP	Consumer Staples	Consumer Staples Distribution & Retail	United States	1.38%
NETAPP INC	Information Technology	Technology Hardware & Equipment	United States	1.38%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.37%

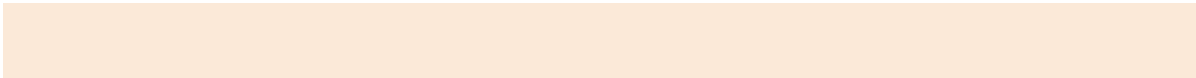


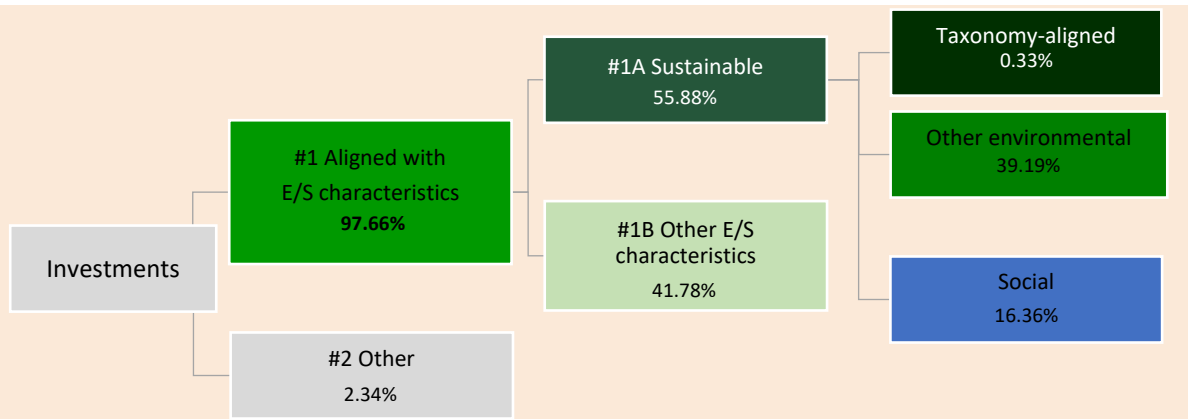
What was the proportion of sustainability-related investments?

The fund invested 55.88% in sustainability-related investments.



What was the asset allocation?





Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Information Technology	Software & Services	12.67%
Information Technology	Semiconductors & Semiconductor Equipment	11.95%
Health Care	Pharmaceuticals Biotech & Life Sciences	9.16%
Information Technology	Technology Hardware & Equipment	7.15%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.17%
Financials	Financial Services	5.89%
Industrials	Capital goods	5.63%

<i>Financials</i>	<i>Banks</i>	5.31%
<i>Communication Services</i>	<i>Media & Entertainment</i>	4.21%
<i>Energy</i>	<i>Oil, Gas & Consumable Fuels</i>	4.00%
<i>Industrials</i>	<i>Commercial & Professional Services</i>	3.79%
<i>Health Care</i>	<i>Health Care Equipment & Services</i>	3.55%
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	3.34%
<i>Industrials</i>	<i>Transportation</i>	2.69%
<i>Real Estate</i>	<i>REITs</i>	2.47%
<i>Financials</i>	<i>Insurance</i>	1.75%
<i>Consumer Staples</i>	<i>Household & Personal Products</i>	1.44%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	1.38%
<i>Financials</i>	<i>Mutual Funds</i>	1.11%
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	0.95%
<i>Utilities</i>	<i>Gas Utilities</i>	0.89%
<i>Consumer Discretionary</i>	<i>Consumer Durables & Apparel</i>	0.64%
<i>Materials</i>	<i>Metals & Mining</i>	0.62%
<i>Utilities</i>	<i>Electric Utilities</i>	0.52%
<i>Communication Services</i>	<i>Telecommunication</i>	0.40%

Forex	Forex	-0.00%
Cash	Cash	2.34%



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.33% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

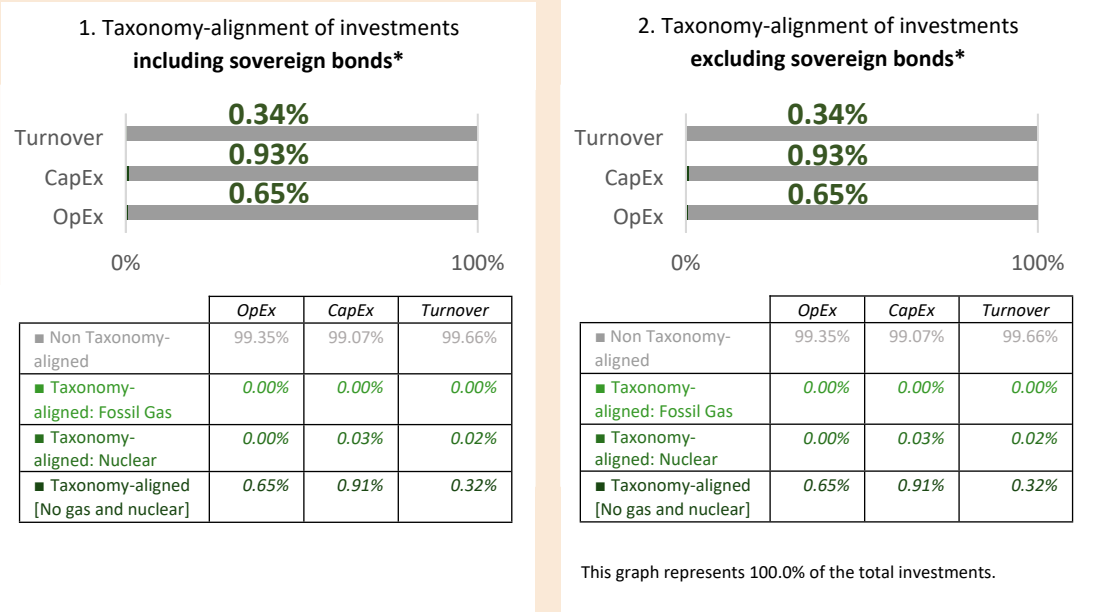
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.18% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.11%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **39.19%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.36%.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Climate Bonds Euro

Legal entity identifier: 549300XNSHIM2WL4TM69

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** _____



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **80.58%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO AGGREGATE CORPORATE (E) (OFFICIAL)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
 - Legal exclusions on controversial weapons
 - Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compact), without credible corrective measures;
 - The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company ("best in class" approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **BLOOMBERG EURO AGGREGATE CORPORATE (E) (OFFICIAL)**.

Sustainability

indicators

measure

how the

environmental or

social characteristics

promoted by the

financial product are

attained.

● *How did the sustainability indicators perform?*

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 1.104 (C).
- The weighted average ESG rating of the ESG investment universe is 0.58 (C).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 88.69
- The weighted average carbon footprint intensity of the Benchmark is 139.19

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.993 (C) and the weighted average ESG rating of the ESG investment universe was 0.541 (C).

At the end of the previous period, the weighted average carbon intensity of the portfolio was 98.10 and the weighted average carbon intensity reference index was 144.40

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of

this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

Largest Investments	Sector	Sub-Sector	Country	% Assets
URWFP VAR PERP	Corporates	Real Estate (REIT)	France	1.09%
AT&T 3.15% 06/36	Corporates	Communications	United States	1.05%
CPR INV CLIMT ULT SHORT TERM BOND I EUR	Financials	Mutual Funds	Luxembourg	1.03%
SOCGEN 5.625% 06/33 EMTN	Corporates	Banking	France	0.94%
RABOBK 1.5% 04/38 EMTN	Securitized	Mortgage Assets	Netherlands	0.94%

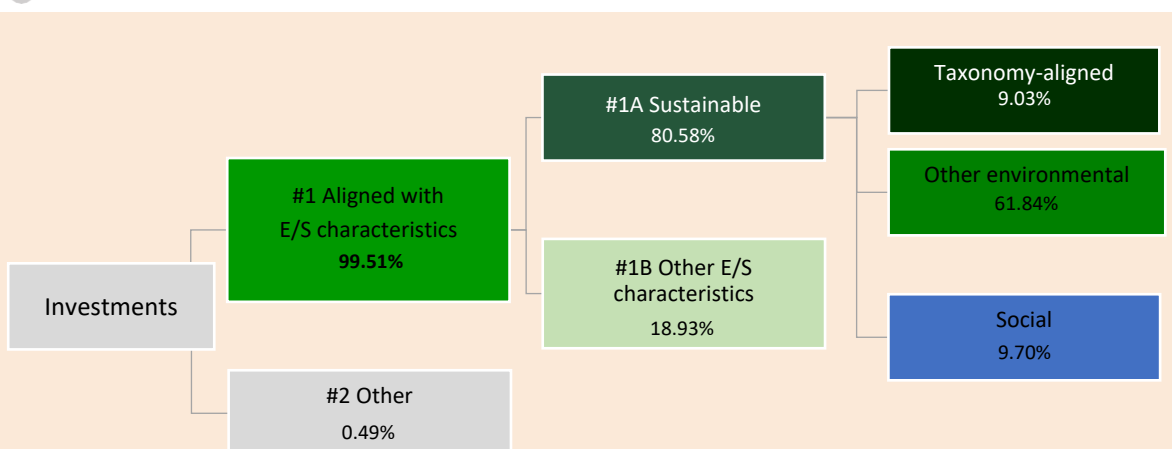
PNDORA 3.875% 05/30 EMTN	Corporates	Consumer Discretionary	Denmark	0.92%
BBVASM VAR 08/36 EMTN	Corporates	Banking	Spain	0.91%
SIEGR 0.5% 02/32 EMTN	Corporates	Capital Goods	Netherlands	0.89%
DANBNK FRN 04/29 EMTN	Corporates	Banking	Denmark	0.87%
CAJAMA VAR 09/29 EMTN	Corporates	Banking	Spain	0.86%
VOD VAR 10/78	Corporates	Communications	United Kingdom	0.84%
ACAFP VAR 01/48	Corporates	Insurance	France	0.84%
ELOFR 6% 03/29 EMTN	Corporates	Consumer Staples	France	0.83%
SOGESA VAR 04/45	Corporates	Insurance	France	0.81%
ENELIM VAR PERP 9.5Y	Corporates	Electric	Italy	0.81%



What was the proportion of sustainability-related investments?

The fund invested 80.58% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	30.35%
<i>Corporates</i>	<i>Communications</i>	10.37%
<i>Corporates</i>	<i>Consumer Staples</i>	7.67%
<i>Corporates</i>	<i>Insurance</i>	7.10%
<i>Corporates</i>	<i>Capital Goods</i>	6.47%
<i>Corporates</i>	<i>Electric</i>	6.41%
<i>Corporates</i>	<i>Consumer Discretionary</i>	6.08%
<i>Corporates</i>	<i>Real Estate (REIT)</i>	5.87%
<i>Corporates</i>	<i>Other Financials</i>	4.42%
<i>Corporates</i>	<i>Transportation</i>	3.82%
<i>Corporates</i>	<i>Technology</i>	2.94%
<i>Financials</i>	<i>Mutual Funds</i>	1.71%
<i>Corporates</i>	<i>Basic Industry</i>	1.60%
<i>Securitized</i>	<i>Mortgage Assets</i>	1.42%
<i>Corporates</i>	<i>Other Industrials</i>	0.96%
<i>Corporates</i>	<i>Other Utilities</i>	0.94%

<i>Corporates</i>	<i>Natural Gas</i>	<i>0.69%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.67%</i>
<i>Others</i>	<i>Others</i>	<i>0.07%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.42%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 9.03% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

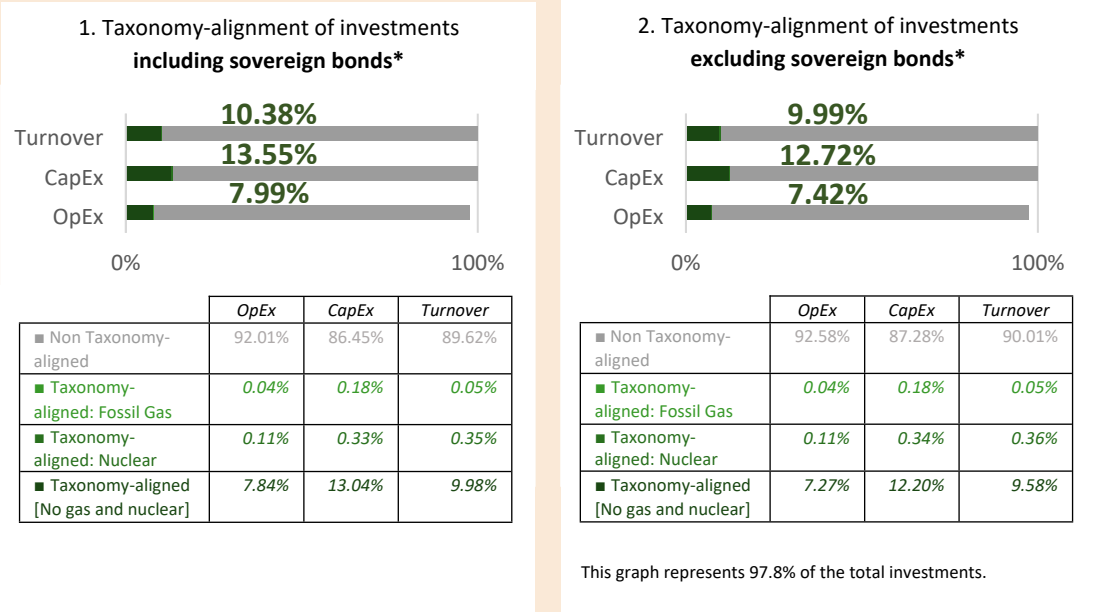
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.22% and the share of investment in enabling activities was 2.51%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.05%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.84%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.70%.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Climate Action

Legal entity identifier: 549300GSNDOLIOIIVWK17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 70.38% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
 - Legal exclusions on controversial weapons
 - Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compact), without credible corrective measures;
 - The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company ("best in class" approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI ACWI (ESG)**.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● *How did the sustainability indicators perform?*

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 0.369 (D)
- The weighted average ESG rating of the ESG investment universe is -0.177 (D)

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.428 (D) and the weighted average ESG rating of the ESG investment universe was -0.169 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration** : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	6.52%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.30%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	3.24%
S&P GLOBAL INC	Financials	Financial Services	United States	2.66%
TJX COMPANIES INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.55%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	2.54%
TAIWAN SEMICONDUCTOR R-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.47%
ORACLE CORP	Information Technology	Software & Services	United States	2.38%
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	2.14%
BOSTON SCIENTIFIC CORP	Health Care	Health Care Equipment & Services	United States	1.98%
HOME DEPOT	Consumer	Consumer	United States	1.84%

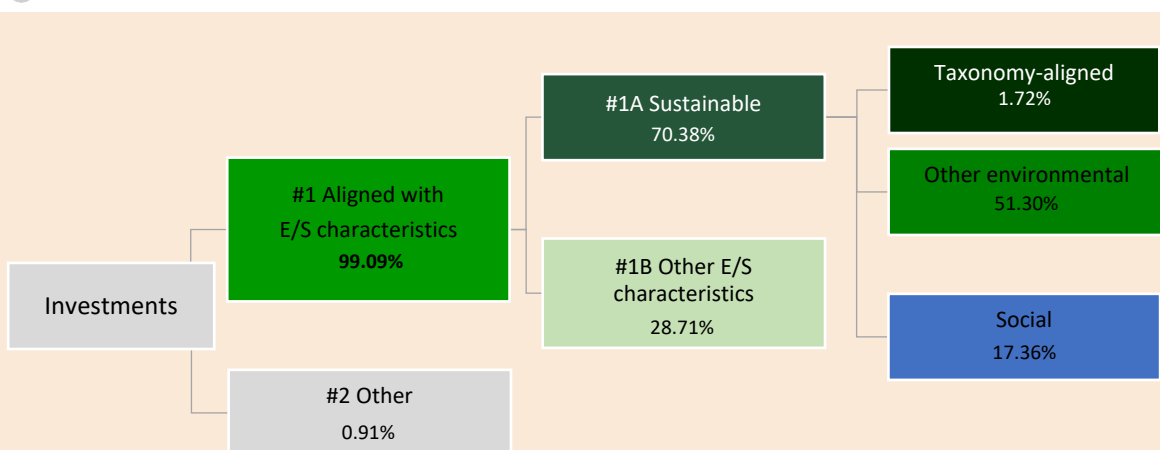
INC	Discretionary	Discretionary Distribution & Retail		
JOHNSON CONTROLS INTERNATIONAL	Industrials	Capital goods	Ireland	1.74%
HUNTINGTON BANCSHARES INC	Financials	Banks	United States	1.72%
LINDE PLC	Materials	Chemicals	Ireland	1.69%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.66%



What was the proportion of sustainability-related investments?

The fund invested 70.38% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Information Technology	Software & Services	16.56%

<i>Industrials</i>	<i>Capital goods</i>	<i>13.37%</i>
<i>Information Technology</i>	<i>Semiconductors & Semiconductor Equipment</i>	<i>10.79%</i>
<i>Financials</i>	<i>Banks</i>	<i>7.48%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech & Life Sciences</i>	<i>6.67%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution & Retail</i>	<i>5.40%</i>
<i>Financials</i>	<i>Insurance</i>	<i>5.20%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>5.20%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>3.42%</i>
<i>Information Technology</i>	<i>Technology Hardware & Equipment</i>	<i>3.24%</i>
<i>Health Care</i>	<i>Health Care Equipment & Services</i>	<i>3.07%</i>
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	<i>2.99%</i>
<i>Communication Services</i>	<i>Media & Entertainment</i>	<i>2.27%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>2.14%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>2.12%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>1.69%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>1.48%</i>
<i>Consumer Staples</i>	<i>Household & Personal Products</i>	<i>1.32%</i>

<i>Materials</i>	<i>Metals & Mining</i>	<i>1.32%</i>
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	<i>1.24%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>1.07%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables & Apparel</i>	<i>1.05%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.91%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.72% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

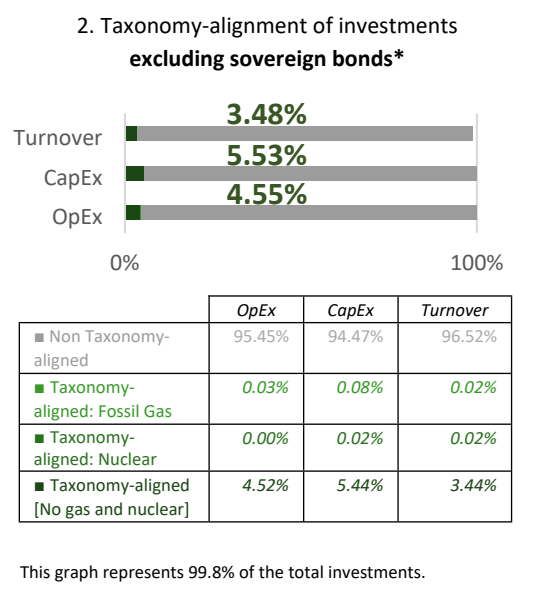
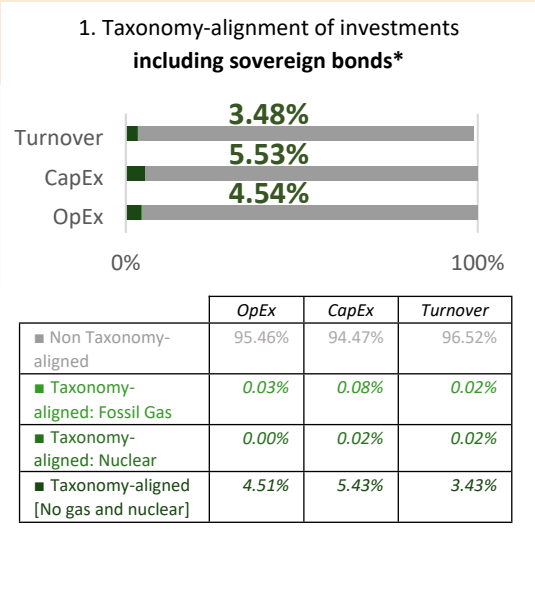
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 2.94%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.96%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **51.30%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 17.36%.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Future Cities

Legal entity identifier:
549300LSFTO6RWEHG232

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.31% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.276 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.177 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.46 (D) and the weighted average ESG rating of the ESG investment universe was -0.169 (D)

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

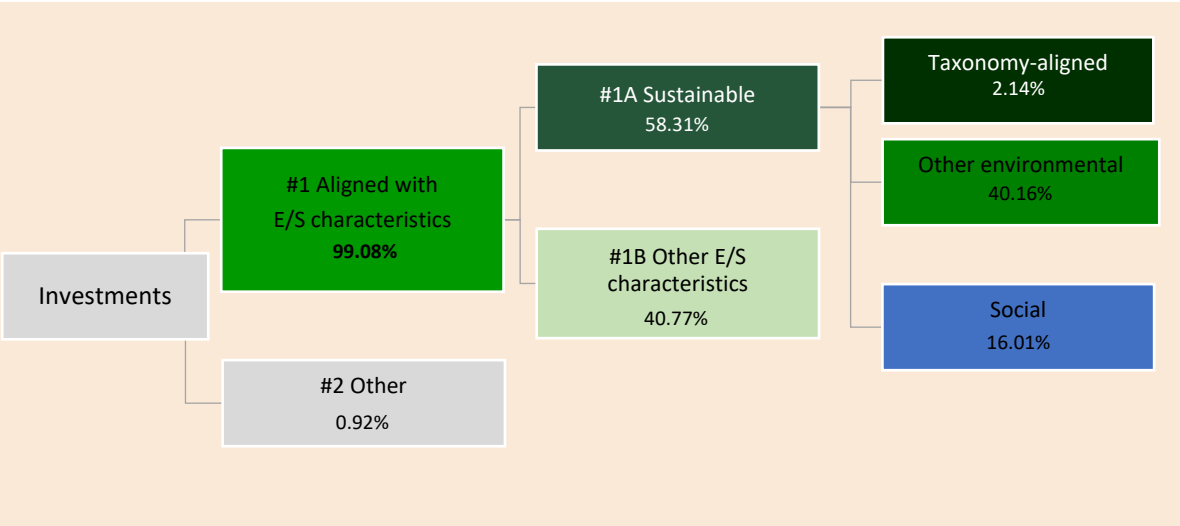
MICROSOFT CORP	Information Technology	Software & Services	United States	6.08%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.40%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	4.15%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	3.61%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	2.89%
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.64%
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	2.52%
CRH PLC UK	Materials	Construction Materials	Ireland	2.34%
A-F CASH USD - Z USD	Financials	Mutual Funds	Luxembourg	2.17%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.14%
COMPASS GROUP PLC GBP	Consumer Discretionary	Consumer Services	United Kingdom	2.12%
ORACLE CORP	Information Technology	Software & Services	United States	2.10%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.07%
EATON CORP PLC	Industrials	Capital goods	Ireland	2.05%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.04%



What was the proportion of sustainability-related investments?

The fund invested 58.31% in sustainability-related investments.

What was the asset allocation?



Asset allocation
describes the share
of investments in
specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Industrials	Capital goods	15.92%
Information Technology	Software & Services	14.07%
Information Technology	Semiconductors & Semiconductor Equipment	11.43%
Consumer Discretionary	Consumer Services	6.14%
Utilities	Electric Utilities	6.14%
Financials	Financial Services	5.73%
Information Technology	Technology Hardware & Equipment	4.67%
Real Estate	REITs	4.51%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.39%
Communication Services	Media & Entertainment	4.15%
Materials	Construction Materials	4.07%

<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>3.54%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>3.34%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>2.52%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>2.50%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>1.88%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.62%</i>
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	<i>0.91%</i>
<i>Real Estate</i>	<i>Real Estate Management & Development</i>	<i>0.82%</i>
<i>Materials</i>	<i>Metals & Mining</i>	<i>0.74%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.92%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.14% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.



Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☒ Yes:

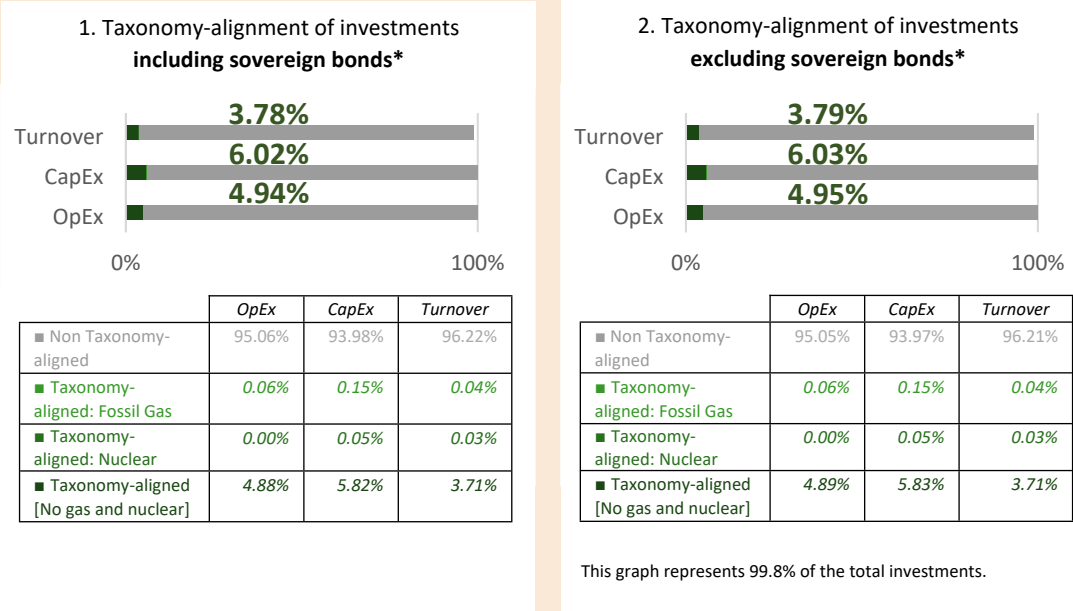
☒ In fossil gas

☒ In nuclear energy

☐ No

⁴Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 2.38%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.29%.

 are sustainable investments with an

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **40.16%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.01%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- *How does the reference benchmark differ from a broad market index ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the reference benchmark ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the broad market index ?*

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Global
Lifestyles

Legal entity identifier:
549300J5MBS8MMDLRZ70

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **44.86%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.035 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.215 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.192 (D) and the weighted average ESG rating of the ESG investment universe was -0.167 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: **From 01/08/2024 to 31/07/2025**

NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	6.50%
MICROSOFT CORP	Information Technology	Software & Services	United States	6.35%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	4.14%
MASTERCARD INC-CL A	Financials	Financial Services	United States	3.69%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	3.36%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	2.80%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	2.72%
VIKING HOLDINGS LTD	Consumer Discretionary	Consumer Services	Bermuda	2.51%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.43%
AMERICAN EXPRESS	Financials	Financial Services	United States	2.26%
BOOKING HOLDINGS INC	Consumer Discretionary	Consumer Services	United States	2.18%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	2.11%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	2.06%
TJX COMPANIES INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.06%
BURLINGTON STORES INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.93%

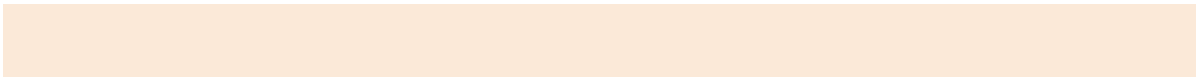


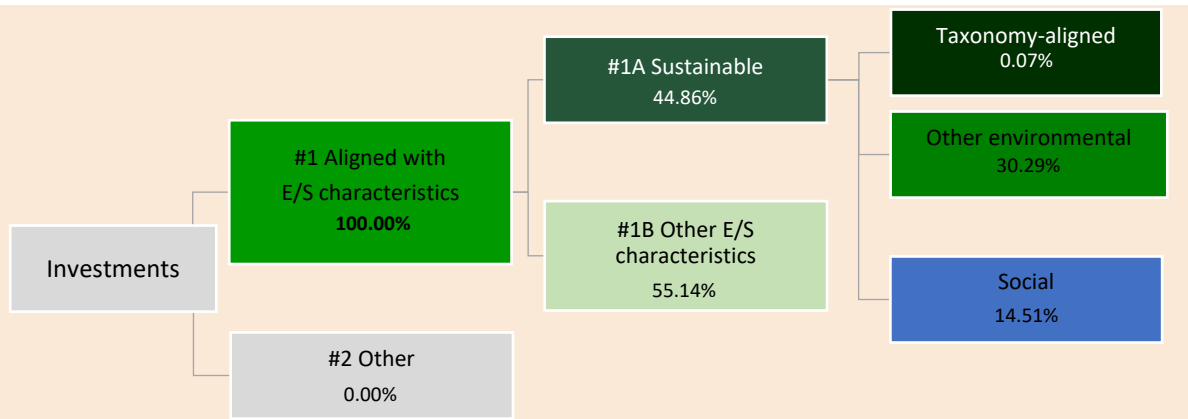
What was the proportion of sustainability-related investments?

The fund invested 44.86% in sustainability-related investments.



What was the asset allocation?





Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Consumer Discretionary	Consumer Discretionary Distribution & Retail	14.26%
Consumer Discretionary	Consumer Services	11.65%
Communication Services	Media & Entertainment	11.60%
Consumer Discretionary	Consumer Durables & Apparel	11.54%
Financials	Financial Services	9.77%
Information Technology	Semiconductors & Semiconductor Equipment	6.50%
Information Technology	Software & Services	6.35%

<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	5.05%
<i>Financials</i>	<i>Mutual Funds</i>	4.46%
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	3.71%
<i>Health Care</i>	<i>Health Care Equipment & Services</i>	3.37%
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	3.29%
<i>Health Care</i>	<i>Pharmaceuticals Biotech & Life Sciences</i>	3.17%
<i>Information Technology</i>	<i>Technology Hardware & Equipment</i>	2.84%
<i>Consumer Staples</i>	<i>Household & Personal Products</i>	2.02%
<i>Industrials</i>	<i>Transportation</i>	0.77%
<i>Others</i>	<i>Others</i>	0.00%
<i>Forex</i>	<i>Forex</i>	-0.19%
<i>Cash</i>	<i>Cash</i>	-0.16%



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.07% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.



Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☒ Yes:

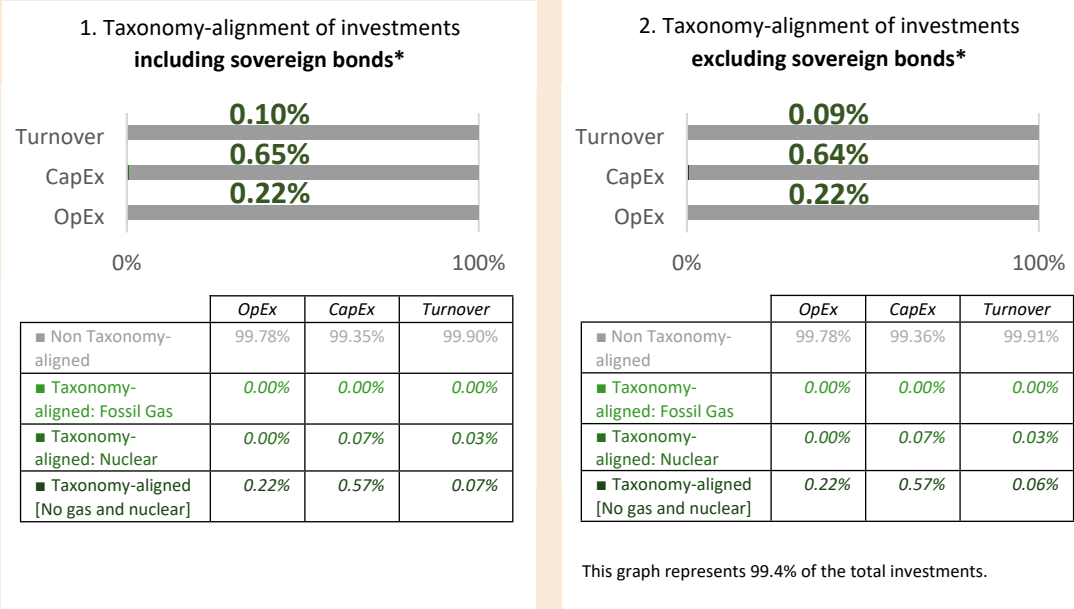
☐ In fossil gas

☒ In nuclear energy

☐ No

⁴Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **30.29%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 14.51%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- *How does the reference benchmark differ from a broad market index ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the reference benchmark ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the broad market index ?*

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Global Resources

Legal entity identifier: 549300QKT2WTHJPGJ989

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 25.44% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **33.33% MSCI World Index / Energy -IG + 33.34% NYSE ARCA GOLD MINERS INDEX + 33.33% MSCI World Index / Materials -IG (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.442 (D)**.
- The weighted average ESG rating of the ESG investment universe is **0.083 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.410 (D) and the weighted average ESG rating of the ESG investment universe was -0.069 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

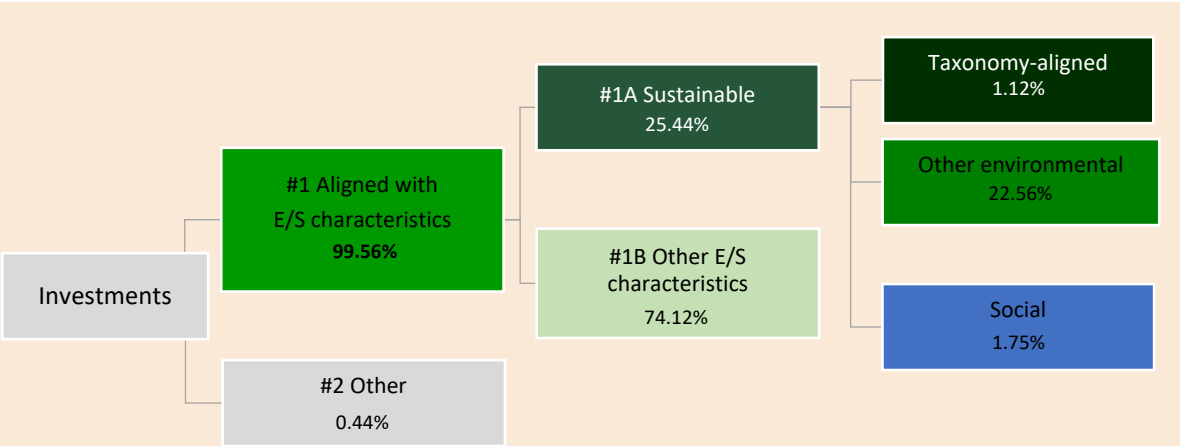
SHELL PLC GBP	Energy	Oil, Gas & Consumable Fuels	United Kingdom	6.75%
NUTRIEN LTD	Materials	Chemicals	Canada	6.55%
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	France	4.79%
AGNICO EAG MINES-USD	Materials	Metals & Mining	Canada	4.59%
EXXON MOBIL CORP	Energy	Oil, Gas & Consumable Fuels	United States	4.43%
FREEMPORT-MCMORAN INC	Materials	Metals & Mining	United States	3.38%
ANGLO AMERICAN PLC GBP	Materials	Metals & Mining	United Kingdom	3.25%
UPM-KYMMENE OYJ	Materials	Paper & Forest Products	Finland	3.24%
NUCOR CORP	Materials	Metals & Mining	United States	2.60%
WHEATON PRECIOUS METALS CORP	Materials	Metals & Mining	Canada	2.53%
BHP GROUP LTD	Materials	Metals & Mining	Australia	2.48%
TECK RESOURCES B CAD	Materials	Metals & Mining	Canada	2.33%
CHEVRON CORP	Energy	Oil, Gas & Consumable Fuels	United States	2.24%
NEWMONT CORP	Materials	Metals & Mining	United States	2.16%
BP PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.09%



What was the proportion of sustainability-related investments?

The fund invested 25.44% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Materials	Metals & Mining	42.79%
Energy	Oil, Gas & Consumable Fuels	28.64%
Materials	Chemicals	14.14%
Materials	Paper & Forest Products	6.09%
Materials	Containers & Packaging	3.16%
Energy	Energy Equipment & Services	3.15%
Consumer Staples	Food, Beverage & Tobacco	1.95%
Financials	Mutual Funds	0.00%
Forex	Forex	-0.33%
Cash	Cash	0.37%



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.12% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

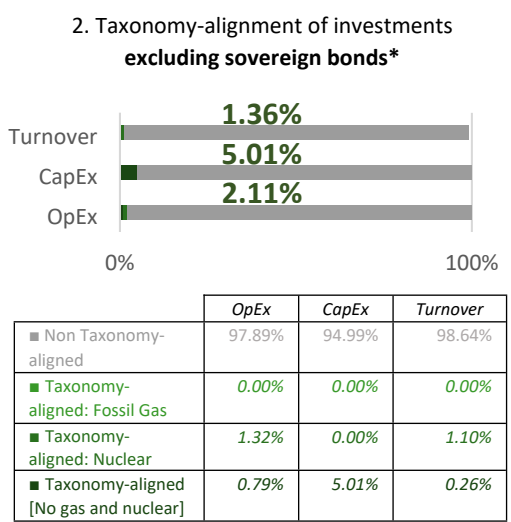
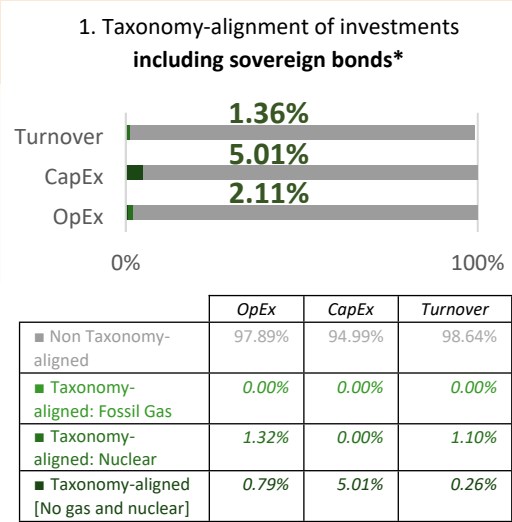
☐ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.0% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.25% and the share of investment in enabling activities was 0.24%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.95%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.56%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 1.75%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



- **How did this financial product perform compared to the reference benchmark ?**

This product does not have an ESG Benchmark.

- **How does the reference benchmark differ from a broad market index ?**

This product does not have an ESG Benchmark.

Reference benchmarks are indexes to measure whether the financial

product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Global Gold Mines

Legal entity identifier: 5493001MFNS60NPZO189

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective: _____

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective: _____

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 66.91% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **NYSE ARCA GOLD MINERS INDEX (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.767 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.565 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.562 (C) and the weighted average ESG rating of the ESG investment universe was 0.382 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

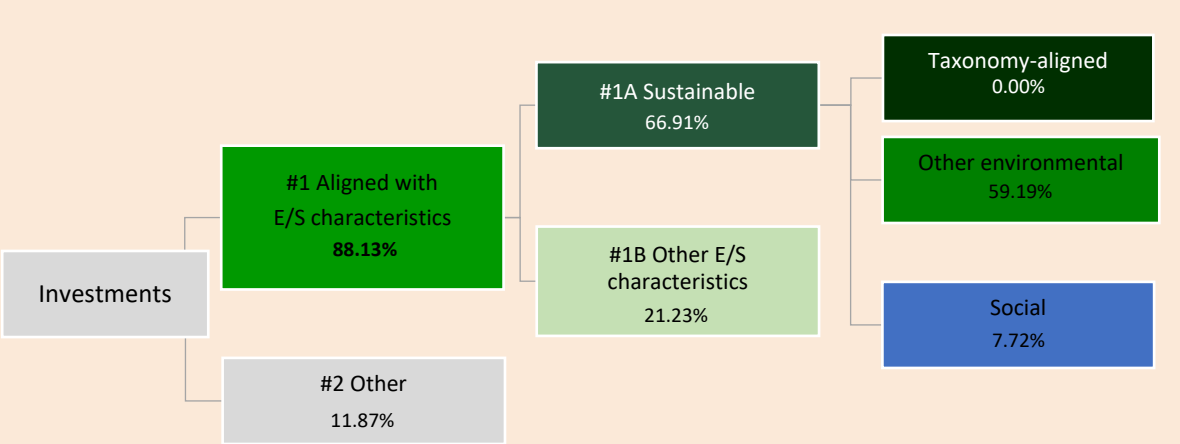
AGNICO EAG MINES-USD	Materials	Metals & Mining	Canada	9.63%
NEWMONT CORP	Materials	Metals & Mining	United States	9.50%
FRANCO NEVADA CORP (USA)	Materials	Metals & Mining	Canada	6.14%
ANGLOGOLD ASHANTI PLC NYSE	Materials	Metals & Mining	United Kingdom	5.35%
KINROSS GOLD CORP US	Materials	Metals & Mining	Canada	5.24%
WHEATON PRECIOUS METALS CORP	Materials	Metals & Mining	Canada	4.83%
GOLD FIELDS LTD-US-ADR	Materials	Metals & Mining	South Africa	4.69%
BARRICK MINING CORP	Materials	Metals & Mining	Canada	4.07%
PAN AMER SILVER USD	Materials	Metals & Mining	Canada	3.38%
NORTHERN STAR RESOURCES LTD	Materials	Metals & Mining	Australia	2.90%
ALAMOS GOLD INC NEW CL A (USA)	Materials	Metals & Mining	Canada	2.58%
ENDEAVOUR MINING PLC	Materials	Metals & Mining	United Kingdom	2.32%
G MINING VENTURE CORP	Materials	Metals & Mining	Canada	2.04%
ORLA MINING LTD CAD	Materials	Metals & Mining	Canada	1.98%
IAMGOLD - USD	Materials	Metals & Mining	Canada	1.95%



What was the proportion of sustainability-related investments?

The fund invested 66.91% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made ?***

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Materials</i>	<i>Metals & Mining</i>	<i>99.65%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.05%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.40%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

During the reporting period, the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

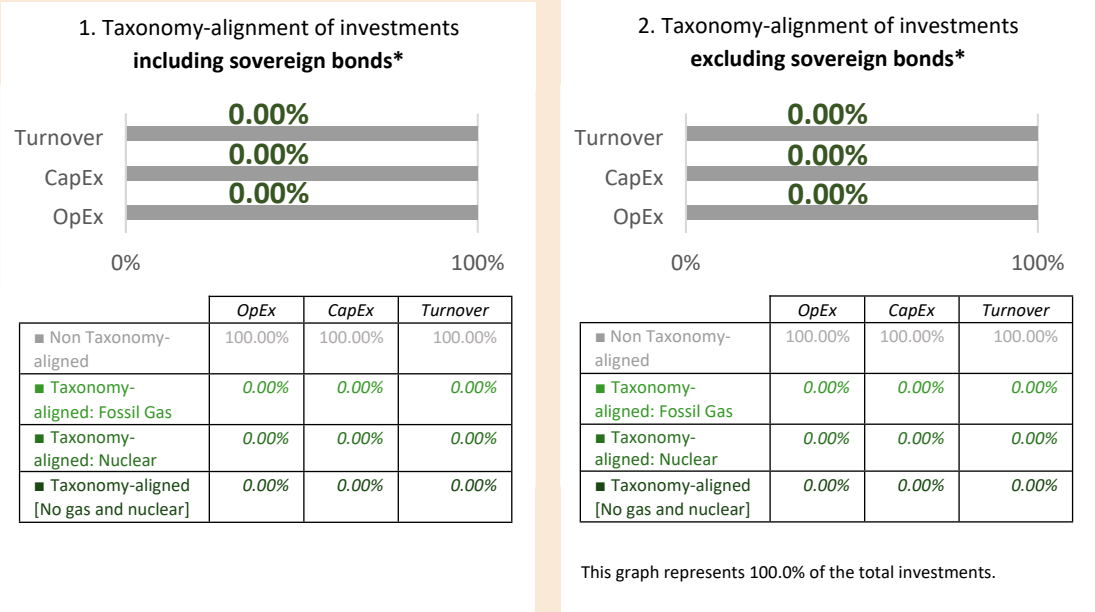
Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **59.19%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.72%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Smart Trends

Legal entity identifier: 5493007PMZWOE23YMB20

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 63.50% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.760 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.000 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.684 (C) and the weighted average ESG rating of the ESG investment universe was 0.000 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

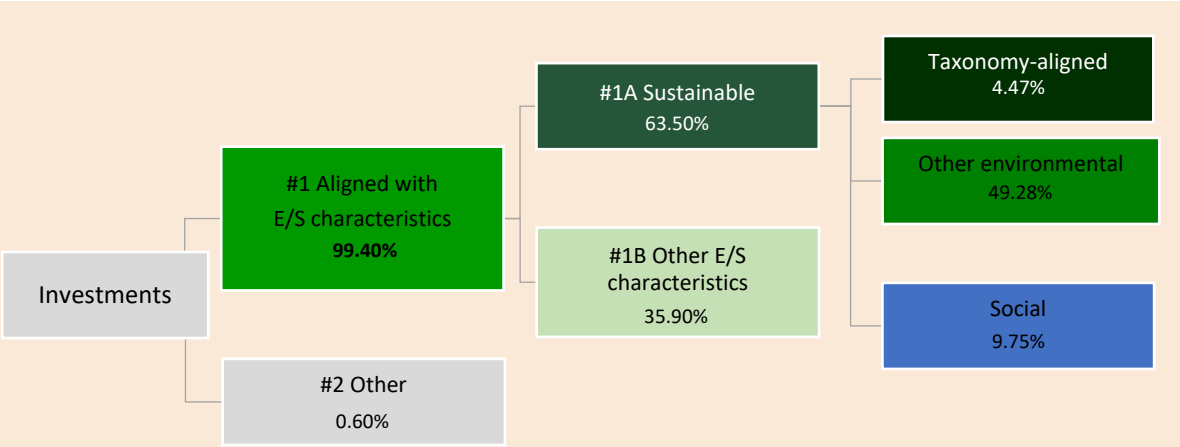
CPR INVEST-CLIMATE BONDS EURO - I(C)	Financials	Mutual Funds	Luxembourg	19.53%
ARI - EUROPEAN CREDIT- I2 - C	Financials	Mutual Funds	France	19.50%
Amundi USD Corporate Bond ESG ETF DR C	Financials	Mutual Funds	Luxembourg	11.12%
AM EURO LIQUIDITY S-T RESP - Z (C)	Financials	Mutual Funds	France	7.17%
AMUN EUR HY Corp Bd ESG UCITS Dist (PAR)	Financials	Mutual Funds	Luxembourg	6.17%
CPR EUROLAND PREMIUM SELECT - I	Financials	Mutual Funds	France	4.38%
CPR INVEST - CLIMATE ACTION O ACC	Financials	Mutual Funds	Luxembourg	4.16%
CPR INV B&W EU STRAT AUTO 2028 II	Financials	Mutual Funds	Luxembourg	3.96%
CPR INVEST B&W CLIM TARGET 2028	Financials	Mutual Funds	Luxembourg	3.89%
CPR ALLOCATION THEMATIQUE RESPONSABLE	Financials	Mutual Funds	France	3.87%



What was the proportion of sustainability-related investments?

The fund invested 63.50% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>99.40%</i>
<i>Others</i>	<i>Others</i>	<i>0.05%</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.55%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.47% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

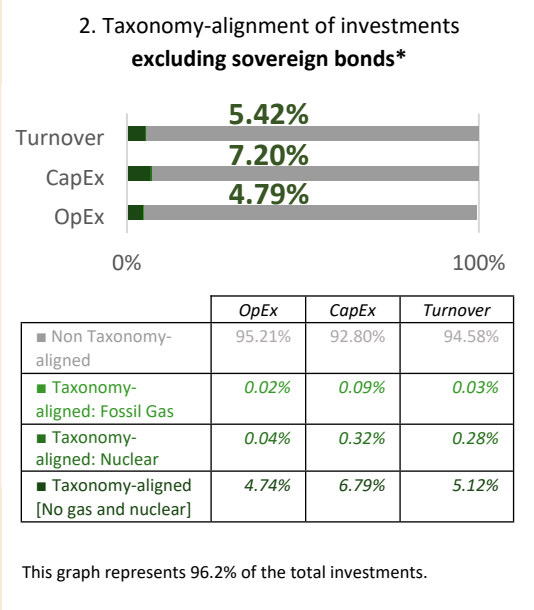
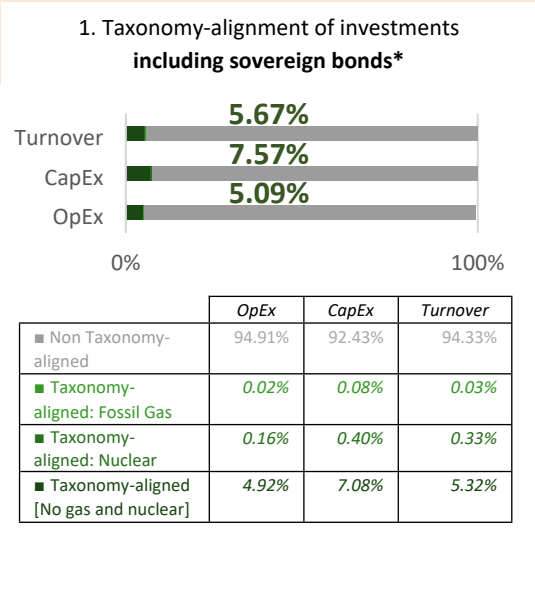
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.23% and the share of investment in enabling activities was 1.73%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.41%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.28%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.75%.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Social Equities

Legal entity identifier: 213800D6BFRBJBOJLA90

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.06% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It made a sustainable investments with a social objective:

It promoted E/S characteristics, but did not make any sustainable investments



Over the reference period, the commitment regarding the minimum share of sustainable investments with a social objective was not met. However, this is an error in the pre-contractual document. The actual share of 10% will be corrected at the time of the next update (instead of 40%).

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.482 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.177 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.608 (C) and the weighted average ESG rating of the ESG investment universe was -0.169 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How were the objectives achieved?***

During the period, the Fund effectively implemented and complied with all exclusions and investment rules as described in the prospectus and the pre-contractual document.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do no significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

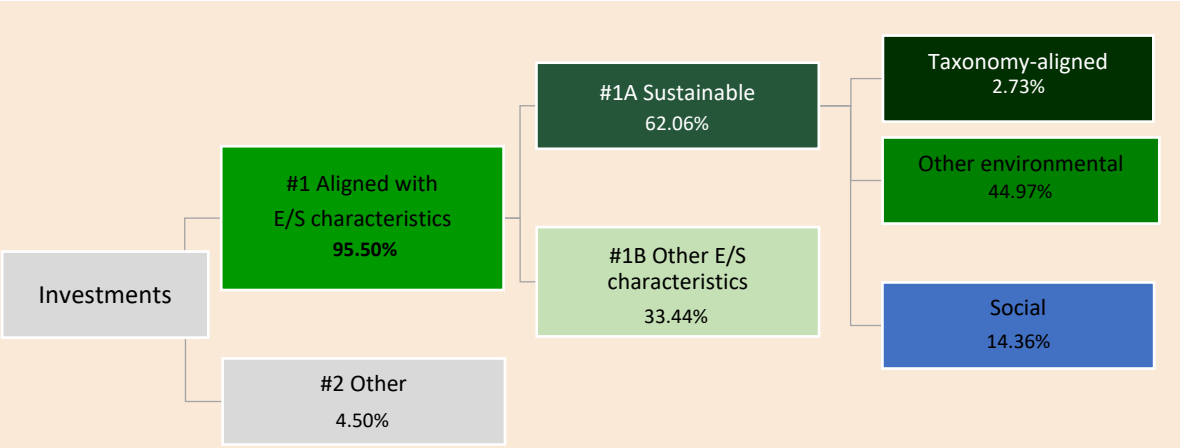
MICROSOFT CORP	Information Technology	Software & Services	United States	7.04%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.95%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	2.90%
EQUINIX INC	Real Estate	REITs	United States	2.20%
TAIWAN SEMICONDUCTOR R-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.16%
SYNOPSYS INC	Information Technology	Software & Services	United States	2.05%
CAPITAL ONE FINANCIA	Financials	Financial Services	United States	2.04%
BOSTON SCIENTIFIC CORP	Health Care	Health Care Equipment & Services	United States	2.00%
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	1.76%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.76%
UNITED RENTALS	Industrials	Capital goods	United States	1.76%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	1.72%
MOODY S CORP	Financials	Financial Services	United States	1.70%
KERRY GROUP PLC-A	Consumer Staples	Food, Beverage & Tobacco	Ireland	1.69%
KONINKLIJKE KPN NV	Communication Services	Telecommunicati on	Netherlands	1.68%



What was the proportion of sustainability-related investments?

The fund invested 62.06% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Information Technology	Software & Services	15.29%
Information Technology	Semiconductors & Semiconductor Equipment	11.94%
Industrials	Capital goods	11.57%
Financials	Banks	7.66%
Health Care	Pharmaceuticals Biotech & Life Sciences	7.48%
Financials	Financial Services	6.65%
Health Care	Health Care Equipment & Services	5.37%
Consumer Staples	Food, Beverage & Tobacco	4.15%
Financials	Insurance	3.10%
Communication Services	Telecommunication	2.63%
Industrials	Commercial & Professional Services	2.38%
Materials	Metals & Mining	2.36%

<i>Real Estate</i>	<i>REITs</i>	<i>2.20%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>2.08%</i>
<i>Information Technology</i>	<i>Technology Hardware & Equipment</i>	<i>2.03%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables & Apparel</i>	<i>1.48%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	<i>1.47%</i>
<i>Consumer Staples</i>	<i>Household & Personal Products</i>	<i>1.35%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>1.15%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution & Retail</i>	<i>1.15%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>0.78%</i>
<i>Communication Services</i>	<i>Media & Entertainment</i>	<i>0.66%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.48%</i>
<i>Materials</i>	<i>Containers & Packaging</i>	<i>0.07%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>4.50%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.73% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For

nuclear energy, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

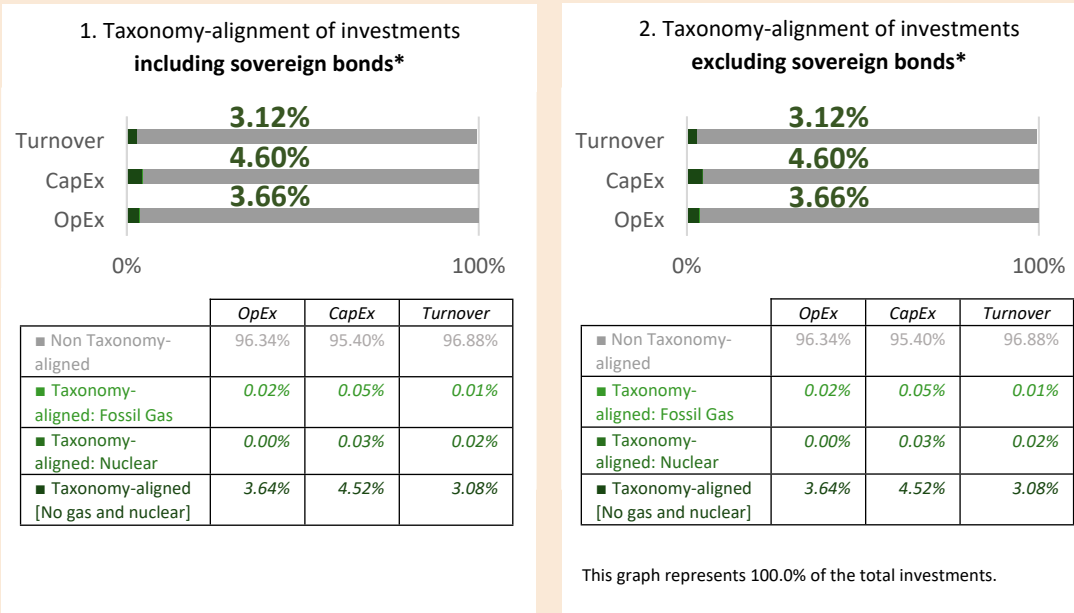
☒ Yes:

☒ In fossil gas☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.25% and the share of investment in enabling activities was 2.39%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.19%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.97%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.36%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



- **How did this financial product perform compared to the reference benchmark ?**

This product does not have an ESG Benchmark.

- **How does the reference benchmark differ from a broad market index ?**

This product does not have an ESG Benchmark.

Reference benchmarks are indexes to measure whether the financial

product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - MedTech

Legal entity identifier:
213800WN52N7T6EXL384

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 44.12% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD HEALTH CARE EQUIP & SUPPLIES 10/40 (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.180 (D)**.
- The weighted average ESG rating of the ESG investment universe is **0.071 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.141 (D) and the weighted average ESG rating of the ESG investment universe was 0.012 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

BOSTON SCIENTIFIC CORP	Health Care	Health Care Equipment & Services	United States	9.77%
STRYKER CORPORATION	Health Care	Health Care Equipment & Services	United States	9.58%
ABBOTT LABORATORIES	Health Care	Health Care Equipment & Services	United States	8.90%
INTUITIVE SURGICAL INC	Health Care	Health Care Equipment & Services	United States	8.45%
ESSILORLUXOTTI CA	Health Care	Health Care Equipment & Services	France	4.86%
MEDTRONIC PLC	Health Care	Health Care Equipment & Services	Ireland	4.72%
ALCON INC - CHF	Health Care	Health Care Equipment & Services	Switzerland	4.45%
EDWARDS LIFESCIENCES CORP	Health Care	Health Care Equipment & Services	United States	3.77%
DEXCOM INC	Health Care	Health Care Equipment & Services	United States	3.72%
SIEMENS HEALTHINEERS AG	Health Care	Health Care Equipment & Services	Germany	3.64%
IDEXX LABORATORIES INC	Health Care	Health Care Equipment & Services	United States	3.52%
COLOPLAST-B	Health Care	Health Care Equipment & Services	Denmark	2.50%
BECTON DICKINSON	Health Care	Health Care Equipment & Services	United States	2.20%
HOYA CORP	Health Care	Health Care Equipment & Services	Japan	2.08%
INSULET CORP	Health Care	Health Care Equipment & Services	United States	1.89%

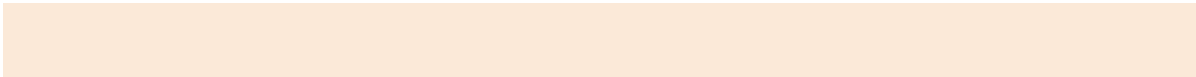


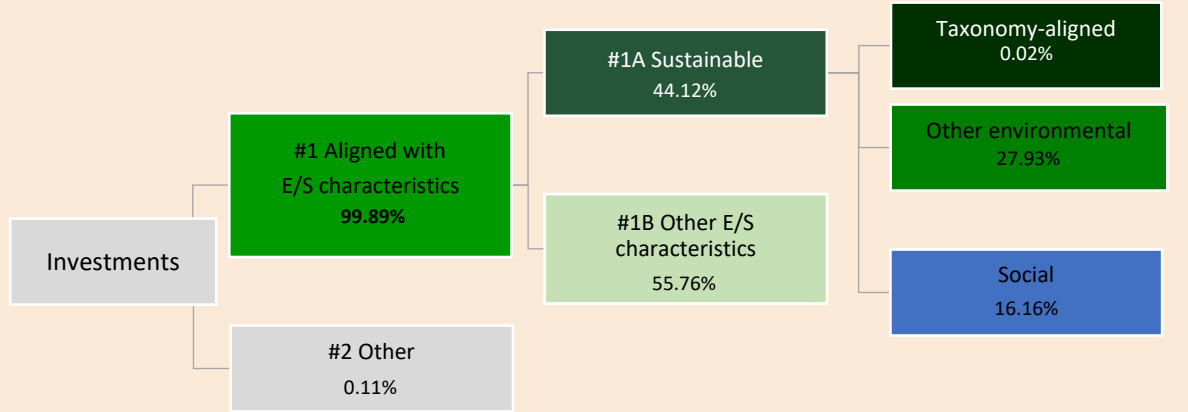
What was the proportion of sustainability-related investments?

The fund invested 44.12% in sustainability-related investments.



What was the asset allocation?





Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Health Care	Health Care Equipment & Services	96.21%
Health Care	Pharmaceuticals Biotech & Life Sciences	2.22%
Financials	Mutual Funds	1.74%
Forex	Forex	-0.47%
Cash	Cash	0.22%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For

 To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

nuclear energy, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

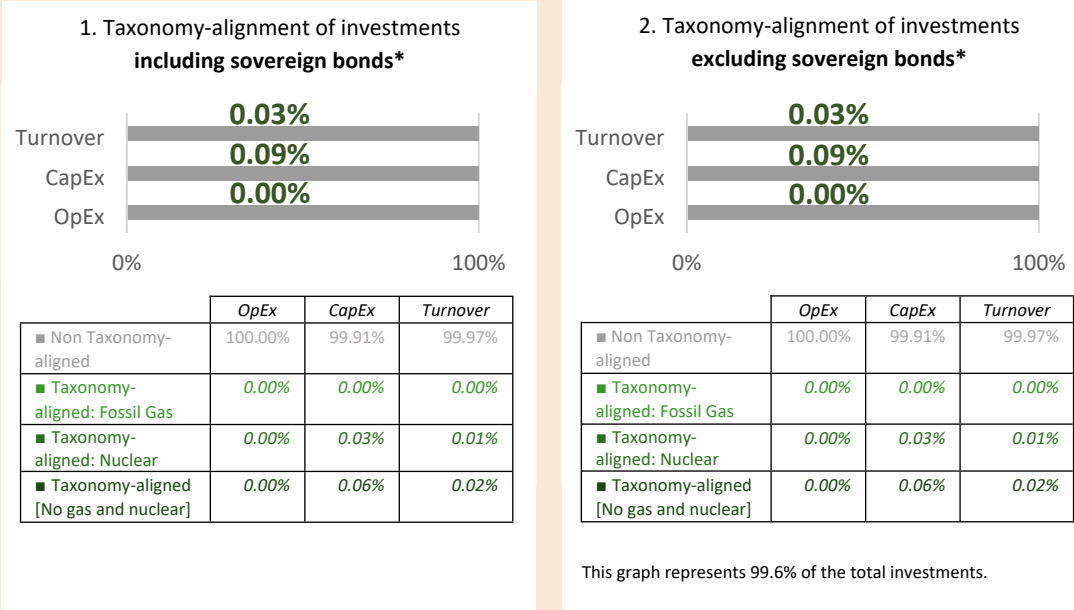
☒ Yes:

☐ In fossil gas☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.93%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 16.16%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



- **How did this financial product perform compared to the reference benchmark ?**

This product does not have an ESG Benchmark.

- **How does the reference benchmark differ from a broad market index ?**

This product does not have an ESG Benchmark.

Reference benchmarks are indexes to measure whether the financial

product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Hydrogen

Legal entity identifier:
213800GFB2R6MO25UX94

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes ☒ ☐ No

☐ It made sustainable investments with an environmental objective: _____ ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.87% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made a sustainable investments with a social objective: _____	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDICE CPR EQT HYDROGEN (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.676 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.254 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.727 (C) and the weighted average ESG rating of the ESG investment universe was 0.244 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

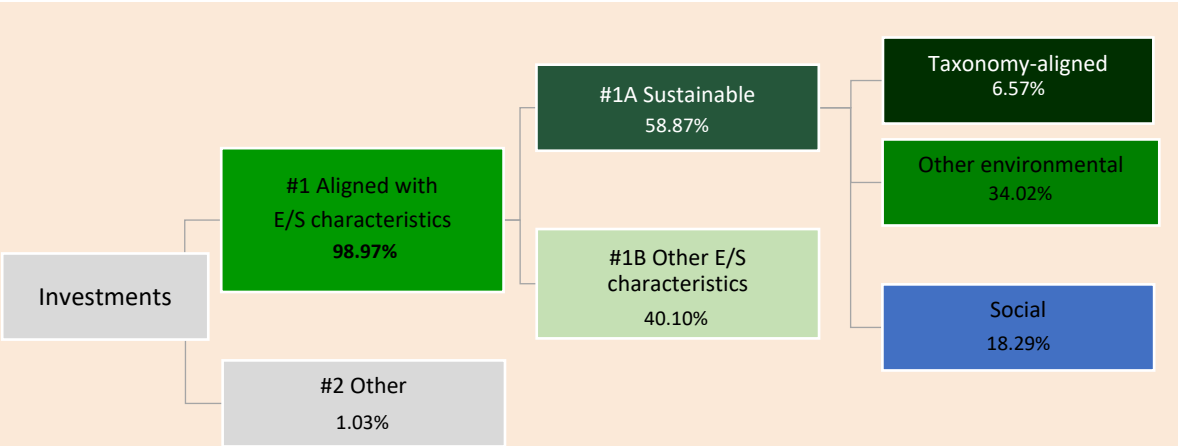
SIEMENS ENERGY AG	Industrials	Capital goods	Germany	4.39%
AIR LIQUIDE SA	Materials	Chemicals	France	3.55%
NATIONAL GRID PLC	Utilities	Multi-Utilities	United Kingdom	3.53%
LINDE PLC	Materials	Chemicals	Ireland	3.44%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	3.36%
MICHELIN (CGDE)	Consumer Discretionary	Automobiles & Components	France	3.11%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.02%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.99%
ENGIE	Utilities	Multi-Utilities	France	2.99%
NEXTERA ENERGY INC	Utilities	Electric Utilities	United States	2.93%
PRYSMIAN SPA	Industrials	Capital goods	Italy	2.85%
BUREAU VERITAS	Industrials	Commercial & Professional Services	France	2.75%
EMERSON ELECTRIC	Industrials	Capital goods	United States	2.74%
ENEL SPA	Utilities	Electric Utilities	Italy	2.64%
HITACHI LTD	Industrials	Capital goods	Japan	2.51%



What was the proportion of sustainability-related investments?

The fund invested 58.87% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

Sector	Sub-Sector	% Assets
<i>Industrials</i>	<i>Capital goods</i>	<i>47.74%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>10.05%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>9.77%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>8.26%</i>
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	<i>6.71%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>5.48%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>4.52%</i>
<i>Materials</i>	<i>Metals & Mining</i>	<i>4.35%</i>
<i>Energy</i>	<i>Oil, Gas & Consumable Fuels</i>	<i>2.14%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.06%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.03%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.57% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

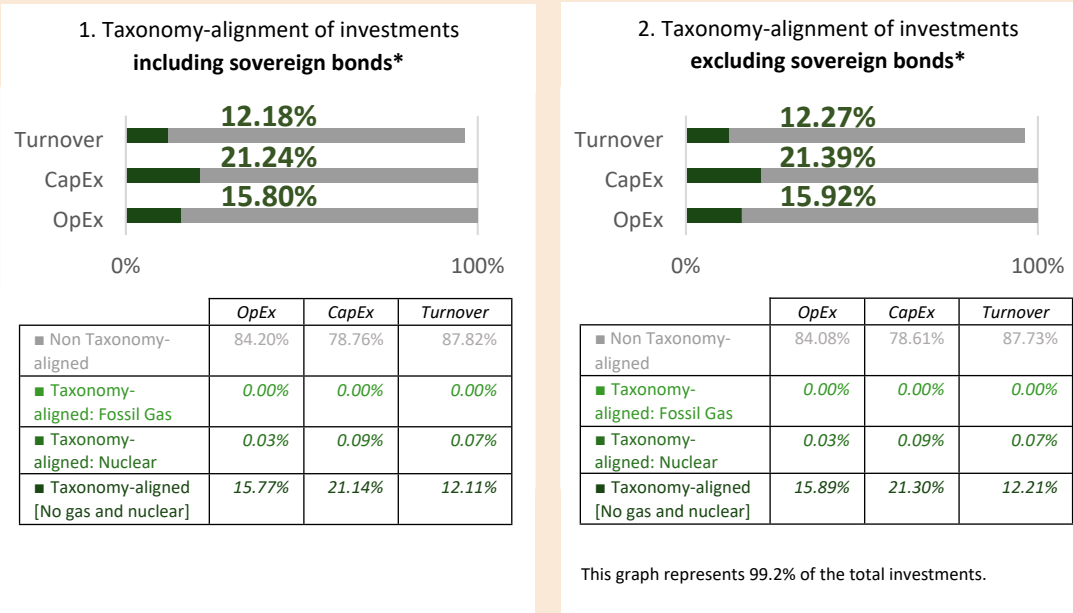
☐ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.78% and the share of investment in enabling activities was 9.19%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.93%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.02%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.29%.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

This product does not have an ESG Benchmark.

● **How does the reference benchmark differ from a broad market index ?**

This product does not have an ESG Benchmark.

Reference benchmarks are indexes to measure whether the financial

product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Blue Economy

Legal entity identifier: 213800QZLIH56DWUC11

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 66.13% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

Over the reference period, the commitment regarding the minimum share of sustainable investments with an environmental objective was not met. However, this is an error in the pre-contractual document. The actual share of 10% will be corrected at the time of the next update (instead of 40%).

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe INDICE_CPR_EQT_BLUEECONOMY. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the

How did the sustainability indicators perform?

environmental or social characteristics promoted by the financial product are attained.

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.709 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.066 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.751 (C) and the weighted average ESG rating of the ESG investment universe was -0.05 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How were the objectives achieved?***

During the period, the Fund effectively implemented and complied with all exclusions and investment rules as described in the prospectus and the pre-contractual document.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector). Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
SIEMENS ENERGY AG	Industrials	Capital goods	Germany	4.50%
VEOLIA	Utilities	Multi-Utilities	France	4.12%

The list includes the investments constituting the greatest proportion of investments of

the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

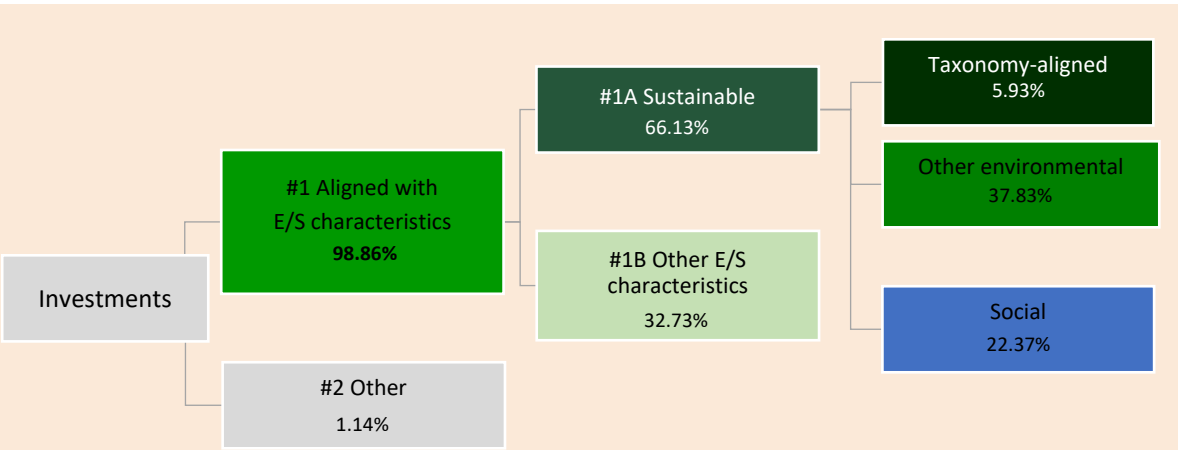
ENVIRONNEMENT				
ECOLAB INC	Materials	Chemicals	United States	3.81%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.61%
PRYSMIAN SPA	Industrials	Capital goods	Italy	3.53%
XYLEM INC	Industrials	Capital goods	United States	3.26%
AIR LIQUIDE SA	Materials	Chemicals	France	2.81%
EMERSON ELECTRIC	Industrials	Capital goods	United States	2.73%
THERMO FISHER SCIENTIFIC INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.72%
NATIONAL GRID PLC	Utilities	Multi-Utilities	United Kingdom	2.69%
INGERSOLL-RAND INC	Industrials	Capital goods	United States	2.59%
THALES SA	Industrials	Capital goods	France	2.48%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.46%
SSE PLC	Utilities	Electric Utilities	United Kingdom	2.32%
INTERTEK GROUP PLC	Industrials	Commercial & Professional Services	United Kingdom	2.29%



What was the proportion of sustainability-related investments?

The fund invested 66.13% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
<i>Industrials</i>	<i>Capital goods</i>	44.71%
<i>Materials</i>	<i>Chemicals</i>	8.34%
<i>Industrials</i>	<i>Commercial & Professional Services</i>	6.90%
<i>Utilities</i>	<i>Multi-Utilities</i>	6.80%
<i>Utilities</i>	<i>Water Utilities</i>	6.76%
<i>Utilities</i>	<i>Electric Utilities</i>	4.84%
<i>Energy</i>	<i>Energy Equipment & Services</i>	4.57%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	4.09%
<i>Health Care</i>	<i>Pharmaceuticals Biotech & Life Sciences</i>	3.97%
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	3.47%
<i>Industrials</i>	<i>Transportation</i>	1.81%
<i>Energy</i>	<i>Oil, Gas & Consumable Fuels</i>	1.42%
<i>Financials</i>	<i>Mutual Funds</i>	1.17%
<i>Forex</i>	<i>Forex</i>	-0.00%
<i>Cash</i>	<i>Cash</i>	1.14%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.93% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

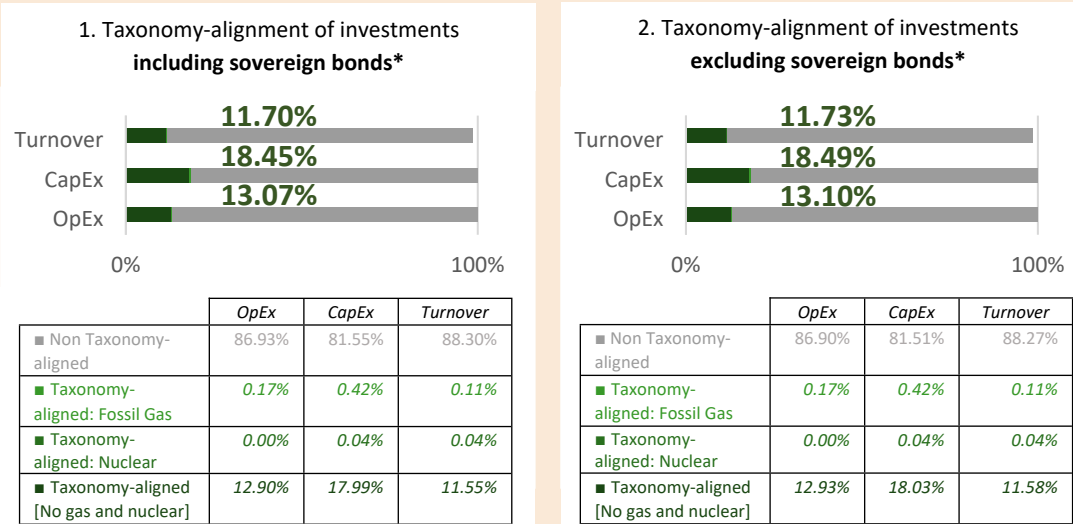
☒ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 99.8% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in

enabling activities was 8.28%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.41%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.83%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 22.37%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

This product does not have an ESG Benchmark.

- **How does the reference benchmark differ from a broad market index ?**

Reference benchmarks are indexes to measure

whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - European Strategic Autonomy

Legal entity identifier: 213800O16CE35TFV7J75

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 84.28% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDICE_CPR_EQT_SOVEREIGN (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.207 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.944 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.234 (C) and the weighted average ESG rating of the ESG investment universe was 0.984 (C).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

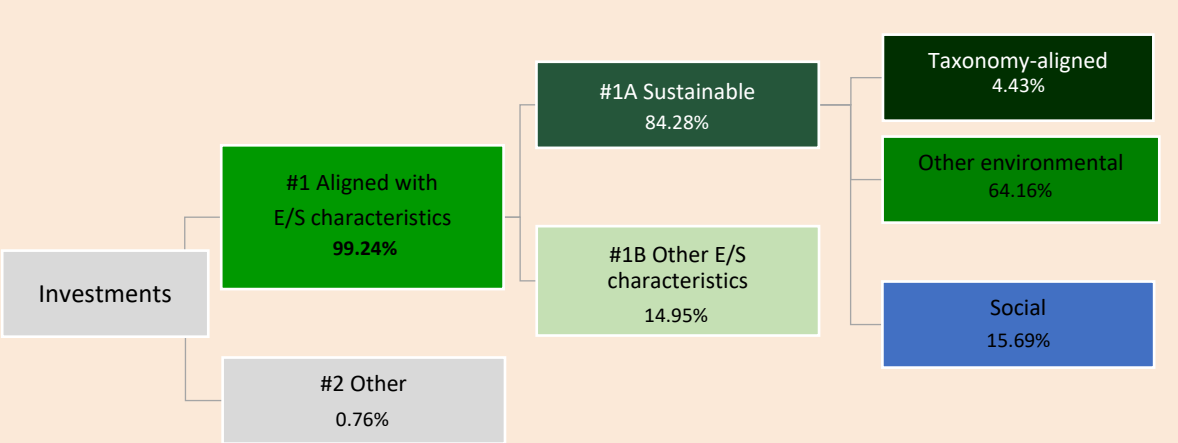
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	4.65%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.85%
AM EURO LIQUIDITY S-T RESP - Z (C)	Financials	Mutual Funds	France	3.42%
BANCO SANTANDER SA MADRID	Financials	Banks	Spain	3.35%
SAP SE / XETRA	Information Technology	Software & Services	Germany	3.23%
PRYSMIAN SPA	Industrials	Capital goods	Italy	3.10%
AIRBUS SE	Industrials	Capital goods	Netherlands	2.86%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.75%
COMPAGNIE DE SAINT GOBAIN	Industrials	Capital goods	France	2.71%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	2.67%
LEGRAND SA	Industrials	Capital goods	France	2.64%
UNICREDIT SPA	Financials	Banks	Italy	2.62%
SAFRAN SA	Industrials	Capital goods	France	2.41%
THALES SA	Industrials	Capital goods	France	2.35%
RENAULT SA	Consumer Discretionary	Automobiles & Components	France	2.30%



What was the proportion of sustainability-related investments?

The fund invested 84.28% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made ?***

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>29.69%</i>
<i>Financials</i>	<i>Banks</i>	<i>13.19%</i>
<i>Information Technology</i>	<i>Semiconductors & Semiconductor Equipment</i>	<i>8.11%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>6.51%</i>
<i>Financials</i>	<i>Insurance</i>	<i>5.89%</i>
<i>Consumer Discretionary</i>	<i>Automobiles & Components</i>	<i>5.11%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech & Life Sciences</i>	<i>4.24%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>3.85%</i>
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	<i>3.43%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>3.42%</i>
<i>Information Technology</i>	<i>Software & Services</i>	<i>3.23%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	<i>2.57%</i>
<i>Energy</i>	<i>Oil, Gas & Consumable Fuels</i>	<i>1.99%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>1.84%</i>
<i>Health Care</i>	<i>Health Care Equipment & Services</i>	<i>1.54%</i>

<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.26%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>1.25%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>1.15%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>0.97%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.76%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.43% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

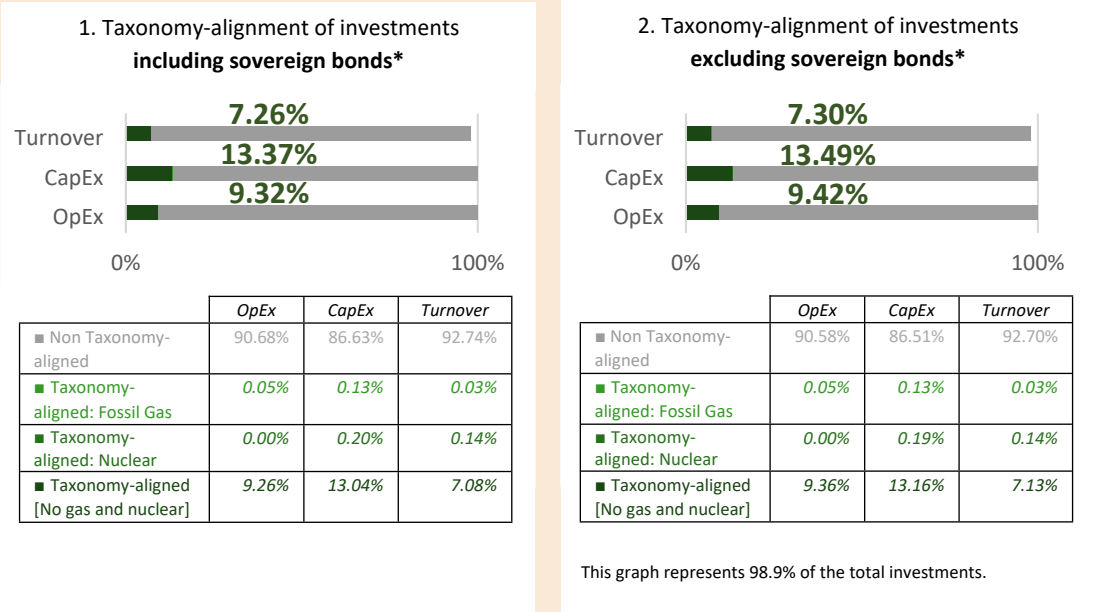
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.49% and the share of investment in enabling activities was 4.92%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.24%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **64.16%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 15.69%.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - B&W
European Strategic Autonomy 2028

Legal entity identifier:
213800E9YKSDRFBWT162

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 61.90% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **40% ICE BOFA BB-B EURO HIGH YIELD CONSTRAINED INDEX + 60% ICE BOFA 3-5 YEAR EURO CORPORATE INDEX (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.804 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.489 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.794 (C) and the weighted average ESG rating of the ESG investment universe was 0.467 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

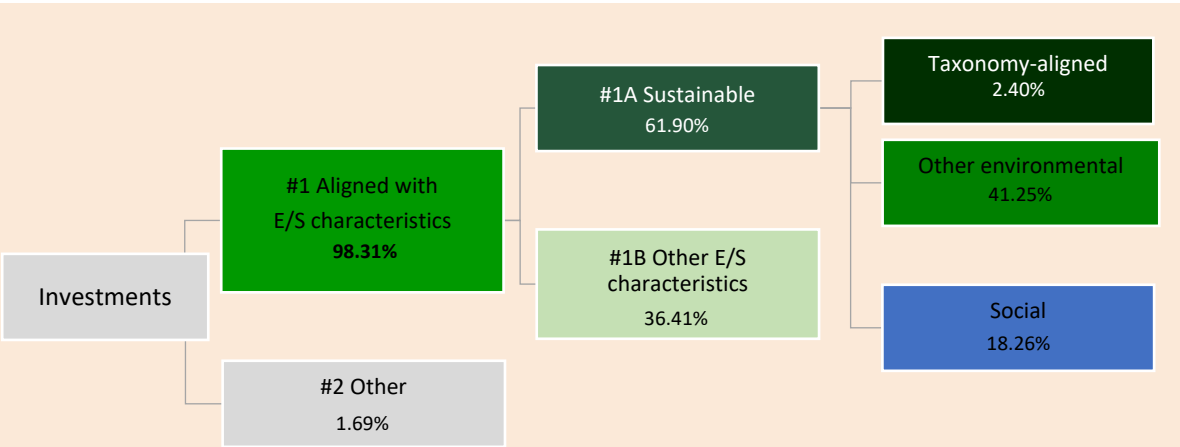
ARCAD 4.875% 02/28	Corporates	Other Industrials	Netherlands	2.90%
SAGAX 0.75% 01/28 EMTN	Corporates	Other Financials	Netherlands	2.86%
SANTAN 2.125% 02/28 EMTN	Corporates	Banking	Spain	2.82%
ATIM 1.625% 02/28 EMTN	Corporates	Transportation	Italy	2.70%
CEZCP 2.375% 04/27 EMTN	Corporates	Electric	Czech Republic	2.69%
LHAGR 3.75% 02/28 EMTN	Corporates	Transportation	Germany	2.64%
ATOSTR 1.625% 01/28 EMTN	Corporates	Transportation	Italy	2.61%
RENAUL 3.75% 10/27	Corporates	Consumer Discretionary	France	2.33%
ERGIM 0.5% 09/27 EMTN	Corporates	Electric	Italy	2.21%
ELOFR 3.25% 07/27 EMTN	Corporates	Consumer Staples	France	2.20%
GYCGR 0.125% 01/28 EMTN	Corporates	Other Financials	Luxembourg	2.15%
LUNDC 0.875% 10/27 EMTN	Corporates	Consumer Staples	Denmark	2.15%
SECUSS 0.25% 02/28 EMTN	Corporates	Consumer Discretionary	Sweden	2.11%
ORANOF 5.375% 05/27 EMTN	Corporates	Capital Goods	France	2.04%
ERICB 1.125% 02/27 EMTN	Corporates	Technology	Sweden	2.01%



What was the proportion of sustainability-related investments?

The fund invested 61.90% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

Sector	Sub-Sector	% Assets
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>15.47%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>13.66%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>12.94%</i>
<i>Corporates</i>	<i>Electric</i>	<i>10.97%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>8.98%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>8.48%</i>
<i>Corporates</i>	<i>Communications</i>	<i>7.99%</i>
<i>Corporates</i>	<i>Banking</i>	<i>7.22%</i>
<i>Corporates</i>	<i>Technology</i>	<i>3.34%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>3.18%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>2.57%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>2.46%</i>
<i>Corporates</i>	<i>Energy</i>	<i>1.71%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.35%</i>

<i>Corporates</i>	<i>Basic Industry</i>	<i>0.29%</i>
<i>Others</i>	<i>Others</i>	<i>0.13%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.05%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.22%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.40% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

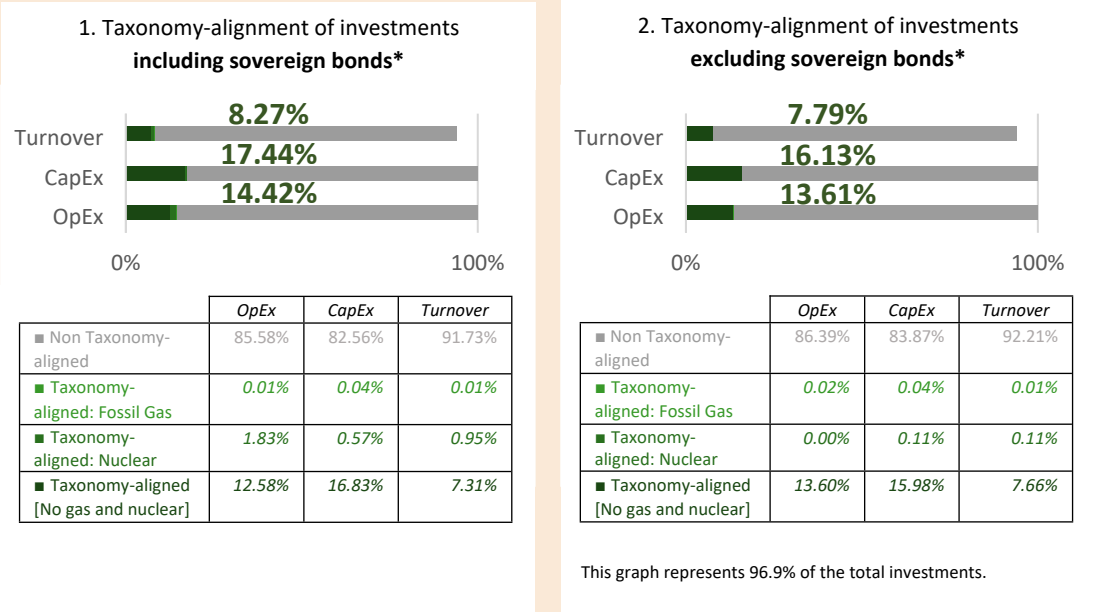
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 1.28% and the share of investment in enabling activities was 2.72%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.87%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **41.25%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.26%.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - B&W
European Strategic Autonomy 2028 II

Legal entity identifier:
213800ZISNKPYE3PLV45

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:** _____



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** _____



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **55.37%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product has respected all material aspects of the characteristics described in the prospectus.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach.

Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

For more detail, please refer to the Sustainable Investment section of the Prospectus.

At the end of the period :

- The weighted average ESG rating of the portfolio is **0.846 (C)**
- The weighted average ESG rating of the reference index is **0.489 (D)**

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.791 (C) and the weighted average ESG rating of the reference index was 0.693 (C).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and

better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

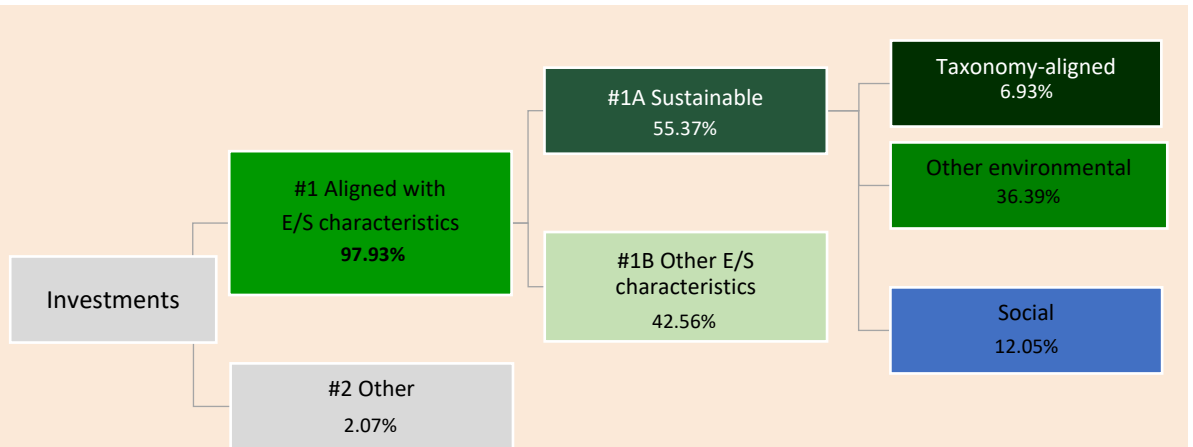
Largest Investments	Sector	Sub-Sector	Country	% Assets
CTPNV 0.75% 02/27 EMTN	Corporates	Other Financials	Netherlands	3.14%
ORANOF 2.75% 03/28 EMTN	Corporates	Capital Goods	France	2.82%
ATOSTR 2% 12/28	Corporates	Transportation	Italy	2.76%
ARCAD 4.875% 02/28	Corporates	Other Industrials	Netherlands	2.75%
ALV 4.25% 03/28 EMTN	Corporates	Consumer Discretionary	United States	2.71%
GYCGR 0.125% 01/28 EMTN	Corporates	Other Financials	Luxembourg	2.42%
SECUSS 0.25% 02/28 EMTN	Corporates	Consumer Discretionary	Sweden	2.23%
VVOYHT 1.875% 05/27 EMTN	Corporates	Other Financials	Finland	2.13%
LUNDC 0.875% 10/27 EMTN	Corporates	Consumer Staples	Denmark	2.08%
INTNED VAR 09/28	Corporates	Banking	Netherlands	2.06%
SAGAX 0.75% 01/28 EMTN	Corporates	Other Financials	Netherlands	2.05%
BPCEGP 4.375% 07/28 EMTN	Corporates	Banking	France	2.04%
BFCM 0.625% 11/28 EMTN	Corporates	Banking	France	2.02%
LHAGR 3.75% 02/28 EMTN	Corporates	Transportation	Germany	2.01%
ORSTED VAR 12/22	Corporates	Electric	Denmark	2.00%



What was the proportion of sustainability-related investments?

The fund invested 55.37% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Consumer Discretionary	15.69%
Corporates	Other Financials	12.82%
Corporates	Transportation	10.97%
Corporates	Banking	9.21%

<i>Corporates</i>	<i>Communications</i>	<i>7.83%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>7.80%</i>
<i>Corporates</i>	<i>Electric</i>	<i>7.62%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>7.35%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>6.85%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>3.17%</i>
<i>Corporates</i>	<i>Technology</i>	<i>1.97%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>1.92%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>1.88%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>1.65%</i>
<i>Corporates</i>	<i>Energy</i>	<i>1.53%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>0.86%</i>
<i>Others</i>	<i>Others</i>	<i>0.34%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.10%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.42%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.93% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

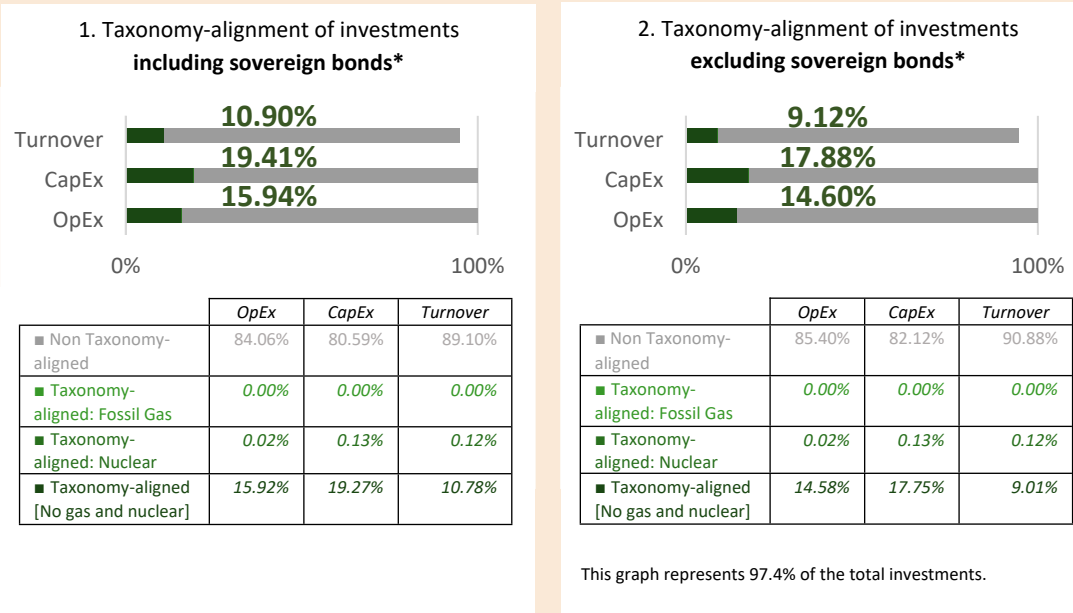
☐ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.99% and the share of investment in enabling activities was 4.83%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.91%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.39%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 12.05%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



- **How did this financial product perform compared to the reference benchmark ?**

This product does not have an ESG Benchmark.

- **How does the reference benchmark differ from a broad market index ?**

This product does not have an ESG Benchmark.

Reference benchmarks are indexes to measure whether the financial

product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - B&W
Climate Target 2028

Legal entity identifier:
213800B7ESQIQ93NBP79

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 71.78% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **40% ICE BOFA GLOBAL HIGH YIELD INDEX HEDGED + 60% ICE BOFA GLOBAL CORPORATE INDEX HEDGED (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.879 (C)**.
- The weighted average ESG rating of the ESG investment universe is **-0.091 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.917 (C) and the weighted average ESG rating of the ESG investment universe was 0.642 (C).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

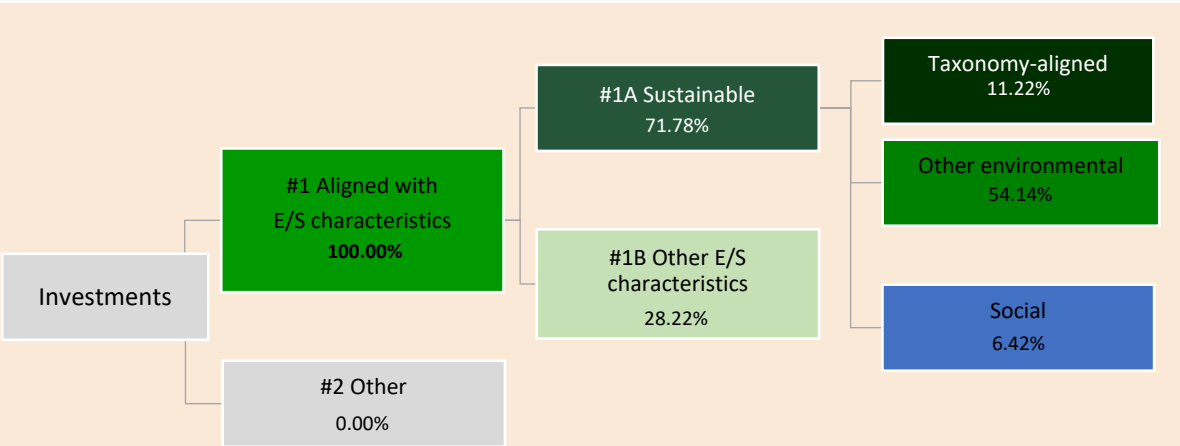
NGGLN 0.25% 09/28 EMTN	Corporates	Electric	United Kingdom	2.25%
SANTAN VAR 08/33 EMTN	Corporates	Banking	Spain	2.24%
CPR CASH RESPONSABLE P	Financials	Mutual Funds	France	2.20%
BPCEGP 4.375% 07/28 EMTN	Corporates	Banking	France	2.10%
JCI 3% 09/28	Corporates	Capital Goods	Ireland	2.10%
FRLBP 3% 6/28	Corporates	Banking	France	2.02%
GM 0.65% 09/28	Corporates	Consumer Discretionary	United States	2.01%
MAPSM VAR 09/48	Corporates	Insurance	Spain	2.01%
BACR 4.836% 05/28	Corporates	Banking	United Kingdom	2.00%
ABANCA VAR 09/28 EMTN	Corporates	Banking	Spain	1.97%
UCBBB 1% 03/28 EMTN	Corporates	Consumer Staples	Belgium	1.97%
SOCGEN 2.125% 09/28 EMTN	Corporates	Banking	France	1.96%
EZJLN 1.875% 03/28 EMTN	Corporates	Transportation	Netherlands	1.96%
NSANY 3.201% 09/28 REGS	Corporates	Consumer Discretionary	Japan	1.96%
LXSGR 1.75% 03/28 EMTN	Corporates	Basic Industry	Germany	1.95%



What was the proportion of sustainability-related investments?

The fund invested 71.78% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	<i>25.67%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>16.95%</i>
<i>Corporates</i>	<i>Communications</i>	<i>9.35%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>8.77%</i>
<i>Corporates</i>	<i>Electric</i>	<i>8.37%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>7.19%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>6.16%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>4.29%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>3.43%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>3.22%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>2.75%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.36%</i>
<i>Corporates</i>	<i>Technology</i>	<i>1.53%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>1.19%</i>
<i>Others</i>	<i>Others</i>	<i>0.81%</i>

<i>Forex</i>	<i>Forex</i>	<i>0.04%</i>
<i>Cash</i>	<i>Cash</i>	<i>-2.07%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 11.22% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☒

Yes:

☒

In fossil gas

☒

In nuclear energy

☐

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

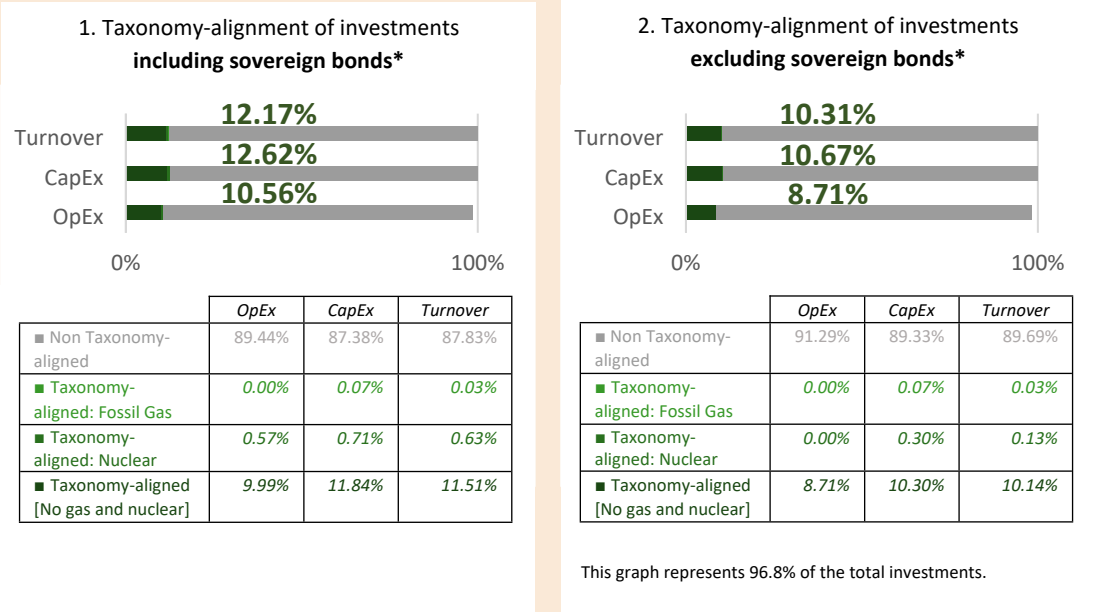
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.68% and the share of investment in enabling activities was 3.43%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.88%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.14%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.42%.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - B&W
Climate Target 2028 II

Legal entity identifier:
2138006S94NWHGEFPB64

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 73.87% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product has respected all material aspects of the characteristics described in the prospectus.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

For more detail, please refer to the Sustainable Investment section of the Prospectus.

At the end of the period :

- The weighted average ESG rating of the portfolio is **0.905 (C)**
- The weighted average ESG rating of the reference index is **-0.091 (D)**

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.865 (C) and the weighted average ESG rating of the reference index was 0.596 (C).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and

better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

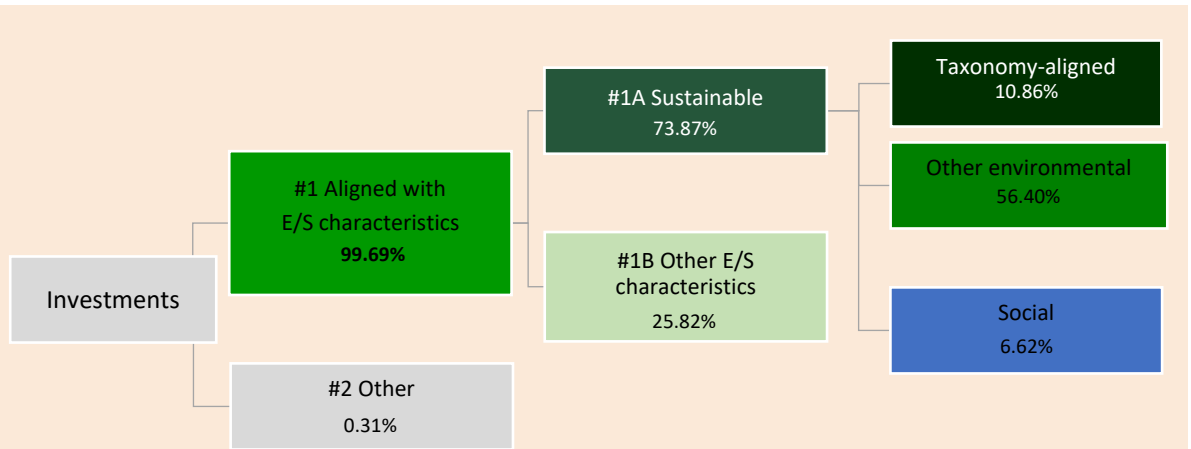
Largest Investments	Sector	Sub-Sector	Country	% Assets
CPR CASH RESPONSABLE P	Financials	Mutual Funds	France	2.27%
WOWAU 0.375% 11/28 EMTN	Corporates	Consumer Staples	Australia	2.06%
ALOFP 0.125% 07/27	Corporates	Capital Goods	France	1.91%
CLNXSM 1.5% 06/28 EMTN	Corporates	Communications	Spain	1.89%
EZJLN 1.875% 03/28 EMTN	Corporates	Transportation	Netherlands	1.89%
CABKSM VAR 05/34 EMTN	Corporates	Banking	Spain	1.86%
ATOSTR 1.625% 01/28 EMTN	Corporates	Transportation	Italy	1.85%
CNPFP 0.375% 03/28	Corporates	Insurance	France	1.85%
F 6.125% 05/28	Corporates	Consumer Discretionary	United States	1.83%
HSBC 3.125% 06/28	Corporates	Banking	United Kingdom	1.83%
NWG VAR 02/34 EMTN	Corporates	Banking	United Kingdom	1.80%
ACFP 2.375% 11/28	Corporates	Consumer Discretionary	France	1.80%
NSANY 3.201% 09/28 REGS	Corporates	Consumer Discretionary	Japan	1.80%
AYVFP 4.875% 10/28 EMTN	Corporates	Other Financials	France	1.80%
GM 0.65% 09/28	Corporates	Consumer Discretionary	United States	1.78%



What was the proportion of sustainability-related investments?

The fund invested 73.87% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	26.80%
Corporates	Consumer Discretionary	17.85%
Corporates	Transportation	8.97%
Corporates	Communications	8.30%

<i>Corporates</i>	<i>Consumer Staples</i>	<i>7.97%</i>
<i>Corporates</i>	<i>Electric</i>	<i>7.76%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>6.78%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>4.45%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>3.15%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>2.54%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.51%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>1.80%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>1.06%</i>
<i>Corporates</i>	<i>Technology</i>	<i>0.76%</i>
<i>Others</i>	<i>Others</i>	<i>0.27%</i>
<i>Cash</i>	<i>Cash</i>	<i>-0.97%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 10.86% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

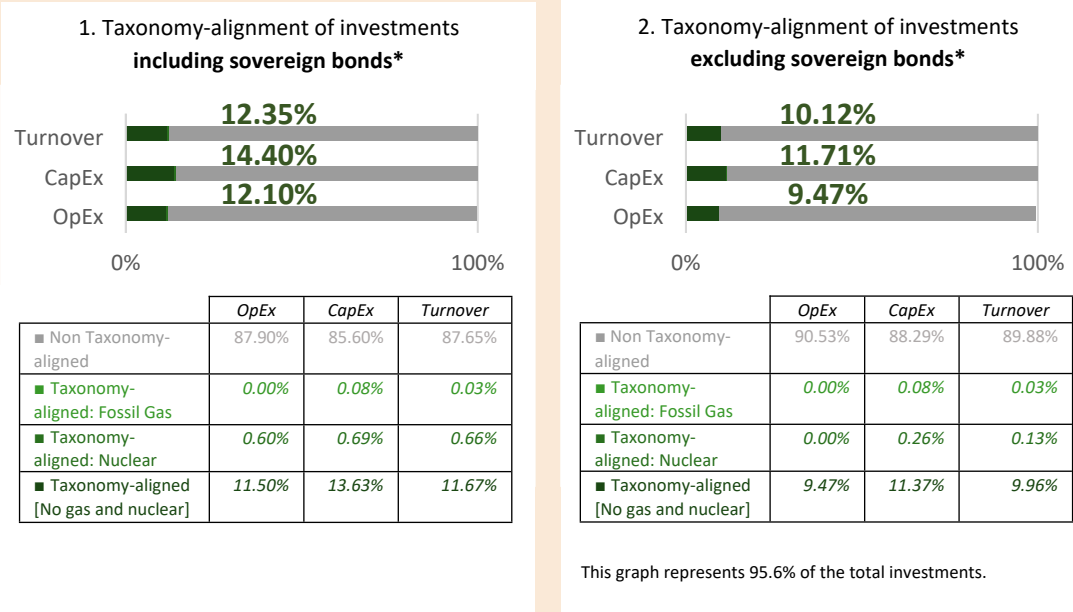
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ No

⁴Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.93% and the share of investment in enabling activities was 4.77%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.16%.

 are sustainable investments with an environmental objective that **do not take into account the**

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.40%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.62%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- *How does the reference benchmark differ from a broad market index ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the reference benchmark ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the broad market index ?*

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Climate Ultra Short Term Bond

Legal entity identifier: 213800ZGC5HVONNMBP97

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **71.25%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX (ESG)**.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 0.935 (C).
- The weighted average ESG rating of the ESG investment universe is 0.13 (D).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 82.88
- The weighted average carbon footprint intensity of the Benchmark is 187.60

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.820 (C) and the weighted average ESG rating of the ESG investment universe was 0.054 (D).

At the end of the previous period, the weighted average carbon intensity of the portfolio was 98.47 and the weighted average carbon intensity reference index was 84.33

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

Largest Investments	Sector	Sub-Sector	Country	% Assets
CCTS FRN 09/25 EU	Treasuries	Treasuries	Italy	10.30%
CPR MONETAIRE RESP - Z	Financials	Mutual Funds	France	8.99%
NWG 2.75% 11/27 EMTN	Corporates	Banking	United Kingdom	1.90%
BNS FRN 06/27 EMTN	Corporates	Banking	Canada	1.76%
EDPPL 1.875% 10/25 EMTN	Corporates	Electric	Netherlands	1.67%
ABNANV FRN 01/28 EMTN	Corporates	Banking	Netherlands	1.66%
HOF 4% 10/25 EMTN	Corporates	Capital Goods	France	1.60%
SEB FRN 05/27 DMTN	Corporates	Banking	Sweden	1.34%
UCGIM 2.125% 24/10/26	Corporates	Banking	Italy	1.26%
ANZ FRN 10/27 EMTN	Corporates	Banking	Australia	1.24%
BNP 1.125% 06/26 EMTN	Corporates	Banking	France	1.23%
BNP VAR 04/27 EMTN	Corporates	Banking	France	1.22%
SEB 0.75% 08/27 EMTN	Corporates	Banking	Sweden	1.21%
ERSTBK 0.05% 09/25 EMTN	Corporates	Banking	Austria	1.13%
CABKSM 1.125% 11/26	Corporates	Banking	Spain	1.13%

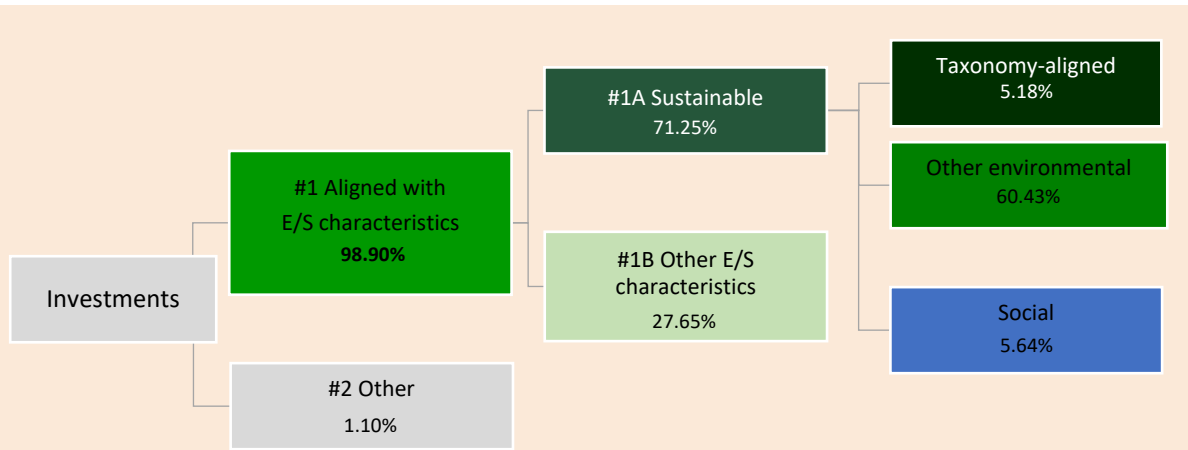


What was the proportion of sustainability-related investments?

The fund invested 71.25% in sustainability-related investments.



What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

Sector	Sub-Sector	% Assets
Corporates	Banking	44.39%
Treasuries	Treasuries	10.30%
Financials	Mutual Funds	8.99%
Corporates	Capital Goods	6.72%
Corporates	Electric	5.98%
Corporates	Communications	4.99%
Corporates	Other Financials	4.86%
Corporates	Consumer Staples	4.01%

<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>2.60%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>1.83%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>1.21%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>1.01%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.97%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>0.55%</i>
<i>Corporates</i>	<i>Technology</i>	<i>0.51%</i>
<i>Others</i>	<i>Others</i>	<i>-0.12%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.23%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.18% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

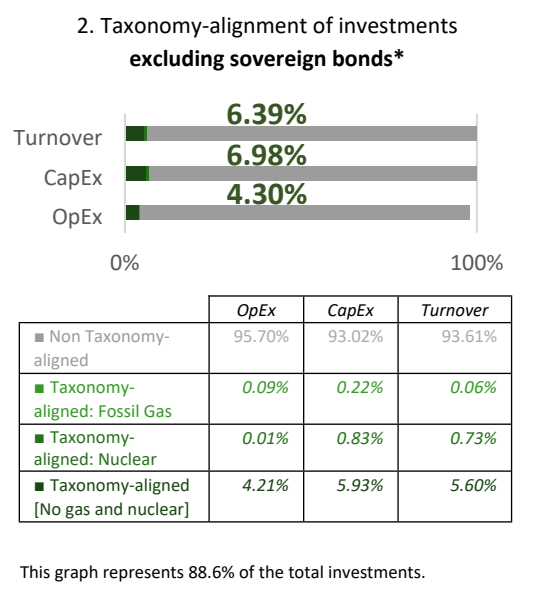
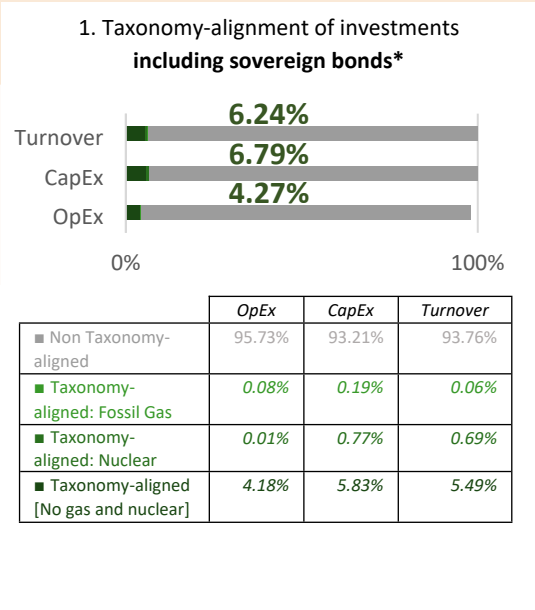
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.34% and the share of investment in enabling activities was 0.90%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.43%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.64%.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are

in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - B&W
Climate Target 2027

Legal entity identifier:
213800ANY2R9YNEEBC29

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes ☒ ☐ ☒ No

☐ It made sustainable investments with an environmental objective: _____ ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>75.59%</u> of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made a sustainable investments with a social objective: _____	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product has respected all material aspects of the characteristics described in the prospectus.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

For more detail, please refer to the Sustainable Investment section of the Prospectus.

At the end of the period :

- The weighted average ESG rating of the portfolio is **0.920 (C)**
- The weighted average ESG rating of the reference index is **-0.035 (D)**

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.846 (C) and the weighted average ESG rating of the reference index was 0.685 (C).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and

better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

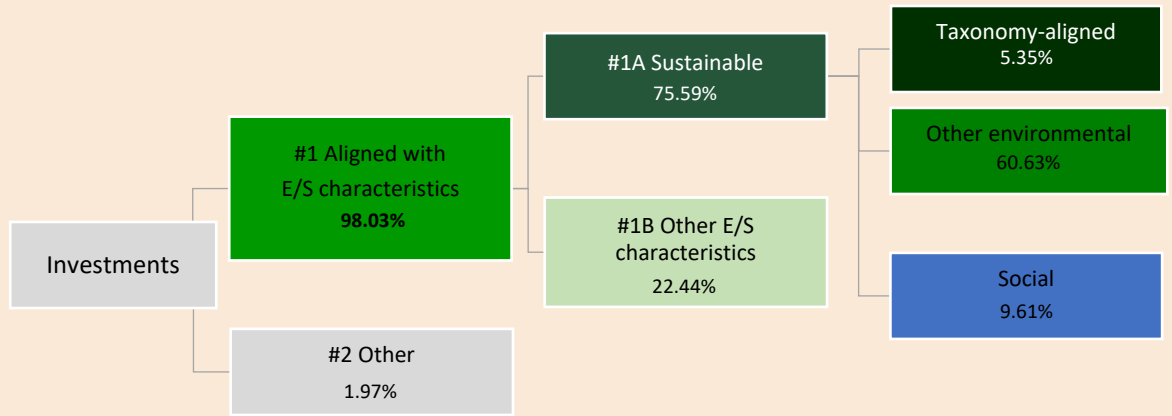
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BPCEGP 0% 6/26	Corporates	Banking	France	2.23%
CPR MONETAIRE RESP - Z	Financials	Mutual Funds	France	2.12%
ACAFP 2.625% 3/27	Corporates	Banking	France	2.03%
NWIDE 2% 04/27	Corporates	Banking	United Kingdom	1.95%
HOFP 0.25% 01/27 EMTN	Corporates	Capital Goods	France	1.89%
GIS 1.5% 4/27	Corporates	Consumer Staples	United States	1.87%
BYLAN VAR 09/31 EMTN	Corporates	Banking	Germany	1.69%
ENGIFP % 03/27 EMTN	Corporates	Natural Gas	France	1.64%
SEB 0.375% 02/27 EMTN	Corporates	Banking	Sweden	1.60%
AMT 0.4% 02/27	Corporates	Communications	United States	1.60%
HELLA 0.5% 01/27	Corporates	Consumer Discretionary	Germany	1.59%
ASABRE 0.336% 04/27	Corporates	Consumer Staples	Japan	1.59%
ITVLN 1.375% 09/26	Corporates	Communications	United Kingdom	1.58%
ATLIM 1.75% 02/27	Corporates	Transportation	Italy	1.58%
ENELIM VAR PERP	Corporates	Electric	Italy	1.58%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	<i>33.43%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>10.12%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>9.87%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>9.11%</i>
<i>Corporates</i>	<i>Communications</i>	<i>8.74%</i>
<i>Corporates</i>	<i>Electric</i>	<i>7.54%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>6.87%</i>

<i>Corporates</i>	<i>Other Financials</i>	<i>2.23%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.16%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>2.12%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>1.64%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>1.56%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>1.53%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.98%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.11%</i>
<i>Others</i>	<i>Others</i>	<i>0.05%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.92%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.35% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

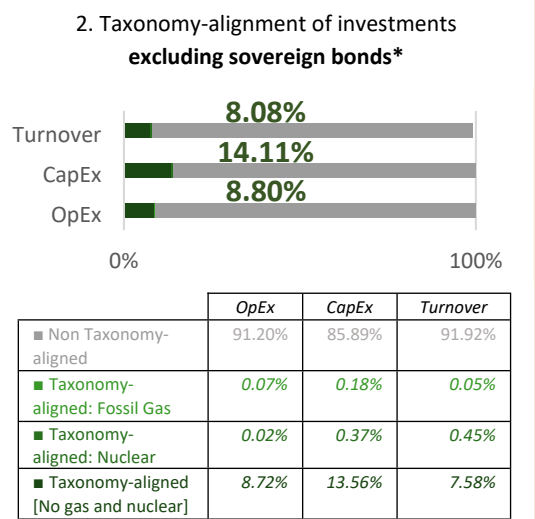
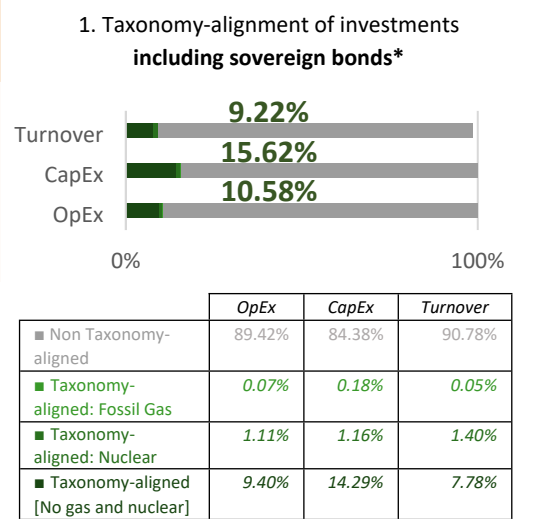
among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 97.1% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 1.05% and the share of investment in enabling activities was 3.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.32%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.63%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.61%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - B&W
European Strategic Autonomy 2029

Legal entity identifier:
213800U5GM6NT7NAN130

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 52.33% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product has respected all material aspects of the characteristics described in the prospectus.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

For more detail, please refer to the Sustainable Investment section of the Prospectus.

At the end of the period :

- The weighted average ESG rating of the portfolio is **0.862 (C)**
- The weighted average ESG rating of the reference index is **0.456 (D)**

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.776 (C) and the weighted average ESG rating of the reference index was 0.434 (D).

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and

better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

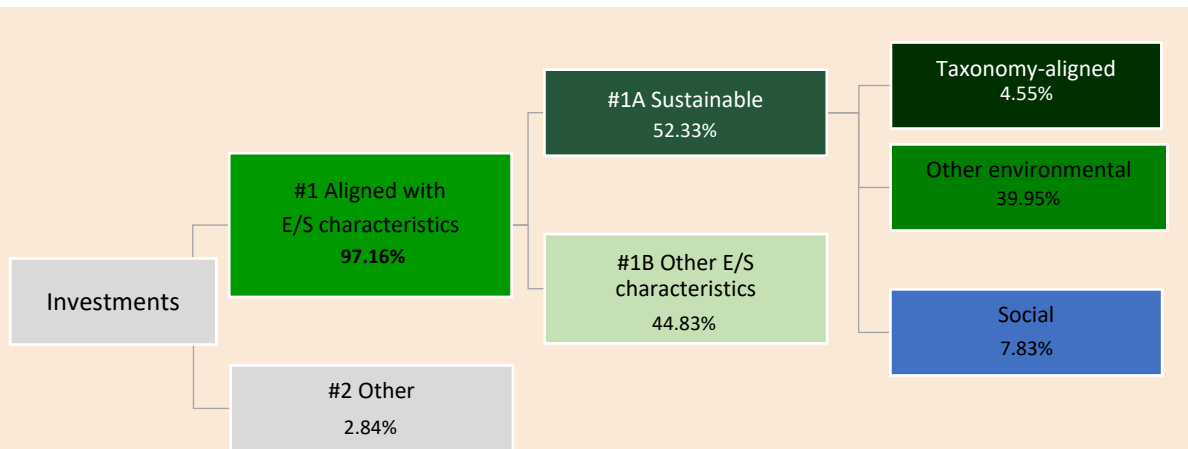
Largest Investments	Sector	Sub-Sector	Country	% Assets
CPR CASH RESPONSABLE P	Financials	Mutual Funds	France	3.98%
BTPS 3.85% 12/29 7Y	Treasuries	Treasuries	Italy	3.37%
BNP 3.625% 09/29 EMTN	Corporates	Banking	France	2.95%
ACAFP VAR 07/29 *	Corporates	Banking	France	2.42%
NYKRE 3.875% 07/29 EMTN	Corporates	Banking	Denmark	2.40%
CCBGBB 4.125% 09/29 EMTN	Corporates	Banking	Belgium	2.01%
CLNXSM 1.875% 06/29	Corporates	Communications	Spain	1.79%
BFCM 1.875% 06/29 EMTN	Corporates	Banking	France	1.77%
IFIM 5.5% 02/29 EMTN	Corporates	Finance Companies	Italy	1.77%
TDFINF 1.75% 12/29	Corporates	Communications	France	1.77%
IBESM VAR PERP NC9	Corporates	Electric	Netherlands	1.73%
CTPNV 1.25% 06/29 EMTN	Corporates	Other Financials	Netherlands	1.72%
SAGAX 1% 05/29 EMTN	Corporates	Other Financials	Netherlands	1.72%
PRAEFP 0.875% 11/29	Corporates	Real Estate (REIT)	France	1.70%
ETEGA VAR 01/34 GMTN	Corporates	Banking	Greece	1.63%



What was the proportion of sustainability-related investments?

The fund invested 52.33% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	32.18%
Corporates	Consumer Discretionary	12.03%
Corporates	Transportation	10.20%
Corporates	Other Financials	9.28%

<i>Corporates</i>	<i>Communications</i>	<i>7.38%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>4.83%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>4.30%</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>3.98%</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>3.37%</i>
<i>Corporates</i>	<i>Electric</i>	<i>3.26%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>2.40%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>1.77%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>1.70%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>1.25%</i>
<i>Corporates</i>	<i>Technology</i>	<i>0.90%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.27%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.91%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.55% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☒ Yes:

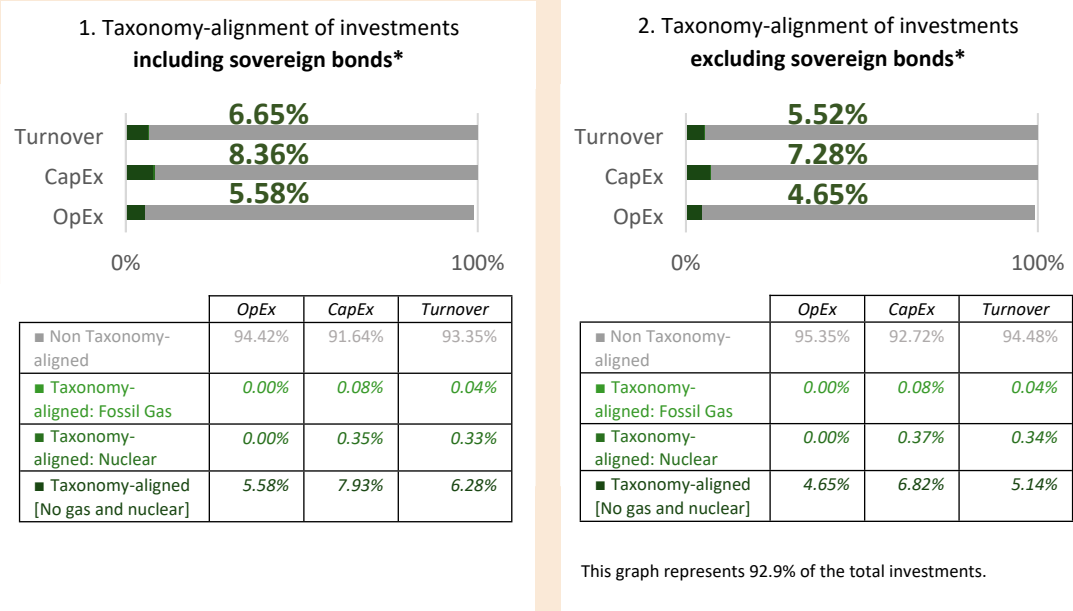
☒ In fossil gas

☒ In nuclear energy

☐ No

⁴Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.20% and the share of investment in enabling activities was 0.85%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.95%.

 are sustainable investments with an

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **39.95%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.83%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- *How does the reference benchmark differ from a broad market index ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the reference benchmark ?*

This product does not have an ESG Benchmark.

- *How did this financial product perform compared with the broad market index ?*

This product does not have an ESG Benchmark.

Product name:
M Sport Solutions SRI

Legal Entity Identifier:
969500NJ8GCY90TYG728

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Oui**

☐ It made sustainable investments with an environmental objective :
___% of the fund's net assets

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made sustainable investments with a social objective :
___% of the fund's net assets

☒ ☐ ☒ **Non**

☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 93.4% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not** make any sustainable investments

A Company is identified as sustainable by the asset manager, by applying the methodology described in the ESG Policy available on the website montpensier.com.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below and in the chapter "Investment Strategy" of the Prospectus.

ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

97.18% of the invested portfolio excluding cash and cash equivalents and any collective investment schemes (meaning 93.42% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are significantly lower than its index. This performance is attributable to our large under-exposure to fossil fuels.

The portfolio's weighted average carbon intensity is in line with its index, and carbon footprint is lower than its index when including Scope 3 Upstream emissions.

As a reminder, Scope 3 Tier 1 used to previously take into account emissions from direct suppliers of the final product, while Scope 3 Upstream has a broader scope, which takes into account emissions linked to the transport and distribution of products purchased by the company between its Tier 1 suppliers and its operations, in addition to other services such as inbound logistics, outbound logistics, transport and distribution between the company's sites.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The following indicators are used to demonstrate that the sub-Fund promoted environmental and/or social characteristics are the following :

Share of investments compliant with Montpensier Arbevel exclusion policy : 100%.

Share of investments with a B rating or higher (on a scale from CCC to AAA) : 100%.

Share of investments involved in a "Red" controversy as per MSCI : 0%.

Share of investments subject to the Montpensier Arbevel ESG methodology : 100%.

1.1. Environmental performance

Scopes 1 et 2	31/07/25	31/07/24	30/06/23
Weighted Average Carbon Intensity			
M Sport Solutions SRI	18	15	15
Stoxx Global 1800	96	98	120
Carbon Footprint			
M Sport Solutions SRI	8	4	5
Stoxx Global 1800	36	44	80
Coverage (% invested)			
M Sport Solutions SRI	100.00%	96.49%	92.22%
Stoxx Global 1800	99.84%	99.77%	99.82%

Source Montpensier Finance à partir des données MSCI

Weighted Average Carbon Intensity in Tons Emissions / \$M Sales

Carbon Footprint in Tons Emissions / €M invested

Scope 3 Upstream, cumulated with Scopes 1 and 2	31/07/25	31/07/24	30/06/23
Weighted Average Carbon Intensity			
M Sport Solutions SRI	366	74	72
Stoxx Global 1800	423	152	174
Carbon Footprint			
M Sport Solutions SRI	122	14	19
Stoxx Global 1800	152	60	107
Coverage (% invested)			
M Sport Solutions SRI	91.31%	84.45%	90.81%
Stoxx Global 1800	99.82%	98.19%	98.72%

Source Montpensier Finance à partir des données MSCI

NB: Since June 28, 2024, we have been reporting on all Scope 3 Upstream reported or estimated, in place of Scope 3 Tier 1 estimated.

1.2. Social performance

	31/07/25	31/07/24	30/06/23
Significant Layoffs			
M Sport Solutions SRI	5.0%	10.6%	6.0%
Stoxx Global 1800	16.0%	16.3%	18.4%
Coverage (% invested)			
M Sport Solutions SRI	88.18%	94.5%	100.0%
Stoxx Global 1800	87.91%	90.6%	90.2%
Women on the Board			
M Sport Solutions SRI	33.9%	34.3%	30.9%
Stoxx Global 1800	36.2%	35.9%	34.3%
Coverage (% invested)			
M Sport Solutions SRI	89.33%	96.3%	95.9%
Stoxx Global 1800	99.82%	99.8%	99.8%

Source Montpensier Finance / MSCI

Significant layoffs: Weight of portfolio companies identified as having recently conducted significant layoffs (over 1 000 employees laid off or 10% of the workforce) these 3 past years.

Women on the Board: Weighted weight of women on the Board of Directors and Supervisory Board of portfolio companies.

1.3. Governance performance

	31/07/25	31/07/24	30/06/23
Board independence			
M Sport Solutions SRI	76.2%	76.9%	87.6%
Stoxx Global 1800	94.3%	92.9%	91.6%
Remuneration linked to ESG objectives			
M Sport Solutions SRI	46.7%	32.9%	26.5%
Stoxx Global 1800	68.0%	67.1%	64.7%
Coverage (% invested)			
M Sport Solutions SRI	89.33%	96.32%	100.00%
Stoxx Global 1800	99.84%	99.76%	99.65%

Source Montpensier Finance / MSCI

Board independence: Weight of portfolio companies identified as having a majority of directors independent of employees, majority shareholders and governments.

Compensation linked to ESG objectives: Weight of portfolio companies identified as having integrated ESG criteria into executive compensation. This measurement is based on the reports published by the companies. It focuses strictly on whether or not these elements are included in the components of variable compensation, and does not take into account their effectiveness.

1.4. Human Rights performance

	31/07/25	31/07/24	30/06/23
Global Compact Compliance - Pass			
M Sport Solutions SRI	82.0%	93.1%	96.2%
Stoxx Global 1800	83.4%	82.7%	80.8%
Global Compact Compliance - Watch List			
M Sport Solutions SRI	7.3%	6.9%	3.8%
Stoxx Global 1800	16.4%	17.0%	18.5%
Global Compact Compliance - Fail			
M Sport Solutions SRI	0.0%	0.0%	0.0%
Stoxx Global 1800	0.1%	0.1%	0.5%
Global Compact Compliance - NR			
M Sport Solutions SRI	10.7%	0.0%	0.0%
Stoxx Global 1800	0.2%	0.2%	0.2%
Coverage (% invested)			
M Sport Solutions SRI	89.33%	100.00%	100.00%
Stoxx Global 1800	99.83%	99.77%	99.80%

Source Montpensier Finance / MSCI

Global Compact Compliance: Weight of portfolio companies identified as in compliance with the principles of the United Nations Global Compact.

... and compared to previous periods?

See above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objective of the sustainable investments partially made by the sub-Fund was the contribution and alignment with a Sustainable Development Goal as per the United Nations.

Montpensier Arbevel's methodology to identify sustainable investments is based on the following components:

- Evaluating the contribution to a sustainability objective, which rests on a best effort approach, with the aim to identify companies' implication, on the basis of E and/or S criteria, as well as an approach relying on the Sustainable Development Goals (SDGs) and an exposition to sustainable activities, determined through an internal definition of "activities defined as sustainable";
- Evaluating compliance with the principles of good governance, based on our analysis of the alignment of interests between management, shareholders and stakeholders more generally ;
- Evaluating the "Do Not Significantly Harm" (DNSH) principle, which rests on sectorial exclusions, on Principal Adverse Impacts (PAI) and the monitoring of controversies, including in terms of governance.

It is recommended to also refer to the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on :

- Our SRI Analysis Step 1: the exclusion of companies involved in controversial activities: weapons manufacturing, coal mining, tobacco, adult entertainment, gambling, GMOs and palm oil.
- Step 2, i.e., the exclusion of companies rated "CCC" or "Red Controversy Vigilance" by MSCI ESG Research;
- Taking into account the PAIs in a qualitative approach in the securities SRI analysis. Indicators regarding principal adverse impacts of investment decisions on sustainability factors are listed in the appendix.

In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

You can also refer to the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), OECD Guidelines for Multinational Enterprises, the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPHR). Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).

The EU Taxonomy sets out a "Do Not Significantly Harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "Do Not Significantly Harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.



How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the main indicators of negative impacts in the policy of sectoral and normative exclusions, analysis of good governance practices (using the proprietary Montpensier Governance Flag - MGF), the proprietary qualitative analysis of the contribution of companies to environmental and solidarity transitions (Montpensier Impact Assessment - MIA, Montpensier Industry Contributor - MIC), and/or in the analysis of eco-activities that determines the contribution to one or more UN Sustainable Development Goals (SDGs).

The relevance and coverage of these indicators in analysis vary depending on the sector, industry and region in which each company operates.

Indicators regarding principal adverse impacts of investment decisions on sustainability factors are listed in the appendix.

Information regarding environmental, social and governance (ESG) objectives can be found on the management company's website:

<https://www.montpensier.com/sites/default/files/public/documents/politique-esg.pdf>

The "Do Not Significantly Harm" principle only applies to investments underlying the financial product which take into account the European Union's criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the European Union's criteria for environmentally sustainable economic activities.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
Amer Sport Inc	Retail	5.16%	Caïmanes, îles
On Holding	Consumer Products and Services	4.36%	Suisse
Sats	Travel and Leisure	4.33%	Norvège
Planet Fitness Inc	Travel and Leisure	4.32%	États-Unis
Anta Sports Products	Consumer Products and Services	4.25%	Caïmanes, îles
Basic Fit	Travel and Leisure	3.89%	Pays-Bas
Thule Group	Consumer Products and Services	3.71%	Suède
Technogym	Consumer Products and Services	3.65%	Italie
Liberty Media Corp - LIB-New-C	Media	3.62%	États-Unis
Deckers Outdoor Corp	Consumer Products and Services	3.14%	États-Unis
MIPS AB	Consumer Products and Services	2.96%	Suède
Bellring Brands Inc	Food, Beverage and Tobacco	2.78%	États-Unis
Skechers Usa Inc	Consumer Products and Services	2.71%	États-Unis
EA Sport	Consumer Products and Services	2.64%	États-Unis
Garmin	Consumer Products and Services	2.60%	Suisse

Total weight of top 15 lines vs fund's net assets as at 31/07/25

54.1%

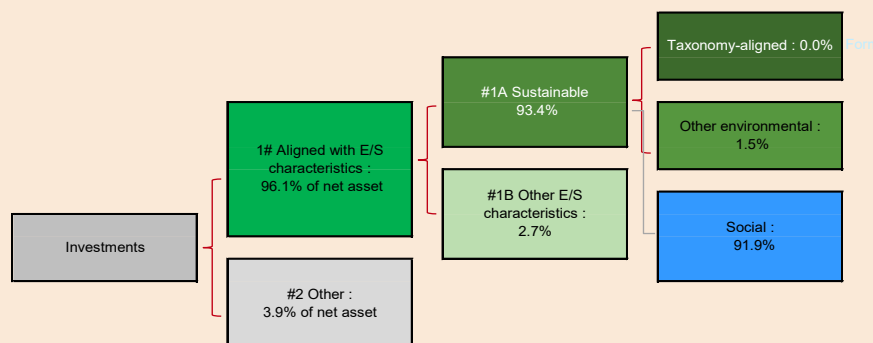


What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The basis for calculating percentages mentioned below is the fund's net assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM Sustain Investments	% AUM invested Portfolio
Consumer Discretionary	84.0%	86.7%
Technology	4.9%	4.9%
Consumer Staples	4.5%	4.5%
percentage of the fund's net assets as at 31/07/25	93.4%	96.1%

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

	% AUM Sustain Investments	% AUM invested Portfolio
Consumer Products and Services	45.2%	47.9%
Travel and Leisure	19.3%	19.3%
Retail	11.0%	11.0%
Media	6.2%	6.2%
Technology	4.9%	4.9%
Food, Beverage and Tobacco	4.5%	4.5%
Automobiles and Parts	2.3%	2.3%
Industrial Goods and Services	0.0%	0.0%
Health Care	0.0%	0.0%
Insurance	0.0%	0.0%
Financial Services	0.0%	0.0%
Personal Care, Drug and Grocery Stores	0.0%	0.0%
Telecommunications	0.0%	0.0%
Banks	0.0%	0.0%
Utilities	0.0%	0.0%
Construction and Materials	0.0%	0.0%
Basic Resources	0.0%	0.0%
Energy	0.0%	0.0%
Chemicals	0.0%	0.0%
percentage of the fund's net assets as at 31/07/25	93.4%	96.1%

Industry Classification Benchmark (ICB) classification - 19 Supersector Sectors

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules;



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

☐ Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.

Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

For information, stocks identified as being involved in fossil and/or nuclear energy represent 0.00% of the portfolio, i.e. 0.00% of the portfolio for stocks deriving part of their sales from nuclear energy, and 0.00% for stocks involved in fossil energy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

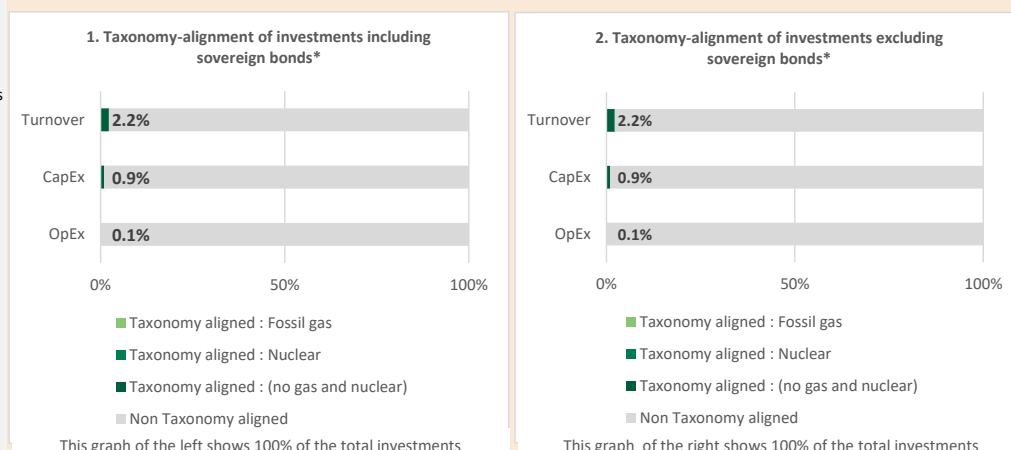
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.

- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Turnover is estimated by MSCI ESG Research according to the methodology described below.

CapEx and Opex data take into account only data published by companies.

The percentage of alignment with the taxonomy indicated above represents the portfolio's contribution in weighted average to the alignment with the European taxonomy (based on turnover, CapEx or OpEx) of all sustainable investments whether they have an environmental or social objective.

European Taxonomy alignment

European Taxonomy alignment is estimated by MSCI ESG Research, based on the maximum percentage of a company's revenue derived from products and services addressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.

The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.

The same applies to tobacco producers, to companies whose revenues derive 5% or more from the supply, distribution or retail sale of tobacco products, as well as companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/07/25	31/07/24	30/06/23
Alignment on European Taxonomy	% AUM	% AUM	% AUM
M Sport Solutions SRI	2.2%	2.4%	2.8%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of the date of this report, 1.5% of net assets were invested in sustainable investments with an environmental objective, whereas 1.5% of net assets were not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of the date of this report, 91.9% of net assets were invested in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any funds or hedging derivatives represent 3.9% of the fund's net assets, and do not offer minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.

Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the equities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.

Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.

The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.

The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and

corporate governance issues, all of which are factors of sustainable growth.

The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.

This rapport is multi-faceted:

✓ Company contacts;

✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:

✓ Encouraging companies to set up an ESG commitment;

✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website. The latest engagement report is available at:

https://www.montpensier.com/sites/default/files/public/documents/engagement_rapport.pdf



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Stoxx Global 1800



How does the reference benchmark differ from a broad market index?

N/A



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

N/A



How did this financial product perform compared with the reference benchmark?

N/A



How did this financial product perform compared with the broad market index?

See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Principales incidences négatives des décisions d'investissement sur les facteurs de durabilité

M Sport Solutions SRI

Les indicateurs relatifs aux principales incidences négatives sur les facteurs de durabilité couvre une période de référence allant du 1er janvier 2024 au 31 décembre 2024. En vertu de l'article 6 du Règlement Délégué 2022/1288, l'incidence correspond à la moyenne des incidences aux 31 mars, 30 juin, 30 septembre et 31 décembre de la période. Les calculs ont été réalisés sur la base des portefeuilles à fin de trimestre et des données disponibles au 31 décembre.

Description des principales incidences négatives sur les facteurs de durabilité
[Informations prévues à l'article 6 du règlement délégué (UE) 2022/1288]

Description des principales incidences négatives sur les facteurs de durabilité

Indicateurs applicables aux investissements dans des sociétés					
Indicateur d'incidences négatives sur la durabilité	Elément de mesure	Incidences	Incidences	Taux de couverture	Taux de couverture
		2024	2023	2024	2023
INDICATEURS CLIMATIQUES ET AUTRES INDICATEURS RELATIFS À L'ENVIRONNEMENT					
Émissions de gaz à effet de serre	1. Émissions de GES	Émissions de GES de niveau 1	14	87.60%	
		Émissions de GES de niveau 2	38	87.60%	
		Émissions de GES de niveau 3	2 748	87.60%	
		Émissions totales de GES	2 757	87.60%	
	2. Empreinte carbone	Empreinte carbone	215	87.60%	
	3. Intensité de GES des sociétés bénéficiaires des investissements	Intensité de GES des sociétés bénéficiaires des investissements	672	87.60%	
	4. Exposition à des sociétés actives dans le secteur des combustibles fossiles	Part d'investissement dans des sociétés actives dans le secteur des combustibles fossiles	0.00%	0.00%	
	5. Part de consommation et de production d'énergie non renouvelable	Part de la consommation et de la production d'énergie des sociétés bénéficiaires d'investissement qui provient de sources d'énergie non renouvelables, par rapport à celle provenant de sources d'énergie renouvelables, exprimée en pourcentage du total des sources d'énergie	72.29%	87.21%	
		Part de consommation d'énergie non renouvelable	0.72	87.21%	
		Part de production d'énergie non renouvelable	NA	0.00%	
	6. Intensité de consommation d'énergie par secteur à fort impact climatique	Consommation d'énergie en GWh par million d'euros de chiffre d'affaires des sociétés bénéficiaires d'investissements, par secteur à fort impact climatique	0.06	96.74%	
		A - Agriculture, sylviculture et pêche	0.00	ND	
		B - Industries extractives	0.00	ND	
		C - Industries manufacturières	0.06	ND	
		D - Production et distribution d'électricité, de gaz, de vapeur et d'air conditionné	0.00	ND	
		E - Production et distribution d'eau, assainissement, gestion des déchets et dépollution	0.00	ND	
		F - Construction	0.00	ND	
		G - Commerce, réparation, d'automobiles et de motocycles	0.00	ND	
		H - Transports et entreposage	0.00	ND	
		L - Activités immobilières	0.00	ND	
Biodiversité	7. Activités ayant une incidence négative sur des zones sensibles sur le plan de la biodiversité	Part des investissements effectués dans des sociétés ayant des sites/établissements situés dans ou à proximité de zones sensibles sur le plan de la biodiversité, si les activités de ces sociétés ont une incidence négative sur ces zones	2.38%	87.60%	
Eau	8. Rejets dans l'eau	Tonnes de rejets dans l'eau provenant des sociétés bénéficiaires d'investissements, par million d'euros investi, en moyenne pondérée	NA	0.00%	
Déchets	9. Ratio de déchets dangereux et de déchets radioactifs	Tonnes de déchets dangereux et de déchets radioactifs produites par les sociétés bénéficiaires d'investissements, par million d'euros investi, en moyenne pondérée	0.02	84.78%	

INDICATEURS LIÉS AUX QUESTIONS SOCIALES, DE PERSONNEL, DE RESPECT DES DROITS DE L'HOMME ET DE LUTTE CONTRE LA CORRUPTION ET LES ACTES DE CORRUPTION						
Les questions sociales et de personnel	10. Violations des principes du pacte mondial des Nations unies et des principes directeurs de l'OCDE pour les entreprises multinationales	Part d'investissement dans des sociétés qui ont participé à des violations des principes du Pacte mondial des Nations unies ou des principes directeurs de l'OCDE à l'intention des entreprises multinationales	0.00%		87.60%	
	11. Absence de processus et de mécanismes de conformité permettant de contrôler le respect des principes du Pacte mondial des Nations unies et des principes directeurs de l'OCDE à l'intention des entreprises multinationales	Part d'investissement dans des sociétés qui n'ont pas de politique de contrôle du respect des principes du Pacte mondial des Nations unies ou des principes directeurs de l'OCDE à l'intention des entreprises multinationales, ni de mécanismes de traitement des plaintes ou des différends permettant de remédier à de telles violations	0.00%		87.60%	
	12. Écart de rémunération entre hommes et femmes non corrigé	Écart de rémunération moyen non corrigé entre les hommes et les femmes au sein des sociétés bénéficiaires des investissements	13.52%		74.38%	
	13. Mixité au sein des organes de gouvernance	Ratio femmes/hommes moyen dans les organes de gouvernance des sociétés concernées, en pourcentage du nombre total de membres	35.42%		87.60%	
	14. Exposition à des armes controversées (mines antipersonnel, armes à sous-munitions, armes chimiques ou armes biologiques)	Part d'investissement dans des sociétés qui participent à la fabrication ou à la vente d'armes controversées	0.00%		91.79%	

Indicateurs applicables aux investissements dans des émetteurs souverains ou supranationaux					
Indicateur d'incidences négatives sur la durabilité		Élément de mesure	Incidences	Incidences	Taux de couverture
			2024	2023	2024
					Taux de couverture 2023
Environnement	15. Intensité de GES	Intensité de GES des pays d'investissement	NA		NA
Social	16. Pays d'investissement connaissant des violations de normes sociales	Nombre de pays d'investissement connaissant des violations de normes sociales (en nombre absolu et en proportion du nombre total de pays bénéficiaires d'investissements), au sens des traités et conventions internationaux, des principes des Nations unies ou, le cas échéant, du droit national.	0		NA

Indicateurs applicables aux investissements dans des actifs immobiliers					
Indicateur d'incidences négatives sur la durabilité		Élément de mesure	Incidences	Incidences	Taux de couverture
			2024	2023	2024
					Taux de couverture 2023
					Pas d'investissements dans des actifs immobiliers
					Pas d'investissements dans des actifs immobiliers

Autres indicateurs relatifs aux principales incidences négatives sur les facteurs de durabilité

Indicateurs climatiques, et autres indicateurs liés à l'environnement, supplémentaires

INDICATEURS CLIMATIQUES ET AUTRES INDICATEURS RELATIFS À L'ENVIRONNEMENT

Indicateurs applicables aux investissements dans des sociétés					
Indicateur d'incidences négatives sur la durabilité		Élément de mesure	Incidences	Incidences	Taux de couverture
			2024	2023	2024
					Taux de couverture 2023
Émissions	4. Investissements dans des sociétés n'ayant pas pris d'initiatives pour réduire leurs émissions de carbone	Part d'investissement dans des sociétés qui n'ont pas pris d'initiatives pour réduire leurs émissions de carbone aux fins du respect de l'accord de Paris	0.00%		57.33%
Eau, déchets et autres matières	9. Investissements dans des sociétés productrices de produits chimiques	Part d'investissement dans des sociétés dont les activités relèvent de l'annexe I, Division 20.2, du règlement (CE) no 1893/2006	0.00%		100.00%

Indicateurs applicables aux investissements dans des émetteurs souverains et supranationaux					
Indicateur d'incidences négatives sur la durabilité		Élément de mesure	Incidences	Incidences	Taux de couverture
			2024	2023	2024
Titres verts		17. Part d'obligations qui ne sont pas émises en vertu de la législation de l'Union sur les obligations durables sur le plan environnemental	Part d'obligations qui ne sont pas émises en vertu de la législation de l'Union sur les obligations durables sur le plan environnemental	NA	100.00%

Indicateurs applicables aux investissements dans des actifs immobiliers					
Indicateur d'incidences négatives sur la durabilité		Élément de mesure	Incidences	Incidences	Taux de couverture
			2024	2023	2024
					Pas d'investissements dans des actifs immobiliers

Indicateurs supplémentaires liés aux questions sociales et de personnel, de respect des droits de l'homme et de lutte contre la corruption et les actes de corruption

INDICATEURS LIÉS AUX QUESTIONS SOCIALES, DE PERSONNEL, DE RESPECT DES DROITS DE L'HOMME ET DE LUTTE CONTRE LA CORRUPTION ET LES ACTES DE CORRUPTION					
Indicateurs applicables aux investissements dans des sociétés					
Indicateur d'incidences négatives sur la durabilité		Élément de mesure	Incidences	Incidences	Taux de couverture
			2024	2023	2024
Questions sociales et de personnel	1. Investissements dans des entreprises sans politique de prévention des accidents du travail	Part d'investissement dans des sociétés sans politique de prévention des accidents du travail	0.00%		84.65%
	6. Protection insuffisante des lanceurs d'alerte	Part d'investissement dans des entités qui n'ont pas défini de politique de protection des lanceurs d'alerte	0.00%		87.60%
	7. Cas de discrimination	1. Nombre de cas de discrimination dans les sociétés concernées, en moyenne pondérée	0.00		87.60%
Droits de l'homme	9. Absence de politique en matière de droits de l'homme	Part d'investissement dans des entités ne disposant pas d'une politique en matière de droits de l'homme	0.00%		73.86%
	14. Nombre de problèmes et d'incidents graves recensés en matière de droits de l'homme	Nombre de problèmes et d'incidents graves recensés en matière de droits de l'homme en lien avec les sociétés bénéficiaires des investissements, sur base d'une moyenne pondérée	0.02		87.60%
Lutte contre la corruption et les actes de corruption	15. Absence de politique de lutte contre la corruption et les actes de corruption	Part d'investissement dans des entités ne disposant pas d'une politique de lutte contre la corruption et les actes de corruption conforme à la convention des Nations unies contre la corruption	0.00%		86.09%

Indicateurs applicables aux investissements dans des émetteurs souverains et supranationaux					
Indicateur d'incidences négatives sur la durabilité		Élément de mesure	Incidences	Incidences	Taux de couverture
			2024	2023	2024
Gouvernance		23. Score moyen en matière de stabilité politique	Probabilité que le régime actuel soit renversé par la force, mesurée à l'aide d'un indicateur quantitatif expliqué dans la colonne prévue à cet effet	NA	NA

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - B&W
Climate HY Target 2030

Legal entity identifier:
213800BSZOFRK89YY294

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 64.50% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA EURO HIGH YIELD INDEX (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.751 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.247 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
WOWAU 0.375% 11/28 EMTN	Corporates	Consumer Staples	Australia	2.51%
TDCDC 5.618%	Corporates	Communications	Denmark	2.51%

The list includes the investments constituting the greatest proportion of investments of

the financial product during the referenceperiod which is: **From 01/08/2024 to 31/07/2025**

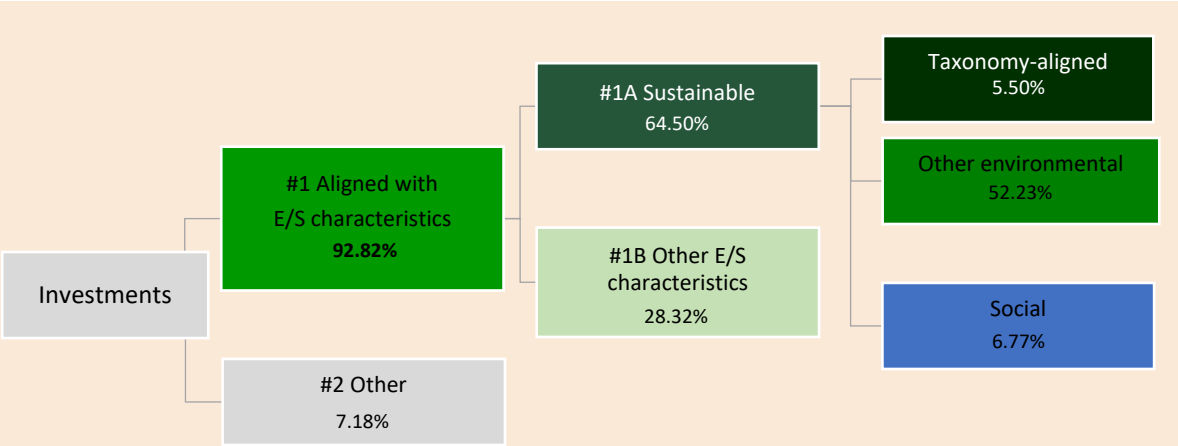
02/30 EMTN				
NYKRE 3.375% 01/30 EMTN	Corporates	Banking	Denmark	2.49%
ATOSTR 2% 01/30	Corporates	Transportation	Italy	2.48%
CASTSS 0.875% 09/29 EMTN	Corporates	Other Financials	Finland	2.47%
GYCGR 4.375% 01/30 EMTN	Corporates	Other Financials	Luxembourg	2.47%
SECUSS 3.875% 02/30 EMTN	Corporates	Consumer Discretionary	Ireland	2.47%
ICADFP 1% 01/30	Corporates	Real Estate (REIT)	France	2.47%
ATIM 1.5% 01/30 EMTN	Corporates	Transportation	Italy	2.46%
ADENVX 1.25% 11/29 EMTN	Corporates	Consumer Discretionary	Netherlands	2.45%
LXSGR 0.625% 12/29 EMTN	Corporates	Basic Industry	Germany	2.43%
ELOFR 6% 03/29 EMTN	Corporates	Consumer Staples	France	2.26%
EDF VAR PERP EMTN	Corporates	Electric	France	2.06%
COTY 5.75% 09/28 REGS	Corporates	Consumer Staples	United States	2.03%
ABESM VAR PERP EMTN	Corporates	Transportation	Netherlands	2.03%



What was the proportion of sustainability-related investments?

The fund invested 64.50% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made ?***

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>17.75%</i>
<i>Corporates</i>	<i>Banking</i>	<i>14.76%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>10.96%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>10.71%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>7.86%</i>
<i>Corporates</i>	<i>Communications</i>	<i>7.04%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>6.77%</i>
<i>Corporates</i>	<i>Electric</i>	<i>5.10%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>4.95%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.50%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>2.35%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>2.00%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>1.99%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.24%</i>
<i>Cash</i>	<i>Cash</i>	<i>5.02%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.50% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

☒ Yes:

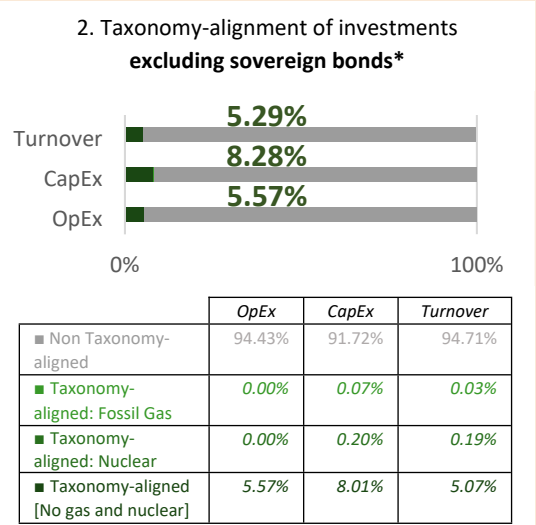
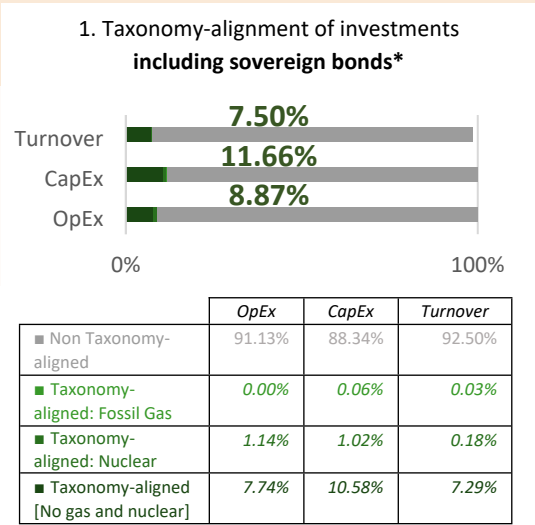
☒ In fossil gas

☒ In nuclear energy

☐ No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 95.5% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.49% and the share of investment in enabling activities was 1.76%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **52.23%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.77%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Artificial Intelligence

Legal entity identifier: 213800JQP7VWXZRG5B47

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective:

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective:

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 54.34% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI IMI ARTIFICIAL INTELLIGENCE SELECT ISSUER CAPPED (ESG)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.059 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.178 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	6.32%
MICROSOFT CORP	Information Technology	Software & Services	United States	6.11%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.69%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	5.51%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	United States	5.41%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.22%
TAIWAN SEMICONDUCTO R-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.76%
ORACLE CORP	Information Technology	Software & Services	United States	4.66%
NETFLIX INC	Communication Services	Media & Entertainment	United States	3.05%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	2.75%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.54%
ARISTA NETWORKS INC	Information Technology	Technology Hardware & Equipment	United States	2.34%
SERVICENOW INC	Information Technology	Software & Services	United States	2.30%
SYNOPSYS INC	Information Technology	Software & Services	United States	2.20%
NUTANIX INC-A	Information Technology	Software & Services	United States	1.73%

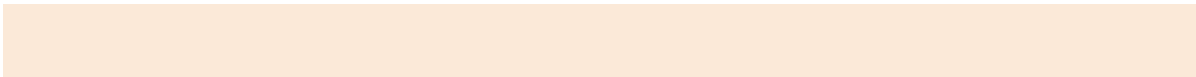


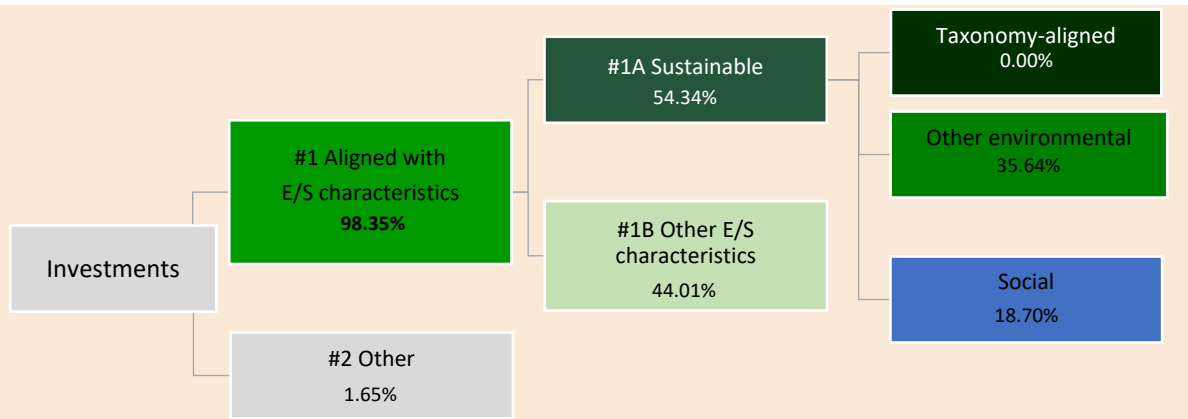
What was the proportion of sustainability-related investments?

The fund invested 54.34% in sustainability-related investments.



What was the asset allocation?





Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>Software & Services</i>	<i>35.17%</i>
<i>Information Technology</i>	<i>Semiconductors & Semiconductor Equipment</i>	<i>23.12%</i>
<i>Communication Services</i>	<i>Media & Entertainment</i>	<i>16.60%</i>
<i>Information Technology</i>	<i>Technology Hardware & Equipment</i>	<i>8.93%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution & Retail</i>	<i>8.04%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>2.05%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>1.43%</i>

<i>Industrials</i>	<i>Transportation</i>	<i>1.38%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>1.21%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>0.51%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.11%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.67%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

During the reporting period, the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

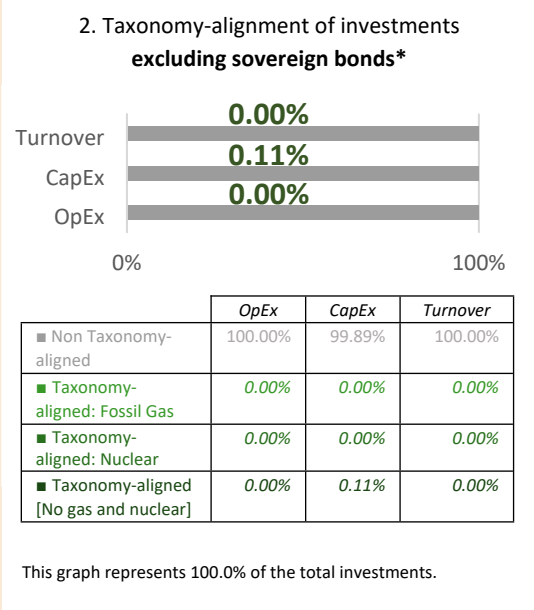
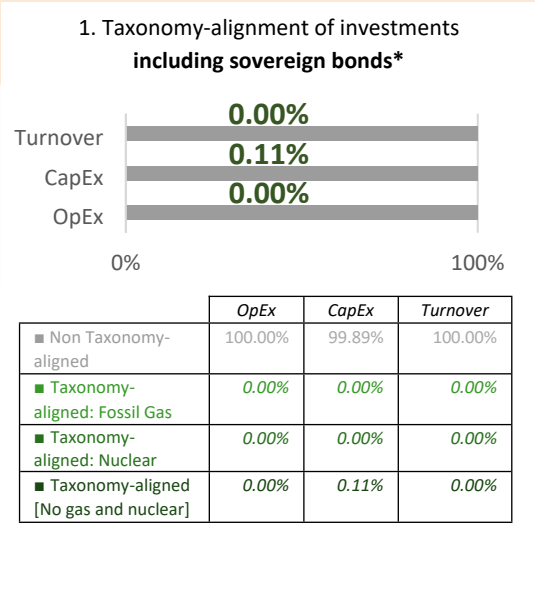
Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **35.64%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.70%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - ThemActive
Accumulation 2030

Legal entity identifier:
213800NSD8USC7NM2M23

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:** _____



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** _____



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **15.43%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product has respected all material aspects of the characteristics described in the prospectus.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach.

Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

For more detail, please refer to the Sustainable Investment section of the Prospectus.

At the end of the period :

- The weighted average ESG rating of the portfolio is **0.710 (C)**
- The weighted average ESG rating of the reference index is **-0.215 (D)**

● **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on

sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

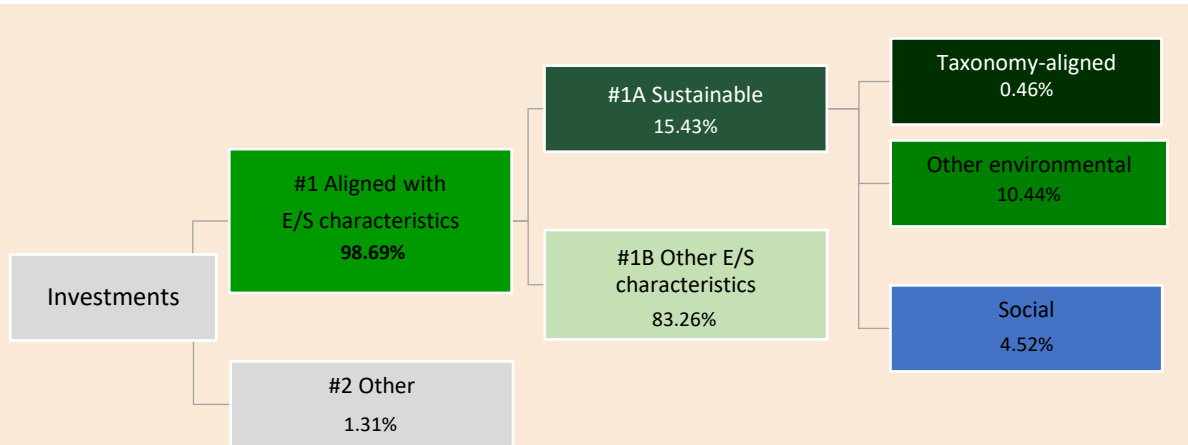
Largest Investments	Sector	Sub-Sector	Country	% Assets
BTPS 0% 04/26	Treasuries	Treasuries	Italy	3.43%
BTPS 7.25% 11/26	Treasuries	Treasuries	Italy	3.43%
BTPS 1.1% 04/27 5Y	Treasuries	Treasuries	Italy	3.43%
BTPS 5.25% 11/29	Treasuries	Treasuries	Italy	3.42%
BTPS 3.5% 03/30	Treasuries	Treasuries	Italy	3.42%
BTPS 6.50% 11/27	Treasuries	Treasuries	Italy	3.42%
BTPS 1.35% 04/30 11Y	Treasuries	Treasuries	Italy	3.42%
BTPS 3.4% 04/28 5Y	Treasuries	Treasuries	Italy	3.42%
BTPS 2.8% 06/29 7Y	Treasuries	Treasuries	Italy	3.42%
BTPS 2.8% 12/28 10Y	Treasuries	Treasuries	Italy	3.42%
BTPS 0.5% 07/28 7Y	Treasuries	Treasuries	Italy	3.41%
BTPS 0.85% 01/27 8Y	Treasuries	Treasuries	Italy	3.41%
BTPS 0.95% 08/30 10Y	Treasuries	Treasuries	Italy	3.41%
BTPS 2.1% 07/26 7Y	Treasuries	Treasuries	Italy	3.39%
BTPS 2% 02/28 10Y	Treasuries	Treasuries	Italy	3.39%



What was the proportion of sustainability-related investments?

The fund invested 15.43% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Treasuries	Treasuries	67.47%
Financials	Financial Services	5.35%
Information Technology	Software & Services	4.82%
Information Technology	Semiconductors & Semiconductor Equipment	2.90%

<i>Information Technology</i>	<i>Technology Hardware & Equipment</i>	2.39%
<i>Industrials</i>	<i>Capital goods</i>	2.32%
<i>Communication Services</i>	<i>Media & Entertainment</i>	2.31%
<i>Financials</i>	<i>Banks</i>	2.12%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution & Retail</i>	1.43%
<i>Financials</i>	<i>Mutual Funds</i>	1.02%
<i>Utilities</i>	<i>Electric Utilities</i>	0.91%
<i>Health Care</i>	<i>Pharmaceuticals Biotech & Life Sciences</i>	0.89%
<i>Energy</i>	<i>Oil, Gas & Consumable Fuels</i>	0.85%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution & Retail</i>	0.61%
<i>Consumer Staples</i>	<i>Food, Beverage & Tobacco</i>	0.60%
<i>Industrials</i>	<i>Commercial & Professional Services</i>	0.59%
<i>Real Estate</i>	<i>REITs</i>	0.55%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	0.40%
<i>Utilities</i>	<i>Gas Utilities</i>	0.38%
<i>Communication Services</i>	<i>Telecommunication</i>	0.33%
<i>Industrials</i>	<i>Transportation</i>	0.33%

<i>Health Care</i>	<i>Health Care Equipment & Services</i>	<i>0.16%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>0.14%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.15%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.46% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

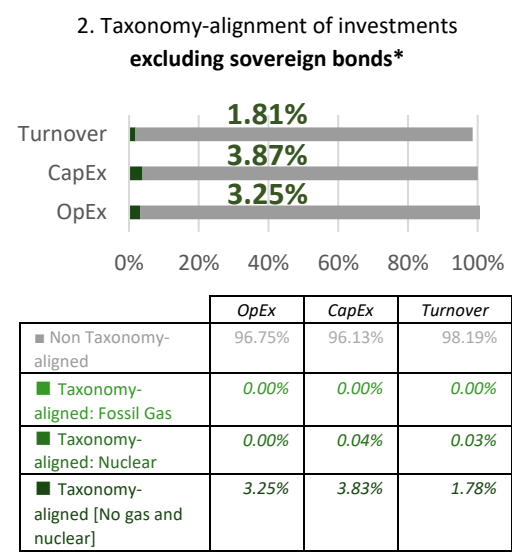
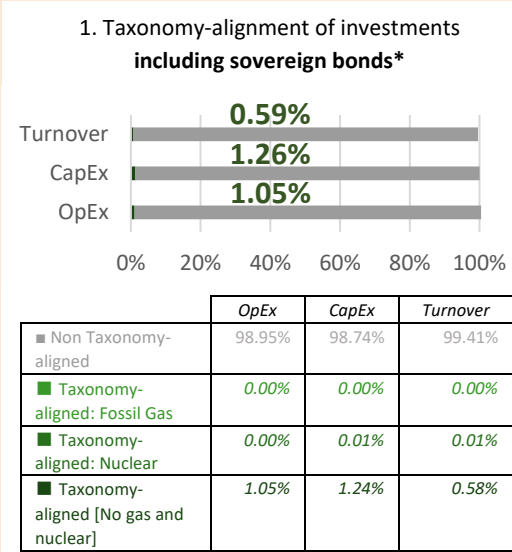
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments in transitional and enabling activities ?

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 0.36%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **10.44%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.52%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - European Strategic Autonomy Accumulation 2030

Legal entity identifier: 2138007X694RN4W7JK28

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

X

No

It made sustainable investments with an environmental objective: _____

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a sustainable investments with a social objective: _____

It promoted E/S characteristics, but did not make any sustainable investments

X

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 61.25% of sustainable investments

X

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

X

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

X

with a social objective

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU NR**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer’s industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.238 (C)**.
- The weighted average ESG rating of the ESG investment universe is **1.014(C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/08/2024 to 31/07/2025**

Largest Investments	Sector	Sub-Sector	Country	% Assets
CPR MONETAIRE RESP - Z	Financials	Mutual Funds	France	44.80%
CPR CASH RESPONSABLE P	Financials	Mutual Funds	France	43.43%

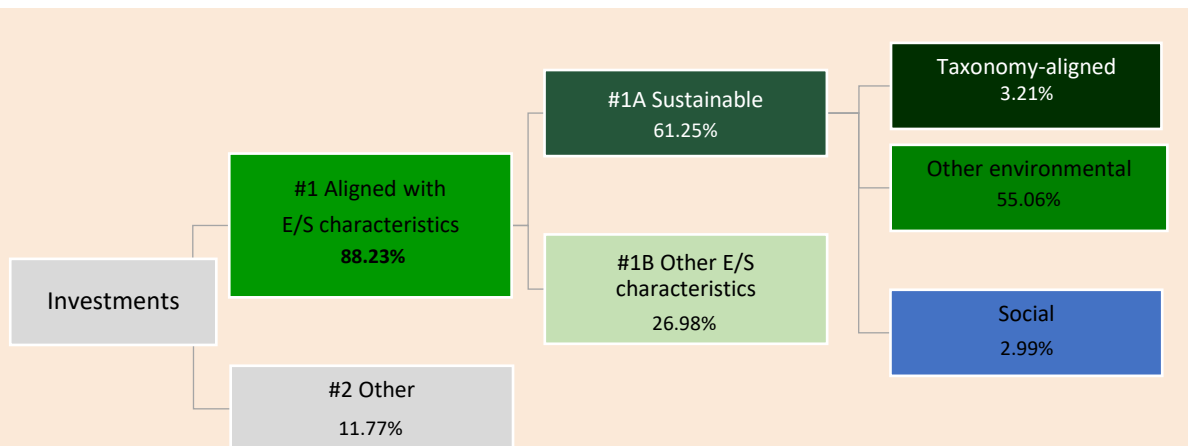


What was the proportion of sustainability-related investments?

The fund invested 61.25% in sustainability-related investments.



What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Mutual Funds</i>	<i>88.23%</i>
<i>Cash</i>	<i>Cash</i>	<i>11.77%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy. The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**



Yes:



In fossil gas



In nuclear energy



No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

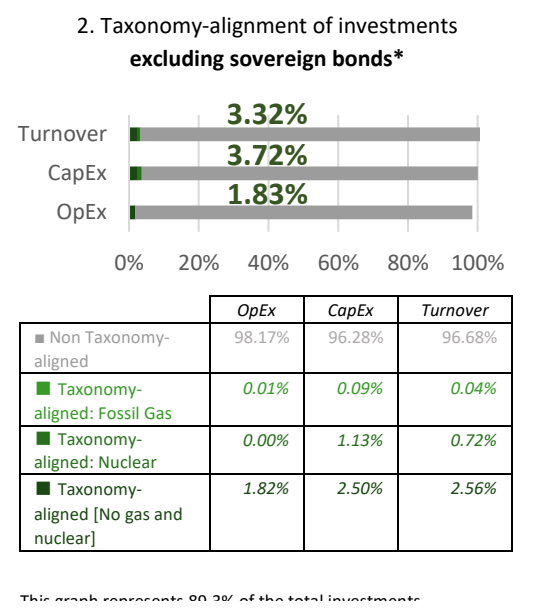
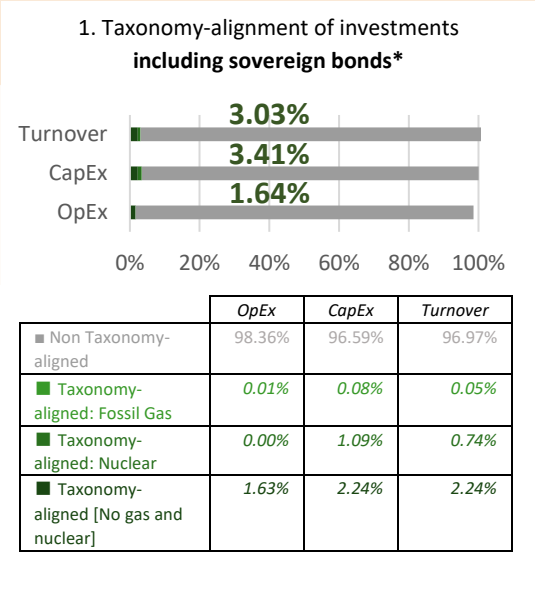
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.10% and the share of investment in enabling activities was 1.27%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **55.06%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.99%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CPR Invest - Europe
Defense

Legal entity identifier:
213800YPQOF2QV4JSH48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **52.65%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **50% MSCI EUROPE/INDUSTRIALS + 50% MSCI EUROPE/AERO & DEFENSE (OFFICIAL)**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate. The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.650 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.749 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

● ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **ESG factors integration :** Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting the

Largest Investments	Sector	Sub-Sector	Country	% Assets
---------------------	--------	------------	---------	----------

greatest proportion of investments of the financial product during the referenceperiod which is: From 01/08/2024 to 31/07/2025

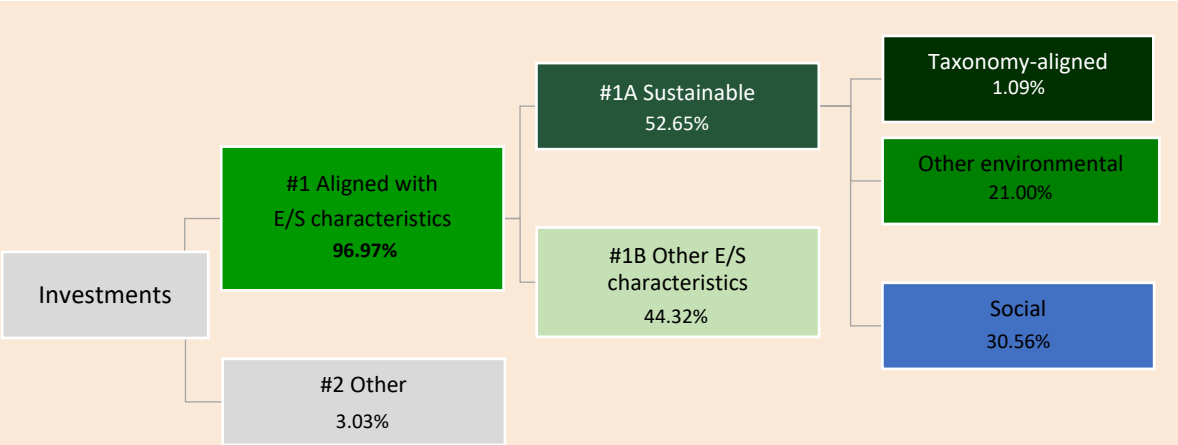
SAFRAN SA	Industrials	Capital goods	France	9.46%
RHEINMETALL ORD	Industrials	Capital goods	Germany	9.24%
AIRBUS SE	Industrials	Capital goods	Netherlands	7.26%
ROLLS-ROYCE HOLDINGS PLC	Industrials	Capital goods	United Kingdom	6.68%
THALES SA	Industrials	Capital goods	France	6.36%
LEONARDO SPA	Industrials	Capital goods	Italy	4.69%
BAE SYSTEMS PLC GBP	Industrials	Capital goods	United Kingdom	4.38%
RENK GROUP AG	Industrials	Capital goods	Germany	4.20%
DAIMLER TRUCK HOLDING AG	Industrials	Capital goods	Germany	3.64%
MTU AERO ENGINES AG	Industrials	Capital goods	Germany	3.17%
DASSAULT SYSTEMES SE	Information Technology	Software & Services	France	2.87%
HENSOLDT AG	Industrials	Capital goods	Germany	2.78%
HEXAGON AB-B SHS	Information Technology	Technology Hardware & Equipment	Sweden	2.77%
SAAB AB-B	Industrials	Capital goods	Sweden	2.62%
EXOSENS SAS	Industrials	Capital goods	France	2.59%



What was the proportion of sustainability-related investments?

The fund invested 52.65% in sustainability-related investments.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
<i>Industrials</i>	<i>Capital goods</i>	<i>86.23%</i>
<i>Information Technology</i>	<i>Software & Services</i>	<i>5.03%</i>
<i>Information Technology</i>	<i>Technology Hardware & Equipment</i>	<i>4.75%</i>
<i>Industrials</i>	<i>Commercial & Professional Services</i>	<i>0.96%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>3.03%</i>



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

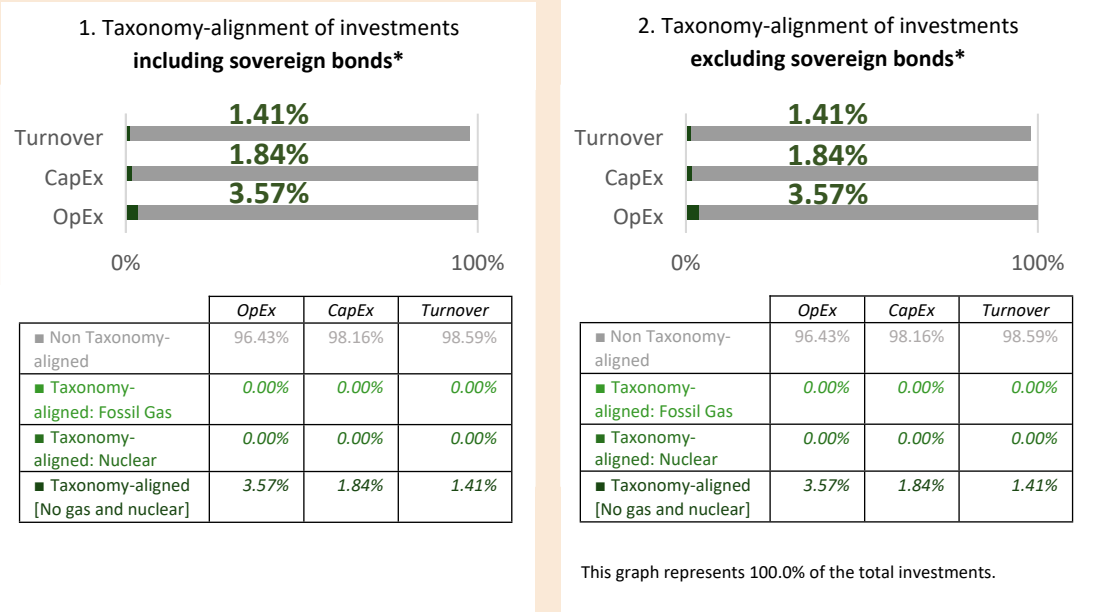
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 31/07/2025, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.41%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.00%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 30.56%.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are

in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.