KEY INFORMATION DOCUMENT

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

CPR Invest - Hydrogen - I uk GBP - Acc

A Sub-Fund of CPR Invest
LU2450391821 - Currency: GBP
This Sub-Fund is authorised in Luxembourg.
Management Company: CPR Asset Management (thereafter: "we"), a member of the Amundi Group of companies, is authorised in France and regulated by the Autorité des marchés financiers.
The AMF is responsible for supervising CPR Asset Management in relation to this Key Information Document.
For more information, please refer to www.cpram.com or call +33 153157000.
This document was published on 18/12/2025.

What is this product?

Type: Shares of a Sub-Fund of CPR Invest, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.
Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: The Compartment's objective is to outperform global equity markets over the recommended holding period (at least five years) by investing in international equities of companies involved in any part of the hydrogen economy.
Hydrogen and its derivatives offer a low-carbon alternative to the fossil fuels used in industry and transportation. However, the current production of hydrogen is essentially based on a process that emits greenhouse gases. The Compartment therefore supports not only the development of hydrogen use in industry and transportation, but also the decarbonization of its production through carbon capture and the development of low-emission production methods. The latter include electrolysis, which is still at an early stage of development, as well as pyrolysis and the exploitation of geological deposits, which are still under study.
Generally speaking, the hydrogen economy is still early stage. It is therefore rarely significant in companies' accounts. The Compartment invests across the entire hydrogen value chain, from production to use, including storage, transport and distribution infrastructures.
The Compartment's sustainable investment is focused on tackling climate change and aims to obtain a lower carbon intensity than its investment universe by selecting investments as described below. The Compartment integrates sustainability Factors in its investment process as outlined in more detail in section 4.9 “Overview of the Responsible Investment Policy” of the Prospectus.
The Management Company’s approach is to limit the Compartment’s investment universe to a set of stocks whose eligibility has been scrupulously determined through quantitative and/or qualitative (participation in projects) indicators. This universe is filtered through general extra-financial exclusion criteria (controversies, ESG rating) and sub-criteria linked to the theme and its objectives (carbon emissions, water management, health and safety, local communities and human rights).
The portfolio is built with 2 ambitions:
1) support the coordinated development of the entire industry;
2) pay particular attention to the "pure" players in our universe. The portfolio construction is based on 4 pillars of the value chain:

   1. Clean Power: This pillar brings together developers of renewable and decarbonized (nuclear) energies. It will represent a maximum exposure of 30% of the portfolio. However, as this represents only indirect exposure to the sector, we limit our exposure to it.
   2. Tech & Components: this pillar includes manufacturers of critical equipment for hydrogen production;
   3. Production, storage, transport and distribution;
   4. Users

Finally, the Management Company aims at measuring the amount of carbon avoided. Unfortunately, such a measurement comes up against methodological limitations. The information is not available. The players in the development of this sector are industrial companies. This gives the Compartment’s investment universe a higher carbon intensity than the MSCI ACWI index.
The construction of the investment universe is improved by excluding compagnies based on the Management Compagny's ESG approach (using environmental, social and governance criteria) :
- the lowest Amundi overall ESG scores (i.e., F and G on a scale from A to G) ;
- ESG controversies deemed to be severe ;

At least 90% of portfolio stocks have an ESG score.
The Management Company undertakes to ensure that the Compartment's ESG score is higher than the investment universe's ESG score after excluding at least 20% of stocks with the worst scores according to the ESG approach.
In addition, the Compartment excludes companies deemed not compatible with the objective of the Paris Climate Agreement to limit global warming.
The Compartment is invested for at least 75% of its assets in equity and equity equivalent securities of any country without constraints of capitalisation. Among this proportion of 75% of its assets, the Compartment may invest in China A shares via Stock Connect within a maximum of 25% of its assets.
Derivatives instruments may be used by the Compartment for hedging, arbitrage, exposure purposes and/or efficient portfolio management.
The Compartment is actively managed. The Compartment may use a Benchmark a posteriori as an indicator for assessing the Compartment's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction.
The Compartment is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the CPR Invest prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: CPR Asset Management at 91-93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.
The Net Asset Value of the Sub-Fund is available on www.cpram.com

Depositary: CACEIS Bank, Luxembourg Branch.

What are the risks and what could I get in return?

RISK INDICATOR

1	2	3	**4**	5	6	7

Lower Risk — Higher Risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.
Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the CPR Invest prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period : 5 years Investment GBP 10,000			
Scenarios		**If you exit after**	
		1 year	**5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	**What you might get back after costs**	£4,900	£4,160
	Average return each year	-51.0%	-16.1%
Unfavourable Scenario	**What you might get back after costs**	£8,650	£11,700
	Average return each year	-13.5%	3.3%
Moderate Scenario	**What you might get back after costs**	£10,340	£14,400
	Average return each year	3.4%	7.6%
Favourable Scenario	**What you might get back after costs**	£13,030	£18,040
	Average return each year	30.3%	12.5%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 29/04/2016 and 30/04/2021.
Moderate scenario: this type of scenario occurred for an investment between 28/02/2017 and 28/02/2022
Unfavourable scenario: this type of scenario occurred for an investment between 29/11/2024 and 11/12/2025 .

What happens if CPR Asset Management is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of CPR Invest. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10,000 invested.

Investment GBP 10,000		
Scenarios	If you exit after	
	1 year	5 years*
Total Costs	£637	£1,575
Annual Cost Impact**	6.5%	2.7%

* Recommended holding period.
** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.25% before costs and 7.57% after costs.
These figures include the maximum distribution fee that the person selling you the product may charge (5.00% of amount invested / 500 GBP). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 5.00% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 500 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.96% of the value of your investment per year. This percentage is based on actual costs over the last year.	91.20 GBP
Transaction costs	0.49% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell.	46.71 GBP
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0.00 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.
This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 02:00 PM Luxembourg time on the Valuation Day. Please refer to the CPR Invest Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of CPR Invest in accordance with the CPR Invest prospectus.

How can I complain?

If you have any complaints, you may:
- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 5 years at www.cpram.com.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.