CPR INVEST - DYNAMIC - R EUR - ACC
LU1530898763

DIVERSIFIÉ 30/04/2026

KEY FEATURES *(Source: Amundi Group)*

Creation date : 22/12/2016
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
AMF classification : Diversified
Benchmark :
20% JP MORGAN GBI GLOBAL TRADED INDEX HEDGED + 80% MSCI WORLD
PEA eligible : Yes
Currency : EUR
Type of shares : Capitalization
ISIN code : LU1530898763
Bloomberg code : CPRDYRA LX
Minimum recommended investment horizon :
> 5 years

Risk Indicator *(Source : Fund Admin)*

1 2 3 **4** 5 6 7

Lower Risk — Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES *(Source: Amundi Group)*

Net Asset Value (NAV) : 184.56 (EUR)
Assets Under Management (AUM) :
123.28 (million EUR)
Last coupon : -

KEY PEOPLE *(Source: Amundi Group)*

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator :
CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES *(Source: Amundi Group)*

Frequency of NAV calculation : Daily
Order cut-off time : 09:00
Execution NAV : D
Subscription Value Date / Redemption Date :
D+2 / D+2
Minimum initial subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee :
5.00% / 0.00%
Management fees and other administrative or operating costs :
1.35%
Performance fees : Yes

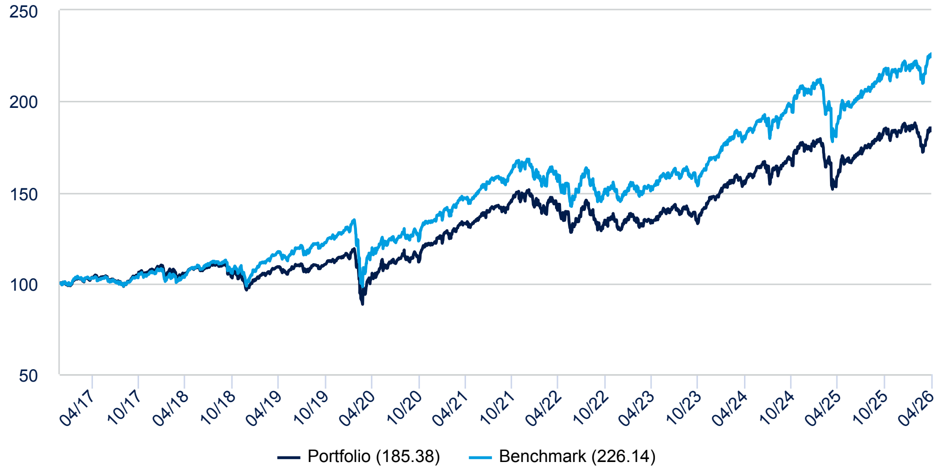
All details are available in the legal documentation

INVESTMENT STRATEGY *(Source: Amundi Group)*

A global balanced fund whose objective is to outperform the benchmark over a 5-year min. investment horizon while delivering a maximum ex-ante volatility of 20%. The fund's equity exposure ranges from 50% to 100% while the modified duration on the fixed income section can move between -2 and +4. CPR INVEST - Dynamic is a feeder fund of French-domiciled FCP, CPR Croissance Dynamique.

ANALYSIS OF THE NET PERFORMANCE *(Source: Fund Admin)*

CHANGE IN NET ASSET VALUE BASE 100 *(Source: Fund Admin)*



ANNUALISED PERFORMANCES *(Source: Fund Admin)* [1]

Since	YTD 31/12/2025	1 month 31/03/2026	3 months 30/01/2026	1 year 30/04/2025	3 years 28/04/2023	5 years 30/04/2021	Since 22/12/2016
Portfolio	1.48%	6.19%	0.40%	16.02%	11.20%	6.89%	6.82%
Benchmark	4.47%	6.08%	3.73%	19.60%	13.81%	9.04%	9.11%
Spread	-3.00%	0.11%	-3.33%	-3.58%	-2.61%	-2.15%	-2.29%

[1] Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES *(Source: Fund Admin)* [2]

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	5.21%	17.57%	14.06%	-13.51%	21.86%	7.90%	15.85%	-7.81%	7.58%	-
Benchmark	5.89%	20.83%	16.28%	-12.88%	23.54%	6.51%	24.69%	-3.19%	6.09%	-
Spread	-0.68%	-3.26%	-2.22%	-0.63%	-1.68%	1.39%	-8.83%	-4.62%	1.49%	-

[2] Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS *(Source: Fund Admin)* *

	1 year	3 years	5 years	Inception to date *
Portfolio volatility	9.41%	10.33%	10.78%	11.69%
Benchmark volatility	8.32%	9.83%	10.55%	11.76%
Sharpe Ratio	1.49	0.84	0.45	0.51
Sharpe ratio of the benchmark	2.01	1.15	0.67	0.70
Maximum drawdown	-8.62%	-15.55%	-15.55%	-25.73%
Maximum drawdown Valeur BENCH	-5.58%	-16.32%	-16.32%	-27.32%

* Annualised data

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BREAKDOWN OF THE MASTER FUND'S PORTFOLIO *(Source: Amundi Group)*

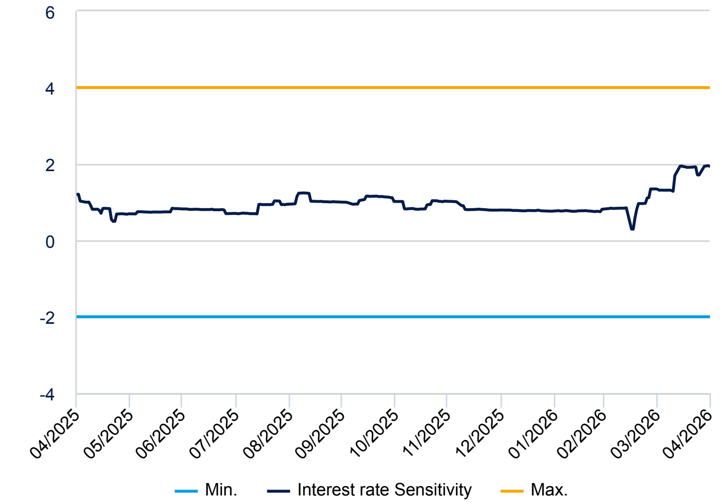
OVERVIEW *(Source: Groupe Amundi)*

	Portfolio
Equities Exposure	87.16%
Interest rate sensitivity	1.94
Issuer number (excluding cash)	15

Interest rate sensitivity evolution (m-1)	0.60

EVOLUTION OF THE SENSITIVITY RATE

(Source: Group Amundi)

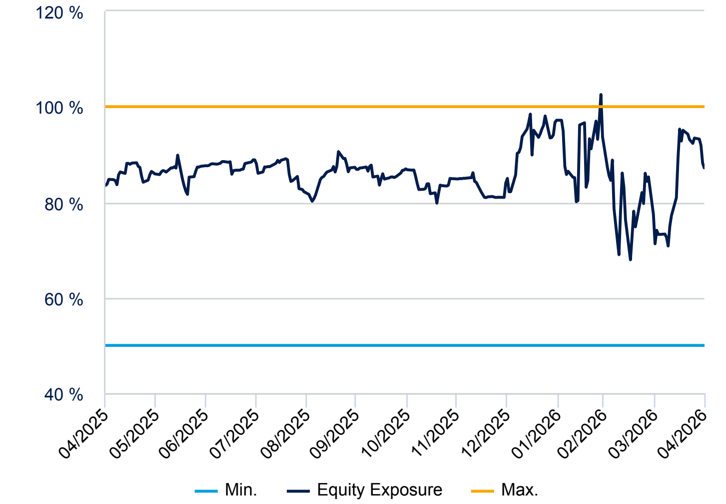


In sensitivity points - including derivatives

Equites exposure evolution (m-1)	15.88%

CHANGE IN EQUITY EXPOSURE - ONE YEAR

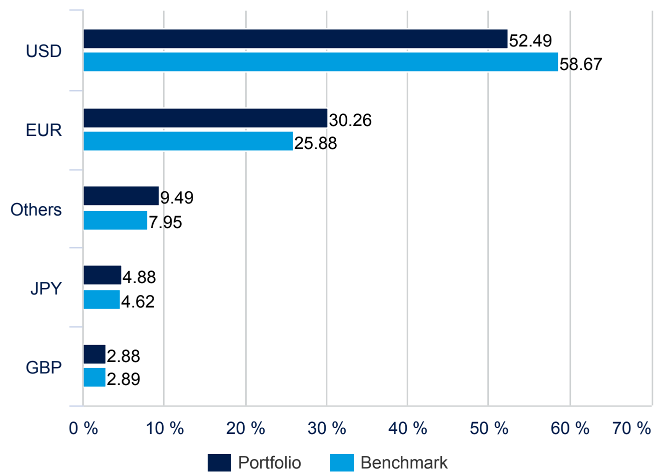
(Source: Group Amundi)



As a percaentage of total assets - including derivatives

MAIN CURRENCY EXPOSURE

(Source: Amundi Group)



MAIN POSITIONS IN PORFOLIO

*(Source: Amundi Group) **

	Sector	Weight
LYXOR ETF S&P 500 C-EUR	Equities USA	20.02%
AMUNDI MSCI WORLD UCITS ETF - EUR (C)	Equities World	19.93%
AMUNDI SERENITE PEA-I(C)	Money Market Investments	16.11%
LYXOR DJ EURO STX50 PARIS	Equities EMU	13.84%
Amundi PEA Euro Court Terme UCITS ETF	Money Market Investments	6.84%
LYXOR ETF PEA NASDAQ 100 C-EUR	Equities USA	5.04%
AMU PEA MONDE MSCI World UCITS ETF Acc E	Equities World	4.21%
Amundi PEA MSCI Emerg LA Sel ETF Acc	Equities Emerging Latin America	3.85%
AMND EURO STX 50 ETF(PAR)	Equities EMU	2.43%
LYXOR ETF MSCI ASIA PACF EX JP C-EUR	Equities Asia ex Japan	1.53%

* Excluding derivatives

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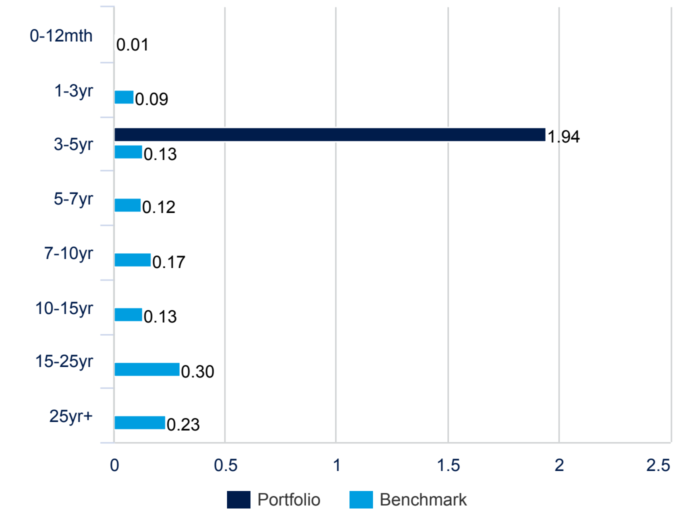
INTEREST RATE SENSITIVITY ANALYSIS *(Source: Amundi Group)*

Interest rate sensitivity	1.94

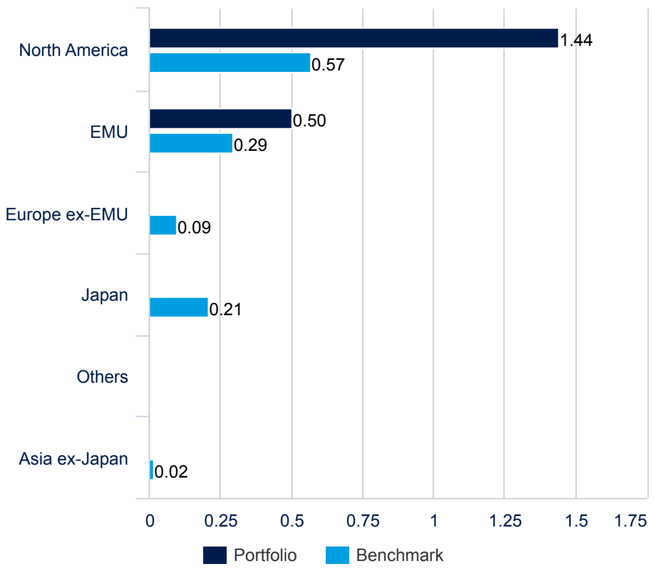
MATURITY BREAKDOWN

*(Source: Amundi Group) **



* In sensitivity points - including derivatives

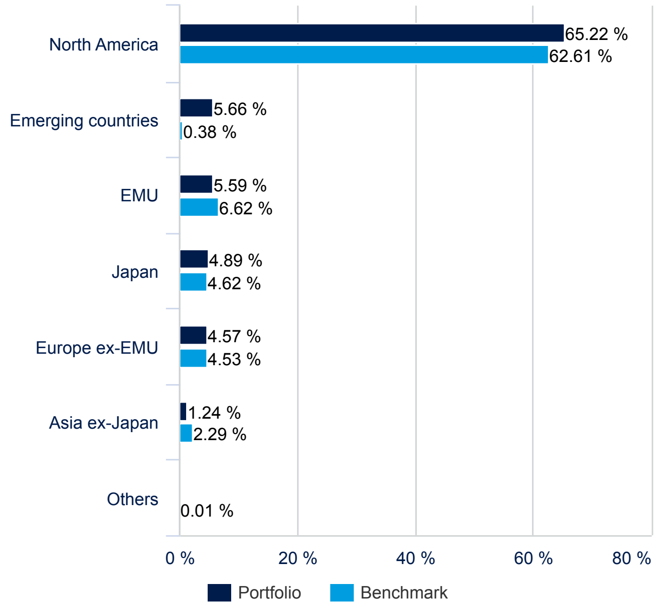
GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



EQUITIES EXPOSURE ANALYSIS *(Source: Amundi Group)*

Equities Exposure	87.16%

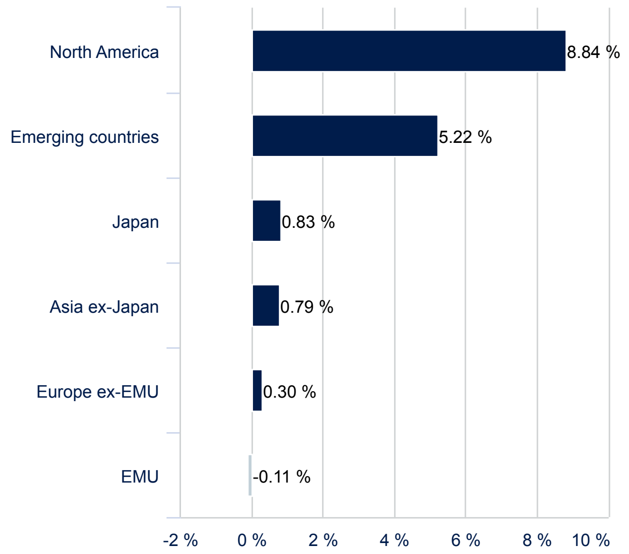
GEOGRAPHICAL BREAKDOWN (Source: Amundi Group) *



* As a percaentage of total assets - including derivatives

MONTHLY GEOGRAPHICAL MOVEMENTS

(Source: Amundi Group)



TEAM MANAGEMENT

MANAGER'S COMMENT

The month of April 2026 was marked by a ceasefire between the United States and Iran, announced by Donald Trump on April 7. This triggered a global rebound in risky asset markets. While the ceasefire was largely respected by the belligerents, the situation did not improve in the Strait of Hormuz, as the United States implemented its own maritime blockade in addition to the one put in place by Iran. As a result, oil and gas prices, which had fallen in the wake of the ceasefire, started rising again at the end of the month.

In the eurozone, inflation accelerated again in April, reaching +3%, due to rising energy prices, while core inflation slowed to 2.2%. In the United States, inflation also accelerated due to higher prices at the pump, reaching 3.3% in March, its highest level since April 2024. Activity indicators generally disappointed on both sides of the Atlantic, with the eurozone composite PMI falling back into contraction territory in April (48.6) and US GDP coming in at 2% quarter-on-quarter annualized in Q1. In Japan, there was a clear retracement in surveys following the conflict in Iran, but the impact on inflation remains limited for now. With 5% growth in Q1, Chinese authorities confirmed a strong start to the year for the Chinese economy, although it remains fragile and highly unbalanced.

Several major central banks held their monetary policy committee meetings, and none decided to change their rate policy. On the Fed side, it was Jerome Powell's last press conference, as the confirmation process for Kevin Warsh was unlocked during the month. The FOMC maintained its accommodative bias, but more members now support a more neutral stance due to accelerating inflation. On the ECB side, Christine Lagarde indicated that the Governing Council members had debated a possible rate hike but preferred to wait for more indicators, particularly those that would support the emergence of second-round effects, before making such a decision. The BoJ also announced its intention to take its time to continue adjusting its rate policy.

On equity markets, the rebound was spectacular. The technology sector drove indices higher. The S&P 500 ended April up 10.4%, reaching a new all-time high. The rise was even stronger for the Nikkei and the MSCI Emerging Markets, at +16.1% and +14.5% respectively. In contrast, European markets underperformed, with the Eurostoxx 600 rising only 4.8%. Bond yields generally followed the movement of oil prices, falling after the ceasefire announcement and then rising again in the second half of the month. Ultimately, US and German 10-year rates ended April roughly where they started, at 4.39% and 3%. In Japan, long-term rates rose slightly, with the 10-year rate ending the month at 2.47%. In Europe, credit spreads narrowed over the month, returning close to levels seen before the war in Iran. The price of gold ended the month roughly unchanged.

In April, CPR Croissance Dynamique rose by 6.24%, compared to 6.08% for its benchmark index, resulting in an outperformance of +0.15% for the month. After a March penalized by the Iranian geopolitical shock and an unfavorable rotation between regions, sectors, and curve segments, the fund fully benefited from the rebound in risky assets in April. Equity exposure was maintained at the upper end of the management range, with a strong bias in favor of US technology, semiconductors, and selected emerging markets, notably Latin America. This allocation enabled the portfolio to capture the return of risk appetite and the renewed leadership of stocks linked to artificial intelligence.

The positive contribution for the month came overwhelmingly from the equity pocket. US equities were the main performance driver, with a contribution of +4.01%, supported by the rebound in the S&P 500, Nasdaq, and technology stocks. Global equities also contributed strongly, at +2.27%, in a context of broad gains across developed markets. European equities contributed +0.39%, despite a relatively more moderate performance in the region, while thematic exposures contributed +0.38%, supported by the catch-up in segments linked to AI and semiconductors. Conversely, the bond pocket slightly weighed on performance, with a contribution of -0.16%. Equity derivatives had a mixed contribution. The protections retained after the March stress episode weighed in a strongly rebounding market, but Euro Stoxx and S&P 500 calls contributed positively to performance by allowing the fund to participate more in the rise of the indices. Overall, the month's performance reflects high equity exposure, reinforced by favorable biases in US technology and semiconductors, partially offset by the residual cost of protections and a slightly negative bond contribution.

On rates, we gradually increased sensitivity on intermediate maturities, mainly on the US 5-year and German 5-year via the Bobl. This construction aims to favor the belly of the curves, which seems to offer a better balance between carry, potential for rate easing in case of normalization of the energy shock, and lower exposure to term premium risk on very long maturities. For the coming months, we maintain a constructive but selective outlook, with a preference for segments benefiting from robust earnings momentum, particularly US technology, semiconductors, and certain high-beta emerging areas such as Latin America.

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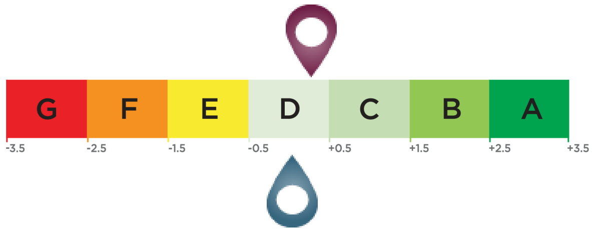
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 80% MSCI WORLD + 20% JP MORGAN GBI GLOBAL TRADED INDEX HEDGED



Investment Portfolio Score: 0.26

ESG Investment Universe Score[1]: 0.03

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	99.88%
Percentage that can have an ESG rating [3]	88.48%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).