CPR INVEST - MEGATRENDS - A EUR - DIST
LU1734693903

EQUITY 31/08/2026

KEY FEATURES *(Source: Amundi Group)*

Creation date : 14/12/2017
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
AMF classification : International Equities
Benchmark : 100% MSCI WORLD
PEA eligible : No
Currency : EUR
Type of shares : Distribution Shares
ISIN code : LU1734693903
Bloomberg code : CPMEGAD LX
Minimum recommended investment horizon :
5 years

Risk Indicator *(Source : Fund Admin)*

1 2 3 **4** 5 6 7

Lower Risk — Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES *(Source: Amundi Group)*

Net Asset Value (NAV) : 185.13 (EUR)
Assets Under Management (AUM) :
285.52 (million EUR)
Last coupon : -

KEY PEOPLE *(Source: Amundi Group)*

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator :
CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES *(Source: Amundi Group)*

Frequency of NAV calculation : Daily
Order cut-off time : 09:00
Execution NAV : D
Subscription Value Date / Redemption Date :
D+2 / D+2
Minimum initial subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee :
5.00% / 0.00%
Management fees and other administrative or operating costs :
1.87%
Performance fees : Yes

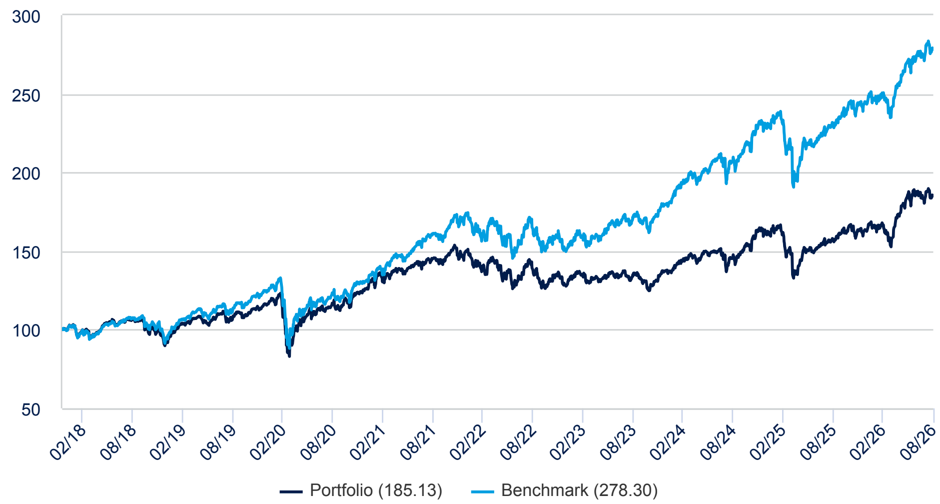
All details are available in the legal documentation

INVESTMENT STRATEGY *(Source: Amundi Group)*

The investment objective is to outperform global equity markets over a long-term period (minimum of five years) by investing in equity funds or equities that benefit from global thematic trends.

ANALYSIS OF THE NET PERFORMANCE *(Source: Fund Admin)*

CHANGE IN NET ASSET VALUE BASE 100 *(Source: Fund Admin)*



ANNUALISED PERFORMANCES *(Source: Fund Admin)* ¹

Since	YTD 31/12/2025	1 month 31/07/2026	3 months 29/05/2026	1 year 29/08/2025	3 years 31/08/2023	5 years 31/08/2021	Since 14/12/2017
Portfolio	13.93%	1.19%	-0.22%	17.54%	11.13%	4.96%	7.32%
Benchmark	14.35%	1.60%	2.84%	21.30%	17.40%	11.56%	12.46%
Spread	-0.42%	-0.42%	-3.06%	-3.75%	-6.28%	-6.60%	-5.14%

¹ Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES *(Source: Fund Admin)* ²

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	1.42%	16.31%	7.68%	-14.53%	18.23%	9.54%	24.78%	-7.07%	-	-
Benchmark	6.77%	26.60%	19.60%	-12.78%	31.07%	6.33%	30.02%	-4.11%	-	-
Spread	-5.35%	-10.28%	-11.91%	-1.75%	-12.83%	3.21%	-5.24%	-2.97%	-	-

² Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS *(Source: Fund Admin)* *

	1 year	3 years	5 years	Inception to date *
Portfolio volatility *	13.38%	13.14%	13.27%	14.99%
Benchmark volatility	9.87%	12.20%	13.05%	15.08%
Portfolio Information ratio	-0.53	-1.47	-1.67	-1.39
Tracking Error ex-post	5.83%	4.26%	3.97%	3.70%

* Annualised data

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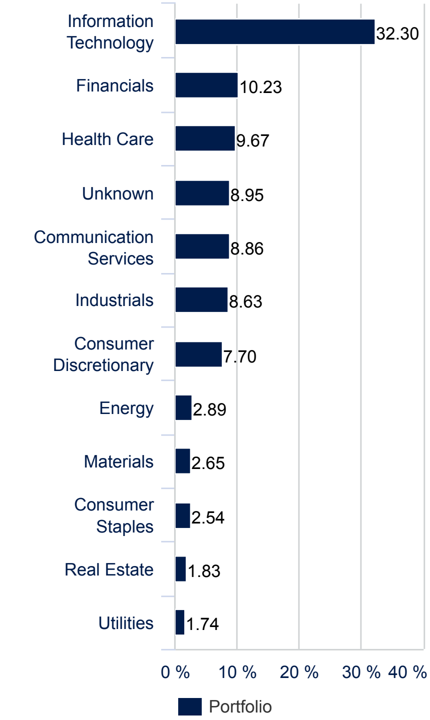
EQUITY

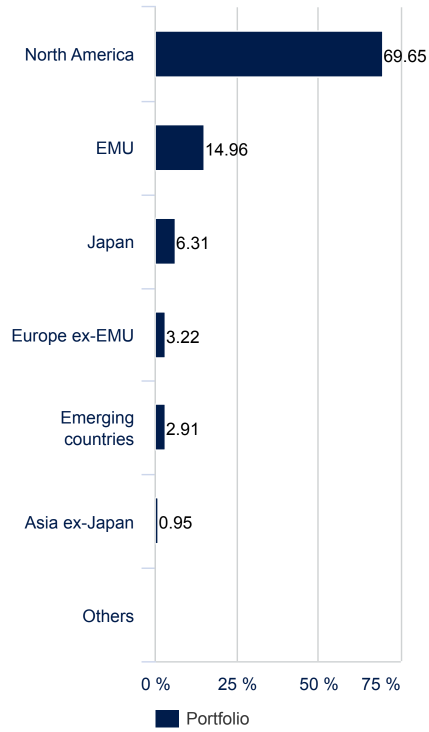
31/08/2026

PORTFOLIO BREAKDOWN *(Source: Amundi Group)*

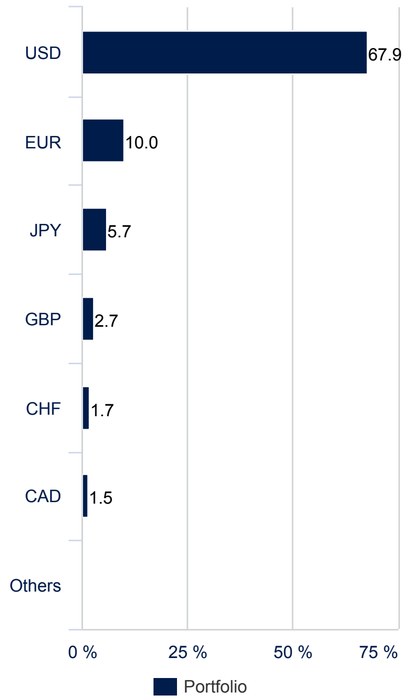
SECTOR BREAKDOWN *(Source: Amundi Group) **



GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY *(Source: Amundi Group) ***



* % of assets

** As a percentage of the assets - including currency hedging

Issuer number (excluding cash)	**79**
Cash as % of total assets	**10.01%**

MAIN POSITIONS IN PORFOLIO
(Source: Amundi Group)

	Megatendance	Weight
CPR INVEST-SOCIAL EQT O EUR ACC	Inequalities	10.50%
CPR INVEST - CLIMATE ACTION O ACC	Climate	10.16%
Amundi MSCI World ESG Broad Transition U	Climate	9.57%
CPR INVEST-BIODIVERSITY-O EUR- ACC	-	9.57%
SHSV SP US BANKS UCITS USD ETF(LSE)	-	5.81%

TEAM MANAGEMENT

Julien Levy Kern

Portfolio Manager

Steve Chan Tat Chuen

Co-Portfolio Manager

MANAGER'S COMMENT

The month of August 2026 was marked by concerns over the evolution of long-term interest rates. The deadlock in negotiations between Iran and the United States, punctuated by sporadic attacks, led to continued volatility in oil prices throughout the month, with Brent crude ending at $89 per barrel. The persistence of energy prices at high levels continued to fuel fears of accelerating inflation and thus weighed on bond markets. In response to this rise in long-term rates, U.S. Treasury Secretary Scott Bessent announced that Treasury buybacks on longer maturities would be at least doubled for the quarter. Inflation indices published in August, covering the month of July, delivered a mixed message. In the United States, headline inflation (CPI) slowed to 3.4% year-on-year, compared to 3.5% in June, while core inflation fell to 2.5%, its lowest level of the year. In the eurozone, by contrast, inflation accelerated to 2.9% in July, up from 2.8% in June, driven higher by a renewed surge in the energy component (+10.3% year-on-year) linked to developments in oil and gas prices. Core inflation, meanwhile, came in at 2.5%. None of the major central banks held a monetary policy committee meeting in August. The key event of the month from this perspective was the Jackson Hole symposium, where Kevin Warsh was reassuring about the labor market but concerned about the inflation trajectory. For the first time in his term, he gave guidance by saying that the Fed's attention should currently be focused primarily on price stability. In the eurozone, the ECB minutes suggested that a majority of Governing Council members would be ready to raise key rates in September to contain the effects of rising energy prices.

Bond yields generally increased over the month, particularly at the very end of the month after Kevin Warsh's speech. The U.S. 10-year yield ended the month at 4.74%, its highest level since the start of 2025. The German 10-year yield rose sharply, ending the month at 3.30%, its highest level since 2011, driven by expectations of an ECB rate hike. Sovereign spreads in the eurozone widened slightly. In Japan, the 10-year yield also increased, to 2.92%, in anticipation of a tightening by the BoJ. Finally, gold rebounded strongly, rising 9.6% over the month, its best monthly performance since January, supported by interventionist measures from the U.S. Treasury (intervention on the yen and increased Treasury buybacks).

Equity markets held up well to oil price volatility, buoyed by renewed momentum in the artificial intelligence theme. The S&P 500 set several new all-time highs during the month, approaching 7,800 points before pulling back slightly, ending the month up 2.6%. The DJ Stoxx 600 also reached a new record before giving up part of its gains, finishing the month up 0.5%. The Nikkei rose 3% over the month, still driven by the semiconductor sector. Finally, the MSCI Emerging also posted a solid performance (+3.2%), again supported by technology stocks.

On the thematic side, the Natural Resources theme, up +9.4%, was by far the leader, supported by the rise in gold, in a context of geopolitical tensions, high long-term yields, and occasional dollar weakness. AI, up 6.6%, remained a strong theme with hyperscaler capex (Alphabet, Amazon, Microsoft, Meta, Oracle) revised upwards and exceeding estimates, but raising questions about short-term return on investment. For example, Chinese exports jumped 23.9% year-on-year in July—marking a second consecutive month of growth above 20%—driven largely by global demand for AI-related hardware. The information technology sector recorded the second-best performance within the MSCI World (+6.1%), suggesting that the AI theme held up despite headwinds from interest rates. The Software segment, up 16.4%, benefited from strong results from Salesforce (+40.0%) and CrowdStrike (+21.0%), which reassured investors about demand for enterprise software and cybersecurity. Finally, Defense, up 4.4%, also proved to be a winning theme with accelerated spending in the sector. Northrop Grumman secured framework contracts worth up to $3 billion for missile interceptor components, while the U.S. Army allocated $400 million to anti-drone laser systems. The drone economy is emerging as a full-fledged sub-theme with a performance of 10.3% in August.

In August, CPR Megatrends rose by 1.32% compared to 1.60% for its benchmark index, the MSCI World (EUR). We were slightly overweight in Basic Materials through the Wisdomtree Strategic Metals & Rare Earths Miners ETF, up 16.3%, and Amundi Global Bioenergy, up 4.55%. Around the AI theme, CPR AI was up 2.6%, with our Memory, Datacenter Construction, and Cybersecurity baskets gaining 5.2%, 1.5%, and 12.6% respectively. Finally, we suffered from our exposure to Renewable Energies, a long-duration theme, with KBI Energy Transition and CPR Hydrogen down 2.8% and 2.1% respectively.

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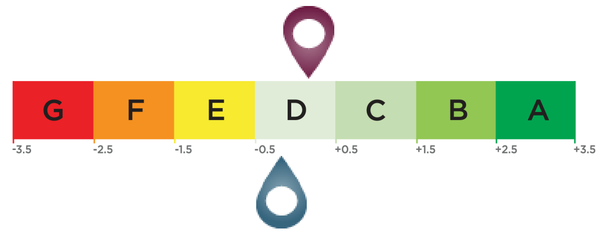
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% MSCI WORLD



Investment Portfolio Score: 0.15

ESG Investment Universe Score[1]: -0.19

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	99.87%
Percentage that can have an ESG rating [3]	84.50%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
“E” for Environment (energy and gas consumption levels, water and waste management, etc.).
“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.