

KEY FEATURES (Source: Amundi Group)

Creation date : 07/12/2018
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
AMF classification : -
Benchmark : 100% MSCI ACWI
PEA eligible : No
Currency : EUR
Type of shares : Capitalization
ISIN code : LU1902443420
Bloomberg code : CPRCAEA LX
Minimum recommended investment horizon : 5 years

Risk Indicator (Source : Fund Admin)



Lower Risk Higher Risk

! The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES (Source: Amundi Group)

Net Asset Value (NAV) : 197.05 (EUR)
Assets Under Management (AUM) : 1,825.00 (million EUR)
Last coupon : -

KEY PEOPLE (Source: Amundi Group)

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator : CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES (Source: Amundi Group)

Frequency of NAV calculation : Daily
Order cut-off time : 2pm CET
Execution NAV : D
Subscription Value Date / Redemption Date : D+2 / D+2
Minimum initial subscription : 1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription : 1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee : 5.00% / 0.00%
Management fees and other administrative or operating costs : 1.95%
Performance fees : Yes

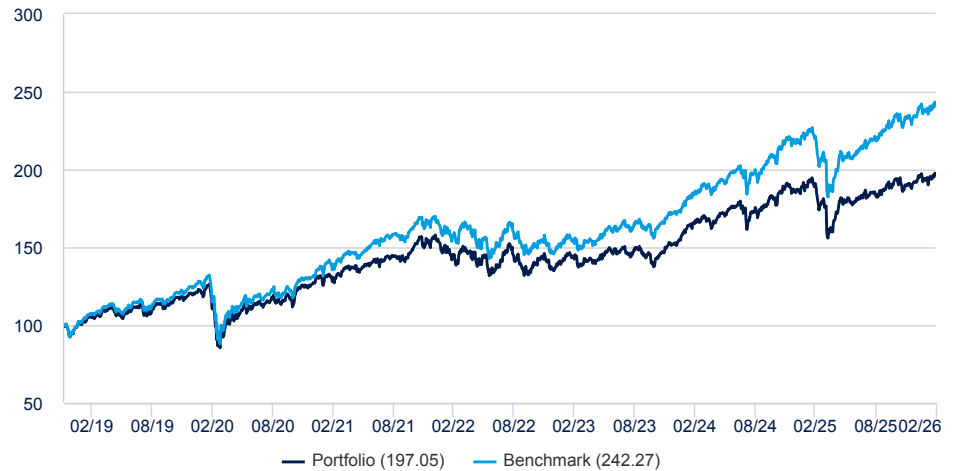
All details are available in the legal documentation

INVESTMENT STRATEGY (Source: Amundi Group)

The investment objective is to outperform global equity markets over a long-term period (minimum of five years) by investing in international equities committed to limiting impact of climate change, while integrating Environmental, Social and Governance (E, S, and G – or, when taken together, ESG) criteria in the investment process.

ANALYSIS OF THE NET PERFORMANCE (Source: Fund Admin)

CHANGE IN NET ASSET VALUE BASE 100 (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2025	30/01/2026	28/11/2025	28/02/2025	28/02/2023	26/02/2021	-	07/12/20
Portfolio	2.84%	2.20%	3.61%	3.18%	37.42%	54.10%	-	97.05%
Benchmark	3.74%	2.05%	3.58%	9.39%	58.05%	78.92%	-	142.27%
Spread	-0.89%	0.15%	0.03%	-6.21%	-20.63%	-24.81%	-	-45.22%

ANNUAL PERFORMANCES (Source: Fund Admin) *

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	3.40%	21.41%	12.82%	-13.11%	22.12%	6.86%	25.77%	-	-	-
Benchmark	7.86%	25.33%	18.06%	-13.01%	27.54%	6.65%	28.93%	-	-	-
Spread	-4.46%	-3.92%	-5.25%	-0.10%	-5.42%	0.20%	-3.15%	-	-	-

* Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS (Source: Fund Admin) *

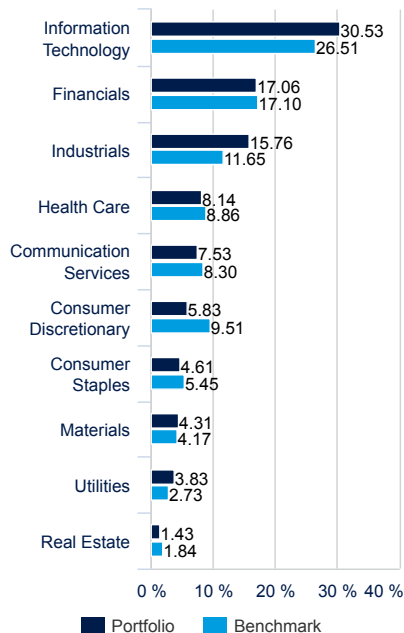
	1 year	3 years	5 years	Inception to date *
Portfolio volatility	14.75%	12.11%	12.80%	15.62%
Benchmark volatility	14.51%	11.77%	12.58%	15.26%
Portfolio Information ratio	-1.76	-1.57	-0.96	-0.94
Tracking Error ex-post	3.63%	3.31%	3.27%	3.30%

* Annualised data

The investor's should take into account all the features or objectives of the fund before deciding to invest in it. There is no guarantee that the ESG considerations will improve the investment strategy or performance of a fund.

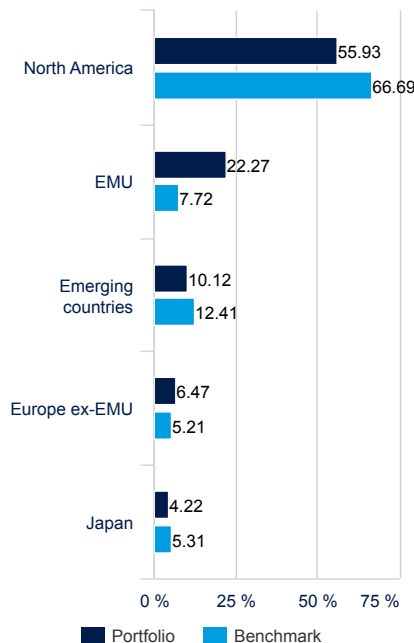
PORTFOLIO BREAKDOWN (Source: Amundi Group)

SECTOR BREAKDOWN (Source: Amundi Group) *

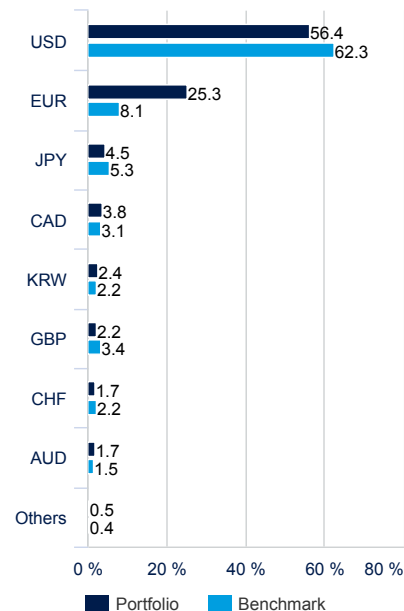


* % of assets

GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY (Source: Amundi Group) **



** As a percentage of the assets - including currency hedging

ANALYSIS RATIOS

(Source : Groupe Amundi)

	Portfolio	Benchmark
Average market Cap (Bn €)	697.26	716.58
% Mid Caps + Small Caps	21.28	27.89
% Large Caps	78.72	72.11
Per 12 Month forward	18.43	18.73
Price to Book	3.51	3.51
Price to Cash Flow	17.49	16.01
Dividend Yield (%)	1.60	1.67
Annualized EPS Growth (n/n+2) (%)	14.83	15.63
Annualized Revenue Growth (n/n+2) (%)	10.00	9.90

Issuer number (excluding cash)	71
Cash as % of total assets	0.44%

MAIN POSITIONS IN PORTFOLIO

(Source: Amundi Group) *

	Sector	Weight	Spread / Index
NVIDIA CORP	Information Technology	5.05%	0.43%
MICROSOFT CORP	Information Technology	3.92%	1.00%
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	3.75%	3.75%
APPLE INC	Information Technology	3.53%	-0.64%
ALPHABET INC CL A	Communication Services	2.73%	0.89%
TJX COMPANIES INC	Consumer Discretionary	2.68%	2.49%
BROADCOM INC	Information Technology	2.45%	0.97%
SAMSUNG ELECTRONICS	Information Technology	2.43%	1.69%
VISA INC-CLASS A SHARES	Financials	2.19%	1.64%
SCHNEIDER ELECT SE	Industrials	2.12%	1.94%

* Excluding mutual funds

TEAM MANAGEMENT

**Alexandre Blein**

Portfolio Manager

**Yasmine De Bray**

Portfolio Manager

MANAGER'S COMMENT

The United States and China clearly do not share the same time horizon when it comes to climate: While the administration repeals the foundational legal text of federal greenhouse gas emission regulations, China is building railways. The revocation of the American text, a major act of deregulation, could result in the equivalent of 18 billion tons of CO² emissions by 2055, which is equivalent to three to four years of current U.S. emissions (4-5Mt/year, behind China at 12Mt). Meanwhile, China's high-speed rail network is accelerating the largest human migration in the world. In December, China surpassed 50,000 km of high-speed rail lines, a length sufficient to circle the globe, compared to 8,500 km for the entire European Union in 2023. Just over twenty years after its launch, this network now connects 97% of cities with more than half a million inhabitants.

The most significant economic event of February is the cancellation of the unilateral tariffs imposed by the American president, which calls into question the long months of negotiations we have witnessed. Adding to this a historic victory by the Japanese president in the legislative elections, we end up with a world led by personalities less inclined to negotiate...

Global markets posted a moderate rise for the month, which masks strong disparities, both inter- and intra-regional: thus, the United States is almost flat, but with marked outperformance by utilities, oil, and defensive stocks, while technology and cyclical consumer sectors corrected more significantly. Europe significantly outperformed, driven by industrial and defensive stocks, and flows remain strong towards Asia, with Korea leading the way.

This volatility is found both within sectors and themes: the losers of AI are suffering, but paradoxically the Mag7 are underperforming. Gold continues to rise, but bitcoin is correcting. Concerns about private credit seem to be confirmed, at least in the United States. Ultimately, the acronym HALO best summarizes the situation: heavy asset, low obsolescence—it's the return of tangible assets that are not at risk of being disrupted—and which, incidentally, are much better valued.

During the month, we took profits on financial stocks and certain electrification-related names that have significantly outperformed for several months now (Santander, Bank of America, Prysmian), to increase our exposure to some of the Mag7 whose results remain solid while their valuations are still reasonable, such as Alphabet, or to names that are lagging relatively, like Schneider. We also returned to DSV after its recent correction, and continued to reduce Synopsys and Abbvie. Finally, we initiated a position in Eurobank, to take advantage of an attractive valuation in an economy whose growth should continue to surprise positively.

The Iranian conflict triggered by the United States and Israel comes at a particular moment in the markets: end of the reporting season, macroeconomic uncertainties and central bank policy questions, tensions in international trade, while valuations are generally high even though recent movements show a desire for rebalancing.

The immediate consequences of this conflict are the rise in oil prices but especially gas, which will affect economies very differently: Italy's energy mix, for example, is much more exposed to gas than France's, which can rely on a relatively available nuclear fleet for its electricity production and hydroelectric capacity at 60%, which could still increase as the snowmelt is just beginning.

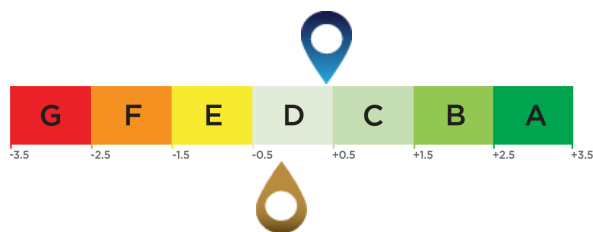
While the scenario of a short conflict (3-4 weeks) remains the most likely, its uncertain outcome requires the utmost vigilance and preparation for the possibility of a change in the market scenario.

Ultimately, the uncertain world we are entering will favor the most resilient countries and geographic areas. This will require greater energy autonomy, which, in the absence of domestic fossil resources, means a renewable base-load electricity supply (hydraulic), complemented by wind, solar, storage, and the increasing electrification of activities.

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% MSCI ACWI



Investment Portfolio Score: 0.40

ESG Investment Universe Score¹: -0.15

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	100.00%	99.85%
Percentage that can have an ESG rating ³	97.10%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

“E” for Environment (energy and gas consumption levels, water and waste management, etc.).

“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).

“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar © Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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SRI Terminology

Socially Responsible Investment (SRI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

"E" for Environment (energy and gas consumption levels, water and waste management, etc.).

"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).

"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG rating scale

Rating scale from A (best score) to G (worst score)



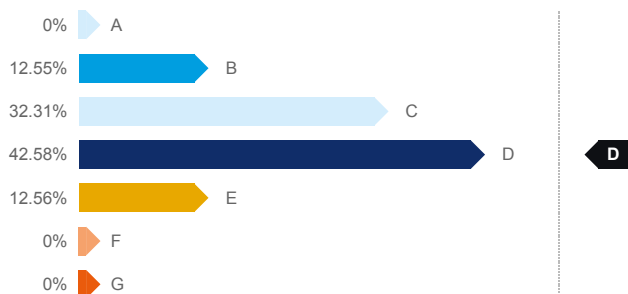
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Benchmark

100% MSCI ACWI

Portfolio Breakdown by ESG Rating¹



ESG Scores and Ratings

	Portfolio	Benchmark
E Score	0.49	0.11
S Score	0.16	-0.32
G Score	0.18	-0.27
ESG Score	0.40	-0.15
ESG Rating c.	D	D

Coverage of ESG¹ analysis (Source: Amundi)

Number of issuers in the portfolio	72
% of the portfolio with an ESG rating ²	100%

ISR Label



Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

MorningstarSustainabilityRatingDate : 31/01/2026

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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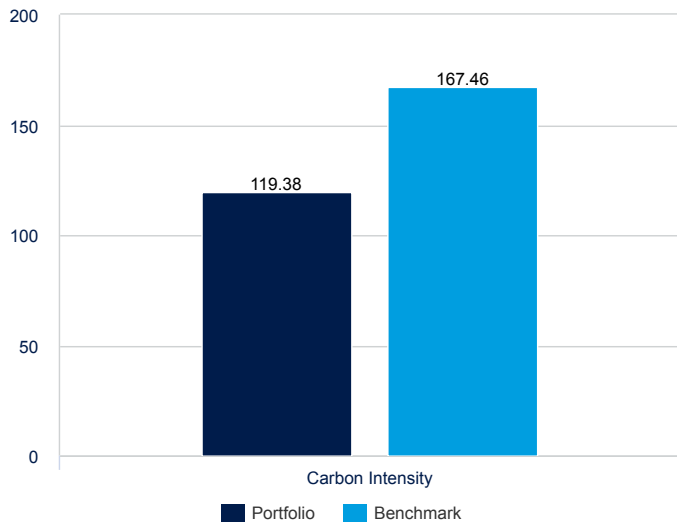
¹ Outstanding securities in terms of ESG criteria excluding cash assets.

The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund.

Focus on Environmental, Social and Governance key performance indicators

In addition to the overall ESG assessment of the portfolio and the E, S and G dimensions, the manager uses impact indicators to assess the ESG quality of his portfolio. Four representative indicators of Environment, Social, Human Rights and Governance have been identified. The manager's minimum objective is to deliver a quality score higher than that of the index on at least two of the indicators.

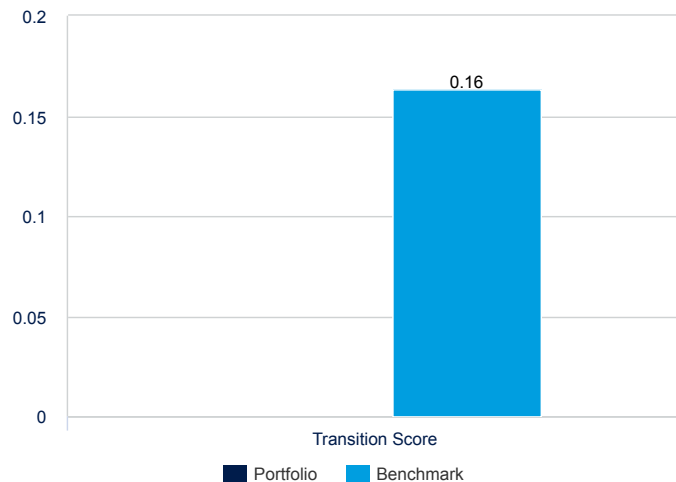
ENVIRONMENT:Carbon intensity



GHG intensity of investee companies – tCO2eq/€m de revenus
Source : Trucost

Coverage rate (Portfolio/Benchmark) 99.89% 99.36%

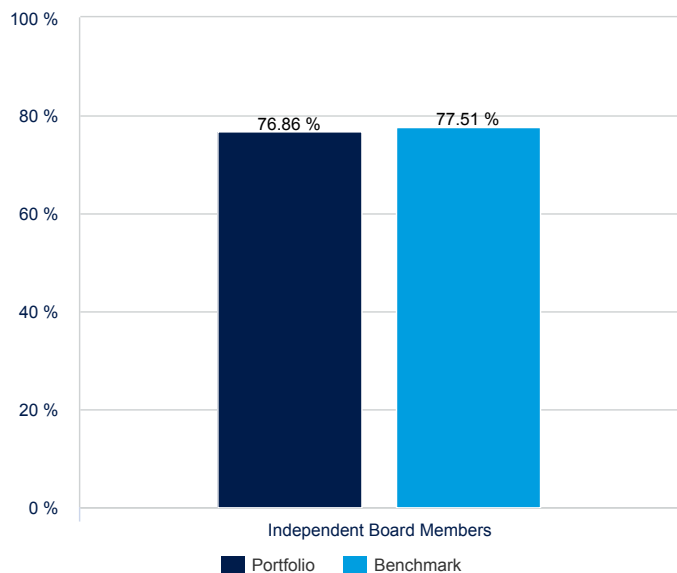
ENVIRONMENT:Investments in companies without carbon emissions reduction initiatives (%)



Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement
Source:SBTI, CDP

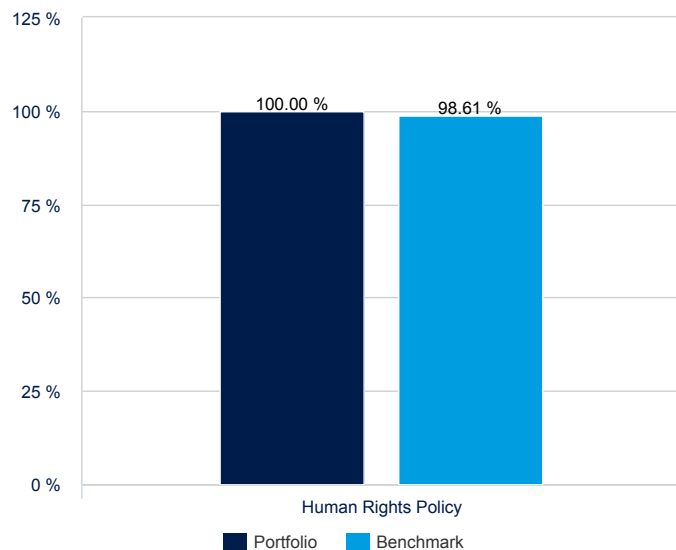
Coverage rate (Portfolio/Benchmark) 100% 100%

GOVERNANCE:Independent board members



Coverage rate (Portfolio/Benchmark) 100% 99.57%

RESPECT FOR HUMAN RIGHTS: decent work and freedom of association



Coverage rate (Portfolio/Benchmark) 100% 99.57%

Sources and definitions

Carbon Intensity:PAI 3 measures carbon emissions expressed in million euros (€ million) of revenue. The Greenhouse Gas intensity of the relevant portfolio is determined by calculating the portfolio weighted average of the total greenhouse gas emissions intensity per million euros of sales of the companies in the portfolio (t/EUR million sales).

Amundi relies on the data provider S&P-Trucost, whose methodology is based on the Greenhouse Gas Protocol:

Scope 1: Direct emissions generated by resources owned or controlled by the company.

Scope 2: Indirect emissions generated by the purchase or production of electricity, steam, or heat.

Scope 3: All other indirect emissions, both upstream and downstream of the value chain. For data robustness reasons, we have chosen to use emissions from upstream Scope 3 activities.

Investments in companies that have not taken initiatives to reduce their carbon emissions:The extent of investments in companies without carbon emissions reduction initiatives in the relevant portfolio is assessed by calculating the sum of the weights of these companies in the relevant portfolio that don't have submitted Science-Based Target (SBT) or CDP target. The PAI indicator uses the "relevant" approach, meaning that the denominator is determined by considering the relevant portfolio. The weights of the portfolio are adjusted to account for incomplete data coverage.

Independent board members:Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv

Human rights policy:Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv"