CPR INVEST - FOOD FOR GENERATIONS - A2 SGDH - ACC
LU1989763427

EQUITY 31/07/2026

KEY FEATURES *(Source: Amundi Group)*

Inception date : 02/10/2019
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
Benchmark : 100% MSCI WORLD HEDGED EUR NET
Currency : SGD
Type of shares : Capitalization
ISIN code : LU1989763427
Bloomberg code : CPRFGAS LX
Minimum recommended investment horizon :
5 years

Risk Indicator *(Source : Fund Admin)*

1 2 **3** 4 5 6 7

Lower Risk — Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES *(Source: Amundi Group)*

Net Asset Value (NAV) : 110.59 (SGD)
Assets Under Management (AUM) :
516.51 (million SGD)

KEY PEOPLE *(Source: Amundi Group)*

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator :
CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES *(Source: Amundi Group)*

Frequency of NAV calculation : Daily
Order cut-off time : 14:00 CET Luxembourg time
Minimum initial subscription :
1 Ten-Thousandth of Share(s)
Minimum subsequent subscription : Nil
Subscription fee (max) / Redemption fee :
5.00% / 0.00%
Management fees and other administrative or operating costs :
2.15%
Performance fees : No

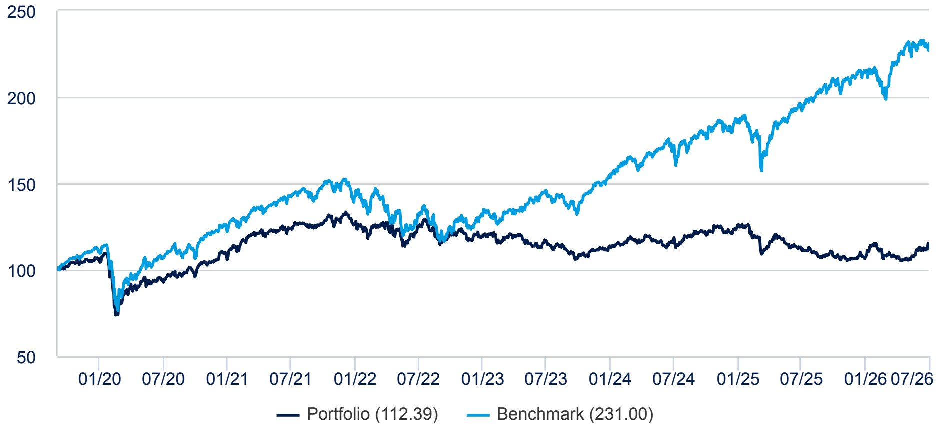
All details are available in the legal documentation

INVESTMENT STRATEGY *(Source: Amundi Group)*

The Compartment's objective is to outperform global equity markets over a long-term period (minimum of five years) by investing in international equities involved in the entire food value chain.

ANALYSIS OF THE NET PERFORMANCE *(Source: Fund Admin)*

CHANGE IN NET ASSET VALUE BASE 100 *(Source: Fund Admin)*



ANNUALISED PERFORMANCES *(Source: Fund Admin)* [1]

Since	YTD 31/12/2025	1 month 30/06/2026	3 months 30/04/2026	1 year 31/07/2025	3 years 31/07/2023	5 years 30/07/2021	Since 02/10/2019
Portfolio	5.59%	1.31%	4.33%	-0.10%	-1.30%	-1.94%	1.72%
Benchmark	9.61%	0.13%	4.63%	18.57%	16.52%	10.16%	13.04%
Spread	-4.03%	1.18%	-0.30%	-18.67%	-17.82%	-12.09%	-11.31%

[1] Data corresponding to periods of more than a year are annualised.

Offer to Bid returns *

Since	YTD 31/12/2025	1 month 30/06/2026	3 months 30/04/2026	1 year 31/07/2025	3 years 31/07/2023	5 years 30/07/2021	Since 02/10/2019
Portfolio	0.56%	-3.51%	-0.64%	-4.86%	-6.00%	-6.61%	-3.12%

* Offer to Bid returns include an assumed sales charge of 5%, wich may or may not be charged to investors

ANNUAL PERFORMANCES *(Source: Fund Admin)* [2]

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	-12.98%	9.21%	-4.12%	-11.35%	24.09%	1.31%	-	-	-	-
Benchmark	16.73%	19.89%	20.96%	-17.87%	23.26%	11.86%	-	-	-	-
Spread	-29.71%	-10.68%	-25.08%	6.52%	0.83%	-10.55%	-	-	-	-

[2] Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

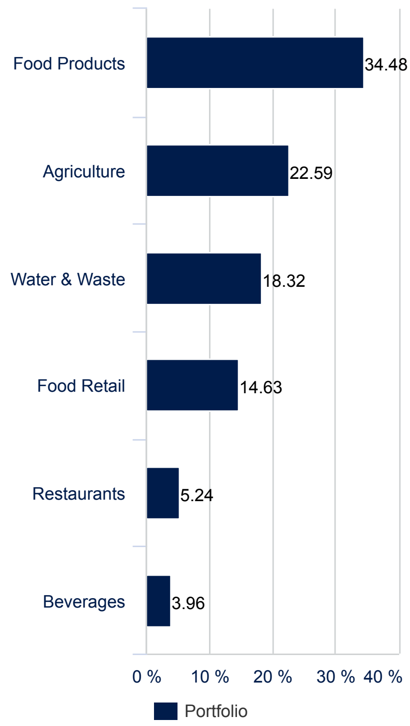
RISK ANALYSIS *(Source: Fund Admin)* *

	1 year	3 years	5 years	Inception to date *
Portfolio Volatility	10.80%	9.99%	10.75%	13.90%
Portfolio Information ratio	-1.22	-1.54	-1.03	-1.01
Tracking Error ex-post	14.06%	11.52%	11.38%	10.91%

* Annualised data

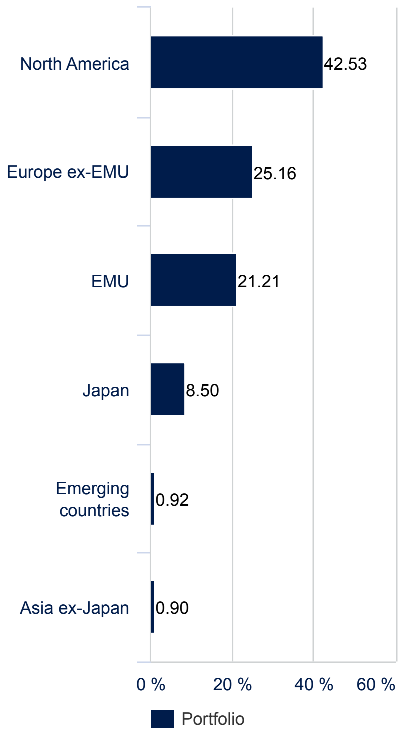
PORTFOLIO BREAKDOWN *(Source: Amundi Group)*

SECTOR BREAKDOWN *(Source: Amundi Group) **

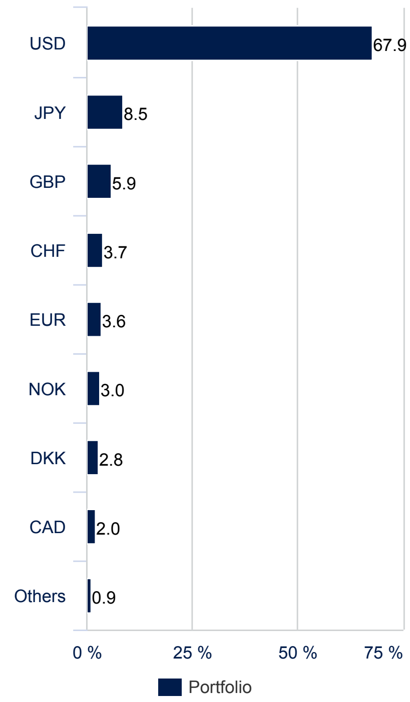


* % of assets

GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY *(Source: Amundi Group) ***



** As a percentage of the assets - including currency hedging

ANALYSIS RATIOS

	Portfolio
Average market Cap (Bn €)	51.66
% Mid Caps + Small Caps	86.06
% Large Caps	13.94
Per 12 Month forward	16.12
Price to Book	2.46
Price to Cash Flow	10.80
Dividend Yield (%)	2.52
Annualized EPS Growth (n/n+2) (%)	12.25
Annualized Revenue Growth (n/n+2) (%)	4.78

Issuer number (excluding cash)	**63**
Cash as % of total assets	**0.49%**

MAIN POSITIONS IN PORFOLIO

*(Source: Amundi Group) **

	Sector	Weight	Spread / Index
GEA GROUP AG	Industrials	4.34%	4.32%
UNILEVER PLC (GBP)	Consumer Staples	3.93%	3.77%
KERRY GROUP PLC-A	Consumer Staples	3.46%	3.44%
DANONE	Consumer Staples	3.01%	2.96%
CANADIAN PACIFIC KANSAS CITY USD	Industrials	2.94%	2.85%
COMPASS GROUP PLC USD	Consumer Discretionary	2.87%	2.81%
NOVONESIS (NOVOZYMES) B	Materials	2.77%	2.74%
HALEON PLC	Health Care	2.74%	2.69%
SAINSBURY (J) PLC	Consumer Staples	2.60%	2.59%
SGS SA-REG	Industrials	2.48%	2.46%

* Excluding mutual funds

MANAGER'S COMMENT

Food for Generations' performance was quite volatile over the month due to the resumption of hostilities in the Middle East. The agriculture sector posted a good relative performance, supported by an increase in the prices of corn, wheat, and soybeans. Stocks at the end of the 2026 season are expected to be stable or lower compared to 2025. In addition, the rise in oil prices makes biofuels and their agricultural raw materials more attractive. Fertilizers (CF Industries, Nutrien) and Bunge (soybean processing) were among the biggest gainers. The Food Distribution sector had a mixed performance with a rebound from Sainsbury but a more challenging competitive environment in the United States (Ahold Delhaize). A similar trend was seen in the Water and Waste sector, with an increase in utilities (United Utilities, American Water Works) but a sharp decline in Pentair in equipment due to a downward revision of its revenue outlook. After a strong second quarter, the Food Products sector paused with a decline in ingredients (Glanbia) and manufacturers (Nestlé) despite initial earnings releases in line with expectations. The Catering sector suffered from the decline of Compass in contract catering despite solid organic sales growth of 7% over the past quarter, in line with expectations.

In Food Products, we favor ingredient companies that maintain good sales momentum as well as producers outside the United States, as the latter market remains challenging. In Agriculture, salmon farming should benefit from a rebound in selling prices in 2026. While salmon production increased sharply in 2025, its growth is expected to be very limited in 2026, supporting the rebound in selling prices. The agricultural machinery market has been declining since 2023. After several months of production declines, inventory levels have normalized. The market has thus stabilized and is expected to reach its low point in 2026. The European market is even expected to rebound as early as 2026. This should support this segment on the stock market. In the Water and Waste sector, our main positions are in water treatment companies, which should benefit from the need to modernize water networks and improve water quality and recycling.

Important and Legal Information

This document contains information about CPR Invest - Food For Generations (the “Fund”), a sub-fund of CPR Invest, an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a société anonyme and qualifies as a société d'investissement à capital variable (SICAV) registered with the Luxembourg Trade and Companies Register under number B-189.795 and having its registered office at 5, allee Scheffer, L-2520 Luxembourg. The management company of the Fund is CPR Asset Management – 91-93, Boulevard Pasteur 75015 Paris - France and the Singapore Representative of the Fund is Amundi Singapore Limited (Registration No. 198900774E), 80 Raffles Place, UOB Plaza 1, #37-01A, Singapore 048624 (CPR Asset Management and/or its affiliated companies, including without limitation Amundi Singapore Limited, being hereinafter referred to individually or jointly as "Amundi”). Amundi Singapore Limited is regulated by the Monetary Authority of Singapore.

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