CPR INVEST - GLOBAL LIFESTYLES - A2 USD - ACC
LU1989768145

EQUITY 31/07/2026

KEY FEATURES *(Source: Amundi Group)*

Creation date : 16/10/2020
AMF classification : -
Benchmark : 100% MSCI WORLD
Currency : USD
Type of shares : A : Capitalization
ISIN code : LU1989768145
Minimum recommended investment horizon :
5 years

Risk Indicator *(Source : Fund Admin)*

1 2 **3** **4** 5 6 7

Lower Risk Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES *(Source: Amundi Group)*

Net Asset Value (NAV) : 124.35 (USD)
Assets Under Management (AUM) :
450.79 (million USD)
Last coupon : -

KEY PEOPLE *(Source: Amundi Group)*

Management company : CPR ASSET MANAGEMENT

OPERATION & FEES *(Source: Amundi Group)*

Frequency of NAV calculation : Daily
Minimum initial subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) : 5.00%
Redemption fee : 0.00%
Management fees and other administrative or operating costs :
2.15%
Performance fees : No

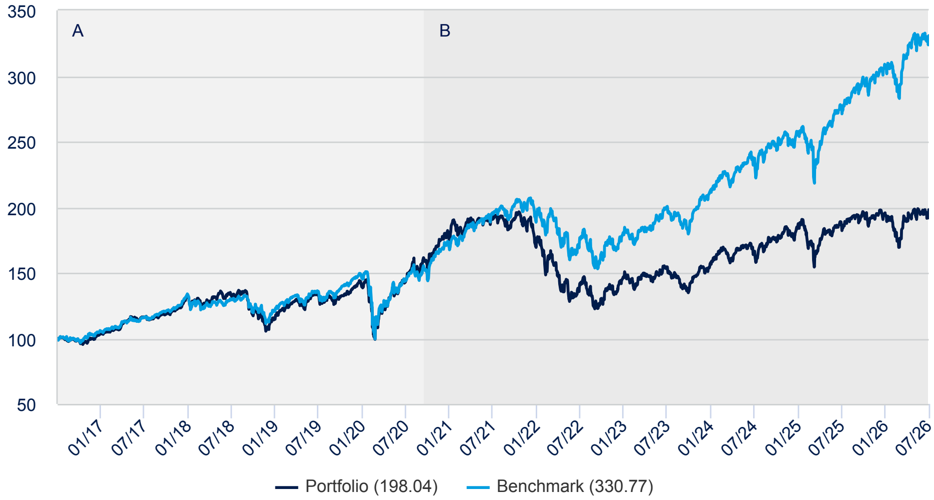
All details are available in the legal documentation

INVESTMENT STRATEGY *(Source: Amundi Group)*

The Compartment's objective is to outperform the MSCI World (dividend reinvested) index over a long-term period (minimum of five years) by investing in international equities involved in the consumption related to individual self-fulfillment and well-being.

ANALYSIS OF THE NET PERFORMANCE *(Source: Fund Admin)*

CHANGE IN NET ASSET VALUE BASE 100 *(Source: Fund Admin)*



A : Simulation based on the performance from inception to Oct 15, 2020 of AF - CPR Global Lifestyles - A2U (C) absorbed by CPR Invest - Global Lifestyles - A2 USD - Acc on Oct 16, 2020. CPR Invest - Global Lifestyles - A2 USD - Acc has adopted a fee structure with the same total ongoing charges than those of AF - CPR Global Lifestyles - A2U (C) estimated at the merger date Oct 16, 2020.
B : Performance of CPR Invest - Global Lifestyles - A2 USD - Acc since its launch date.

ANNUALISED PERFORMANCES *(Source: Fund Admin)* [1]

Since	1 year 31/07/2025	3 years 31/07/2023	5 years 30/07/2021	10 years 29/07/2016	Since 08/12/2006
Portfolio	7.39%	8.62%	0.75%	7.06%	6.64%
Benchmark	20.41%	18.12%	11.18%	12.68%	10.11%
Spread	-13.02%	-9.50%	-10.43%	-5.61%	-3.46%

[1] Annualised data

ANNUAL PERFORMANCES *(Source: Fund Admin)* [2]

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	8.76%	15.33%	14.51%	-29.32%	7.67%	27.55%	27.44%	-11.48%	24.26%	-1.87%
Benchmark	21.09%	18.67%	23.79%	-18.14%	21.82%	15.90%	27.67%	-8.71%	22.99%	3.14%
Spread	-12.33%	-3.34%	-9.28%	-11.18%	-14.14%	11.64%	-0.23%	-2.77%	1.27%	-5.01%

[2] Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS *(Source: Fund Admin)*

	1 year	3 years	5 years	Inception to date
Portfolio volatility	13.79%	13.59%	16.03%	19.45%
Benchmark volatility	11.06%	12.41%	14.60%	18.35%

Volatility is a statistical indicator that measures the variability of an asset around its mean. The data are annualised.

Before subscribing , please refer to the Key Investor Information Document (KIID)

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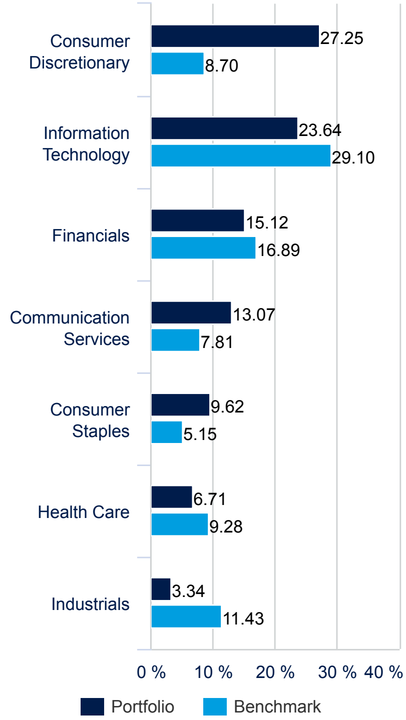
EQUITY 31/07/2026

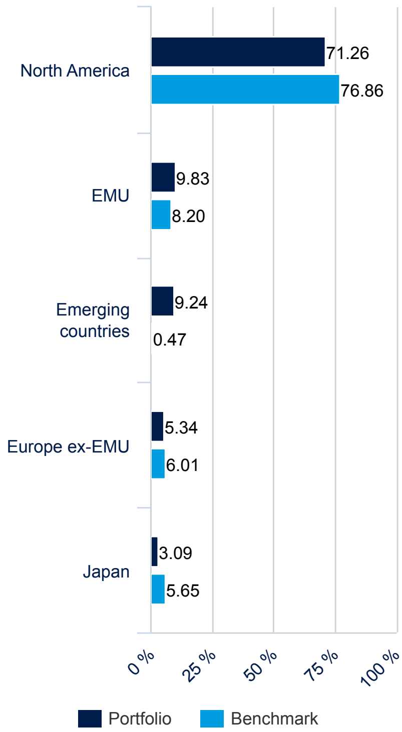
PORTFOLIO BREAKDOWN *(Source: Amundi Group)*

SECTOR BREAKDOWN *(Source: Amundi Group) **

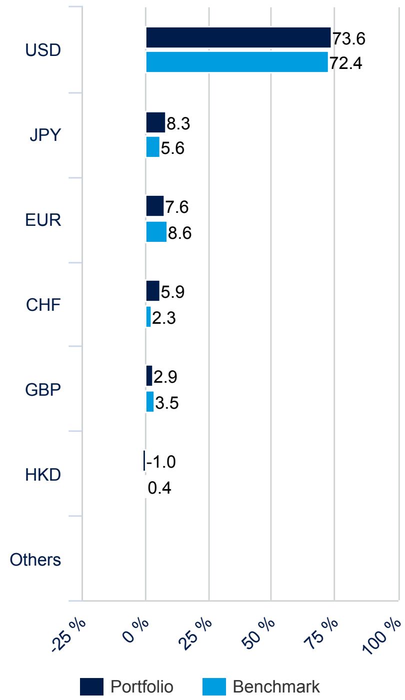


* % of assets

GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY *(Source: Amundi Group) ***



** As a percentage of the assets - including currency hedging

ANALYSIS RATIOS
(Source : Groupe Amundi)

	Portfolio	Benchmark
Average market Cap (Bn €)	1,049.12	944.52
% Mid Caps + Small Caps	25.45	26.24
% Large Caps	74.55	73.76
Per 12 Month forward	17.00	18.47
Price to Book	4.18	3.95
Price to Cash Flow	16.42	16.35
Dividend Yield (%)	0.97	1.53
Annualized EPS Growth (n/n+2) (%)	17.84	15.91
Annualized Revenue Growth (n/n+2) (%)	12.66	12.11

Issuer number (excluding cash)	**55**
Cash as % of total assets	**1.04%**

MAIN POSITIONS IN PORFOLIO
*(Source: Amundi Group) **

	Sector	Weight	Spread / Index
ALPHABET INC CL A	Communication Services	5.66%	3.47%
APPLE INC	Information Technology	4.81%	-0.69%
NVIDIA CORP	Information Technology	4.80%	-0.26%
SAMSUNG ELECTRONICS	Information Technology	4.48%	4.48%
MICROSOFT CORP	Information Technology	4.18%	0.61%
AMAZON.COM INC	Consumer Discretionary	3.90%	1.34%
ADVANCED MICRO DEVICES	Information Technology	3.57%	2.68%
JPMORGAN CHASE & CO	Financials	3.40%	2.34%
VIKING HOLDINGS LTD	Consumer Discretionary	3.23%	3.23%
VISA INC-CLASS A SHARES	Financials	2.87%	2.17%

* Excluding mutual funds

MANAGER'S COMMENT

July 2026 was shaped by the resurgence of hostilities between Iran and the United States. This led Brent crude oil to rally by 22%, peaking at $100 per barrel before easing slightly toward month-end to $89. Bond markets also came under pressure, with US 10-year Treasury yields ending the month at 4.71%.
Against this backdrop, equity markets delivered a mixed performance. The US market was broadly flat, down just 0.1%, while the Euro Stoxx 600 gained 1.2% and the Nikkei fell 8%. The month was marked by a clear sector rotation, with technology underperforming (-4.7%, including -14% for semiconductors) and capital moving toward financials (+5.8%, particularly less cyclical insurers) and more defensive areas such as consumer staples (+1.8%).
Within technology, investor sentiment diverged sharply amid concerns over a potential slowdown in AI-related demand, doubts about profitability, and the ability to finance extremely large investment programs. Microsoft (+23.8%) and Amazon (+13%) reassured the market, while Alphabet (-1%) and Meta (-1.8%) lagged.
In this context, the fund rose by 0.4%, (A share net of fees) compared with a 0.12% decline in the MSCI World, resulting in 50 basis points of outperformance.
In cyclical consumer names, the relative performance benefited from the rebound in our Chinese exposures, which were sought after in July following the weakness in US technology stocks. BYD (+29%) stood out, with export volumes outperforming domestic activity for the first time, while Alibaba (+22%) benefited from progress in Chinese AI.
Among the other positive contributors:

- the travel segment showed strong resilience, with Booking (+7%) and Royal Caribbean (+7%);
- Burlington (+16%) benefited from expectations of earnings growth of around 20% per year, supported by improved store productivity, new openings, and broader assortment diversification into categories such as beauty and home;
- Amazon (+15.7%) was driven by a 37% increase in AWS (cloud activity). Management reassured investors on the strength of underlying demand, supporting higher capital expenditure plans, with AWS orders reaching $496 billion and potential medium-term opportunity estimated at $1 trillion, around five times current levels.
- Tesla (-26%, underweight in the fund) reported results well below expectations, with operating profit down 57%, particularly in the automotive segment due to the end of US credits and rising competition in China. Higher investment in robotaxis, humanoids, and AI, further increased uncertainty around returns on capital.

Communication services also contributed positively, supported by Spotify (+8%) and Tencent (+8%), the latter benefiting from a rotation out of US technology stocks as well as resilient gaming revenues and WeChat-related services.
The relative performance was negatively impacted by energy, following the rebound in oil prices; financials (underweight positions on insurers (strong performance +6%); and consumer staples, with Danone down nearly 6% as it struggled to benefit from the momentum in the high-protein yogurt segment in the United States.
Portfolio Moves
We took profits in Richemont following very strong results, which are however already reflected in the current valuation, now at an all-time high of 27x forward earnings.
We began reducing our exposure to French equities in anticipation of the negative market perception likely to build ahead of the 2027 elections.
We increased our exposure to Ferrari, whose pricing power and product launch pipeline support growth above the group's conservative guidance set at its Investor Day in November 2025.
Outlook
We remain disciplined and selective in our thematic consumer exposure, favoring experiences, travel, and premium consumption, while diversifying the portfolio toward other market segments such as financials with exposure to consumer credit.
In a concentrated market still dominated by AI, we remain attentive to valuation risk and interest-rate sensitivity, and continue to favour balance sheet quality and the ability to defend margins.

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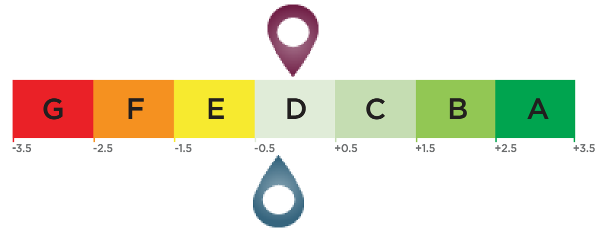
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% INDICE_CPR_EQT_LIFESTYLE



Investment Portfolio Score: -0.04

ESG Investment Universe Score[1]: -0.23

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	99.96%
Percentage that can have an ESG rating [3]	100.00%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
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