CPR INVEST - GLOBAL LIFESTYLES - A2 USD - ACC

LU1989768145

EQUITY | 30/09/2026

KEY FEATURES *(Source: Amundi Group)*

Creation date : 16/10/2020
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
Benchmark : 100% MSCI WORLD
Currency : USD
Type of shares : Capitalization
ISIN code : LU1989768145
Bloomberg code : -
Minimum recommended investment horizon :
5 years

Risk Indicator *(Source : Fund Admin)*

1	2	3	**4**	5	6	7

Lower Risk — Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES *(Source: Amundi Group)*

Net Asset Value (NAV) : 120.97 (USD)
Assets Under Management (AUM) :
421.12 (million USD)

KEY PEOPLE *(Source: Amundi Group)*

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator :
CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES *(Source: Amundi Group)*

Frequency of NAV calculation : Daily
Order cut-off time : 2pm CET
Execution NAV : D
Subscription Value Date / Redemption Date :
D+1 / D+1
Minimum initial subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee :
5.00% / 0.00%
Management fees and other administrative or operating costs :
2.15%
Performance fees : No

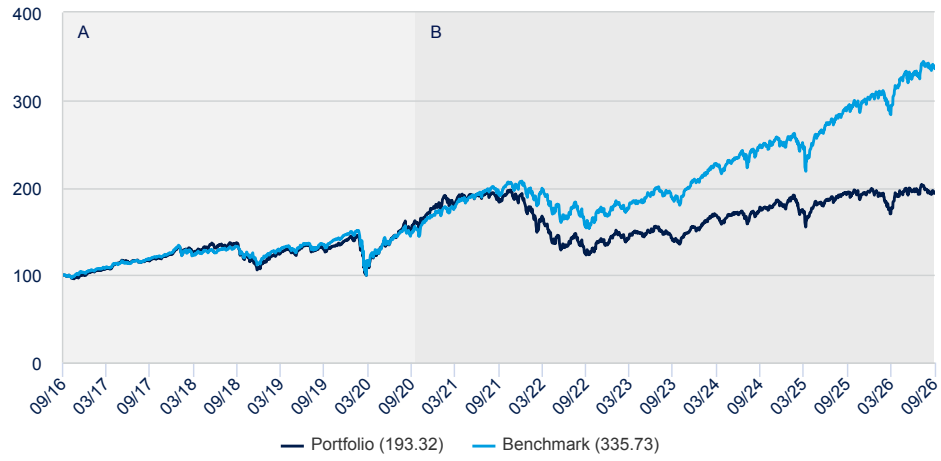
All details are available in the legal documentation

INVESTMENT STRATEGY *(Source: Amundi Group)*

The Compartment's objective is to outperform the MSCI World (dividend reinvested) index over a long-term period (minimum of five years) by investing in international equities involved in the consumption related to individual self-fulfillment and well-being.

ANALYSIS OF THE NET PERFORMANCE *(Source: Fund Admin)*

CHANGE IN NET ASSET VALUE BASE 100 *(Source: Fund Admin)*



A : Simulation based on the performance from inception to Oct 15, 2020 of AF - CPR Global Lifestyles - A2U (C) absorbed by CPR Invest - Global Lifestyles - A2 USD - Acc on Oct 16, 2020. CPR Invest - Global Lifestyles - A2 USD - Acc has adopted a fee structure with the same total ongoing charges than those of AF - CPR Global Lifestyles - A2U (C) estimated at the merger date Oct 16, 2020.
B : Performance of CPR Invest - Global Lifestyles - A2 USD - Acc since its launch date.

ANNUALISED PERFORMANCES *(Source: Fund Admin)* [1]

Since	YTD 31/12/2025	1 month 31/08/2026	3 months 30/06/2026	1 year 30/09/2025	3 years 29/09/2023	5 years 30/09/2021	10 years 30/09/2016	Since 08/12/2006
Portfolio	-0.56%	-1.21%	-1.75%	-0.36%	11.06%	1.07%	6.81%	6.44%
Benchmark	11.75%	-1.19%	1.88%	15.24%	21.36%	11.88%	12.87%	10.09%
Spread	-12.31%	-0.02%	-3.63%	-15.60%	-10.30%	-10.81%	-6.06%	-3.65%

[1] Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES *(Source: Fund Admin)* [2]

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	8.76%	15.33%	14.51%	-29.32%	7.67%	27.55%	27.44%	-11.48%	24.26%	-1.87%
Benchmark	21.09%	18.67%	23.79%	-18.14%	21.82%	15.90%	27.67%	-8.71%	22.99%	3.14%
Spread	-12.33%	-3.34%	-9.28%	-11.18%	-14.14%	11.64%	-0.23%	-2.77%	1.27%	-5.01%

[2] Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS *(Source: Fund Admin)* *

	1 year	3 years	5 years	Inception to date *
Portfolio volatility *	14.28%	13.43%	15.96%	19.41%
Benchmark volatility	11.49%	12.19%	14.58%	18.30%
Portfolio Information ratio	-3.12	-2.04	-2.13	-0.56
Tracking Error ex-post	5.22%	5.03%	5.13%	6.52%

* Annualised data

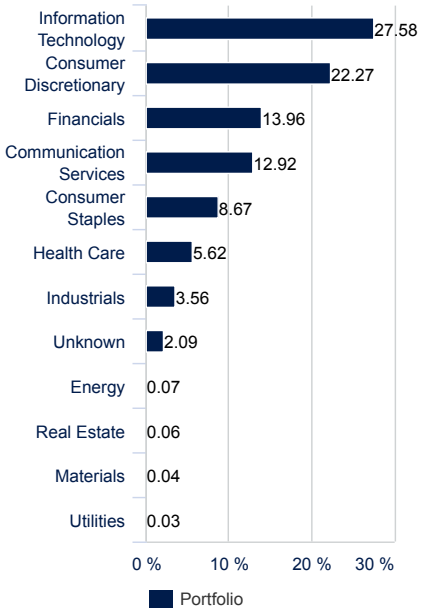
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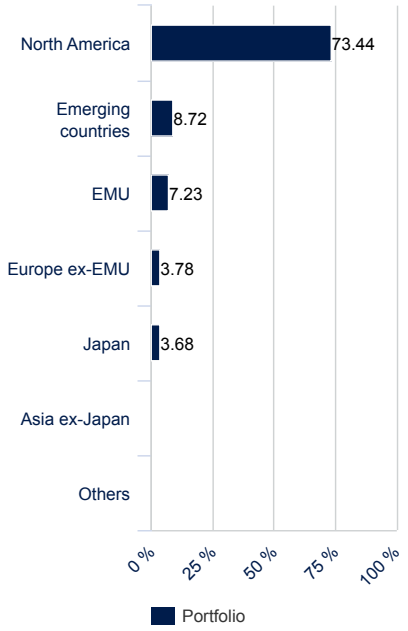
PORTFOLIO BREAKDOWN *(Source: Amundi Group)*

SECTOR BREAKDOWN *(Source: Amundi Group) **

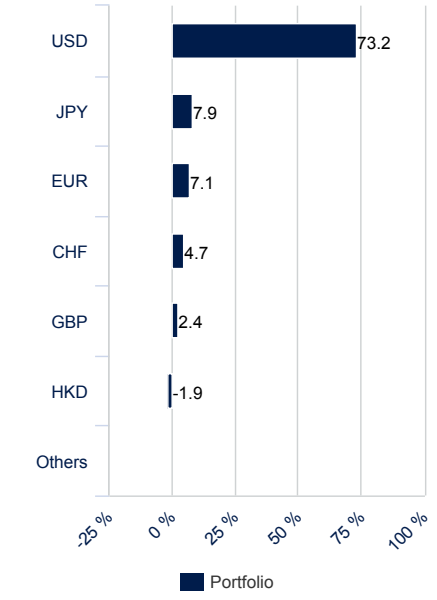


* % of assets

GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY *(Source: Amundi Group) **



** As a percentage of the assets - including currency hedging

ANALYSIS RATIOS

(Source : Groupe Amundi)

	Portfolio
Average market Cap (Bn €)	1,207.74
% Mid Caps + Small Caps	22.06
% Large Caps	77.94
Per 12 Month forward	16.29
Price to Book	4.12
Price to Cash Flow	15.80
Dividend Yield (%)	0.98
Annualized EPS Growth (n/n+2) (%)	18.91
Annualized Revenue Growth (n/n+2) (%)	14.86

Issuer number (excluding cash)	**52**
Cash as % of total assets	**4.42%**

MAIN POSITIONS IN PORFOLIO

*(Source: Amundi Group) **

	Sector	Weight	Spread / Index
ALPHABET INC CL A	Communication Services	6.15%	3.94%
NVIDIA CORP	Information Technology	5.88%	0.11%
MICROSOFT CORP	Information Technology	4.96%	1.00%
APPLE INC	Information Technology	4.74%	-0.60%
ADVANCED MICRO DEVICES	Information Technology	4.71%	3.62%
SAMSUNG ELECTRONICS	Information Technology	4.35%	4.35%
AMAZON.COM INC	Consumer Discretionary	4.29%	1.65%
JPMORGAN CHASE & CO	Financials	3.41%	2.43%
VISA INC-CLASS A SHARES	Financials	3.01%	2.34%
DELL TECHNOLOGIES -C	Information Technology	2.80%	2.62%

* Excluding mutual funds

This material is solely for the attention of "professional" investors.
CPR Asset Management, S.A capital of 61 461 945 €, 399 392 141 RCS Paris - SGP approved AMF n° GP01-056.
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TEAM MANAGEMENT



Anne Le Borgne

Portfolio Manager



Stéphane Soussan

Co-Portfolio Manager

MANAGER'S COMMENT

The indices delivered mixed performances: the MSCI World gained 1.0%, while the Nasdaq rose by 1.86%, driven by the technology sector. By contrast, the S&P 500 declined by 0.45% and the STOXX 600 fell by 2.49%.
Despite a rising-rate environment that was unfavourable for equities, markets remained supported by strong earnings growth: +31% in 2026 and +12% in 2027 in the United States, and +17% in 2026 and +9% in 2027 in Europe.
Interest rates continued to rise, with the US Federal Reserve increasing its policy rate by 25 basis points to 4.00% on 16 September—its first rate hike since 2023. This pushed the US 10-year Treasury yield to 5.29%, a historically high level. The move was underpinned by persistent inflation, with oil trading at USD 103 per barrel, and a robust US economy, as illustrated by a PMI reading of 58.4, its highest level in five years.
At the sector level, technology gained 6.8%, led by semiconductors, which rose by 9.5% on the back of a favourable outlook for AI capital expenditure—USD 800 billion in 2026 and USD 1.2 trillion in 2027. Communication services advanced by 5.8%, supported by Meta's significant 30% increase following the launch of Muse, its AI agent. This development disrupted the travel segment within consumer discretionary, which declined by 3.9%, as well as services within the financial sector, which fell by 3.34%.
Over the period, the fund gained 1.0%, in line with the MSCI World.

- Information technology made the largest positive contribution to relative performance, supported by our holdings in: Advanced Micro Devices (+32.9%), whose market capitalisation exceeded USD 1 trillion for the first time, driven by an acceleration in product launches; Dell Technologies (+20.6%), which is well positioned to benefit from strong demand for its servers; Samsung Electronics, which posted a more moderate gain of 6.9%.
- The fund's underweight position in industrials and its lack of exposure to materials contributed positively to relative performance. This was complemented by a favourable stock-selection effect from Delta Air Lines (+9.4%), whose business remained resilient despite the geopolitical environment and high oil prices.
- Consumer discretionary was the largest detractor from relative performance, reflecting both the fund's overweight position and an unfavourable stock-selection effect. Within travel, Booking Holdings (-16.1%), like other online platforms, was affected by growing concerns over disintermediation linked to Muse, Meta's AI agent. Rising oil prices also weighed on Viking Holdings (-7.0%). Our automotive holdings also declined, including BYD (-11.0%) and Hyundai Motor (-11.6%). This was linked to the tightening of Europe's trade framework for vehicles manufactured in China, while vehicle sales in China continued to fall in August. In addition, Richemont (-5.4%) was caught up in the broader deterioration in sentiment towards the luxury sector, which was affected by analysts' more cautious outlook for the third quarter.
- Our holdings in consumer staples and healthcare underperformed, as these sectors are generally overlooked in a rising-rate environment. Decliners included Danone (-8.7%), Anheuser-Busch (-4.3%), Alcon (-8.8%) and Haleon (-8.1%), with valuations reaching historically low levels.
- Portfolio activity

We reduced our exposure to financials in light of the growing risk of an economic slowdown in a high-interest-rate environment.
We also lowered our exposure to the luxury sector, while maintaining a preference for Richemont, and reallocated capital towards our technology holdings, including Nvidia and Dell.

- Outlook

Equity markets continue to be supported by earnings growth, which remains particularly strong in the semiconductor sector owing to substantial investment in artificial intelligence. This is despite persistently high interest rates, driven by inflationary pressures—particularly rising energy prices—and growing fiscal concerns.
The portfolio remains positioned in cyclical consumer stocks to benefit from a recovery in travel activity, where valuations appear particularly attractive, as well as in digital consumer companies benefiting from AI-related investment. In this high-interest-rate environment, we remain attentive to valuations, interest-rate sensitivity and balance-sheet quality.

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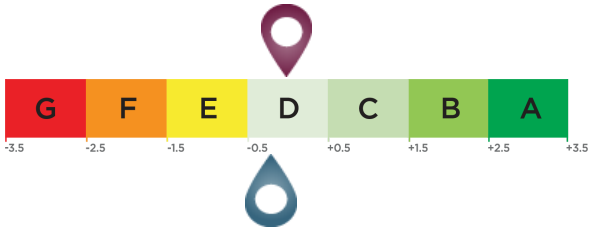
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AVERAGE ESG RATING (source : Amundi)

Environmental, Social and Governance rating. Information on sustainability-related aspects can be found at https://about.amundi.com/legal-documentation

ESG Investment Universe: 100% INDICE_CPR_EQT_LIFESTYLE



Investment Portfolio Score: -0.02

ESG Investment Universe Score[1]: -0.22

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	99.97%
Percentage that can have an ESG rating [3]	99.55%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
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