CPR INVEST - EUROPEAN STRATEGIC AUTONOMY - I EUR - ACC

LU2570611249

EQUITY | 31/10/2026

KEY FEATURES *(Source: Amundi Group)*

Creation date : 28/03/2023
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
AMF classification : -
Benchmark : 100% MSCI EMU
PEA eligible : Yes
Currency : EUR
Type of shares : Capitalization
ISIN code : LU2570611249
Bloomberg code : CPEUSTI LX
Minimum recommended investment horizon :
5 years

Risk Indicator *(Source : Fund Admin)*

1 2 3 **4** 5 6 7

Lower Risk — Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES *(Source: Amundi Group)*

Net Asset Value (NAV) : 146.01 (EUR)
Assets Under Management (AUM) :
1,083.51 (million EUR)
Last coupon : -

KEY PEOPLE *(Source: Amundi Group)*

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator :
CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES *(Source: Amundi Group)*

Frequency of NAV calculation : Daily
Order cut-off time : 2pm CET
Execution NAV : D
Subscription Value Date / Redemption Date :
D+2 / D+2
Minimum initial subscription : 100000 Euros
Minimum subsequent subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee :
5.00% / 0.00%
Management fees and other administrative or operating costs :
0.97%
Performance fees : Yes

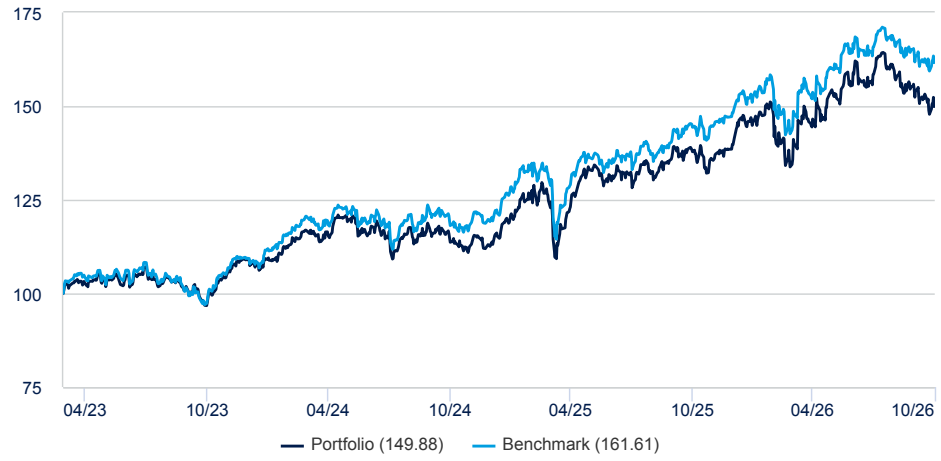
All details are available in the legal documentation

INVESTMENT STRATEGY *(Source: Amundi Group)*

The investment objective is to outperform European equity markets over a long-term period (minimum of five years) by investing in equities involved in strategic sectors that contribute to Europe's autonomy and resilience, while integrating Environmental, Social and Governance (ESG) criteria in the investment process.

ANALYSIS OF THE NET PERFORMANCE *(Source: Fund Admin)*

CHANGE IN NET ASSET VALUE BASE 100 *(Source: Fund Admin)*



ANNUALISED PERFORMANCES *(Source: Fund Admin)* [1]

Since	YTD 31/12/2025	1 month 30/09/2026	3 months 31/07/2026	1 year 31/10/2025	3 years 31/10/2023	5 years -	Since 28/03/2023
Portfolio	7.30%	-3.05%	-5.48%	8.75%	15.36%	-	11.91%
Benchmark	9.06%	-1.58%	-2.57%	11.96%	18.06%	-	14.29%
Spread	-1.76%	-1.47%	-2.91%	-3.21%	-2.70%	-	-2.37%

[1] Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES *(Source: Fund Admin)* [2]

	2025	2024	2023	2022	2021
Portfolio	23.50%	3.72%	-	-	-
Benchmark	23.70%	9.49%	-	-	-
Spread	-0.21%	-5.77%	-	-	-

[2] Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS *(Source: Fund Admin)* *

	1 year	3 years	5 years	Inception to date *
Portfolio volatility *	15.01%	13.22%	-	13.06%
Benchmark volatility	12.30%	11.98%	-	12.14%
Portfolio Information ratio	-0.56	-0.70	-	-0.59
Tracking Error ex-post	4.44%	3.49%	-	3.40%

* Annualised data

This material is solely for the attention of "professional" investors.
CPR Asset Management, S.A capital of 61 461 945 €, 399 392 141 RCS Paris - SGP approved AMF n° GP01-056.
91-93, Boulevard Pasteur 75015 Paris - France - 01 53 15 70 00

www.cpram.com

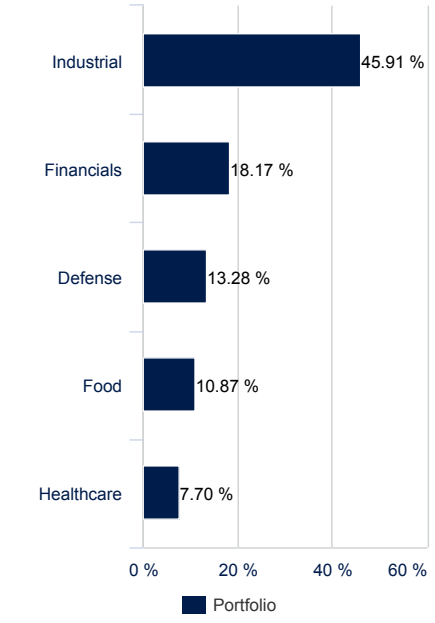
CPR INVEST - EUROPEAN STRATEGIC AUTONOMY - I EUR - ACC

EQUITY

31/10/2026

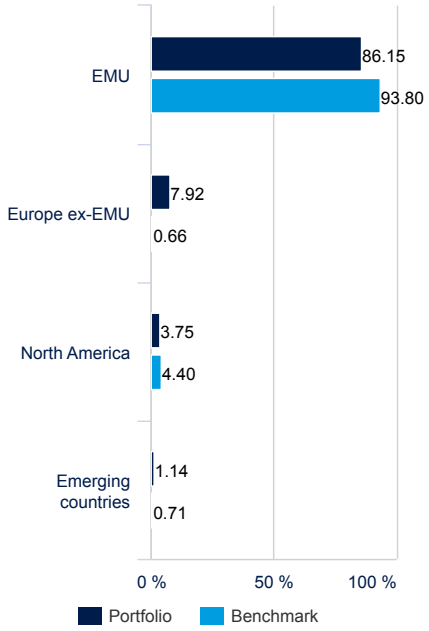
PORTFOLIO BREAKDOWN *(Source: Amundi Group)*

SECTOR BREAKDOWN *(Source: Amundi Group) **

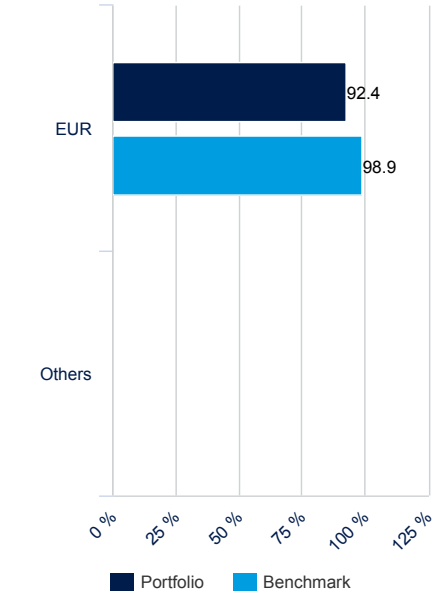


* % of assets

GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY *(Source: Amundi Group) ***



** As a percentage of the assets - including currency hedging

ANALYSIS RATIOS

(Source : Groupe Amundi)

	Portfolio	Benchmark
Average market Cap (Bn €)	118.10	135.78
% Mid Caps + Small Caps	36.14	25.42
% Large Caps	63.86	74.58
Per 12 Month forward	14.41	13.94
Price to Book	2.21	2.15
Price to Cash Flow	10.39	10.70
Dividend Yield (%)	2.76	3.01
Annualized EPS Growth (n/n+2) (%)	15.88	14.26
Annualized Revenue Growth (n/n+2) (%)	16.77	9.55

Issuer number (excluding cash)	**55**
Cash as % of total assets	**1.81%**

MAIN POSITIONS IN PORFOLIO

*(Source: Amundi Group) **

	Sector	Weight	Spread / Index
ASML HOLDING NV	Information Technology	7.91%	-1.04%
SIEMENS AG-REG	Industrials	3.29%	0.25%
BANCO SANTANDER SA MADRID	Financials	3.25%	0.95%
AIRBUS SE PARIS	Industrials	2.91%	1.12%
SAP SE / XETRA	Information Technology	2.83%	-0.42%
ALLIANZ SE-REG	Financials	2.67%	0.11%
COMPAGNIE DE SAINT GOBAIN	Industrials	2.67%	2.21%
SAFRAN SA	Industrials	2.50%	1.03%
COMMERZBANK AG	Financials	2.45%	2.10%
SCHNEIDER ELECT SE	Industrials	2.43%	0.34%

* Excluding mutual funds

This material is solely for the attention of "professional" investors.
CPR Asset Management, S.A capital of 61 461 945 €, 399 392 141 RCS Paris - SGP approved AMF n° GP01-056.
91-93, Boulevard Pasteur 75015 Paris - France - 01 53 15 70 00

www.cpram.com

CPR INVEST - EUROPEAN STRATEGIC AUTONOMY - I EUR - ACC

EQUITY

31/10/2026

TEAM MANAGEMENT



Damien Mariette

Portfolio Manager



Eric Labbé

Portfolio Manager

MANAGER'S COMMENT

In October, the fund recorded a performance of -3.13%, compared to -1.58% for the MSCI EMU Net Total Return index. Year-to-date, the fund is up 6.41%, versus 9.06% for its benchmark index.

The start of the season was particularly eventful, both from a geopolitical perspective with the ongoing stalemate between the United States and Iran. President Trump publicly hinted that the time for a decision was approaching, wavering between concluding an agreement or resuming military operations against Tehran. The price of a barrel continued its upward trajectory begun in June, with a monthly increase of 13.6%. Brent futures are now trading at $100 levels until next May. Inflation therefore remains high; in Europe, it was 3.8%, driven by energy prices. In this context, purchasing power is deteriorating and protests have multiplied across Europe, particularly in France. Added to this were concerns related to AI financing. The catalyst was the surge in Coreweave's CDS. The risk of a credit bubble forming in Neoclouds had a contagion effect across the entire technology sector. The dependence on capex and the credit market to finance them is worrying.

In this context, stocks related to electrification were heavily penalized both within technology (ASML, ASMI, and Infineon down by 11.41%, 17.82%, and 15.03% respectively) and within industrials (Siemens Energy, Legrand, Prysmian down by 11%, 10.97%, and 7.49%). The defense sector rebounded slightly, but engine manufacturers suffered particularly from tensions in oil prices; thus, Safran and Roll-Royce fell by 17.55% and 12.99%. The healthcare sector, as in the previous month, was a detractor, with significant declines from Abivax and Ottobock, down by -9.97% and -9.32% respectively.
Ingredients performed well over the month following strong earnings releases; DSM and Novonesis rose by 9.4% and 10.16%.

Regarding portfolio movements, we slightly increased our position in Safran after its earnings release. We initiated a position in EssilorLuxottica by selling our Carrefour shares.

CPR INVEST - EUROPEAN STRATEGIC AUTONOMY - I EUR - ACC

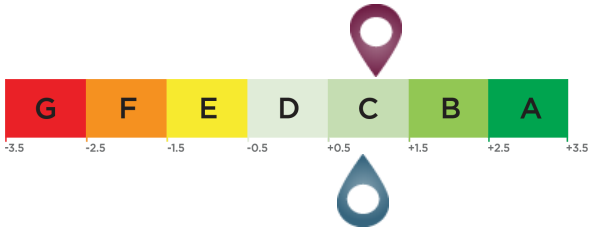
EQUITY

31/10/2026

AVERAGE ESG RATING (source : Amundi)

Environmental, Social and Governance rating. Information on sustainability-related aspects can be found at https://about.amundi.com/legal-documentation

ESG Investment Universe: 100% INDICE_CPR_EQT_SOVEREIGN



Investment Portfolio Score: 1.08

ESG Investment Universe Score[1]: 0.92

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	99.98%
Percentage that can have an ESG rating [3]	99.25%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
© 2026 Morningstar. All rights reserved. The information contained here: (1) is owned by Morningstar and / or its content providers; (2) may not be reproduced or redistributed; and (3) are not guaranteed to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from the use of this information. Past performance is no guarantee of future results. For more information on the Morningstar Rating, please see their website www.morningstar.com.