CPR INVEST - CLIMATE ULTRA SHORT TERM BOND - I EUR - ACC

LU2685405552

OBLIGATAIRE 31/08/2026

KEY FEATURES *(Source: Amundi Group)*

Creation date : 15/11/2023
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
AMF classification : -
Benchmark : 100% ESTR CAPITALISE (OIS)
PEA eligible : No
Currency : EUR
Type of shares : Capitalization
ISIN code : LU2685405552
Bloomberg code : CIMUSIE LX
Minimum recommended investment horizon :
6 months

Risk Indicator *(Source : Fund Admin)*

1 2 3 4 5 6 7

Lower Risk Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 6 months.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES *(Source: Amundi Group)*

Net Asset Value (NAV) : 108.49 (EUR)
Assets Under Management (AUM) :
73.80 (million EUR)
Last coupon : -

KEY PEOPLE *(Source: Amundi Group)*

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator :
CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES *(Source: Amundi Group)*

Frequency of NAV calculation : Daily
Order cut-off time : 2pm CET
Execution NAV / Redemption Date : D / D+1
Minimum initial subscription : 100000 Euros
Minimum subsequent subscription :
1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) : 5.00%
Redemption fee : 0.00%
Management fees and other administrative or operating costs :
0.18%
Performance fees : Yes

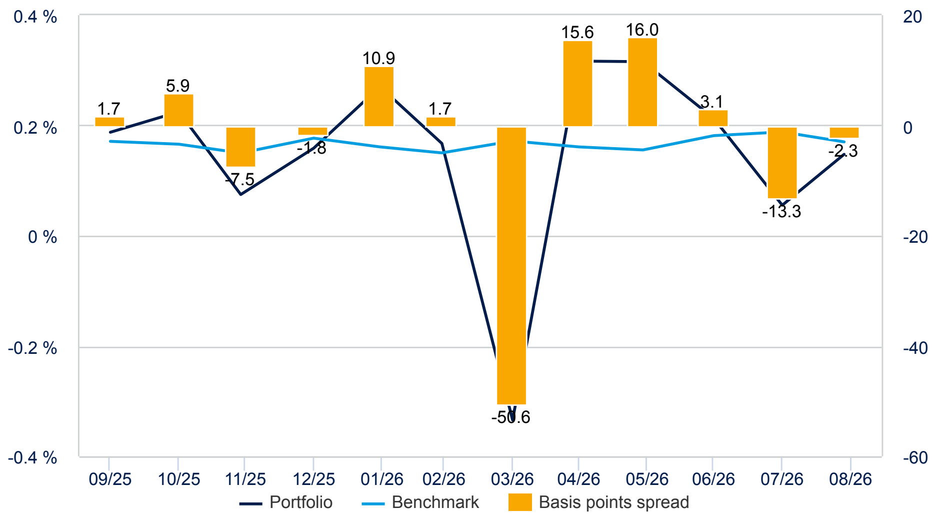
All details are available in the legal documentation

INVESTMENT STRATEGY *(Source: Amundi Group)*

The fund's objective, over an investment period of 6 months, is to outperform its benchmark (€STR + 0,15%), while integrating Environmental, Social and Governance (E, S, and G – or, when taken together, ESG) criteria in the investment process.

ANALYSIS OF THE NET PERFORMANCE *(Source: Fund Admin)*

MONTHLY PERFORMANCES AND SPREAD WITH BENCHMARK



ANNUALISED PERFORMANCES *(Source: Fund Admin)* [1]

Since	YTD 31/12/2025	1 month 31/07/2026	3 months 29/05/2026	1 year 29/08/2025	3 years -	5 years -	Since 15/11/2023
Portfolio	1.16%	0.15%	0.42%	1.81%	-	-	2.97%
Benchmark	1.35%	0.17%	0.54%	2.02%	-	-	2.82%
Spread	-0.19%	-0.02%	-0.12%	-0.21%	-	-	0.15%

[1] Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES *(Source: Fund Admin)* [2]

	2025	2024	2023	2022	2021
Portfolio	2.54%	3.95%	-	-	-
Benchmark	2.24%	3.79%	-	-	-
Spread	0.31%	0.15%	-	-	-

[2] Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS *(Source: Fund Admin)* *

	1 year	3 years	5 years	Inception to date *
Portfolio volatility *	0.42%	-	-	0.36%
Benchmark volatility	0.02%	-	-	0.12%

* Annualised data

CPR INVEST - CLIMATE ULTRA SHORT TERM BOND - I EUR - ACC

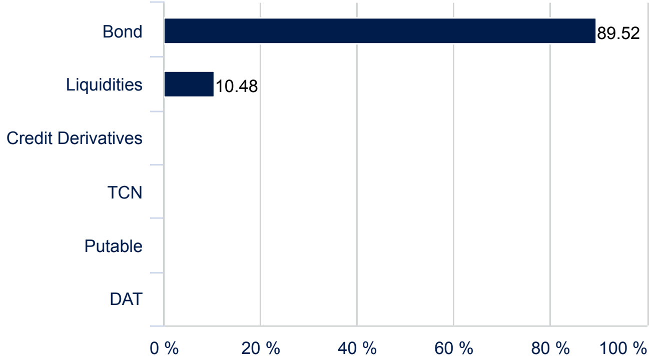
BOND 31/08/2026

PORTOFOLIO ANALYSIS *(Source: Amundi Group)*

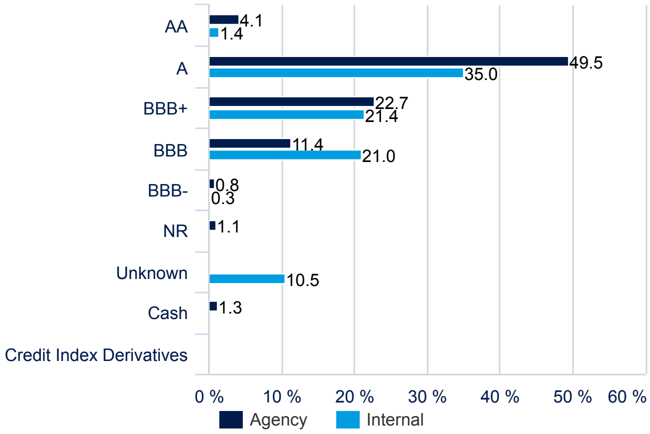
GLOBAL ANALYSIS *(Source: Amundi Group)*

	UCIT
Interest rate Sensitivity	0.70
Credit Sensitivity	1.01
Agency average LT rating	A-
Nb of issuers	79
Nb. of Eurozone issuers	55
Liquidity inf. 7 days	10.48%
Credit Derivatives Exposure	-

BREAKDOWN BY INSTRUMENT TYPE (AS % OF TOTAL ASSETS) (Source: Amundi)

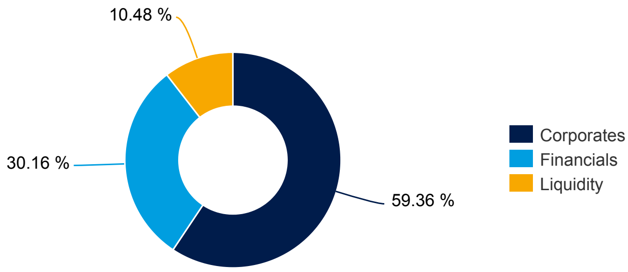


BREAKDOWN BY THE EMISSIONS LONG TERM RATING *(Source: Amundi Group)*

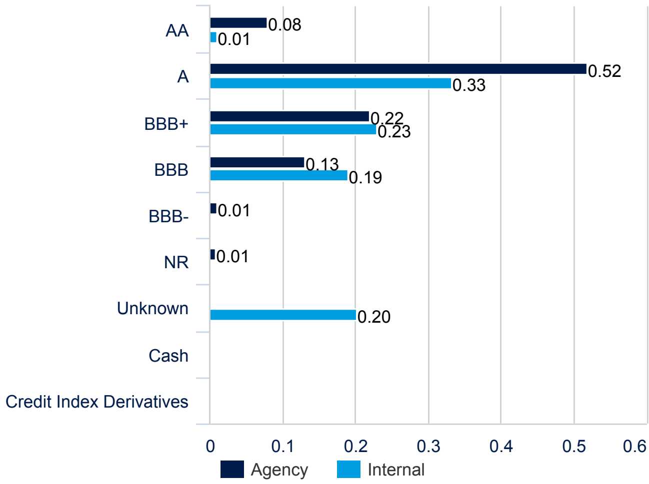


Excl. mutual funds and incl. credit derivatives

PORTFOLIO STRUCTURE *(Source: Amundi Group)*



BREAKDOWN BY EMISSION RATING (IN CREDIT SENSITIVITY) *(Source: Amundi Group)*



CPR INVEST - CLIMATE ULTRA SHORT TERM BOND - I EUR - ACC

BOND

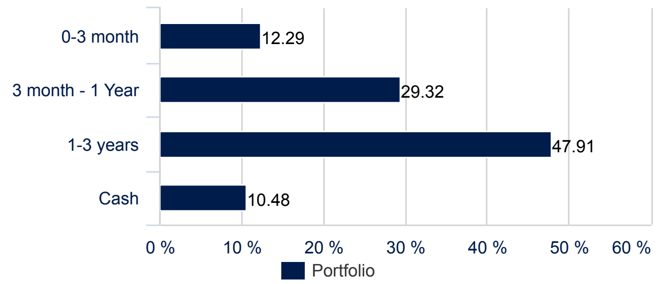
31/08/2026

10 MAIN ISSUERS IN PORTFOLIO (Source: Amundi)

	Sector	Country	Portfolio
SOCIETE GENERALE SA	Financials	France	3.48%
INTESA SANPAOLO SPA	Financials	Italy	2.67%
CIE DE SAINT-GOBAIN SA	Industrials	France	2.48%
BANCO BILBAO VIZCAYA ARGENTARI	Financials	Spain	2.31%
BANCO SANTANDER SA	Financials	Spain	2.20%
THALES SA	Industrials	France	2.09%
EUROGRID GMBH	Utilities	Germany	2.02%
BPCE SA	Financials	France	1.95%
AYVENS SA	Industrials	France	1.94%
ABN AMRO BANK NV	Financials	Netherlands	1.90%

MATURITY BREAKDOWN

(Source: Amundi Group)



COUNTRY / SECTORS / MATURITIES MATRIX *(Source: Amundi Group)*

	0-3 month	3 month - 1 Year	1-3 years	Total
Rest of the world	**2.11%**	**4.39%**	**7.68%**	**14.19%**
United States	-	1.08%	-	1.08%
Corporate	-	1.08%	-	1.08%
United Kingdom	1.27%	1.08%	4.54%	6.89%
Corporate	-	-	3.44%	3.44%
Financials	1.27%	1.08%	1.10%	3.45%
Sweden	0.84%	1.08%	0.38%	2.30%
Corporate	0.84%	1.08%	0.38%	2.30%
Japan	-	0.28%	-	0.28%
Corporate	-	0.28%	-	0.28%
Denmark	-	0.19%	2.76%	2.96%
Corporate	-	0.19%	1.40%	1.59%
Financials	-	-	1.36%	1.36%
Canada	-	0.68%	-	0.68%
Corporate	-	0.68%	-	0.68%
Euro Zone	**10.18%**	**24.93%**	**40.23%**	**75.33%**
Spain	2.30%	2.01%	1.82%	6.14%
Financials	2.30%	2.01%	1.82%	6.14%
Portugal	-	-	1.24%	1.24%
Corporate	-	-	1.24%	1.24%
Netherlands	1.53%	3.63%	7.25%	12.41%
Corporate	0.97%	1.59%	4.40%	6.96%
Financials	0.56%	2.04%	2.85%	5.45%
Luxembourg	-	-	1.91%	1.91%
Corporate	-	-	1.91%	1.91%
Italy	1.64%	2.57%	3.55%	7.76%
Corporate	-	2.16%	1.71%	3.87%
Financials	1.64%	0.41%	1.84%	3.90%
Ireland	-	2.02%	-	2.02%
Corporate	-	1.06%	-	1.06%
Financials	-	0.97%	-	0.97%
Germany	-	0.84%	5.00%	5.84%
Corporate	-	0.84%	5.00%	5.84%
France	4.69%	13.86%	17.42%	35.97%
Corporate	4.69%	10.35%	11.27%	26.31%
Financials	-	3.51%	6.15%	9.66%
Finland	-	-	2.02%	2.02%
Corporate	-	-	0.63%	0.63%
Financials	-	-	1.39%	1.39%
Cash	**1.27%**	**9.22%**	**0.00%**	**10.48%**

CPR INVEST - CLIMATE ULTRA SHORT TERM BOND - I EUR - ACC

BOND 31/08/2026

TEAM MANAGEMENT

Julien Levy

Portfolio Manager

Antoine Petit

Co-Portfolio Manager

MANAGER'S COMMENT

August 2026 was marked by concerns over the evolution of long-term rates. The deadlock in negotiations between Iran and the United States, punctuated by sporadic attacks, led to oil prices remaining volatile throughout the month, with Brent crude ending at $89 per barrel. The persistence of energy prices at high levels continued to fuel fears of accelerating inflation and thus weighed on bond markets. In response to this rise in long-term rates, U.S. Treasury Secretary Scott Bessent announced that Treasury purchases of long maturities would be at least doubled for the quarter. Inflation indices published in August, covering the month of July, delivered a mixed message. In the United States, headline inflation (CPI) slowed to 3.4% year-on-year, compared to 3.5% in June, while core inflation fell to 2.5%, its lowest level of the year. In the eurozone, by contrast, inflation accelerated to 2.9% in July, compared to 2.8% in June, driven higher by a renewed acceleration in the energy component (+10.3% year-on-year) linked to developments in oil and gas prices. Core inflation, meanwhile, came in at 2.5%. Activity surveys remained generally well oriented despite high energy prices. In the eurozone, the composite PMI rose for the third consecutive month, reaching 52.1 in August, its highest level since November, driven by German industry. In the United States, the ISM manufacturing index jumped to 55.6 in July, its highest level since May 2022, while the ISM services index held steady at 54.1. The July employment report, on the other hand, disappointed, with a loss of 23,000 non-farm jobs and significant downward revisions for previous months, even though the unemployment rate fell back to 4.1%, a thirteen-month low, due to a further decline in the participation rate.

None of the major central banks held a monetary policy committee meeting in August. The key event of the month from this perspective was the Jackson Hole symposium, where Kevin Warsh was reassuring about the labor market but concerned about the inflation trajectory. For the first time in his term, he provided guidance by saying that the Fed's attention should currently be focused primarily on price stability. In the eurozone, the ECB minutes suggested that a majority of Governing Council members would be ready to raise key rates in September to contain the effects of rising energy prices.

Bond yields generally increased over the month, particularly at the very end of the month after Kevin Warsh's speech. The U.S. 10-year yield ended the month at 4.74%, its highest level since the start of 2025. The German 10-year yield rose sharply, ending the month at 3.30%, its highest level since 2011, driven by expectations of ECB rate hikes. Sovereign spreads in the eurozone widened slightly.

Euro credit held up well over the month. In Investment Grade, spreads tightened by 1 bp to 76 bps, generating an outperformance of 7 bps versus sovereigns. However, the 12 bp rise in underlying yields to 3.8% led to a total return of -0.2%. The BBB segment and short maturities outperformed, while financials underperformed industrials (with Automotive and Telecoms leading). French banks also slightly underperformed in a context of widening OAT spreads. In High Yield, spreads tightened by 10 bps to 255 bps, an outperformance of 43 bps versus sovereigns and a total return of +0.4%. The BB and single-B segments outperformed CCCs. Finally, the primary market resumed in the third week, with a total of €40.8 billion in gross issuance, confirming the market's strong absorption capacity despite seasonally less favorable liquidity.

Summary of positions for the month:

- The share of cash, including money market UCITS, is at 10.48% of assets
- Credit sensitivity is down to 1.01
- We have a rate sensitivity of 0.70, down over the month
- The credit quality of the portfolio is solid with an average rating of A-
- The overall ESG score stands at C versus D for the benchmark index

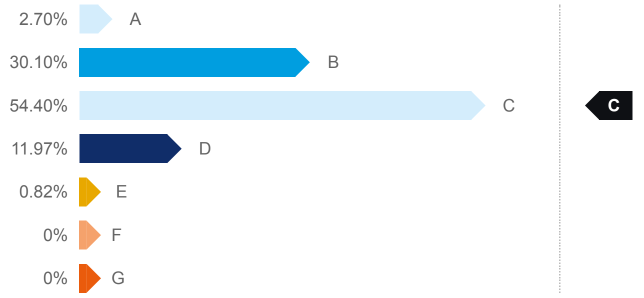
CPR INVEST - CLIMATE ULTRA SHORT TERM BOND - I EUR - ACC

BOND 31/08/2026

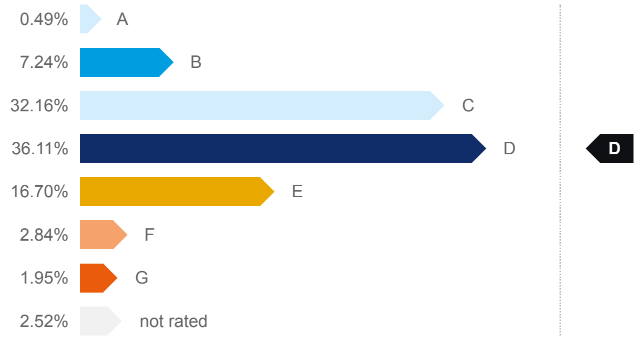
OVERALL ESG RATING (source : Amundi)

Environmental, social and governance rating

Portfolio



Benchmark



Rating by E,S and G component

	Portfolio	Benchmark
Environment	C	D
Social	C	D
Governance	C	D
Overall Rating	**C**	**D**

ESG coverage

Number of issuers in the portfolio	**81**
% of the portfolio with an ESG rating²	100%

²Outstanding securities in terms of ESG criteria excluding cash assets.

Definitions and sources

Responsible Investment (RI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

ESG criteria

Extra-financial criteria are used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

o “E” for Environment: energy consumption and greenhouse gas emissions, water and waste management, etc.
o “S” for Social/Society: human rights, health and safety, etc.
o “G” for Governance: independence of board of directors, respect of shareholders’ rights, etc.

Amundi Group' ratings range issuers from A to G, with A being the highest rating and G the lowest.

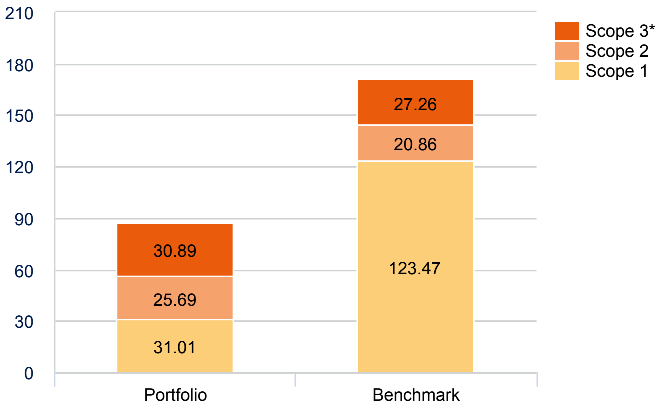
Focus on Environmental, Social and Governance key performance indicators

In addition to the overall ESG assessment of the portfolio and the E, S and G dimensions, the manager uses impact indicators to assess the ESG quality of his portfolio. Four representative indicators of Environment, Social, Human Rights and Governance have been identified. The manager's minimum objective is to deliver a quality score higher than that of the index on at least two of the indicators.

Environment[1]

Total carbon portfolio footprint (Portfolio/Index) : 87.59 / 171.59

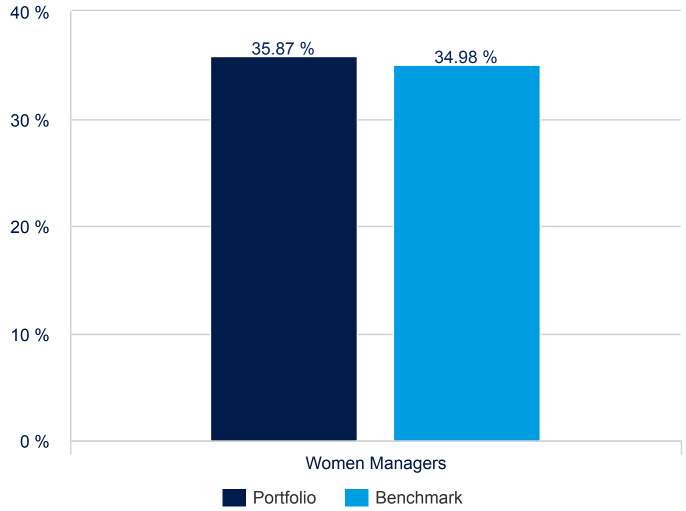
Carbon intensity : carbon emissions per euro million of sales



This indicator measures the average emissions in metric tonnes of carbon equivalent per unit of a company's revenue (€ million of sales). This is an indicator of the carbon intensity of the value chain of the companies in the portfolio.
* Source: TRUCOST, first-tier suppliers only.

Social[2]

Managers' Diversity

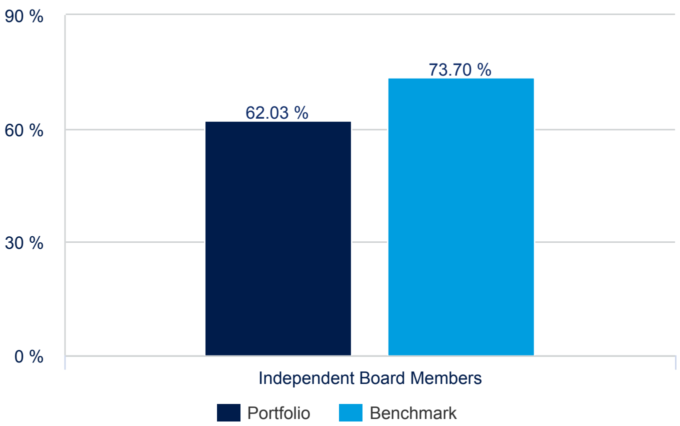


Average percentage of women managers. Data provider: Refinitiv

Coverage rate	98.47%	96.19%
%Rated/Rateable - Women Managers	94.99%	84.27%

Governance[4]

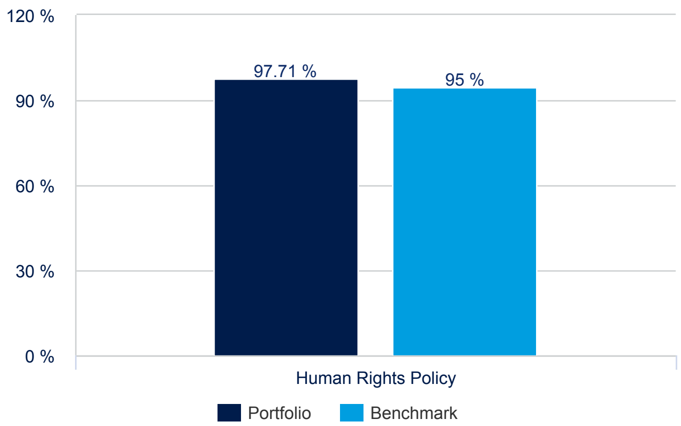
Board Independence Percentage



The average percentage of directors that meet the designated criteria for independence. Data provider: Refinitiv

Human Rights Compliance[3]

Decent working conditions and freedom of association



Percentage of companies with policies that exclude forced or obligatory child labor or that guarantee freedom of association, applied universally regardless of local laws. Data provider: Refinitiv

Coverage rate	98.47%	96.19%
Coverage rate (Portfolio/Index)	96.20%	92.34%

Sources and definitions

1. Environmental indicator/Climate indicator:. Carbon intensity (in metric tons of CO_2 per million of revenue). This data is provided by Trucost, This corresponds to companies' annual greenhouse gas emissions expressed in metric tons of carbon dioxide equivalent. (CO_2e). It covers the six greenhouse gases identified in the Kyoto Protocol with emissions converted into global warming potential (GWP) in CO_2 equivalent.
Definition of scopes:
- Scope 1: All direct emissions from sources that are owned or controlled by a company.
- Scope 2: All indirect emissions arising from the purchase or production of electricity, steam or heat.
- Scope 3: All other indirect emissions, upstream and downstream of the value chain. For reasons of data robustness, Amundi has chosen to use emissions from activities upstream of Scope 3 - Source: Trucost EEI-O model (input/output model extended to the Trucost environment).

2. Management diversity. Average percentage of women managers. This indicator gives a more global measure of the advancement of women within the company than the data limited to the number of women Board members. Data provider: Refinitiv

3. Human Rights Compliance Indicator. percentage of companies with policies that exclude forced or obligatory child labor or that guarantee freedom of association and which are applied universally regardless of local laws. This indicator enables better assessment of fundamental human rights issues. Data provider: Refinitiv

4. Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv

For these 4 indicators, the total for the portfolio/investment universe is equal to the companies' average for these indicators adjusted for their weight in the portfolio/investment universe.

Important information

CPR INVEST - CLIMATE ULTRA SHORT TERM BOND - I EUR - ACC

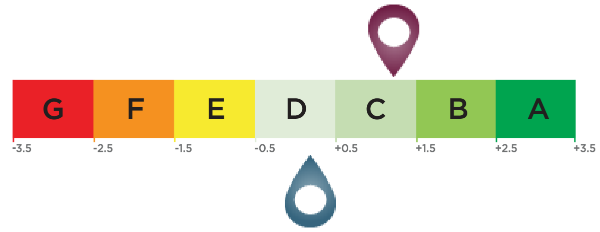
BOND

31/08/2026

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX



Investment Portfolio Score: 1.20

ESG Investment Universe Score[1]: 0.17

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	97.53%
Percentage that can have an ESG rating [3]	98.73%	99.94%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.