

BFT MONETAIRE COURT TERME ISR CLIMAT

Half-yearly report

Financial year ended 30 September 2025

**UCITS governed by Directive 2009/65/EC
SICAV under French law**

Management Company: CPR Asset Management

Delegated Accounting Manager: Caceis Fund Administration

Depositary: Caceis Bank

Statutory Auditors: Pricewaterhousecoopers Audit

(Interim report not certified by the Statutory Auditors)

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Asset statement in EUR

Asset statement elements	Amount on the periodic statement (*)
a) Eligible securities mentioned in section 1 of part I of Article L.214-20 of the French Monetary and Financial Code	1,736,486,058.26
b) Bank assets	572,979,066.27
c) Other assets held by the UCI	772,103,556.21
d) Sum of assets held by the UCI (lines a+b+c)	3,081,568,680.74
e) Liabilities	-1,734,921.14
f) Net assets (line d+e = net assets of the UCI)	3,079,833,759.60

(*) The amounts are signed

Number of shares in circulation and net asset value per share

Share	Type of share	Net assets of the share	Number of outstanding shares	Net asset value per share
BFT FRANCE MONETAIRE COURT TERME ISR E-C in EUR	C	598,045,272.02	5,642,888.900	105.9821
BFT FRANCE MONETAIRE COURT TERME ISR I2-C in EUR	C	1,616,435,946.95	151,073.6274	10,699.65
BFT FRANCE MONETAIRE COURT TERME ISR I-C in EUR	C	837,325,676.49	57,914.3249	14,458.00
BFT FRANCE MONETAIRE COURT TERME ISR P-C in EUR	C	144,675.30	1,431.297	101.0798
BFT FRANCE MONETAIRE COURT TERME ISR Z-C in EUR	C	27,882,087.66	254.5664	109,527.7603
BFT MONETAIRE COURT TERME ISR CLIMAT - R (C) in EUR	C	101.18	1.000	101.1800

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Elements of the securities portfolio

Elements of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Qualifying financial securities and money market instruments listed for trading on a regulated market within the meaning of Article L.422-1 of the French Monetary and Financial Code. and B) Financial instruments and money market instruments traded in another recognised, operating, regulated market that is open to the public and that is located in a member state of the European Union or in another state that is part of the European Economic Area.	53.62	53.59
C) Qualifying financial securities and money market instruments listed officially on a securities market in a third country or traded on another market in a third country, that is regulated, legally approved, recognised and open to the public, even if this stock market or market does not appear on the list drawn up by the Financial Markets Authority, or where the choice of this stock market or market is required by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	2.76	2.76
D) Newly-issued financial instruments listed under paragraph 4 of article R.214-11 of the French Monetary and Financial Code.		
E) Other assets.	7.06	7.05

(*) Please see under f) in the asset statement

(**) Please see under d) in the asset statement

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Breakdown of assets from A), B), C), D) from the securities portfolio, by currency

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	1,736,486,058.26	56.38	56.35
TOTAL		1,736,486,058.26	56.38	56.35

(*) Please see under f) in the asset statement

(**) Please see under d) in the asset statement

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Breakdown of assets from A), B), C), D) from the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	44.57	44.55
NETHERLANDS	4.51	4.51
UNITED KINGDOM	1.95	1.95
LUXEMBOURG	1.88	1.88
SPAIN	1.13	1.13
DENMARK	0.97	0.97
SWEDEN	0.64	0.64
BELGIUM	0.24	0.24
FINLAND	0.16	0.16
IRELAND	0.16	0.16
USA	0.16	0.16
TOTAL	56.38	56.35

(*) Please see under f) in the asset statement

(**) Please see under d) in the asset statement

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union Member States	4.21	4.21
Other UCIs and investment funds		
AIFs and equivalents from other European Union Member States		
Others	2.85	2.85
TOTAL	7.06	7.05

(*) Please see under f) in the asset statement

(**) Please see under d) in the asset statement

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Movements in the securities portfolio during the period in EUR

Elements of the securities portfolio	Movements (as an amount)	
	Acquisitions	Transfers
A) Qualifying financial securities and money market instruments listed for trading on a regulated market within the meaning of Article L.422-1 of the French Monetary and Financial Code. and B) Financial instruments and money market instruments traded in another recognised, operating, regulated market that is open to the public and that is located in a member state of the European Union or in another state that is part of the European Economic Area.	3,560,427,408.57	3,234,411,292.32
C) Qualifying financial securities and money market instruments listed officially on a securities market in a third country or traded on another market in a third country, that is regulated, legally approved, recognised and open to the public, even if this stock market or market does not appear on the list drawn up by the Financial Markets Authority, or where the choice of this stock market or market is required by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.	271,891,787.07	222,298,200.01
D) Newly-issued financial instruments listed under paragraph 4 of article R.214-11 of the French Monetary and Financial Code.		
E) Other assets.	217,341,018.22	90,800,418.48

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Information on outperformance fees (in EUR)

	30/09/2025
BFT FRANCE MONETAIRE COURT TERME ISR E-C share	
Variable management fees earned	
Percentage of variable management fees earned (1)	
Variable management fees earned (paid during redemptions)	26.07
Percentage of variable management fees earned (paid during redemptions) (2)	0.00
BFT FRANCE MONETAIRE COURT TERME ISR I2-C share	
Variable management fees earned	
Percentage of variable management fees earned (1)	
Variable management fees earned (paid during redemptions)	44,618.08
Percentage of variable management fees earned (paid during redemptions) (2)	0.00
BFT FRANCE MONETAIRE COURT TERME ISR I-C share	
Variable management fees earned	
Percentage of variable management fees earned (1)	
Variable management fees earned (paid during redemptions)	8,324.78
Percentage of variable management fees earned (paid during redemptions) (2)	0.00
BFT FRANCE MONETAIRE COURT TERME ISR P-C share	
Variable management fees earned	
Percentage of variable management fees earned (1)	
Variable management fees earned (paid during redemptions)	
Percentage of variable management fees earned (paid during redemptions) (2)	
BFT FRANCE MONETAIRE COURT TERME ISR Z-C share	
Variable management fees earned	
Percentage of variable management fees earned (1)	
Variable management fees earned (paid during redemptions)	462.26
Percentage of variable management fees earned (paid during redemptions) (2)	0.00
BFT MONETAIRE COURT TERME ISR CLIMAT - R (C) share	
Variable management fees earned	
Percentage of variable management fees earned (1)	
Variable management fees earned (paid during redemptions)	
Percentage of variable management fees earned (paid during redemptions) (2)	

(1) compared to the net assets on the accounting statement

(2) compared to the average net assets

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Overview of securities financing transactions and use of financial instruments - Securities Financing Transactions Regulation (SFTR) - in the UCI accounting currency (EUR)

Securities lending	Securities borrowing	Repurchase agreement	Reverse repurchase agreement	TRS
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a) Securities and materials loaned

Amount					
% of Net Assets (*)					

(*) % excluding cash and cash equivalents

b) Assets committed for each type of operation for the financing of securities and TRS given as an absolute value

Amount				553,999,394.89	
% of Net Assets				17.99	

c) Ten main issuers of collateral received (excluding cash) for all types of financing operations

PORTUGAL OBRIGACOES DO TESOURO OT PORTUGAL				174,999,999.18	
EUROPEAN UNION SUPRANATIONALS				116,186,244.13	
ITALY BUONI POLIENNALI DEL TESORO ITALY				79,999,920.00	
EUROPEAN UNION BELGIUM				50,006,515.08	
SPAIN GOVERNMENT BOND SPAIN				48,999,476.50	
EUROPEAN FINL STABILITY FACIL LUXEMBOURG				39,041,200.00	
CAISSE FRANCAISE DE FINANCEMENT LOCAL FRANCE				36,654,040.00	
CAISSE FRANCAISE DE FINANCEMENT LOCAL FRANCE				8,112,000.00	

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Securities lending	Securities borrowing	Repurchase agreement	Reverse repurchase agreement	TRS
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d) Ten largest counterparties by absolute value of assets and liabilities without offsetting

LA BANQUE POSTALE FRANCE				473,999,474.89	
BNP PARIBAS SECURITIES FRANCE				79,999,920.00	

e) Type and quality of collateral

Type					
- Equities					
- Bonds				553,999,394.89	
- UCI					
- Transferable debt securities					
- Cash			1,147,613.38		
Rating					

Collateral currency					
Euro			1,147,613.38	553,999,394.89	

f) Contract settlement and clearing

Triparties				X	
Central counterparty					
Bilateral	X			X	

g) Expiry of the collateral broken down by tranches

Less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
Over 1 year				116,653,960.00	
Open				437,345,434.89	

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Securities lending	Securities borrowing	Repurchase agreement	Reverse repurchase agreement	TRS
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h) Expiry of securities and TRS financing operations broken down by tranches

Less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
Over 1 year				116,653,960.00	
Open				437,345,434.89	

i) Data on the reuse of collateral

Maximum amount (%)					
Amount used (%)					
Income for the UCI following the reinvestment of cash guarantees in euros					

j) Data on the holding of collateral received by the UCI

Caceis Bank					
Securities				553,999,394.89	
Cash					

k) Data on the holding of collateral supplied by the UCI

Securities					
Cash					

l) Data on the income and costs breakdown

Income					
- UCI				4,821,643.49	
- Manager					
- Third parties					
Costs					
- UCI				-5,879.51	
- Manager					
- Third parties					

e) Data on the type and quality of collateral

BFT Investment Managers ensures that it accepts only securities with a high credit quality and that it increases the value of its collateral by applying valuation discounts to securities received. This measure is regularly reviewed and updated.

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

i) Data on the reuse of collateral

"The regulations applicable to UCITS prohibit the reuse of collateral received in securities. Collateral received in cash are reinvested in the following five areas:

- o Short term monetary UCITS (as defined by the ESMA in its guidelines on listed funds and other issues relating to UCITS)
- o Deposits
- o High-quality long-term State securities
- o High-quality short-term State securities
- o Reverse repos"

The maximum amount for reuse is 0% for securities and 100% of the amount received for cash.

The amount used is 0% for securities and 100% for cash received.

k) Data on the holding of collateral supplied by the UCI

BFT Investment Managers ensures that it works with a small number of depositaries, selected to ensure correct custody of securities received and cash.

l) Data on the income and costs breakdown

Securities lending and repurchase agreements:

As part of the securities-lending and repurchase-agreement transactions, BFT Investment Managers has entrusted Amundi Intermédiation to take the following action, acting on behalf of the UCI: selecting counterparties, requesting the implementation of market agreements, checking the counterparty risk, performing the qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings and liquid assets), pensions and securities lending. The income arising from these transactions is returned to the UCI. These transactions incur costs which are borne by the UCI. Invoicing by Amundi Intermédiation may not exceed 50% of the income generated by these transactions.

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of assets and liabilities

Inventory of balance sheet items

Breakdown of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% of Net Assets
DEPOSITS			87,779,557.09	2.85
0.30 021225	EUR	5,000,000	5,112,217.73	0.17
0.30 091025	EUR	5,000,000	5,139,226.53	0.17
0.33 250926	EUR	10,000,000	10,003,760.35	0.32
BRED EST+0.22 120126	EUR	15,000,000	15,074,294.34	0.49
CR MUT ARKEA 181025	EUR	5,000,000	5,134,480.73	0.17
DAT BRED 130326 0.28	EUR	10,000,000	10,067,510.36	0.33
DAT BRED 151225 0.23	EUR	10,000,000	10,065,982.58	0.33
DAT BRED EST 0.22	EUR	15,000,000	15,136,386.32	0.48
DAT CMBRF 310726	EUR	12,000,000	12,045,698.15	0.39
BONDS AND SIMILAR SECURITIES			28,170,660.00	0.91
Bonds and similar securities traded on a regulated or similar market			28,170,660.00	0.91
Diversified financial services			28,170,660.00	0.91
SG LUXEMBOURG ZCP 16-12-25	EUR	28,000,000	28,170,660.00	0.91
DEBT SECURITIES			1,708,315,398.26	55.47
Debt securities traded on a regulated or similar market			1,688,458,071.28	54.83
Insurance			14,951,815.45	0.49
AXA SA 241125 FIX 2.0875	EUR	10,000,000	9,970,069.39	0.33
COFACE SA 051225 FIX 2.125	EUR	5,000,000	4,981,746.06	0.16
Commercial banks			709,490,354.11	23.05
BARCLAYS BANK PLC 101125 OISEST 0.16	EUR	20,000,000	20,063,406.16	0.65
BNP PA OISEST+0.21% 17-11-25	EUR	5,000,000	5,042,653.36	0.16
BNP PA OISEST+0.22% 05-03-26	EUR	10,000,000	10,034,370.33	0.33
BNP PA OISEST+0.22% 19-11-25	EUR	5,000,000	5,063,543.75	0.16
BNP PA OISEST+0.28% 01-06-26	EUR	5,000,000	5,029,743.55	0.16
BNP PARIBAS 010726 OISEST 0.29	EUR	5,000,000	5,029,839.89	0.16
BNP PARIBAS 041225 OISEST 0.16	EUR	14,000,000	14,022,827.78	0.46
BNP PARIBAS 121125 OISEST 0.14	EUR	30,000,000	30,087,822.33	0.98
BNP PARIBAS 171025 OISEST 0.15	EUR	20,000,000	20,088,588.78	0.65
BNP PARIBAS 180226 OISEST 0.195	EUR	10,000,000	10,012,782.19	0.33
BNP PARIBAS 191125 OISEST 0.13	EUR	20,000,000	20,049,908.73	0.65
BNP PARIBAS 311025 OISEST 0.21	EUR	5,000,000	5,058,239.83	0.16
BPCE OISEST+0.3% 09-04-26	EUR	5,000,000	5,058,311.35	0.16
BPCE SA 070826 OISEST 0.33	EUR	5,000,000	5,017,848.36	0.16
BPCE SA 090226 OISEST 0.3	EUR	9,000,000	9,087,534.16	0.30
BPCE SA 110226 OISEST 0.32	EUR	5,000,000	5,070,798.82	0.16
BPCE SA 110326 OISEST 0.33	EUR	5,000,000	5,071,219.15	0.16

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of balance sheet items

Breakdown of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% of Net Assets
BPCE SA 110526 OISEST 0.3	EUR	5,000,000	5,026,983.15	0.16
BPCE SA 150926 OISEST 0.34	EUR	5,000,000	5,005,434.65	0.16
BPCE SA 190326 OISEST 0.31	EUR	10,000,000	10,134,079.85	0.33
BPI FRANCE E 110626 OISEST 0.28	EUR	25,000,000	25,175,313.51	0.82
CAISSE CENTRALE DU 030226 OISEST 0.31	EUR	5,000,000	5,065,220.09	0.16
CRCA D OISEST+0.28% 11-02-26	EUR	10,000,000	10,071,995.74	0.33
CRCAM ALPES PROVENCE 040926 OISEST 0.33	EUR	5,000,000	5,007,814.51	0.16
CRCAM AQUITAINE 300726 OISEST 0.33	EUR	5,000,000	5,020,277.17	0.16
CRCAM BRIE PICARDIE 050526 OISEST 0.34	EUR	10,000,000	10,100,951.04	0.33
CRCAM BRIE PICARDIE 211125 OISEST 0.15	EUR	20,000,000	20,048,758.94	0.65
CRCAM CENTRE LOIRE 100426 OISEST 0.32	EUR	10,000,000	10,117,100.42	0.33
CRCAM DU NORD EST 140826 OISEST 0.33	EUR	5,000,000	5,015,014.84	0.16
CRCAM DU NORD EST 290526 OISEST 0.34	EUR	10,000,000	10,082,945.67	0.33
CRCAM NORMANDIE SEINE 190326 OISEST 0.33	EUR	5,000,000	5,068,070.24	0.16
CRCAM SUD RHONE ALPES 280826 OISEST 0.33	EUR	10,000,000	10,020,386.24	0.33
CRCAM TOURAINE POITOU 091025 OISEST 0.28	EUR	5,000,000	5,093,732.34	0.17
CREDIT AGRICOLE SA 031125 OISEST 0.28	EUR	5,000,000	5,083,299.04	0.17
CREDIT AGRICOLE SA 110826 OISEST 0.32	EUR	5,000,000	5,015,833.39	0.16
CREDIT AGRICOLE SA 120226 OISEST 0.27	EUR	35,000,000	35,247,131.38	1.22
CREDIT AGRICOLE SA 150526 OISEST 0.34	EUR	5,000,000	5,046,945.41	0.16
CREDIT AGRICOLE SA 180926 OISEST 0.34	EUR	10,000,000	10,007,427.66	0.32
CREDIT INDUSTRIEL ET COMMERCIAL 020426 O	EUR	5,000,000	5,043,924.64	0.16
CREDIT INDUSTRIEL ET COMMERCIAL 080726 O	EUR	5,000,000	5,028,001.68	0.16
ING BANK NEDERLAND NV 021025 OISEST 0.25	EUR	5,000,000	5,110,143.79	0.17
ING BANK NEDERLAND NV 080926 OISEST 0.28	EUR	25,000,000	25,001,531.25	0.81
ING BANK NEDERLAND NV 080926 OISEST 0.29	EUR	6,000,000	6,009,282.95	0.20
ING BANK NEDERLAND NV 120826 OISEST 0.29	EUR	5,000,000	5,016,603.89	0.16
ING BANK NEDERLAND NV 140726 OISEST 0.31	EUR	5,000,000	5,027,032.17	0.16
ING BANK NEDERLAND NV 160626 OISEST 0.31	EUR	5,000,000	5,036,040.49	0.16
ING BANK NEDERLAND NV 190526 OISEST 0.33	EUR	5,000,000	5,046,766.36	0.16
ING BANK NEDERLAND NV 231025 OISEST 0.12	EUR	25,000,000	25,100,496.60	0.81
ING BANK NEDERLAND NV 231025 OISEST 0.22	EUR	5,000,000	5,050,425.59	0.16
ING BANK NEDERLAND NV 250326 OISEST 0.29	EUR	5,000,000	5,064,849.42	0.16
INTESA SANPAOLO BANK IRELAND PLC 131125	EUR	5,000,000	4,988,016.17	0.16
INTESA SANPAOLO BANK LUXEMBOURG 090326 F	EUR	5,000,000	4,953,422.01	0.16
INTESA SANPAOLO BANK LUXEMBOURG 100726 F	EUR	5,000,000	4,915,588.37	0.16
INTESA SANPAOLO BANK LUXEMBOURG 140926 F	EUR	5,000,000	4,894,812.92	0.16
INTESA SANPAOLO BANK LUXEMBOURG 160626 F	EUR	5,000,000	4,923,045.28	0.16
LA BANQUE POSTALE. 020226 OISEST 0.25	EUR	10,000,000	10,098,848.84	0.33
LA BANQUE POSTALE. 031125 OISEST 0.19	EUR	10,000,000	10,093,261.62	0.33
LA BANQUE POSTALE. 261125 FIX 2.015	EUR	20,000,000	19,937,367.57	0.65
LA BANQUE POSTALE. 270526 OISEST 0.23	EUR	10,000,000	10,020,163.02	0.33
LA BANQUE POSTALE 100626 OISEST 0.325	EUR	18,000,000	18,136,997.57	0.59
LA BANQUE POSTALE 220526 OISEST 0.33	EUR	18,000,000	18,162,236.53	0.59

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of balance sheet items

Breakdown of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% of Net Assets
LA BANQUE POSTALE 241225 OISEST 0.24	EUR	5,000,000	5,062,518.27	0.16
LA BANQUE POSTALE 250326 OISEST 0.3	EUR	5,000,000	5,064,914.00	0.16
LCL CREDIT LYONNAIS 120626 OISEST 0.28	EUR	5,000,000	5,005,509.32	0.16
LCL CREDIT LYONNAIS 130826 OISEST 0.32	EUR	10,000,000	10,030,321.93	0.33
LCL CREDIT LYONNAIS 200726 OISEST 0.31	EUR	5,000,000	5,013,641.43	0.16
LCL CREDIT LYONNAIS 211125 OISEST 0.15	EUR	20,000,000	20,048,758.94	0.65
SG OISEST+0.31% 31-08-26	EUR	10,000,000	10,001,353.77	0.32
SOCIETE GENERALE 020626 OISEST 0.33	EUR	8,000,000	8,065,157.29	0.26
SOCIETE GENERALE 030626 OISEST 0.33	EUR	5,000,000	5,037,574.42	0.16
SOCIETE GENERALE 040526 OISEST 0.33	EUR	10,000,000	10,096,287.33	0.33
SOCIETE GENERALE 081225 OISEST 0.28	EUR	5,000,000	5,083,381.10	0.17
SOCIETE GENERALE 240326 OISEST 0.3	EUR	5,000,000	5,063,158.21	0.16
SOCIETE GENERALE 310326 OISEST 0.3	EUR	8,000,000	8,062,137.35	0.26
SVENSKA HANDELSBANKEN AB 100426 FIX 2.03	EUR	5,000,000	4,944,813.57	0.16
SVENSKA HANDELSBANKEN AB 100826 FIX 2.1	EUR	5,000,000	4,907,814.65	0.16
Consumer staples			14,964,110.80	0.49
SEB SA 111125 FIX 2.12	EUR	10,000,000	9,977,151.88	0.33
SEB SA 171125 FIX 2.105	EUR	5,000,000	4,986,958.92	0.16
Construction and engineering			19,961,603.00	0.65
GROUPE EIFFAGE 181125 FIX 2.095	EUR	10,000,000	9,972,856.16	0.33
GROUPE EIFFAGE 211025 FIX 2.07	EUR	10,000,000	9,988,746.84	0.32
Consumer credit			34,865,471.42	1.13
SANTANDER CONSUMER FINANCE S.A. 191225 F	EUR	20,000,000	19,911,431.33	0.64
SANTANDER CONSUMER FINANCE S.A. 251125 F	EUR	15,000,000	14,954,040.09	0.49
Distribution of staple food products			69,864,728.69	2.27
CARREFOUR S A 051125 FIX 2.07	EUR	20,000,000	19,960,726.86	0.66
CARREFOUR S A 161025 FIX 2.035	EUR	20,000,000	19,982,988.89	0.65
CARREFOUR S A 241125 FIX 2.07	EUR	10,000,000	9,969,529.66	0.32
KONINKLIJKE AHOLD DELHAIZE NV 251125 FIX	EUR	10,000,000	9,967,756.86	0.32
KONINKLIJKE AHOLD DELHAIZE NV 291025 FIX	EUR	10,000,000	9,983,726.42	0.32
Electricity			9,949,096.24	0.32
RTE EDF TRANSPORT 291225 FIX 2.115	EUR	10,000,000	9,949,096.24	0.32
Electrical equipment			49,851,553.55	1.62
ALSTOM SA 121225 FIX 2.16	EUR	15,000,000	14,936,726.83	0.48
SCHNEIDER ELECTRIC SE 041125 FIX 2.07	EUR	15,000,000	14,970,940.89	0.50
SCHNEIDER ELECTRIC SE 081025 FIX 2.035	EUR	10,000,000	9,996,069.27	0.32
SCHNEIDER ELECTRIC SE 291225 FIX 2.075	EUR	10,000,000	9,947,816.56	0.32
Medical equipment and supplies			29,935,776.82	0.97
BIOMERIEUX 311025 FIX 2.025	EUR	10,000,000	9,983,958.92	0.33
ESSILORLUXOTTICA 101125 FIX 2.05	EUR	10,000,000	9,977,903.95	0.32
ESSILORLUXOTTICA 171125 FIX 2.05	EUR	10,000,000	9,973,913.95	0.32

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of balance sheet items

Breakdown of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% of Net Assets
Office REIF			39,873,215.75	1.29
GECINA 011225 FIX 2.025	EUR	20,000,000	19,934,543.80	0.65
GECINA 271125 FIX 2.07	EUR	20,000,000	19,938,671.95	0.64
Retail REIF			19,927,399.66	0.65
KLEPIERRE 121225 FIX 2.045	EUR	10,000,000	9,959,311.43	0.33
KLEPIERRE 271125 FIX 2.045	EUR	10,000,000	9,968,088.23	0.32
Aerospace and defence			39,893,701.90	1.30
SAFRAN SA 211125 FIX 2.07	EUR	15,000,000	14,955,925.70	0.49
SAFRAN SA 221025 FIX 2.05	EUR	10,000,000	9,987,866.69	0.32
SAFRAN SA 281125 FIX 2.06	EUR	15,000,000	14,949,909.51	0.49
Software			116,023,255.31	3.77
DASSAULT SYSTEMES SE 071025 FIX 2.03	EUR	20,000,000	19,992,826.74	0.65
DASSAULT SYSTEMES SE 101125 FIX 2.05	EUR	26,000,000	25,939,473.17	0.85
DASSAULT SYSTEMES SE 241125 FIX 2.05	EUR	10,000,000	9,968,504.05	0.32
VINCI SA 081225 OISEST 0.155	EUR	20,000,000	20,027,453.74	0.65
VINCI SA 181125 OISEST 0.155	EUR	25,000,000	25,064,346.33	0.81
VINCI SA 281125 OISEST 0.165	EUR	15,000,000	15,030,651.28	0.49
Capital markets			12,522,510.59	0.41
BNP PARIBAS FORTIS SA. 091025 FIX 2.835	EUR	5,000,000	4,997,811.32	0.17
BNP PARIBAS FORTIS SA. 190326 OISEST 0.2	EUR	2,500,000	2,501,574.33	0.08
NORDEA BANK ABP. 230226 OISEST 0.21	EUR	5,000,000	5,023,124.94	0.16
Chemical products			9,989,574.53	0.32
AKZO NOBEL NV 201025 FIX 2.08	EUR	10,000,000	9,989,574.53	0.32
Pharmaceutical products			29,973,476.71	0.97
NOVO NORDISK AS 171025 FIX 2.01	EUR	20,000,000	19,982,317.81	0.65
NOVO NORDISK AS 171025 FIX 2.01	EUR	10,000,000	9,991,158.90	0.32
Business services			39,826,680.86	1.29
LA POSTE 121225 FIX 2.02	EUR	10,000,000	9,959,569.33	0.32
LA POSTE 161225 FIX 2.02	EUR	20,000,000	19,914,508.68	0.65
LA POSTE 241225 FIX 2.06	EUR	10,000,000	9,952,602.85	0.32
Professional services			22,471,612.84	0.73
BUREAU VERITAS 061025 FIX 2.29	EUR	10,000,000	9,996,883.62	0.32
WOLTERS KLUWER NV 061125 FIX 2.05	EUR	12,500,000	12,474,729.22	0.41
Miscellaneous customer services			24,981,061.52	0.81
ECOLAB NL 11 BV ZCP 01-10-25	EUR	5,000,000	5,000,000.00	0.16
EDENRED 081025 FIX 2.03	EUR	10,000,000	9,995,977.56	0.33
EDENRED 271025 FIX 2.06	EUR	10,000,000	9,985,083.96	0.32
Diversified telecommunications services			40,101,371.45	1.30
KONINKLIJKE KPN NV 221025 FIX 2.06	EUR	5,000,000	4,994,026.16	0.16

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of balance sheet items

Breakdown of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% of Net Assets
ORANGE SA 051125 OISEST 0.1	EUR	20,000,000	20,064,953.72	0.65
ORANGE SA 201025 OISEST 0.13	EUR	10,000,000	10,059,948.79	0.33
TELEFONICA EUROPE BV 031225 FIX 2.14	EUR	5,000,000	4,982,442.78	0.16
Diversified financial services			246,208,330.89	7.99
BANQ F OISEST+0.32% 03-08-26	EUR	5,000,000	5,015,345.90	0.16
BANQUE FEDERATIVE 030226 OISEST 0.33	EUR	12,000,000	12,192,942.14	0.40
BANQUE FEDERATIVE 031125 OISEST 0.26	EUR	5,000,000	5,082,406.87	0.17
BANQUE FEDERATIVE 040526 OISEST 0.34	EUR	10,000,000	10,089,429.44	0.33
BANQUE FEDERATIVE 050126 OISEST 0.31	EUR	10,000,000	10,158,535.56	0.33
BANQUE FEDERATIVE 110226 OISEST 0.31	EUR	5,000,000	5,070,236.56	0.16
BANQUE FEDERATIVE 120126 OISEST 0.29	EUR	5,000,000	5,069,276.27	0.16
BANQUE FEDERATIVE 180926 OISEST 0.34	EUR	10,000,000	10,008,223.66	0.32
CAISSE REGIONALE D 110926 OISEST 0.33	EUR	10,000,000	10,011,028.80	0.33
CRCAM ATLANTIQUE VENDEE 250926 OISEST 0.	EUR	5,000,000	5,001,274.40	0.16
CRCAM PYRENEES GASCOGNE 141125 OISEST 0.	EUR	10,000,000	10,243,554.06	0.33
FISERV ZCP 23-10-25	EUR	5,000,000	4,993,753.41	0.16
KERING FINANCE 041225 FIX 2.055	EUR	10,000,000	9,963,944.75	0.32
KERING FINANCE 061025 FIX 2.055	EUR	10,000,000	9,997,191.50	0.32
KERING FINANCE 101225 FIX 2.05	EUR	10,000,000	9,960,417.39	0.32
KERING FINANCE 121125 FIX 2.035	EUR	20,000,000	19,953,356.19	0.65
NATIXIS 070526 OISEST 0.28	EUR	10,000,000	10,034,602.78	0.33
NATIXIS 090326 OISEST 0.32	EUR	43,000,000	43,424,234.56	1.43
PR FINANCE S.A. (PAUL RICARD) 131025 FIX	EUR	10,000,000	9,993,182.53	0.32
PR FINANCE S.A. (PAUL RICARD) 151025 FIX	EUR	10,000,000	9,992,038.26	0.32
RECKITT BENCKIS 241025 FIX 2.13	EUR	10,000,000	9,986,315.44	0.32
RELX INVESTMENTS ZCP 29-10-25	EUR	20,000,000	19,967,040.42	0.65
Information technology services			59,900,805.82	1.94
THALES SERVICES SAS 051125 FIX 2.06	EUR	15,000,000	14,969,605.36	0.49
THALES SERVICES SAS 121225 FIX 2.045	EUR	10,000,000	9,958,047.94	0.32
THALES SERVICES SAS 131025 FIX 2.015	EUR	20,000,000	19,986,146.70	0.64
THALES SERVICES SAS 161025 FIX 2.015	EUR	15,000,000	14,987,005.82	0.49
Listed property investment companies (SIIC)			22,973,125.50	0.75
COVIVIO SA 031125 FIX 2.09	EUR	3,000,000	2,994,416.39	0.10
COVIVIO SA 171025 FIX 2.08	EUR	10,000,000	9,991,060.86	0.32
COVIVIO SA 231025 FIX 2.06	EUR	10,000,000	9,987,648.25	0.33
Textiles, clothing and luxury goods			9,957,437.87	0.32
LVMH MOET HENNESSY ZCP 17-12-25	EUR	10,000,000	9,957,437.87	0.32
Debt securities not traded on a regulated or similar market			19,857,326.98	0.64
Commercial banks			9,864,744.11	0.32
SVEN HAND AB ZCP 21-05-26	EUR	10,000,000	9,864,744.11	0.32

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of balance sheet items

Breakdown of securities by business sector (*)	Currency	Quantity or Nominal	Current value	% of Net Assets
Capital markets			9,992,582.87	0.32
WPP CP FINANCE ZCP 14-10-25	EUR	10,000,000	9,992,582.87	0.32
UCI SECURITIES			129,612,462.36	4.21
UCITS			129,612,462.36	4.21
Collective management			129,612,462.36	4.21
AMUNDI EURO LIQ SH TERM RESPONSIBLE Z C	EUR	1,190	129,612,462.36	4.21
REVERSE REPURCHASED SECURITIES			553,999,394.89	17.99
Bonds and similar securities traded on a regulated or similar market			553,999,394.89	17.99
Utilities			553,999,394.89	17.99
CAISSE FRANCAISE 2.75% 03-10-31	EUR	8,000,000	8,112,000.00	0.26
DEXIA MUN 0.01% 01-10-29	EUR	21,000,000	18,939,900.00	0.61
DEXIA MUN 0.01% 27-04-29	EUR	19,400,000	17,714,140.00	0.58
EUROPEAN FINL STABILITY FACIL 1.8% 10-07-48	EUR	23,055,000	16,599,600.00	0.54
EUROPEAN FINL STABILITY FACIL 2.0% 28-02-56	EUR	32,000,000	22,441,600.00	0.73
EUROPEAN UNION 0.1% 04-10-40	EUR	26,200,000	15,913,880.00	0.52
EUROPEAN UNION 0.4% 04-02-37	EUR	20,280,889	14,848,362.89	0.48
EUROPEAN UNION 1.25% 04-02-43	EUR	25,500,000	17,704,650.00	0.57
EUROPEAN UNION 3.25% 04-02-50	EUR	33,333,333	30,399,999.70	0.99
EUROPEAN UNION 3.375% 04-10-39	EUR	19,048,077	19,244,272.19	0.62
EUROPEAN UNION 4.0% 04-04-44	EUR	56,176,415	58,535,824.43	1.90
EURO UN 3.375 11-42	EUR	9,700,000	9,545,770.00	0.31
ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	EUR	76,923,000	79,999,920.00	2.60
PORT OB 0.3 10-31	EUR	17,142,857	14,999,999.88	0.49
PORT OB 2.25 04-34	EUR	167,364,016	159,999,999.30	5.20
SPAI GO 3.45 10-34	EUR	46,423,000	48,999,476.50	1.59
INDEMNITIES ON REVERSE REPURCHASED SECURITIES			428,407.56	0.01
Total			2,508,305,880.16	81.44

(*) The business sector is the main activity of the issuer of the financial instrument; it comes from reputable, internationally recognised sources (predominantly GICS and NACE).

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of foreign-exchange forward transactions

Transaction type	Current value displayed in the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Foreign currency receivables (+)		Foreign currency payables (+)	
			Currency	Amount (*)	Currency	Amount (*)
Total						

(*) Amount established based on the provisions of regulations relating to presenting exposures expressed in the accounting currency.

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of forward financial instruments

Inventory of forward financial instruments - equities

Type of commitments	Quantity or Nominal	Current value displayed in the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount established based on the provisions of regulations relating to presenting exposures.

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of forward financial instruments - interest rates

Type of commitments	Quantity or Nominal	Current value displayed in the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
OISEST/0.0/FIX/1.752	4,895,071	7,788.07		4,895,071.00
OISEST/0.0/FIX/1.768	4,894,586	6,767.25		4,894,586.00
OISEST/0.0/FIX/1.789	4,924,196	4,773.01		4,924,196.00
OISEST/0.0/FIX/1.802	4,896,040	4,841.49		4,896,040.00
OISEST/0.0/FIX/1.851	9,844,348	4,375.64		9,844,348.00
OISEST/0.0/FIX/1.856	4,892,286	1,958.16		4,892,286.00
OISEST/0.0/FIX/1.882	9,947,378	1,168.29		9,947,378.00
OISEST/0.0/FIX/1.883	9,945,982	1,145.96		9,945,982.00
OISEST/0.0/FIX/1.886	9,947,884	1,052.91		9,947,884.00
OISEST/0.0/FIX/1.886	9,893,864	3,476.60		9,893,864.00
OISEST/0.0/FIX/1.887	9,947,125	1,043.61		9,947,125.00
OISEST/0.0/FIX/1.889	9,948,263	984.13		9,948,263.00
OISEST/0.0/FIX/1.895	9,947,631	841.33		9,947,631.00
OISEST/0.0/FIX/1.895	19,896,779	1,653.20		19,896,779.00
OISEST/0.0/FIX/1.896	9,948,322	804.87		9,948,322.00
OISEST/0.0/FIX/1.909	9,946,114	471.44		9,946,114.00
OISEST/0.0/FIX/1.912	4,972,668	197.02		4,972,668.00
OISEST/0.0/FIX/1.913	9,946,746	360.15		9,946,746.00
OISEST/0.0/FIX/1.916	19,894,756	563.62		19,894,756.00
OISEST/0.0/FIX/1.917	14,922,296	388.07		14,922,296.00
OISEST/0.0/FIX/1.918	19,894,756	446.64		19,894,756.00
OISEST/0.0/FIX/1.918	4,981,605	72.51		4,981,605.00
OISEST/0.0/FIX/1.919	9,948,010	197.96		9,948,010.00
OISEST/0.0/FIX/1.919	14,921,446	323.65		14,921,446.00
OISEST/0.0/FIX/1.919	9,966,860	128.36		9,966,860.00
OISEST/0.0/FIX/1.920	4,973,098	87.09		4,973,098.00
OISEST/0.0/FIX/1.920	9,958,602	128.15		9,958,602.00
OISEST/0.0/FIX/1.921	2,989,067	32.71		2,989,067.00
OISEST/0.0/FIX/1.921	9,960,084	99.00		9,960,084.00
OISEST/0.0/FIX/1.923	9,964,647	53.88		9,964,647.00
OISEST/0.0/FIX/1.925	4,991,459	5.24		4,991,459.00
OISEST/0.0/FIX/2.132	4,876,967		-5,382.71	4,876,967.00
OISEST/0.0/FIX/2.271	4,870,842	4,265.89		4,870,842.00
OISEST/0.0/FIX/2.575	4,860,668		-4,056.35	4,860,668.00
Subtotal 3.		50,495.90	-9,439.06	310,610,446.00

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of forward financial instruments - interest rates

Type of commitments	Quantity or Nominal	Current value displayed in the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
4. Other instruments				
Subtotal 4.				
Total		50,495.90	-9,439.06	310,610,446.00

(*) Amount established based on the provisions of regulations relating to presenting exposures.

Inventory of forward financial instruments - foreign exchange

Type of commitments	Quantity or Nominal	Current value displayed in the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount established based on the provisions of regulations relating to presenting exposures.

Inventory of forward financial instruments - credit default

Type of commitments	Quantity or Nominal	Current value displayed in the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount established based on the provisions of regulations relating to presenting exposures.

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory of forward financial instruments - other exposures

Type of commitments	Quantity or Nominal	Current value displayed in the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(*) Amount established based on the provisions of regulations relating to presenting exposures.

Inventory of forward financial instruments or foreign-exchange forward transactions used for hedging a share class

This section is not relevant for the UCI under review.

BFT MONETAIRE COURT TERME ISR CLIMAT (SICAV) UCITS

Inventory summary

	Current value displayed in the balance sheet
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	2,508,305,880.16
Inventory of forward financial instruments (excluding forward financial instruments used for hedging issued units):	
Total foreign-exchange forward transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	41,056.84
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used for hedging issued units	
Other assets (+)	573,212,304.68
Other liabilities (-)	-1,725,482.08
Financing liabilities (-)	
Total = net assets	3,079,833,759.60

Share name	Share currency	Number of shares	Net asset value
BFT FRANCE MONETAIRE COURT TERME ISR E-C share	EUR	5,642,888.900	105.9821
BFT FRANCE MONETAIRE COURT TERME ISR I2-C share	EUR	151,073.6274	10,699.65
BFT FRANCE MONETAIRE COURT TERME ISR I-C share	EUR	57,914.3249	14,458.00
BFT FRANCE MONETAIRE COURT TERME ISR P-C share	EUR	1,431.297	101.0798
BFT FRANCE MONETAIRE COURT TERME ISR Z-C share	EUR	254.5664	109,527.7603
BFT MONETAIRE COURT TERME ISR CLIMAT - R (C) share	EUR	1.000	101.1800



BFT Investment Managers

A public limited company (Société Anonyme) with capital of EUR 1,600,000

A portfolio management company authorised by the AMF (French Financial Markets Authority) under no. GP 98 026

Registered office: 91-93 boulevard Pasteur – 75015 Paris – France - Paris Trade and Companies Register No. 334 316 965

BFT MONETAIRE COURT TERME ISR CLIMAT

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