# CPR GLOBAL SILVER AGE

French law FCP

## SEMI-ANNUAL REPORT
## ON 30 JANUARY 2026

## Statement of Net Assets in EUR

| Elements of Statement of Net Assets | Semi-Annual Report Amounts (*) |
|---|---|
| a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code | |
| b) Cash at banks and liquidities | 508,219.26 |
| c) Other Assets held by the UCITS | 482,723,240.80 |
| d) Total of Assets held by the UCITS (lines a+b+c) | 483,231,460.06 |
| e) Liabilities | -1,327,871.18 |
| f) Net Asset Value (lines d+e= net asset of the UCITS) | 481,903,588.88 |

(*) Amounts are signed

## Number of units outstanding and net asset values per unit

| Unit | Unit type | Net asset value | Number of units outstanding | Net asset value per unit |
|---|---|---|---|---|
| CPR Global Silver Age E in EUR | C | 6,173,974.79 | 46,756.869 | 132.04 |
| CPR Global Silver Age I in EUR | D | 178,502.18 | 1.000 | 178,502.18 |
| CPR Global Silver Age L in EUR | C | 10,239.68 | 79.998 | 127.99 |
| CPR Global Silver Age P in EUR | D | 475,525,381.14 | 285,096.91858 | 1,667.94 |
| CPR Global Silver Age PM in EUR | C | 2,857.91 | 21.796 | 131.12 |
| CPR Global Silver Age R-C in EUR | C | 12,633.18 | 121.441 | 104.02 |

# Items of securities portfolio

| Items of securities portfolio | Percentage Net Assets (*) | Total Percentage of Assets (**) |
|---|---|---|
| A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code.<br>and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area. | | |
| C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities. | | |
| D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code. | | |
| E) Other assets. | 100.05 | 99.77 |

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

# Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

| Securities | Currency | In amount (EUR) | Percentage Net Assets (*) | Total Percentage of Assets (**) |
|---|---|---|---|---|
| NONE | | | | |

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

# Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

| Country | Percentage of Net Assets (*) | Percentage of Total Assets (**) |
|---|---|---|
| NONE | | |

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

# Breakdown of other assets in E) of the securities portfolio, by nature

| Type of assets | Percentage of Net Assets (*) | Percentage of Total Assets (**) |
|---|---|---|
| UCITS and equivalents in other EU Member States | 100.05 | 99.77 |
| Other UCIs and investment funds | | |
| AIF and equivalents in other EU Member States | | |
| Other | | |
| **TOTAL** | **100.05** | **99.77** |

(*) Please see point f) in the statement of assets

(**) Please see point d) in the statement of assets

# Movements in securities portfolio during the period in EUR

| Items of securities portfolio | Movements (in amount) | |
|---|---|---|
| | Acquisitions | Cessions |
| A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code.<br><br>and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area. | | |
| C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities. | | |
| D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code. | | |
| E) Other assets. | 11,382,057.57 | 26,352,782.51 |

# Distribution during the financial period

| | Unit | Net unit amount EUR | Tax credit EUR | Unit gross amount EUR |
|---|---|---|---|---|
| **Dividends paid** | | | | |
| | CPR Global Silver Age I | | | |
| | CPR Global Silver Age P | | | |
| **Dividends to be paid** | | | | |
| | CPR Global Silver Age I | | | |
| | CPR Global Silver Age P | | | |

# Variable management fees

| | 30/01/2026 |
|---|---|
| **Unit CPR Global Silver Age E** | |
| Provision for variable management fees | |
| Percentage of provision for variable management fees (1) | |
| Earned variable management fees (due to redemptions) | |
| Percentage of earned variable management fees (due to redemptions) (2) | |
| **Unit CPR Global Silver Age I** | |
| Provision for variable management fees | |
| Percentage of provision for variable management fees (1) | |
| Earned variable management fees (due to redemptions) | |
| Percentage of earned variable management fees (due to redemptions) (2) | |
| **Unit CPR Global Silver Age L** | |
| Provision for variable management fees | |
| Percentage of provision for variable management fees (1) | |
| Earned variable management fees (due to redemptions) | |
| Percentage of earned variable management fees (due to redemptions) (2) | |
| **Unit CPR Global Silver Age P** | |
| Provision for variable management fees | |
| Percentage of provision for variable management fees (1) | |
| Earned variable management fees (due to redemptions) | |
| Percentage of earned variable management fees (due to redemptions) (2) | |
| **Unit CPR Global Silver Age PM** | |
| Provision for variable management fees | |
| Percentage of provision for variable management fees (1) | |
| Earned variable management fees (due to redemptions) | |
| Percentage of earned variable management fees (due to redemptions) (2) | |
| **Unit CPR Global Silver Age R-C** | |
| Provision for variable management fees | |
| Percentage of provision for variable management fees (1) | |
| Earned variable management fees (due to redemptions) | |
| Percentage of earned variable management fees (due to redemptions) (2) | |

(1) in relation to net assets of the closing

(2) in relation to average net assets

On 31/12/2025 (end of annual period of observation of performance fees)

| | 30/01/2026 |
|---|---|
| **Unit CPR Global Silver Age E** | |
| Earned variable management fees (outside redemptions) | |
| Percentage of earned variable management fees (3) | |
| **Unit CPR Global Silver Age I** | |
| Earned variable management fees (outside redemptions) | |
| Percentage of earned variable management fees (3) | |
| **Unit CPR Global Silver Age L** | |
| Earned variable management fees (outside redemptions) | |
| Percentage of earned variable management fees (3) | |
| **Unit CPR Global Silver Age P** | |
| Earned variable management fees (outside redemptions) | |
| Percentage of earned variable management fees (3) | |
| **Unit CPR Global Silver Age PM** | |
| Earned variable management fees (outside redemptions) | |
| Percentage of earned variable management fees (3) | |
| **Unit CPR Global Silver Age R-C** | |
| Earned variable management fees (outside redemptions) | |
| Percentage of earned variable management fees (3) | |

(3) in relation to net assets at the end of the observation period

# Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

SFTR_EN_LAST_PAGE **Error! Bookmark not defined.**

# Portfolio listing of assets and liabilities

## Portfolio listing of balance sheet items

| Instruments by business sector (*) | Currency | Quantity or Nominal | Present value | % Net Asset |
|---|---|---|---|---|
| **UNITS OF MUTUAL FUNDS** | | | **482,140,280.05** | **100.05** |
| **UCITS and similar from other UE members** | | | **482,140,280.05** | **100.05** |
| **Collective management** | | | **482,140,280.05** | **100.05** |
| CPR INVEST GLOBAL SILVER AGE T1 | EUR | 35,568.36989 | 482,140,280.05 | 100.05 |
| **Total** | | | **482,140,280.05** | **100.05** |

(*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

## Portfolio listing of forwards on foreign exchange

| Type of transaction | Present value presented in the balance sheet | | Exposure amount (*) | | | |
|---|---|---|---|---|---|---|
| | | | Currency receivables (+) | | Currency payables (-) | |
| | Asset | Liability | Currency | Amount (*) | Currency | Amount (*) |
| **Total** | | | | | | |

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

## Portfolio listing of forwards on financial instruments

### Portfolio listing of forwards on financial instruments-Equities

| Type of commitment | Quantity or Nominal | Present value presented in the balance sheet | | Exposure amount (*) |
|---|---|---|---|---|
| | | Asset | Liability | +/- |
| 1. Futures | | | | |
| Sub-total 1. | | | | |
| 2. Options | | | | |
| Sub-total 2. | | | | |
| 3. Swaps | | | | |
| Sub-total 3. | | | | |
| 4. Other instruments | | | | |
| Sub-total 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forwards on financial instruments-Interest rate

| Type of commitment | Quantity or Nominal | Present value presented in the balance sheet | | Exposure amount (*) |
|---|---|---|---|---|
| | | Asset | Liability | +/- |
| 1. Futures | | | | |
| Sub-total 1. | | | | |
| 2. Options | | | | |
| Sub-total 2. | | | | |
| 3. Swaps | | | | |
| Sub-total 3. | | | | |
| 4. Other instruments | | | | |
| Sub-total 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forwards on financial instruments-Foreign Exchange

| Type of commitment | Quantity or Nominal | Present value presented in the balance sheet | | Exposure amount (*) |
|---|---|---|---|---|
| | | Asset | Liability | +/- |
| **1. Futures** | | | | |
| **Sub-total 1.** | | | | |
| **2. Options** | | | | |
| **Sub-total 2.** | | | | |
| **3. Swaps** | | | | |
| **Sub-total 3.** | | | | |
| **4. Other instruments** | | | | |
| **Sub-total 4.** | | | | |
| **Total** | | | | |

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forwards on financial instruments-Credit risk

| Type of commitment | Quantity or Nominal | Present value presented in the balance sheet | | Exposure amount (*) |
|---|---|---|---|---|
| | | Asset | Liability | +/- |
| **1. Futures** | | | | |
| **Sub-total 1.** | | | | |
| **2. Options** | | | | |
| **Sub-total 2.** | | | | |
| **3. Swaps** | | | | |
| **Sub-total 3.** | | | | |
| **4. Other instruments** | | | | |
| **Sub-total 4.** | | | | |
| **Total** | | | | |

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forwards on financial instruments-Other exposures

| Type of commitment | Quantity or Nominal | Present value presented in the balance sheet | | Exposure amount (*) |
|---|---|---|---|---|
| | | Asset | Liability | +/- |
| 1. Futures | | | | |
| Sub-total 1. | | | | |
| 2. Options | | | | |
| Sub-total 2. | | | | |
| 3. Swaps | | | | |
| Sub-total 3. | | | | |
| 4. Other instruments | | | | |
| Sub-total 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

## Portfolio listing of forwards on financial instruments or foreign exchange forward transactions used to hedge a unit category

The UCI under review is not covered by this section.

# UCIT CPR Global Silver Age

## Portfolio listing summary

| | Present value presented in the balance sheet |
|---|---|
| Total inventory of eligible assets and liabilities (excl. forward financial instruments) | 482,140,280.05 |
| Inventory of FDI (except FDI used for hedging of issued shares): | |
| Total forex futures transactions | |
| Total forward financial instruments - equities | |
| Total forward financial instruments - interest rates | |
| Total forward financial instruments - forex | |
| Total forward financial instruments - credit | |
| Total forward financial instruments - other exposures | |
| Inventory of forward financial instruments used to hedge issued units | |
| Other assets (+) | 1,091,180.01 |
| Other liabilities (-) | -1,327,871.18 |
| Financing liabilities (-) | |
| **Total = Net Assets** | **481,903,588.88** |

| Unit name | Unit currency | Number of units | Net asset value |
|---|---|---|---|
| Unit CPR Global Silver Age E | EUR | 46,756.869 | 132.04 |
| Unit CPR Global Silver Age I | EUR | 1.000 | 178,502.18 |
| Unit CPR Global Silver Age L | EUR | 79.998 | 127.99 |
| Unit CPR Global Silver Age P | EUR | 285,096.91858 | 1,667.94 |
| Unit CPR Global Silver Age PM | EUR | 21.796 | 131.12 |
| Unit CPR Global Silver Age R-C | EUR | 121.441 | 104.02 |

## Semi-Annual report of the master