

Website product disclosure in accordance with Article 10(1) of the SFDR for Article 8 funds within the meaning of that Regulation

SUMMARY

Product name: CPR CROISSANCE DEFENSIVE

Legal entity identifier: 969500VMR8U1V0IX6U36

No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

Environmental or social characteristics of the financial product

The fund incorporates sustainability factors into its investment process, as outlined in more detail below and in the Responsible Investment Policy available at www.cpr-am.fr.

The ESG analysis of issuers aims to assess their ability to manage the potential adverse impact of their activities on sustainability factors. This analysis therefore aims to assess their Environmental and Social behaviour in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worst rating), so as to carry out a more general assessment of the risks.

The analysis is based on a set of generic criteria for all issuers as well as criteria specific to each sector, based on a best-in-class approach.

The upstream ESG analysis methodology and consideration of the overall ESG rating in the construction of the portfolio (excluding issuers with the worse ratings and favouring those with the best ratings) therefore make it possible to promote the three components (environmental, social and governance).

Asset allocation

At least 50% of the UCI's securities and instruments form the subject of an ESG analysis and are therefore aligned with the environmental or social characteristics promoted, in accordance with the restrictive elements of the investment strategy. In addition, the UCI undertakes to hold a minimum of 5% in sustainable investments.

Monitoring of environmental or social characteristics, applicable methodologies and sources (including limitations), due diligence and engagement policies

All non-financial data, both external and internal, are centralised by the Responsible Investment Business Line, which is responsible for monitoring the quality of the data received and their distribution. This includes an automated quality check as well as a qualitative check carried out by ESG analysts who are specialists in their sector. ESG scores are updated monthly in Amundi's proprietary rating tool (Stock Rating Integrator (SRI) module).

The sustainable development indicators used by Amundi are based on proprietary methodologies.

These indicators are permanently available in the portfolio management system, allowing managers to assess the impact of their investment decisions.

In addition, these indicators are incorporated into Amundi's control process, with responsibilities divided between the first level of control carried out by the investment teams themselves and the second level of control carried out by the risk teams, who constantly monitor compliance with the environmental or social characteristics promoted by the fund.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven ratings, ranging from A (the best scores in the universe) to G (the worst). On the Amundi ESG rating scale, securities included on the exclusion list correspond to a G rating. For corporate issuers, ESG performance is assessed overall and in relation to relevant criteria, by means of comparison with the average performance of its sector of activity, through the combination of the three ESG components.

The ESG rating methodology applied by Amundi is based on 38 criteria, which are either generic (common to all companies regardless of their activity), or sector-based, weighted by sector and considered according to their impact on an issuer's reputation, operational efficiency and regulations. Amundi ESG ratings are likely to be expressed globally on the three E, S and G components, or individually on any environmental or social factor.

Amundi ESG scores are constructed using Amundi's ESG analysis framework and rating methodology. For this purpose, we use the following source data: Moody, ISS-Oekom, MSCI and Sustainalytics.

The limitations of our methodology are, due to construction, associated with the use of ESG data. The ESG data landscape is normalising, which may impact data quality; data coverage also represents a limitation. Current and future regulations will improve the standardisation of reporting and the disclosures of companies on which ESG data are based.

We are aware of these limitations, which we mitigate with a combination of responses.

Each month, ESG scores are recalculated according to Amundi's quantitative methodology. The result of this calculation is then reviewed by ESG analysts who carry out a qualitative "sampling check" of their sector, based on various checks.

Amundi has a policy of engagement with issuers (in which we are invested and those in which we may potentially invest), regardless of the type of holdings held (equities and bonds).